

REGISTERED COMPANY NUMBER: 03423090 (England and Wales)
REGISTERED CHARITY NUMBER: 1064474

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
EMMAUS COVENTRY AND WARWICKSHIRE**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

EMMAUS COVENTRY AND WARWICKSHIRE

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for the year ended 30 June 2024**

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EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Emmaus Coventry and Warwickshire (ECW) came into being on 20 November 1992 on the initiative of the Coventry Council of Churches Homelessness Commission. The first 'companions' (residents) were admitted to its Community at Binley in April 1993. It was then part of Emmaus UK. It is now registered as an independent charitable company limited by guarantee, set up by a Memorandum of Association on 18 September 1997. It is also one of twenty eight Emmaus Communities in the UK and is a member of the Emmaus UK Federation and of the Emmaus International movement.

The principal objects of the Charity are:

1. To provide accommodation for homeless people;
2. To offer education, training and work opportunities for the beneficiaries of the charity to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity;
3. To support the work of other Emmaus Communities and Groups whether in the UK or elsewhere in the world.

Its primary objective is the development of a fully self-supporting Community providing accommodation and meaningful work for previously homeless and other socially disadvantaged people in a supportive, community environment.

On admission to the Community, companions relinquish all welfare benefits. However, the Community is still dependent on the receipt of housing benefit to which the Companions, like many other people in work, are entitled. The Charity's long-term aim is to become dependent on no other source of revenue-funding than its business activities and to make a sufficient surplus to contribute to a range of Solidarity activities.

Emmaus Mission

The Emmaus Movement in the UK works with formerly homeless and other socially excluded people so that together we can gain control of our lives, discover a sense of common purpose and help others in need.

Emmaus Values

- o Value and respect every person, opposing injustice
- o Be transparent and honest in all our dealings
- o Demonstrate Solidarity and support for those in need
- o Create an environment of empowerment
- o Share and exchange resources, skills and learning
- o Support and foster interdependence and cherish independence
- o Work to live and give

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2024

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Trustees have had regard to the Charity Commission's guidance on public benefit in determining the activities carried out by the Charity. Andrew Stockdale has continued as Chair. Julian Price resigned as Chief Executive Officer in March 2024 and Falishia Channer took on a new role as Community Leader. The Board has continued to meet in person every two months at the Old Vicarage.

In 2023 - 2024, 28 Companions have been resident in our community. We had 16 rooms available for Companions and one solidarity room and an occupancy level of 82% in the Old Vicarage and Stables buildings. The average occupancy has fluctuated slightly throughout the year, largely due to external move on. We have helped 6 companions move on in a planned way into their own tenancies or returning to live with family and gaining employment.

During 2023-2024 we have continued to ensure the Old Vicarage is a safe and comfortable place to live. The HMO inspection in July 2023 was "pleased with the overall standard of the properties". Independent Health and Safety Audits and Fire Risk Assessments have been completed and some fire doors replaced as a consequence. All recommended actions have been completed. The loft insulation in The Stables and Old Vicarage has been increased to a contemporary standard and the windows in the Stables replaced with uPVC double glazed units. This work was supported by a grant Emmaus Environmental Fund. Carpets have been replaced in the public areas and we have continued with a programme of decoration. The companions share the facilities in the Old Vicarage and Stables, and it is important to make the space a comfortable and attractive environment.

This financial year was our best year for sales and continues a trend for growth from the previous financial year. The lease of our Red Lane Store provides companions the opportunity to develop skills, further their personal growth and the chance to be part of the wider Coventry community. Our Warehouse at Bodmin Road allows greater space for larger items of stock as well as providing a secure area to park our fleet overnight. Plans are in place to launch the opening of these premises to the public to increase sales and develop upcycling.

Our Bulky Waste Service for Coventry City Council and North Warwickshire Council continues to thrive with our aim of developing more use from the collection until 2027. An increase in income from the contract has led to an increase in vehicles and drivers and further improves the opportunities for companions and volunteers through upcycling, developing qualifications and identifying additional skills.

