

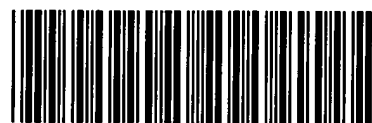
Registered number: 03251499

England and Wales

Charity Number: 1064633

**THE CLOD ENSEMBLE**  
**(A Charitable Company Limited by Guarantee)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**THE CLOD ENSEMBLE**  
**(A Charitable Company Limited by Guarantee)**

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 March 2024**

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**THE CLOD ENSEMBLE**  
**REPORT OF THE TRUSTEES – 31 MARCH 2024**

**Legal & Administrative Information**

**Company number** 03251499 (England and Wales)

**Charity number** 1064633

**Trustees/Directors**

F I Sweeney  
J D Mollica  
A Saunders  
A B Soares de Oliveira –resigned 14 September 23  
A Woolf  
L J St Ville  
G Heyworth  
R Mondesir-Clarke  
M A Wright  
F Awan – resigned 3 July 24

**Company Secretary** S F Willson

**Registered and operational address** C2, 3 Cripps Yard  
Soames Walk  
Design District  
Greenwich  
London  
SE10 0BQ

**Bank** The Co-Operative Bank  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

**Independent Examiners** Simpson Wreford LLP  
Wellesley House  
Duke of Wellington Avenue  
Royal Arsenal  
London  
SE18 6SS

## THE CLOD ENSEMBLE

### REPORT OF THE TRUSTEES – 31 MARCH 2024

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006/Charities Act 2011.

#### Structure, Governance and Management

The Clod Ensemble was formed in September 1996 and is registered with the Charity Commissioners of England and Wales under registration no. 1064633. It is a company limited by guarantee (Company Registration no. 03251499). The head office and registered address is currently at C2, 3 Cripps Yard,, Soames Walk, Design District, Greenwich Peninsula, London, SE10 0BQ.

The Directors during the period (who are also trustees for the purposes of charity law) were as follows:

L A Davies  
F I Sweeney  
C A Maude  
M Mkandawire  
J Mollica  
A Saunders  
A B Soares de Oliveira  
A Woolf  
L J St Ville  
G Heyworth  
R Mondesir-Clarke  
M A Wright  
F Awan

The Directors did not receive any remuneration or reimbursement for any expenses during the period.

The bankers of the charity are The Co-Operative Bank, PO Box 250, Delf House, Southway, WN8 6WT and The Charity Bank Limited, Fosse House, 182 High Street, Tonbridge, TN9 1BE.

#### Trustee appointment & introduction

Directors of the company are appointed by majority vote after being proposed by another member of the Board. New board members go through an induction process where they are introduced to the staff, talk through the company systems and the role and responsibilities of the board are made clear.

When considering appointing new trustees, the Board has regard both to the organisation's need for any specialist skills and the diversity of board membership.

#### Objectives

The Clod Ensemble aims to enhance education through the encouragement, performance and promotion of the arts including drama, mime, dance, singing and music.

The Charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. The Trustees consider how planned activities will contribute to aims and objectives they have set.

The charitable company intends to achieve this aim by pursuing the following objectives:

1. To produce quality performances, maintaining a high standard of excellence throughout its artistic work. The work will combine music, movement and drama in such a way as to be represented as an integrated form of artistic expression. This work will be targeted at a wide and diverse audience throughout the UK and abroad.
2. To present associated public events and participation programmes.
3. To deliver a programme of education programmes and professional development opportunities for students, artists and healthcare professionals.

# THE CLOD ENSEMBLE

## REPORT OF THE TRUSTEES – 31 MARCH 2024

### Review of Activities April 2023 to March 2024

#### Overview

This year, Clod Ensemble has delivered a bold, dynamic, and ambitious programme of work across cultural and health sectors. The company's interdisciplinary approach pushes at the boundaries of form, promoting dialogue, collaboration and innovation and enabling connections across wide fields of endeavour.

Original live productions continue to ignite the imaginations of audiences, with sold out performances of 'The Black Saint and the Sinner Lady'. The production was recognised by the Guardian at No.4, in their roundup of "The Best Theatre, Comedy and Dance 2023", a testament to the innovation and quality of this new work.

The national significance of Clod Ensemble's body of artistic work has been recognised with a major National Heritage Lottery Fund grant to develop an archive of collective performance-making, featuring leading artists of the late 20<sup>th</sup> and early 21<sup>st</sup> century.

Our commitment to deepening engagement in the arts is stronger than ever. We completed the pilot year of our new programme Catalyser, which supported 20 young creatives aged 18-25. Ear Opener continued our collaborations with music students and teachers in state schools, as well as engaging with 11,000 subscribers and music-makers on our YouTube channel.

The Performing Medicine initiative continues to flourish. A highlight of the year was our Arts and Humanities Research Council funded project supporting healthcare professionals in Primary Care. This project brought arts-based approaches to an entirely new audience and created significant shifts in thinking about wellbeing within the workforce.

