

Neil Bruce Copp Foundation

England & Wales · Charity number 1064582

Details

Other names THE NBC WINNER FOUNDATION, THE WINNER FOUNDATION

Status Registered

Legal form Trust

Registered 1997-09-24

Register [View on the Charity Commission register](#)

Contact

Address 109 Howards Lane
London
SW15 6NZ

Phone 02089405179

Activities

Objects: FOR SUCH CHARITABLE BODIES ASSOCIATIONS AND TRUSTS AND IN SUCH SHARES AND IN SUCH MANNER IN ALL RESPECTS AS THE TRUSTEES MAY SUBJECT TO THE CONSENTS SET OUT IN CLAUSE 4 OF THE DEED BUT OTHERWISE IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: The Foundation seeks to offer charitable financial and personal support for disabled young people specifically those undergoing treatment for cancer and other serious illnesses which are impeding their future lives.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities

Geography

- East Sussex
- Kent
- Surrey
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£41,552	£17,800	-	-
2023-09-30	£38,271	£17,900	-	-
2022-09-30	£37,265	£37,066	-	-
2021-09-30	£38,302	£3,590	-	-
2020-09-30	£38,845	£25,107	-	-

Trustees

Name	Role	Appointed
CHRISTINA LUCY BRUCE STEVENS		
JONATHAN BRUCE COPP		

Linked charities

- LIFE OF A YOUNG PERSON (FUND) (1064582-1)

Neil Bruce Copp Foundation

England & Wales - Charity number 1064582

Accounts

Charity registration number 1064582

NEIL BRUCE COPP FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

NEIL BRUCE COPP FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jonathan Bruce Copp Christina Stevens
Secretary	Christina Stevens
Charity number	1064582
Registered office	109 Howards Lane Putney London SW15 6NZ
Independent examiner	SRG LLP 10 Bolt Court 3rd Floor London EC4A 3DA

NEIL BRUCE COPP FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

NEIL BRUCE COPP FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Neil Bruce Copp Foundation (formerly NBC Winner Foundation) was set up on 1 April 1998. It operates as a Charity for the benefit of children and young people, with preference given to those with cancer through the relief of disability and sickness, and the preservation and protection of health.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The Trustees consider that they have acted in the public benefit.

To meet its objectives the Foundation seeks to offer charitable, financial and personal support for young people with life-threatening conditions, serious illness, disability and disadvantage, where future lives are impeded. This is in conjunction with "The Life of a Young Person Fund".

Achievements and performance

The Neil Bruce Copp Foundation donations has assisted in making a significant improvement to the level of care and training that its beneficiaries have been able to give to both participants and staff. The trustees aim on maximising the impact of our donations, so to optimise the reach and level of care to as many people as possible.

The trustees monitor the charity's investments and funds are primarily invested in equities for long-term growth. The performance for the year was considered satisfactory, given the market conditions.

Financial review

During the year, investment income received amounted to £41,552 (2023: £38,271).

£13,000 (2023: £12,500) has been paid as grants in the year. The surplus for the year before investment gains and losses amounted to £23,752 (2023: £20,371). Due to the general market upturn, there was an unrealised gain on the investments of £163,276 (2023: £41,515) for the year.

The Foundation has applied £13,000 during the year to the following charitable projects for the benefit of children and young people:

ASPH	£ 4,000 (2023: £5,000)
First Touch	£ 3,000 (2023: £2,500)
Barnes RFC	£ 1,000 (2023: £ nil)
Loughborough JA Group	£ 5,000 (2023: £5,000)

The charity maintains a single general unrestricted fund which is used to pay annual grants. The Trustees ensure that there are sufficient reserves to cover at least two years' worth of anticipated donations and support costs, approximating to a total of £50,000. Reserves are significantly in excess of this figure at the year-end. Reserves held at the end of the year were £1,508,050 (2023: £1,321,022).

Structure, governance and management

The Foundation was established in 1998 and its registration number is 1064582. The Charity is an unincorporated association and is governed by its Trust Deed dated 9 July 1997 as amended by resolution 29 July 1999, and further amended 6 March 2018, when the name was changed from NBC Winner Foundation to Neil Bruce Copp Foundation.

NEIL BRUCE COPP FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:

Jonathan Bruce Copp

Christina Stevens


The Trustees are members of the same family and comprise the Board of Trustees, which manages the Charity. Trustee appointments are reviewed on an annual basis.

Risk management

The Trustees have identified the major risk as being poor investment performance. This risk has been mitigated by ensuring that a diversified investment portfolio is held and that the investments are fully maintained by a qualified investment manager and regularly reviewed by the Trustees.

The Trustees are satisfied that they comply with the guidelines issued by the Charities Commission.

The Trustees' report was approved by the Board of Trustees.


