

**REGISTERED COMPANY NUMBER: 03423090 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1064474**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021  
FOR  
EMMAUS COVENTRY AND WARWICKSHIRE**

Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

# **EMMAUS COVENTRY AND WARWICKSHIRE**

## **CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 30 June 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7 to 8</b>
<b>Cash Flow Statement</b>	<b>9</b>
<b>Notes to the Cash Flow Statement</b>	<b>10</b>
<b>Notes to the Financial Statements</b>	<b>11 to 20</b>

## **EMMAUS COVENTRY AND WARWICKSHIRE**

### **REPORT OF THE TRUSTEES for the year ended 30 June 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Emmaus Coventry and Warwickshire (ECW) came into being on 20 November 1992 on the initiative of the Coventry Council of Churches Homelessness Commission. The first 'companions' (residents) were admitted to its Community at Binley in April 1993. It was then part of Emmaus UK. It is now registered as an independent charitable company limited by guarantee, set up by a Memorandum of Association on 18 September 1997. It is also one of twenty-nine Emmaus Communities in the UK and is a member of the Emmaus UK Federation and of the Emmaus International movement.

The principal objects of the Charity are:

1. To provide accommodation for homeless people;
2. To offer education, training and work opportunities for the beneficiaries of the charity to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity;
3. To support the work of other Emmaus Communities and Groups whether in the UK or elsewhere in the world.

Its primary objective is the development of a fully self-supporting Community providing accommodation and meaningful work for previously homeless and other socially disadvantaged people in a supportive, community environment.

On admission to the Community, companions relinquish all welfare benefits. However, the Community is still dependent on the receipt of housing benefit to which the Companions, like many other people in work, are entitled. The Charity's long-term aim is to become dependent on no other source of revenue-funding than its business activities and to make a sufficient surplus to contribute to a range of Solidarity activities.

##### **Emmaus Mission**

The Emmaus Movement in the UK works with formerly homeless and other socially excluded people so that together we can gain control of our lives, discover a sense of common purpose and help others in need.

##### **Emmaus Values**

- o Value and respect every person, opposing injustice
- o Be transparent and honest in all our dealings
- o Demonstrate Solidarity and support for those in need
- o Create an environment of empowerment
- o Share and exchange resources, skills and learning
- o Support and foster interdependence and cherish independence
- o Work to live and give

## EMMAUS COVENTRY AND WARWICKSHIRE

### REPORT OF THE TRUSTEES for the year ended 30 June 2021

#### STRATEGIC REPORT

##### Achievement and performance

##### Charitable activities

The Trustees have had regard to the Charity Commission's guidance on public benefit in determining the activities carried out by the Charity. Andrew Stockdale has continued as Chair. In July 2018 the Charity adopted a new 5 year business plan to guide its development.

Though the business has been interrupted by the pandemic, trustees met in December 2020 to review progress and a formal awayday with an external facilitator was completed in June 2021 to agree a business plan for the next financial year, assess the current state of our building and potential future costs. This was generously supported by CRASH the UK construction industry charity. Several areas of concern were identified, and good progress has been made rectifying these, funded either by grants from CRASH or from the Old Vicarage Development and Refurbishment Fund. Nigel Bellamy stood down as trustee to provide support to the Board and Community Director as Project Manager for this work.

Supported by Emmaus UK, Ellis Whittam have been appointed as Health and Safety consultants and our first annual assessment/inspection was completed in March 2021. Following this a small committee of trustees, the project manager and the community director met regularly to implement the recommendations.

As our community director had indicated her intention to retire at the end of the year, Peridot Partners Ltd were appointed as recruitment consultants in April 2021 to help recruit a replacement.

ECW continues to involve Companions in decision making wherever possible. Their views are sought through house and business meetings and during personal review sessions.

The Old Vicarage site continues to provide accommodation for seventeen companions and operates at full or nearly full capacity. A Technical Due Diligence survey was completed in January 2021/February 2021.

