

REGISTERED COMPANY NUMBER: 03423090 (England and Wales)
REGISTERED CHARITY NUMBER: 1064474

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
EMMAUS COVENTRY AND WARWICKSHIRE**

**Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT**

EMMAUS COVENTRY AND WARWICKSHIRE

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for the year ended 30 June 2022**

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EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Emmaus Coventry and Warwickshire (ECW) came into being on 20 November 1992 on the initiative of the Coventry Council of Churches Homelessness Commission. The first 'companions' (residents) were admitted to its Community at Binley in April 1993. It was then part of Emmaus UK. It is now registered as an independent charitable company limited by guarantee, set up by a Memorandum of Association on 18 September 1997. It is also one of twenty-nine Emmaus Communities in the UK and is a member of the Emmaus UK Federation and of the Emmaus International movement.

The principal objects of the Charity are:

1. To provide accommodation for homeless people;
2. To offer education, training and work opportunities for the beneficiaries of the charity to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity;
3. To support the work of other Emmaus Communities and Groups whether in the UK or elsewhere in the world.

Its primary objective is the development of a fully self-supporting Community providing accommodation and meaningful work for previously homeless and other socially disadvantaged people in a supportive, community environment.

On admission to the Community, companions relinquish all welfare benefits. However, the Community is still dependent on the receipt of housing benefit to which the Companions, like many other people in work, are entitled. The Charity's long-term aim is to become dependent on no other source of revenue-funding than its business activities and to make a sufficient surplus to contribute to a range of Solidarity activities.

Emmaus Mission

The Emmaus Movement in the UK works with formerly homeless and other socially excluded people so that together we can gain control of our lives, discover a sense of common purpose and help others in need.

Emmaus Values

- o Value and respect every person, opposing injustice
- o Be transparent and honest in all our dealings
- o Demonstrate Solidarity and support for those in need
- o Create an environment of empowerment
- o Share and exchange resources, skills and learning
- o Support and foster interdependence and cherish independence
- o Work to live and give

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

This year we all emerged from the pandemic and the ability for us to operate our enterprises and services with less restrictions on how we managed the risk of the covid pandemic was a welcome change. We were able to meet as a board together in person again and restrictions like the number of customers we could allow in our Red Lane shop were removed. For a charity that's mix of funding partly relies on the trading income from a retail store the ability to maximize sales and collections from our shop is important.

The community house was also affected by restrictions with a smaller staff team and visitors kept to a minimum and the changes allowed for services to come into our community to support companions and make us more effective in helping companions develop skills and opportunities to move into employment and their own accommodation should they wish. The lifting of restrictions at the start of this financial year has meant we have been able to be more successful in our outcomes for companions in this period.

During 2021 - 2022 we had an occupancy level of 95% at the Old Vicarage and we helped 15 companions move on in a planned way into their own tenancies or returning to live with family.

This financial year there was a focus on the maintenance of the Community House, and we have done a lot of work on the building including refurbishing bathrooms and repairing external features such as the main chimney and gable end of the building. The electrics have been upgraded and there have been improvements to the companion rooms and other communal areas. The funding for much of this work was provided by CRASH and the support has improved greatly what is shared accommodation. The expenditure on maintenance is reflected in the accounts with our overall expenditure for the year higher than previously.

Our solidarity work supporting the foodbanks continued with our vans distributing food from a large retailer. We also support referrals for furniture and help other community groups, when possible, by delivering and collecting items for shows and displays. We also donate funds from our enterprises to the wider Emmaus family operating internationally.

Our enterprises have been successful this year with sales at Red Lane higher than normal, possibly due to pent up demand after the pandemic. The shop continues to be a bustling store and allows not only sales, but the opportunity for our companions to develop skills and be part of the wider Coventry Community.

The Bulky Waste service for Coventry City Council and North Warwickshire Council have had a busy year with an extra van operating in Coventry from December 2022. This has seen the income grow and we are particularly proud of increasing and maximizing reuse of items collected through this service, which is fundamentally a waste stream. Each item we prevent from going to the household recycling center is a small victory in reducing the environmental impact of waste.