The company's move to Design District on Greenwich Peninsula in 2022 continues to enable and embed new relationships with neighbours and local communities across South and East London. This year we have welcomed artists, audiences and partners to the studio for workshops, open rehearsals, peer-learning and public events such as the Open House Festival. The studio also continues to provide the company with an additional income stream from venue hires, as well as allow Clod Ensemble to support affiliated artists by offering them free rehearsal space.

In the year 2023/4 Clod Ensemble gratefully received grant funding from Arts Council England, Arts and Humanities Research Council, The Harold Hyam Wingate Foundation, Hinrichsen Foundation, The National Heritage Lottery Fund, Postcode Society Trust, as well as being supported by private donors.

#### Performance & Public Events

In June 2023 Clod Ensemble began a new two-year project: 'Choreozone: Activating the Archive'. Funded by the National Lottery Heritage Fund, this project has allowed the company to start to collect, catalogue and share their archive through a programme of public engagement events and reconstructions of past performances. The programme has a significant focus on young people and, to support this work Clod Ensemble employed an apprentice for the first time, who has been studying Content Creation alongside their role with the company.

'The Black Saint and the Sinner Lady' in partnership with Nu Civilisation Orchestra was staged on 9 & 10 November 2023 at Shoreditch Town Hall during EFG London Jazz Festival. As well as selling out both performances, the production received several positive reviews including a 5-star review in The Guardian by dance critic Lyndsey Winship:

*'It's a delight to be caught up in it, swept up in a wave with the simple pleasure of synchrony, community and great music.'* - Lyndsey Winship, The Guardian

'The Black Saint and the Sinner Lady' has gone on to be programmed on the theatre stage at the Barbican Centre for September 2024.

A celebratory programme of music and dance, bringing together free-to-attend movement classes, listening parties,

## THE CLOD ENSEMBLE

### REPORT OF THE TRUSTEES – 31 MARCH 2024

film screenings, public performances and new commissions were presented alongside this new production. This included smaller scale versions of *'The Black Saint and the Sinner Lady'*, performed at Charleston House Festival in Sussex in May 2023, and as part of the Summer Stages Festival on the Greenwich Peninsula and Hoxton Street Summer Festival in August 2023. The new commissions were written by the Music Director of Nu Civilisation Orchestra Peter Edwards, young artist Romarna Campbell and Clod Ensemble's Artistic Director Paul Clark.

As part of the V&A's Late 'Dance is Fashion' programme in November, Clod Ensemble shared short excerpts from *'Blossfeldt'*, a new work in development inspired by the work of the late German photographer Karl Blossfeldt. A 'work in progress' sharing was also presented at Creative Crawley, a private event with local councillors, businesses and arts organisations, aimed at building new partnerships within Crawley.

#### Talent Development

Our Catalyser programme, piloted in 2022/23, supported 20 young creatives to develop their own artistic practice. The programme focused on interdisciplinary artists from underrepresented backgrounds and offered them the chance to take part in a five-week intensive programme of workshops. This included a full bursary to cover travel costs and expenses of £1,000, ongoing support and mentoring over a six-month period, free access to Clod Ensemble's masterclasses, peer learning, and free rehearsal space and facilities to develop their own work. In 2023/24 we held the final reunion for the participants and completed the evaluation of this project.

One of the outcomes of our initial Catalyser programme was the employment of Catalyser alumni, Chloe Carterr as the host of Clod Ensemble's *The Black Saint and the Sinner Lady* show at Shoreditch Town Hall.

As part of the talent development programme offered by Clod Ensemble in their Greenwich studio, masterclasses with Artist Richard Malone, Theatre Director Katie Mitchell, and Clod Ensemble's Artistic Director Suzy Willson were programmed.

The company continues their mentoring and support of female and non-binary artists from diverse backgrounds including Djenaba Davis-Eyo, Valerie Ebuwa and Pembe Tokluhan.

As part of the 'Choreozone: Activating the Archive' Clod Ensemble hosted the first of a series of events for independent creatives, exploring artist-led approaches to archiving, using Clod Ensemble's collection as an example. Choreozone also saw four creative fellowships created during the year, to support young artists to develop their artist practical and archiving skills.

#### Learning

The company music-education programme Ear Opener includes both in-school delivery sessions and online resources, designed to support students, teachers and all artists to improve their composition skills. The student workshop programme was delivered in two schools across London, supporting 271 students. A new Continued Professional Development workshop was developed and offered to music teachers and the programme's YouTube channel grew its audience to 11,400 subscribers, with 332,000 views.

As part of the company's collaboration with higher education institutions 11 Trinity Laban MA students performed in *The Black Saint and the Sinner Lady*. A placement opportunity was created for a BA Jazz student as a musical assistant on the production.

#### Performing Medicine

In 23/24 Performing Medicine continued to deliver arts-based teaching across the Faculty of Medicine and Dentistry at Queen Mary University of London. This year, we worked with 1124 across all five undergraduate years.