During 2020 - 2021, 28 individuals have been resident at our community, numbers are lower on last year's figures due to covid restrictions/lockdown preventing new companions joining the community for extended periods of time. Alongside offering a home, support and work experience we provide a programme of training. Companions are encouraged to undertake training which can either be vocational or life skills. Training varies from food hygiene, fire marshal, manual handling, first aid to stress management, tenancy management and employability skills. During the year we identified that mental health issues and subsequently addiction we're playing a large part in the reasons for individual's homelessness and were also a barrier to moving on. We have provided 32 hours of private counselling to companions this year.

Solidarity is a core Emmaus value and is actively promoted by staff and companions. We make 17 drops per week of food, principally from a local wholesaler to the Coventry Foodbank and other charities in the city and this continued during lockdowns. We donate, free or low-cost furniture for people returning to independent living. During the pandemic we also provided towels, toiletries, and food for homeless people in temporary accommodation in the city. Emmaus Coventry & Warwickshire also contribute to European and International solidarity actions.

Red Lane experienced national lockdowns in November 2020 and January to April 2021. Despite this the shop sales for the year were only £2,901 down on 2019/20. During this time, the opportunity was taken to decorate the shop. Donations were very high once everyone resumed normal business in April. The decision to take out a 1-year lease on a warehouse in Coventry was taken in December 2020 for the processing and sorting of stock, which will help with the supply and quality of stock in the shop and the ability to PAT test more items.

The Coventry Bulky Waste service was boosted by the 'City of Culture' funding for an extra van to make collections every day. The Council agreed to pay for the hired van, relief drivers for cover and all the collections made at our usual rate. This made our income £52,328 higher than the previous year. Whilst the North Warwickshire Bulky Waste service continued to increase its reputation and the income was £16,170 higher than 2019/20 due to an increased number of collections.

## **EMMAUS COVENTRY AND WARWICKSHIRE**

### **REPORT OF THE TRUSTEES for the year ended 30 June 2021**

#### **STRATEGIC REPORT**

##### **Financial review**

##### **Reserves policy**

The Board has achieved free unrestricted reserves, being the total unrestricted reserves less the balance sheet value of unrestricted fixed assets, to a level that is equivalent to at least six months of unrestricted expenditure. Based on the 2021 accounts, the target for unrestricted reserves is 6 months income. The free reserves as on 30 June 2021 amounted to £203,058. The Board will ensure that the excess of free reserves over the target level is considered in budget planning in future periods to enable the charitable company to maintain stable reserves. The Board has made a commitment to allocate such funds to the 'Old Vicarage, Development and Refurbishment Fund' It is proposed that this will be used to allow the charity to refurbish our existing accommodation and develop additional accommodation on the Old Vicarage site thereby increasing the numbers of companions that we are able to help.

##### **Future plans**

The Board's Business Plan contains the following Strategic Objectives:

Objective 1: Emmaus Coventry and Warwickshire is operating a range of social enterprises in order to provide financial sustainability;

Objective 2: Emmaus Coventry and Warwickshire is working with companions to realise their aspirations and potential;

Objective 3: Emmaus Coventry and Warwickshire is demonstrating organisational sustainability and ethical practice;

Objective 4: Emmaus Coventry and Warwickshire is demonstrating collaboration within the federation and works with other communities for mutual benefit;

Objective 5: Emmaus Coventry and Warwickshire is an active contributor and influence in the national and international movement;

Objective 6: Emmaus Coventry and Warwickshire is increasing the number of companion rooms and is providing non-residential opportunities;

Objective 7: Emmaus Coventry and Warwickshire is a well-known and respected organisation that is using its voice to address the causes and consequences of homelessness and social exclusion.

