



Mission Aviation Fellowship UK
(MAF UK)

A company limited by guarantee, not having share capital

Annual Report and Financial Statements
for the year ended 31 December 2022

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Message from the Chairman and Chief Executive

From the rising of the sun to the place where it sets, the name of the Lord is to be praised.

Psalm 113:3

For many of us, 2022 saw the sun set on a long and stable era, yet it also opened the door to new beginnings.

The End of an Era

Joining with millions across the nation and Commonwealth, the MAF family reflected on the life and reign of Her Majesty Queen Elizabeth II, drawing much inspiration from her faith, dedication, and selfless service to Christ. While few can compare to her stability, longevity, and influence, we at MAF have been encouraged by Her Majesty's legacy to press on unwaveringly into our calling – which is to see Christ's love change the lives of isolated people. In so doing, we have been grateful to launch a variety of exciting new projects in 2022 thanks to our generous supporters, as well as bringing some chapters to a natural close.

Closer to home at MAF UK, another era drew to a close as we said farewell to Ruth Whitaker, who served as CEO for 16 years. Ruth's passion for aviation and dedication to Christ was reflected in the stability and trust MAF has established across the UK and wider MAF family throughout her leadership.

New Beginnings

We rejoiced at the dawning of a new season for MAF in Guinea, as we completed our inaugural flight for the new programme on the 23rd of April 2022. The C208 aircraft formally served in Mongolia and after various modifications to prepare it for the climate in Liberia, was ferried down to Africa and into the programme. It was a complex and evocative ferry flight – which flew above parts of the Nile traced by MAF co-founders Stuart King and Jack Hemmings in 1948. Now the first non-governmental air operator to fly in Guinea, MAF has already received requests from dozens of charities and medical groups to help transport relief services and cargo to isolated parts of the country.

The first MAF passengers to take flight in April were grateful and privileged to be part of the momentous day – a two-day road trip made possible in just over a few hours thanks to MAF. They said: "We have been praying for an air service since we got here over a decade ago. There are no domestic aircraft in Guinea, so we have to drive – but it is the single most stressful aspect of life for us. It is dehumanising and demoralising. MAF will be a lifesaver."

Also new in 2022 was a new hangar at our base in Mareeba, Queensland, Australia which will enable us to better serve the people of the Asia-Pacific region.

Mission Accomplished

In 2022 we marked the end of another important era: our 25-year operation in Bangladesh.

Born in the aftermath of one of the world's deadliest natural disasters of the 1970s, the MAF programme in Bangladesh was a response to Cyclone Bhola, which claimed the lives of half a million people. These early flights were the first of dozens of disaster response flights which we have undertaken over the years and which have saved countless lives endangered by floods, tsunamis and cyclones in the world's most populated nation.

Our flight services in the country have reached millions of isolated people in minutes rather than days using two amphibious Cessna aircraft. However, dramatic improvements to the country's infrastructure have reduced the need for our service.

As MAF International CEO Dave Fyock concluded in August: “We celebrate with the people of Bangladesh the progress that has been made and are glad for the dramatic difference this will make to the region. Closure of the Bangladesh programme will release resources to invest in new opportunities where we can make a more significant difference.”

Looking to the Future

In 2022 we unveiled a new website, which will integrate with our new CRM database and help us to better serve the needs of our supporters and deliver them the most appropriate, relevant information. The CRM is an exciting development for the organisation as it offers increased insight into how our donors are giving, identifying trends and patterns and will support us to deliver the most relevant and effective messaging to our audiences.

Another exciting milestone was the recruitment of our first young pilot to MAF-UK’s Future Pilot Scheme – a brand new initiative which we hope will enable us to unlock talented future pilots to serve with MAF in the years to come.

We also praise God for the donor who gave us a significant gift in memory of his wife to allow us to fully fund the purchase of a Cessna 208 aircraft. Working together with our colleagues in the USA, the new addition to the fleet has received the necessary modifications to prepare it for service in West Africa in 2023.

In the second part of the year, MAFI unveiled their vision of how they would like the mission to evolve over the next decade. Part of these plans is a building project in PNG, providing housing for more staff members. The programme in PNG has ambitious plans to further increase the impact in that country, and providing suitable accommodation for more staff is vital to those development plans. We were humbled by a large gift from a major donor which was used as match funding, allowing us to make an encouraging start to this major capital project.

As ever, we are so grateful to our Lord for causing the sun to both rise and set on every aspect of MAF’s work. In particular, we are grateful for His provision of:

- £16m of income
- £4.9m of legacy income
- 30 overseas staff

We count it a privilege to partner with so many inspiring organisations, churches and individuals across the world to make sure that the praises due His name are echoed across the furthest corners of the world. It never ceases to amaze us just how faithful, committed and unwavering the prayers and gifts of so many have been to allow this life-saving ministry to continue to grow.

We trust that, in the Operational Impact section of the Trustee Report, you’ll be inspired as you read some of the stories of the work made possible by God’s unfailing goodness and your sacrificial gifts and prayers. The stories provide a brief snapshot of how some of the world’s poorest and hardest-to-reach people were able to receive God’s peace, protection and provision throughout 2022.

We look forward to everything that He has in store for us, and every new beginning which we will embark on this coming year.

Matthew Burton

Chairman

Donovan Palmer

Chief Executive

Report of the Trustees for the year ended 31 December 2022

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees, who are also Directors of Mission Aviation Fellowship UK (MAF UK) for the purposes of the Companies Act, have pleasure in presenting the Report and Accounts for the year ended 31 December 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, October 2019).

Public benefit

The Trustees confirm that they have had regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. As illustrated in this Trustees' Report, MAF UK supports the worldwide work of MAF, which aims to reach people living in some of the most isolated parts of the world.

In many countries, insecurity can render road travel highly dangerous. MAF's fleet of light aircraft enables access to remote communities, connecting those in need with those that can help. Even in places where it is safe to travel, there may be no roads or, if roads do exist, they can become impassable for months at a time due to natural disasters, adverse weather conditions and conflict.

Operational impact

MAF's mission is to see isolated people changed by the love of Christ and we serve together to bring help, hope and healing through aviation. We swiftly and efficiently fly people and organisations to communities that are hard to reach, or cut off, due to geographical barriers, natural disasters, war and conflict.

In 2022, MAF flew over 6 million kilometres carrying humanitarian relief and spiritual hope to areas that are hard to reach or cut off from the outside world.

Our pilots flew to over 1,000 remote locations, enabling aid and relief organisations, churches and individuals to care for thousands of vulnerable people in 24 low income countries: each flight a message of hope.

The following are examples of just some of the activities carried out by MAF programmes in Arnhem Land, Chad, Guinea, Kenya, Madagascar, Papua New Guinea, South Sudan, Tanzania, Timor-Leste and Uganda. The stories give a flavour of the flights that took place in 2022 – showing how, despite the changes and challenges presented during the year, MAF continued to bring help, hope and healing to those living in some of the world's poorest and remotest regions.

- **Enabling education in Arnhem Land**

In Arnhem Land, whose tiny population of 16,000 is geographically spread out, our flights enabled hundreds of indigenous students to access a culturally appropriate education. For the students of Nhulunbuy High School this has meant that instead of a 6 hour journey overland, they can reach their school in just 40 minutes, thanks to a MAF flight. We also transported teachers, students, supplies, resources, and staff to the remote Homelands throughout Australia's Northern Territory so Yolŋu students could obtain a wider education in the comfort of a traditional family environment. According to one of MAF's principal partners, the Assistant Principal of Laynhapuy Homelands School, 'Driving would take too much time out of a teacher's day, so it's much better for us to fly. We rely on MAF because they're so flexible.'

- **Carrying out medevacs and encouraging Christians in Chad**

In Chad, where – without MAF – there is no effective way to reach remote clinics, Fanfina suffered a heart attack at her home. After two days at the local hospital, her condition became critical and Fanfina needed to reach the capital for urgent, life-saving medical attention. Because a 372-mile overland journey would have taken 12 hours, her husband called MAF. Pilot Becki Dillingham, who airlifted Fanfina, confirmed the dire state of the roads, commenting, 'You can see the potholes from the air, they're that big!' Three weeks later, Fanfina was discharged from the hospital in N'Djamena – our flight having helped save her life. Her husband thanked us, saying, 'Fanfina is alive today thanks to this rapid evacuation and effective care. We are very grateful to the staff of MAF for this flight. God bless you richly.'

