

# Trustees Report 2022 - 2023

The Kawasaki Fund was set up to raise awareness within the medical profession and among parents of very young children of so-called Kawasaki disease. This is an illness that almost always only affects babies and toddlers under the age of five and which presents itself initially as similar to a severe case of influenza. However, if undiagnosed (and thus untreated) in its earlier stages, it can spread to the heart and leave behind aneurisms that may burst at any time as the victim reaches maturity. Some medical practitioners consider the long-term effects of having suffered from Kawasaki disease to be a primary cause of sudden death from otherwise unexplained catastrophic and sometimes lethal heart failure among children and young adults. While Kawasaki disease has been the subject of more research over recent decades, there is still much needed to be done to establish its cause, to find more effective treatments for it and, ultimately, to develop a vaccine against it.

In addition to raising awareness the charity provides a telephone support service for families whose child has a suspected case of Kawasaki Disease. This often leads to a referral to a paediatric specialist for a second opinion and access to an ultrasound examination for speedy diagnosis of cases that might otherwise be missed or subject to unconscionable delay by GPs or Accident & Emergency Departments.

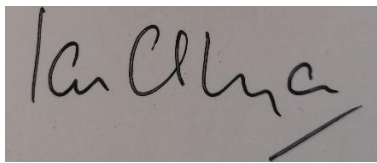
In some extreme instances, the charity awards grants of up to £500 to families whose child's exposure to Kawasaki Disease has resulted in considerable financial hardship owing to lost income while parents are focussing on their child's treatment and recovery.

Apart from donations from the public and various charitable foundations, the charity's income has arisen through sharing an awarded property with small enterprises and other charities. Although this has greatly increased the charity's revenue stream in recent years, it has also necessitated extra expenditure to maintain and secure the property. In addition, the charity's trustees, volunteers and staff have been required to commit considerably more time than was previously the case to dealing with the manifest and manifold issues arising from the complexity of managing a large property some distance from the charity's original base in Essex.

In pursuing the charity's primary objective of raising awareness of Kawasaki Disease among the population in general and the medical community and parents of under fives in particular, the trustees have commissioned research into the disease's cause, effective treatment and the identification and monitoring of any long-term cardiovascular-related consequences for its victims.

A silver lining of the recent COVID-19 pandemic was that parents were especially observant of and concerned by 'flu-like symptoms manifested by their children – and, especially, infants. As we now know very few of this demographic were susceptible to the pandemic, but some infants, who otherwise might not have been, were diagnosed with Kawasaki Disease. This undoubtedly raised awareness of the disease at the time: and the trustees have taken the opportunity to send information in the form of specific leaflets to GP practices up and down the country.

The trustees are proud that, in 2023, the charity was honoured with an award as the best children's vasculitis charity.

A handwritten signature in black ink on a light-colored background. The signature appears to read 'Ian Lyon' in a cursive, slightly stylized script. There is a diagonal line drawn through the bottom right of the signature.

Ian Lyon

Trustee of the Kawasaki Fund

March 2025

## KAWASAKI FUND

### **Period of accounts**

**Start date:** 01 April 2022

**End date:** 31 March 2023

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## KAWASAKI FUND

### REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1064518

##### Principal address

40a Watermans Building  
High Street  
Brentford  
TW8 0DS

##### Trustees

Miss D I Nedjat (resigned 15.12.21)

I C S Lyon

Peter Minkov

Tamaz Samkharadze

KAWASAKI FUND  
Income Statement  
For the year ended 31 March 2023

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Turnover	84,110	135,778
Cost of raw materials and consumables	(2,248)	(782)
Staff costs	(16,975)	(24,177)
Depreciations and other amounts written off assets	(794)	(662)
Other charges	(24,557)	(45,821)
<b>Profit/(Loss) for the financial year</b>	<b>39,536</b>	<b>64,336</b>

**KAWASAKI FUND**  
**Statement of Financial Position**  
**As at 31 March 2023**

	2023	2022
	£	£
Fixed assets	3,176	3,970
Current assets	180,600	151,230
Creditors: amount falling due within one year	(10,778)	(21,738)
<b>Net current assets</b>	<b>169,822</b>	<b>129,492</b>
<b>Total assets less current liabilities</b>	<b>172,998</b>	<b>133,462</b>
<b>Net assets</b>	<b>172,998</b>	<b>133,462</b>
<b>Capital and reserves</b>	<b>172,998</b>	<b>133,462</b>

## NOTES TO THE ACCOUNTS

### ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible Fixed Asset

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

## Taxation

The charity is exempt from tax on its charitable activities.

## TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



.....  
I C S Lyon - Trustee

**KAWASAKI FUND**  
**Detailed Income Statement**  
**For the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Donation	11,757	200
Office space hire	0	120,797
Charitable activities	0	14,781
Income from Office Workspace	72,353	0
	<b>84,110</b>	<b>135,778</b>
<b>Cost of sales</b>		
Sub-Contract Cost	1,550	0
Charitable activities	698	782
	<b>(2,248)</b>	<b>(782)</b>
Gross profit	<b>81,862</b>	<b>134,996</b>
<b>Selling and distribution costs</b>		
Vehicle Insurance	0	298
Website Costs	499	0
	<b>(499)</b>	<b>(298)</b>
<b>Administrative expenses</b>		
Wages & Salaries	16,800	24,177
Staff Welfare	4	0
Temporary Staff & Recruitment	171	0
Accountancy Fees	6,660	2,480
Legal and Professional Fees (Allowable)	115	217
Light, Heat & Power	0	5,488
Cleaning of Premises	0	626
Other Premises Costs	0	24,700
Petrol and Oil	747	0
Motor Licenses and Insurances	179	0
General Travel Expenses	973	4,418
Bank Charges	6	0
Depreciation Charge: Plant & Machinery	794	662
Advertising	0	1,700
Stationery & Postage	202	335
Telephone, Fax & Internet	459	1,589
Sundry Expenses	45	0
Donations	0	544

KAWASAKI FUND  
Detailed Income Statement  
For the year ended 31 March 2023

IT Costs	75	3,426	
Food & Subsistence	2,654	0	
Gift	57	0	
Accomodations	5,829	0	
Office Expenses	1,800	0	
Software Costs	381	0	
Set up Costs	3,800	0	
Motor Expenses	76	0	
	<u>(41,827)</u>	<u></u>	<u>(70,362)</u>
Operating profit	<u><b>39,536</b></u>		<u><b>64,336</b></u>
<b>Profit/(Loss) on ordinary activities before taxation</b>	<u><b>39,536</b></u>		<u><b>64,336</b></u>
<b>Profit/Loss for the financial year</b>	<u><b>39,536</b></u>		<u><b>64,336</b></u>



## Section A

## Independent Examiner's Report

Report to the trustees

KAWASAKI FUND

On accounts for the year ended

31 March 2023

Charity no  
(if any)

1064518

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2023**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

12 March 2025

Name:

Lutfi Talib

Relevant professional qualification(s) or body

FCCA  
Association of Chartered Certified Accountants

(if any):

Address: 

42-44, Bishopsgate, London, England, EC2N 4AH

<b>Section B</b>	<b>Disclosure</b>
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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