

**Dovecot and Princess Drive Community Association**

**Charity No. 1064490**

**Trustees' report and Financial Statements**

**31 March 2023**

**Dovecot and Princess Drive Community Association**  
**Contents**

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash flows	14
Notes to the Accounts	7 to 13
Detailed Statement of Financial Activities	15 to 16

**Dovecot and Princess Drive Community Association**  
**Trustees Annual Report**

The Drive

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1064490**

**Principal Office**

235B Finch Lane  
Knotty Ash  
Liverpool  
L14 4AE

**Trustees**

The following trustees served during the year:

M. Barrigan  
C. Goulding  
J.J.W. Goulding  
J. Jennings  
P. Mitchell  
A. Oprisan

**Key Management Personnel**

Chair

Colette Goulding

**Accountants**

Roberts, Emery and Co Ltd  
13 Clinton Place  
Liverpool  
L12 7HB

**OBJECTIVES AND ACTIVITIES**

The charity's objectives are to act as a community hub that is uniquely equipped by having strong relationships and bonds with the community. A network of resources and partner organisations in the local area allows for a rapid and flexible response to the immediate needs of the community. Partner organisations allow our clients to be referred to them for well-being support and other poverty services such as housing. The charity works to make these transitions and exchange of services seamless, making it as easy as possible for the community to access what they need when they need it. Given our close work with families in poverty, we are able to identify how the Covid-19 pandemic has affected them by being in regular contact with them.

The trustees have paid due regard to guidance issued by the Charity Commission

**ACHIEVEMENTS AND PERFORMANCE**

With our food club expanding we have managed to support more people in this period by providing affordable food supplies. We have also increased our reach out to the community, in particular providing several activities for local children which we find improves moral in the community and brings the community closer.

## **Dovecot and Princess Drive Community Association**

### **Trustees Annual Report**

I would like to take this opportunity to thank the Board members, staff and volunteers who actively support the Charity week in and week out. We look forward to another successful year in 2023/2024.

### **FINANCIAL REVIEW**

A review of the charity's financial position at the year end 31st March 2023. In 2023 income decreased to £134,629 (2022: £145,141) with an increase in expenditure to £159,791 (2022: £151,431). The 2022 accounts covered an 18 month period so the direct comparison is not accurate, if the previous period is time apportioned then the income this year as actually increased. There is a net deficit for the period of £25,162. We expected the increased expenditure in this period as it was planned expenditure. The deficit is mainly due to the timing of grants issued. At the year-end unrestricted funds total £20,243 (2022: £45,405).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trustees are responsible for the management and administration of the Charity's properties and funds in accordance with our trust deed dated 19th September 1997. Except where otherwise agreed, every issue may be determined by a simple majority of the votes cast at a meeting of the Trustees. A resolution which is in writing and signed by all trustees is as valid as a resolution passed at a meeting. Each Trustee has one vote on each issue, in the event of a tie the Chair of the meeting has a second deciding vote.

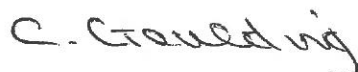
The trustees meet regularly and are responsible for the strategic direction and policy of the Charity. The managers also attend these meetings but have no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the managers, volunteers, finance and administration staff. There is shared responsibility for ensuring that the Charity delivers the services specified, that the key performance indicators are met and that the staff team continues to develop their skills and working practices in line with good practice.

### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



C. Goulding  
Trustee  
30 August 2023

**Dovecot and Princess Drive Community Association**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Dovecot and Princess Drive Community Association**

I report to the trustees on my examination of the financial statements of Dovecot and Princess Drive Community Association for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Roberts, Emery and Co Ltd Association of  
chartered certified accountants  
Roberts, Emery and Co Ltd  
13 Clinton Place  
Liverpool

L12 7HB  
30 August 2023

**Dovecot and Princess Drive Community Association**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

			Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	3		128,824	128,824	144,817
Charitable activities	4		5,805	5,805	324
<b>Total</b>			<b>134,629</b>	<b>134,629</b>	<b>145,141</b>
<b>Expenditure on:</b>					
Charitable activities	5		129,389	129,389	121,574
Other	6		30,402	30,402	29,857
<b>Total</b>			<b>159,791</b>	<b>159,791</b>	<b>151,431</b>
Net gains on investments			-	-	-
<b>Net expenditure</b>	7		<b>(25,162)</b>	<b>(25,162)</b>	<b>(6,290)</b>
Transfers between funds			-	-	-
<b>Net expenditure before other gains/(losses)</b>			<b>(25,162)</b>	<b>(25,162)</b>	<b>(6,290)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>			<b>(25,162)</b>	<b>(25,162)</b>	<b>(6,290)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward			45,405	45,405	51,695
<b>Total funds carried forward</b>			<b>20,243</b>	<b>20,243</b>	<b>45,405</b>

