

**REGISTERED COMPANY NUMBER: 03423090 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1064474**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**  
**FOR**  
**EMMAUS COVENTRY AND WARWICKSHIRE**

HB&O Ltd  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

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for the year ended 30 June 2025

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## **EMMAUS COVENTRY AND WARWICKSHIRE**

### **REPORT OF THE TRUSTEES for the year ended 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Emmaus Coventry and Warwickshire (ECW) came into being on 20 November 1992 on the initiative of the Coventry Council of Churches Homelessness Commission. The first 'companions' (residents) were admitted to its Community at Binley in April 1993. It was then part of Emmaus UK. It is now registered as an independent charitable company limited by guarantee, set up by a Memorandum of Association on 18 September 1997. It is also one of twenty eight Emmaus Communities in the UK and is a member of the Emmaus UK Federation and of the Emmaus International movement.

The principal objects of the Charity are:

1. To provide accommodation for homeless people;
2. To offer education, training and work opportunities for the beneficiaries of the charity to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity;
3. To support the work of other Emmaus Communities and Groups whether in the UK or elsewhere in the world.

Its primary objective is the development of a fully self-supporting Community providing accommodation and meaningful work for previously homeless and other socially disadvantaged people in a supportive, community environment.

On admission to the Community, companions relinquish all welfare benefits. However, the Community is still dependent on the receipt of housing benefit to which the Companions, like many other people in work, are entitled. The Charity's long-term aim is to become dependent on no other source of revenue-funding than its business activities and to make a sufficient surplus to contribute to a range of Solidarity activities.

##### **Emmaus Mission**

The Emmaus Movement in the UK works with formerly homeless and other socially excluded people so that together we can gain control of our lives, discover a sense of common purpose and help others in need.

##### **Emmaus Values**

- o Value and respect every person, opposing injustice
- o Be transparent and honest in all our dealings
- o Demonstrate Solidarity and support for those in need
- o Create an environment of empowerment
- o Share and exchange resources, skills and learning
- o Support and foster interdependence and cherish independence
- o Work to live and give

**REPORT OF THE TRUSTEES**  
**for the year ended 30 June 2025**

**STRATEGIC REPORT**

**Achievements and performance**

**Charitable activities**

The Trustees have had regard to the Charity Commission's guidance on public benefit in determining the activities carried out by the Charity. Andrew Stockdale has continued as Chair. Falishia Channer was appointed as Community Director in September 2024. The Board has continued to meet in person every two months at the Old Vicarage.

In 2024-2025, 26 Companions have been resident in our community. We had 16 rooms available for Companions and one solidarity room and an occupancy level of 82% in the Old Vicarage and Stables buildings. The average occupancy has fluctuated slightly throughout the year, largely due to external move on. We have helped 7 companions move on in a planned way into their own tenancies or returning to live with family and gaining employment.

This year presented several challenges in recruiting and retaining staff. Under Falishia Channer's leadership, we have seen the successful promotion to the position of Support Manager, alongside the appointment of a Support Worker. These developments have contributed to a more dynamic and consistent provision for companions. The Board remains committed to achieving and maintaining a full complement of staff.

During 2024-2025 we have continued to prioritise the Old Vicarage as a safe and comfortable place to live. An HMO inspection in May 2025 confirmed the high standards of the properties, noting they were "of a good standard". Independent Health and Safety Audits and Fire Risk Assessments have been completed and recommended actions have been completed. A new kitchen has been fitted in the Stables, alongside new decoration in the Old Vicarage. This work was supported by a grant from Screwfix Foundation. Carpets have been replaced in the public areas and we have continued with a programme of decoration. The companions share the facilities in the Old Vicarage and Stables, and it is important to make the space comfortable and attractive with a strong sense of home.

The 2024-2025 financial year saw the positive momentum of the previous year. The lease of our Red Lane Store has created valuable opportunities for companions to develop practical skills, support their personal growth, and feel connected to the wider Coventry community.

During this period, the Warehouse at Bodmin Road was opened to the general public, increasing sales while expanding training opportunities for companions. The additional space allows for the storage of larger items and provides a secure overnight base for our vehicle fleet. Most importantly, it offers a supportive environment where people can build confidence, develop employability skills, and take meaningful steps towards future opportunities.

Our Bulky Waste Service for Coventry City Council and North Warwickshire Council continues to thrive, with a strong focus on increasing reuse from collections through to 2027. Growth in contract income has enabled us to expand our fleet and driver team, strengthening service delivery while expanding opportunities for companions and volunteers, through qualification development, skills development pathways and upcycling activities.

