

THE COLN TRUST

England & Wales · Charity number 1064619

Details

Status Registered

Legal form Trust

Registered 1997-09-29

Register [View on the Charity Commission register](#)

Contact

Address 14 Aubrey Walk
London
W8 7JG

Phone 02072299155

Email colntrust@potamahouse.co.uk

Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND AND THE INCOME OF THE TRUST FOR CHARITABLE PURPOSES ONLY AND SHALL APPLY THE INCOME FOR CHARITABLE PURPOSES IN MANNER HEREINAFTER APPEARING

Activities: Grant Making Trust

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£28,086	£25,965	-	-
2023-09-30	£26,373	£28,366	-	-
2022-09-30	£28,253	£28,365	-	-
2021-09-30	£24,630	£22,365	-	-
2020-09-30	£20,138	£16,343	-	-

Trustees

Name	Role	Appointed
Anna Rowe White		2024-03-30
Clive Jocelyn Rowe		1997-09-03
GILLIAN MARY ROWE		1997-09-03

THE COLN TRUST

England & Wales - Charity number 1064619

Accounts

THE COLN TRUST

ANNUAL REPORT & FINANCIAL
STATEMENTS
30 SEPTEMBER 2024

Charity Number 1064619

THE COLN TRUST
REFERENCE AND ADMINISTRATIVE INFORMATION
FROM 1 OCTOBER 2023 TO 30 SEPTEMBER 2024

The Coln Trust (the Trust") was established by a Declaration of Trust dated 3 September 1997 ("the Governing Document") and was registered by the Charity Commission on 29 September 1997 in the Central Register of Charities under number 1064619.

The Trust's registered address is 14 Aubrey Walk, London, W8 7JG.

The Trustees during the period were C J Rowe, Mrs G M Rowe and Ms A F R White, who was appointed by way of a Deed of Appointment dated 30 March 2024. New Trustees can be appointed by CJ Rowe in his lifetime and thereafter if she survives him by Mrs GM Rowe and subject thereto by such person as the survivor of them shall appoint.

The bankers are C.Hoare & Co of 37 Fleet Street, London, EC4P 4DQ.

The solicitors are Hunters of 9 New Square, Lincoln's Inn, London, WC2A 3QN.

The investment advisers appointed in accordance with the Governing Document are Rathbone Investment Management Limited of 10 George Street, Edinburgh, EH2 2PF.

The independent examiner of the charity is David Ashby FCCA ACA of Gibbons Mannington Phipps LLP, Landgate Chamber, Rye, East Sussex, TN31 7LJ.

THE COLN TRUST
THE ANNUAL REPORT OF THE TRUSTEES
FROM 1 OCTOBER 2023 TO 30 SEPTEMBER 2024

Structure, Governance and Management

The Trust is a grant making trust established for the public benefit whose income is to be "applied in making such subscriptions to charitable organisations and bodies and such other charitable purposes in any part of the world as the trustees may in their absolute and uncontrolled discretion think fit.

The Trust is a full member of the Association of Charitable Foundations.

The Trustees administer the Trust and undertake such training or obtain such advice or information as may be required from time to time. There is no specific policy for the induction or training of new trustees as it is not currently envisaged that there is any need.

The major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Objects and Activities

The Trustees have agreed guidelines which set out in more detail the Trustees' aims for the public benefit. These state "Our main aim is to give to charities that help young people and the arts. We may also support medical services, treatment or research, disaster relief or the Church of England." The guidelines which are available on request, also set out the procedure for making applications, the grants they hope to make and when they meet to review applications. In support of their stated aims the Trustees both accept and consider applications and also actively seek projects for support which includes making appropriate enquiries and talking to and making grants in conjunction with the trustees of charitable trusts with similar objectives. It is envisaged that this strategy will continue for the foreseeable future.

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in relation to the Trust's grant making activities. Since all grants during the period have been made to charities registered in the United Kingdom and therefore subject to the Charity Commission's guidance on public benefit and the Trustees have received no indication that the grant recipients have misapplied their funds the Trustees believe that all payments have been made for the public benefit.

Achievements and performance

In accordance with the Trust's aims for the public benefit the Trustees reviewed over 70 applications and appeals (2023: 50) and paid 10 grants during the period (2023: 12). These are each described in the attached accounts and in total amounted to £25,600 (2023: £28,000).