**Dovecot and Princess Drive Community Association****Balance Sheet**

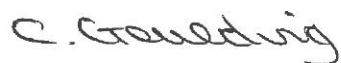
at 31 March 2023

Charity No. 1064490

		2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	9	26,757	26,728
		<u>26,757</u>	<u>26,728</u>
<b>Current assets</b>			
Cash at bank and in hand		12,546	28,269
		<u>12,546</u>	<u>28,269</u>
<b>Creditors: Amount falling due within one year</b>	10	(19,060)	(9,592)
<b>Net current (liabilities)/assets</b>		<u>(6,514)</u>	<u>18,677</u>
<b>Total assets less current liabilities</b>		<u>20,243</u>	<u>45,405</u>
<b>Net assets excluding pension asset or liability</b>		<u>20,243</u>	<u>45,405</u>
<b>Total net assets</b>		<u>20,243</u>	<u>45,405</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	11		
<b>Unrestricted funds</b>	11		
General funds		20,243	45,405
		<u>20,243</u>	<u>45,405</u>
<b>Reserves</b>	11		
<b>Total funds</b>		<u>20,243</u>	<u>45,405</u>

Approved by the trustees on 30 August 2023

And signed on their behalf by:



C. Goulding

Trustee

30 August 2023

**Dovecot and Princess Drive Community Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.



## **Dovecot and Princess Drive Community Association**

### **Notes to the Accounts**

#### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### **Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## **Dovecot and Princess Drive Community Association**

### **Notes to the Accounts**

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**Dovecot and Princess Drive Community Association**  
**Notes to the Accounts**

**2 Statement of Financial Activities - prior year**

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	144,817	144,817
Charitable activities	324	324
<b>Total</b>	<b>145,141</b>	<b>145,141</b>
<b>Expenditure on:</b>		
Charitable activities	121,574	121,574
Other	29,857	29,857
<b>Total</b>	<b>151,431</b>	<b>151,431</b>
<b>Net income</b>	<b>(6,290)</b>	<b>(6,290)</b>
<b>Net income before other gains/(losses)</b>	<b>(6,290)</b>	<b>(6,290)</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>(6,290)</b>	<b>(6,290)</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	51,695	51,695
<b>Total funds carried forward</b>	<b>45,405</b>	<b>45,405</b>

**3 Income from donations and legacies**

	Unrestricted £	Total 2023 £	Total 2022 £
Grants	118,658	118,658	130,636
Donations	10,166	10,166	14,181
	<b>128,824</b>	<b>128,824</b>	<b>144,817</b>

**4 Income from charitable activities**

	Unrestricted £	Total 2023 £	Total 2022 £
Food club sales	5,805	5,805	324
	<b>5,805</b>	<b>5,805</b>	<b>324</b>

**Dovecot and Princess Drive Community Association**  
**Notes to the Accounts**

**5 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>			
Wages and salaries	102,073	102,073	119,137
Food and Goods	7,857	7,857	2,437
Children's activities	19,459	19,459	-
<i>Governance costs</i>			
	<u>129,389</u>	<u>129,389</u>	<u>121,574</u>

**6 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
	-	-	309
Employee costs	9,806	9,806	-
Motor and travel costs	1,057	1,057	35
Premises costs	6,139	6,139	6,383
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	8,373	8,373	8,567
General administrative costs	1,765	1,765	1,005
Legal and professional costs	3,262	3,262	13,558
	<u>30,402</u>	<u>30,402</u>	<u>29,857</u>

**7 Net expenditure before transfers**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	8,373	8,567

# Dovecot and Princess Drive Community Association

## Notes to the Accounts

### 8 Staff costs

	2023	2022
Social security costs	7,952	-
Pension costs	1,854	-
	<u>9,806</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Food club, activities and liaising with the community	6	6
	<u>6</u>	<u>6</u>

The National Employment Savings Trust

### 9 Tangible fixed assets

	£	£	£
<b>Cost or revaluation</b>			
At 1 April 2022	5,339	30,000	35,339
Additions	8,402	-	8,402
At 31 March 2023	<u>13,741</u>	<u>30,000</u>	<u>43,741</u>
<b>Depreciation and impairment</b>			
At 1 April 2022	1,111	7,500	8,611
Depreciation charge for the year	2,748	5,625	8,373
At 31 March 2023	<u>3,859</u>	<u>13,125</u>	<u>16,984</u>
<b>Net book values</b>			
At 31 March 2023	<u>9,882</u>	<u>16,875</u>	<u>26,757</u>
At 31 March 2022	<u>4,228</u>	<u>22,500</u>	<u>26,728</u>