Solidarity remains a core principle at Emmaus, with helping others in need central to both our mission and the rehabilitation of companions. Our solidarity efforts have expanded through the Red Lane Store, where we have collaborated with local authorities and services to provide free furniture and vital support to households experiencing poverty. Deliveries to local foodbanks continue throughout the week, with our vans distributing food donated by a major retailer. Our volunteer provision has grown to 7 who support organisational services and weekend foodbank deliveries. These initiatives not only meet urgent community needs but also provide companions and volunteers with meaningful opportunities to develop skills, confidence, and a sense of purpose.

The trustees remain focused on our plan to build accommodation for an additional 10 companions on our vacant land and a second pre-application was submitted to Coventry City Council in January 2025. Trustees met on site with the Planning and Conservation Officers. The principle of a building ancillary to the Old Vicarage and Stables was considered acceptable and guidance was received with regard to a design within the style of the Arden Vernacular. The Board agreed to proceed with archaeological and ecology surveys to support a formal planning application.

## EMMAUS COVENTRY AND WARWICKSHIRE

### REPORT OF THE TRUSTEES for the year ended 30 June 2025

#### STRATEGIC REPORT

##### Financial review

##### Reserves policy

The Board has achieved free unrestricted reserves, being the total unrestricted reserves less the balance sheet value of unrestricted fixed assets, to a level that is equivalent to at least six months of unrestricted expenditure. Based on the 2025 accounts, the target for unrestricted reserves is 6 months income. The free reserves as on 30 June 2025 amounted to £761,818. The Board will ensure that the excess of free reserves over the target level is considered in budget planning in future periods to enable the charitable company to maintain stable reserves. The Board has made a commitment to allocate such funds to the 'Old Vicarage, Development and Refurbishment Fund' It is proposed that this will be used to allow the charity to refurbish our existing accommodation and develop additional accommodation on the Old Vicarage site thereby increasing the numbers of companions that we are able to help.

##### Future plans

The Board's Business Plan contains the following Strategic Objectives:

Objective 1: Emmaus Coventry and Warwickshire is operating a range of social enterprises in order to provide financial sustainability;

Objective 2: Emmaus Coventry and Warwickshire is working with companions to realise their aspirations and potential;

Objective 3: Emmaus Coventry and Warwickshire is demonstrating organisational sustainability and ethical practice;

Objective 4: Emmaus Coventry and Warwickshire is demonstrating collaboration within the federation and works with other communities for mutual benefit;

Objective 5: Emmaus Coventry and Warwickshire is an active contributor and influence in the national and international movement;

Objective 6: Emmaus Coventry and Warwickshire is increasing the number of companion rooms and is providing non-residential opportunities;

Objective 7: Emmaus Coventry and Warwickshire is a well-known and respected organisation that is using its voice to address the causes and consequences of homelessness and social exclusion.

In pursuit of these objectives ECW is:

- o Working with partners to increase stock provided to the shop for sale;
- o Developing our online sales platforms;
- o Providing access to a suite of training for companions' self-development;
- o Providing access to internal and external support identified during the year for companions;
- o Exploring the expansion and development of our community building/site to accommodate an increased number of companions;
- o Maximising our recycling and re-use opportunities;
- o Actively participating in the federation structure of peer groups and supporting Emmaus Europe delegate;
- o Increasing our media profile in Coventry & Warwickshire.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The current Trustees are listed below. The Board has an agreed policy and procedure for recruitment and a formal induction procedure for new Trustees. This is reviewed on an annual basis to ensure that the Board remains compliant with current legislation and best practice. A role description and person specification for Trustees has been drawn up, and all Trustees sign a code of conduct.

##### Trustee training and development

New trustees take advantage of the Emmaus UK Induction Days which help develop an understanding of the whole Emmaus Movement, its ethos and principles, and how these translate into reality for Communities and Groups around the world fighting to combat homelessness and other forms of social exclusion, poverty and injustice. Feedback has always been very positive. Some members of the Board have made a point of joining with the Community for meals and other social activities.