.....
Jonathan Bruce Copp
Trustee

Date: 1/05/2025

NEIL BRUCE COPP FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEIL BRUCE COPP FOUNDATION

I report to the Trustees on my examination of the financial statements of Neil Bruce Copp Foundation (the Charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Name: Trevor Clarke

Relevant professional qualification or body: FCCA

SRG LLP

10 Bolt Court

3rd Floor

London

EC4A 3DA

Dated: 01/05/2025

NEIL BRUCE COPP FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Investments	2	41,552	38,271
Total income		<u>41,552</u>	<u>38,271</u>
Expenditure on:			
Charitable activities	3	17,800	17,900
Total expenditure		<u>17,800</u>	<u>17,900</u>
Net gains/(losses) on investments	5	<u>163,276</u>	<u>41,515</u>
Net income and movement in funds		187,028	61,886
Reconciliation of funds:			
Fund balances at 1 October 2023		<u>1,321,022</u>	<u>1,259,136</u>
Fund balances at 30 September 2024		<u>1,508,050</u>	<u>1,321,022</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

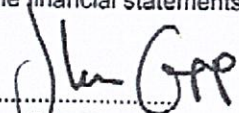
NEIL BRUCE COPP FOUNDATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	6		1,483,687		1,308,859
Current assets					
Cash at bank and in hand		29,163		16,963	
Creditors: amounts falling due within one year	7	<u>(4,800)</u>		<u>(4,800)</u>	
Net current assets			24,363		12,163
Total assets less current liabilities			<u>1,508,050</u>		<u>1,321,022</u>
Income funds					
Unrestricted funds - general			1,508,050		1,321,022
			<u>1,508,050</u>		<u>1,321,022</u>

The financial statements were approved by the Trustees on


Jonathan Bruce Copp
Trustee

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Neil Bruce Copp Foundation is an unincorporated charity. The principal address of the charity is 109 Howards Lane, London, SW15 6NZ. The nature of the charity's operations and its principal activities are set out on pages 1 and 2.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, on the basis that there are no material uncertainties. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

All funds are unrestricted funds.

1.4 Income

Dividend and interest income from investments are recognised when received by the charity.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant.

Governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice. These are included within support costs, which have been allocated to activity cost categories on a basis consistent with the use of the resources.

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price including transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

As the Trust is a registered Charity, it is not liable to taxation. Claims are lodged with the Inspector of Taxes for the repayment of any tax deducted where appropriate.

2 Income from Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	39,458	37,304
Interest receivable	2,094	967
	<u>41,552</u>	<u>38,271</u>

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Expenditure on charitable activities

	Grants payable 2024 £	Support costs 2024 £	Total 2024 £	Grants payable 2023 £	Support costs 2023 £	Total 2023 £
Direct costs						
Grants made to institutions	13,000	-	13,000	12,500	-	12,500
Accountancy	-	900	900	-	1,200	1,200
Trustee expenses	-	3,000	3,000	-	3,000	3,000
Independent examination	-	900	900	-	1,200	1,200
	<u>13,000</u>	<u>4,800</u>	<u>17,800</u>	<u>12,500</u>	<u>5,400</u>	<u>17,900</u>
Analysis by fund						
Unrestricted funds	<u>13,000</u>	<u>4,800</u>	<u>17,800</u>	<u>12,500</u>	<u>5,400</u>	<u>17,900</u>

4 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

There was no remuneration of key management personnel during the year, and also the prior year

5 Net gains/(losses) on investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Unrealised gain/(loss) on assets during the year	<u>163,276</u>	<u>41,515</u>

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 October 2023	1,273,322	35,537	1,308,859
Unrealised gains/(loss) on market value	163,276	-	163,276
Cash movement	-	11,552	11,552
	<u>1,436,598</u>	<u>47,089</u>	<u>1,483,687</u>
Carrying amount			
At 30 September 2024	<u>1,436,598</u>	<u>47,089</u>	<u>1,483,687</u>
At 30 September 2023	<u>1,273,322</u>	<u>35,537</u>	<u>1,308,859</u>

The book cost of the listed investments held at fair value as at 30 September 2024 was £965,284 (2023: £965,284).

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>4,800</u>	<u>4,800</u>

8 Related party transactions

No remuneration has been paid to the two Trustees in the current or preceding year. The charity has met travel and administrative expenses of £3,000 each (2023: £3,000 each) incurred by the Trustees for services provided to the charity. There were no related party transactions during the year.