Over the past year, we have undertaken a variety of consultancy projects, helping medical schools to implement arts within their curriculum. As part of a knowledge exchange project with the University College of Osteopathy, we undertook a scoping exercise, designed and delivered 3 days of workshops with students and staff, and led a faculty development day. For the Three Counties Medical School at the University of Worcester, we delivered a

## THE CLOD ENSEMBLE

### REPORT OF THE TRUSTEES – 31 MARCH 2024

half day workshop with faculty. We have been part of a new growing medical education hub, focusing on integrating arts and humanities into clinical education and remain in contact with Javeriana University in Colombia to discuss how we can continue our plans to support the development of their curriculum.

We have enjoyed creating and delivering several very well received Forum Theatre projects with a number of new academic partners, for presentation to a range of new UK and international audiences. In 23/24, we presented the last of our long covid Forums alongside researchers from the Universities of Oxford & Aberdeen. The work was shared at the COMET Conference (an interdisciplinary conference on Communication, Medicine and Ethics) in Cork, Ireland. We also started a new partnership with the University of Birmingham. In this project we devised a Forum Theatre workshop on the topic of bias in Randomised Control Trials which we at a Conference for Statisticians at Queen Mary University of London. Both works were described as conference highlights by audience members, organisers and partners.

Our work in cross-sector workforce development has continued. We delivered our Social Prescribing of Arts and Culture training programme for the Borough of Newham (one of ACE's Priority London boroughs). This reached 59 artists and social prescribers working in Newham. Our Social Prescribing workshops for link workers continued for a second year at Dulwich Picture Gallery, extending to include attendees from not just Southwark, but also from several neighbouring boroughs in South East London. Performing Medicine has also contributed to key stakeholder conferences, events and national consultations, including GLA/London Arts and Health Creative Health City - Curated Conversations and the Creative Health and Wellbeing Alliance's Strategic Partnership activity.

We completed a series of practical skills workshops with Imperial NHS Health Charity, supporting a total of 88 staff members from many different parts of the workforce across London's largest NHS Trust.

Performing Medicine piloted a brand new 2 day introductory course for artists interested in working in the fields of art & health. Across sessions in November '23 and January '24, we welcomed 18 artists to our studio in North Greenwich. As well as benefiting participants, the pilots allowed us to explore and identify themes of most interest, skills gaps, opportunities and barriers as we move towards the creation of a nationally significant professional development programme.

This year, Performing Medicine received follow-on funding from the Arts and Humanities Research Council to extend the impact and engagement around findings of our original Communicating through Covid project to the Primary Care workforce. Outputs included workshops with 133 primary care staff, an international webinar which reached 55 attendees across the globe. Work continues into 24/25. Performing Medicine also took part in several conferences, including at the British Academy and Association for Medical Humanities to share our research projects.

#### **Risk management**

The company's risk register is updated by the board of trustees quarterly, when the risks facing the company and their appropriate mitigations are considered. Each identified risk is given a score for likelihood (1 to 6) and severity (1 to 6). These two scores are multiplied to give a final risk score. Any risk scoring over 18 is considered 'high'.

Currently the only risk with a high score is income targets not being achieved within the expected timeframe. This risk is mitigated by the company's annual budgets being reviewed by the Trustee Financial Subcommittee (FSC) and Board to ensure the targets set are realistic and achievable, close monitoring of progress against these targets by the FSC quarterly, developing new income streams including the commercial hiring out of our studio, a focus on fundraising and the building of relationships with new funders and ongoing contingency planning of how the company would effectively scale down activity if required.

# THE CLOD ENSEMBLE

## REPORT OF THE TRUSTEES – 31 MARCH 2024

### Reserves

Clod Ensemble's business plan includes the building of reserves, with the aim of accumulating a level of free reserves which cover the company's core expenditure, including salaries and overheads, for three months. This figure would be in the region of £120,000.

As of 31 March 2024, the company's total reserves stood at £272,072. These reserves are made up of £19,500 Restricted Reserves, £107,921 Designated Reserves, £44,651 Designated Capital Fund and £100,000 Free Reserves. The charity plans to increase its Free Reserves to £105,000 by March 2025. Details can be found in note 14 in the accounts.

### Trustees' Responsibilities

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Independent examiners

Simpson Wreford LLP were appointed as Independent examiners and have expressed their willingness to continue in that capacity.

The above report has been prepared in accordance with the special provisions of Section 419(2) of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees/directors on 11 December 2024.

J. Mollica  
J. Mollica (Dec 19, 2024 09:17 GMT)

J D Mollica  
Trustee



## THE CLOD ENSEMBLE

### INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF THE CLOD ENSEMBLE FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees of the company for the year ended 31 March 2024, which are set out on pages 11 to 21.

