

REGISTERED COMPANY NUMBER: 03423090 (England and Wales)
REGISTERED CHARITY NUMBER: 1064474

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
EMMAUS COVENTRY AND WARWICKSHIRE**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

EMMAUS COVENTRY AND WARWICKSHIRE

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EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Emmaus Coventry and Warwickshire (ECW) came into being on 20 November 1992 on the initiative of the Coventry Council of Churches Homelessness Commission. The first 'companions' (residents) were admitted to its Community at Binley in April 1993. It was then part of Emmaus UK. It is now registered as an independent charitable company limited by guarantee, set up by a Memorandum of Association on 18 September 1997. It is also one of twenty-nine Emmaus Communities in the UK and is a member of the Emmaus UK Federation and of the Emmaus International movement.

The principal objects of the Charity are:

1. To provide accommodation for homeless people;
2. To offer education, training and work opportunities for the beneficiaries of the charity to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity;
3. To support the work of other Emmaus Communities and Groups whether in the UK or elsewhere in the world.

Its primary objective is the development of a fully self-supporting Community providing accommodation and meaningful work for previously homeless and other socially disadvantaged people in a supportive, community environment.

On admission to the Community, companions relinquish all welfare benefits. However, the Community is still dependent on the receipt of housing benefit to which the Companions, like many other people in work, are entitled. The Charity's long-term aim is to become dependent on no other source of revenue-funding than its business activities and to make a sufficient surplus to contribute to a range of Solidarity activities.

Emmaus Mission

The Emmaus Movement in the UK works with formerly homeless and other socially excluded people so that together we can gain control of our lives, discover a sense of common purpose and help others in need.

Emmaus Values

- o Value and respect every person, opposing injustice
- o Be transparent and honest in all our dealings
- o Demonstrate Solidarity and support for those in need
- o Create an environment of empowerment
- o Share and exchange resources, skills and learning
- o Support and foster interdependence and cherish independence
- o Work to live and give

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Trustees have had regard to the Charity Commission's guidance on public benefit in determining the activities carried out by the Charity. Andrew Stockdale has continued as Chair and Julian Price as Chief Executive Officer. The Board has continued to meet in person every two months at the Old Vicarage.

In 2022 - 2023, 26 Companions have been resident in our community. We had 16 rooms available for Companions and one solidarity room and an occupancy level of 85% in the Old Vicarage and Stables buildings. The average occupancy is slightly lower than in previous years, largely because of changes in staff. We helped 12 companions move on in a planned way into their own tenancies or returning to live with family.

The year has been challenging in recruiting and keeping staff, but the appointment of an Operations Manager has greatly strengthened the organisation. We recognize that a well-trained and experienced staff team, across our enterprises and to support our companions, is at the core of a successful organization. We work on the principle that the staff, companions and volunteers are one team to deliver financial stability and personal development for our companions. This principle has been taken forward in 2022-2023 with an approach to provide more support for companions to be able to work successfully in all areas of our work.

During 2022-2023 we have continued to ensure the Old Vicarage is a safe and comfortable place to live and have upgraded the small kitchen, with a grant from Fine and Country. The upstairs bathroom in the Stables was the final one to be refurbished with a further grant from CRASH and we are delighted that all our bathrooms are now of a high standard. In response to a fire risk assessment, a fire resistant partition has been built to divide the lounge in the Stables from the corridor and consideration is being given to creating a gym in this new space. All the windows in the Old Vicarage have been made good and decorated, ensuring they all now close securely. Following our HMO inspection in January, a stud wall partition was removed between two rooms and additional electrical sockets were installed in a number of companion rooms to ensure that we remain fully compliant with the regulations. In addition, some public areas and companion rooms have been decorated to a very high standard by one of our companions. The companions share many of the facilities in the Old Vicarage and Stables, and it is important to make the space a comfortable and attractive environment.

2022 - 2023 was our best year yet for sales and continues a trend for growth from the previous financial year. We have renegotiated a new lease on our Red Lane Store and plan to continue growing the sales of the store. The shop continues to be a bustling place and allows not only sales, but the opportunity for our companions to develop skills and be part of the wider Coventry Community. We have taken out a lease on a new warehouse on Bodmin Road not far from the Old Vicarage. The new premises are larger than before, allowing the potential for future sales and providing space to upcycle stock and securely park our vehicles away from the Old Vicarage.

