

**ARTICULATE ARTS LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

S E Murby & Co
Saracens House
25 St Margaret's Green
Ipswich
Suffolk
IP4 2BN

Articulate Arts Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 June 2023

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**Articulate Arts Limited
Company Information
For The Year Ended 30 June 2023**

Directors Baroness Susan Miller
Ms Lynn Weddle

Secretary Baroness Susan Miller

Company Number 3343779

Registered Office 3 Arlington Gardens
Saltdean
Brighton
BN2 8QE

Accountants S E Murby & Co
Saracens House
25 St Margaret's Green
Ipswich
Suffolk
IP4 2BN

Articulate Arts Limited
Company No. 3343779
Directors' Report For The Year Ended 30 June 2023

The directors present their report and the financial statements for the year ended 30 June 2023.

Directors

The directors who held office during the year were as follows:

Baroness Susan Miller
Ms Lynn Weddle

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Ms Lynn Weddle
Director

27/03/2024

**Articulate Arts Limited
Accountant's Report
For The Year Ended 30 June 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

27/03/2024

S E Murby & Co
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Articulate Arts Limited
Income and Expenditure Account
For The Year Ended 30 June 2023

	Notes	2023 £	2022 £
TURNOVER		38,955	68,027
Cost of sales		(3,006)	(3,134)
		<hr/>	<hr/>
GROSS SURPLUS		35,949	64,893
Administrative expenses		(64,335)	(63,044)
Other operating income		-	-
		<hr/>	<hr/>
OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<hr/> <hr/> (28,386)	<hr/> <hr/> 1,849

The notes on pages 6 to 7 form part of these financial statements.

Articulate Arts Limited
Balance Sheet
As At 30 June 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	1,942	1,883
		1,942	1,883
CURRENT ASSETS			
Cash at bank and in hand		12,846	41,291
		12,846	41,291
Creditors: Amounts Falling Due Within One Year	5	(500)	(500)
NET CURRENT ASSETS (LIABILITIES)		12,346	40,791
TOTAL ASSETS LESS CURRENT LIABILITIES		14,288	42,674
NET ASSETS		14,288	42,674
Income and Expenditure Account		14,288	42,674
MEMBERS' FUNDS		14,288	42,674

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Ms Lynn Weddle

Director

27/03/2024

The notes on pages 6 to 7 form part of these financial statements.

Articulate Arts Limited

Notes to the Financial Statements

For The Year Ended 30 June 2023

1. General Information

Articulate Arts Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 3343779. The registered office is 3 Arlington Gardens, Saltdean, Brighton, BN2 8QE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Computer Equipment	33.3%

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	1	1
	1	1

4. Tangible Assets

	Plant & Machinery £	Computer Equipment £	Total £
Cost			
As at 1 July 2022	623	2,607	3,230
Additions	-	960	960
As at 30 June 2023	623	3,567	4,190
Depreciation			
As at 1 July 2022	155	1,192	1,347
Provided during the period	117	784	901
As at 30 June 2023	272	1,976	2,248

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Articulate Arts Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

Net Book Value

As at 30 June 2023	351	1,591	1,942
As at 1 July 2022	468	1,415	1,883

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	500	500
	500	500

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Articulate Arts Limited
Detailed Income and Expenditure Account
For The Year Ended 30 June 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Donations and grants		38,955		68,027
COST OF SALES				
Purchases	3,006		3,134	
		(3,006)		(3,134)
GROSS SURPLUS		35,949		64,893
Administrative Expenses				
Travel and subsistence expenses	376		1,014	
Rent	1,152		141	
Vehicle fuel costs	75		30	
Computer software, consumables and maintenance	516		601	
Insurance	101		-	
Printing, postage and stationery	157		106	
Advertising and marketing costs	431		1,645	
Training seminars and workshops	947		1,719	
Accountancy fees	500		500	
Fundraising Fees	4,700		4,320	
Consultancy fees	12,172		17,580	
Management fees	42,159		34,468	
Subscriptions	13		-	
Depreciation of plant and machinery	117		155	
Depreciation of computer equipment	784		709	
Sundry expenses	135		56	
		(64,335)		(63,044)
OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(28,386)		1,849