

**DOVECOT AND PRINCESS DRIVE
COMMUNITY ASSOCIATION**

UNAUDITED FINANCIAL STATEMENTS

30 SEPTEMBER 2020

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

John Jennings
Peter Mitchell
Colette Goulding
Joseph Goulding
Matthew Barrigan

Registered office:

235B Finch Lane
Knotty Ash
Liverpool
L14 4AE.

Charity number:

1064490

Independent Examiner:

Mark Roberts FCCA
Roberts, Emery and Co Ltd
13 Clinton Place
Liverpool
L12 7HB

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

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DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees of the Charity present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The 's objects are to act as a community hub that is uniquely equipped by having strong relationships and bonds with the community. A network of resources and partner organisations in the local area allows for a rapid and flexible response to the immediate needs of the community. Partner organisations allow our clients to be referred to them for well-being support and other poverty services such as housing. The charity works to make these transitions and exchange of services seamless, making it as easy as possible for the community to access what they need when they need it. Given our close work with families in poverty, we are able to identify how the Covid-19 pandemic has affected them by being in regular contact with them. During the Covid-19 pandemic we repurposed our food club service into an emergency food hub, delivering healthy and fresh food parcels to families in self isolation across Dovecot and Knotty Ash.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity has assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a registered incorporation charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

John Jennings

Peter Mitchell

Colette Goulding

Joseph Goulding

Matthew Barrigan

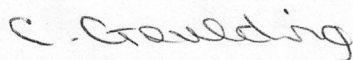
The trustees meet regularly and are responsible for the strategic direction and policy of the Charity. Staff also attend meetings but have no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of services rest with the trustees, staff and volunteers. There is shared responsibility for ensuring that the charity delivers services specified, the key performance indicators are met and that the staff continue to develop their skills and working Practices in line with good practice.

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The report was approved by the Board of Trustees and signed on it's behalf by



Colette Goulding

Dated: 22nd October 2021

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Dovecot and Princess Drive Community Association (the Charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

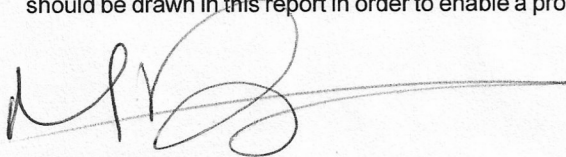
Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Roberts FCCA
Roberts, Emery and Co Ltd
13 Clinton Place
Liverpool
L12 7HB.

Dated: 22/10/2021

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds 2020 £
Donations and legacies	3	<u>63,723</u>
<u>Expenditure on:</u>		
Charitable activities	4	<u>12,028</u>
Net income for the year/		
Net movement in funds		51,695
Fund balances at 1 October 2019		<u>-</u>
Fund balances at 30 September 2020		<u>51,695</u>

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

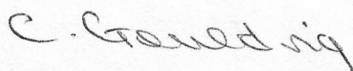
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 £	£
Tangible assets	6		175
Current assets			
Cash at bank and in hand		51,980	
		51,980	
Creditors: amounts falling due within one year	7	(460)	
Net current assets			51,520
Total assets less current liabilities			51,695
Income funds			
Unrestricted funds			51,695
			51,695

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charity prepares accounts which accord with the accounting records, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its income and expenditure for each financial year in accordance with the accounting requirements and methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005).

The financial statements were approved by the board and signed on it's behalf by



Colette Goulding
22nd October 2021

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

Dovecot and Princess Drive Community Association is a registered incorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds
	2020 £
Grants	63,723

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

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	Charitable Expenditure Heading 1
	2020
	£
Staff costs	2,300
Depreciation and impairment	44
Cost of goods	368
Rent	400
Heat and light	771
Cleaning	50
Consultancy	8,000
Subscriptions	9
Bank charges	86
	<u>12,028</u>
	<u>12,028</u>

5

	2020 Number
Total	<u>1</u>
Employment costs	2020
	£
Wages and salaries	<u>2,300</u>

DOVECOT AND PRINCESS DRIVE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Tangible fixed assets

	Computers £
Cost	
Additions	219
At 30 September 2020	<u>219</u>
Depreciation and impairment	
Depreciation charged in the year	44
At 30 September 2020	<u>44</u>
Carrying amount	
At 30 September 2020	<u><u>175</u></u>

7 Creditors: amounts falling due within one year

	2020 £
Other taxation and social security	<u><u>460</u></u>

8 Related party transactions

There were no disclosable related party transactions during the year.

9 Cash generated from operations

	2020 £
Surplus for the year	51,695
Adjustments for:	
Depreciation and impairment of tangible fixed assets	44
Movements in working capital:	
Increase in creditors	<u>460</u>
Cash generated from/(absorbed by) operations	<u><u>52,199</u></u>