In pursuit of these objectives ECW is:

- o Working with partners to increase stock provided to the shop for sale;
- o Developing our online sales platforms;
- o Providing access to a suite of training for companions self-development;
- o Providing access to internal and external support identified during the year for companions;
- o Exploring the expansion and development of our community building/site to accommodate an increased number of companions;
- o Maximising our recycling, re-use opportunities;
- o Actively participating in the federation structure of peer groups and supporting Emmaus Europe delegate;
- o Increasing our media profile in Coventry & Warwickshire.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The current Trustees are listed below. The Board has an agreed policy and procedure for recruitment and a formal induction procedure for new Trustees. This is reviewed on an annual basis to ensure that the Board remains compliant with current legislation and best practice. A role description and person specification for Trustees has been drawn up, and all Trustees sign a code of conduct.

## EMMAUS COVENTRY AND WARWICKSHIRE

### REPORT OF THE TRUSTEES for the year ended 30 June 2021

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Trustee training and development

New trustees take advantage of the Emmaus UK Induction Days which help develop an understanding of the whole Emmaus Movement, its ethos and principles, and how these translate into reality for Communities and Groups around the world fighting to combat homelessness and other forms of social exclusion, poverty and injustice. Feedback has always been very positive. Some members of the Board have made a point of joining with the Community for meals and other social activities. The Community Manager and two Trustees are active members of Emmaus UK, Emmaus Europe and Emmaus International.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

03423090 (England and Wales)

##### Registered Charity number

1064474

##### Registered office

The Old Vicarage  
Brinklow Road  
Binley  
Coventry  
West Midlands  
CV3 2DT

##### Trustees

Timothy Cyril Brooke (resigned 15.9.2020)  
Ian Frost  
Simon Gregory Grainge (resigned 15.9.2020)  
Alessandro Merendino  
Andrew Stockdale  
Susan Elizabeth Taylor  
Dhiran Vagdia  
Alan Patrick Faulkner (appointed 15.12.2020)  
Richard Osborne (appointed 15.9.2020)  
Nigel Robert Bellamy (appointed 15.9.2020) (resigned 7.5.2021)

##### Company Secretary

Timothy Cyril Brooke

##### Independent Examiner

Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21 December 2021 and signed on the board's behalf by:

  
Andrew Stockdale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EMMAUS COVENTRY AND WARWICKSHIRE**

**Independent examiner's report to the trustees of Emmaus Coventry And Warwickshire ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gregg Olnor MPhil BA (Hons) ACA  
ICAEW  
Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

21 December 2021

**EMMAUS COVENTRY AND WARWICKSHIRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	73,632	5,283	78,915	72,002
<b>Charitable activities</b>	5				
Provision of accommodation and employment for the poor and homeless		142,559	-	142,559	141,874
Other trading activities	3	301,436	-	301,436	258,169
Investment income	4	1,341	-	1,341	3,160
Other income		2,981	-	2,981	9,850
<b>Total</b>		<b>521,949</b>	<b>5,283</b>	<b>527,232</b>	<b>485,055</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	133,443	-	133,443	135,278
<b>Charitable activities</b>	7				
Provision of accommodation and employment for the poor and homeless		271,472	-	271,472	265,125
<b>Total</b>		<b>404,915</b>	<b>-</b>	<b>404,915</b>	<b>400,403</b>
<b>NET INCOME</b>		<b>117,034</b>	<b>5,283</b>	<b>122,317</b>	<b>84,652</b>
Transfers between funds	19	601	(601)	-	-
<b>Net movement in funds</b>		<b>117,635</b>	<b>4,682</b>	<b>122,317</b>	<b>84,652</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>444,895</b>	<b>51,910</b>	<b>496,805</b>	<b>412,153</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>562,530</b>	<b>56,592</b>	<b>619,122</b>	<b>496,805</b>