THE COLN TRUST
THE ANNUAL REPORT OF THE TRUSTEES
FROM 1 OCTOBER 2023 TO 30 SEPTEMBER 2024

Grants recipients in 2024 were:

NMC Recordings - Reg Ch 328052 - towards support for young composers.
Alexander Whitley Dance Company-Reg Ch 1171464 - towards core funding.
Lake District Summer Music -Reg Ch 1887957 - for core costs.
Music Works Reg Ch 1106979 for projects in the Forest of Dean
Big Give Reg Ch 1136547 - for the Arts for Impact matched fund
Oxford Philharmonic Orchestra Reg Ch 1084256 - for costs relating to an early years music programme
New Movement Collective Reg Ch 1168116 - for core costs
New Paths Music Reg Ch 1176545 - for additional administrative support
St Mungo's Reg Ch 1149085 for core costs
Ex Cathedra Reg Ch 1004086 to support 'Singing Medicine' in hospital programme for children

Financial Review

The attached accounts for the period have been prepared on the receipts and payments basis.

The Trust has no staff. Other than some financial charges such bank charges, charges on transfers and the cost of obtaining and maintaining a Legal Entity Identifier, the expenses of administering the Trust during the period (including stationery, postage, telephones, faxes, emails, fares, attendances at conferences, and subscriptions) were borne by the Trustees personally.

At the end of the reporting period the Charity held £39,298 (2023: £40,464) in unrestricted cash reserves. Designated funds of £690,645 (2023: £649,437) were held in the form of investments.

Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the trust.

Designated funds are unrestricted funds that have been set aside by the Trust for particular purposes, the Trust hold its investments as a designated fund. These investments are professionally managed to produce as high an income as possible consistent with the maintenance of the capital without taking undue risk and taking into account present and future inflation. The Trust derives its income from its investments which is unrestricted..

The Governing Document provides that it is lawful for the Trustees "to pay or transfer all or any part or parts of the capital of the Trust Fund to such charitable organisation or body or charitable organisations or bodies for the charitable purposes or objects thereof as the Trustees select."

THE COLN TRUST
THE ANNUAL REPORT OF THE TRUSTEES
FROM 1 OCTOBER 2023 TO 30 SEPTEMBER 2024

Restricted funds can only be used for particular restricted purposes specified by the donor.

Reserves Policy

The Trustees have decided that no strict reserve policy is necessary as the Trust's donations are made out of investment income. The level of income and donation commitments are reviewed regularly at Trustees' meetings.

Furthermore, Trustees are permitted under the Governing Document to utilise investment capital to meet charitable commitments if such need arose.

Statement of Trustees Responsibilities

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements were approved by the Trustees on 10 July 2025 and are signed on their behalf by:

Clive Rowe

C J Rowe

Trustee

THE COLN TRUST
INDEPENDENT EXAMINER'S REPORT
FROM 1 OCTOBER 2023 TO 30 SEPTEMBER 2024

I report to the trustees on my examination of the accounts of The Coln Trust (the Charity) for the year ended 30th September 2024.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

David Ashby FCCA ACA
For and on behalf of Gibbons Mannington & Phipps LLP
Landgate Chambers
Rye, East Sussex TN31 7LJ

Date:.....

THE COLN TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FROM 1 OCTOBER 2023 TO 30 SEPTEMBER 2024