We retained the Bulky Waste service for Coventry City Council and North Warwickshire Council in November 2022, and this has meant an increase in income from the contract and required additional vehicles and drivers. The contract will take us through to 2027 and we aim to develop more reuse from the collections in this time. We have applied to Green Shoots for support in developing an electrical testing workshop within the warehouse so we are able to recycle under license white goods, including fridges and washing machines. This type of work will also improve the opportunities for companions and volunteers to develop skills and qualifications.

The solidarity work of our community has grown this year. The deliveries to foodbanks continued with our vans distributing food from a large retailer. We have a project with North Warwickshire Council to provide furniture to homeless households and we raised money in the Red Lane store for Emmaus activities in Ukraine. Solidarity is an important principle in Emmaus and helping others is important to Companions. We have looked to increase the volunteering opportunities we have and we now have 6 volunteers involved in delivering our services and allowing us to deliver to foodbanks at the weekend.

We have developed a relationship with Citizen Housing to support our application to build additional accommodation for companions on our site and a small group of trustees and the CEO visited the Gateway to view their single homeless hostel accommodation. We also welcomed CRASH who with representatives of Arcadis, visited the Old Vicarage to view the refurbishments they have supported and provided a most helpful report to support our development plans.

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2023

Recognising the challenges of running a small charity and acknowledging the proximity of the adjacent Emmaus community serving Leicester and Rutland, following a meeting of both Boards, agreement was reached to enter into a process of due diligence with a view to consideration of a formal merger of the two organisations.

Financial review

Reserves policy

The Board has achieved free unrestricted reserves, being the total unrestricted reserves less the balance sheet value of unrestricted fixed assets, to a level that is equivalent to at least six months of unrestricted expenditure. Based on the 2023 accounts, the target for unrestricted reserves is 6 months income. The free reserves as on 30 June 2023 amounted to £331,168. The Board will ensure that the excess of free reserves over the target level is considered in budget planning in future periods to enable the charitable company to maintain stable reserves. The Board has made a commitment to allocate such funds to the 'Old Vicarage, Development and Refurbishment Fund' as is necessary. It is proposed that this will be used to allow the charity to refurbish our existing accommodation and develop additional accommodation on the Old Vicarage site thereby increasing the numbers of companions that we are able to help.

Future plans

The Board's Business Plan contains the following Strategic Objectives:

Objective 1: Emmaus Coventry and Warwickshire is operating a range of social enterprises in order to provide financial sustainability;

Objective 2: Emmaus Coventry and Warwickshire is working with companions to realise their aspirations and potential;

Objective 3: Emmaus Coventry and Warwickshire is demonstrating organisational sustainability and ethical practice;

Objective 4: Emmaus Coventry and Warwickshire is demonstrating collaboration within the federation and works with other communities for mutual benefit;

Objective 5: Emmaus Coventry and Warwickshire is an active contributor and influence in the national and international movement;

Objective 6: Emmaus Coventry and Warwickshire is increasing the number of companion rooms and is providing non-residential opportunities;

Objective 7: Emmaus Coventry and Warwickshire is a well-known and respected organisation that is using its voice to address the causes and consequences of homelessness and social exclusion.

In pursuit of these objectives ECW is:

- o Working with partners to increase stock provided to the shop for sale;
- o Developing our online sales platforms;
- o Providing access to a suite of training for companions self-development;
- o Providing access to internal and external support identified during the year for companions;
- o Exploring the expansion and development of our community building/site to accommodate an increased number of companions;
- o Maximising our recycling, re-use opportunities;
- o Actively participating in the federation structure of peer groups and supporting Emmaus Europe delegate;
- o Increasing our media profile in Coventry & Warwickshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The current Trustees are listed below. The Board has an agreed policy and procedure for recruitment and a formal induction procedure for new Trustees. This is reviewed on an annual basis to ensure that the Board remains compliant with current legislation and best practice. A role description and person specification for Trustees has been drawn up, and all Trustees sign a code of conduct.