The notes form part of these financial statements



# EMMAUS COVENTRY AND WARWICKSHIRE

## BALANCE SHEET 30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	122,314	40,997	163,311	177,684
<b>CURRENT ASSETS</b>					
Stocks	14	25,302	-	25,302	11,448
Debtors	15	40,062	-	40,062	24,775
Cash at bank and in hand		427,908	15,595	443,503	342,597
		<u>493,272</u>	<u>15,595</u>	<u>508,867</u>	<u>378,820</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(53,056)	-	(53,056)	(58,449)
<b>NET CURRENT ASSETS</b>		<u>440,216</u>	<u>15,595</u>	<u>455,811</u>	<u>320,371</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>562,530</u>	<u>56,592</u>	<u>619,122</u>	<u>498,055</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	17	-	-	-	(1,250)
<b>NET ASSETS</b>		<u>562,530</u>	<u>56,592</u>	<u>619,122</u>	<u>496,805</u>
<b>FUNDS</b>	19				
Unrestricted funds				562,530	444,895
Restricted funds				56,592	51,910
<b>TOTAL FUNDS</b>				<u>619,122</u>	<u>496,805</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2021 and were signed on its behalf by:

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

BALANCE SHEET - continued  
30 June 2021

X *AD Stockdale*

Andrew Stockdale - Trustee

**EMMAUS COVENTRY AND WARWICKSHIRE**

**CASH FLOW STATEMENT  
for the year ended 30 June 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>99,565</u>	<u>108,915</u>
Net cash provided by operating activities		<u>99,565</u>	<u>108,915</u>
 <b>Cash flows from investing activities</b>			
Interest received		<u>1,341</u>	<u>640</u>
Net cash provided by investing activities		<u>1,341</u>	<u>640</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>100,906</u>	<u>109,555</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>342,597</u>	<u>233,042</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>443,503</u></u>	<u><u>342,597</u></u>

The notes form part of these financial statements

**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE CASH FLOW STATEMENT  
for the year ended 30 June 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	122,317	84,652
Adjustments for:		
Depreciation charges	14,373	19,686
Interest received	(1,341)	(640)
Increase in stocks	(13,854)	(2,898)
(Increase)/decrease in debtors	(15,287)	18,308
Decrease in creditors	(6,643)	(10,193)
<b>Net cash provided by operations</b>	<b>99,565</b>	<b>108,915</b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.20 £	Cash flow £	At 30.6.21 £
<b>Net cash</b>			
Cash at bank and in hand	342,597	100,906	443,503
	<u>342,597</u>	<u>100,906</u>	<u>443,503</u>
<b>Debt</b>			
Debts falling due within 1 year	(5,000)	3,750	(1,250)
Debts falling due after 1 year	(1,250)	1,250	-
	<u>(6,250)</u>	<u>5,000</u>	<u>(1,250)</u>
<b>Total</b>	<b>336,347</b>	<b>105,906</b>	<b>442,253</b>

The notes form part of these financial statements

## EMMAUS COVENTRY AND WARWICKSHIRE

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Government grants**

Government grants in the form of the Coronavirus Job Retention Scheme have been recognised in incoming resources over the same period as the staff costs for which it compensates.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost, 10% on cost and 2% on cost
Plant and machinery	- 25% on cost, 20% on cost and 10% on cost
Computer equipment	- 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

# EMMAUS COVENTRY AND WARWICKSHIRE

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2021

### 1. ACCOUNTING POLICIES - continued

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named in the narrative above. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	24,404	30,802
Grants	54,511	41,200
	<u>78,915</u>	<u>72,002</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
29th May 1961 Charitable Trust	20,000	10,000
Lloyds Bank Foundation	-	25,000
Emmaus UK companion grants	5,283	1,100
Coventry City Council	23,500	5,100
Covid support grant	4,728	-
Amazon	1,000	-
	<u>54,511</u>	<u>41,200</u>

### 3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	136,155	139,056
Coventry bulky waste	113,994	61,666
House clearance	2,574	22,988
Gift Aid	2,667	4,583
North Warwickshire bulky waste	46,046	29,876
	<u>301,436</u>	<u>258,169</u>

