

**Godmanchester Football  
and Sport Association  
Trust**

GODMANCHESTER FOOTBALL AND SPORTS ASSOCIATION TRUST  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023  
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TRUSTEES: M Westcott-Rudd  
K Gabb  
K Hurst

PRINCIPAL OFFICE: 25 Silver Street  
Godmanchester  
Huntingdon  
Cambs  
PE29 2HR

CHARITY NUMBER: 1064647

INDEPENDENT EXAMINER: Ian Shipley FCCA  
For and on behalf of:  
Prentis & Co LLP  
Chartered Accountants  
& Independent Examiners  
115c Milton Road  
Cambridge  
CB4 1XE

BANKERS: Cashplus Bank  
6th Floor  
One London Wall  
London  
EC27 5EB

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## TRUSTEES ANNUAL REPORT

The Trustees present their annual report for the Godmanchester Football and Sports Association Trust (the Trust) for the year ended 31st March 2023.

The financial statements comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), as modified by the exemptions for small charities provided in Update Bulletin 1.

## OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The objectives of the Trust are to provide and organise facilities which will enable and encourage pupils and students (and by extension other members of the public) to play football or other games and sports and so assist in ensuring that due attention is given to the physical education and development of such pupils.

The Trust has secured a long term lease over football fields for the purpose of fulfilling its objectives.

The Trustees confirm that they have referred to the guidance issued by the Charities Commission on public benefit when reviewing the Trust's aims and future plans.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is an unincorporated charity governed by a Trust Deed.

The Trustees are responsible for the overall management and control of the Trust and meet regularly to achieve this.

New Trustees are invited on the board from time to time when appropriate skill gaps are identified or vacancies need filling. New Trustees are appropriately briefed on their responsibilities and directed to the necessary literature and guidance required to fulfil their roles.

## ACHIEVEMENTS AND PERFORMANCE

During the year the Trust successfully secured funding from Cambridgeshire County Council for the improvements of existing facilities of the football club building and access. This work was successfully completed during the year.

The Trustees signed a lease that runs from 20th June 2002 for 99 years at a peppercorn rent.

## FINANCIAL REVIEW

The Trust received grant income of £55,000 (2022: £165,000) during the year. It expended £55,000 (2022: £165,000) on repairing and improving the Godmanchester Football Club buildings. It also incurred administration costs of £747, which was also the deficit for the year.

## RESERVES POLICY

It is the policy of the Trust to hold sufficient reserves to meet its objectives in the medium term. To date as the Trust has engaged in little financial activity no reserves had been considered necessary. In the medium term the Trustees would like to build up a reserve to assist with repairs and improvements not covered by externally sourced grants. The Trustees considered a level of £10,000 to be desirable in the medium term.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES ANNUAL REPORT ...../continued

## STATEMENT OF TRUSTEES RESPONSIBILITIES

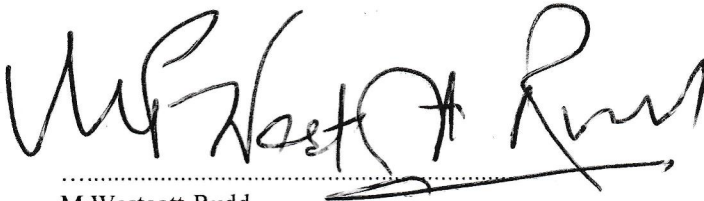
The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of Trust and of the surplus or deficit of Trust for that year. In preparing those financial statements, the Trustees are required to:-

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Trust will continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure disclosed and explained in the financial statements;
- (e) Observe the methods and principals of the Charities SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES



M Westcott-Rudd

Date .....

14/4/2024



## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GODMANCHESTER FOOTBALL AND SPORTS ASSOCIATION

I report to the Trustees on my examination of the accounts of the Trust for the year ended 31st March 2023.