#### ***Responsibilities and basis of report***

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### ***Independent examiner's report***

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**K Taylor FCA**

**for and on behalf of Simpson Wreford LLP, Chartered Accountants**  
Institute of Chartered Accounts in England and Wales

Wellesley House  
Duke of Wellington Avenue  
London SE18 6SS

Dated: 16 December 2024

**THE CLOD ENSEMBLE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(including statement of income and expenditure)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

|  | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | Designated funds<br>£ | Designated capital fund<br>£ | 2024 Total<br>£ | 2023 Total<br>£ |
|--|-------|-------------------------|-----------------------|-----------------------|------------------------------|-----------------|-----------------|
| <b>INCOME FROM:</b>  |       |                         |                       |                       |                              |                 |                 |
| Donations and legacies   | 2     | 129,233                 | -                     | -                     | -                            | 129,233         | 177,395         |
| Charitable activities  | 3     | 277,415                 | 196,740               | -                     | -                            | 474,155         | 421,406         |
| Investment income  | 4     | 1,427                   | -                     | -                     | -                            | 1,427           | 1,144           |
| Other  | 5     | 43,025                  | -                     | -                     | -                            | 43,025          | 40,926          |
| <b>Total income</b>  |       | <b>451,100</b>          | <b>196,740</b>        | <b>-</b>              | <b>-</b>                     | <b>647,840</b>  | <b>640,871</b>  |
| <b>EXPENDITURE ON:</b>   |       |                         |                       |                       |                              |                 |                 |
| Charitable activities  |       | 396,152                 | 218,693               | -                     | 6,378                        | 621,223         | 710,412         |
| <b>Total expenditure</b>   | 6     | <b>396,152</b>          | <b>218,693</b>        | <b>-</b>              | <b>6,378</b>                 | <b>621,223</b>  | <b>710,412</b>  |
| <b>TRANSFERS</b>   |       | <b>(49,948)</b>         | <b>-</b>              | <b>49,948</b>         | <b>-</b>                     | <b>-</b>        | <b>-</b>        |
| <b>Net income/(expenditure) and net movement in funds for the year</b> |       | <b>5,000</b>            | <b>(21,953)</b>       | <b>49,948</b>         | <b>(6,378)</b>               | <b>26,617</b>   | <b>(69,541)</b> |
| <b>Reconciliation of funds</b>   |       |                         |                       |                       |                              |                 |                 |
| Total funds brought forward  |       | 95,000                  | 41,453                | 57,973                | 51,029                       | 245,455         | 314,996         |
| Total funds carried forward  |       | 100,000                 | 19,500                | 107,921               | 44,651                       | 272,072         | 245,455         |

The results for the year derive from continuing activities, and there are no other gains or losses other than those shown above.

The notes on pages 14 to 20 form part of these financial statements.

**THE CLOD ENSEMBLE**  
**BALANCE SHEET AT 31 MARCH 2024**

|                                     | Notes | 2024<br>£      | £              | 2023<br>£      | £              |
|-------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>Fixed assets</b>                 |       |                |                |                |                |
| Tangible fixed assets               | 11    |                | <u>53,895</u>  |                | <u>57,156</u>  |
| <b>Current assets</b>               |       |                |                |                |                |
| Debtors                             | 12    | 179,080        |                | 64,925         |                |
| Cash at bank and in hand            |       | <u>99,113</u>  |                | <u>150,495</u> |                |
|                                     |       | <u>278,193</u> |                | <u>215,420</u> |                |
| <b>Creditors:</b>                   |       |                |                |                |                |
| Amounts falling due within one year | 13    | <u>60,016</u>  |                | <u>27,120</u>  |                |
| <b>Net current assets</b>           |       |                | <u>218,177</u> |                | <u>188,299</u> |
| <b>Net assets</b>                   |       |                | <u>272,072</u> |                | <u>245,455</u> |
| <b>The funds of the charity</b>     | 14    |                |                |                |                |
| Unrestricted income funds           |       |                | 100,000        |                | 95,000         |
| Restricted income funds             |       |                | 19,500         |                | 41,453         |
| Designated funds                    |       |                | 107,921        |                | 57,973         |
| Designated capital fund             |       |                | <u>44,651</u>  |                | <u>51,029</u>  |
| <b>Total charity funds</b>          |       |                | <u>272,072</u> |                | <u>245,455</u> |

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regimes

The financial statements on pages 11 to 20 were approved by the Trustees on 11 December 2024 and signed on their behalf by:

J. Mollica  
J. Mollica (Dec 19, 2024 09:17 GMT)  
J D Mollica

**Company number: 03251499 (England & Wales)**

**THE CLOD ENSEMBLE  
STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDING 31 MARCH 2024**

|   | Notes     | 2024<br>£       | 2023<br>£       |
|---|-----------|-----------------|-----------------|
| <b>Cash (used in)/provided by operating activities</b>        | <b>17</b> | <b>(47,414)</b> | <b>(92,342)</b> |
| <b>Cash flows from investing activities</b>                   |           |                 |                 |
| Interest income   |           | 1,427           | 1,144           |
| Purchase of tangible assets                                   |           | (5,395)         | (68,052)        |
| <b>Cash (used in) investing activities</b>                    |           | <b>(3,969)</b>  | <b>(66,909)</b> |
| (Decrease)/increase in cash and cash equivalents in the year  |           | (51,382)        | (159,251)       |
| Cash and cash equivalents at the beginning of the year        |           | 150,495         | 309,745         |
| <b>Total cash and cash equivalents at the end of the year</b> |           | <b>99,112</b>   | <b>150,495</b>  |

## THE CLOD ENSEMBLE

### NOTES TO THE ACCOUNTS – 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

The Clod Ensemble is a company limited by guarantee, incorporated in England and Wales and registered as a charity with the Charities Commission. The registered office is C2, 3 Cripps Yard, Soames Walk, Design District, Greenwich Peninsula, London, SE10 0BQ.