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £
RECEIPTS						
Income from investments						
Investment interest		2,537	2,537		2,600	2,600
Dividends		13,874	13,874		12,887	12,887
Other income		113	113		395	395
Unit Trusts		2,697	2,697		1,989	1,989
Deposit interest		669	669		317	317
Overseas securities		6,196	6,196		6,185	6,185
Income from grants						
Facet Trust	2,000		2,000	2,000		2,000
Subtotal	2,000	26,086	28,086	2,000	24,373	26,373
Sale of Investments		102,267	102,267			
					104,957	104,957
TOTAL Receipts	2,000	128,353	130,353	2,000	129,330	131,330
PAYMENTS						
Grants paid						
Benedetti Foundation					1,000	1,000
Half Moon Young People's Theatre Co.				2,000	2,000	4,000
NMC Recordings		3,000	3,000		3,000	3,000
Retina UK					2,000	2,000
Alexander Whitley Dance Company		3,000	3,000		3,000	3,000
Lake District Summer Music		1,000	1,000		3,000	3,000
St Mungo		2,000	2,000		2,000	2,000
Christian Aid Syria					2,000	2,000
Guildhall School of Music and Drama					2,000	2,000
Royal Central School of Speech&Drama					1,000	1,000
Matthew Barley Arts Foundation					3,000	3,000
Lewes Chamber Music Festival					2,000	2,000
Big Give		3,000	3,000			
New Movement Collective		3,000	3,000			
Ex Cathedra		2,500	2,500			
New Paths Music		2,000	2,000			
Music Works	2,000	2,000	4,000			
Oxford Philharmonic Orchestra		2,100	2,100			
TOTAL GRANTS	2,000	23,600	25,600	2,000	26,000	28,000
Bank Charges		365	365		365	365
Sub Total	2,000	23,965	25,965	2,000	26,365	28,365
Investments						
Purchases		105,554	105,554		112,358	112,458
TOTAL PAYMENTS	2,000	129,519	131,519	2,000	138,724	140,724
Net receipts / (payments) for the year	-	(1,166)	(1,166)	-	(9,384)	(9,384)

THE COLN TRUST
STATEMENT OF ASSETS AND LIABILITIES
FROM 1 OCTOBER 2023 TO SEPTEMBER 2024

	2024	2023
	£	£
Cash funds held		
Cash at Bank	30,137	28,646
Cash at Rathbone Investment Management Limited	9,161	11,818
Total Cash	39,298	40,464
Investments valuation total by Rathbone Invest. Management Ltd	690,645	649,437
Liabilities outstanding at year end	-	-
Net Assets	729,943	689,901
Reserves	2024	2023
	£	£
<i>Unrestricted funds</i>		
Brought forward	40,464	49,858
Net receipts/ (payments) for the year	(1,166)	(9,394)
Carried forward	39,298	40,464
<i>Designated funds</i>	690,645	649,437
<i>Restricted funds</i>	-	-
Total reserves at 30 September 2024	729,943	689,901

These financial statements were approved by the Trustees on 10 July 2025 and are signed on their behalf by:

Clive Rowe

CJ Rowe
Trustee

THE COLN TRUST

England & Wales - Charity number 1064619

Accounts

THE COLN TRUST

ANNUAL REPORT & FINANCIAL
STATEMENTS
30 SEPTEMBER 2023

Charity Number 1064619

THE COLN TRUST
REFERENCE AND ADMINISTRATIVE INFORMATION
FROM 1 OCTOBER 2022 TO 30 SEPTEMBER 2023

The Coln Trust (the Trust”) was established by a Declaration of Trust dated 3 September 1997 (“the Governing Document”) and was registered by the Charity Commission on 29 September 1997 in the Central Register of Charities under number 1064619.

The Trust’s registered address is at 14 Aubrey Walk, London, W8 7JG.

The Trustees during the period were C J Rowe and Mrs G M Rowe. New Trustees can be appointed by C J Rowe in his lifetime and thereafter if she survives him by Mrs G M Rowe and subject thereto by such person as the survivor of them shall appoint.

The bankers are C.Hoare & Co of 37 Fleet Street, London, EC4P 4DQ.

The solicitors are Hunters of 9 New Square, Lincoln’s Inn, London, WC2A 3QN.

The investment advisers appointed in accordance with the Governing Document are Rathbone Investment Management Limited of 10 George Street, Edinburgh, EH2 2PF.

The independent examiner of the charity is Joshua Kingston BSc ACA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR.

THE COLN TRUST
THE ANNUAL REPORT OF THE TRUSTEES
FROM 1 OCTOBER 2022 TO 30 SEPTEMBER 2023

Structure, Governance and Management

The Trust is a grant making trust established for the public benefit whose income is to be “applied in making such subscriptions to charitable organisations and bodies and such other charitable purposes in any part of the world as the trustees may in their absolute and uncontrolled discretion think fit.” The Governing Document also provides that it is lawful for the Trustees “to pay or transfer all or any part or parts of the capital of the Trust Fund to such charitable organisation or body or charitable organisations or bodies for the charitable purposes or objects thereof as the Trustees select.”