Solidarity remains an important principle in Emmaus and helping others in need is an important part of our work and helps the rehabilitation of our Companions. The solidarity work within our community has increased with the Red Lane Store, in collaboration with North Warwickshire Council providing free furniture and vital funding to the homeless and poverty-stricken households. The deliveries to local foodbanks continue with our vans distributing food from a large retailer. We have developed our volunteer pool and now have 5 volunteers supporting our services across the organisation and our deliveries to foodbanks at the weekend.

Recognising the challenges of running a small charity and acknowledging the proximity of the adjacent Emmaus community serving Leicester and Rutland, following a meeting of both Boards, due diligence was completed with a view to merging the two organisations. Unfortunately, the Board concluded that the proposed merger would likely result in fewer companions being helped and concerns were expressed about the resulting financial situation. It was unanimously agreed that merger was not in the best interests of ECW at this time, but that we would seek to increase collaboration with ELR and continue with our efforts to expand the community.

The trustees remain focused on our plan to build accommodation for an additional 10 companions on our vacant land and Richard Hammond of Walker Cotter has been appointed as project manager and Matthew Adams of DJD Group as our architect. A topographical survey has been completed and plans are well advanced to submit a pre-application to Coventry City Council in anticipation of a formal planning application.

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2024

STRATEGIC REPORT

Financial review

Reserves policy

The Board has achieved free unrestricted reserves, being the total unrestricted reserves less the balance sheet value of unrestricted fixed assets, to a level that is equivalent to at least six months of unrestricted expenditure. Based on the 2024 accounts, the target for unrestricted reserves is 6 months income. The free reserves as on 30 June 2024 amounted to £685,404. The Board will ensure that the excess of free reserves over the target level is considered in budget planning in future periods to enable the charitable company to maintain stable reserves. The Board has made a commitment to allocate such funds to the "Community Expansion and Refurbishment Fund". It is proposed that this will be used to allow the charity to develop additional accommodation on the Old Vicarage site, thereby increasing the numbers of companions that we are able to help.

Future plans

The Board's Business Plan contains the following Strategic Objectives:

Objective 1: Emmaus Coventry and Warwickshire is operating a range of social enterprises in order to provide financial sustainability;

Objective 2: Emmaus Coventry and Warwickshire is working with companions to realise their aspirations and potential;

Objective 3: Emmaus Coventry and Warwickshire is demonstrating organisational sustainability and ethical practice;

Objective 4: Emmaus Coventry and Warwickshire is demonstrating collaboration within the federation and works with other communities for mutual benefit;

Objective 5: Emmaus Coventry and Warwickshire is an active contributor and influence in the national and international movement;

Objective 6: Emmaus Coventry and Warwickshire is increasing the number of companion rooms and is providing non-residential opportunities;

Objective 7: Emmaus Coventry and Warwickshire is a well-known and respected organisation that is using its voice to address the causes and consequences of homelessness and social exclusion.

In pursuit of these objectives ECW is:

- o Working with partners to increase stock provided to the shop for sale;
- o Developing our online sales platforms;
- o Providing access to a suite of training for companions' self-development;
- o Providing access to internal and external support identified during the year for companions;
- o Exploring the expansion and development of our community building/site to accommodate an increased number of companions;
- o Maximising our recycling and re-use opportunities;
- o Actively participating in the federation structure of peer groups and supporting Emmaus Europe delegate;
- o Increasing our media profile in Coventry & Warwickshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The current Trustees are listed below. The Board has an agreed policy and procedure for recruitment and a formal induction procedure for new Trustees. This is reviewed on an annual basis to ensure that the Board remains compliant with current legislation and best practice. A role description and person specification for Trustees has been drawn up, and all Trustees sign a code of conduct.

Trustee training and development

New trustees take advantage of the Emmaus UK Induction Days which help develop an understanding of the whole Emmaus Movement, its ethos and principles, and how these translate into reality for Communities and Groups around the world fighting to combat homelessness and other forms of social exclusion, poverty and injustice. Feedback has always been very positive. Some members of the Board have made a point of joining with the Community for meals and other social activities.

