

Pallion Action Group
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Pallion Action Group
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Pallion Action Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Pallion Action Group
Charity registration number	1064481
Company registration number	3240687
Principal office and registered office	5 East Moor Road Pallion Sunderland SR46QW Tyne & Wear

The trustees

V Loraine	Chair
S Chowdhury	Vice Chair (Appointed 16 Jan 24)
M Campin	Treasurer (Appointed 16 Jan 24)
R Hollywood	Secretary (Appointed 12 Dec 23)
R Downey	
C Poole	
A Gillingham	(Appointed 12 March 2024)
J Mphisa	(Appointed 7 December 2023)
S Rayner	(Appointed 2 June 2023)
S Williams	(Appointed 2 June 2023)
D Maddison	(Resigned 16 January 2024)
C O'Connor	(Resigned 16 April 2024)
D Sherriff	(Resigned 16 January 2024)

Company secretary R Hollywood

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Pallion Action Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Governing document

The organisation is an incorporated registered charity limited by guarantee. Registered with the Charity Commission of England and Wales on 18 September 1997.

The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee

The Management Committee are also the Charity Trustees for the purpose of Charity Law and under the Company's Articles of Association are known as the Management Committee. The aim is to have a maximum of 10 Trustees. Nominations are requested from other organisations. The aim is to attract a variety of skills and abilities to maximize the effectiveness of the committee.

Organisational structure

The Pallion Action Group consists of a Board of Trustees consisting of a maximum of 9 members but currently consists of 6.

Responsibilities of the Management Committee

The Management Committee shall manage the business of the Charity and may exercise all the powers of the Charity unless they are subject to any restrictions imposed by the Act, the Memorandum, the Articles or any special resolution.

No alteration of the Memorandum or the Articles shall retrospectively invalidate any prior act of the Committee.

Any meeting of the Committee at which a quorum is present at the time the relevant decision is made may exercise all the powers exercisable by the Committee.

Objectives and activities

Aims and activities

Pallion Action Group (PAG) is a voluntary sector managed project, formed in 1993 as a result of positive community action. This was to address the concerns of local residents with regard to increased crime rates linked to youth unemployment.

PAG was formed to address these issues by establishing a range of services and activities aimed at reducing offending behaviour, offering choices and providing support to parents and families in order to cope with the problems they face, especially if on low income or benefits.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the Trustee Board consider how planned activities will contribute to the aims and objectives they have set. The Trustee Board reached the conclusion that the Charity's aims and objectives did fall within the appropriate charitable purpose.

Pallion Action Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Pallion Action Group (PAG) has had a productive year including the acquisition of a former bowling pavilion which will be restored and create a community hub where we can reach more residents with support.

The Pavilion Update

Funding from UKSPF and National Lottery Community Fund has enabled PAG to move forward with the restoration of a derelict former bowling Pavilion.

Positions for Manager and Environmental Officer were advertised in March with workers commencing employment April 2024. A corporate volunteering event was organised 5th and 6th March which concentrated on the exterior of the building and greenspace attached. It is estimated that over £30,000 worth of work was completed on these two days with volunteers from Gentoo, Sunderland City Council -various departments, Re-Gen, National Lottery, Wise Group, ATW Landscape, Beacon of Light, Northumbria Police, Tyne and Wear Fire Service, Parker Trust, This event was covered by local media including Sunderland Echo, Sun FM, Metro Radio and Tyne Tees regional news.

Capital work commenced in March and there has been regular community engagement sessions with local authority and the residents to instill confidence in the project. Achievements and Performance.

Achievements and performance

PAG has continued to be a successful community hub, continuing to make a significant difference to local residents and in all areas of services, projects, and delivery. Here is an example of some of our achievements.