Financial review

Reserves policy

The Board has achieved free unrestricted reserves, being the total unrestricted reserves less the balance sheet value of unrestricted fixed assets, to a level that is equivalent to at least six months of unrestricted expenditure. Based on the 2022 accounts, the target for unrestricted reserves is 6 months income. The free reserves as on 30 June 2022 amounted to £202,105. The Board will ensure that the excess of free reserves over the target level is considered in budget planning in future periods to enable the charitable company to maintain stable reserves. The Board has made a commitment to allocate such funds to the 'Old Vicarage, Development and Refurbishment Fund' It is proposed that this will be used to allow the charity to refurbish our existing accommodation and develop additional accommodation on the Old Vicarage site thereby increasing the numbers of companions that we are able to help.

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2022

STRATEGIC REPORT

Future plans

The Board's Business Plan contains the following Strategic Objectives:

Objective 1: Emmaus Coventry and Warwickshire is operating a range of social enterprises in order to provide financial sustainability;

Objective 2: Emmaus Coventry and Warwickshire is working with companions to realise their aspirations and potential;

Objective 3: Emmaus Coventry and Warwickshire is demonstrating organisational sustainability and ethical practice;

Objective 4: Emmaus Coventry and Warwickshire is demonstrating collaboration within the federation and works with other communities for mutual benefit;

Objective 5: Emmaus Coventry and Warwickshire is an active contributor and influence in the national and international movement;

Objective 6: Emmaus Coventry and Warwickshire is increasing the number of companion rooms and is providing non-residential opportunities;

Objective 7: Emmaus Coventry and Warwickshire is a well-known and respected organisation that is using its voice to address the causes and consequences of homelessness and social exclusion.

In pursuit of these objectives ECW is:

- o Working with partners to increase stock provided to the shop for sale;
- o Developing our online sales platforms;
- o Providing access to a suite of training for companions self-development;
- o Providing access to internal and external support identified during the year for companions;
- o Exploring the expansion and development of our community building/site to accommodate an increased number of companions;
- o Maximising our recycling, re-use opportunities;
- o Actively participating in the federation structure of peer groups and supporting Emmaus Europe delegate;
- o Increasing our media profile in Coventry & Warwickshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The current Trustees are listed below. The Board has an agreed policy and procedure for recruitment and a formal induction procedure for new Trustees. This is reviewed on an annual basis to ensure that the Board remains compliant with current legislation and best practice. A role description and person specification for Trustees has been drawn up, and all Trustees sign a code of conduct.

Trustee training and development

New trustees take advantage of the Emmaus UK Induction Days which help develop an understanding of the whole Emmaus Movement, its ethos and principles, and how these translate into reality for Communities and Groups around the world fighting to combat homelessness and other forms of social exclusion, poverty and injustice. Feedback has always been very positive. Some members of the Board have made a point of joining with the Community for meals and other social activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03423090 (England and Wales)

Registered Charity number

1064474

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES
for the year ended 30 June 2022

Registered office
The Old Vicarage
Brinklow Road
Binley
Coventry
West Midlands
CV3 2DT

Trustees

Ian Frost
Alessandro Merendino
Andrew Stockdale
Susan Elizabeth Taylor (resigned 31.7.2022)
Dhiran Vagdia
Alan Patrick Faulkner
Richard Osborne (resigned 31.8.2022)
Ashley Jayne Latham (appointed 27.10.2022)

Company Secretary

Sarah Lilian Coe

Independent Examiner

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28/2/2023 and signed on the board's behalf by:

A. D. Stockdale

Andrew Stockdale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMMAUS COVENTRY AND WARWICKSHIRE**

Independent examiner's report to the trustees of Emmaus Coventry And Warwickshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gregg Olnier MPhil BA (Hons) ACA
ICAEW
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: 28/2/2023

