

Company registration number: 3366688

Charity registration number: 1064511

# Crossroads in East Lancashire Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Beever and Struthers  
Chartered Accountants  
One Express  
1 George Leigh Street  
Manchester  
M4 5DL

## **Crossroads in East Lancashire Limited**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 to 20

## **Crossroads in East Lancashire Limited**

### **Reference and Administrative Details**

<b>Chief Executive Officer</b>	Mr John Rattigan
<b>Trustees</b>	Dr P Russo Mr D Preston Mrs J Lister Mr K Holt Mrs S Thompson Mr J Thompson Ms K Morgan
<b>Charity Registration Number</b>	1064511
<b>Company Registration Number</b>	3366688
<b>Registered Office</b>	Burnley Business Centre Liverpool Road Burnley Lancashire BB12 6HH
<b>Independent Examiner</b>	Beever and Struthers Chartered Accountants One Express 1 George Leigh Street Manchester M4 5DL

## **Crossroads in East Lancashire Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

#### **Objectives and activities**

##### ***Objects and aims***

The object of the charity as per the Memorandum of Association is to relieve the stresses experienced by carers and beneficiaries.

The areas of benefit shall be Burnley, Pendle, Rossendale, Blackburn and Darwen as agreed by the Board of Trustees.

The charity's principal activity is to provide care for carers and the people they care for, as well as the care of infirm and disabled people in their home environment, in accordance with a stated and agreed care plan that meets the needs of the carer, the client and the funding body.

As always the objective of the charity is to expand the support network to carers by delivering more quality care hours than previously. The charity constantly strives to satisfy as many referrals from its public body funders as capacity allows whilst continually seeking to attract new funders and develop new services.

#### ***Objectives, strategies and activities***

##### ***Public benefit***

The Trustees Annual Report explains the charity's work during the year and how it has been carried out for the public benefit.

The trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. The remainder of this Annual Report explains the charity's work during the year and how it has been carried out for the public benefit.

#### **Financial review**

##### ***Policy on reserves***

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital significantly from current levels. This policy is justified in that it is necessary to preserve and increase income at the present levels in order to maintain the activities of the charity.

#### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **Structure, governance and management**

##### ***Nature of governing document***

The company is a registered charitable company limited by guarantee and was set up by a Memorandum of Association on 20 September 1997, which is the governing document of the charity.

## **Crossroads in East Lancashire Limited**

### **Trustees' Report**

#### ***Recruitment and appointment of trustees***

All trustees and directors are re-elected annually at the Annual General Meeting of the company. Current trustees putting themselves forward for re-election as well as prospective trustees are nominated either by community organisations or individuals.

The board of trustees meet monthly as a full board. They discuss the activities of the charity in terms of finance, service delivery and staffing. Staff of the charity have delegated authority to carry out day to day work within policies agreed by the board. Financial standing orders give necessary authorisation of different amounts. In addition, specific sub committees have been established to deal with finance and fundraising, personnel, service and policies.

The charity strives, by its actions and objectives, to develop and maintain positive relationships with those groups, charities and individuals with whom it works closely as well as aiming to foster new relationships whenever opportunities arise.

#### ***Organisational structure***

Crossroads In East Lancashire is governed by a local board of trustees who are volunteers. They bring with them a range of skills and experience and are responsible for the service's overall operation.

Jean Lister: Chair  
David Preston: Executive Chair  
Pamela Russo  
Sandra Thompson  
Kerry Holt  
John Thompson  
Karen Morgan

The board of trustees delegate the day to day running of the charity to the chief executive officer, care manager and finance manager.

John Rattigan: Chief Executive Officer  
Sheila Woodall: Care Manager  
Gillian Pounder: Care Co-ordinator  
Farzana Kauser: Senior Carer Support Worker  
Deborah Murphy: Finance Manager  
Amanda Pritchard: Administrator/ Payroll

## Crossroads in East Lancashire Limited

### Trustees' Report

#### *Major risks and management of those risks*

The trustees actively review the major risks faced by the charity on a regular basis. It is their belief that maintaining reserves at current levels combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse operational conditions.

The trustees have also examined other operational and business risk faced by the charity and are satisfied that they systems in place can mitigate significant risks.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Crossroads in East Lancashire Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 18 December 2024 and signed on its behalf by:

  
Mr D Preston  
Trustee

## **Crossroads in East Lancashire Limited**

### **Independent Examiner's Report to the trustees of Crossroads in East Lancashire Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Crossroads in East Lancashire Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Helen Binns FCA  
Beever and Struthers  
Chartered Accountants