- Continued to deliver Multiply to 119 learners which as well as helping people with numeracy skills has enabled people to get into work. This has also generated unrestricted funding.
 - Delivered Warm Spaces including weekly and monthly social isolation projects including lunches, environmental programmes, coffee mornings, film clubs and drop in sessions.
 - Kayll Road Library Community Hub has been consistent in its delivery. Activities include Crafty Companions, Digital Skills, Mental Health sessions, reading group and toddlers group. The Wednesday men's group decided to not go ahead with becoming constituted but continue to meet
 - Household Support Fund including Fareshare and fresh fruit and vegetables has continued with support from Sunderland City Council
 - Channel 4 Dispatches documentary, Forgotten Pensioners was aired in June 2023 and all contributors and production team watched the programme at PAG before it was aired on the evening. It had a great response with 3.5 million views alone on TIK TOK and PAG received messages from around the world.
 - Delivered a job club 3 times per week.
 - Working with the Police Team, Enforcement Agencies to help create a safer, cleaner community for all
 - Upgraded our digital equipment and connectivity
 - Continued collaborating with academic researchers' advice around digital scams for those most vulnerable and how we can identify ourselves online safely
 - We have continued to thrive with our established programmes and projects and have seen an increase of 25% of visitors to the organisation.
 - First Tier Welfare Rights advice has continued to be delivered by Sunderland West Advice Project, and we have seen a peak in demand for this service. We offer First Tier Welfare Rights support and debt advice which has seen over 2 million pounds in benefits claimed for residents, as well as extending our referrals to Love Amelia and local community organisations. We have continued to deliver our regular projects with great success.
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Pallion Action Group

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Future Plans

We are going to continue to develop our reputation and services and champion inclusion and for all residents who are most vulnerable. We will complete a funding strategy and re-visit the business plan to look at how we can help and support those most in need and also become more sustainable.

Financial review

The statement of Financial Activities shows a surplus of £44,151 and total reserves stand at £739,208.

Reserves Policy and Risk Management

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately six to twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies.

The unrestricted reserves of the charity at 31 March 2024 amounted to £311,817 of which free reserves (i.e. those not tied up in fixed assets and designated funds) amounted to £175,382.

The trustees actively review the major risks which the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

The trustees' annual report and the strategic report were approved on 19 October 2024 and signed on behalf of the board of trustees by:

V Loraine
Trustee

Pallion Action Group

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Pallion Action Group

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Pallion Action Group ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Pallion Action Group

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Pallion Action Group *(continued)*

Year ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

Pallion Action Group

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	48,539	436,256	484,795	499,929
Charitable activities	6	29,699	1,742	31,441	23,021
Investment income	7	401	–	401	74
Total income		<u>78,639</u>	<u>437,998</u>	<u>516,637</u>	<u>523,024</u>
Expenditure					
Expenditure on charitable activities	8	<u>151,792</u>	<u>320,694</u>	<u>472,486</u>	<u>484,475</u>
Total expenditure		<u>151,792</u>	<u>320,694</u>	<u>472,486</u>	<u>484,475</u>
Net income		<u>(73,153)</u>	<u>117,304</u>	<u>44,151</u>	<u>38,549</u>
Transfers between funds		129,512	(129,512)	–	–
Net movement in funds		<u>56,359</u>	<u>(12,208)</u>	<u>44,151</u>	<u>38,549</u>
Reconciliation of funds					
Total funds brought forward		<u>255,458</u>	<u>439,599</u>	<u>695,057</u>	<u>656,508</u>
Total funds carried forward		<u>311,817</u>	<u>427,391</u>	<u>739,208</u>	<u>695,057</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 23 form part of these financial statements.

Pallion Action Group

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	414,994	354,622
Current assets			
Debtors	14	139,818	60,907
Cash at bank and in hand		200,889	286,177
		<u>340,707</u>	<u>347,084</u>
Creditors: amounts falling due within one year	15	<u>16,493</u>	<u>6,649</u>
Net current assets		<u>324,214</u>	<u>340,435</u>
Total assets less current liabilities		<u>739,208</u>	<u>695,057</u>
Net assets		<u>739,208</u>	<u>695,057</u>
Funds of the charity			
Restricted funds		427,391	439,599
Unrestricted funds		<u>311,817</u>	<u>255,458</u>
Total charity funds	17	<u>739,208</u>	<u>695,057</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 October 2024, and are signed on behalf of the board by:

V Loraine
Trustee

The notes on pages 10 to 23 form part of these financial statements.

Pallion Action Group

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	44,151	38,549
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	21,927	20,968
Other interest receivable and similar income	(401)	(74)
Accrued expenses	141	885
<i>Changes in:</i>		
Trade and other debtors	(78,911)	(38,758)
Trade and other creditors	9,703	1,312
Cash generated from operations	(3,390)	22,882
Interest received	401	74
Net cash (used in)/from operating activities	(2,989)	22,956
Cash flows from investing activities		
Purchase of tangible assets	(82,299)	(36,603)
Net cash used in investing activities	(82,299)	(36,603)
Net decrease in cash and cash equivalents	(85,288)	(13,647)
Cash and cash equivalents at beginning of year	286,177	299,824
Cash and cash equivalents at end of year	200,889	286,177

The notes on pages 10 to 23 form part of these financial statements.