##### **(a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102 and the Companies Act 2006)).

The Clod Ensemble meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### **(b) Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **(c) Income**

Income represents grants and sponsorships, donations receivable, investment income and fundraising receivable in the year under review net of VAT. Income is recognised when the charity becomes entitled to the resources, when the trustees are virtually certain they will receive the resources and when the monetary value can be measured with sufficient reliability.

##### **(d) Interest**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **(e) Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as lay down by the donor. Expenditure which meets these criteria is charged to the fund.

##### **(f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise mainly of wages costs of employee time spent and their associated support costs.
- Expenditure on charitable activities includes the costs of running projects, exhibitions, tours, mentoring and other educational activities undertaken to further the purposes of the charity and their associated support costs.

## THE CLOD ENSEMBLE

### NOTES TO THE ACCOUNTS – 31 MARCH 2024

#### **(g) Allocation of support costs**

Support costs which are attributable to more than one activity, are apportioned across projects as seen in Note 5.

#### **(h) Leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **(i) Tangible fixed assets**

It is the policy of the company to provide depreciation at the following annual rate in order to write off each asset over its estimated useful economic life.

|                        |   |                            |
|------------------------|---|----------------------------|
| Computer equipment     | - | 25% on net book value      |
| Office equipment       | - | 25% on net book value      |
| Fixtures and fittings  | - | over the lifetime of lease |
| Leasehold improvements | - | over the lifetime of lease |

#### **(j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **(k) Cash at bank and in hand**

Cash and cash equivalents include cash equal to cash in hand only.

#### **(l) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

#### **(m) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **(n) Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital.

## THE CLOD ENSEMBLE

### NOTES TO THE ACCOUNTS – 31 MARCH 2024

|   |                     |                   |  |              |              |
|---|---------------------|-------------------|--|--------------|--------------|
| <b>2. INCOME FROM DONATIONS AND LEGACIES</b>        |                     |                   |  | <b>2024</b>  | <b>2023</b>  |
|   | <b>Unrestricted</b> | <b>Restricted</b> |  | <b>Total</b> | <b>Total</b> |
|   | <b>£</b>            | <b>£</b>          |  | <b>£</b>     | <b>£</b>     |
| Donations   | 5,816               | -                 |  | 5,816        | 13,978       |
| Grants  |                     |                   |  |              |              |
| Arts Council of England - National portfolio        | 123,417             | -                 |  | 123,417      | 122,917      |
| Arts Council of England - Cultural Recovery Fund    | -                   | -                 |  | -            | 40,500       |
|   | 123,417             | -                 |  | 123,417      | 163,417      |
| <b>3. INCOME FROM CHARITABLE ACTIVITIES</b>         |                     |                   |  | <b>2024</b>  | <b>2023</b>  |
|   | <b>Unrestricted</b> | <b>Restricted</b> |  | <b>Total</b> | <b>Total</b> |
|   | <b>£</b>            | <b>£</b>          |  | <b>£</b>     | <b>£</b>     |
| Grants  |                     |                   |  |              |              |
| Arts Council of England - Investment Fund (Croydon) | -                   | -                 |  | -            | 18,750       |
| Arts Council of England - Investment Fund (Brent)   | -                   | -                 |  | -            | 18,750       |
| Arts Council of England - Investment Fund (Enfield) | -                   | -                 |  | -            | 10,000       |
| Arts Council of England - Investment Fund (Newham)  | -                   | 37,000            |  | 37,000       | 3,000        |
| Arts and Humanities Research Council                | -                   | -                 |  | -            | 48,003       |
| Cockayne Grants for the Arts                        | -                   | -                 |  | -            | 15,000       |
| Esmée Fairbairn                                     | -                   | -                 |  | -            | 12,000       |
| Garrick Charitable Trust                            | -                   | -                 |  | -            | 5,000        |
| Imperial Health Charity                             | -                   | 10,000            |  | 10,000       | 15,000       |
| Jerwood Arts  | -                   | -                 |  | -            | 1,525        |
| Knight Dragon                                       | -                   | -                 |  | -            | 20,000       |
| L&Q Place Makers                                    | -                   | 6,211             |  | 6,211        | 18,634       |
| Portal Trust  | -                   | -                 |  | -            | 15,000       |
| Postcode Society Trust                              | -                   | 19,793            |  | 19,793       | -            |
| Queen Mary University                               | -                   | 35,812            |  | 35,812       | -            |
| Roddick Foundation                                  | -                   | -                 |  | -            | 22,000       |
| Stanley Thomas Johnson                              | -                   | -                 |  | -            | 9,988        |
| The Harold Hyam Wingate Foundation                  | -                   | 4,000             |  | 4,000        | 4,000        |
| The Hinrichsen Foundation                           | -                   | 500               |  | 500          | -            |
| The National Lottery Heritage Fund                  | -                   | 83,424            |  | 83,424       | -            |
| University of Oxford                                | -                   | -                 |  | -            | 36,000       |
|   | -                   | 196,740           |  | 196,740      | 272,650      |
| Fees and box office income                          | 85,223              | -                 |  | 85,223       | 7,101        |
| Fees and sale of product income                     | 128,344             | -                 |  | 128,344      | 82,655       |
| Space hire  | 63,701              | -                 |  | 63,701       | 36,507       |
| Capital Contributions                               | -                   | -                 |  | -            | 19,195       |
| Other income  | 147                 | -                 |  | 147          | 3,298        |
|   | 277,415             | -                 |  | 277,415      | 148,756      |
|   | 406,648             | 196,740           |  | 603,388      | 598,801      |
| <b>4. INCOME FROM INVESTMENTS</b>                   |                     |                   |  | <b>2024</b>  | <b>2023</b>  |
|   | <b>Unrestricted</b> | <b>Restricted</b> |  | <b>Total</b> | <b>Total</b> |
|   | <b>£</b>            | <b>£</b>          |  | <b>£</b>     | <b>£</b>     |
| Bank Interest                                       | 1,427               | -                 |  | 1,427        | 1,144        |
| <b>5. INCOME FROM OTHER</b>                         |                     |                   |  | <b>2024</b>  | <b>2023</b>  |
|   | <b>Unrestricted</b> | <b>Restricted</b> |  | <b>Total</b> | <b>Total</b> |
|   | <b>£</b>            | <b>£</b>          |  | <b>£</b>     | <b>£</b>     |
| Theatre Tax Relief                                  | 43,025              | -                 |  | 43,025       | 40,926       |