Neil Bruce Copp Foundation

England & Wales - Charity number 1064582

Accounts

Charity registration number 1064582

NEIL BRUCE COPP FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

NEIL BRUCE COPP FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jonathan Bruce Copp Christina Stevens
Secretary	Christina Stevens
Charity number	1084582
Registered office	109 Howards Lane Putney London SW15 6NZ
Independent examiner	SRG LLP 10 Bolt Court 3rd Floor London EC4A 3DA

NEIL BRUCE COPP FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

NEIL BRUCE COPP FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Neil Bruce Copp Foundation (formerly NBC Winner Foundation) was set up on 1 April 1998. It operates as a Charity for the benefit of children and young people, with preference given to those with cancer through the relief of disability and sickness, and the preservation and protection of health.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The Trustees consider that they have acted in the public benefit.

To meet its objectives the Foundation seeks to offer charitable, financial and personal support for young people with life-threatening conditions, serious illness, disability and disadvantage, where future lives are impeded. This is in conjunction with "The Life of a Young Person Fund".

Achievements and performance

The Neil Bruce Copp Foundation donations has assisted in making a significant improvement to the level of care and training that its beneficiaries have been able to give to both participants and staff. The trustees aim on maximising the impact of our donations, so to optimise the reach and level of care to as many people as possible.

The trustees monitor the charity's investments and funds are primarily invested in equities for long-term growth. The performance for the year was considered satisfactory, given the market conditions.

Financial review

During the year, investment income received amounted to £38,271 (2022: £37,265).

£12,500 (2022: £32,800) has been paid as grants in the year. The surplus for the year before investment gains and losses amounted to £20,371 (2022: £199). Due to the general market upturn, there was an unrealised gain on the investments of £41,515 (2022: £148,817– unrealised loss) for the year.

The Foundation has applied £12,500 during the year to the following charitable projects for the benefit of children and young people:

ASPH	£ 5,000 (2022: £nil)
First Touch	£ 2,500 (2022: £2,500)
Loughborough JA Group	£ 5,000 (2022: £nil)

The charity maintains a single general unrestricted fund which is used to pay annual grants. The Trustees ensure that there are sufficient reserves to cover at least two years' worth of anticipated donations and support costs, approximating to a total of £50,000. Reserves are significantly in excess of this figure at the year-end. Reserves held at the end of the year were £1,321,022 (2022: £1,259,136).

Structure, governance and management

The Foundation was established in 1998 and its registration number is 1064582. The Charity is an unincorporated association and is governed by its Trust Deed dated 9 July 1997 as amended by resolution 29 July 1999, and further amended 6 March 2018, when the name was changed from NBC Winner Foundation to Neil Bruce Copp Foundation.

NEIL BRUCE COPP FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:
Jonathan Bruce Copp
Christina Stevens

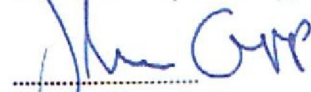
The Trustees are members of the same family and comprise the Board of Trustees, which manages the Charity. Trustee appointments are reviewed on an annual basis.

Risk management

The Trustees have identified the major risk as being poor investment performance. This risk has been mitigated by ensuring that a diversified investment portfolio is held and that the investments are fully maintained by a qualified investment manager and regularly reviewed by the Trustees.

The Trustees are satisfied that they comply with the guidelines issued by the Charities Commission.

The Trustees' report was approved by the Board of Trustees.


.....
Jonathan Bruce Copp
Trustee

Date: 17/04/2024

NEIL BRUCE COPP FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEIL BRUCE COPP FOUNDATION

I report to the Trustees on my examination of the financial statements of Neil Bruce Copp Foundation (the Charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Name: Trevor Clarke

Relevant professional qualification or body: FCCA
SRG LLP

10 Bell Court
3rd Floor
London
EC4A 3DA

Dated: 17/09/24

NEIL BRUCE COPP FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Investments	2	38,271	37,265
Charitable activities	3	17,900	37,066
Net gains/(losses) on investments	5	41,515	(148,817)
Net Income/(expenditure) and movement in funds		61,886	(148,618)
Reconciliation of funds:			
Fund balances at 1 October 2022		1,259,136	1,407,754
Fund balances at 30 September 2023		<u>1,321,022</u>	<u>1,259,136</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


NEIL BRUCE COPP FOUNDATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	6		1,308,859		1,249,072
Current assets					
Cash at bank and in hand		16,963		15,464	
Creditors: amounts falling due within one year	7	<u>(4,800)</u>		<u>(5,400)</u>	
Net current assets			12,163		10,064
Total assets less current liabilities			<u>1,321,022</u>		<u>1,259,136</u>
Income funds					
Unrestricted funds - general			1,321,022		1,259,136
			<u>1,321,022</u>		<u>1,259,136</u>

The financial statements were approved by the Trustees on 17/04/2024


Jonathan Bruce Copp
Trustee

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity Information

Neil Bruce Copp Foundation is an unincorporated charity. The principal address of the charity is 109 Howards Lane, London, SW15 6NZ. The nature of the charity's operations and its principal activities are set out on pages 1 and 2.