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 5 East Moor Road, Pallion, Sunderland, SR46QW, Tyne & Wear.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	2,039	1,000	3,039
Rotary Club	–	500	500
Percyl Hedley	–	300	300
Grants			
City of Sunderland	–	224,171	224,171
Grant	20,000	1,000	21,000
Sir James Knott Trust	5,000	–	5,000
National Lottery Community Fund	–	23,263	23,263
Garfield Weston	6,500	–	6,500
Together For Children	–	11,399	11,399
Make A Difference	1,000	–	1,000
29th May 1961 Charitable Trust	–	3,000	3,000
Sainsburys	–	1,500	1,500
Rothley Trust	–	1,500	1,500
Community Foundation	10,000	10,670	20,670
Leigh Trust	1,000	–	1,000
The Access Foundation	–	14,470	14,470
North East Roots	–	3,000	3,000
Molitor Trust	3,000	–	3,000
The Ballinger Trust	–	20,000	20,000
ASB Funding	–	29,660	29,660
Youthall	–	4,125	4,125
Barbour Trust	–	7,000	7,000
UKSFP	–	74,000	74,000
Back On The Map	–	5,698	5,698
	<u>48,539</u>	<u>436,256</u>	<u>484,795</u>

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	711	300	1,011
Grants			
City of Sunderland	–	77,112	77,112
Sunderland Community Fund - Empower	2,000	–	2,000
Virgin Money	25,000	–	25,000
GMBC	–	18,000	18,000
National Lottery Community Fund	–	56,460	56,460
Community Alliance	–	4,820	4,820
Together For Children	–	13,705	13,705
29th May 1961 Charitable Trust	–	3,000	3,000
Sports England	–	7,380	7,380
SIB "Care to Achieve"	–	69,844	69,844
Community Foundation	–	12,000	12,000
Awards For All	–	13,470	13,470
Peoples Health Trust	–	16,638	16,638
John Horseman Trust	–	5,000	5,000
Bernica Group	5,000	–	5,000
Illegal Matters	–	3,000	3,000
Muckles	–	3,000	3,000
Hays Travel	–	4,765	4,765
The Nash Family Foundation	–	5,679	5,679
Wellseley Trust	–	18,839	18,839
Platten Family Fund	–	9,666	9,666
Bernard Sunley Foundation	–	5,000	5,000
Clothworkers Foundation	–	7,000	7,000
Back On The Map	–	4,950	4,950
ShARP	–	104,002	104,002
Northumbria Police	–	3,588	3,588
	<u>32,711</u>	<u>467,218</u>	<u>499,929</u>

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other	2,187	1,742	3,929
Admin services	121	—	121
Room hire	23,891	—	23,891
Service Delivery	3,500	—	3,500
	<u>29,699</u>	<u>1,742</u>	<u>31,441</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other	10,872	1,414	12,286
Admin services	421	—	421
Room hire	10,314	—	10,314
	<u>21,607</u>	<u>1,414</u>	<u>23,021</u>

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest received	401	401	74	74

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Fund	151,792	–	151,792
Million Hours	–	9,470	9,470
Kayll Road Library	–	12,802	12,802
Welfare Rights Sunderland	–	108,670	108,670
Community Foundation - Job Club	–	13,713	13,713
Awards for All	–	4,477	4,477
LA6 Community Renewal	–	3,947	3,947
Building fund	–	9,116	9,116
T4C Holiday Activities	–	12,348	12,348
Warm Spaces	–	31,303	31,303
Library Development	–	8,522	8,522
Community Chest - Craft & Chat KRL	–	14,852	14,852
Small Grants	–	20,607	20,607
Sports England - Fitness	–	2,880	2,880
Wellesley Trust - YP Education & Training	–	6,165	6,165
Corona Virus Response	–	9,147	9,147
Wise Group	–	16,860	16,860
Pavilion	–	1,899	1,899
Multiply	–	33,916	33,916
	<u>151,792</u>	<u>320,694</u>	<u>472,486</u>