# THE CLOD ENSEMBLE

## NOTES TO THE ACCOUNTS – 31 MARCH 2024

### 6. ANALYSIS OF EXPENDITURE OF CHARITABLE ACTIVITIES

|                    | Direct<br>activities<br>£ | Support<br>costs<br>£ | Other<br>costs<br>£ | 2024<br>Total<br>£ | 2023<br>Total<br>£ |
|--------------------|---------------------------|-----------------------|---------------------|--------------------|--------------------|
| Salaries           | 324,306                   | -                     | -                   | 324,306            | 329,187            |
| Other staff costs  | 3,590                     | -                     | -                   | 3,590              | 2,265              |
| Freelance fees     | 137,641                   | -                     | -                   | 137,641            | 150,525            |
| Other direct costs | 5,038                     | -                     | -                   | 5,038              | 4,814              |
| Production costs   | 29,940                    | -                     | -                   | 29,940             | 33,015             |
| Marketing          | 7,176                     | -                     | -                   | 7,176              | 5,828              |
| Fundraising        | 4,000                     | -                     | -                   | 4,000              | 4,260              |
| Property overhead  | -                         | 72,250                | -                   | 72,250             | 70,540             |
| Administration     | 28,626                    | -                     | -                   | 28,626             | 56,123             |
| Depreciation       | 8,656                     | -                     | -                   | 8,656              | 53,853             |
|                    | <u>548,973</u>            | <u>72,250</u>         | <u>-</u>            | <u>621,223</u>     | <u>710,412</u>     |

Support costs are allocated to projects on a staff apportionment basis. In the case of salaries support costs are allocated on a time spent basis

|                   |                |          |          |                |                |
|-------------------|----------------|----------|----------|----------------|----------------|
| Property overhead | 72,250         | (72,250) | -        | -              | -              |
|                   | <u>621,223</u> | <u>-</u> | <u>-</u> | <u>621,223</u> | <u>710,412</u> |

### 6.1. PROJECTS ANALYSED BY ACTIVITIES

|                    | Core<br>£      | Participation<br>£ | Performance<br>£ | Performing<br>Medicine<br>£ | Total<br>£     |
|--------------------|----------------|--------------------|------------------|-----------------------------|----------------|
| Salaries           | 10,754         | 54,015             | 110,052          | 149,485                     | 324,306        |
| Other staff costs  | 1,615          | -                  | 1,975            | -                           | 3,590          |
| Freelance fees     | 13,600         | 11,982             | 78,877           | 33,182                      | 137,641        |
| Other direct costs | 1,753          | -                  | 3,285            | -                           | 5,038          |
| Production costs   | 1,663          | 546                | 20,753           | 6,978                       | 29,940         |
| Marketing          | 227            | 63                 | 5,777            | 1,109                       | 7,176          |
| Fundraising        | 2,000          | -                  | 2,000            | -                           | 4,000          |
| Property overhead  | 72,250         | -                  | -                | -                           | 72,250         |
| Administration     | 25,668         | 120                | 2,005            | 833                         | 28,626         |
| Depreciation       | 8,656          | -                  | -                | -                           | 8,656          |
|                    | <u>138,186</u> | <u>66,726</u>      | <u>224,724</u>   | <u>191,587</u>              | <u>621,223</u> |