**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2021**

**4. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rents received	-	2,520
Deposit account interest	<u>1,341</u>	<u>640</u>
	<u><b>1,341</b></u>	<u><b>3,160</b></u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accommodation income	<u>142,559</u>	<u>141,874</u>

**6. RAISING FUNDS**

**Other trading activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Staff costs	48,638	50,070
Other operating leases	30,961	20,111
Telephone	1,071	1,430
Advertising	109	557
Vehicle leasing	16,961	5,527
Vehicle fuel	9,517	8,011
Vehicle repairs	7,089	4,144
Vehicle insurance	5,653	5,603
Vehicle costs	403	5,270
Repairs and maintenance	(5,506)	12,470
Clothing	2,445	2,208
Utilities	4,827	3,870
Credit card charges	373	692
Cash discrepancies	283	58
Service delivery	4,955	4,280
Depreciation	<u>5,664</u>	<u>10,977</u>
	<u><b>133,443</b></u>	<u><b>135,278</b></u>

**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2021**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>99,418</u>	<u>172,054</u>	<u>271,472</u>

**8. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>159,113</u>	<u>12,941</u>	<u>172,054</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	14,373	19,686
Other operating leases	<u>30,961</u>	<u>20,111</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**11. STAFF COSTS**

	2021 £	2020 £
Wages and salaries	150,830	151,339
Social security costs	8,567	9,611
Other pension costs	<u>8,288</u>	<u>8,570</u>
	<u>167,685</u>	<u>169,520</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.



**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2021**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	65,802	6,200	72,002
<b>Charitable activities</b>			
Provision of accommodation and employment for the poor and homeless	141,874	-	141,874
Other trading activities	258,169	-	258,169
Investment income	3,160	-	3,160
Other income	9,850	-	9,850
<b>Total</b>	478,855	6,200	485,055
<b>EXPENDITURE ON</b>			
Raising funds	135,278	-	135,278
<b>Charitable activities</b>			
Provision of accommodation and employment for the poor and homeless	265,125	-	265,125
<b>Total</b>	400,403	-	400,403
<b>NET INCOME</b>	78,452	6,200	84,652
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	366,443	45,710	412,153
<b>TOTAL FUNDS CARRIED FORWARD</b>	444,895	51,910	496,805

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2020 and 30 June 2021	308,986	34,347	44,499	8,065	395,897
<b>DEPRECIATION</b>					
At 1 July 2020	159,333	34,347	21,845	2,688	218,213
Charge for year	6,021	-	5,664	2,688	14,373
At 30 June 2021	165,354	34,347	27,509	5,376	232,586
<b>NET BOOK VALUE</b>					
At 30 June 2021	143,632	-	16,990	2,689	163,311
At 30 June 2020	149,653	-	22,654	5,377	177,684

**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2021**

<b>14. STOCKS</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	<u>25,302</u>	<u>11,448</u>
<b>15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	14,189	14,327
Other debtors	11,491	3,592
VAT	3,381	1,003
Prepayments and accrued income	11,001	5,853
	<u>40,062</u>	<u>24,775</u>
<b>16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other loans (see note 18)	1,250	5,000
Trade creditors	5,251	2,508
Social security and other taxes	1,861	1,813
Other creditors	28,491	25,511
Accrued expenses	16,203	23,617
	<u>53,056</u>	<u>58,449</u>
<b>17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other loans (see note 18)	<u>-</u>	<u>1,250</u>
<b>18. LOANS</b>		
An analysis of the maturity of loans is given below:		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Other loans	<u>1,250</u>	<u>5,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>1,250</u>

