

Company registration number: 3366688

Charity registration number: 1064511

Crossroads in East Lancashire Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Beever and Struthers
Chartered Accountants
One Express
1 George Leigh Street
Manchester
M4 5DL

Crossroads in East Lancashire Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 to 20

Crossroads in East Lancashire Limited

Reference and Administrative Details

Chief Executive Officer	Mr John Rattigan
Trustees	Dr P Russo Mr D Preston Mrs J Lister Mr K Holt Mrs S Thompson Mr J Thompson Ms K Morgan
Charity Registration Number	1064511
Company Registration Number	3366688
Registered Office	Burnley Business Centre Liverpool Road Burnley Lancashire BB12 6HH
Independent Examiner	Beever and Struthers Chartered Accountants One Express 1 George Leigh Street Manchester M4 5DL

Crossroads in East Lancashire Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The object of the charity as per the Memorandum of Association is to relieve the stresses experienced by carers and beneficiaries.

The areas of benefit shall be Burnley, Pendle, Rossendale, Blackburn and Darwen as agreed by the Board of Trustees.

The charity's principal activity is to provide care for carers and the people they care for, as well as the care of infirm and disabled people in their home environment, in accordance with a stated and agreed care plan that meets the needs of the carer, the client and the funding body.

As always the objective of the charity is to expand the support network to carers by delivering more quality care hours than previously. The charity constantly strives to satisfy as many referrals from its public body funders as capacity allows whilst continually seeking to attract new funders and develop new services.

Objectives, strategies and activities

Public benefit

The Trustees Annual Report explains the charity's work during the year and how it has been carried out for the public benefit.

The trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. The remainder of this Annual Report explains the charity's work during the year and how it has been carried out for the public benefit.

Achievements and performance

During the year under review, the charity delivered 33,216 carer break hours (38,894 hours in 2022) reaching 179 carers compared to 183 in the previous year.

The charity is a provider of carer and domiciliary support for adults and children which has been commissioned by Lancashire County Council and delivery of care is on self-directed support funding or a personal budget basis. A similar arrangement for the provision of care to adults and children is in place in the Blackburn with Darwen unitary authority area.

The charity's income in the main is derived from the invoicing of delivered carer support hours at pre-determined rates in accordance with care plans agreed by Lancashire County Council, Blackburn with Darwen Borough Council and directly from families and private individuals, funded through direct payments, personal budgets, self-directed support or self-funded payment.

The charity also provides respite support for the carers of those living with dementia which is funded by the East Lancashire Clinical Commissioning Group which is now part of the Lancashire and South Cumbria Integrated Care Board. In addition, a number of memory choirs for those living with dementia and their carers are organised and facilitated on a weekly basis.

Crossroads in East Lancashire Limited

Trustees' Report

Financial review

The Statement of Financial Activities shows a net deficit for the year ended 31 March 2023 of £13,564 in comparison to a net surplus for the year ended 31 March 2022 of £22,061.

Restricted funds carried forward at the year end were £11,222 (2022 - £9,142).

Unrestricted funds carried forward at the year end were £243,176 (2022 - £258,820).

The total funds at the year end amounted to a surplus £254,398 (2022 - £267,962).

Steps have been taken to seek additional funding and further activities for increasing income levels are noted in the future developments section of this report.

Policy on reserves

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital significantly from current levels. This policy is justified in that it is necessary to preserve and increase income at the present levels in order to maintain the activities of the charity.

Plans for future periods

Aims and key objectives for future periods

Future development

The charity aims to continue developments in 2023/2024 by:

- Continuing to develop activities and services for older people, children and people with learning disabilities.
- Developing services in response to Integrated Care Board requirements.
- Developing services to meet the support plans of people with NHS personal budgets.
- Continuing to provide a quality support service to carers.
- Reviewing and upgrading our website using pro bono support.
- Diversifying services to widen the market and increase income streams.
- Maintaining current carer clients and consolidate and expand our delivery potential as well as our management structure.

New contracts

Crossroads in East Lancashire Limited has been successful in tendering for the Lancashire County Council 'Living Well at Home' contract that will take effect from mid-November 2023. This involves an expansion into the area of Hyndburn. This contract has the potential to increase hours delivered to previous levels, if recruitment of new Carer Support Workers can be achieved.