1.1 Accounting convention

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The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

All funds are unrestricted funds.

1.4 Income

Dividend and interest income from investments are recognised when received by the charity.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant.

Governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice. These are included within support costs, which have been allocated to activity cost categories on a basis consistent with the use of the resources.

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price including transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

As the Trust is a registered Charity, it is not liable to taxation. Claims are lodged with the Inspector of Taxes for the repayment of any tax deducted where appropriate.

2 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	37,304	37,203
Interest receivable	967	62
	<u>38,271</u>	<u>37,265</u>

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 Expenditure on charitable activities

	Grants payable 2023 £	Support costs 2023 £	Total 2023 £	Grants payable 2022 £	Support costs 2022 £	Total 2022 £
Direct costs						
Grants made to institutions	12,500	-	12,500	32,800	-	32,800
Accountancy	-	1,200	1,200	-	600	600
Telephone	-	-	-	-	66	66
Trustee expenses	-	3,000	3,000	-	3,000	3,000
Independent examination	-	1,200	1,200	-	600	600
	<u>12,500</u>	<u>5,400</u>	<u>17,900</u>	<u>32,800</u>	<u>4,266</u>	<u>37,066</u>
Analysis by fund						
Unrestricted funds	<u>12,500</u>	<u>5,400</u>	<u>17,900</u>	<u>32,800</u>	<u>4,266</u>	<u>37,066</u>

4 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

5 Net gains/(losses) on investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Unrealised gain/(loss) on assets during the year	<u>41,515</u>	<u>(148,817)</u>

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Fixed asset investments

	Listed Investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 October 2022	1,231,807	17,265	1,249,072
Unrealised gains/(loss) on market value	41,515	-	41,515
Cash movement	-	18,272	18,272
At 30 September 2023	<u>1,273,322</u>	<u>35,537</u>	<u>1,308,859</u>
Carrying amount			
At 30 September 2023	<u>1,273,322</u>	<u>35,537</u>	<u>1,308,859</u>
At 30 September 2022	<u>1,231,807</u>	<u>17,265</u>	<u>1,249,072</u>

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	1,200
Accruals and deferred income	4,800	4,200
	<u>4,800</u>	<u>5,400</u>

8 Related party transactions

No remuneration has been paid to the Trustees in the current or preceding year. The charity has met individual expenses of £3,000 (2022: £3,000) incurred by the Trustees for services provided to the charity. There were no related party transactions during the year.

Neil Bruce Copp Foundation

England & Wales - Charity number 1064582

Accounts

Charity registration number 1064582

NEIL BRUCE COPP FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

NEIL BRUCE COPP FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jonathan Bruce Copp Christina Stevens
Secretary	Christina Stevens
Charity number	1064582
Registered office	109 Howards Lane Putney London SW15 6NZ
Independent examiner	SRG LLP 10 Bolt Court 3rd Floor London EC4A 3DA

NEIL BRUCE COPP FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 8

NEIL BRUCE COPP FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Neil Bruce Copp Foundation (formerly NBC Winner Foundation) was set up on 1 April 1998. It operates as a Charity for the benefit of children and young people, with preference given to those with cancer through the relief of disability and sickness, and the preservation and protection of health.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The Trustees consider that they have acted in the public benefit.

To meet its objectives the Foundation seeks to offer charitable, financial and personal support for young people with life-threatening conditions, serious illness, disability and disadvantage, where future lives are impeded. This is in conjunction with "The Life of a Young Person Fund".

Achievements and performance

The Neil Bruce Copp Foundation donations has assisted in making a significant improvement to the level of care and training that its beneficiaries have been able to give to both participants and staff. The trustees aim on maximising the impact of our donations, so to optimise the reach and level of care to as many people as possible.

The trustees monitor the charity's investments and funds are primarily invested in equities for long-term growth. Despite the unrealised losses on the investments, the performance for the year was considered satisfactory, given the market conditions.

Financial review

During the year, investment income received amounted to £37,265 (2021: £38,302).

£32,800 (2021: £5,000) has been paid as grants in the year. The surplus for the year before investment gains and losses amounted to £189 (2021: £34,712). Due to the general market downturn, there was an unrealised loss on the investments of £148,817 (2021: £96,552 – unrealised gain) for the year.

The Foundation has applied £32,800 during the year to the following charitable projects for the benefit of children and young people:

Born Too Soon	£19,000 (2021: £nil)
Enable	£ 5,000 (2021: £nil)
First Touch	£ 2,500 (2021: £nil)
Sense	£ 2,400 (2021: £nil)
Sonet	£ 2,400 (2021: £nil)
Star	£ 1,500 (2021: £nil)

The charity maintains a single general unrestricted fund which is used to pay annual grants. The Trustees ensure that there are sufficient reserves to cover at least two years' worth of anticipated donations and support costs, approximating to a total of £50,000. Reserves are significantly in excess of this figure at the year-end. Reserves held at the end of the year were £1,259,136 (2021: £1,407,754).