EMMAUS COVENTRY AND WARWICKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39,818	22,149	61,967	78,915
Charitable activities					
Provision of accommodation and employment for the poor and homeless		137,309	-	137,309	142,559
Other trading activities	3	450,999	-	450,999	301,436
Investment income	4	1,781	-	1,781	1,341
Other income		3,657	-	3,657	2,981
Total		<u>633,564</u>	<u>22,149</u>	<u>655,713</u>	<u>527,232</u>
 EXPENDITURE ON					
Raising funds	6	236,251	-	236,251	133,443
Charitable activities	7				
Provision of accommodation and employment for the poor and homeless		398,266	-	398,266	271,472
Total		<u>634,517</u>	<u>-</u>	<u>634,517</u>	<u>404,915</u>
 NET INCOME/(EXPENDITURE)		(953)	22,149	21,196	122,317
 RECONCILIATION OF FUNDS					
Total funds brought forward		562,530	56,592	619,122	496,805
 TOTAL FUNDS CARRIED FORWARD		<u><u>561,577</u></u>	<u><u>78,741</u></u>	<u><u>640,318</u></u>	<u><u>619,122</u></u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

BALANCE SHEET 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	144,504	39,437	183,941	163,311
CURRENT ASSETS					
Stocks	14	25,302	-	25,302	25,302
Debtors	15	52,937	-	52,937	40,062
Cash at bank and in hand		373,900	39,304	413,204	443,503
		<u>452,139</u>	<u>39,304</u>	<u>491,443</u>	<u>508,867</u>
CREDITORS					
Amounts falling due within one year	16	(35,066)	-	(35,066)	(53,056)
NET CURRENT ASSETS		<u>417,073</u>	<u>39,304</u>	<u>456,377</u>	<u>455,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>561,577</u>	<u>78,741</u>	<u>640,318</u>	<u>619,122</u>
NET ASSETS		<u>561,577</u>	<u>78,741</u>	<u>640,318</u>	<u>619,122</u>
FUNDS	18				
Unrestricted funds				561,577	562,530
Restricted funds				78,741	56,592
TOTAL FUNDS				<u>640,318</u>	<u>619,122</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/2/2023 and were signed on its behalf by:


Andrew Stockdale - Trustee

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

**CASH FLOW STATEMENT
for the year ended 30 June 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>6,711</u>	<u>99,565</u>
Net cash provided by operating activities		<u>6,711</u>	<u>99,565</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(38,791)</u>	-
Interest received		<u>1,781</u>	<u>1,341</u>
Net cash (used in)/provided by investing activities		<u>(37,010)</u>	<u>1,341</u>
 Change in cash and cash equivalents in the reporting period		<u>(30,299)</u>	<u>100,906</u>
Cash and cash equivalents at the beginning of the reporting period		<u>443,503</u>	<u>342,597</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>413,204</u></u>	<u><u>443,503</u></u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 June 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net Income for the reporting period (as per the Statement of Financial Activities)	21,196	122,317
Adjustments for:		
Depreciation charges	18,161	14,373
Interest received	(1,781)	(1,341)
Increase in stocks	-	(13,854)
Increase in debtors	(12,875)	(15,287)
Decrease in creditors	(17,990)	(6,643)
Net cash provided by operations	<u><u>6,711</u></u>	<u><u>99,565</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21 £	Cash flow £	At 30.6.22 £
Net cash			
Cash at bank and in hand	<u>443,503</u>	<u>(30,299)</u>	<u>413,204</u>
	<u>443,503</u>	<u>(30,299)</u>	<u>413,204</u>
Debt			
Debts falling due within 1 year	<u>(1,250)</u>	<u>1,250</u>	<u>-</u>
	<u>(1,250)</u>	<u>1,250</u>	<u>-</u>
Total	<u><u>442,253</u></u>	<u><u>(29,049)</u></u>	<u><u>413,204</u></u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants in the form of the Coronavirus Job Retention Scheme have been recognised in incoming resources over the same period as the staff costs for which it compensates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost, 10% on cost and 2% on cost
Plant and machinery	- 25% on cost, 20% on cost and 10% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named in the narrative above. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	36,935	24,404
Grants	25,032	54,511
	<u>61,967</u>	<u>78,915</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
29th May 1961 Charitable Trust	-	20,000
Emmaus UK companion grants	23,989	5,283
Coventry City Council	-	23,500
Covid support grant	-	4,728
Amazon	-	1,000
Other grants	1,043	-
	<u>25,032</u>	<u>54,511</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	356	-
Shop income	214,131	136,155
Coventry bulky waste	197,064	113,994
House clearance	-	2,574
Gift Aid	178	2,667
North Warwickshire bulky waste	39,270	46,046
	<u>450,999</u>	<u>301,436</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>1,781</u>	<u>1,341</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Accommodation income	Provision of accommodation and employment for the poor and homeless	<u>137,309</u>	<u>142,559</u>