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee training and development

New trustees take advantage of the Emmaus UK Induction Days which help develop an understanding of the whole Emmaus Movement, its ethos and principles, and how these translate into reality for Communities and Groups around the world fighting to combat homelessness and other forms of social exclusion, poverty and injustice. Feedback has always been very positive. Some members of the Board have made a point of joining with the Community for meals and other social activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03423090 (England and Wales)

Registered Charity number

1064474

Registered office

The Old Vicarage
Brinklow Road
Binley
Coventry
West Midlands
CV3 2DT

Trustees

Andrew Stockdale
Dhiran Vagdia
Ian Frost
Alessandro Merendino
Alan Patrick Faulkner

Ashley Jayne Latham (appointed 27.10.2022)

Catherine Armstrong (appointed 1.12.2023)

Susan Elizabeth Taylor (resigned 31.7.2022)

Richard Osborne (resigned 31.8.2022)

Company Secretary

Sarah Lilian Coo

Independent Examiner

Harrison Beale & Owen Limited
Chartered Accountants
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Leamington Spa
Warwickshire
CV31 1XT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19 December 2023 and signed on the board's behalf by:



Andrew Stockdale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMMAUS COVENTRY AND WARWICKSHIRE**

Independent examiner's report to the trustees of Emmaus Coventry And Warwickshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnor MPhil BA (Hons) FCA

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

19 December 2023

EMMAUS COVENTRY AND WARWICKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	26,677	20,699	47,376	61,967
Charitable activities	5				
Provision of accommodation and employment for the poor and homeless		107,795	-	107,795	137,309
Other trading activities	3	547,489	-	547,489	450,999
Investment income	4	3,143	-	3,143	1,781
Other income		1,960	-	1,960	3,657
Total		<u>687,064</u>	<u>20,699</u>	<u>707,763</u>	<u>655,713</u>
EXPENDITURE ON					
Raising funds	6	243,720	1,043	244,763	236,251
Charitable activities	7				
Provision of accommodation and employment for the poor and homeless		407,433	-	407,433	398,266
Total		<u>651,153</u>	<u>1,043</u>	<u>652,196</u>	<u>634,517</u>
NET INCOME		35,911	19,656	55,567	21,196
Transfers between funds	17	93,152	(93,152)	-	-
Net movement in funds		<u>129,063</u>	<u>(73,496)</u>	<u>55,567</u>	<u>21,196</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		561,577	78,741	640,318	619,122
TOTAL FUNDS CARRIED FORWARD		<u>690,640</u>	<u>5,245</u>	<u>695,885</u>	<u>640,318</u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

BALANCE SHEET 30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	184,357	-	184,357	183,941
CURRENT ASSETS					
Stocks	14	19,800	-	19,800	25,302
Debtors	15	95,127	-	95,127	52,937
Cash at bank and in hand		431,858	5,245	437,103	413,204
		<u>546,785</u>	<u>5,245</u>	<u>552,030</u>	<u>491,443</u>
CREDITORS					
Amounts falling due within one year	16	(40,502)	-	(40,502)	(35,066)
NET CURRENT ASSETS		<u>506,283</u>	<u>5,245</u>	<u>511,528</u>	<u>456,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>690,640</u>	<u>5,245</u>	<u>695,885</u>	<u>640,318</u>
NET ASSETS		<u>690,640</u>	<u>5,245</u>	<u>695,885</u>	<u>640,318</u>
FUNDS	17				
Unrestricted funds				690,640	561,577
Restricted funds				<u>5,245</u>	<u>78,741</u>
TOTAL FUNDS				<u>695,885</u>	<u>640,318</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:

A. D. Stockdale

Andrew Stockdale - Trustee

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

**CASH FLOW STATEMENT
for the year ended 30 June 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>41,590</u>	<u>6,711</u>
Net cash provided by operating activities		<u>41,590</u>	<u>6,711</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(20,834)	(38,791)
Interest received		<u>3,143</u>	<u>1,781</u>
Net cash used in investing activities		<u>(17,691)</u>	<u>(37,010)</u>
 Change in cash and cash equivalents in the reporting period		<u>23,899</u>	<u>(30,299)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>413,204</u>	<u>443,503</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>437,103</u></u>	<u><u>413,204</u></u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 June 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	55,567	21,196
Adjustments for:		
Depreciation charges	20,418	18,161
Interest received	(3,143)	(1,781)
Decrease in stocks	5,502	-
Increase in debtors	(42,190)	(12,875)
Increase/(decrease) in creditors	5,436	(17,990)
Net cash provided by operations	41,590	6,711