EMMAUS COVENTRY AND WARWICKSHIRE

**REPORT OF THE TRUSTEES
for the year ended 30 June 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03423090 (England and Wales)

Registered Charity number
1064474

Registered office
The Old Vicarage
Brinklow Road
Binley
Coventry
West Midlands
CV3 2DT

Trustees
Dhiran Vagdia (retired 25.6.2024)
Andrew Stockdale
Ian Frost
Alessandro Merendino
Alan Patrick Faulkner
Ashley Jayne Latham
Catherine Armstrong

Company Secretary
Sarah Lilian Coe

Independent Examiner
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20/3/2025 and signed on the board's behalf by:

A D Stockdale
Andrew Stockdale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMMAUS COVENTRY AND WARWICKSHIRE**

Independent examiner's report to the trustees of Emmaus Coventry And Warwickshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnier MPhil BA (Hons) FCA

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date:

EMMAUS COVENTRY AND WARWICKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,592	2,500	26,092	47,376
Charitable activities	5				
Provision of accommodation and employment for the poor and homeless		107,722	-	107,722	107,795
Other trading activities	3	563,555	-	563,555	547,489
Investment income	4	7,767	-	7,767	3,143
Other income		1,394	-	1,394	1,960
Total		<u>704,030</u>	<u>2,500</u>	<u>706,530</u>	<u>707,763</u>
EXPENDITURE ON					
Raising funds	6	353,167	-	353,167	244,763
Charitable activities	7				
Provision of accommodation and employment for the poor and homeless		356,099	5,245	361,344	407,433
Total		<u>709,266</u>	<u>5,245</u>	<u>714,511</u>	<u>652,196</u>
NET INCOME/(EXPENDITURE)		(5,236)	(2,745)	(7,981)	55,567
RECONCILIATION OF FUNDS					
Total funds brought forward		690,640	5,245	695,885	640,318
TOTAL FUNDS CARRIED FORWARD		<u>685,404</u>	<u>2,500</u>	<u>687,904</u>	<u>695,885</u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

BALANCE SHEET 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	176,020	-	176,020	184,357
CURRENT ASSETS					
Stocks	14	19,800	-	19,800	19,800
Debtors	15	86,461	-	86,461	95,127
Cash at bank and in hand		444,899	2,500	447,399	437,103
		<u>551,160</u>	<u>2,500</u>	<u>553,660</u>	<u>552,030</u>
CREDITORS					
Amounts falling due within one year	16	(41,776)	-	(41,776)	(40,502)
NET CURRENT ASSETS		<u>509,384</u>	<u>2,500</u>	<u>511,884</u>	<u>511,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>685,404</u>	<u>2,500</u>	<u>687,904</u>	<u>695,885</u>
NET ASSETS		<u>685,404</u>	<u>2,500</u>	<u>687,904</u>	<u>695,885</u>
FUNDS	17				
Unrestricted funds				685,404	690,640
Restricted funds				<u>2,500</u>	<u>5,245</u>
TOTAL FUNDS				<u>687,904</u>	<u>695,885</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/3/2025 and were signed on its behalf by:

A D Stockdale
Andrew Stockdale - Trustee

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

CASH FLOW STATEMENT
for the year ended 30 June 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	19,024	41,590
Net cash provided by operating activities		19,024	41,590
Cash flows from investing activities			
Purchase of tangible fixed assets		(18,829)	(20,834)
Sale of tangible fixed assets		2,334	-
Interest received		7,767	3,143
Net cash used in investing activities		(8,728)	(17,691)
Change in cash and cash equivalents in the reporting period		10,296	23,899
Cash and cash equivalents at the beginning of the reporting period		437,103	413,204
Cash and cash equivalents at the end of the reporting period		447,399	437,103