We also flew Pastor Justin, who's committed to serving unreached people, and regularly flies with us to eastern Chad from the capital. A particularly effective MAF trip in 2022 enabled him to visit the Runga – a new, unreached people group. When Justin shared his vision to send missionaries to their villages, he was allowed to call the Runga chiefs and ask them to receive his team. The fruitful trip concluded with Justin visiting the leaders of four Runga villages, praying with them, and explaining that he could introduce them to people who would show them more productive and sustainable ways to grow their crops.

- **Helping Bible translators, missionaries and fruit growers in Guinea**

In Guinea, our most recently opened programme, only 5% of the roads are paved and there's no railway network. MAF Pilot Roy Rissanen flew a team of missionaries seeking to provide a 300,000-strong unreached people group with the Scriptures in their own language. The team left a remote part of the country and flew to the capital so they could attend a quarterly team meeting – the two-hour journey saving them two days of gruelling road travel. 'We've been praying for transportation since we got here over a decade ago,' the missionaries explained. 'There are no domestic aircraft in Guinea, so we have to drive. We drive and we cry! MAF will be a life-saver. Driving at night is very dangerous and the mountain passes are dangerously narrow. We never take a trip where we don't see an overturned vehicle along the way.'

Later flights in our newest programme saw MAF pilots transporting a patient suffering from suspected appendicitis to a hospital run by missionaries and delivering tropical fruit trees to an agricultural project aiming to improve nutrition in an impoverished area.

- **Facilitating free eye clinics and helping people to benefit from sanitation, education and financial empowerment in Kenya**

In Kenya, where about 74% of the population live in areas where healthcare is extremely limited, MAF flew ten eye specialists and surgeons to Marsabit. The 2-hour trip saved them at least 2 days by road and allowed more than 1,700 people to be screened for eye-related disorders. The free medical camp, which was organised by MAF Kenya, The Fred Hollows Foundation, Christian Blind Mission, the County Government of Marsabit and the Kenyan Ministry of Health, enabled isolated villagers to receive free medicine and eye drops. It also provided 220 patients with an operation that reversed the blindness caused by cataracts.

Another MAF flight helped Rev Purity from Christ is the Answer Ministries (CITAM) to visit their projects in northern Kenya. CITAM, in partnership with Missions of Hope International, delivers quality education, with some of its students going on to pursue theological training. Because most of the roads are poor, our flights save their staff hours of overland travel. Purity, who was looking at setting up sanitation, health and financial empowerment projects, said the goal is for the people they assist to eventually take over. 'People from our congregations are willing to go,' she noted, 'but they aren't willing to spend all their time on the road. But if MAF helps us fly from one station to the next, we can achieve a lot.'

- **Combating drought in Madagascar**

In Madagascar, a country facing its worst drought in 40 years, half a million children under the age of 5 were said to be 'acutely malnourished', with a further 110,000 facing 'severe malnourishment'. Responding to the effects of the 2021 drought which killed crops and destroyed livelihoods, MAF aircraft – which had flown a missionary team to Fianarantsoa to distribute 10,000 Bibles – helped Younghuen Ohm, the translation project's international co-ordinator, to visit southern Madagascar to help those who were hungry. 'The trip,' he said, 'involved food distribution, church building, and building water tanks.'

In May we medevacked a young man, who had broken his leg in a road accident, from Antananarivo to hospital in Mandritsara where his parents lived. After a smooth 80-minute flight Finaritra underwent a three-hour operation on his femur, and his father informed us that his son was doing well. Delighted at the happy outcome, one of the doctors who flew with Finaritra said, 'We've flown with MAF so many times already, they've always been so quick and helpful.'

- **Responding to earthquakes, providing Christian resources and helping prisoners in PNG**

In Papua New Guinea, an earthquake registering 7.6 on the Richter scale struck Markham Valley in Morobe Province, leaving at least 21 people dead and 30 injured, with many more missing or buried under landslides. As soon as weather conditions permitted, we made an aerial survey, enabling disaster response agencies to assess the needs of those affected by the quake, which wrecked roads, highways, internet cables and medical facilities – damaging or destroying more than 1,076 houses. Although the most mountainous areas were impossible to reach by road, our pilots delivered 117kg of food from Goroka to Mibu. On 12 September, we airlifted eight people, some of them badly injured by the landslides.

2022 also saw staff from MAF Technologies PNG helping a woman whose husband had died after battling a severe illness. Although life had become very difficult for Salome, when MAF personnel gave her an audio Bible, she found great comfort in listening to God's Word. 'It reminded me,' she said, 'that the Lord Jesus is my life and my everything.' Later, however, Salome's solar powered audio Bible stopped working. Fortunately, when our Sales Manager heard what had happened, he gave Salome a new one, enabling her to receive further comfort.

Our staff assisted PNG's people in other ways, too. Harriëtte Knigge, whose husband Wilfred is an MAF pilot, made regular visits to a women's prison throughout 2022. 'One week,' she says, 'is for religious instruction and the other is more of a rehabilitation programme. We've also done a trauma healing course with the women, and I'm currently teaching conflict management skills.' When Harriëtte found some Christian women from the Netherlands who were willing to write to the female prisoners, she translated their letters into Tok Pisin and helped the ladies to respond. 'The reason we visit the prison is that we want to bring the ladies God's love and show them that, whatever happened in life, they are loved as daughters of an almighty God.'

- **Serving royalty and fighting tropical disease in South Sudan**

In South Sudan, where half the population is in desperate need of food and medical assistance, we enabled a team from AMREF South Sudan to avoid the dangerous roads that are often ambushed by rebels or bandits. Our plane helped Jacopo and his colleagues to reach Maridi and Mundri so they could research a rare neurological condition known as Nodding Syndrome. AMREF also trains community health volunteers and offers support to those living with the disease. 'The entire project team can't move without MAF,' Jacopo remarked. 'Because we can't drive to the locations where we're working, MAF enables us to do our job safely.'

2022 also saw us fly King Charles Alifa Omoro of the Omiaha Kingdom from Juba to attend the inauguration of his successor at Ibonni. The ceremony takes place every 22 years, with the last ruling generation having taken over in 2000. The gathering was an important opportunity for the Omiaha to reflect on their history and evaluate how well the outgoing generation had navigated the challenges of the past two decades. King Charles' vision is for peace, literacy, prosperity and good healthcare. The new generation is expected to continue this vision, keeping harmony between the Omiaha and their cattle raiding neighbours.

- **Helping to heal body and soul in rural Tanzania**

In Tanzania, where there's a dangerously inadequate network of dirt-track roads, MAF Pilot Mark Liprini helped spread Jesus' love and provided a family with urgent medical treatment. Elisha, a Maasai pastor, has worked with us for almost 40 years – his evangelists flying to remote communities to preach the Gospel and nurture believers. 'As I was about to take off on a routine flight,' Mark recalled, 'I glanced out of the cockpit to see a man signalling frantically. "Please, a very sick child needs to go to the clinic in Malambo! Can you take the child, its mother and the father, who is also sick?" So the family joined the three Maasai evangelists I'd come to collect.'

- **Distributing Bibles and airlifting patients in Timor-Leste**

In Timor-Leste, where two-thirds of the population are isolated by mountainous terrain and poorly maintained roads, we enabled a missionary team from KuLIT and Wycliffe Timor-Leste to deliver the book of Ruth to Same – 50 miles south of the nation's capital. Pastor Carlos of the Evangelical Presbyterian Church of Timor-Leste said they were proud to have finished translating the book into Mambae, saying, 'We hope to translate the book of Mark soon, so people can read the Gospel in their mother tongue. We are grateful to MAF for evacuating ill and injured people from rural areas to the national hospital and carrying missionaries like us to deliver the Gospel.'

In 2022, due to the country's fragile health system, our planes were also used as air ambulances. MAF aircraft flew Filomena's six-year-old son to hospital. 'At midnight, Bendito was in severe fever,' Filomena explained. 'I was shocked, because I found blood running from his nose. The doctor said he had dengue fever and needed to go to hospital in Dili. When the plane arrived, I was happy because our child would be able to get specialist treatment. Flying with MAF took just a few minutes instead of going by boat, which takes hours.' MAF staff gave her an overnight care package of cookies, clothes, credit vouchers and drinking water. Bendito, who was eventually discharged from the hospital, is now home with his family on Atauro Island. 'MAF,' Filomena noted, 'saves people's lives, especially women in labour and children in rural areas.'

- **Flying the Princess Royal and bringing education and hope to vulnerable children in Uganda**

In Uganda where, despite the great progress made in reducing poverty, there are still pockets of great need, we flew Sheila from We See Hope (WSH), an organisation that teaches youngsters who've dropped out of school about rights and responsibilities and enables others to remain in school. WSH also provides those who can't attend secondary school with vocational courses such as welding, building, carpentry, tailoring and hairdressing. The organisation also gives school-leavers the help necessary to start business centres that provide employment for orphaned and vulnerable children and distributes micro-loans to communities to ensure long-term sustainability. Sheila, who flies with us every quarter, said, 'MAF is very supportive. Once, when you were fully booked, I experienced how much harder it is to have to drive eight hours instead of to fly one.'

