

**Charity Registration number
1064490**

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

31 March 2022

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

Report

for the period from 1 October 2020 to 31 March 2022

The trustees of the Charity present their report and financial statements for the period ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are to act as a community hub that is uniquely equipped by having strong relationships and bonds with the community. A network of resources and partner organisations in the local area allows for a rapid and flexible response to the immediate needs of the community. Partner organisations allow our clients to be referred to them for well-being support and other poverty services such as housing. The charity works to make these transitions and exchange of services seamless, making it as easy as possible for the community to access what they need when they need it. Given our close work with families in poverty, we are able to identify how the Covid-19 pandemic has affected them by being in regular contact with them.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity has assessed the major risks to which it is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a registered incorporation charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

John Jennings

Peter Mitchell

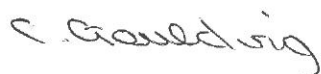
Colette Goulding

Joseph Goulding

Matthew Barrigan

The trustees meet regularly and are responsible for the strategic direction and policy of the Charity. Staff also attend meetings but have no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of services rest with the trustees, staff and volunteers. There is shared responsibility for ensuring that the charity delivers services specified, the key performance indicators are met and that the staff continue to develop their skills and working practices in line with good practice.

The report was approved by the Board of Trustees and signed on its behalf by



Colette Goulding

Dated: 19.08.22

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

Independent Examiner's Report to the Trustees of Dovecot and Princess Drive Community

I report to the trustees on my examination of the financial statements of Dovecot and Princess Community (the Charity) for the period ended 31st March 2022

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 act). I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Roberts FCCA
Roberts, Emery and Co Ltd
Chartered Certified Accountants
13 Clinton Place
Liverpool
L12 7HB

Dated : 19 | 4 | 2022

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION
Statement of Financial Activities Including Income and Expenditure Account
for the period from 1 October 2020 to 31 March 2022

Unrestricted Funds		2022	2020
		£	£
Donations and legacies	Notes 3	145,141	63,723
<u>Expenditure on:</u>			
Charitable activities	4	151,431	12,028
Net income for the year/Net movement in funds		(6,290)	51,695
Total funds brought forward		51,695	-
Total funds carried forward		45,405	51,695
Fund balances at 31 March 2022		45,405	51,695

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION
Registered number: 1064490
Statement of Financial Position
as at 31 March 2022

	Notes	2022 £	2020 £
Fixed assets			
Tangible assets	7	26,728	175
		<u>26,728</u>	<u>175</u>
Current assets			
Cash at bank and in hand		28,269	51,980
		<u>28,269</u>	<u>51,980</u>
Creditors: amounts falling due within one year	8	(9,592)	(460)
Net current assets		<u>18,677</u>	<u>51,520</u>
Total assets less current liabilities		<u>45,405</u>	<u>51,695</u>
Income funds			
Unrestricted funds		<u>45,405</u>	<u>51,695</u>

The trustees acknowledge their responsibilities for:

- (a) ensuring that the Charity prepares accounts which accord with the accounting records, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its income and expenditure for each financial year in accordance with the accounting requirements and methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005).

The financial statements were approved by the board and signed on its behalf by

C. Goulding

Colette Goulding

Dated: 19.08.22

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION
Notes to the Accounts
for the period from 1 October 2020 to 31 March 2022

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.1 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.3 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.4 Tangible fixed assets

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION
Notes to the Accounts
for the period from 1 October 2020 to 31 March 2022

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computers	20% straight line
Motor Vehicles	25% reducing balance

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial Instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2020 £
Grants and donations	<u>145,141</u>	<u>63,723</u>

4

	Charitable expenditure 2022 £	Charitable expenditure 2020 £
Staff costs	119,137	2,300
Depreciation and impairment	8,568	44
Cost of goods	2,437	368
Rent	-	400

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION
Notes to the Accounts
for the period from 1 October 2020 to 31 March 2022

Continued....

Travel	35	-
Heat and light	1,898	771
Printing, stationery and postage	53	-
Repairs and maintenance	4,485	50
Consultancy	13,558	8,000
Insurance	582	-
Subscriptions	217	9
Donations	309	-
Bank charges	152	86
	<u>151,431</u>	<u>12,028</u>

5 Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

6 Employees

	2022 Number	2020 Number
Average number of persons employed by the company	<u>6</u>	<u>1</u>

7 Tangible fixed assets

	Motor Veh	Computers £
Cost		
At 1 October 2020	-	219
Additions	30,000	5,120
At 31 March 2022	<u>30,000</u>	<u>5,339</u>
Depreciation		
At 1 October 2020	-	44
Charge for the period	7,500	1,067
At 31 March 2022	<u>7,500</u>	<u>1,111</u>
Net book value		
At 31 March 2022	<u>22,500</u>	<u>4,228</u>
At 30 September 2020	<u>-</u>	<u>175</u>

8 Creditors: amounts falling due within one year

	2022 £	2020 £
Taxation and social security costs	9,592	460
	<u>9,592</u>	<u>460</u>

9 Related party transactions

There were no disclosable related party transactions during the period.

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION
Notes to the Accounts
for the period from 1 October 2020 to 31 March 2022

10	Cash generated from operations	2022	2020
		£	£
	Surplus for the year	(6,290)	51,695
	Adjustments for: Depreciation	5,868	44
	Movements in working capital:		
	Increase in creditors	9,132	460
	Cash generated from/(absorbed by) operations	8,710	52,199