**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2021**

**19. MOVEMENT IN FUNDS**

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
<b>Unrestricted funds</b>				
General fund	304,756	117,034	(218,732)	203,058
Old Vicarage - Refurbishment and Development Fund	140,139	-	219,333	359,472
	<u>444,895</u>	<u>117,034</u>	<u>601</u>	<u>562,530</u>
<b>Restricted funds</b>				
Repairs	601	-	(601)	-
Companion Fund	2,092	5,283	-	7,375
National Lottery	44,117	-	-	44,117
Coventy City Council - Business Expansion	5,100	-	-	5,100
	<u>51,910</u>	<u>5,283</u>	<u>(601)</u>	<u>56,592</u>
<b>TOTAL FUNDS</b>	<u>496,805</u>	<u>122,317</u>	<u>-</u>	<u>619,122</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	521,949	(404,915)	117,034
<b>Restricted funds</b>			
Companion Fund	5,283	-	5,283
<b>TOTAL FUNDS</b>	<u>527,232</u>	<u>(404,915)</u>	<u>122,317</u>

**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2021**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	226,304	78,452	304,756
Old Vicarage - Refurbishment and Development Fund	140,139	-	140,139
	<u>366,443</u>	<u>78,452</u>	<u>444,895</u>
<b>Restricted funds</b>			
Repairs	601	-	601
Companion Fund	992	1,100	2,092
National Lottery	44,117	-	44,117
Coventy City Council - Business Expansion	-	5,100	5,100
	<u>45,710</u>	<u>6,200</u>	<u>51,910</u>
<b>TOTAL FUNDS</b>	<u>412,153</u>	<u>84,652</u>	<u>496,805</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	478,855	(400,403)	78,452
<b>Restricted funds</b>			
Companion Fund	1,100	-	1,100
Coventy City Council - Business Expansion	5,100	-	5,100
	<u>6,200</u>	<u>-</u>	<u>6,200</u>
<b>TOTAL FUNDS</b>	<u>485,055</u>	<u>(400,403)</u>	<u>84,652</u>

# EMMAUS COVENTRY AND WARWICKSHIRE

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2021

### 19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
<b>Unrestricted funds</b>				
General fund	226,304	195,486	(218,732)	203,058
Old Vicarage - Refurbishment and Development Fund	140,139	-	219,333	359,472
	<u>366,443</u>	<u>195,486</u>	<u>601</u>	<u>562,530</u>
<b>Restricted funds</b>				
Repairs	601	-	(601)	-
Companion Fund	992	6,383	-	7,375
National Lottery	44,117	-	-	44,117
Coventy City Council - Business Expansion	-	5,100	-	5,100
	<u>45,710</u>	<u>11,483</u>	<u>(601)</u>	<u>56,592</u>
<b>TOTAL FUNDS</b>	<u>412,153</u>	<u>206,969</u>	<u>-</u>	<u>619,122</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,000,804	(805,318)	195,486
<b>Restricted funds</b>			
Companion Fund	6,383	-	6,383
Coventy City Council - Business Expansion	5,100	-	5,100
	<u>11,483</u>	<u>-</u>	<u>11,483</u>
<b>TOTAL FUNDS</b>	<u>1,012,287</u>	<u>(805,318)</u>	<u>206,969</u>

The General Reserve represents the free funds of the Charity which are not designated for specific funds. However, the Charity considers that the value of its fixed assets do not represent free funds within the General Fund.

The Old Vicarage - Refurbishment and Development Fund has been designated by the Trustees to fund the refurbishment and redevelopment of the Old Vicarage premises.

The Repairs Fund has been provided by George Wimpey to fund the replacement and maintenance of the central heating system and repair of windows at The Old Vicarage.

The Companion Fund has been provided for training and donations for companion activities.

The National Lottery Fund part funded the purchase of the freehold property at the Old Vicarage and is charged annually with the depreciation charge the original value of the grant.

**EMMAUS COVENTRY AND WARWICKSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 June 2021**

**19. MOVEMENT IN FUNDS - continued**

The Coventry City Council Business Expansion fund is to be used to aid in further income generation.

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2021.