EMMAUS COVENTRY AND WARWICKSHIRE

**REPORT OF THE TRUSTEES**  
for the year ended 30 June 2025

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03423090 (England and Wales)

**Registered Charity number**  
1064474

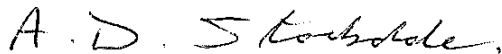
**Registered office**  
The Old Vicarage  
Brinklow Road  
Binley  
Coventry  
West Midlands  
CV3 2DT

**Trustees**  
Andrew Stockdale  
Ian Frost  
Alessandro Merendino  
Alan Patrick Faulkner (resigned 31/07/2025)  
Ashley Jayne Latham  
Catherine Armstrong  
Martin Alan Smith (appointed 01/04/2025)  
Louise Dee (appointed 01/08/2025)

**Company Secretary**  
Sarah Lilian Coe

**Independent Examiner**  
HB&O Ltd  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 February 2026 and signed on the board's behalf by:



Andrew Stockdale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EMMAUS COVENTRY AND WARWICKSHIRE**

**Independent examiner's report to the trustees of Emmaus Coventry And Warwickshire ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gregg Olnier MPhil BA (Hons) FCA

HB&O Ltd  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

24 February 2026

**EMMAUS COVENTRY AND WARWICKSHIRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 30 June 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies	2	52,736	7,200	59,936	26,092
<b>Charitable activities</b>	5				
Provision of accommodation and employment for the poor and homeless		145,859	-	145,859	107,722
Other trading activities	3	555,686	-	555,686	563,555
Investment income	4	8,988	-	8,988	7,767
Other income		811	-	811	1,394
<b>Total</b>		<u>764,080</u>	<u>7,200</u>	<u>771,280</u>	<u>706,530</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	340,517	-	340,517	353,167
<b>Charitable activities</b>	7				
Provision of accommodation and employment for the poor and homeless		347,149	-	347,149	361,344
<b>Total</b>		<u>687,666</u>	<u>-</u>	<u>687,666</u>	<u>714,511</u>
<b>NET INCOME/(EXPENDITURE)</b>		76,414	7,200	83,614	(7,981)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		685,404	2,500	687,904	695,885
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>761,818</u>	<u>9,700</u>	<u>771,518</u>	<u>687,904</u>

The notes form part of these financial statements



# EMMAUS COVENTRY AND WARWICKSHIRE

## BALANCE SHEET 30 June 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	202,979	-	202,979	176,020
<b>CURRENT ASSETS</b>					
Stocks	14	-	-	-	19,800
Debtors	15	85,628	-	85,628	86,461
Cash at bank and in hand		504,875	9,700	514,575	447,399
		<u>590,503</u>	<u>9,700</u>	<u>600,203</u>	<u>553,660</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(31,664)	-	(31,664)	(41,776)
<b>NET CURRENT ASSETS</b>		<u>558,839</u>	<u>9,700</u>	<u>568,539</u>	<u>511,884</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>761,818</u>	<u>9,700</u>	<u>771,518</u>	<u>687,904</u>
<b>NET ASSETS</b>		<u>761,818</u>	<u>9,700</u>	<u>771,518</u>	<u>687,904</u>
<b>FUNDS</b>	17				
Unrestricted funds				761,818	685,404
Restricted funds				9,700	2,500
<b>TOTAL FUNDS</b>				<u>771,518</u>	<u>687,904</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 February 2026 and were signed on its behalf by:

*A. D. Stockdale*

Andrew Stockdale - Trustee

EMMAUS COVENTRY AND WARWICKSHIRE

**CASH FLOW STATEMENT**  
for the year ended 30 June 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	111,092	19,024
Net cash provided by operating activities		111,092	19,024
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(52,904)	(18,829)
Sale of tangible fixed assets		-	2,334
Interest received		8,988	7,767
Net cash used in investing activities		(43,916)	(8,728)
<b>Change in cash and cash equivalents in the reporting period</b>		67,176	10,296
<b>Cash and cash equivalents at the beginning of the reporting period</b>		447,399	437,103
<b>Cash and cash equivalents at the end of the reporting period</b>		514,575	447,399

The notes form part of these financial statements

**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE CASH FLOW STATEMENT**  
for the year ended 30 June 2025

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	83,614	(7,981)
<b>Adjustments for:</b>		
Depreciation charges	25,789	21,444
Loss on disposal of fixed assets	156	3,388
Interest received	(8,988)	(7,767)
Decrease in stocks	19,800	-
Decrease in debtors	833	8,666
(Decrease)/increase in creditors	(10,112)	1,274
<b>Net cash provided by operations</b>	<u><u>111,092</u></u>	<u><u>19,024</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.24	Cash flow	At 30.6.25
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	447,399	67,176	514,575
	<u>447,399</u>	<u>67,176</u>	<u>514,575</u>
<b>Total</b>	<u><u>447,399</u></u>	<u><u>67,176</u></u>	<u><u>514,575</u></u>