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Expenditure on charitable activities by fund type *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	92,441	–	92,441
Peoples' Health	–	9,979	9,979
Outdoor Activities	–	7,437	7,437
Care to Achieve	–	46,510	46,510
Kayll Road Library	–	9,158	9,158
Welfare Rights Sunderland	–	65,101	65,101
H.Y.P.E	–	44,848	44,848
Childrens Fitness	–	4,995	4,995
Health & Wellbeing	–	6,433	6,433
Community Foundation - Job Club	–	6,003	6,003
Awards for All	–	1,272	1,272
LA6 Community Renewal	–	34,257	34,257
Building fund	–	9,116	9,116
T4C Holiday Activities	–	12,421	12,421
Warm Spaces	–	30,418	30,418
Library Development	–	12,486	12,486
Community Chest - Craft & Chat KRL	–	54	54
Assumption Job Club	–	6,803	6,803
Small Grants	–	20,865	20,865
Sports England - Fitness	–	4,440	4,440
Corona Virus Response	–	13,712	13,712
Wise Group	–	34,571	34,571
SIB - Pride in Pallion	–	382	382
Awards For All Christmas	–	7,658	7,658
Multiply	–	3,115	3,115
	<u>92,441</u>	<u>392,034</u>	<u>484,475</u>

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>21,927</u>	<u>20,968</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>1,080</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	307,791	297,332
Social security costs	17,677	14,103
Employer contributions to pension plans	<u>6,010</u>	<u>5,088</u>
	<u>331,478</u>	<u>316,523</u>

The average head count of employees during the year was 17 (2023: 25). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Charitable activities	<u>17</u>	<u>25</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2023	486,524	14,618	108,388	32,800	642,330
Additions	78,812	–	3,487	–	82,299
At 31 March 2024	<u>565,336</u>	<u>14,618</u>	<u>111,875</u>	<u>32,800</u>	<u>724,629</u>
Depreciation					
At 1 April 2023	175,508	3,899	97,101	11,200	287,708
Charge for the year	9,116	731	4,880	7,200	21,927
At 31 March 2024	<u>184,624</u>	<u>4,630</u>	<u>101,981</u>	<u>18,400</u>	<u>309,635</u>
Carrying amount					
At 31 March 2024	<u>380,712</u>	<u>9,988</u>	<u>9,894</u>	<u>14,400</u>	<u>414,994</u>
At 31 March 2023	<u>311,016</u>	<u>10,719</u>	<u>11,287</u>	<u>21,600</u>	<u>354,622</u>

14. Debtors

	2024 £	2023 £
Trade debtors	136,381	57,871
Prepayments and accrued income	3,437	3,036
	<u>139,818</u>	<u>60,907</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,687	3,960
Accruals and deferred income	2,830	2,689
Other creditors	976	–
	<u>16,493</u>	<u>6,649</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,010 (2023: £5,088).

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	<u>255,458</u>	<u>78,639</u>	<u>(151,792)</u>	<u>129,512</u>	<u>311,817</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	<u>188,055</u>	<u>54,392</u>	<u>(92,441)</u>	<u>105,452</u>	<u>255,458</u>

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Building	287,675	–	(9,116)	–	278,559
Welfare Rights City of Sunderland	73,940	104,002	(108,670)	(16,065)	53,207
LA6 - Community Renewal	3,947	–	(3,947)	–	–
T4C - Holiday Activities	2,294	11,399	(12,348)	(983)	362
Wise Group Relational Mentoring	–	20,401	(16,860)	(3,541)	–
Million Hours	–	9,800	(9,470)	(330)	–
Kayll Road Library	8,668	1,742	(12,802)	2,290	(102)
Library Development	5,522	3,000	(8,522)	–	–
Northumbria Police - Payback	3,588	–	(3,588)	–	–
Strength & Balance	(1,000)	1,000	–	–	–
Holidays	5,865	10,670	(11,623)	(925)	3,987
Rothley Trust	569	1,500	(71)	–	1,998
Warm Spaces	(2,538)	36,681	(31,303)	(2,870)	(30)
Corona Virus Response	467	–	(467)	–	–
Job Club	17,929	5,698	(13,713)	(1,040)	8,874
KRL Improvements	300	–	(96)	–	204
Outdoor Activities	6,519	–	–	–	6,519
Covid Winter Response	5,637	7,000	(8,680)	–	3,957
Social Isolation	–	3,000	–	–	3,000
Pavilion Refurbishment	–	79,578	(846)	(78,812)	(80)
Stop Loan Sharks	208	–	(262)	54	–
Pavilion Refurbishment	–	43,263	(1,053)	–	42,210
Awards For All					
Christmas	4,977	–	(4,477)	(500)	–
Multiply	3,132	53,148	(33,916)	(22,364)	–
Sport England Fitness	2,940	–	(2,880)	(60)	–
Wellesley Trust	8,960	–	(6,165)	(2,240)	555
Digital Hub	–	486	–	(486)	–
Sainsburys Cookery	–	1,500	–	–	1,500
Xmas Activities	–	2,800	(2,800)	–	–
Toddler Group	–	7,000	(2,253)	(1,640)	3,107
Access Foundation	–	14,470	(8,477)	–	5,993
EMR ASB	–	19,860	(6,289)	–	13,571
	<u>439,599</u>	<u>437,998</u>	<u>(320,694)</u>	<u>(129,512)</u>	<u>427,391</u>