We also had the privilege of flying the Princess Royal and her husband Sir Timothy Laurence – who described MAF as 'very impressive' – to visit projects supporting refugees in Uganda. Our aircraft saved them hours of

arduous overland travel. During the four-day trip, Princess Anne opened the first bank to operate in a refugee camp. Opportunity International's initiative allows thousands of displaced people in Nakivale refugee settlement to grow their finances through banking services and loan schemes. The Princess also visited a 'child-friendly space' at Kyangwali Refugee Camp – Save the Children Uganda's refuge for children fleeing from conflict in the Democratic Republic of Congo. The British High Commissioner to Uganda, who accompanied the royal party, commented, 'It has been such a help to have MAF's support on this important visit. They are a lovely organisation doing great work.'

All these and many other projects were only possible because of the faithful support of our individual supporters, churches and grants from governments and institutions. These included:

- AFD Software (The Postcode People)
- Eden Automotive Investments
- John Scott Works Ltd
- The Harvey family, in loving memory of Gillian
- The Misses Charitable Trust
- The Souter Charitable Trust

Objectives and activities for 2021

MAF UK's vision is to see isolated people changed by the love of Christ. Our work enables churches, missions, humanitarian, relief and development agencies to reach remote communities with practical help and spiritual hope. The principal purpose and activity of MAF continues to be the provision of subsidised, safe and secure aviation services in parts of the world where travel by road is impossible, unsafe or too slow to reach isolated areas. Christians who share this aim use their skills in aviation and other fields to partner with national churches, relief and development agencies, missions, hospitals and governments to meet the most pressing of human needs.

MAF UK is a member of MAF International (MAFI), which is an association of Operational and Resourcing MAF groups around the world, all with the same charitable objects, vision and mission. MAF UK's charitable activities are achieved through the provision of funds and staff. Funds raised in the UK for MAF work are passed to MAFI, which manages the overseas operations. Restricted funds are passed across when they are received, and each year MAF UK makes an unrestricted grant to MAFI, which is given monthly. This grant is based on MAFI's budgeted need and MAF UK's expected income. The overseas staff recruited and employed by MAF UK are seconded to MAFI.

Specifically, our objectives and outcomes in 2022 were:

- Inspiring and growing our network of praying individuals and churches

This year we began a pilot of, *For The Sake of The World* (FTSOTW), a new initiative to increase prayer support and awareness for international mission. In partnership with three other UK missions, we are producing resource material to enable community-led prayer groups to pray for our work. Prayer group leaders receive information on how to run a group and regular updates to help shape their prayers.

A FTSOTW prayer group has been set up in our Uganda programme, led by a Ugandan staff member, to not only pray for global mission but to also provide information for prayer so that our requests are

timely, informed and directed. In addition, every other month we hold a short digital gathering to showcase mission work overseas and share specific prayer needs. It is hoped that this call to mission focussed prayer will also enable us to engage Christians worshipping in new, emerging and BAME churches, reaching younger and more diverse audiences. Presently we are piloting the scheme in Scotland pending a national roll out in 2023/4.

We have seen a consistent and growing interaction with prayer posts on social media. Our *For the Sake of the World* prayer page on Facebook increased followers by over 50% over the course of the year.

- Investing in resources to recruit staff for overseas work and supporting training for candidates to achieve the necessary qualifications and experience for technical roles in the overseas programmes.

This year we have sent two families and one single woman overseas to serve in our PNG and Uganda programmes.

We have also recruited the first trainee pilot to MAF-UK's Future Pilot Programme. This is a brand-new initiative which we hope will unlock talented future pilots to serve with MAF in the years to come. In addition, we also entered the third year of our Engineering Training Scheme with a further trainee commencing instruction in 2022. This brings our total number of trainees to four.

- Developing a range of multi-platform resources and communications to inspire a diversity of churches and individuals, enabling us to fundraise for vital operational needs.

This year we launched a new website to engage and enthuse new and existing supporters. The new site is integrated with our CRM database which has enabled us better to understand our supporters and produce content which meets their needs.

Also new for 2022 was the MAF Cube, an interactive game based on the TV show, with challenges based around aviation and MAF's work. We took this new engagement tool to events to inspire potential new supporters.

- Increasing and enhancing the use of our new CRM database to improve the experience of our supporters and improve internal efficiency.

Our cloud-based CRM database now automates many processes and is integrated to our revamped website. This has reduced the need for manual processing on many activities and has opened many further opportunities of using up-to-date technologies to enhance our operational capabilities. Stakeholders have constant access to near real-time information enabling informed decision making which has resulted in improved communication within the organisation.

The MAF team in the UK

MAF In the Community in England and Wales and Northern Ireland

Although churches and youth groups wanted to hear from MAF speakers, the emergence of another coronavirus wave at the start of 2022 restricted our ability to speak at meetings, with groups reluctant to host our volunteers until the middle of the year. Towards the end of 2022, however, we were delighted to see MIC speaking events approximate pre-pandemic levels – the year concluding with about 450 meetings having taken place.

Key events at which we were able to bring our display aircraft included New Wine, Big Church Festival, Cedarwood Festival and two Christian Resources Exhibitions. We also had stands at Spring Harvest, Word Alive and the Keswick Convention.

The year also saw us supporting Searchlight Theatre Company's production of CS Lewis' The Screwtape Letters. Enabling us to reach a potentially new audience, the four-night tour helped develop a number of new church partnerships for 2023.

With 13 churches currently taking part in our church partnership scheme – enabling us to develop a deeper relationship rather than just visiting them once a year – a further 10 churches will be joining the initiative next year.

Although four volunteer speakers stepped down during 2022, we recruited a number of replacements, and have four more speakers hopefully joining us in 2023. A campaign to recruit further speakers will take place using social media.

Volunteer Numbers		2022	2021
Regional Co-ordinators	England and Wales	6	6
	Scotland	3	3
	Northern Ireland	1	1
Area Reps/Speakers	England and Wales	62	64
	Scotland	28	28
	Northern Ireland	10	10
Church Reps	England and Wales	266	266
	Scotland	29	29
	Northern Ireland	60	60
Prayer Group Leaders	England and Wales	16	16
	Scotland	10	10
	Northern Ireland	6	6

Despite it proving hard to create MAF-specific prayer groups, we're encouraged that 23 supporting churches have agreed to receive regular MAF prayer updates to help them pray explicitly for our work during their Sunday services and mid-week meetings.

We continued meeting with our volunteer network through Zoom, regional in-person meetings and face-to-face contact. The meetings provided an opportunity to tell the MIC team about new resources and encourage their promotion of MAF's ministry.

Although 2022 had its challenges, we're encouraged that next year we will be planning our national conference – enabling all our volunteer speakers to meet in person after a gap of three years.

MAF in Scotland

The impact of coronavirus again prevented us from holding the normal number of MAF activities and events, resulting in our making an extensive cost-benefit analysis, comparing figures from 2019 – the last full year of activity – with that of 2022.

Despite COVID-19, the positive engagement of MAF supporters enabled our team to speak at 71 church events – 70% of MAF Scotland's activity. We were also encouraged by a slight increase in secular events, carrying out 11 secular speaking engagements this year. We are grateful, too, to have been able to continue our relationship with 19 supporting churches.

By the end of 2022, we'd held a total of 101 meetings, enabling us to reach both Christian and secular audiences, with the average number of people signing up to MAF ending up higher than in previous years. Requests for volunteer speakers for 2023 are similarly encouraging.

Having produced a range of new resources illustrating how MAF supports the UN's Sustainable Development Goals Agenda, we'll be following this up next year by running an event for pastors, aimed at increasing our effectiveness in engaging with new churches.

2022 also saw us gain three new, year-long church partnerships, with conversations having taken place with potential partners for 2023.

Although no large Christian festivals were held in Scotland during 2022, our team supported MAF UK staff at Cedarwood Festival, a Christian event held in northern England. Next year, we hope to return to a number of festivals in Scotland, including a brand-new event in Ayrshire.

2022 was also the year we began our involvement with For the Sake of the World (FTSOTW), facilitating 5 online events of the prayer initiative, with about 25 people taking part. Our social media following saw more than a twofold increase – the significant growth allowing us to promote FTSOTW to over 2,000 followers. We also promoted the prayer initiative at a Christian festival in an area currently without an FTSOTW group.

