



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 January 2022 To 31 December 2022

Charity name: Bible Fellowship Union

Charity registration number: 1064607

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote the study of the Bible as the Word of God
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Producing the Bible Study Monthly magazine six times a year and sending out our literature online and offline. Our affiliate Bible Students Fellowship has an annual conference.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Our magazine and literature is free on request to the public, as advertised in national magazines, online ads and our website.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	Our volunteers contribute by proof reading and updating our website with material from our magazine or literature.
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>BFU has produced about 600 copies of each issue and sent out 400 pieces of Bible-based literature.</p> <p>We have and increasing readership of our magazine as a pdf.</p> <p>On average we had about 20 trial readers per issue for our magazine.</p> <p>Our affiliate, Bible Students Fellowship had a successful conference in 2022 at High Leigh Conference centre.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>There is a cash outflow of about £10,000 on the core activity on the magazine in 2022. This was expected. There is still £71,623 on the Balance Sheet in our bank accounts.</p> <p>Our affiliate Bible Students Fellowship had a large donation of £33,286 from the closure of the Warrington Bible Students account to increase their bank balance to £35,161 at the year end.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>No reserves policy. There is a working, non-official policy to have reserves for BFU for £8,000 to £10,000 for expected cash flow issues between expected donations and running expenses.</p> <p>Additionally there is a similar policy for our affiliate Bible Students Fellowship in case they have a need to pay for the accommodation at the annual in-person conference. That is estimated to be up to £8,000 annually.</p> <p>There is a plan for formalise this policy.</p>
Amount of reserves held	Para 1.22	<p>£21,035 for Bible Fellowship Union £35,161 for Bible Students Fellowship</p> <p>In the medium-term there was a reserve of £47,583 as at 31 December.</p>
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>Donations from the readers of Bible Study Monthly principally at the end of the year with the renewal notices.</p> <p>Occasionally there are legacies.</p> <p>Our affiliate receives funds from attendees of their conference.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<p>The investment policy is to earn interest on the funds but not having funds tied up for more than one year in fixed rate accounts.</p>
A description of the principal risks facing the charity	Para 1.46	<p>Regular donations are less than the annual running costs with falling readers and an ageing readership are a medium-term issue.</p>

		The constitution states when unsolicited donations are exhausted BFU will dissolve.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution under Charities Act 1992 or any statutory re-enactment or modification of that Act.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New trustees are invited by existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity operates by the three trustees with volunteers for proof reading and updating the website.
Relationship with any related parties	Para 1.51	Our affiliate Bible Students Fellowship operates with a committee of currently three people but up to six elected committee members.
Other		

Reference and Administrative details

Charity name	BIBLE FELLOWSHIP UNION
Other name the charity uses	BFU
Registered charity number	1064607
Charity's principal address	12 STANLEY GARDENS, TRING HP23 4BS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	NICHOLAS CHARCHAROS	SECRETARY AND TREASURER		
2	ELAINE GREAVES	TRUSTEE		
3	ANTONY PUNNATHARA KORUTH	TRUSTEE		
4				
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Corporate trustees – names of the directors at the date the report was approved

Director name		
NICHOLAS CHARCHAROS		
ELAINE GREAVES		
ANTONY PUNNATHARA KORUTH		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	N A Charcharos	
Full name(s)	NICHOLAS CHARCHAROS	
Position (eg Secretary, Chair, etc)	SECRETARY & TREASURER	
Date	23 October 2023	

BIBLE FELLOWSHIP UNION

STATEMENT OF ACCOUNTS

YEAR ENDING 31 DECEMBER 2022

BIBLE FELLOWSHIP UNION INCOME AND EXPENDITURE ACCOUNT YEAR ENDING 31 DECEMBER 2022

Income			Expenditure		
	2022	2021		2022	2021
	£	£		£	£
Balance In Hand	81,643	89,647	Printing		
Donations			BS Monthly	3,395	3,155
General	2,787	5,755	Other	496	1,797
Legacies			Postage	3,361	4,481
Bank Interest	-	-	Stationery	315	345
Investment Gain/(Loss)			Advertising - Offline	2,526	1,398
Gift Aid		486	Telephone, email, web	180	381
Interest CAF 12 Month Saver	400	300	Online Advertising	1,994	1,952
Interest CAF 60 Day account	60	89	UK Convention		
Barclays Bond Maturity Ac Int	-	-	Bible Students Fellowship	1,000	1,000
			Family Bible Conference		
			Repairs & Renewals		125
			Bank Charges		
			Balance In Hand	71,623	81,643
	<u>84,890</u>	<u>96,277</u>		<u>84,890</u>	<u>96,277</u>