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of charitable funds *(continued)*

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Building	296,791	–	(9,116)	–	287,675
Welfare Rights City of Sunderland	50,823	104,002	(65,101)	(15,784)	73,940
LA6 - Community Renewal	21,634	22,820	(34,257)	(6,250)	3,947
Awards for All	2,761	–	(1,272)	(1,489)	–
BBO Wise Group	(1,132)	23,931	(34,571)	11,772	–
T4C - Holiday Activities	2,460	13,705	(12,421)	(1,450)	2,294
Peoples' Health	(3,871)	16,638	(9,979)	(2,788)	–
Kayll Road Library	13,201	1,354	(9,158)	3,271	8,668
Childrens Fitness	8,251	–	(6,375)	(1,876)	–
Health & Wellbeing	(3,484)	10,449	(6,433)	(532)	–
Library Development	10,008	8,000	(12,486)	–	5,522
Care to Achieve	(5,446)	79,723	(46,510)	(27,767)	–
SIB Pride In Pallion	384	–	(382)	(2)	–
Northumbria Police - Payback	4,900	3,588	(4,900)	–	3,588
Strength & Balance	1,870	–	(2,200)	(670)	(1,000)
H.Y.P.E	16,455	32,529	(44,848)	(4,136)	–
Holidays	3,808	4,765	(2,708)	–	5,865
Rothley Trust	747	–	(178)	–	569
Community Chest - Craft & Chat KRL	54	–	(54)	–	–
Warm Spaces	–	35,020	(30,418)	(7,140)	(2,538)
Get a Job	25	2,624	(2,211)	(438)	–
Shopping & Prescriptions	1,324	–	(564)	(760)	–
Northumbria Police	331	–	(158)	(173)	–
Corona Virus Response	6,972	–	(3,806)	(2,699)	467
Job Club	337	23,595	(6,003)	–	17,929
KRL Improvements	391	–	(91)	–	300
Assumption - Job Club	25,151	–	(6,803)	(18,348)	–
Social Isolation	2,225	2,000	(4,225)	–	–
Outdoor Activities	13,956	–	(7,437)	–	6,519
Covid Winter Response	(4,703)	7,060	(9,906)	13,186	5,637
Slow Cookers	1,028	–	(1,038)	10	–
Covid Champion YAP	1,202	–	–	(1,202)	–
Stop Loan Sharks	–	3,000	(2,592)	(200)	208
Pavilion Refurbishment	–	22,000	–	(22,000)	–
Awards For All	–	–	–	–	–
Christmas	–	13,470	(7,658)	(835)	4,977
Multiply	–	22,019	(3,115)	(15,772)	3,132
Sport England Fitness	–	7,380	(3,060)	(1,380)	2,940
Wellesley Trust	–	8,960	–	–	8,960
	<u>468,453</u>	<u>468,632</u>	<u>(392,034)</u>	<u>(105,452)</u>	<u>439,599</u>

Pallion Action Group

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	136,435	278,559	414,994
Current assets	191,875	148,832	340,707
Creditors less than 1 year	(16,493)	—	(16,493)
Net assets	<u>311,817</u>	<u>427,391</u>	<u>739,208</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	(66,947)	287,675	220,728
Current assets	195,160	151,924	347,084
Creditors less than 1 year	(6,649)	—	(6,649)
Net assets	<u>121,564</u>	<u>439,599</u>	<u>561,163</u>

19. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>286,177</u>	<u>(85,288)</u>	<u>200,889</u>