## RESPONSIBILITIES AND BASIS OF REPORT

As Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no materials matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and the contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IAN SHIPLEY FCCA  
FOR AND ON BEHALF OF:  
PRENTIS & CO LLP.  
CHARTERED ACCOUNTANTS &  
INDEPENDENT EXAMINERS

115c Milton Road  
Cambridge  
CB4 1XE

11 May 2024

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2023 £	2022 £
INCOME			
Charitable activities:			
Grants received	2	55,000	165,000
TOTAL INCOME		<u>55,000</u>	<u>165,000</u>
EXPENDITURE:			
Charitable activities	3	55,747	165,669
TOTAL EXPENDITURE		<u>55,747</u>	<u>165,669</u>
NET EXPENDITURE FOR THE YEAR		(747)	(669)
RECONCILIATION OF FUNDS			
Total fund balance brought forward		(669)	-
Total fund balance carried forward		<u>(1,416)</u>	<u>(669)</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

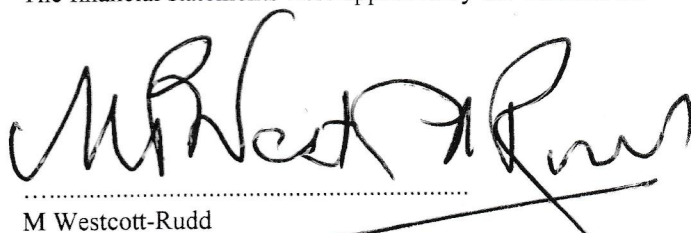
The notes on pages 6 to 7 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## BALANCE SHEET

	Notes	2023 £	£	2022 £	£
CURRENT ASSETS					
Cash at bank and in hand		-		11	
TOTAL CURRENT ASSETS		-		11	
LIABILITIES					
Creditors: Amounts falling due within one year	4	1,416		680	
NET CURRENT LIABILITIES			(1,416)		(669)
TOTAL NET LIABILITIES			(1,416)		(669)
THE FUNDS OF THE CHARITY					
Unrestricted income funds	5		(1,416)		(669)
TOTAL CHARITY FUNDS			(1,416)		(669)

The financial statements were approved by the Trustees on

  
 .....  
 M Westcott-Rudd

The notes on pages 6 to 7 form part of these financial statements.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider there are no material uncertainties about the Trust's ability to continue as a going concern.

## (b) STATEMENT OF CASH FLOWS

The Trustees have opted to take advantage of the amendment to Charities SORP FRS 102, where only larger charities are required to prepare a Statement of Cash Flow.

## (c) INCOME

Income represents the amount derived from the Trust's ordinary activities. Income is recognised in the period in which the Trust is entitled to receipt and the amount can be measured with reasonable certainty.

## (d) EXPENDITURE

All expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and service to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the Trust and are part of the Trust's activities. Expenditure is allocated to expense headings on a direct costs basis.

2.	GRANTS	2023	2022
		£	£
	Cambridgeshire County Council	55,000	165,000
3.	EXPENDITURE	2023	2022
		£	£
	Direct charitable expenditure:		
	Repairs and improvements	55,000	165,000
	Support and governance:		
	Independent Examiners fee	600	600
	Bank charges	147	69
		55,747	165,669

Expenditure on improvements has been treated as an expense as it is connected to a club house that the Trust does not own or have legal title on.



## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS

4.	CREDITORS	2023	2022
		£	£
	Accruals	600	600
	Other creditors	749	80
	Bank overdraft	67	-
		<u>1,416</u>	<u>680</u>

5.	ACCUMULATED FUNDS	Balance at 1st April 2022	Income	Expenditure	Balance at 31st March 2023
		£	£	£	£
	Unrestricted funds	<u>(669)</u>	<u>55,000</u>	<u>(55,747)</u>	<u>(1,416)</u>

## 6. RELATED PARTY TRANSACTIONS

There are no related party transactions during the year and no trustees expenses have been reimbursed.