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Staff costs	101,599	48,638
Other operating leases	35,731	30,961
Telephone	4,975	1,071
Advertising	-	109
Vehicle leasing	20,912	16,961
Vehicle fuel	16,341	9,517
Vehicle repairs	12,907	7,089
Vehicle insurance	6,548	5,653
Vehicle costs	-	403
Repairs and maintenance	6,314	(5,506)
Clothing	4,429	2,445
Utilities	6,603	4,827
Credit card charges	1,021	373
Cash discrepancies	1,749	283
Service delivery	6,232	4,955
Bought in white good	1,435	-
Depreciation	9,455	5,664
	<u>236,251</u>	<u>133,443</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Provision of accommodation and employment for the poor and homeless	<u>194,076</u>	<u>204,190</u>	<u>398,266</u>

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022**

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>184,950</u>	<u>19,240</u>	<u>204,190</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	18,161	14,373
Other operating leases	<u>35,731</u>	<u>30,961</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	227,558	150,830
Social security costs	13,427	8,567
Other pension costs	9,298	8,288
	<u>250,283</u>	<u>167,685</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>10</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,632	5,283	78,915
Charitable activities			
Provision of accommodation and employment for the poor and homeless	142,559	-	142,559
Other trading activities	301,436	-	301,436
Investment income	1,341	-	1,341
Other income	2,981	-	2,981
Total	<u>521,949</u>	<u>5,283</u>	<u>527,232</u>
 EXPENDITURE ON			
Raising funds	133,443	-	133,443
Charitable activities			
Provision of accommodation and employment for the poor and homeless	271,472	-	271,472
Total	<u>404,915</u>	<u>-</u>	<u>404,915</u>
 NET INCOME	117,034	5,283	122,317
Transfers between funds	<u>601</u>	<u>(601)</u>	<u>-</u>
Net movement in funds	117,635	4,682	122,317
 RECONCILIATION OF FUNDS			
Total funds brought forward	444,895	51,910	496,805
 TOTAL FUNDS CARRIED FORWARD	<u><u>562,530</u></u>	<u><u>56,592</u></u>	<u><u>619,122</u></u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2021	308,986	34,347	44,499	8,065	395,897
Additions	-	-	37,895	896	38,791
At 30 June 2022	<u>308,986</u>	<u>34,347</u>	<u>82,394</u>	<u>8,961</u>	<u>434,688</u>
DEPRECIATION					
At 1 July 2021	165,354	34,347	27,509	5,376	232,586
Charge for year	6,021	-	9,455	2,685	18,161
At 30 June 2022	<u>171,375</u>	<u>34,347</u>	<u>36,964</u>	<u>8,061</u>	<u>250,747</u>
NET BOOK VALUE					
At 30 June 2022	<u>137,611</u>	<u>-</u>	<u>45,430</u>	<u>900</u>	<u>183,941</u>
At 30 June 2021	<u>143,632</u>	<u>-</u>	<u>16,990</u>	<u>2,689</u>	<u>163,311</u>

