

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
KAWASAKI FUND

SRG Newmans Limited
Five Ways
57-59 Hatfield Road
Potters Bar
Hertfordshire
EN6 1HS

KAWASAKI FUND

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KAWASAKI FUND

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1064518

Principal address

40a Watermans Building
High Street
Brentford
TW8 0DS

Trustees

Miss D I Nedjat (resigned 15.12.21)
P Minkov
T Becker (resigned 26.10.22)
I C S Lyon
A Hersh
T Samkharadze (appointed 3.10.21)

Independent Examiner

SRG Newmans Limited
Five Ways
57-59 Hatfield Road
Potters Bar
Hertfordshire
EN6 1HS

Approved by order of the board of trustees on and signed on its behalf by:

.....
I C S Lyon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KAWASAKI FUND**

Independent examiner's report to the trustees of Kawasaki Fund

I report to the charity trustees on my examination of the accounts of Kawasaki Fund (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SRG Newmans Ltd
ACCA
SRG Newmans Limited
Five Ways
57-59 Hatfield Road
Potters Bar
Hertfordshire
EN6 1HS

Date:

KAWASAKI FUND

STATEMENT OF FINANCIAL ACTIVITIES **for the Year Ended 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		120,998	-	120,998	89,095
Charitable activities					
Activities		14,781	-	14,781	8,331
Total		<u>135,779</u>	<u>-</u>	<u>135,779</u>	<u>97,426</u>
EXPENDITURE ON					
Raising funds		37,168	-	37,168	43,016
Charitable activities					
Activities		30,625	-	30,625	14,765
Other		3,650	-	3,650	1,755
Total		<u>71,443</u>	<u>-</u>	<u>71,443</u>	<u>59,536</u>
NET INCOME		64,336	-	64,336	37,890
RECONCILIATION OF FUNDS					
Total funds brought forward		69,126	-	69,126	31,236
TOTAL FUNDS CARRIED FORWARD		<u><u>133,462</u></u>	<u><u>-</u></u>	<u><u>133,462</u></u>	<u><u>69,126</u></u>

The notes form part of these financial statements

KAWASAKI FUND**BALANCE SHEET**
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	4	3,970	-	3,970	4,632
CURRENT ASSETS					
Cash at bank		151,229	-	151,229	86,945
CREDITORS					
Amounts falling due within one year	5	(21,737)	-	(21,737)	(22,451)
NET CURRENT ASSETS		<u>129,492</u>	<u>-</u>	<u>129,492</u>	<u>64,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		133,462	-	133,462	69,126
NET ASSETS		<u>133,462</u>	<u>-</u>	<u>133,462</u>	<u>69,126</u>
FUNDS	6				
Unrestricted funds				133,462	69,126
TOTAL FUNDS				<u>133,462</u>	<u>69,126</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
I C S Lyon - Trustee

KAWASAKI FUND

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

KAWASAKI FUND

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 MARCH 2022**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	89,095	-	89,095
Charitable activities			
Activities	8,331	-	8,331
Total	<u>97,426</u>	<u>-</u>	<u>97,426</u>
EXPENDITURE ON			
Raising funds	43,016	-	43,016
Charitable activities			
Activities	14,765	-	14,765
Other	1,755	-	1,755
Total	<u>59,536</u>	<u>-</u>	<u>59,536</u>
NET INCOME	37,890	-	37,890
RECONCILIATION OF FUNDS			
Total funds brought forward	31,236	-	31,236
TOTAL FUNDS CARRIED FORWARD	<u>69,126</u>	<u>-</u>	<u>69,126</u>

KAWASAKI FUND

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2021 and 31 March 2022	6,618
DEPRECIATION	
At 1 April 2021	1,986
Charge for year	662
At 31 March 2022	2,648
NET BOOK VALUE	
At 31 March 2022	3,970
At 31 March 2021	4,632

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	(1)	-
Other creditors	21,738	22,451
	21,737	22,451

6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	69,126	64,336	133,462
TOTAL FUNDS	69,126	64,336	133,462

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,779	(71,443)	64,336
TOTAL FUNDS	135,779	(71,443)	64,336

KAWASAKI FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	31,236	37,890	69,126
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,236</u>	<u>37,890</u>	<u>69,126</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,426	(59,536)	37,890
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,426</u>	<u>(59,536)</u>	<u>37,890</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	31,236	102,226	133,462
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,236</u>	<u>102,226</u>	<u>133,462</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,205	(130,979)	102,226
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>233,205</u>	<u>(130,979)</u>	<u>102,226</u>

KAWASAKI FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2022

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

KAWASAKI FUND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	201	2,482
Office space hire	120,797	86,613
	<hr/> 120,998	<hr/> 89,095
Charitable activities		
Charitable activities	14,781	8,331
	<hr/> 135,779	<hr/> 97,426
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Telephone and IT	1,590	3,678
Postage and stationery	335	568
IT costs	3,426	-
	<hr/> 5,351	<hr/> 4,246
Other trading activities		
Charitable activities	782	3,712
Staff travel and subsistence	4,418	1,529
Professional	217	115
Marketing	1,700	773
Premises cost	24,700	32,641
	<hr/> 31,817	<hr/> 38,770
Charitable activities		
Staff Cost	24,177	2,478
Utilities	5,488	11,299
Insurance	298	326
Plant and machinery	662	662
	<hr/> 30,625	<hr/> 14,765
Other		
Cleaning and waste collection	626	957
Accountancy	2,480	540
Carried forward	3,106	1,497

This page does not form part of the statutory financial statements

KAWASAKI FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2022

	2022 £	2021 £
Other		
Brought forward	3,106	1,497
Donations	544	258
	<hr/> 3,650	<hr/> 1,755
Total resources expended	<hr/> 71,443	<hr/> 59,536
Net income	<hr/> <hr/> 64,336	<hr/> <hr/> 37,890

This page does not form part of the statutory financial statements