Objects and Activities

The Trustees have agreed guidelines which set out in more detail the Trustees’ aims for the public benefit. These state “Our main aim is to give to charities that help young people and the arts. We may also support medical services, treatment or research, disaster relief or the Church of England.” The guidelines which are available on request, also set out the procedure for making applications, the grants they hope to make and when they meet to review applications. In support of their stated aims the Trustees both accept and consider applications and also actively seek projects for support which includes making appropriate enquiries and talking to and making grants in conjunction with the trustees of charitable trusts with similar objectives. It is envisaged that this strategy will continue for the foreseeable future.

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in relation to the Trust's grant making activities. Since all grants during the period have been made to charities registered in the United Kingdom and therefore subject to the Charity Commission's guidance on public benefit and the Trustees have received no indication that the grant recipients have misapplied their funds the Trustees believe that all payments have been made for the public benefit.

The Trust is a full member of the Association of Charitable Foundations.

Achievements and performance

The attached accounts for the period have been prepared on the receipts and payments basis. The restricted funds record the holding of £2,000 from the Facet Trust during the period to enable a grant from the Trust to the Half Moon Youth Theatre to be increased by equal amounts from the Facet Trust.

Financial Review

The income received during the period was £26,373 (2022: £28,253). In accordance with the Trust's aims for the public benefit the Trustees reviewed 50 applications and appeals (2022: 72) and paid 12 grants during the period (2022: 10). These are each described in the attached accounts and in total amounted to £28,000 (2022: £28,000).

THE COLN TRUST
THE ANNUAL REPORT OF THE TRUSTEES
FROM 1 OCTOBER 2022 TO 30 SEPTEMBER 2023

Details of Grants paid:

Benedetti Foundation – Reg Ch SC049688 – towards core costs on start up.
Half Moon Young People’s Theatre Company – Reg Ch 1010192 – towards the Careers in Theatre Project.
Awards for Young Musicians – Reg Ch 1070994 – Lewisham Project.
NMC Recordings – Reg Ch 328052 – towards support for young composers.
Retina UK – Reg Ch 1153851 – towards gene research.
Gloucestershire Academy of Music – Reg Ch 1085708 – towards Alan Lumsden memorial building.
Alexander Whitley Dance Company – Reg Ch 1171464 – towards core funding.
Intermission Youth Theatre – Reg Ch 1190391 – for core costs.
St George’s Church Campden Hill – Reg Ch1131866 – towards repairs and maintenance.
Lake District Summer Music – Reg Ch 1887957 – for core costs.
St Mungo – Reg Ch 1149085 – towards life skills training.
Christian Aid Syria – Reg Ch 1105851 – towards earthquake relief in Syria.
The Guildhall School of Music and Drama – Reg Ch 1082472 – towards provision of bursaries.
Royal Central School of Speech and Drama – Exempt charitable status 203645 – towards Saturday dance classes.
Matthew Barley Arts Foundation – Reg Ch 1202012 – towards core costs on start up.
Lewes Chamber Music Festival – Reg Ch 1151928 – towards core costs in wake of lockdown.

The Trust has no staff. Other than some financial charges such bank charges, charges on transfers and the cost of obtaining and maintaining a Legal Entity Identifier, the expenses of administering the Trust during the period (including stationery, postage, telephones, faxes, emails, fares, attendances at conferences, and subscriptions) were borne by the Trustees personally.

The Trustees administer the Trust and undertake such training or obtain such advice or information as may be required from time to time. There is no specific policy for the induction or training of new trustees as it is not currently envisaged that there is any need.

The Trust derives its income from its investments. The investments are professionally managed to produce as high an income as possible consistent with the maintenance of the capital without taking undue risk and taking into account present and future inflation.

The major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

THE COLN TRUST
THE ANNUAL REPORT OF THE TRUSTEES
FROM 1 OCTOBER 2022 TO 30 SEPTEMBER 2023

Reserves Policy

The charity aims to hold free reserves between three to six months of unrestricted expenditure which equates to £34,680 – £69,360. The trustees consider that a level will provide sufficient funds to cover payments and meet future requirements. At the end of the year, the Charity had total cash reserves of £40,464 (2022: £49,858), all of which was held in the unrestricted general fund, there was no reserves held in restricted fund as at the year end (2022: £Nil). The free reserves are within the above the required policy.