Plans for 2023 include having an existing staff member take up the role of Ministry Facilitator. The role involves engaging with church congregations, inviting churches to take part in our Bible studies and workshops, supporting sending churches, developing church partnerships, increasing missionary involvement, and nurturing prayer for MAF.

MAF Scotland is also in the process of recruiting a Young Person's Worker to engage with young adults up to the age of 26 – providing a natural transition from MAF Youth to our adult programme.

MAF Youth

Because of coronavirus restrictions, our activities remained limited due to church youth groups being nervous about having outside speakers.

We were, however, delighted that our School Partnership programme continued to effectively engage with primary schools, with more than 12 schools again partnering with us.

In order to manage our relationship with the schools and handle the contacts that come from them, we successfully recruited 15 School Partnership volunteers. They will focus on running partnerships in their area and seeking new opportunities to connect with other schools.

We also recruited a new MAF Youth staff member to focus on church youth ministry – an area that, during the last three years, suffered due to the pandemic.

With our Youth Manager now back from maternity leave, we look forward to having our full team working on youth activities next year.

International staff

Following heightened challenges due to the pandemic, several overseas staff returned to the UK. Despite this we continued to support up to 27 staff members and their families serving in Kenya, Uganda, Tanzania, Chad, Liberia, South Sudan, PNG and Australia. We also continued to assist several more 'linked staff' sent by other MAF groups, but with connections to the UK, helping them with support raising, administration and pastoral care.

Additionally, we supported two individuals who are continuing in our Engineering Training Scheme and one individual in our Future Pilot Programme. We were also able to recruit five trainees to commence studies in the new year.

Emerging from recruitment challenges during the pandemic, we were really pleased to send two families and one single lady overseas to serve in our PNG and Uganda programmes. We also recruited three new families who will commence overseas in the New Year.

Conclusion for 2022

2022 saw us produce strong communications digitally, in print, and at church presentations and events – all sharing our passion for reaching remote and marginalised people in great need. An increasing number of people heard about MAF for the first time, with many joining our growing team of supporters – enabling us to serve a greater number of remote and isolated people overseas.

In 2022 God blessed us with £16m of income, up from £13.8m in 2021, and we give thanks for every gift, prayer, enquiry and hour of time given by our volunteers and teams throughout the year.

Future plans

Across the world, many people live in isolation and in need; in countries with little sign of development or tragically war torn and unable to recover quickly from strife and severe civil unrest.

We are privileged to be enabling many other organisations who share the 'great commission' and understand the importance of the UN sustainable development goals – and the mission to ensure that no one should be left behind.

So that MAF can provide vital services and support to reach and help people living in isolation we aim to:

- Attract, prepare and train new staff to serve overseas
- Establish a mechanism for developing national staff in programmes as well as enabling those individuals coming from countries without an MAF presence to serve in MAF programmes.
- Grow the number of donors across all fundraising strands to fund core programme costs and meet the capital expansion plans in PNG and other programmes
- Embrace a culture of testing and innovation to facilitate increased engagement with a wider, more diverse supporter base

Strategic Report

Financial Review

Five-year history					
Income and expenditure £000	2018	2019	2020	2021	2022
Income					
Unrestricted gifts >=£20,000	481	298	212	459	778
Unrestricted donations	5,859	5,947	6,767	6,170	5,722
Legacies	5,650	2,823	2,912	4,105	4,889
Investment income	52	54	17	12	60
International staff support	855	893	891	902	857
Other restricted income:					
Aircraft	1,127	-	-	500	1,251
Fuel	14	20	10	8	537
Juba hangar	-	-	-	142	-
Flying to benefit children	-	-	-	99	3
South Sudan	269	241	186	206	253
Liberia hangar	-	351	-	-	-
PNG Future Footprint project	-	-	-	-	585
Stuart King Memorial Fund	-	-	308	65	2
Other	1,082	1,057	1,348	1,119	1,034
Total income	15,389	11,684	12,651	13,787	15,971
Expenditure					
Cost of generating voluntary income	2,320	2,389	2,115	2,124	2,161
Charitable activities	11,336	11,120	10,149	10,474	14,961
Total expenditure	13,656	13,509	12,264	12,598	17,122
Net incoming / (outgoing) resources	1,733	(1,825)	387	1,189	(1,151)

Page 25 sets out the Statement of Financial Activities for MAF UK for the year. The total income for the year was £16m (2021: £13.8m).

The principal source of funding was through voluntary donations providing some 99% (2021: 99%) of total income. Of this, legacy income amounted to 31% (2021: 33%).

As shown in note 2, donation income from the various donor groupings was by and large comparable. Large restricted gifts from two individual donors (£1.25m and £0.5m) account for the difference in restricted gifts.

The benefits of tax-efficient giving were again increased through the securing of a further 1,093 Gift Aid Declarations during 2022 (2021: 1,782). Tax claimed on 2022 gifts amounted to £1,185,028 (2021: £954,049).

Charitable activities include the costs of our overseas staff, unrestricted grants made and restricted funds for flying operations.

During the year, the sum of £1,735,000 (note 4) was paid in staff support to 30 staff (note 6) (individuals/families) from the UK serving overseas (2021: £1,758,000 to 30 staff individuals/families).

In addition, unrestricted grants of £7,063,000 (note 4) and restricted income of £4,531,000 (note 13a) totalling £11,594,000 (2021: £7,634,000*) were passed to sister MAF groups worldwide, primarily to assist in the provision of mission aviation (*2021: unrestricted grants of £5,561,000 and restricted income of £2,073,000).

The assets and liabilities of MAF UK are set out in the Balance Sheet (page 26). All of the assets were used directly in the charitable purpose or in a support capacity.

'Financial Instruments' are those assets and liabilities of a charity that can be impacted by a third party (e.g. bank deposits, investments, overdrafts, loans, trade creditors etc.). At the Balance Sheet date, financial instruments included bank deposits and trade creditors. Trade creditors are paid within 30 days unless the supplier's payment terms are less favourable.

Investment income was £60k (2021: £12k), reflecting interest rates starting to rise.

Investment Powers and Policy

The investment powers of the Trustees are as set out in the Articles. Any sums not immediately needed have historically been invested in interest-earning accounts. It is the Trustees aim to ensure that funds are applied as quickly as possible, while also maintaining a suitable risk-based cash reserve to address the risks identified in the risk management process (see Risk Management section). However, given the very low, and below inflation, interest rates, after much research the Board decided to place £1m of the funds in the EdenTree¹ Amity Global Equity Fund for Charities. All income is automatically reinvested.

Reserves Policy

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees have concluded that, together with the reserves established to help in such circumstances, there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore, continues to adopt the going concern basis in preparing its financial statements.

It is the Board's policy to reserve sufficient funds to ensure the ongoing operations of MAF UK. The reserves include a risk-assessed Base Reserve; during the year the risk elements were reviewed, and the Board decided that the combined fund should have a target level of £3.8m. Additionally, other designated funds may be created by the Board to help ensure MAF UK's effectiveness. As a regular part of the Board's work, all risks and reserves were reviewed, and any recommended changes have been implemented. Details of all the designated funds are set out in note 12a.

At the year-end, all the reserves were at or above the minimum policy-level (see note 13a).

The Base Reserve year-end balance of £5.395m was above the revised target of £3.8m. The Board and SLT will look for ministry opportunities during 2023 to apply the extra funds received in 2022.

The Fixed Asset Cost fund year-end balance was £526k representing the original cost of all fixed assets. When these reach the end of their useful life, they can be replaced using the cash element of this fund.

The Board have created a UK Capacity Fund in 2022 of £310k that can be drawn upon in future years where opportunities appear that were not foreseen in the budget process.

The Board have created a Future Application Fund in 2022 of £1m that can be drawn upon in future years where operational opportunities appear that were not foreseen in the budget process.

The Board have created a National Staff Development Fund in 2022 of £200k that can be used in future years the fund the recruitment of, and wages of, national staff within operational programmes or staff from countries with no MAF resourcing presence.

The Stuart King Memorial Fund is a training fund and represents unspent donations raised in memory of Stuart King who sadly passed in 2020, together with the funds transferred from the designated Training Fund in 2021 as both funds served a similar purpose. The fund will be used to enable training and further training of essential staff over the coming years. At the year-end, the fund amounted to £464k (note 14a).

The International Staff restricted funds represent unspent donations that support our staff families overseas. It is expected that the funds will be used during the staff service period. At the year-end, such funds amounted to £10k.