One Express  
1 George Leigh Street  
Manchester  
M4 5DL

18 December 2024

## Crossroads in East Lancashire Limited

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	620	102,511	103,131	105,889
Charitable activities	4	485,091	-	485,091	626,576
Investment income	5	7,979	-	7,979	5,759
Total income		<u>493,690</u>	<u>102,511</u>	<u>596,201</u>	<u>738,224</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(630,745)</u>	<u>(100,885)</u>	<u>(731,630)</u>	<u>(751,788)</u>
Total expenditure		<u>(630,745)</u>	<u>(100,885)</u>	<u>(731,630)</u>	<u>(751,788)</u>
Net (expenditure)/income		<u>(137,055)</u>	<u>1,626</u>	<u>(135,429)</u>	<u>(13,564)</u>
Net movement in funds		(137,055)	1,626	(135,429)	(13,564)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>243,176</u>	<u>11,222</u>	<u>254,398</u>	<u>267,962</u>
Total funds carried forward	20	<u>106,121</u>	<u>12,848</u>	<u>118,969</u>	<u>254,398</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 20.

The notes on pages 9 to 20 form an integral part of these financial statements.



# Crossroads in East Lancashire Limited

(Registration number: 3366688)  
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	2,912	3,765
<b>Current assets</b>			
Debtors	14	81,572	100,342
Cash at bank and in hand	15	<u>132,024</u>	<u>266,276</u>
		213,596	366,618
<b>Creditors: Amounts falling due within one year</b>	16	<u>(93,882)</u>	<u>(91,535)</u>
<b>Net current assets</b>		<u>119,714</u>	<u>275,083</u>
<b>Total assets less current liabilities</b>		122,626	278,848
<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(3,657)</u>	<u>(24,450)</u>
<b>Net assets</b>		<u>118,969</u>	<u>254,398</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		12,848	11,222
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>106,121</u>	<u>243,176</u>
<b>Total funds</b>	20	<u>118,969</u>	<u>254,398</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 18 December 2024 and signed on their behalf by:



.....  
Mr D Preston  
Trustee

The notes on pages 9 to 20 form an integral part of these financial statements.

## Crossroads in East Lancashire Limited

### Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(135,429)	(13,564)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		853	1,117
Investment income	5	<u>(7,979)</u>	<u>(5,759)</u>
		(142,555)	(18,206)
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	14	18,770	(977)
Increase/(decrease) in creditors	16	<u>2,347</u>	<u>(53,451)</u>
Net cash flows from operating activities		(121,438)	(72,634)
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	7,979	5,759
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	16	<u>(20,793)</u>	<u>(17,523)</u>
Net decrease in cash and cash equivalents		(134,252)	(84,398)
Cash and cash equivalents at 1 April		<u>266,276</u>	<u>350,674</u>
Cash and cash equivalents at 31 March		<u><u>132,024</u></u>	<u><u>266,276</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 9 to 20 form an integral part of these financial statements.

## **Crossroads in East Lancashire Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Burnley Business Centre  
Liverpool Road  
Burnley  
Lancashire  
BB12 6HH

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Crossroads in East Lancashire Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Cash donations are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

## **Crossroads in East Lancashire Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Investment income is accounted for when receivable.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

**Asset class**  
Office equipment

**Depreciation method and rate**  
25% reducing balance

#### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Crossroads in East Lancashire Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Crossroads in East Lancashire Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Financial instruments

##### Classification

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	620	-	620	3,181
Grants, including capital grants;				
Grants from other charities	-	102,511	102,511	102,708
	<u>620</u>	<u>102,511</u>	<u>103,131</u>	<u>105,889</u>

## Crossroads in East Lancashire Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Contractual income	257,895	257,895	400,614
Direct payments	227,196	227,196	225,962
	<u>485,091</u>	<u>485,091</u>	<u>626,576</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	7,979	7,979	5,759
	<u>7,979</u>	<u>7,979</u>	<u>5,759</u>

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Note				
Insurance	4,136	-	4,136	3,949
Repairs and renewals	132	-	132	339
Rent and service charges	11,329	-	11,329	9,360
Telephone	4,084	-	4,084	2,982
Training and recruitment	2,364	-	2,364	2,140
Printing, postage and stationery	5,023	-	5,023	5,454
Computer costs	14,295	-	14,295	10,968
Depreciation, amortisation and other similar costs	854	-	854	1,117
Staff costs	545,142	100,885	646,027	663,272
Utilities and sundry costs	5,630	-	5,630	6,241
Travel and subsistence	24,275	-	24,275	28,887
Bank charges	4,190	-	4,190	5,156
Subscriptions	219	-	219	3,824

## Crossroads in East Lancashire Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Governance costs	7	9,072	-	9,072	8,099
		<u>630,745</u>	<u>100,885</u>	<u>731,630</u>	<u>751,788</u>

**2024**  
**£**

In addition to the expenditure analysed above, there are also governance costs of £9,072 (2023 - £8,099) which relate directly to charitable activities. See note 7 for further details.

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	2,300	2,300	2,300
Other fees paid to examiners	4,164	4,164	4,879
Legal fees	2,608	2,608	920
	<u>9,072</u>	<u>9,072</u>	<u>8,099</u>

#### 8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>854</u>	<u>1,117</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.