Statement of Trustees Responsibilities

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements were approved by the Trustees on Jan 16 2024 and are signed on their behalf by:

Clive Rowe

C J Rowe
Trustee

THE COLN TRUST
INDEPENDENT EXAMINER'S REPORT
FROM 1 OCTOBER 2022 TO 30 SEPTEMBER 2023

I report to the trustees on my examination of the accounts of The Coln Trust (the Charity) for the year ended 30th September 2023.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: Jan 16 2024
Date:.....

THE COLN TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FROM 1 OCTOBER 2022 TO SEPTEMBER 2023

	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £
RECEIPTS						
Interest	-	2,600	2,600	-	572	572
Property income	-	395	395	-	364	364
Unit Trusts	-	1,989	1,989	-	1,669	1,669
Deposit interest	-	317	317	-	18	18
Overseas securities	-	6,185	6,185	-	7,744	7,744
Dividends	-	12,887	12,887	-	13,886	13,886
Facet Trust	2,000	-	2,000	4,000	-	4,000
Subtotal	2,000	24,373	26,373	4,000	24,253	28,253
Investments						
Sales	-	104,957	104,957	-	60,788	60,788
TOTAL Receipts	2,000	129,330	131,330	4,000	85,041	89,041
PAYMENTS						
Grants Paid						
Benedetti Foundation	-	1,000	1,000	-	1,000	1,000
Half Moon Young People's Theatre Company	2,000	2,000	4,000	2,000	2,000	4,000
Awards for Young Musicians - Lewisham Project	-	-	-	2,000	2,000	4,000
NMC Recordings	-	3,000	3,000	-	3,000	3,000
Retina UK	-	2,000	2,000	-	2,000	2,000
Gloucestershire Academy of Music	-	-	-	-	2,000	2,000
Alexander Whitley Dance Company	-	3,000	3,000	-	3,000	3,000
Intermission Youth Theatre	-	-	-	2,000	2,000	4,000
St George's Church Campden Hill	-	-	-	-	2,000	2,000
Lake District Summer Music	-	3,000	3,000	-	3,000	3,000
St Mungo	-	2,000	2,000	-	-	-
Christian Aid Syria	-	2,000	2,000	-	-	-
Guildhall School of Music and Drama	-	2,000	2,000	-	-	-
Royal Central School of Speech and Drama	-	1,000	1,000	-	-	-
Matthew Barley Arts Foundation	-	3,000	3,000	-	-	-
Lewes Chamber Music Festival	-	2,000	2,000	-	-	-
	2,000	26,000	28,000	6,000	22,000	28,000
Bank charges	-	366	366	-	365	365
Subtotal	2,000	26,366	28,366	6,000	22,365	28,365
Investments						
Purchases	-	112,358	112,358	-	74,436	74,436
TOTAL Payments	2,000	138,724	140,724	6,000	96,801	102,801
Net receipts / (payments) for the year	-	(9,394)	(9,394)	(2,000)	(11,760)	(13,760)

THE COLN TRUST
STATEMENT OF ASSETS AND LIABILITIES
FROM 1 OCTOBER 2022 TO SEPTEMBER 2023

	2023	2022
	£	£
Cash funds held		
Cash at Bank	28,646	29,499
Cash at Rathbone Investment Management Limited	11,818	20,359
Total Cash	40,464	49,858
Investments valuation total by Rathbone Invest. Management Ltd	649,437	644,879
Liabilities outstanding at year end	-	-
	2023	2022
	£	£
Cash Reserves		
<i>Unrestricted funds</i>		
Brought forward	49,858	61,618
Net receipts / (payments) for the year	(9,394)	(11,760)
Carried forward	40,464	49,858
<i>Restricted funds</i>		
Brought forward	-	2,000
Net receipts / (payments) for the year	-	(2,000)
Carried forward	-	-
Total reserves at 30 September 2023	40,464	49,858

Cash reserves stated are the funds held in the bank current accounts, the investments capital account and the investments income account.