¹ [Responsible & Sustainable Investing | Investment Management | EdenTree \(edentreeim.com\)](#)

Principal Risks and Uncertainties

The principal risks are assessed as those most impacting on our fundraising capabilities, including:

- interruption to gift processing through potential catastrophe
- interruption to postal gift income stream through industrial action
- reputation risk
- impact on donors and our continuing ability to process gifts in a global pandemic such as Covid-19.

The steps taken to manage these risks are set out in the Risk Management section (below).

The principal uncertainties relating to timing and volatility of various income streams are also addressed by the risk management process the Board has adopted, principally by the holding of sufficient liquid reserves (see Reserves Policy above). The Trustees have considered the impact on our various funding streams based on 2022 performance.

Risk Management

As a part of normal operations, the Trustees are responsible for setting the tone and influencing the culture of risk management within MAF UK. As part of discharging their responsibilities the Trustees have:

- established a risk register and risk management strategies that identify the types of risk faced and prioritised them in terms of potential impact and likelihood of occurrence, and the means of managing them. The risks and risk management strategies are periodically reviewed by both the Senior Leadership Team and the Board of Trustees. The risks are classified into the following groupings:
 - Reputation
 - Strategic
 - Governance
 - Operational
 - Health and safety
 - Financial
 - Legal
- established a regular review of the adequacy of the charity's current internal controls. The Trustees are pleased to report that the charity's internal financial controls conform to the guidelines issued by the Charity Commission.
- adopted a range of risk management policies, including:
 - Recruitment
 - Anti-fraud
 - Whistleblowing
 - Conflicts of interest (Declaration of interest)
 - Anti-bribery
 - Safeguarding

All MAF UK policies are published on the MAF UK intranet for staff understanding.

Fundraising Methods and Processes

Approach to fundraising

MAF UK supports the work of MAF worldwide and is committed to its charitable aims and fundraises to see the lives of isolated people spiritually and physically transformed. We are a signatory to the Fundraising Regulator's Fundraising Promise, being open, honest, fair, and legal in our approach to and delivery of, our fundraising practices.

Work with, and oversight of, any commercial participators and professional fundraisers

We do occasionally enter into third party contracts for fundraising promotion (not fundraising itself). We have contracts in place and full control and signing off for any communications that are used for these particular campaigns.

Fundraising conforming to recognised standards

We are a member of the Fundraising Regulator, adhere to the Fundraising Standards and are a signatory to the Fundraising Preference Service. It also means our supporters have a simple and transparent process that can help us deal with any complaints quickly and easily.

Monitoring of fundraising carried out on its behalf

We have a member of staff who is responsible for overseeing community fundraising and supporting/monitoring the people that are raising money for us. We also have a team of volunteers that are involved in fundraising for us, they go through an interview programme, have a role description, sign up to a code of conduct, receive training, have annual update conferences, have organisational emails, and are managed and supported through a management structure.

Fundraising complaints

We have a section on our website explaining our Fundraising Promise and complaints process <https://www.maf-uk.org/about-us/fundraising-standards>

This is linked to the Fundraising Regulator and gives our supporters an easy, clear and transparent way of dealing with any complaints.

Protection of the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches, and undue pressure to donate

We take our communications and fundraising responsibilities seriously. Actions include being registered with the Fundraising Preference Service, having appropriate policies to cover data protection, ethical fundraising and our approach to fundraising and calls to action. We also make sure relevant staff are confident and equipped for speaking to and dealing with vulnerable people. All our communications are clear and transparent, and we always give an option to change what any person receives from us.

The complaints received have been summarised below:

Type	2022	2021
Incorrect salutation	-	1
Too much mail received	4	2
Too many financial "asks"	2	-
Clarity/font size used	2	15
Content presentation	13	35
Total	21	53
Total mailings	351,505	436,562

Structure, Governance and Management

Governing Document

MAF UK is a charitable company limited by guarantee and a registered charity. It is governed by the Articles dated 15 September 1997 and revised in April 2015. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

The Trustees are elected by the Board. The number of Trustees may not be less than three but is not subject to a maximum. Trustees are elected for 3-year terms, up to a maximum of nine consecutive years.

Board decisions are made by majority vote.

The number of Members may not be less than two. The Trustees are also the Members.

Trustee Induction and Training

In the Trustee induction programme, new Trustees are provided with the Articles and recent annual and management accounts as well as a copy of CC3 *The Essential Trustee*. They are required to attend a series of meetings and discussions with the Chair, Chief Executive and others to learn more about the work and how MAF UK operates.

Organisational Structure

Usually, the Trustees meet at least four times a year and are responsible for the strategic direction and good governance of the charity. To ensure good governance and to maximise Board skills, the following subcommittees have been established:

- Finance and Risk Subcommittee
- Fundraising and Communications Subcommittee
- People and Prayer Subcommittee

The Board approves an annual operational budget which sets out income targets and expenditure limits. Within the budget, the day-to-day responsibility for the charity's operations is delegated to the Chief Executive and the Senior Leadership Team (listed as Key Management Personnel on page 19).

Governance

As recorded last year, the Board planned to have a further external review of Board effectiveness during late 2022 or early 2023. This was not possible in 2022 so will be planned for 2023.

Safeguarding

MAF UK is committed to providing a safe and trusted environment for staff, volunteers, and beneficiaries. The organisation requires the highest ethical and moral standards from all our staff and takes misconduct seriously. We have a number of policies with which all staff must comply. These include a code of conduct, child safety, bullying and harassment, data protection, and privacy and equal opportunities policies.

Remuneration Policy

MAF UK is a charitable Christian mission organisation and as such aims to balance care of staff with stewardship of the resources entrusted to it. In line with these aims, MAF UK strives to set salaries fairly and comparable to the charity sector while maintaining its ability to attract and retain the right skills, experience and expertise to achieve the mission.

Each UK post is evaluated by a job evaluation panel made up of senior management, HR and staff representation. A salary is then calculated based on a comparison of jobs in the same grade and the points awarded for those jobs.

All salaries are periodically benchmarked using a commercial provider of salary data and measured against:

- comparable jobs and organisations in our region
- market matching basic salaries between the lower quartile and median
- organisations with an annual turnover of between £10M to £50M

The General Pay Award is considered each year and is primarily dependent on the income of the organisation and ensuring that funding to MAF International operations is not adversely impacted. The General Pay Award is based on a range of indices, such as the Retail Price Index, Consumer Price Index, and a comparison with what others are doing regarding salary rises in the third sector. The MAF UK Board are responsible for approving the budget and this includes the recommendation for the General Pay Award.

MAF UK's Senior Leadership Team sits within the framework of the UK salary structure as set out as above. The MAF UK Board agrees on the salary for the Chief Executive. No bonuses are paid to any member of staff. The pension provision for the Chief Executive and Senior Leadership Team are on the same terms as other employees.

Related Parties

Mission Aviation Fellowship UK is a member of MAF International, which is an association of operational and resourcing MAF groups around the world (excluding North America). Mission Aviation Fellowship International is the operational arm of MAF International, to which all operational assets were transferred by the resourcing groups. The central management of all the programmes enables better efficiency in terms of asset deployment and the standardisation of training and safety standards. Mission Aviation Fellowship UK's overseas staff are seconded to Mission Aviation Fellowship International and all funds raised for operational programmes are passed to Mission Aviation Fellowship International. Mission Aviation Fellowship UK has one subsidiary which is dormant. Apart from the natural transactions with other MAFs, there were no related party transactions.

Internal Controls

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, and to provide reasonable assurance that:

- the charity is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained, and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and an annual budget approved by the Trustees
- regular consideration by the Trustees of financial results, variances from budgets and non-financial performance indicators
- delegation of authority and segregation of duties
- identification and management of risks
- annual completion of the Charity Commission's *Internal Financial Controls for Charities Checklist*

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of its income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the group's website is the responsibility of the Trustees. The Trustees' responsibility also extends to the on-going integrity of the financial statements contained therein.