NEIL BRUCE COPP FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

The Foundation was established in 1998 and its registration number is 1064582. The Charity is an unincorporated association and is governed by its Trust Deed dated 9th July 1997 as amended by resolution 29th July 1999, and further amended 6 March 2018, when the name was changed from NBC Winner Foundation to Neil Bruce Copp Foundation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Jonathan Bruce Copp

Christina Stevens

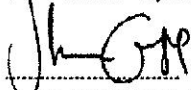
The Trustees are members of the same family and comprise the Board of Trustees, which manages the Charity. Trustee appointments are reviewed on an annual basis.

Risk management

The Trustees have identified the major risk as being poor investment performance. This risk has been mitigated by ensuring that a diversified investment portfolio is held and that the investments are fully maintained by a qualified investment manager and regularly reviewed by the Trustees.

The Trustees are satisfied that they comply with the guidelines issued by the Charities Commission.

The Trustees' report was approved by the Board of Trustees.



Jonathan Bruce Copp

Trustee

Date: 3/7/2023

NEIL BRUCE COPP FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEIL BRUCE COPP FOUNDATION

I report to the Trustees on my examination of the financial statements of Neil Bruce Copp Foundation (the Charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Name: Trevor Clarke

Relevant professional qualification or body: FCCA
SRG LLP

10 Bolt Court
3rd Floor
London
EC4A 3DA

Dated: 03/07/23

NEIL BRUCE COPP FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Investments	2	37,265	38,302
<u>Expenditure on:</u>			
Charitable activities	3	37,066	3,590
Net gains/(losses) on investments	5	(148,817)	96,552
Net movement in funds		(148,618)	131,264
Fund balances at 1 October 2021		1,407,754	1,276,490
Fund balances at 30 September 2022		<u>1,259,136</u>	<u>1,407,754</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

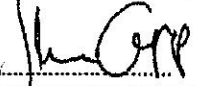
NEIL BRUCE COPP FOUNDATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investments	6		1,249,072		1,380,625
Current assets					
Cash at bank and in hand		15,464		31,329	
Creditors: amounts falling due within one year	8	(5,400)		(4,200)	
Net current assets			10,064		27,129
Total assets less current liabilities			<u>1,259,136</u>		<u>1,407,754</u>
Income funds					
Unrestricted funds - general			1,259,136		1,407,754
			<u>1,259,136</u>		<u>1,407,754</u>

The financial statements were approved by the Trustees on 03/07/23


Jonathan Bruce Copp
Trustee

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Neil Bruce Copp Foundation is an unincorporated charity. The principal address of the charity is 109 Howards Lane, London, SW15 6NZ. The nature of the charity's operations and its principal activities are set out on pages 1 and 2.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

All funds are unrestricted funds.

1.4 Income

Dividend and interest income from investments are recognised when received by the charity.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant.

Governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice. These are included within support costs, which have been allocated to activity cost categories on a basis consistent with the use of the resources.

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price including transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

As the Trust is a registered Charity, it is not liable to taxation. Claims are lodged with the Inspector of Taxes for the repayment of any tax deducted where appropriate.

2 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Income from listed investments	37,203	38,293
Interest receivable	62	9
	<u>37,265</u>	<u>38,302</u>

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Charitable activities

	Grants payable 2022 £	Support costs: 2022 £	Total 2022 £	Grants payable 2021 £	Support costs: 2021 £	Total 2021 £
Grants made to institutions	32,900	-	32,800	5,000	-	5,000
Accountancy	-	600	600	-	600	600
Telephone	-	66	66	-	-	-
Trustee expenses	-	3,000	3,000	-	(2,610)	(2,610)
Independent examination	-	600	600	-	600	600
	<u>32,800</u>	<u>4,266</u>	<u>37,066</u>	<u>5,000</u>	<u>(1,410)</u>	<u>3,590</u>
	<u>32,800</u>	<u>4,266</u>	<u>37,066</u>	<u>5,000</u>	<u>(1,410)</u>	<u>3,590</u>

The negative amount shown under trustee expenses in 2021 was as a result of a provision for expenses accrued from previous years, which was no longer payable.