The notes form part of these financial statements

## EMMAUS COVENTRY AND WARWICKSHIRE

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred. Grants of a capital nature are attributed to the relevant capital item to which the grant is in respect of and amortised over the remaining useful life of the asset concerned.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost, 10% on cost and 2% on cost
Plant and machinery	- 25% on cost, 20% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## EMMAUS COVENTRY AND WARWICKSHIRE

### NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### **Company Status**

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named in the narrative above. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

#### 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	15,662	17,945
Grants	44,274	8,147
	<u>59,936</u>	<u>26,092</u>

# EMMAUS COVENTRY AND WARWICKSHIRE

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2025

### 2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Emmaus UK companion grants	35,774	8,147
Screwfix grants	5,000	-
Fine & Country grants	3,500	-
	<u>44,274</u>	<u>8,147</u>

### 3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	154,869	192,061
Coventry bulky waste	340,807	312,196
Gift Aid	1,630	323
North Warwickshire bulky waste	58,380	58,975
	<u>555,686</u>	<u>563,555</u>

### 4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>8,988</u>	<u>7,767</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Accommodation income	Provision of accommodation and employment for the poor and homeless	<u>145,859</u>	<u>107,722</u>

### 6. RAISING FUNDS

#### Other trading activities

	2025	2024
	£	£
Staff costs	134,225	139,241
Other operating leases	90,090	75,982
Telephone	6,797	8,046
Advertising	-	110
Vehicle leasing	9,546	26,789
Vehicle fuel	18,148	17,315
Vehicle repairs	22,437	15,960
Vehicle insurance	13,715	15,089
Repairs and maintenance	10,942	13,003
Clothing	6,556	8,326
Utilities	6,911	13,270
Credit card charges	1,640	1,558
	<u>321,007</u>	<u>334,689</u>
Carried forward		

# EMMAUS COVENTRY AND WARWICKSHIRE

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2025

### 6. RAISING FUNDS - continued

#### Other trading activities - continued

	2025	2024
	£	£
Brought forward	321,007	334,689
Cash discrepancies	-	81
Depreciation	19,354	15,009
Loss on sale of assets	156	3,388
	<u>340,517</u>	<u>353,167</u>

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>122,586</u>	<u>224,563</u>	<u>347,149</u>

### 8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>208,190</u>	<u>16,373</u>	<u>224,563</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	25,789	21,444
Other operating leases	90,090	75,982
Deficit on disposal of fixed assets	<u>156</u>	<u>3,388</u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 30 June 2025

**11. STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	273,287	299,692
Social security costs	16,453	19,201
Other pension costs	8,538	8,457
	<u>298,278</u>	<u>327,350</u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>10</b>	<b>11</b>
Employees	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	23,592	2,500	26,092
<b>Charitable activities</b>			
Provision of accommodation and employment for the poor and homeless	107,722	-	107,722
Other trading activities	563,555	-	563,555
Investment income	7,767	-	7,767
Other income	1,394	-	1,394
<b>Total</b>	<u>704,030</u>	<u>2,500</u>	<u>706,530</u>
<b>EXPENDITURE ON</b>			
Raising funds	353,167	-	353,167
<b>Charitable activities</b>			
Provision of accommodation and employment for the poor and homeless	356,099	5,245	361,344
<b>Total</b>	<u>709,266</u>	<u>5,245</u>	<u>714,511</u>
<b>NET INCOME/(EXPENDITURE)</b>	(5,236)	(2,745)	(7,981)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	690,640	5,245	695,885
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>685,404</u>	<u>2,500</u>	<u>687,904</u>



**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 30 June 2025

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2024	308,986	34,347	94,292	9,722	447,347
Additions	-	-	52,904	-	52,904
Disposals	-	-	(2,500)	-	(2,500)
At 30 June 2025	308,986	34,347	144,696	9,722	497,751
<b>DEPRECIATION</b>					
At 1 July 2024	183,417	34,347	44,558	9,005	271,327
Charge for year	6,021	-	19,354	414	25,789
Eliminated on disposal	-	-	(2,344)	-	(2,344)
At 30 June 2025	189,438	34,347	61,568	9,419	294,772
<b>NET BOOK VALUE</b>					
At 30 June 2025	119,548	-	83,128	303	202,979
At 30 June 2024	125,569	-	49,734	717	176,020