Provision of Information to Auditors

In the case of each of the persons who are Trustees at the time when the Trustees' report is approved, the following applies:

- so far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware
- the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Legal and Administrative Information

Trustees and Members (the Trustees are also Members)

<u>Name</u>	<u>Dates</u>	<u>Subcommittee Membership</u>
Matthew Burton FCCA CTA MRICS		Chair
Andrew Hawkins MA (Hons)		Fundraising and Communications
Carl Knightly		Fundraising and Communications
Max Gove MA		Prayer and People
Ann Saunders BA Hons Oxon FCIPD		Prayer and People
Richard Jones FCMA BSc (Hons)		Finance and Risk
Steve Osei-Mensah ACIB FloD CDir		Finance and Risk
Bill Lowe		Finance and Risk
		Fundraising and Communications

Company Information

Company number: 3437446

Website: www.maf-uk.org

Date of Incorporation: 16 September 1997

Registered charity in England and Wales (1064598) and in Scotland (SC039107)

Registered Office and Principal Address: 1st Floor, Castle House, Castle Hill Avenue, Folkestone CT20 2TQ

Key Management Personnel

Chief Executive (to 31 October 2022)	Ruth Whitaker BEng (Hons) FRAeSoc
Chief Executive (from 20 February 2023)	Donovan Palmer
Head of Finance	Alex Finlow FCA MSc
Head of HR	David Leek Chartered MCIPD
Head of Marketing and Fundraising	Mike Fagg
Head of Communications	Vivienne Pattison BA (Hons)
Head of Philanthropy and Partnerships	Ali Chambers BA (Hons) GGSM

Our Advisers

Auditors	Moore Kingston Smith LLP	9 Appold Street, London, EC2A 2AP
Bankers	National Westminster Bank Plc	Europa House, 49 Sandgate Road, Folkestone, CT20 1RU
Solicitors	Edward Connor Solicitors	10 The Point, Market Harborough, LE16 7QU

The Trustees Report and the Strategic Report were approved by the Board and authorised for issue on 20 April 2023.



Matthew Burton (Chairman)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF MISSION AVIATION FELLOWSHIP UK

Opinion

We have audited the financial statements of Mission Aviation Fellowship UK ('the company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information

contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006 and Section 151 of the Charities Act 2011 and report to you in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006; and to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, and in respect of the financial statements, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept

or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Date: 24 April 2023

Neil Finlayson (Senior Statutory Auditor)

for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street, London, EC2A 2AP

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

Mission Aviation Fellowship UK Annual Report & Accounts 2022
Company Number 3437446

Statement of Financial Activities

(incorporating an Income and Expenditure Account)

for the year ended 31 December 2022

		2022			2021		
	Note	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000
Income from:							
Donations and legacies	2a/b	11,380	4,531	15,911	10,734	3,041	13,775
Investments and interest	3	60	-	60	12	-	12
Total		11,440	4,531	15,971	10,746	3,041	13,787
Expenditure on:							
Raising funds		2,161	-	2,161	2,124	-	2,124
Charitable activities		9,800	5,161	14,961	7,999	2,475	10,474
Total	4a/b	11,961	5,161	17,122	10,123	2,475	12,598
Net income / (expenditure) before investment gains	5	(521)	(630)	(1,151)	623	566	1,189
Gains on revaluation of investments		11	-	11	-	-	-
Net income / (expenditure) before transfers	5	(510)	(630)	(1,140)	623	566	1,189
Transfers between funds	13a	41	(41)	-	(260)	260	-
Net movement in funds		(469)	(671)	(1,140)	363	826	1,189
Reconciliation of Funds							
Total funds brought forward	13a	7,910	1,145	9,055	7,547	319	7,866
Total funds carried forward	13a	7,441	474	7,915	7,910	1,145	9,055

All of the above results are derived from continuing activities.

All gains and losses recognised in the year are included above.

The notes on pages 28 to 37 form an integral part of these financial statements.

Mission Aviation Fellowship UK Annual Report & Accounts 2022
Company Number 3437446

Balance Sheet

(Statement of Financial Position)

as at 31 December 2022

		2022			2021		
	Note	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000
Fixed Assets							
Tangible Fixed Assets	7	48	-	48	83	-	83
Fixed Asset Investments	8	1,026	-	1,026	-	-	-
Total		1,074	-	1,074	83	-	83
Current assets							
Debtors	9	1,443	-	1,443	1,685	-	1,685
Short term deposits		4,000	-	4,000	4,000	-	4,000
Cash at bank and in hand		2,172	474	2,646	2,730	1,145	3,875
Total current assets		7,615	474	8,089	8,415	1,145	9,560
Liabilities							
Creditors: Amounts falling due within one year	10	(1,248)	-	(1,248)	(588)	-	(588)
Net current assets		6,367	474	6,841	7,827	1,145	8,972
Total assets less current liabilities		7,441	474	7,915	7,910	1,145	9,055
Total net assets		7,441	474	7,915	7,910	1,145	9,055
The funds of the charity:							
Base Reserve	13a/b	5,394	-	5,394	7,390	-	7,390
Other designated funds	13a/b	2,047	-	2,047	520	-	520
Total unrestricted income funds		7,441	-	7,441	7,910	-	7,910
Restricted income funds	14a/b	-	474	474	-	1,145	1,145
Total Funds		7,441	474	7,915	7,910	1,145	9,055

Approved by the Board on 20 April 2023 and signed on its behalf by:


Matthew Burton
Chairman

The notes on pages 28 to 37 form an integral part of these financial statements.

Mission Aviation Fellowship UK Annual Report & Accounts 2022
Company Number 3437446

Cash Flow Statement

for the year ended 31 December 2022

	Note	2022 £ 000	2021 £ 000
Reconciliation of net income / (expenditure) to net cash flow from operating activities			
Net (expenditure) / income for the year		(1,151)	1,189
Adjustments for:			
Depreciation charges	7	41	43
Investment income and Interest receivable	3	(60)	(12)
Gains on investments		11	-
Loss/(profit) on sale of fixed assets		-	-
(Increase)/decrease in stocks		-	-
Decrease / (increase) in debtors	9	242	(778)
Increase in creditors	10	660	172
		<u>(257)</u>	<u>614</u>
Net cash (used in) / provided by operating activities			
Statement of cash flows			
Cash flows from operating activities:			
Net cash (used in) / provided by operating activities		(257)	614
Cash flows from investing activities:			
Investment income and Interest receivable	3	60	12
Transfer from investments		-	-
Proceeds from the sale of fixed assets		-	-
Purchase of fixed assets	7	(1,032)	(76)
Net cash provided by / (used in) investing activities		<u>(972)</u>	<u>(64)</u>
Change in cash and cash equivalents in the year		(1,229)	550
Cash and cash equivalents at the beginning of the year		7,875	7,325
Cash and cash equivalents at the end of the year		<u>6,646</u>	<u>7,875</u>
Analysis of changes in net funds			
	1 January 2022 £ 000	cash flows £ 000	31 December 2022 £ 000
Short term deposits	4,000	-	4,000
Cash at bank and in hand	3,875	(1,229)	2,646
	<u>7,875</u>	<u>(1,229)</u>	<u>6,646</u>

The notes on pages 28 to 37 form an integral part of these financial statements.

**Notes to the Financial Statements
for the year ended 31 December 2022**

1 Accounting policies

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, with the exception of investments which are included at market value. They are prepared in sterling which is the functional currency of the Charity. Monetary amounts in the accounts are rounded to the nearest thousand.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006, the Charities Act 2011 and Charities Accounts (Scotland) Regulations 2006 as amended by The Charities Accounts (Scotland) Amendment (No 2) Regulations 2014.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees and the Senior Leadership Team have reviewed all budgets and expected income and expenditure projections and have concluded that, together with the reserves established to help in such circumstances, there is a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Fund accounting

The charity maintains three types of fund. General unrestricted funds (Base Reserve) are available for use at the discretion of the Trustees in furtherance of the general charitable objectives. Designated unrestricted funds are monies set aside by the Trustees from unrestricted funding for specific purposes. Restricted funds are funds subject to specific conditions imposed by donors.

Income

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Legacies are recognised following probate and once there is sufficient evidence that receipt is probable and the amount of the legacy receivable can be measured reliably. Where entitlement to a legacy exists but there is uncertainty as to its receipt or the amount receivable, details are disclosed as a contingent asset until the criteria for income recognition are met.

Government grants

Income from government or other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received, the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all related costs to the category.

The following specific policies apply to categories of expenditure:

Raising funds

Raising funds comprises all services supplied centrally identifiable as wholly or mainly in the support of generating income for this and future periods, and includes a proportion of central overhead, support and governance costs.

Charitable activities

Charitable activities includes all costs associated with our international staff (based overseas), direct (grants) and indirect costs of our overseas operations, and the costs associated with informing and educating our supporters here in the UK about our work, and includes a proportion of central overhead, support and governance costs.

**Notes to the Financial Statements
for the year ended 31 December 2022**

Support Costs

Support Costs include functions such as general management, information technology and human resources. Together with governance costs they are allocated between the cost of raising funds and charitable activities, as shown in note 4a/b.

Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Foreign currencies

Foreign currencies have been translated to sterling as follows:

Current assets and liabilities	- rate as at 31 December
Other amounts	- rate at time of transaction

All differences are charged to the SOFA - 2022:£1k, (2021:£5k).

Tangible fixed assets and depreciation

Assets with a useful economic life of more than one year and a value in excess of £750 are capitalised.