# THE CLOD ENSEMBLE

## NOTES TO THE ACCOUNTS – 31 MARCH 2024

### 7. STAFF COSTS

|                              | 2024<br>£      | 2023<br>£      |
|------------------------------|----------------|----------------|
| Staff costs were as follows: |                |                |
| Salaries and wages           | 291,520        | 291,204        |
| Social security costs        | <u>32,786</u>  | <u>37,983</u>  |
|                              | <u>324,306</u> | <u>329,187</u> |

The average number of staff employed during the year, was as follows:-

|                |          |          |
|----------------|----------|----------|
| Projects       | 12       | 12       |
| Administration | <u>1</u> | <u>1</u> |
|                | 13       | 13       |

There were no employees with emoluments above £60,000.

There were no Trustees who received remuneration during the year.

### 8. TRUSTEE EXPENSES

Trustees were reimbursed for their travel to board meetings. The total trustee expenses for the year were £nil (2023: £nil).

### 9. NET INCOME FOR THE YEAR

|                                | 2024<br>£     | 2023<br>£     |
|--------------------------------|---------------|---------------|
| This is stated after charging: |               |               |
| Independent examiners fee      | 2,600         | 2,400         |
| Depreciation of owned assets   | <u>8,656</u>  | <u>53,853</u> |
|                                | <u>11,256</u> | <u>56,253</u> |

### 10. TAXATION

The company is exempt from tax as a result of its registered charity status.

## THE CLOD ENSEMBLE

### NOTES TO THE ACCOUNTS – 31 MARCH 2024

#### 11. TANGIBLE FIXED ASSETS

|                       | Leasehold<br>Improvements<br>£ | Computer<br>Equipment<br>£ | Fixtures &<br>Fittings<br>£ | Office<br>Equipment<br>£ | Total          |
|-----------------------|--------------------------------|----------------------------|-----------------------------|--------------------------|----------------|
| <b>Cost</b>           |                                |                            |                             |                          |                |
| At 1 April 2023       | 121,261                        | 18,892                     | 3,028                       | 2,555                    | 145,736        |
| Additions             | -                              | 1,496                      | 3,899                       | -                        | 5,395          |
| At 31 March 2024      | <u>121,261</u>                 | <u>20,388</u>              | <u>6,927</u>                | <u>2,555</u>             | <u>151,131</u> |
| <b>Depreciation</b>   |                                |                            |                             |                          |                |
| At 1 April 2023       | 70,232                         | 15,481                     | 2,103                       | 764                      | 88,580         |
| Charge for the year   | 6,378                          | 1,227                      | 603                         | 448                      | 8,656          |
| At 31 March 2024      | <u>76,610</u>                  | <u>16,708</u>              | <u>2,706</u>                | <u>1,212</u>             | <u>97,236</u>  |
| <b>Net book value</b> |                                |                            |                             |                          |                |
| At 31 March 2024      | <u>44,651</u>                  | <u>3,680</u>               | <u>4,221</u>                | <u>1,343</u>             | <u>53,895</u>  |
| At 31 March 2023      | <u>51,029</u>                  | <u>3,411</u>               | <u>925</u>                  | <u>-</u>                 | <u>57,156</u>  |

#### 12. DEBTORS

|                                  | 2024<br>£      | 2023<br>£     |
|----------------------------------|----------------|---------------|
| Trade debtors and accrued income | 156,766        | 13,233        |
| Other debtors                    | 1,642          | 41,024        |
| Prepayments                      | 20,671         | 8,137         |
| VAT refund                       | -              | 2,530         |
|                                  | <u>179,080</u> | <u>64,925</u> |

#### 13. CREDITORS

|                 | 2024<br>£     | 2023<br>£     |
|-----------------|---------------|---------------|
| Trade creditors | 40,636        | 7,072         |
| Other creditors | 4,592         | 8,093         |
| PAYE            | 1             | 1             |
| Credit card     | 1,542         | 2,258         |
| Accruals        | 13,245        | 9,696         |
|                 | <u>60,016</u> | <u>27,120</u> |