### 10 Creditors:

amounts falling due within one year

	2023 £	2022 £
Other taxes and social security	19,060	9,592
	<u>19,060</u>	<u>9,592</u>

Dovecot and Princess Drive Community Association

Notes to the Accounts

11 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2023 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	45,405	134,629	(159,791)	20,243
<b>Total funds</b>	<u>45,405</u>	<u>134,629</u>	<u>(159,791)</u>	<u>20,243</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	26,757	26,757
Net current assets	(6,514)	(6,514)
	<u>20,243</u>	<u>20,243</u>

13 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	28,269	(15,723)	12,546
	<u>28,269</u>	<u>(15,723)</u>	<u>12,546</u>
Net debt	<u>28,269</u>	<u>(15,723)</u>	<u>12,546</u>

14 Commitments

*Pension commitments*

	2023 £	2022 £
The pension cost charge to the charity amounted to:	<u>1,854</u>	<u>-</u>

**Dovecot and Princess Drive Community Association**  
**Statement of Cash flows**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net expenditure per Statement of Financial Activities</b>	(25,162)	(6,290)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	8,373	8,567
Increase in trade and other payables	9,468	9,592
<b>Net cash (used in)/provided by operating activities</b>	<u>(7,321)</u>	<u>11,869</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(8,402)	(35,120)
<b>Net cash used in investing activities</b>	<u>(8,402)</u>	<u>(35,120)</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	(15,723)	(23,251)
<b>Cash and cash equivalents at the beginning of the year</b>	28,269	-
<b>Cash and cash equivalents at the end of the year</b>	<u>12,546</u>	<u>(23,251)</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	12,546	28,269
	<u>12,546</u>	<u>28,269</u>

**Dovecot and Princess Drive Community Association**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
Grants	118,658	118,658	130,636
Donations	10,166	10,166	14,181
	<u>128,824</u>	<u>128,824</u>	<u>144,817</u>
Charitable activities			
Food club sales	5,805	5,805	324
	<u>5,805</u>	<u>5,805</u>	<u>324</u>
<b>Total income and endowments</b>	<b>134,629</b>	<b>134,629</b>	<b>145,141</b>
<b>Expenditure on:</b>			
Charitable activities			
Wages and salaries	102,073	102,073	119,137
Food and Goods	7,857	7,857	2,437
Children's activities	19,459	19,459	-
	<u>129,389</u>	<u>129,389</u>	<u>121,574</u>
<b>Total of expenditure on charitable activities</b>	<b>129,389</b>	<b>129,389</b>	<b>121,574</b>
Other expenditure			
	-	-	309
	<u>-</u>	<u>-</u>	<u>309</u>
Employee costs			
Employer's NIC	7,952	7,952	-
Pension costs	1,854	1,854	-
	<u>9,806</u>	<u>9,806</u>	<u>-</u>
Motor and travel costs			
Travel and subsistence	1,057	1,057	35
	<u>1,057</u>	<u>1,057</u>	<u>35</u>
Premises costs			
Light, heat and power	2,022	2,022	1,898
Premises repairs and maintenance	4,117	4,117	4,485
	<u>6,139</u>	<u>6,139</u>	<u>6,383</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	2,748	2,748	1,067
Depreciation of	5,625	5,625	7,500
Bank charges	221	221	152
General insurances	946	946	582
Stationery and printing	363	363	54



**Dovecot and Princess Drive Community Association**  
**Detailed Statement of Financial Activities**

Subscriptions	235	235	217
	<u>10,138</u>	<u>10,138</u>	<u>9,572</u>
Legal and professional costs			
Consultancy fees	3,262	3,262	13,558
	<u>3,262</u>	<u>3,262</u>	<u>13,558</u>
<b>Total of expenditure of other costs</b>	<u>30,402</u>	<u>30,402</u>	<u>29,857</u>
<b>Total expenditure</b>	<u>159,791</u>	<u>159,791</u>	<u>151,431</u>
Net gains on investments	-	-	-
	<u>(25,162)</u>	<u>(25,162)</u>	<u>(6,290)</u>
<b>Net expenditure</b>	<u>(25,162)</u>	<u>(25,162)</u>	<u>(6,290)</u>
<b>Net expenditure before other gains/(losses)</b>	<u>(25,162)</u>	<u>(25,162)</u>	<u>(6,290)</u>
Other Gains	-	-	-
	<u>(25,162)</u>	<u>(25,162)</u>	<u>(6,290)</u>
<b>Net movement in funds</b>	<u>(25,162)</u>	<u>(25,162)</u>	<u>(6,290)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	45,405	45,405	51,695
<b>Total funds carried forward</b>	<u>20,243</u>	<u>20,243</u>	<u>45,405</u>