Depreciation on assets is calculated as follows:

Equipment and vehicles: charged to write off the expenditure over its expected useful life at 33.33% of the cost per annum.

There is generally expected to be no material residual value when the assets are replaced.

Cash

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of 100 days or less, and bank overdrafts. Deposits with maturity greater than 100 days from the year end are classified within investments.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102. See notes 9 and 10 for the debtor and creditor notes.

Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

Pensions

MAF UK operates a 10% non-contributory defined contribution scheme for its employees. The contributions are paid monthly as they fall due. The expense to activity allocation matches the wage to activity allocation. Pensions costs are treated as unrestricted unless a specific restricted gift was received for that purpose.

Transfers between funds

Transfers between the Base Reserve and other designated funds are in line with the policies as set out in note 12a.

**Notes to the Financial Statements
for the year ended 31 December 2022**

	Unrestricted		Restricted		2022
	£ 000	£ 000	£ 000	£ 000	£ 000
2a Donations					
Individuals (non legacies)		5,366		3,413	8,779
Churches		450		282	732
Trusts		534		547	1,081
Companies		130		233	363
Other Governments	-		22		
Governments		-		22	22
Other		20		25	45
Legacies		4,880		9	4,889
		<u>11,380</u>		<u>4,531</u>	<u>15,911</u>
2b					
	Unrestricted		Restricted		2021
	£ 000	£ 000	£ 000	£ 000	£ 000
Individuals (non legacies)		5,783		1,181	6,964
Churches		376		323	699
Trusts		363		820	1,183
Companies		80		158	238
Other Governments	<u>16</u>		<u>22</u>		
Governments		16		22	38
Other		11		37	48
Legacies		4,105		500	4,605
		<u>10,734</u>		<u>3,041</u>	<u>13,775</u>
3 Investments and interest					
Investment income					15
Interest receivable					45
				2022	<u>60</u>
Investment income					-
Interest receivable					12
				2021	<u>12</u>

**Notes to the Financial Statements
for the year ended 2022**

		Unrestricted	Restricted	Sub-total	Apportioned	2022	
		£ 000	£ 000	£ 000	£ 000	£ 000	
4a	Expenditure						
	Raising funds						
	Voluntary income	1,596	-	1,596	160	1,756	
	Donor acquisition	368	-	368	37	405	
		1,964	-	1,964	197	2,161	
	Charitable activities:						
	International Staff	880	855	1,735	174	1,909	
	grants: regular	5,473	-	5,473	549	6,022	
	grants: one-off	1,713		1,713	172	1,885	
	restricted funding	-	4,306	4,306	432	4,738	
	Overseas operations	* 7,186	4,306	11,492	1,153	12,645	
	Information and education	370	-	370	37	407	
		8,436	5,161	13,597	1,364	14,961	
	Support costs	1,537	-	1,537	(1,537)	-	
	Trustee travel and meetings	5					
	Audit	14					
	Audit disbursements and vat	3					
	Non-audit fees and vat	2					
	Governance	24	-	24	(24)	-	
		1,561	-	1,561	(1,561)	-	
		11,961	5,161	17,122	-	17,122	
	Overseas operations * grants	7,063					
* Institutional grants totalling £7,063,000 (2021: £5,561,000) were made during the year to MAF International Ltd.							
	Support costs include:	General management	Financial management	Human Resources	Information technology	Premises	Total
	General management	228	351	357	270	331	1,537
Basis of allocation: Apportioned proportionately across cost headings reflecting cost effort (as above)							
4b		Unrestricted	Restricted	Sub-total	Apportioned	2021	
		£ 000	£ 000	£ 000	£ 000	£ 000	
	Raising funds						
	Voluntary income	1,544	-	1,544	182	1,726	
	Donor acquisition	356	-	356	42	398	
		1,900	-	1,900	224	2,124	
	Charitable activities:						
	International Staff	856	902	1,758	208	1,966	
	grants: regular	4,960	-	4,960	586	5,546	
	grants: one-off	720	-	720	85	805	
	restricted funding	-	1,573	1,573	186	1,759	
	Overseas operations	5,680	1,573	7,253	857	8,110	
	Information and education	356	-	356	42	398	
		6,892	2,475	9,367	1,107	10,474	
	Support costs	1,312	-	1,312	(1,312)	-	
	Trustee travel and meetings	1					
	Audit	13					
	Audit disbursements and vat	3					
	Non-audit fees and vat	2					
	Governance	19	-	19	(19)	-	
		1,331	-	1,331	(1,331)	-	
		10,123	2,475	12,598	-	12,598	
	Overseas operations * grants	5,561					
	Support costs include:	General management	Financial management	Human Resources	Information technology	Premises	Total
		142	376	249	168	377	1,312

**Notes to the Financial Statements
for the year ended 31 December 2022**

		2022	2021
	Note	£ 000	£ 000
5 Net income /(Expenditure)			
This is stated after charging:			
Depreciation	7	41	43
Foreign exchange loss	1	1	5
Payments under Operating Leases	11	140	131
Auditor's remuneration			
Audit fee	4a	17	13
Audit disbursements (and vat)	4a	3	3
Other fees paid to auditors (and vat)	4a	2	2
6 Trustee and staff remuneration, related party and other transactions			
Staff costs		£ 000	£ 000
Wages and salaries		3,129	3,039
Social security costs		242	209
Other pension costs		344	335
Redundancy payments		30	-
		<u>3,745</u>	<u>3,583</u>
		Number	Number
Average number of employees - UK		64	66
Average number of employees - Overseas		30	30
		<u>94</u>	<u>96</u>
Average number of employees - UK (FTE)		54	57
Average number of employees - Overseas (FTE)		30	30
		<u>84</u>	<u>87</u>
Employees with total remuneration and benefits in excess of £60,000:		Number	Number
£60,000 - £70,000		2	2
£70,000 - £80,000		1	-
£80,000 - £90,000		-	1
£130,000 - £140,000		1	-
		<u>£ 000</u>	<u>£ 000</u>
Pension contributions in respect of these employees were		28	22
		<u>£ 000</u>	<u>£ 000</u>
Total remuneration/benefits of key management personnel		<u>556</u>	<u>462</u>
Trustee reimbursed expenditure			

The number of trustees who received reimbursement for out-of-pocket travel and subsistence expenses was 4 (2021:2) totalling £700 (2021: £92).

The trustees neither received nor waived any emoluments during the year (2021: £NIL).

Related party transactions

Apart from the trustee expenses identified above, there were no other related party transactions.

**Notes to the Financial Statements
for the year ended 2022**

			2022	2021
	Vehicles	Equipment	Total	Total
	£ 000	£ 000	£ 000	£ 000
7 Tangible fixed assets				
Cost				
As at 01.01.2022	46	474	520	444
Additions	-	6	6	76
Disposals	-	-	-	-
As at 31.12.2022	46	480	526	520
Depreciation				
As at 01.01.2022	46	391	437	394
Charge for the year	-	41	41	43
Eliminated on disposal	-	-	-	-
As at 31.12.2022	46	432	478	437
Net Book values				
As at 31.12.2022	-	48	48	83
As at 31.12.2021	-	83	83	50

8 Fixed Asset Investments	2022	2021
Cost or valuation	£ 000	£ 000
As at 01.01.2022	-	-
Additions	1,015	-
Disposals	-	-
Revaluation	11	-
Net investment gains	-	-
As at 31.12.2022	1,026	-

EdenTree Amity Global Equity Fund for Charities

9 Debtors

Amounts due within one year:

Other debtors	-	1
Gift Aid recoverable	192	88
Prepayments	120	106
Accrued income	1,131	1,490
	1,443	1,685

All debtors are considered financial instruments with the exception of prepayments.