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 June 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(7,981)	55,567
Adjustments for:		
Depreciation charges	21,444	20,418
Loss on disposal of fixed assets	3,388	-
Interest received	(7,767)	(3,143)
Decrease in stocks	-	5,502
Decrease/(increase) in debtors	16,226	(42,190)
(Decrease)/increase in creditors	(6,286)	5,436
Net cash provided by operations	<u><u>19,024</u></u>	<u><u>41,590</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank and in hand	437,103	10,296	447,399
	<u>437,103</u>	<u>10,296</u>	<u>447,399</u>
Total	<u><u>437,103</u></u>	<u><u>10,296</u></u>	<u><u>447,399</u></u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants in the form of the Coronavirus Job Retention Scheme have been recognised in incoming resources over the same period as the staff costs for which it compensates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost, 10% on cost and 2% on cost
Plant and machinery	- 25% on cost, 20% on cost and 10% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named in the narrative above. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	17,945	20,126
Grants	8,147	27,250
	<u>26,092</u>	<u>47,376</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Emmaus UK companion grants	8,147	10,506
CRASH grants	-	10,194
Rynor grants	-	6,550
	<u>8,147</u>	<u>27,250</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	192,061	238,599
Coventry bulky waste	312,196	257,798
Gift Aid	323	1,214
North Warwickshire bulky waste	58,975	49,878
	<u>563,555</u>	<u>547,489</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>7,767</u>	<u>3,143</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Accommodation income	Provision of accommodation and employment for the poor and homeless	107,722	107,795

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Staff costs	139,241	100,124
Other operating leases	75,982	51,438
Telephone	8,046	4,957
Advertising	110	667
Vehicle leasing	26,789	3,539
Vehicle fuel	17,315	18,048
Vehicle repairs	15,960	12,129
Vehicle insurance	15,089	11,016
Repairs and maintenance	13,003	16,917
Clothing	8,326	3,483
Utilities	13,270	3,673
Credit card charges	1,558	2,144
Cash discrepancies	81	1
Service delivery	-	2,760
Depreciation	15,009	13,867
Loss on sale of assets	3,388	-
	353,167	244,763

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Provision of accommodation and employment for the poor and homeless	116,363	244,981	361,344

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>230,881</u>	<u>14,100</u>	<u>244,981</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	21,444	20,418
Other operating leases	75,982	51,438
Deficit on disposal of fixed assets	<u>3,388</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	299,692	311,460
Social security costs	19,201	19,386
Other pension costs	8,457	8,699
	<u>327,350</u>	<u>339,545</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,677	20,699	47,376
Charitable activities			
Provision of accommodation and employment for the poor and homeless	107,795	-	107,795
Other trading activities	547,489	-	547,489
Investment income	3,143	-	3,143
Other income	1,960	-	1,960
Total	<u>687,064</u>	<u>20,699</u>	<u>707,763</u>
EXPENDITURE ON			
Raising funds	243,720	1,043	244,763
Charitable activities			
Provision of accommodation and employment for the poor and homeless	407,433	-	407,433
Total	<u>651,153</u>	<u>1,043</u>	<u>652,196</u>
NET INCOME	35,911	19,656	55,567
Transfers between funds	93,152	(93,152)	-
Net movement in funds	129,063	(73,496)	55,567
RECONCILIATION OF FUNDS			
Total funds brought forward	561,577	78,741	640,318
TOTAL FUNDS CARRIED FORWARD	<u><u>690,640</u></u>	<u><u>5,245</u></u>	<u><u>695,885</u></u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2023	308,986	34,347	102,467	9,722	455,522
Additions	-	-	18,829	-	18,829
Disposals	-	-	(27,004)	-	(27,004)
At 30 June 2024	<u>308,986</u>	<u>34,347</u>	<u>94,292</u>	<u>9,722</u>	<u>447,347</u>
DEPRECIATION					
At 1 July 2023	177,396	34,347	50,831	8,591	271,165
Charge for year	6,021	-	15,009	414	21,444
Eliminated on disposal	-	-	(21,282)	-	(21,282)
At 30 June 2024	<u>183,417</u>	<u>34,347</u>	<u>44,558</u>	<u>9,005</u>	<u>271,327</u>
NET BOOK VALUE					
At 30 June 2024	<u>125,569</u>	<u>-</u>	<u>49,734</u>	<u>717</u>	<u>176,020</u>
At 30 June 2023	<u>131,590</u>	<u>-</u>	<u>51,636</u>	<u>1,131</u>	<u>184,357</u>

14. STOCKS

	2024 £	2023 £
Stocks	<u>19,800</u>	<u>19,800</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	38,245	41,325
Other debtors	15,536	16,964
VAT	4,879	15,424
Prepayments and accrued income	27,801	21,414
	<u>86,461</u>	<u>95,127</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	7,908	11,870
Social security and other taxes	3,363	5,767
Other creditors	9,872	9,862
Net wages	-	(200)
Accrued expenses	20,633	13,203
	<u>41,776</u>	<u>40,502</u>

17. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	331,168	(5,236)	325,932
Old Vicarage - Refurbishment and Development Fund	359,472	-	359,472
	<u>690,640</u>	<u>(5,236)</u>	<u>685,404</u>
Restricted funds			
Repairs	5,000	(5,000)	-
Companion Fund	245	(245)	-
Pool car	-	2,500	2,500
	<u>5,245</u>	<u>(2,745)</u>	<u>2,500</u>
TOTAL FUNDS	<u>695,885</u>	<u>(7,981)</u>	<u>687,904</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	704,030	(709,266)	(5,236)
Restricted funds			
Repairs	-	(5,000)	(5,000)
Companion Fund	-	(245)	(245)
Pool car	2,500	-	2,500
	<u>2,500</u>	<u>(5,245)</u>	<u>(2,745)</u>
TOTAL FUNDS	<u>706,530</u>	<u>(714,511)</u>	<u>(7,981)</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	202,105	35,911	93,152	331,168
Old Vicarage - Refurbishment and Development Fund	359,472	-	-	359,472
	<u>561,577</u>	<u>35,911</u>	<u>93,152</u>	<u>690,640</u>
Restricted funds				
Repairs	-	15,195	(10,195)	5,000
Companion Fund	28,481	5,504	(33,740)	245
Decorating	1,043	(1,043)	-	-
National Lottery	44,117	-	(44,117)	-
Coventy City Council - Business Expansion	5,100	-	(5,100)	-
	<u>78,741</u>	<u>19,656</u>	<u>(93,152)</u>	<u>5,245</u>
TOTAL FUNDS	<u>640,318</u>	<u>55,567</u>	<u>-</u>	<u>695,885</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	687,064	(651,153)	35,911
Restricted funds			
Repairs	15,195	-	15,195
Companion Fund	5,504	-	5,504
Decorating	-	(1,043)	(1,043)
	<u>20,699</u>	<u>(1,043)</u>	<u>19,656</u>
TOTAL FUNDS	<u>707,763</u>	<u>(652,196)</u>	<u>55,567</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	202,105	30,675	93,152	325,932
Old Vicarage - Refurbishment and Development Fund	359,472	-	-	359,472
	<u>561,577</u>	<u>30,675</u>	<u>93,152</u>	<u>685,404</u>
Restricted funds				
Repairs	-	10,195	(10,195)	-
Companion Fund	28,481	5,259	(33,740)	-
Decorating	1,043	(1,043)	-	-
National Lottery	44,117	-	(44,117)	-
Coventy City Council - Business Expansion	5,100	-	(5,100)	-
Pool car	-	2,500	-	2,500
	<u>78,741</u>	<u>16,911</u>	<u>(93,152)</u>	<u>2,500</u>
TOTAL FUNDS	<u>640,318</u>	<u>47,586</u>	<u>-</u>	<u>687,904</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,391,094	(1,360,419)	30,675
Restricted funds			
Repairs	15,195	(5,000)	10,195
Companion Fund	5,504	(245)	5,259
Decorating	-	(1,043)	(1,043)
Pool car	2,500	-	2,500
	<u>23,199</u>	<u>(6,288)</u>	<u>16,911</u>
TOTAL FUNDS	<u>1,414,293</u>	<u>(1,366,707)</u>	<u>47,586</u>

The General Reserve represents the free funds of the Charity which are not designated for specific funds. However, the Charity considers that the value of its fixed assets do not represent free funds within the General Fund.

The Old Vicarage - Refurbishment and Development Fund has been designated by the Trustees to fund the refurbishment and redevelopment of the Old Vicarage premises.

The Repairs Fund has been provided by George Wimpey to fund the replacement and maintenance of the central heating system and repair of windows at The Old Vicarage.

The Companion Fund has been provided for training and donations for companion activities.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

17. MOVEMENT IN FUNDS - continued

The National Lottery Fund part funded the purchase of the freehold property at the Old Vicarage and is charged annually with the depreciation charge the original value of the grant.

The Coventry City Council Business Expansion fund is to be used to aid in further income generation.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.