CASH ACCOUNT FOR THE YEAR ENDING 31 DECEMBER 2022

	2022	2021
	£	£
Receipts		
Donations		
General	2,787	5,755
Legacies	0	0
Investment Interest	0	0
Bank Interest	0	0
Investment Gain/(Loss)	0	0
Gift Aid	0	486
Bond Interest	400	300

		0	0
Interest CAF 60 Day account		60	89
Barclays Bond Maturity Ac Int		0	0
		<u>3,247</u>	<u>6,630</u>
Payments			
Printing			
	BS Monthly	3,395	3,155
	Other	496	1,797
Postage		3,361	4,481
Stationery		315	345
Advertising		2,526	1,398
Telephone		180	381
Repairs & Renewals		0	125
UK Convention		0	0
Bible Students Fellowship		1,000	1,000
Family Bible Conference		0	0
Online Advertising		1,994	1,952
Bank charges		0	0
		<u>13,267</u>	<u>14,634</u>
Cash Inflow/ (Outflow)		-10,020	-8,004
Balance In Hand at 1 January		81,643	89,647
Cash Inflow/ (Outflow)		-10,020	-8,004
		<u>71,623</u>	<u>81,643</u>

BALANCE SHEET
YEAR ENDING 31 DECEMBER 2022

	2022	2021
	£	£
ASSETS		
Bank Account	9,800	10,003
Barclays Business Savers Account	5	170
CAF Deposit Account	11,235	11,175
Investment Account		
CAF Account	47,583	57,183
Barclays Bond Maturity Account	0	112
Postage Floats	3,000	3,000
	<u>71,623</u>	<u>81,643</u>
LIABILITIES		
	0	0
	<u>71,623</u>	<u>81,643</u>

I hereby certify that the above Income and Expenditure account and the accompanying Cash account have been examined by me with the books and vouchers and that they are correct and in accordance therewith to the best of my knowledge and belief. Proper books of account have been kept to account for the funds of Bible Fellowship Union.

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Accountant/Auditor/Independent Examiner

BIBLE STUDENTS FELLOWSHIP
YEAR ENDING 31 DECEMBER 2022
INCOME AND EXPENDITURE ACCOUNT

INCOME	2022	2021	EXPENDITURE	2022	2021
	£	£		£	£
Balance brought forward	1,399	2,921			
Donations Box Offerings		272	Conference Centre Costs	7,031	9,038
Donations General	1,157	-	Printing	72	63
Conference Fees	8,399	8,362	High Leigh Deposits	2,977	2,055
Donation Bible Fellowship Union	1,000	1,000			
Donations Warrington Bible Students	33,286				
			Balance In Hand	35,161	1,399
	45,241	12,555		45,241	12,555
		12,555			

CASH ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
<u>RECEIPTS</u>	£	£
Donations Box Offerings	0	272
Donations General	1,157	-
Conference Fees	8,399	8,362
	0	-
Donations Warrington Bible Students	33,286	
Donation Bible Fellowship Union	1,000	1,000
	43,842	9,634
<u>PAYMENTS</u>		
-	7,031	9,038
-	72	63
-	0	-
-	2,977	2,055

	-	0	-
	-	0	-
		<u>10,080</u>	<u>11,156</u>
Cash Inflow/ Outflow		33,762	- 1,522
Balance in Hand 1 January		1,399	2,921
Cash Inflow/ Outflow		33,762	- 1,522
Balance in Hand 31 December		<u>35,161</u>	<u>- 1,522</u>

BALANCE SHEET
YEAR ENDING 31 DECEMBER 2022

	2022	2021
ASSETS	£	£
Bank Account	35,161	1,399
Investment Bond	0	0
Payments in Advance	0	0
LIABILITIES		
	Nil	Nil
	<u>35,161</u>	<u>1,399</u>

I hereby certify that the above Income and Expenditure account and the accompanying Cash account have been examined by me with the books and vouchers and that they are correct and in accordance therewith to the best of my knowledge and belief. Proper books of account have been kept to account for the funds of Bible Students Fellowship,

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Accountant/Auditor/Independent Examiner

OK Mike 8/9/23

I hereby certify that the above income and Expenditure account and the accompanying Cash account have been examined by me with the books and vouchers and that they are correct and in accordance therewith to the best of my knowledge and belief. Proper books of account have been kept to account for the funds of Bible Fellowship Union.