4 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

5 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Unrealised gain/(loss) on assets during the year	<u>(148,817)</u>	<u>96,552</u>

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 October 2021	1,365,842	14,683	1,380,625
Additions	14,682	-	14,682
Unrealised gains/(loss) on market value	(148,817)	-	(148,817)
Cash movement	-	2,582	2,582
	<u>1,231,807</u>	<u>17,265</u>	<u>1,249,072</u>
Carrying amount			
At 30 September 2022	1,231,807	17,265	1,249,072
At 30 September 2021	<u>1,365,942</u>	<u>14,683</u>	<u>1,380,625</u>

7 Financial Instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>1,231,807</u>	<u>1,365,942</u>

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,200	-
Accruals and deferred income	4,200	4,200
	<u>5,400</u>	<u>4,200</u>

9 Related party transactions

No remuneration has been paid to the Trustees in the current or preceding year. The charity has met individual expenses of £3,000 (2021: £3,000) incurred by the Trustees for services provided to the charity. There were no related party transactions during the year.

Neil Bruce Copp Foundation

England & Wales - Charity number 1064582

Accounts

Charity Registration No. 1064582

NEIL BRUCE COPP FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

NEIL BRUCE COPP FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jonathan Bruce Copp Christina Stevens
Secretary	Christina Stevens
Charity number	1064582
Registered office	109 Howards Lane Putney London SW15 8NZ
Independent examiner	SRG LLP 10 Bolt Court London EC4A 3DA

NEIL BRUCE COPP FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

NEIL BRUCE COPP FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Neil Bruce Copp Foundation (formerly NBC Winner Foundation) was set up on 1 April 1998. It operates as a Charity for the benefit of children and young people, with preference given to those with cancer through the relief of disability and sickness, and the preservation and protection of health.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The Trustees consider that they have acted in the public benefit.

To meet its objectives the Foundation seeks to offer charitable, financial and personal support for young people with life-threatening conditions, serious illness, disability and disadvantage, where future lives are impeded. This is in conjunction with "The Life of a Young Person Fund".

Achievements and performance

The Neil Bruce Copp Foundation donations has assisted in making a significant improvement to the level of care and training that its beneficiaries have been able to give to both participants and staff. The trustees aim on maximising the impact of our donations, so to optimise the reach and level of care to as many people as possible.

The trustees monitor the charity's investments and funds are primarily invested in equities for long-term growth. The performance for the year was considered satisfactory, with insignificant impact from the Coronavirus (COVID-19) pandemic.

Financial review

During the year, investment income received amounted to £38,302 (2020: £36,845).

£5,000 (2020: £20,000) has been paid as grants in the year. The surplus for the year before investment gains and losses amounted to £34,712 (2020: £13,738). Due to the general market upturn, there was an unrealised gain on the investments of £96,522 (2020: £32,590) for the year.

The Foundation has applied £5,000 during the year to the following charitable projects for the benefit of children and young people:

Power The Fight £5,000 (2020: Nil)

The charity maintains a single general unrestricted fund which is used to pay annual grants of around £20,000 per annum in accordance with its charitable objects. The Trustees have reviewed the reserves of the Charity and are satisfied and confident that they are maintained on a sound and conservative basis. Reserves held at the end of the year were £1,407,754 (2020: £1,276,490).

Structure, governance and management

The Foundation was established in 1998 and its registration number is 1084582. The Charity is an unincorporated association and is governed by its Trust Deed dated 9th July 1997 as amended by resolution 29th July 1999, and further amended 6 March 2018, when the name was changed from NBC Winner Foundation to Neil Bruce Copp Foundation.

NEIL BRUCE COPP FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees who served during the year and up to the date of signature of the financial statements were:

Jonathan Bruce Copp

Christina Stevens

The Trustees are members of the same family and comprise the Board of Trustees, which manages the Charity. Trustee appointments are reviewed on an annual basis.

Risk management

The Trustees have identified the major risk as being poor investment performance. This risk has been mitigated by ensuring that a diversified investment portfolio is held and that the investments are fully maintained by a qualified investment manager and regularly reviewed by the Trustees.

The Trustees are satisfied that they comply with the guidelines issued by the Charities Commission.

The Trustees' report was approved by the Board of Trustees.



Jonathan Bruce Copp

Trustee

Date:

19/05/22

NEIL BRUCE COPP FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NEIL BRUCE COPP FOUNDATION

I report to the Trustees on my examination of the financial statements of Neil Bruce Copp Foundation (the Charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Name: Trevor Clarke
Relevant professional qualification or body: FCCA
SRG LLP

10 Bolt Court
London
EC4A 3DA

Dated: 19/05/22

NEIL BRUCE COPP FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Investments	2	38,302	38,845
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	3,590	25,107
		<hr/>	<hr/>
Net gains/(losses) on investments	5	96,552	32,590
		<hr/>	<hr/>
Net movement in funds		131,264	46,328
Fund balances at 1 October 2020		1,276,490	1,230,162
		<hr/>	<hr/>
Fund balances at 30 September 2021		1,407,754	1,276,490
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NEIL BRUCE COPP FOUNDATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	6		1,380,625		1,285,771
Current assets					
Cash at bank and in hand		31,329		20,529	
Creditors: amounts falling due within one year	7	(4,200)		(9,810)	
Net current assets			27,129		10,719
Total assets less current liabilities			1,407,754		1,276,490
Income funds					
Unrestricted funds - general			1,407,754		1,276,490
			1,407,754		1,276,490

The financial statements were approved by the Trustees on 19/09/22


Jonathan Bruce Copp
Trustee

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Neil Bruce Copp Foundation is an unincorporated charity. The principal address of the charity is 109 Howards Lane, London, SW15 6NZ. The nature of the charity's operations and its principal activities are set out on pages 1 and 2.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

All funds are unrestricted funds.