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.22	Cash flow	At 30.6.23
	£	£	£
Net cash			
Cash at bank and in hand	413,204	23,899	437,103
	413,204	23,899	437,103
Total	413,204	23,899	437,103

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants in the form of the Coronavirus Job Retention Scheme have been recognised in incoming resources over the same period as the staff costs for which it compensates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost, 10% on cost and 2% on cost
Plant and machinery	- 25% on cost, 20% on cost and 10% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named in the narrative above. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	20,126	36,935
Grants	27,250	25,032
	<u>47,376</u>	<u>61,967</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Emmaus UK companion grants	10,506	178
CRASH grants	10,194	21,105
Rynor grants	6,550	-
Grants for IT/EPOS systems	-	2,884
Other grants	-	865
	<u>27,250</u>	<u>25,032</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	-	356
Shop income	238,599	214,131
Coventry bulky waste	257,798	197,064
Gift Aid	1,214	178
North Warwickshire bulky waste	49,878	39,270
	<u>547,489</u>	<u>450,999</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2023

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>3,143</u>	<u>1,781</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Accommodation income	Provision of accommodation and employment for the poor and homeless	<u>107,795</u>	<u>137,309</u>

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Staff costs	100,124	101,599
Other operating leases	51,438	35,731
Telephone	4,957	4,975
Advertising	667	-
Vehicle leasing	3,539	20,912
Vehicle fuel	18,048	16,341
Vehicle repairs	12,129	12,907
Vehicle insurance	11,016	6,548
Repairs and maintenance	16,917	6,314
Clothing	3,483	4,429
Utilities	3,673	6,603
Credit card charges	2,144	1,021
Cash discrepancies	1	1,749
Service delivery	2,760	6,232
Bought in white good	-	1,435
Depreciation	13,867	9,455
	<u>244,763</u>	<u>236,251</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Provision of accommodation and employment for the poor and homeless	<u>125,479</u>	<u>281,954</u>	<u>407,433</u>

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023**

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>273,749</u>	<u>8,205</u>	<u>281,954</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	20,418	18,161
Other operating leases	<u>51,438</u>	<u>35,731</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	311,460	227,558
Social security costs	19,386	13,427
Other pension costs	8,699	9,298
	<u>339,545</u>	<u>250,283</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,818	22,149	61,967
Charitable activities			
Provision of accommodation and employment for the poor and homeless	137,309	-	137,309
Other trading activities	450,999	-	450,999
Investment income	1,781	-	1,781
Other income	3,657	-	3,657
Total	<u>633,564</u>	<u>22,149</u>	<u>655,713</u>
EXPENDITURE ON			
Raising funds	236,251	-	236,251
Charitable activities			
Provision of accommodation and employment for the poor and homeless	398,266	-	398,266
Total	<u>634,517</u>	<u>-</u>	<u>634,517</u>
NET INCOME/(EXPENDITURE)	(953)	22,149	21,196
RECONCILIATION OF FUNDS			
Total funds brought forward	562,530	56,592	619,122
TOTAL FUNDS CARRIED FORWARD	<u><u>561,577</u></u>	<u><u>78,741</u></u>	<u><u>640,318</u></u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2022	308,986	34,347	82,394	8,961	434,688
Additions	-	-	20,073	761	20,834
At 30 June 2023	<u>308,986</u>	<u>34,347</u>	<u>102,467</u>	<u>9,722</u>	<u>455,522</u>
DEPRECIATION					
At 1 July 2022	171,375	34,347	36,964	8,061	250,747
Charge for year	6,021	-	13,867	530	20,418
At 30 June 2023	<u>177,396</u>	<u>34,347</u>	<u>50,831</u>	<u>8,591</u>	<u>271,165</u>
NET BOOK VALUE					
At 30 June 2023	<u>131,590</u>	<u>-</u>	<u>51,636</u>	<u>1,131</u>	<u>184,357</u>
At 30 June 2022	<u>137,611</u>	<u>-</u>	<u>45,430</u>	<u>900</u>	<u>183,941</u>