These financial statements were approved by the Trustees on Jan 16 2024 and are signed on their behalf by:

Clive Rowe

C J Rowe
Trustee

THE COLN TRUST

England & Wales - Charity number 1064619

Accounts

THE COLN TRUST

ANNUAL REPORT & FINANCIAL
STATEMENTS
30 SEPTEMBER 2022

Charity Number 1064619

THE COLN TRUST
REFERENCE AND ADMINISTRATIVE INFORMATION
FROM 1 OCTOBER 2021 TO 30 SEPTEMBER 2022

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The Trustees during the period were C J Rowe and Mrs G M Rowe. New Trustees can be appointed by C J Rowe in his lifetime and thereafter if she survives him by Mrs G M Rowe and subject thereto by such person as the survivor of them shall appoint.

The bankers are C.Hoare & Co of 37 Fleet Street, London, EC4P 4DQ.

The solicitors are Hunters of 9 New Square, Lincoln’s Inn, London, WC2A 3QN.

The investment advisers appointed in accordance with the Governing Document are Rathbone Investment Management Limited of 10 George Street, Edinburgh, EH2 2PF.

The independent examiner of the charity is Joshua Kingston BSc ACA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR.

THE COLN TRUST
THE ANNUAL REPORT OF THE TRUSTEES
FROM 1 OCTOBER 2021 TO 30 SEPTEMBER 2022

Structure, Governance and Management

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Objects and Activities

The Trustees have agreed guidelines which set out in more detail the Trustees’ aims for the public benefit. These state “Our main aim is to give to charities that help young people and the arts. We may also support medical services, treatment or research, disaster relief or the Church of England.” The guidelines which are available on request, also set out the procedure for making applications, the grants they hope to make and when they meet to review applications. In support of their stated aims the Trustees both accept and consider applications and also actively seek projects for support which includes making appropriate enquiries and talking to and making grants in conjunction with the trustees of charitable trusts with similar objectives. It is envisaged that this strategy will continue for the foreseeable future.

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in relation to the Trust's grant making activities. Since all grants during the period have been made to charities registered in the United Kingdom and therefore subject to the Charity Commission's guidance on public benefit and the Trustees have received no indication that the grant recipients have misapplied their funds the Trustees believe that all payments have been made for the public benefit.

The Trust is a full member of the Association of Charitable Foundations.

Achievements and performance

The attached accounts for the period have been prepared on the receipts and payments basis. The restricted funds record the holding of £6,000 from the Facet Trust during the period to enable grants from the Trust to the Half Moon Youth Theatre, Intermission Youth Theatre and Awards for Young Musicians to be increased by equal amounts from the Facet Trust.

Financial Review

The income received during the period was £28,253 (£30,630 in the previous period). In accordance with the Trust's aims for the public benefit the Trustees reviewed 72 applications and appeals (40 in the previous period) and paid 10 grants during the period (10 in the previous period). These are each described in the attached accounts and in total amounted to £28,000 (£26,000 in the previous period). The Trust has no staff. Other than some financial charges such bank charges, charges on transfers and the cost of obtaining and maintaining a Legal Entity Identifier, the expenses of

THE COLN TRUST
THE ANNUAL REPORT OF THE TRUSTEES
FROM 1 OCTOBER 2021 TO 30 SEPTEMBER 2022

administering the Trust during the period (including stationery, postage, telephones, faxes, emails, fares, attendances at conferences, and subscriptions) were borne by the Trustees personally.

The Trustees administer the Trust and undertake such training or obtain such advice or information as may be required from time to time. There is no specific policy for the induction or training of new trustees as it is not currently envisaged that there is any need.

The Trust derives its income from its investments. The investments are professionally managed to produce as high an income as possible consistent with the maintenance of the capital without taking undue risk and taking into account present and future inflation.

The major risks to which the Trust is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Reserves Policy

The charity aims to hold free reserves between three to six months of unrestricted expenditure which equates to £24,200 – £48,400. The trustees consider that a level will provide sufficient funds to cover payments and meet future requirements.

At the end of the year, the Charity had total cash reserves of £49,858 (2021: £63,618) of which £49,858 (2021: £61,618) was held in the unrestricted general fund which is slightly above the required policy.

Total of £Nil (2021: £2,000) was held in restricted funds as at the year end.