1.4 Income

Dividend and interest income from investments are recognised when received by the charity.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant.

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice. These are included within support costs, which have been allocated to activity cost categories on a basis consistent with the use of the resources.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price including transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

As the Trust is a registered Charity, it is not liable to taxation. Claims are lodged with the inspector of Taxes for the repayment of any tax deducted where appropriate.

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Income from listed investments	38,293	38,735
Interest receivable	9	110
	<u>38,302</u>	<u>38,845</u>

3 Charitable activities

	Grants payable 2021 £	Support costs: 2021 £	Total 2021 £	Grants payable 2020 £	Support costs: 2020 £	Total 2020 £
Grants made to Institutions	5,000	-	5,000	20,000	-	20,000
Accountancy	-	600	600	-	600	600
Telephone	-	-	-	-	907	907
Trustee expenses	-	(2,610)	(2,610)	-	3,000	3,000
Independent examination	-	600	600	-	600	600
	<u>5,000</u>	<u>(1,410)</u>	<u>3,590</u>	<u>20,000</u>	<u>5,107</u>	<u>25,107</u>
	<u>5,000</u>	<u>(1,410)</u>	<u>3,590</u>	<u>20,000</u>	<u>5,107</u>	<u>25,107</u>

The negative amount shown under trustee expenses is as a result of a provision for expenses accrued from previous years, which is no longer payable.

4 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Net gains/(losses) on Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Unrealised gain/(loss) on assets during the year	96,552	32,590

6 Fixed asset Investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 October 2020	1,229,390	36,381	1,265,771
Additions	40,000	-	40,000
Unrealised gain/(loss) on market value	96,552	-	96,552
At 30 September 2021	1,365,942	36,381	1,402,323
Carrying amount			
At 30 September 2021	1,365,942	36,381	1,402,323
At 30 September 2020	1,229,390	36,381	1,265,771

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	4,200	9,810

8 Related party transactions

No remuneration has been paid to the Trustees in the current or preceding year. The charity has met individual expenses of £3,000 (2020: £3,000) incurred by the Trustees for services provided to the charity. There were no related party transactions during the year.

Neil Bruce Copp Foundation

England & Wales - Charity number 1064582

Accounts

Charity Registration No. 1064582

NEIL BRUCE COPP FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

NEIL BRUCE COPP FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jonathan Bruce Copp Christina Stevens
Secretary	Christina Stevens
Charity number	1064582
Registered office	109 Howards Lane Putney London SW15 6NZ
Independent examiner	SRG LLP 10 Bolt Court London EC4A 3DA

NEIL BRUCE COPP FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

NEIL BRUCE COPP FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Neil Bruce Copp Foundation (formerly NBC Winner Foundation) was set up on 1 April 1998. It operates as a Charity for the benefit of children and young people, with preference given to those with cancer through the relief of disability and sickness, and the preservation and protection of health.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The Trustees consider that they have acted in the public benefit.

To meet its objectives the Foundation seeks to offer charitable, financial and personal support for young people with life-threatening conditions, serious illness, disability and disadvantage, where future lives are impeded. This is in conjunction with "The Life of a Young Person Fund".

Achievements and performance

The trustees monitor the charity's investments and funds are primarily invested in equities for long-term growth. The performance for the year was considered satisfactory, with insignificant impact from the Coronavirus (COVID-19) pandemic.

Financial review

During the year, investment income received amounted to £38,845 (2019: £37,536).

£20,000 (2019: £14,000) has been paid as grants in the year. The surplus for the year before investment gains and losses amounted to £13,738 (2019: £18,357). Due to the general market upturn, there was an unrealised gain on the investments of £32,590 (2019: £46,714) for the year.

The Foundation has applied £20,000 during the year to the following charitable projects for the benefit of children and young people:

Wellington School Somerset	£10,000
First Touch	£10,000

The Trustees have reviewed the reserves of the Charity and are satisfied and confident that they are maintained on a sound and conservative basis. Reserves held at the end of the year were £1,276,490 (2019: £1,230,162).

