

**ARTICULATE ARTS LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

S E Murby & Co  
Saracens House  
25 St Margaret's Green  
Ipswich  
Suffolk  
IP4 2BN

**Articulate Arts Limited**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 30 June 2021**

---

**Contents**

	<b>Page</b>
Company Information	2
Directors' Report	3
Accountant's Report	4
Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7—8
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	9

**Articulate Arts Limited  
Company Information  
For The Year Ended 30 June 2021**

---

**Directors** Baroness Susan Miller  
Ms Lynn Weddle

**Secretary** Baroness Susan Miller

**Company Number** 3343779

**Registered Office** Onca Gallery  
14 St Georges Place  
Brighton  
East Sussex  
BN1 4GB

**Accountants** S E Murby & Co  
Saracens House  
25 St Margaret's Green  
Ipswich  
Suffolk  
IP4 2BN

**Articulate Arts Limited**  
**Company No. 3343779**  
**Directors' Report For The Year Ended 30 June 2021**

---

The directors present their report and the financial statements for the year ended 30 June 2021.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Baroness Susan Miller

Ms Lynn Weddle

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

-----

**Ms Lynn Weddle**

Director

11/03/2022

**Articulate Arts Limited**  
**Accountant's Report**  
**For The Year Ended 30 June 2021**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 June 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

-----

11/03/2022

S E Murby & Co

Saracens House  
25 St Margaret's Green  
Ipswich  
Suffolk  
IP4 2BN

**Articulate Arts Limited**  
**Income and Expenditure Account**  
**For The Year Ended 30 June 2021**

---

	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Cost of sales		(2,634)	(1,747)
<b>GROSS DEFICIT</b>		(2,634)	(1,747)
Administrative expenses		(32,263)	(34,517)
Other operating income		38,590	61,807
<b>OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR</b>		3,693	25,543

The notes on pages 7 to 8 form part of these financial statements.

**Articulate Arts Limited**  
**Balance Sheet**  
**As at 30 June 2021**

		2021	2020
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	966	-
		966	-
<b>CURRENT ASSETS</b>			
Debtors	4	-	175
Cash at bank and in hand		40,259	39,212
		40,259	39,387
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(400)	(2,255)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		39,859	37,132
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		40,825	37,132
<b>NET ASSETS</b>		40,825	37,132
Income and Expenditure Account		40,825	37,132
<b>MEMBERS' FUNDS</b>		40,825	37,132

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----

**Ms Lynn Weddle**

Director

11/03/2022

The notes on pages 7 to 8 form part of these financial statements.

**Articulate Arts Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.3%
--------------------	-------

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2021	2020
--	------	------

**3. Tangible Assets**

		Computer Equipment £
<b>Cost</b>		
As at 1 July 2020		-
Additions		1,449
As at 30 June 2021		1,449
<b>Depreciation</b>		
As at 1 July 2020		-
Provided during the period		483
As at 30 June 2021		483
<b>Net Book Value</b>		
As at 30 June 2021		966
As at 1 July 2020		-

**4. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Prepayments and accrued income	-	175
	-	175

**5. Creditors: Amounts Falling Due Within One Year**

	2021 £	2020 £
Trade creditors	400	2,255
	400	2,255



**Articulate Arts Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

---

**6. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**7. General Information**

Articulate Arts Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 3343779. The registered office is Onca Gallery, 14 St Georges Place, Brighton, East Sussex, BN1 4GB.

**Articulate Arts Limited**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 30 June 2021**

	<b>2021</b>		<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST OF SALES</b>			
Purchases	2,634		1,747
		(2,634)	(1,747)
<b>GROSS DEFICIT</b>		(2,634)	(1,747)
<b>Administrative Expenses</b>			
Travel and subsistence expenses	35		246
Rent	164		(100)
Computer software, consumables and maintenance	906		21
Printing, postage and stationery	553		51
Courier services	180		55
Advertising and marketing costs	1,209		421
Training seminars and workshops	400		-
Telecommunications and data costs	-		173
Website costs	534		190
Accountancy fees	400		360
Fundraising Fees	3,500		5,600
Consultancy fees	9,519		15,165
Management fees	14,297		12,010
Bank charges	-		6
Depreciation of computer equipment	483		-
Sundry expenses	83		319
		(32,263)	(34,517)
<b>Other Operating Income</b>			
Grants and donations	38,590		61,807
		38,590	61,807
<b>OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR</b>		3,693	25,543