Statement of Trustees Responsibilities

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements were approved by the Trustees on1st April 2023.....
and signed on their behalf by:

C J Rowe
Trustee

THE COLN TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FROM 1 OCTOBER 2021 TO 30 SEPTEMBER 2022

I report to the trustees on my examination of the accounts of The Coln Trust (the Charity) for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 01/04/2023.....

THE COLN TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FROM 1 OCTOBER 2021 TO 30 SEPTEMBER 2022

Receipts	2022 Restricted	2022 Unrestricted	2022 Total	2021 Restricted	2021 Unrestricted	2021 Total
Interest	-	572	572	-	2,348	2,348
Property income	-	364	364	-	546	546
Unit trusts	-	1,669	1,669	-	1,568	1,568
Deposit interest	-	18	18	-	-	-
Overseas securities	-	7,744	7,744	-	7,440	7,440
Dividends	-	13,886	13,886	-	12,728	12,728
Facet Trust	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Subtotal	4,000	24,253	28,253	6,000	24,630	30,630
Investments						
Sales	-	60,788	60,788	-	62,174	62,174
Total Receipts	4,000	85,041	89,041	6,000	86,804	92,804
Payments						
Grants paid:						
Benedetti Foundation S Reg Ch SC049688 towards core costs on start up	-	1,000	1,000	-	-	-
Half Moon Young People's Theatre Company Reg Ch 1010192 towards the Careers in Theatre Project	2,000	2,000	4,000	-	-	-
Awards for Young Musicians Lewisham project reg ch1070994	2,000	2,000	4,000	-	-	-
NMC Recordings reg ch 328052 towards support for young composers	-	3,000	3,000	-	-	-
Retina UK Reg Ch 1153851 towards gene research	-	2,000	2,000	-	-	-
Gloucestershire Academy of Music reg ch 1085708 towards Alan Lumsden memorial building	-	2,000	2,000	-	-	-
Alexander Whitley Dance Company Reg Ch 1171464	-	3,000	3,000	-	-	-

THE COLN TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FROM 1 OCTOBER 2021 TO 30 SEPTEMBER 2022

towards core funding						
Intermission Youth Theatre Reg Ch 1190391 for core costs	2,000	2,000	4,000	-	-	-
St George's Church Campden Hill Reg Ch1131866 towards repairs and maintenance	-	2,000	2,000	-	-	-
Lake District Summer Music reg Ch 1887957 for core costs	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
	6,000	22,000	28,000	4,000	22,000	26,000
Bank charges	<u>-</u>	<u>365</u>	<u>365</u>	<u>-</u>	<u>365</u>	<u>365</u>
	6,000	22,365	28,365	4,000	22,365	26,365
Investments						
Purchases	-	74,436	74,436	-	38,708	38,708
Total Payments	6,000	96,801	102,801	4,000	61,073	65,073
Net receipts / (payments) for the year	(2,000)	(11,760)	(13,760)	2,000	25,731	27,731

The Trustees have made the decision to not disclose the breakdown of grants paid in the prior year. The total grants paid in 2020-2021 was £26,000, £4,000 of this was restricted as agreed with the Facet Trust when the funds were received.

THE COLN TRUST
STATEMENT OF ASSETS AND LIABILITIES
FROM 1 OCTOBER 2021 TO 30 SEPTEMBER 2022

	2022	2021
Cash Funds held		
Cash at Bank	29,499	30,432
Cash at Rathbone Investment Management Limited	<u>20,359</u>	<u>33,186</u>
Total cash	49,858	63,618
Investments valuation total by Rathbone Invest. Management Ltd	644,879	741,243
Liabilities outstanding at year end	-	2,000

	2022	2021
Cash Reserves		
<i>Unrestricted funds</i>		
Brought forward	61,618	35,887
Net receipts / (payments) for the year	<u>(11,760)</u>	<u>25,731</u>
Carried forward	49,858	61,618
<i>Restricted funds</i>		
Brought forward	2,000	-
Net receipts / (payments) for the year	<u>(2,000)</u>	<u>2,000</u>
Carried forward	-	2,000
Total reserves at 30 September 2022	49,858	63,618

Cash reserves stated are the funds held in the bank current accounts, the investments capital account and the investments income account.

These financial statements were approved by the Trustees on ...1st April 2023.....
and signed on their behalf by:

C J Rowe
Trustee