14. STOCKS

	2023 £	2022 £
Stocks	<u>19,800</u>	<u>25,302</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	41,325	27,729
Other debtors	16,964	10,684
VAT	15,424	4,748
Prepayments and accrued income	21,414	9,776
	<u>95,127</u>	<u>52,937</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	11,870	5,838
Social security and other taxes	5,767	3,524
Other creditors	9,862	15,443
Net wages	(200)	-
Accrued expenses	13,203	10,261
	<u>40,502</u>	<u>35,066</u>

17. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	Transfers between funds	At 30.6.23
	£	£	£	£
Unrestricted funds				
General fund	202,105	35,911	93,152	331,168
Old Vicarage - Refurbishment and Development Fund	359,472	-	-	359,472
	<u>561,577</u>	<u>35,911</u>	<u>93,152</u>	<u>690,640</u>
Restricted funds				
Repairs	-	15,195	(10,195)	5,000
Companion Fund	28,481	5,504	(33,740)	245
Decorating	1,043	(1,043)	-	-
National Lottery	44,117	-	(44,117)	-
Coventry City Council - Business Expansion	5,100	-	(5,100)	-
	<u>78,741</u>	<u>19,656</u>	<u>(93,152)</u>	<u>5,245</u>
TOTAL FUNDS	<u>640,318</u>	<u>55,567</u>	<u>-</u>	<u>695,885</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	687,064	(651,153)	35,911
Restricted funds			
Repairs	15,195	-	15,195
Companion Fund	5,504	-	5,504
Decorating	-	(1,043)	(1,043)
	<u>20,699</u>	<u>(1,043)</u>	<u>19,656</u>
TOTAL FUNDS	<u>707,763</u>	<u>(652,196)</u>	<u>55,567</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	203,058	(953)	202,105
Old Vicarage - Refurbishment and Development Fund	359,472	-	359,472
	<u>562,530</u>	<u>(953)</u>	<u>561,577</u>
Restricted funds			
Companion Fund	7,375	21,106	28,481
Decorating	-	1,043	1,043
National Lottery	44,117	-	44,117
Coventy City Council - Business Expansion	5,100	-	5,100
	<u>56,592</u>	<u>22,149</u>	<u>78,741</u>
TOTAL FUNDS	<u>619,122</u>	<u>21,196</u>	<u>640,318</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	633,564	(634,517)	(953)
Restricted funds			
Companion Fund	21,106	-	21,106
Decorating	1,043	-	1,043
	<u>22,149</u>	<u>-</u>	<u>22,149</u>
TOTAL FUNDS	<u>655,713</u>	<u>(634,517)</u>	<u>21,196</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	203,058	34,958	93,152	331,168
Old Vicarage - Refurbishment and Development Fund	359,472	-	-	359,472
	<u>562,530</u>	<u>34,958</u>	<u>93,152</u>	<u>690,640</u>
Restricted funds				
Repairs	-	15,195	(10,195)	5,000
Companion Fund	7,375	26,610	(33,740)	245
National Lottery	44,117	-	(44,117)	-
Coventy City Council - Business Expansion	5,100	-	(5,100)	-
	<u>56,592</u>	<u>41,805</u>	<u>(93,152)</u>	<u>5,245</u>
TOTAL FUNDS	<u>619,122</u>	<u>76,763</u>	<u>-</u>	<u>695,885</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,320,628	(1,285,670)	34,958
Restricted funds			
Repairs	15,195	-	15,195
Companion Fund	26,610	-	26,610
Decorating	1,043	(1,043)	-
	<u>42,848</u>	<u>(1,043)</u>	<u>41,805</u>
TOTAL FUNDS	<u>1,363,476</u>	<u>(1,286,713)</u>	<u>76,763</u>

The General Reserve represents the free funds of the Charity which are not designated for specific funds. However, the Charity considers that the value of its fixed assets do not represent free funds within the General Fund.

The Old Vicarage - Refurbishment and Development Fund has been designated by the Trustees to fund the refurbishment and redevelopment of the Old Vicarage premises.

The Repairs Fund has been provided by George Wimpey to fund the replacement and maintenance of the central heating system and repair of windows at The Old Vicarage.

The Companion Fund has been provided for training and donations for companion activities.

The National Lottery Fund part funded the purchase of the freehold property at the Old Vicarage and is charged annually with the depreciation charge the original value of the grant.

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023**

17. MOVEMENT IN FUNDS - continued

The Coventry City Council Business Expansion fund is to be used to aid in further income generation.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.