We have received another year of funding for 2023 – 2024 from the Lancashire and South Cumbria Integrated Care Board to continue our successful 'A Proper Break' service for the carers of those living with dementia.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Crossroads in East Lancashire Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The company is a registered charitable company limited by guarantee and was set up by a Memorandum of Association on 20 September 1997, which is the governing document of the charity.

Recruitment and appointment of trustees

All trustees and directors are re-elected annually at the Annual General Meeting of the company. Current trustees putting themselves forward for re-election as well as prospective trustees are nominated either by community organisations or individuals.

The board of trustees meet monthly as a full board. They discuss the activities of the charity in terms of finance, service delivery and staffing. Staff of the charity have delegated authority to carry out day to day work within policies agreed by the board. Financial standing orders give necessary authorisation of different amounts. In addition, specific sub committees have been established to deal with finance and fundraising, personnel, service and policies.

The charity strives, by its actions and objectives, to develop and maintain positive relationships with those groups, charities and individuals with whom it works closely as well as aiming to foster new relationships whenever opportunities arise.

Organisational structure

Crossroads In East Lancashire is governed by a local board of trustees who are volunteers. They bring with them a range of skills and experience and are responsible for the service's overall operation.

Jean Lister: Chair
David Preston: Executive Chair
Pamela Russo
Sandra Thompson
Kerry Holt
John Thompson
Karen Morgan

The board of trustees delegate the day to day running of the charity to the chief executive officer, care manager and finance manager.

John Rattigan: Chief Executive Officer
Sheila Woodall: Care Manager
Gillian Pounder: Care Co-ordinator
Farzana Kausar: Senior Carer Support Worker
Munaza Shaheen: Carer Co-ordinator
Deborah Murphy: Finance Manager
Amanda Pritchard: Administrator/ Payroll

Crossroads in East Lancashire Limited

Trustees' Report

Major risks and management of those risks

The trustees actively review the major risks faced by the charity on a regular basis. It is their belief that maintaining reserves at current levels combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse operational conditions.

The trustees have also examined other operational and business risk faced by the charity and are satisfied that the systems in place can mitigate significant risks.

Statement of trustees' responsibilities

The trustees (who are also the directors of Crossroads in East Lancashire Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

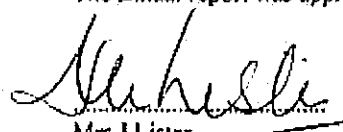
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 14 November 2023 and signed on its behalf by:


Mrs J Lister
Trustee

Crossroads in East Lancashire Limited

Independent Examiner's Report to the trustees of Crossroads in East Lancashire Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

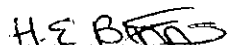
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Crossroads in East Lancashire Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Helen Binns FCA
Beever and Struthers
Chartered Accountants

One Express
1 George Leigh Street
Manchester
M4 5DL

14 November 2023

Crossroads in East Lancashire Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	3,427	102,462	105,889	122,062
Charitable activities	4	626,576	-	626,576	636,708
Investment income	5	5,759	-	5,759	171
Total income		<u>635,762</u>	<u>102,462</u>	<u>738,224</u>	<u>758,941</u>
Expenditure on:					
Charitable activities	6	<u>(651,406)</u>	<u>(100,382)</u>	<u>(751,788)</u>	<u>(736,880)</u>
Total expenditure		<u>(651,406)</u>	<u>(100,382)</u>	<u>(751,788)</u>	<u>(736,880)</u>
Net (expenditure)/income		<u>(15,644)</u>	<u>2,080</u>	<u>(13,564)</u>	<u>22,061</u>
Net movement in funds		(15,644)	2,080	(13,564)	22,061
Reconciliation of funds					
Total funds brought forward		<u>258,820</u>	<u>9,142</u>	<u>267,962</u>	<u>245,901</u>
Total funds carried forward	20	<u>243,176</u>	<u>11,222</u>	<u>254,398</u>	<u>267,962</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