Structure, governance and management

The Foundation was established in 1998 and its registration number is 1064582. The Charity is an unincorporated association and is governed by its Trust Deed dated 9th July 1997 as amended by resolution 29th July 1999, and further amended 6 March 2018, when the name was changed from NBC Winner Foundation to Neil Bruce Copp Foundation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Jonathan Bruce Copp

Christina Stevens

Monique Bruce Copp

(Deceased 27 November 2019)

NEIL BRUCE COPP FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees are members of the same family and comprise the Board of Trustees, which manages the Charity. Trustee appointments are reviewed on an annual basis.

Risk management

The Trustees have identified the major risk as being poor investment performance. This risk has been mitigated by ensuring that a diversified investment portfolio is held and that the investments are fully maintained by a qualified investment manager and regularly reviewed by the Trustees.

The Trustees are satisfied that they comply with the guidelines issued by the Charities Commission.

The Trustees' report was approved by the Board of Trustees.

Jonathan Bruce Copp

Trustee

Dated: 30 July 2021

NEIL BRUCE COPP FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEIL BRUCE COPP FOUNDATION

I report to the Trustees on my examination of the financial statements of Neil Bruce Copp Foundation (the Charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Name: Trevor Clarke

Relevant professional qualification or body: FCCA

SRG LLP

10 Bolt Court

London

EC4A 3DA

Dated: 30 July 2021

NEIL BRUCE COPP FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Investments	2	38,845	37,536
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	3	-	23
		<hr/>	<hr/>
Charitable activities	4	25,107	19,156
		<hr/>	<hr/>
Total resources expended		25,107	19,179
		<hr/>	<hr/>
Net gains/(losses) on investments	6	32,590	46,714
		<hr/>	<hr/>
Net movement in funds		46,328	65,071
		<hr/>	<hr/>
Fund balances at 1 October 2019		1,230,162	1,165,091
		<hr/>	<hr/>
Fund balances at 30 September 2020		1,276,490	1,230,162
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NEIL BRUCE COPP FOUNDATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Investments	7		1,265,771		1,214,336
Current assets					
Cash at bank and in hand		20,529		25,636	
Creditors: amounts falling due within one year	8	(9,810)		(9,810)	
Net current assets			10,719		15,826
Total assets less current liabilities			1,276,490		1,230,162
Income funds					
Unrestricted funds - general			1,276,490		1,230,162
			1,276,490		1,230,162

The financial statements were approved by the Trustees on 30 July 2021

Jonathan Bruce Copp
Trustee

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

Neil Bruce Copp Foundation is an unincorporated charity. The principal address of the charity is 109 Howards Lane, London, SW15 6NZ. The nature of the charity's operations and its principal activities are set out on pages 1 and 2.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

All funds are unrestricted funds.

1.4 Income

Dividend and interest income from investments are recognised when received by the charity.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant.

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice. These are included within support costs, which have been allocated to activity cost categories on a basis consistent with the use of the resources.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price including transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

As the Trust is a registered Charity, it is not liable to taxation. Claims are lodged with the Inspector of Taxes for the repayment of any tax deducted where appropriate.

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

2 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Income from listed investments	38,735	37,459
Interest receivable	110	77
	<u>38,845</u>	<u>37,536</u>

3 Raising funds

	Total 2020 £	Total 2019 £
<u>Fundraising and publicity</u>		
Other fundraising costs	-	23
	<u>-</u>	<u>23</u>

4 Charitable activities

	Grants payable 2020 £	Support costs: 2020 £	Total 2020 £	Grants payable 2019 £	Support costs: 2019 £	Total 2019 £
Grants made to institutions	20,000	-	20,000	14,000	-	14,000
Accountancy - independent examination	-	1,200	1,200	-	822	822
Telephone	-	907	907	-	1,334	1,334
Trustee expenses	-	3,000	3,000	-	3,000	3,000
	<u>20,000</u>	<u>5,107</u>	<u>25,107</u>	<u>14,000</u>	<u>5,156</u>	<u>19,156</u>
	<u>20,000</u>	<u>5,107</u>	<u>25,107</u>	<u>14,000</u>	<u>5,156</u>	<u>19,156</u>

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

6 Net gains/(losses) on investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Unrealised gain/(loss) on assets during the year	32,590	46,714

7 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 October 2019	1,196,800	17,536	1,214,336
Unrealised gain/(loss) on market value	32,590	-	32,590
At 30 September 2020	1,229,390	17,536	1,246,926
Carrying amount			
At 30 September 2020	1,229,390	17,536	1,246,926
At 30 September 2019	1,196,800	17,536	1,214,336

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	9,810	9,810

NEIL BRUCE COPP FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

9 Related party transactions

No remuneration has been paid to the Trustees in the current or preceding year. The charity has met individual expenses of £3,000 (2019: £3,000) incurred by the Trustees for services provided to the charity. There were no related party transactions during the year.