

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Riverview Community Kindergarten CIC

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DIRECTORS:

Ms S Hutton
Ms L Wilkinson

REGISTERED OFFICE:

Teindland Close
Benwell
Newcastle upon Tyne
Tyne and Wear
NE4 8HE

REGISTERED NUMBER:

08588100 (England and Wales)

ACCOUNTANTS:

Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
Tyne and Wear
NE1 4BX

Report of the Directors
for the Year Ended 31 March 2024

The directors present their report with the financial statements of the company for the year ended 31 March 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of pre-school education for children aged between two and four years old.


DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2023 to the date of this report.

Ms S Hutton
Ms L Wilkinson

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


[Linda Wilkinson \(Jul 4, 2024 15:51 GMT+1\)](#)

Ms L Wilkinson - Director

Date: **04/07/2024**

Riverview Community Kindergarten CIC

Income Statement
for the Year Ended 31 March 2024

	2024 £	2023 £
TURNOVER	157,938	133,355
Administrative expenses	<u>168,254</u>	<u>140,617</u>
	(10,316)	(7,262)
Other operating income	<u>19,966</u>	<u>18,165</u>
OPERATING SURPLUS and SURPLUS BEFORE TAXATION	9,650	10,903
Tax on surplus	<u>1,834</u>	<u>2,072</u>
SURPLUS FOR THE FINANCIAL YEAR	<u><u>7,816</u></u>	<u><u>8,831</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	4	404	11,104
Cash at bank		<u>95,510</u>	<u>73,444</u>
		95,914	84,548
CREDITORS			
Amounts falling due within one year	5	<u>6,934</u>	<u>3,384</u>
NET CURRENT ASSETS		<u>88,980</u>	<u>81,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		88,980	81,164
CREDITORS			
Amounts falling due after more than one year	6	<u>8,744</u>	<u>8,744</u>
NET ASSETS		<u>80,236</u>	<u>72,420</u>
RESERVES			
Income and expenditure account		<u>80,236</u>	<u>72,420</u>
		<u>80,236</u>	<u>72,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2024

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on **11/07/2024** and were signed on its behalf by:

susan hutton

Ms S Hutton - Director

1. **STATUTORY INFORMATION**

Riverview Community Kindergarten CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2023 - 8).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	<u>404</u>	<u>11,104</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Taxation and social security	5,322	2,072
Other creditors	<u>1,612</u>	<u>1,312</u>
	<u>6,934</u>	<u>3,384</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Other creditors	<u>8,744</u>	<u>8,744</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>8,744</u>	<u>8,744</u>

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2024 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CVBS

[Lilian Hetherington \(Jul 11, 2024 10:36 GMT+1\)](#)

Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
Tyne and Wear
NE1 4BX

Date: 11/07/2024

Riverview Community Kindergarten CIC

Detailed Income and Expenditure Account
for the Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
Grants		157,938		133,355
Other income				
Childcare fees	9,373		10,309	
Sundry receipts	<u>10,593</u>		<u>7,856</u>	
		<u>19,966</u>		<u>18,165</u>
		177,904		151,520
Expenditure				
Directors' salaries	43,792		41,850	
Directors' social security	3,533		3,252	
Directors' pension contributions	939		881	
Wages	79,095		60,739	
Rent	7,000		7,830	
Cleaning costs	5,183		4,079	
Nursery expenditure	9,535		8,820	
Food costs	4,924		3,717	
Advertising	714		579	
Office costs	6,864		2,521	
Payroll costs	1,170		1,791	
Other staff costs	2,246		1,754	
Sundry expenses	1,585		1,573	
Accountancy	<u>1,417</u>		<u>1,010</u>	
		<u>167,997</u>		<u>140,396</u>
		9,907		11,124
Finance costs				
Bank charges		<u>257</u>		<u>221</u>
NET SURPLUS		<u>9,650</u>		<u>10,903</u>

This page does not form part of the statutory financial statements