Crossroads in East Lancashire Limited

**(Registration number: 3366688)
Balance Sheet as at 31 March 2023**


	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	3,765	4,882
Current assets			
Debtors	14	100,342	99,365
Cash at bank and in hand	15	<u>266,276</u>	<u>350,674</u>
		366,618	450,039
Creditors: Amounts falling due within one year	16	<u>(91,535)</u>	<u>(144,986)</u>
Net current assets		<u>275,083</u>	<u>305,053</u>
Total assets less current liabilities		278,848	309,935
Creditors: Amounts falling due after more than one year	17	<u>(24,450)</u>	<u>(41,973)</u>
Net assets		<u>254,398</u>	<u>267,962</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		11,222	9,142
Unrestricted income funds			
Unrestricted funds		<u>243,176</u>	<u>258,820</u>
Total funds	20	<u>254,398</u>	<u>267,962</u>

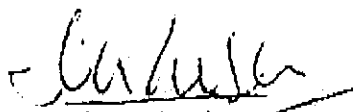
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 14 November 2023 and signed on their behalf by:


Mr D Preston
Trustee


Jenn Lister
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Crossroads in East Lancashire Limited

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(13,564)	22,061
Adjustments to cash flows from non-cash items			
Depreciation		1,117	1,462
Investment income	5	<u>(5,759)</u>	<u>(171)</u>
		(18,206)	23,352
Working capital adjustments			
(Increase)/decrease in debtors	14	(977)	46,708
Decrease in creditors	16	<u>(53,451)</u>	<u>(881)</u>
Net cash flows from operating activities		<u>(72,634)</u>	<u>69,179</u>
Cash flows from investing activities			
Interest receivable and similar income	5	5,759	171
Purchase of tangible fixed assets	13	<u>-</u>	<u>(1,378)</u>
Net cash flows from investing activities		5,759	(1,207)
Cash flows from financing activities			
Repayment of loans and borrowings	16	<u>(17,523)</u>	<u>(23,474)</u>
Net (decrease)/increase in cash and cash equivalents		(84,398)	44,498
Cash and cash equivalents at 1 April		<u>350,674</u>	<u>306,176</u>
Cash and cash equivalents at 31 March		<u>266,276</u>	<u>350,674</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 10 to 20 form an integral part of these financial statements.

Crossroads in East Lancashire Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Burnley Business Centre
Liverpool Road
Burnley
Lancashire
BB12 6HH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Crossroads in East Lancashire Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Cash donations are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Crossroads In East Lancashire Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is accounted for when receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Crossroads in East Lancashire Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognized as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Crossroads in East Lancashire Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Financial Instruments

Classification

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	3,181	-	3,181	1,501
Grants, including capital grants;				
Grants from other charities	246	102,462	102,708	120,561
	<u>3,427</u>	<u>102,462</u>	<u>105,889</u>	<u>122,062</u>

Crossroads in East Lancashire Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Contractual income	400,614	400,614	349,967
Direct payments	225,962	225,962	237,996
Other income	-	-	48,745
	<u>626,576</u>	<u>626,576</u>	<u>636,708</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>5,759</u>	<u>5,759</u>	<u>171</u>

6 Expenditure on charitable activities

Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Insurance	3,949	-	3,949	5,023
Health and safety checks	-	-	-	150
DBS Checks	-	-	-	1,323
Repairs and renewals	339	-	339	234
Rent and service charges	9,360	-	9,360	12,839
Telephone	2,982	-	2,982	3,214
Training and recruitment	2,140	-	2,140	2,578
Printing, postage and stationery	5,454	-	5,454	5,449
Computer costs	10,968	-	10,968	10,223
Depreciation, amortisation and other similar costs	1,117	-	1,117	1,462
Staff costs	562,890	100,382	663,272	641,981
Utilities and sundry costs	6,241	-	6,241	2,790

Crossroads In East Lancashire Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Travel and subsistence		28,887	-	28,887	35,466
Bank charges		5,156	-	5,156	1,169
Subscriptions		3,824	-	3,824	3,406
Governance costs	7	8,099	-	8,099	9,573
		<u>651,406</u>	<u>100,382</u>	<u>751,788</u>	<u>736,880</u>

In addition to the expenditure analysed above, there are also governance costs of £8,099 (2022 - £9,573) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	2,300	2,300	2,400
Other fees paid to examiners	4,879	4,879	7,173
Legal fees	920	920	-
	<u>8,099</u>	<u>8,099</u>	<u>9,573</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>1,117</u>	<u>1,462</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Crossroads in East Lancashire Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	620,888	602,935
Social security costs	34,169	29,119
Pension costs	8,215	9,927
	<u>663,272</u>	<u>641,981</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	<u>38</u>	<u>58</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £105,157 (2022 - £103,469).