14. STOCKS

	2022 £	2021 £
Stocks	<u>25,302</u>	<u>25,302</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	27,729	14,189
Other debtors	10,684	11,491
VAT	4,748	3,381
Prepayments and accrued income	9,776	11,001
	<u>52,937</u>	<u>40,062</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 17)	-	1,250
Trade creditors	5,838	5,251
Social security and other taxes	3,524	1,861
Other creditors	15,443	28,491
Accrued expenses	10,261	16,203
	<u>35,066</u>	<u>53,056</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>1,250</u>

18. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At
	£	£	£
Unrestricted funds			
General fund	203,058	(953)	202,105
Old Vicarage - Refurbishment and Development Fund	359,472	-	359,472
	<u>562,530</u>	<u>(953)</u>	<u>561,577</u>
Restricted funds			
Companion Fund	7,375	21,106	28,481
Decorating	-	1,043	1,043
National Lottery	44,117	-	44,117
Coventy City Council - Business Expansion	5,100	-	5,100
	<u>56,592</u>	<u>22,149</u>	<u>78,741</u>
TOTAL FUNDS	<u>619,122</u>	<u>21,196</u>	<u>640,318</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	633,564	(634,517)	(953)
Restricted funds			
Companion Fund	21,106	-	21,106
Decorating	1,043	-	1,043
	<u>22,149</u>	<u>-</u>	<u>22,149</u>
TOTAL FUNDS	<u>655,713</u>	<u>(634,517)</u>	<u>21,196</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	304,756	117,034	(218,732)	203,058
Old Vicarage - Refurbishment and Development Fund	140,139	-	219,333	359,472
	<u>444,895</u>	<u>117,034</u>	<u>601</u>	<u>562,530</u>
Restricted funds				
Repairs	601	-	(601)	-
Companion Fund	2,092	5,283	-	7,375
National Lottery	44,117	-	-	44,117
Coventry City Council - Business Expansion	5,100	-	-	5,100
	<u>51,910</u>	<u>5,283</u>	<u>(601)</u>	<u>56,592</u>
TOTAL FUNDS	<u>496,805</u>	<u>122,317</u>	<u>-</u>	<u>619,122</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,949	(404,915)	117,034
Restricted funds			
Companion Fund	5,283	-	5,283
	<u>527,232</u>	<u>(404,915)</u>	<u>122,317</u>
TOTAL FUNDS	<u>527,232</u>	<u>(404,915)</u>	<u>122,317</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	304,756	116,081	(218,732)	202,105
Old Vicarage - Refurbishment and Development Fund	140,139	-	219,333	359,472
	<u>444,895</u>	<u>116,081</u>	<u>601</u>	<u>561,577</u>
Restricted funds				
Repairs	601	-	(601)	-
Companion Fund	2,092	26,389	-	28,481
Decorating	-	1,043	-	1,043
National Lottery	44,117	-	-	44,117
Coventy City Council - Business Expansion	5,100	-	-	5,100
	<u>51,910</u>	<u>27,432</u>	<u>(601)</u>	<u>78,741</u>
TOTAL FUNDS	<u>496,805</u>	<u>143,513</u>	<u>-</u>	<u>640,318</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,155,513	(1,039,432)	116,081
Restricted funds			
Companion Fund	26,389	-	26,389
Decorating	1,043	-	1,043
	<u>27,432</u>	<u>-</u>	<u>27,432</u>
TOTAL FUNDS	<u>1,182,945</u>	<u>(1,039,432)</u>	<u>143,513</u>

The General Reserve represents the free funds of the Charity which are not designated for specific funds. However, the Charity considers that the value of its fixed assets do not represent free funds within the General Fund.

The Old Vicarage - Refurbishment and Development Fund has been designated by the Trustees to fund the refurbishment and redevelopment of the Old Vicarage premises.

The Repairs Fund has been provided by George Wimpey to fund the replacement and maintenance of the central heating system and repair of windows at The Old Vicarage.

The Companion Fund has been provided for training and donations for companion activities.

The National Lottery Fund part funded the purchase of the freehold property at the Old Vicarage and is charged annually with the depreciation charge the original value of the grant.

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022**

18. MOVEMENT IN FUNDS - continued

The Coventry City Council Business Expansion fund is to be used to aid in further income generation.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.