## **Crossroads in East Lancashire Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **10 Staff costs**

The aggregate payroll costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	595,339	620,888
Social security costs	40,646	34,169
Pension costs	10,042	8,215
	<u>646,027</u>	<u>663,272</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
Employees	<u>36</u>	<u>38</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £113,312 (2023 - £105,157).

#### **11 Independent examiner's remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	<u>2,300</u>	<u>2,300</u>
<b>Other fees to examiners</b>		
All other services	<u>4,164</u>	<u>4,879</u>

## Crossroads in East Lancashire Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 12 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 13 Tangible fixed assets

	Office equipment £	Total £
<b>Cost</b>		
At 1 April 2023	139,583	139,583
At 31 March 2024	139,583	139,583
<b>Depreciation</b>		
At 1 April 2023	135,818	135,818
Charge for the year	853	853
At 31 March 2024	136,671	136,671
<b>Net book value</b>		
At 31 March 2024	2,912	2,912
At 31 March 2023	3,765	3,765

#### 14 Debtors

	2024 £	2023 £
Trade debtors	21,660	32,954
Prepayments	4,644	4,308
Other debtors	55,268	63,080
	81,572	100,342

#### 15 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	132,024	266,276

## Crossroads in East Lancashire Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 16 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	20,664	20,664
Trade creditors	1,485	-
Other taxation and social security	8,226	7,458
Other creditors	3,891	4,121
Accruals	59,616	59,292
	<u>93,882</u>	<u>91,535</u>

#### 17 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>3,657</u>	<u>24,450</u>

#### 18 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
<b>Other</b>		
Within one year	10,512	10,512
Between one and five years	<u>12,264</u>	<u>22,776</u>
	<u>22,776</u>	<u>33,288</u>

#### 19 Commitments

##### Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £10,042 (2023 - £8,215). Contributions totalling £1,085 (2023 - £632) were payable to the fund at the Balance Sheet date.

## Crossroads in East Lancashire Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	243,176	493,690	(630,745)	106,121
<b>Restricted funds</b>	<u>11,222</u>	<u>102,511</u>	<u>(100,885)</u>	<u>12,848</u>
<b>Total funds</b>	<u>254,398</u>	<u>596,201</u>	<u>(731,630)</u>	<u>118,969</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General	258,820	635,762	(651,406)	243,176
<b>Restricted funds</b>	<u>9,142</u>	<u>102,462</u>	<u>(100,382)</u>	<u>11,222</u>
<b>Total funds</b>	<u>267,962</u>	<u>738,224</u>	<u>(751,788)</u>	<u>254,398</u>

The specific purposes for which the funds are to be applied are as follows:

A Paulaskas Memorial Fund - this fund is for the purpose of emergency care to exisiting families, deemed to be a worthy cause and authorised by the Board of Trustees. The fund is only to be used if funding cannot be found elsewhere. At the year end, a balance of £9,214 has been carried forward.

CCG A Proper Break - this grant provides a two hour weekly break for carers, allowing them the freedom to do something for themselves. At the year end, a balance of £3,634 has been carried forward.

#### 21 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	2,912	2,912
Current assets	213,596	213,596
Current liabilities	(89,991)	(89,991)
Creditors over 1 year	<u>(3,657)</u>	<u>(3,657)</u>
<b>Total net assets</b>	<u>122,860</u>	<u>122,860</u>

## Crossroads in East Lancashire Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	3,765	3,765
Current assets	366,618	366,618
Current liabilities	(111,864)	(111,864)
Total net assets	<u>258,519</u>	<u>258,519</u>

#### 22 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>266,276</u>	<u>266,276</u>
Net debt	<u>266,276</u>	<u>266,276</u>

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	350,674	350,674
Debt due within one year	(20,664)	(20,664)
Debt due after more than one year	(41,973)	(41,973)
Net debt	<u>288,037</u>	<u>288,037</u>

#### 23 Related party transactions

There were no related party transactions in the year.

## Crossroads in East Lancashire Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 24 Comparative Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	3,427	102,462	105,889
Charitable activities	4	626,576	-	626,576
Investment income	5	5,759	-	5,759
Total income		<u>635,762</u>	<u>102,462</u>	<u>738,224</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(651,406)</u>	<u>(100,382)</u>	<u>(751,788)</u>
Total expenditure		<u>(651,406)</u>	<u>(100,382)</u>	<u>(751,788)</u>
Net (expenditure)/income		<u>(15,644)</u>	<u>2,080</u>	<u>(13,564)</u>
Net movement in funds		(15,644)	2,080	(13,564)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>258,820</u>	<u>9,142</u>	<u>267,962</u>
Total funds carried forward	20	<u>243,176</u>	<u>11,222</u>	<u>254,398</u>