The carrying value of financial assets (in debtors) is:

1,323	1,579
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Notes to the Financial Statements
for the year ended 31 December 2022

	2022	2021
	£ 000	£ 000
10 Creditors: amounts falling due within one year		
Trade creditors	996	399
Taxation and social security	59	50
* Other creditors	118	99
Accruals and deferred income	75	40
	<u>1,248</u>	<u>588</u>
All creditors are considered financial instruments with the exception of deferred income.		
The carrying value of financial liabilities (in creditors) is:	<u>1,248</u>	<u>588</u>
* Other creditors includes: in respect of pension scheme contributions	37	36

11 Operating leases	2022	2021
	£ 000	£ 000
Operating lease rental payments during the year:		
Land and buildings	125	120
Vehicles	15	11
	<u>140</u>	<u>131</u>

At 31 December 2022, the total future minimum lease payments under non-cancellable leases was as follows:

	2022		2021
	Land and		Land and
	buildings	Other	buildings
	£ 000	£ 000	£ 000
			Other
			£ 000
Period:			
Within one year	105	19	96
Two to five years	382	36	358
Over five years	179	-	268
	<u>666</u>	<u>55</u>	<u>722</u>
			<u>33</u>

**Notes to the Financial Statements
for the year ended 31 December 2022**

12a Analysis of net assets between funds

Fund balances as at 2022 were represented by:

	Base Reserve £ 000	Designated funds £ 000	Total Unrestricted £ 000	Restricted funds £ 000	Total funds £ 000
Tangible fixed assets	-	48	48	-	48
Fixed asset investments	1,015	11	1,026	-	1,026
Current assets	5,627	1,988	7,615	474	8,089
Current liabilities	(1,248)	-	(1,248)	-	(1,248)
Long term liabilities	-	-	-	-	-
	<u>5,394</u>	<u>2,047</u>	<u>7,441</u>	<u>474</u>	<u>7,915</u>

12b Fund balances as at 31 December 2021 were represented by:

	Base Reserve £ 000	Designated funds £ 000	Total Unrestricted £ 000	Restricted funds £ 000	Total funds £ 000
Tangible fixed assets	-	83	83	-	83
Fixed asset investments	-	-	-	-	-
Current assets	7,978	437	8,415	1,145	9,560
Current liabilities	(588)	-	(588)	-	(588)
Long term liabilities	-	-	-	-	-
	<u>7,390</u>	<u>520</u>	<u>7,910</u>	<u>1,145</u>	<u>9,055</u>

**Notes to the Financial Statements
for the year ended 31 December 2022**

13a Funds	As at 01.01.22 £ 000	Income £ 000	Expenditure £ 000	Investment Gains £ 000	Transfers In £ 000	Transfers out £ 000	As at 31.12.22 £ 000
Base Reserve	7,390	11,440	(11,961)	11	41	(1,527)	5,394
Designated funds							
Fixed Asset Cost Fund	520	-	-	-	6	-	526
UK Capacity Fund	-	-	-	-	310	-	310
Future Application Fund	-	-	-	-	1,000	-	1,000
National Staff Dev' Fund	-	-	-	-	200	-	200
Unrealised Gains Fund	-	-	-	-	11	-	11
<i>sub-total</i>	<u>520</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,527</u>	<u>-</u>	<u>2,047</u>
Total unrestricted income funds	<u>7,910</u>	<u>11,440</u>	<u>(11,961)</u>	<u>11</u>	<u>1,568</u>	<u>(1,527)</u>	<u>7,441</u>
Restricted funds note 14a	<u>1,145</u>	<u>4,531</u>	<u>(5,161)</u>	<u>-</u>	<u>-</u>	<u>(41)</u>	<u>474</u>
Total funds	<u><u>9,055</u></u>	<u><u>15,971</u></u>	<u><u>(17,122)</u></u>	<u><u>11</u></u>	<u><u>1,568</u></u>	<u><u>(1,568)</u></u>	<u><u>7,915</u></u>

The Base Reserve comprises risk-assessed income stream elements to ensure that the charity can continue operations in the event of adverse or unforeseen situations. The fund level was reviewed by the Board in 2021 and a new target level of £3.8m was set. In 2023 the Board and SLT will seek to fund extra projects to reduce the balance to the target level.

The Fixed Asset Cost Fund represents the cost of equipment and vehicles used by MAF UK, purchased from unrestricted funds (the net book value of the charity's existing fixed assets along with the amount designated by the Board, for future spending, to replace these assets.) The transfers reflect purchases and disposals.

The UK Capacity Fund was established by the Board at £310k to help fund new initiatives above and beyond those already in the budget.

The Future Application Fund was established by the Board at £1m to help fund new initiatives above and beyond those already in the budget.

The National Staff Development Fund was established by the Board at £200k to help fund the recruitment and employment of national staff in programmes or from countries with no resourcing MAF.

The Unrealised Gains Fund represents gains on investments yet to be realised.

13b Funds	As at 01.01.21 £ 000	Income £ 000	Expenditure £ 000	Investment Gains £ 000	Transfers In £ 000	Transfers out £ 000	As at 31.12.21 £ 000
Base Reserve	6,824	10,746	(10,104)	-	-	(76)	7,390
Designated funds							
Fixed Asset Cost Fund	444	-	-	-	76	-	520
Training Fund	279	-	(19)	-	-	(260)	-
UK Capacity Fund	-	-	-	-	-	-	-
Future Application Fund	-	-	-	-	-	-	-
National Staff Dev' Fund	-	-	-	-	-	-	-
2020 Projects	-	-	-	-	-	-	-
Unrealised Gains Fund	-	-	-	-	-	-	-
<i>sub-total</i>	<u>723</u>	<u>-</u>	<u>(19)</u>	<u>-</u>	<u>76</u>	<u>(260)</u>	<u>520</u>
Total unrestricted income funds	<u>7,547</u>	<u>10,746</u>	<u>(10,123)</u>	<u>-</u>	<u>76</u>	<u>(336)</u>	<u>7,910</u>
Restricted funds note 14b	<u>319</u>	<u>3,041</u>	<u>(2,475)</u>	<u>-</u>	<u>260</u>	<u>-</u>	<u>1,145</u>
Total funds	<u><u>7,866</u></u>	<u><u>13,787</u></u>	<u><u>(12,598)</u></u>	<u><u>-</u></u>	<u><u>336</u></u>	<u><u>(336)</u></u>	<u><u>9,055</u></u>

Notes to the Financial Statements
for the year ended 31 December 2022

14a Restricted funds

Restricted income arises where a donor has imposed a restriction as to the use of the gift.

The table below summarises, by major category of restriction, the opening balance, income, expenditure and closing balance for each restricted fund.

Fund restriction:	As at 01.01.22 £ 000	Income £ 000	Expenditure £ 000	Transfers in £ 000	Transfers out £ 000	As at 31.12.22 £ 000
MAF International aircraft projects	500	1,251	(1,751)	-	-	-
MAF International PNG Future Footprint	-	585	(585)	-	-	-
MAF International Fuel	-	537	(537)	-	-	-
MAF International non-aircraft projects	-	1,088	(1,088)	-	-	-
MAF International staff	-	90	(90)	-	-	-
	<u>500</u>	<u>3,551</u>	<u>(4,051)</u>	<u>-</u>	<u>-</u>	<u>-</u>
MAF Australia	-	37	(37)	-	-	-
MAF Canada	-	53	(53)	-	-	-
MAF France	-	-	-	-	-	-
MAF Germany	-	-	-	-	-	-
MAF Netherlands	-	1	(1)	-	-	-
MAF New Zealand	-	1	(1)	-	-	-
MAF South Africa	-	9	(9)	-	-	-
MAF Sweden	-	-	-	-	-	-
MAF Switzerland	-	-	-	-	-	-
MAF USA	-	24	(24)	-	-	-
	<u>-</u>	<u>125</u>	<u>(125)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>500</u>	<u>3,676</u>	<u>(4,176)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Stuart King Memorial Fund	633	2	(130)	-	(41)	464
MAF UK International Staff	12	853	(855)	-	-	10
	<u>1,145</u>	<u>4,531</u>	<u>(5,161)</u>	<u>-</u>	<u>(41)</u>	<u>474</u>

14b

Fund restriction:	As at 01.01.21 £ 000	Income £ 000	Expenditure £ 000	Transfers in £ 000	Transfers out £ 000	As at 31.12.21 £ 000
MAF International aircraft projects	-	500	-	-	-	500
MAF International South Sudan	-	168	(168)	-	-	-
MAF International non-aircraft projects	-	1,122	(1,122)	-	-	-
MAF International staff	-	95	(95)	-	-	-
	<u>-</u>	<u>1,885</u>	<u>(1,385)</u>	<u>-</u>	<u>-</u>	<u>500</u>
MAF Australia	-	81	(81)	-	-	-
MAF Canada	-	50	(50)	-	-	-
MAF Netherlands	-	1	(1)	-	-	-
MAF New Zealand	-	2	(2)	-	-	-
MAF South Africa	-	12	(12)	-	-	-
MAF USA	-	42	(42)	-	-	-
	<u>-</u>	<u>188</u>	<u>(188)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>2,073</u>	<u>(1,573)</u>	<u>-</u>	<u>-</u>	<u>500</u>
Stuart King Memorial Fund	308	65	-	260	-	633
MAF UK International Staff	11	903	(902)	-	-	12
	<u>319</u>	<u>3,041</u>	<u>(2,475)</u>	<u>-</u>	<u>-</u>	<u>1,145</u>