11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>2,300</u>	<u>2,400</u>
Other fees to examiners		
All other services	<u>4,879</u>	<u>7,173</u>

Crossroads in East Lancashire Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

13 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 April 2022	139,583	139,583
At 31 March 2023	139,583	139,583
Depreciation		
At 1 April 2022	134,701	134,701
Charge for the year	1,117	1,117
At 31 March 2023	135,818	135,818
Net book value		
At 31 March 2023	3,765	3,765
At 31 March 2022	4,882	4,882

14 Debtors

	2023 £	2022 £
Trade debtors	32,954	33,384
Prepayments	4,308	4,193
Other debtors	63,080	61,788
	100,342	99,365

15 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	266,276	350,674

Crossroads in East Lancashire Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	20,664	20,664
Trade creditors	-	804
Other taxation and social security	7,458	6,122
Other creditors	4,121	114,232
Accruals	59,292	3,164
	<u>91,535</u>	<u>144,986</u>

17 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>24,450</u>	<u>41,973</u>

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Other		
Within one year	10,512	10,512
Between one and five years	<u>22,776</u>	<u>33,288</u>
	<u>33,288</u>	<u>43,800</u>

19 Commitments

Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £8,215 (2022 - £9,927). Contributions totalling £632 (2022 - £405) were payable to the fund at the Balance Sheet date.

Crossroads in East Lancashire Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	258,820	635,762	(651,406)	243,176
Restricted funds	<u>9,142</u>	<u>102,462</u>	<u>(100,382)</u>	<u>11,222</u>
Total funds	<u>267,962</u>	<u>738,224</u>	<u>(751,788)</u>	<u>254,398</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	236,011	638,380	(615,571)	258,820
Restricted funds	<u>9,890</u>	<u>120,561</u>	<u>(121,309)</u>	<u>9,142</u>
Total funds	<u>245,901</u>	<u>758,941</u>	<u>(736,880)</u>	<u>267,962</u>

The specific purposes for which the funds are to be applied are as follows:

A Paulaskas Memorial Fund - this fund is for the purpose of emergency care to existing families, deemed to be a worthy cause and authorised by the Board of Trustees. The fund is only to be used if funding cannot be found elsewhere. At the year end, a balance of £9,214 has been carried forward.

CCG A Proper Break - this grant provides a two hour weekly break for carers, allowing them the freedom to do something for themselves. At the year end, a balance of £2,008 has been carried forward.

21 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	3,765	3,765
Current assets	366,618	366,618
Current liabilities	<u>(111,864)</u>	<u>(111,864)</u>
Total net assets	<u>258,519</u>	<u>258,519</u>

Crossroads in East Lancashire Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

22 Analysis of net funds

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	350,674	350,674
Debt due within one year	(20,664)	(20,664)
Debt due after more than one year	(41,973)	(41,973)
Net debt	<u>288,037</u>	<u>288,037</u>

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	306,176	44,498	350,674
Debt due within one year	(20,664)	-	(20,664)
Debt due after more than one year	(65,447)	23,474	(41,973)
Net debt	<u>220,065</u>	<u>67,972</u>	<u>288,037</u>

23 Related party transactions

There were no related party transactions in the year.

24 Comparative Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	1,501	120,561	122,062
Charitable activities	4	636,708	-	636,708
Investment income	5	171	-	171
Total income		<u>638,380</u>	<u>120,561</u>	<u>758,941</u>
Expenditure on:				
Charitable activities	6	(615,571)	(121,309)	(736,880)
Total expenditure		<u>(615,571)</u>	<u>(121,309)</u>	<u>(736,880)</u>
Net income/(expenditure)		<u>22,809</u>	<u>(748)</u>	<u>22,061</u>
Net movement in funds		22,809	(748)	22,061
Reconciliation of funds				
Total funds brought forward		<u>236,011</u>	<u>9,890</u>	<u>245,901</u>
Total funds carried forward	20	<u>258,820</u>	<u>9,142</u>	<u>267,962</u>