## THE CLOD ENSEMBLE

### NOTES TO THE ACCOUNTS – 31 MARCH 2024

#### 14. ANALYSIS OF UNRESTRICTED AND RESTRICTED FUNDS

|   | Balance<br>B/fwd | Incoming<br>resources | Resources<br>expended | Transfers       | Balance<br>C/fwd |
|---|------------------|-----------------------|-----------------------|-----------------|------------------|
|   | £                | £                     | £                     | £               | £                |
| <b>Restricted funds</b>                         |                  |                       |                       |                 |                  |
| Arts Council England - Investment Fund (Newham) | -                | 37,000                | (37,000)              | -               | -                |
| Cockayne Grants for the Arts                    | 15,000           | -                     | (15,000)              | -               | -                |
| Imperial Health Charity                         | 5,000            | 10,000                | (5,000)               | -               | 10,000           |
| L&Q Place Makers                                | -                | 6,211                 | (6,211)               | -               | -                |
| Postcode Society Trust                          | -                | 19,793                | (19,793)              | -               | -                |
| Queen Mary University                           | -                | 35,812                | (29,812)              | -               | 6,000            |
| Stanley Thomas Johnson                          | 8,988            | -                     | (8,988)               | -               | -                |
| The Harold Hyam Wingate Foundation              | 3,465            | 4,000                 | (3,965)               | -               | 3,500            |
| The Hinrichsen Foundation                       | -                | 500                   | (500)                 | -               | -                |
| The National Lottery Heritage Fund              | -                | 83,424                | (83,424)              | -               | -                |
| University of Oxford                            | 9,000            | -                     | (9,000)               | -               | -                |
|   | <b>41,453</b>    | <b>196,740</b>        | <b>(218,693)</b>      | <b>-</b>        | <b>19,500</b>    |
| <b>Unrestricted Funds</b>                       | <b>95,000</b>    | <b>451,100</b>        | <b>(396,152)</b>      | <b>(49,948)</b> | <b>100,000</b>   |
| <b>Designated Capital Fund</b>                  | <b>51,029</b>    | <b>-</b>              | <b>(6,378)</b>        | <b>-</b>        | <b>44,651</b>    |
| <b>Designated Funds</b>                         | <b>57,973</b>    | <b>-</b>              | <b>-</b>              | <b>49,948</b>   | <b>107,921</b>   |
| <b>TOTAL</b>                                    | <b>245,455</b>   | <b>647,840</b>        | <b>(621,223)</b>      | <b>-</b>        | <b>272,072</b>   |

#### Purpose of Restricted Funds

**Imperial Health** – this grant will support Clod Ensemble's Performing Medicine programme, working in partnership with Imperial Health Charity to develop and deliver training to support healthcare teams across the trust in 24/25.

**Arts and Humanities Research Council (AHRC)** – this grant will support impact and engagement activities, developing and delivering training and creating resources for the Primary Care workforce.

**The Harold Hyam Wingate Foundation** – this grant will support Clod Ensemble's music education programme Ear Opener, working in partnership with school and delivering teacher training and on-line resources in 24/25.

#### Purpose of Designated Funds

##### **£44,651 – Designated Capital Fund**

This is the designated fund for leasehold improvement works at the Design District. The balance agrees to the net book value on the leasehold improvements, which are being depreciated over the term of the lease. The designated fund is unrestricted funds that have been spent but have been capitalised. This fund is designated for future depreciation charges.

##### **£25,460 – Performing Medicine Projects**

These funds will be used to deliver a number of Performing Medicine projects including those working in partnership with the University of Sussex, the University of Birmingham and Dulwich Picture Gallery.

## THE CLOD ENSEMBLE

### NOTES TO THE ACCOUNTS – 31 MARCH 2024

#### **£15,461 – Repairs and Maintenance of Clod Ensemble's Studio**

These funds will be used to ensure the up-keep and necessary improvements of Clod Ensemble's new sounds, design and rehearsal studios.

#### **£36,500 – Research and Development of New Works**

These funds will be used to allow Clod Ensemble's artist directors to spend time working in collaboration with other artists and associates in the development of new performance work.

#### **£20,000 – Blossfeldt Performance Work**

These funds will be used for the development of a new performance piece inspired by the photography of Karl Blossfeldt.

#### **£10,500 - Investment in Fundraising and Marketing**

These funds will be used to invest in additional support in both fundraising and marketing for the company.

#### **15. FINANCIAL COMMITMENTS**

Lease payments recognised as an expense in the year £19,445 (2023: £18,905)

At 31 March 2024, the company was committed to making the following annual payments under non-cancellable operating leases as follows:

| <b>2024</b> | <b>2023</b> |
|-------------|-------------|
| <b>£</b>    | <b>£</b>    |
| 157,180     | 59,955      |

#### **16. RELATED PARTY TRANSACTIONS**

There have been no related party transactions during the period.

#### **17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                  | <b>2024</b>     | <b>2023</b>     |
|----------------------------------|-----------------|-----------------|
|                                  | <b>£</b>        | <b>£</b>        |
| Net movement in funds            | 26,617          | (69,541)        |
| Add back: depreciation charge    | 8,656           | 53,853          |
| Deduct: interest income          | (1,427)         | (1,144)         |
| (Increase)/decrease in debtors   | (114,156)       | 8,658           |
| Increase/(decrease) in creditors | 32,896          | (84,168)        |
|                                  | <u>(47,413)</u> | <u>(92,342)</u> |