**14. STOCKS**

	2025 £	2024 £
Stocks	-	19,800

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	35,140	38,245
Other debtors	16,446	15,536
VAT	4,634	4,879
Prepayments and accrued income	29,408	27,801
	85,628	86,461

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2025

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,999	7,908
Social security and other taxes	3,684	3,363
Other creditors	12,666	9,872
Accrued expenses	12,315	20,633
	<u>31,664</u>	<u>41,776</u>

17. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
<b>Unrestricted funds</b>			
General Fund	325,932	74,414	400,346
Old Vicarage - Refurbishment and Development Fund	359,472	2,000	361,472
	<u>685,404</u>	<u>76,414</u>	<u>761,818</u>
<b>Restricted funds</b>			
Companion Fund	-	700	700
Pool Car	2,500	-	2,500
Replacement Kitchen	-	6,500	6,500
	<u>2,500</u>	<u>7,200</u>	<u>9,700</u>
<b>TOTAL FUNDS</b>	<u>687,904</u>	<u>83,614</u>	<u>771,518</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	762,080	(687,666)	74,414
Old Vicarage - Refurbishment and Development Fund	2,000	-	2,000
	<u>764,080</u>	<u>(687,666)</u>	<u>76,414</u>
<b>Restricted funds</b>			
Companion Fund	700	-	700
Replacement Kitchen	6,500	-	6,500
	<u>7,200</u>	<u>-</u>	<u>7,200</u>
<b>TOTAL FUNDS</b>	<u>771,280</u>	<u>(687,666)</u>	<u>83,614</u>

**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 30 June 2025

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General Fund	331,168	(5,236)	325,932
Old Vicarage - Refurbishment and Development Fund	359,472	-	359,472
	<u>690,640</u>	<u>(5,236)</u>	<u>685,404</u>
<b>Restricted funds</b>			
Repairs	5,000	(5,000)	-
Companion Fund	245	(245)	-
Pool Car	-	2,500	2,500
	<u>5,245</u>	<u>(2,745)</u>	<u>2,500</u>
<b>TOTAL FUNDS</b>	<u>695,885</u>	<u>(7,981)</u>	<u>687,904</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	704,030	(709,266)	(5,236)
<b>Restricted funds</b>			
Repairs	-	(5,000)	(5,000)
Companion Fund	-	(245)	(245)
Pool Car	2,500	-	2,500
	<u>2,500</u>	<u>(5,245)</u>	<u>(2,745)</u>
<b>TOTAL FUNDS</b>	<u>706,530</u>	<u>(714,511)</u>	<u>(7,981)</u>

**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 30 June 2025

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General Fund	331,168	69,178	400,346
Old Vicarage - Refurbishment and Development Fund	359,472	2,000	361,472
	<u>690,640</u>	<u>71,178</u>	<u>761,818</u>
<b>Restricted funds</b>			
Repairs	5,000	(5,000)	-
Companion Fund	245	455	700
Pool Car	-	2,500	2,500
Replacement Kitchen	-	6,500	6,500
	<u>5,245</u>	<u>4,455</u>	<u>9,700</u>
<b>TOTAL FUNDS</b>	<u>695,885</u>	<u>75,633</u>	<u>771,518</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	1,466,110	(1,396,932)	69,178
Old Vicarage - Refurbishment and Development Fund	2,000	-	2,000
	<u>1,468,110</u>	<u>(1,396,932)</u>	<u>71,178</u>
<b>Restricted funds</b>			
Repairs	-	(5,000)	(5,000)
Companion Fund	700	(245)	455
Pool Car	2,500	-	2,500
Replacement Kitchen	6,500	-	6,500
	<u>9,700</u>	<u>(5,245)</u>	<u>4,455</u>
<b>TOTAL FUNDS</b>	<u>1,477,810</u>	<u>(1,402,177)</u>	<u>75,633</u>

The General Reserve represents the free funds of the Charity which are not designated for specific funds. However, the Charity considers that the value of its fixed assets do not represent free funds within the General Fund.

The Old Vicarage - Refurbishment and Development Fund has been designated by the Trustees to fund the refurbishment and redevelopment of the Old Vicarage premises.

The Repairs Fund has been provided by George Wimpey to fund the replacement and maintenance of the central heating system and repair of windows at The Old Vicarage.

The Companion Fund has been provided for training and donations for companion activities.

**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 June 2025**

**17. MOVEMENT IN FUNDS - continued**

The Pool Car Fund has been provided for the purchase of additional motor vehicles.

The Replacement Kitchen Fund has been provided for the replacement of the kitchen in the stables.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025.