

EMMAUS COVENTRY AND WARWICKSHIRE

England & Wales · Charity number 1064474

Details

Status Registered

Legal form Charitable company

Company number [03423090](#)

Registered 1997-09-18

Register [View on the Charity Commission register](#)

Contact

Address The Old Vicarage
Brinklow Road
Binley
Coventry
CV3 2DT

Phone 02476651094

Email enquiries@emmauscoventry.org.uk

Website www.emmaus.org.uk

Activities

Objects: THE ALLEVIATION AND RELIEF OF POVERTY AND HARDSHIP AND DISTRESS ARISING THEREFROM TO THOSE IN NEED WITHOUT DISTINCTION

Activities: To provide work and accommodation for vulnerable men and women.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Accommodation/housing, Economic/community Development/employment
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE COVENTRY AND WARWICKSHIRE AND SUCH OTHER PLACES
- Coventry City
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£771,280	£687,666	£771,518	10
2024-06-30	£706,530	£714,511	£687,904	11
2023-06-30	£707,763	£652,196	£695,885	10
2022-06-30	£655,713	£634,517	£640,318	10
2021-06-30	£527,232	£404,915	£619,122	7

Trustees

Name	Role	Appointed
Ashley Jayne Latham-Ross		2022-10-27
Catherine Armstrong		2023-12-01
Dr ANDREW STOCKDALE		2017-04-06
Ian Frost		2018-12-05
Louise Bourne		2026-04-16
Malcolm Quarterman		2025-10-28
Martin Alan Smith		2025-04-01

Accounts

REGISTERED COMPANY NUMBER: 03423090 (England and Wales)
REGISTERED CHARITY NUMBER: 1064474

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
EMMAUS COVENTRY AND WARWICKSHIRE**

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

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for the year ended 30 June 2025

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EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Emmaus Coventry and Warwickshire (ECW) came into being on 20 November 1992 on the initiative of the Coventry Council of Churches Homelessness Commission. The first 'companions' (residents) were admitted to its Community at Binley in April 1993. It was then part of Emmaus UK. It is now registered as an independent charitable company limited by guarantee, set up by a Memorandum of Association on 18 September 1997. It is also one of twenty eight Emmaus Communities in the UK and is a member of the Emmaus UK Federation and of the Emmaus International movement.

The principal objects of the Charity are:

1. To provide accommodation for homeless people;
2. To offer education, training and work opportunities for the beneficiaries of the charity to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity;
3. To support the work of other Emmaus Communities and Groups whether in the UK or elsewhere in the world.

Its primary objective is the development of a fully self-supporting Community providing accommodation and meaningful work for previously homeless and other socially disadvantaged people in a supportive, community environment.

On admission to the Community, companions relinquish all welfare benefits. However, the Community is still dependent on the receipt of housing benefit to which the Companions, like many other people in work, are entitled. The Charity's long-term aim is to become dependent on no other source of revenue-funding than its business activities and to make a sufficient surplus to contribute to a range of Solidarity activities.

Emmaus Mission

The Emmaus Movement in the UK works with formerly homeless and other socially excluded people so that together we can gain control of our lives, discover a sense of common purpose and help others in need.

Emmaus Values

- o Value and respect every person, opposing injustice
- o Be transparent and honest in all our dealings
- o Demonstrate Solidarity and support for those in need
- o Create an environment of empowerment
- o Share and exchange resources, skills and learning
- o Support and foster interdependence and cherish independence
- o Work to live and give

REPORT OF THE TRUSTEES
for the year ended 30 June 2025

STRATEGIC REPORT

Achievements and performance

Charitable activities

The Trustees have had regard to the Charity Commission's guidance on public benefit in determining the activities carried out by the Charity. Andrew Stockdale has continued as Chair. Falishia Channer was appointed as Community Director in September 2024. The Board has continued to meet in person every two months at the Old Vicarage.

In 2024-2025, 26 Companions have been resident in our community. We had 16 rooms available for Companions and one solidarity room and an occupancy level of 82% in the Old Vicarage and Stables buildings. The average occupancy has fluctuated slightly throughout the year, largely due to external move on. We have helped 7 companions move on in a planned way into their own tenancies or returning to live with family and gaining employment.

This year presented several challenges in recruiting and retaining staff. Under Falishia Channer's leadership, we have seen the successful promotion to the position of Support Manager, alongside the appointment of a Support Worker. These developments have contributed to a more dynamic and consistent provision for companions. The Board remains committed to achieving and maintaining a full complement of staff.

During 2024-2025 we have continued to prioritise the Old Vicarage as a safe and comfortable place to live. An HMO inspection in May 2025 confirmed the high standards of the properties, noting they were "of a good standard". Independent Health and Safety Audits and Fire Risk Assessments have been completed and recommended actions have been completed. A new kitchen has been fitted in the Stables, alongside new decoration in the Old Vicarage. This work was supported by a grant from Screwfix Foundation. Carpets have been replaced in the public areas and we have continued with a programme of decoration. The companions share the facilities in the Old Vicarage and Stables, and it is important to make the space comfortable and attractive with a strong sense of home.

The 2024-2025 financial year saw the positive momentum of the previous year. The lease of our Red Lane Store has created valuable opportunities for companions to develop practical skills, support their personal growth, and feel connected to the wider Coventry community.

During this period, the Warehouse at Bodmin Road was opened to the general public, increasing sales while expanding training opportunities for companions. The additional space allows for the storage of larger items and provides a secure overnight base for our vehicle fleet. Most importantly, it offers a supportive environment where people can build confidence, develop employability skills, and take meaningful steps towards future opportunities.

Our Bulky Waste Service for Coventry City Council and North Warwickshire Council continues to thrive, with a strong focus on increasing reuse from collections through to 2027. Growth in contract income has enabled us to expand our fleet and driver team, strengthening service delivery while expanding opportunities for companions and volunteers, through qualification development, skills development pathways and upcycling activities.

Solidarity remains a core principle at Emmaus, with helping others in need central to both our mission and the rehabilitation of companions. Our solidarity efforts have expanded through the Red Lane Store, where we have collaborated with local authorities and services to provide free furniture and vital support to households experiencing poverty. Deliveries to local foodbanks continue throughout the week, with our vans distributing food donated by a major retailer. Our volunteer provision has grown to 7 who support organisational services and weekend foodbank deliveries. These initiatives not only meet urgent community needs but also provide companions and volunteers with meaningful opportunities to develop skills, confidence, and a sense of purpose.

The trustees remain focused on our plan to build accommodation for an additional 10 companions on our vacant land and a second pre-application was submitted to Coventry City Council in January 2025. Trustees met on site with the Planning and Conservation Officers. The principle of a building ancillary to the Old Vicarage and Stables was considered acceptable and guidance was received with regard to a design within the style of the Arden Vernacular. The Board agreed to proceed with archaeological and ecology surveys to support a formal planning application.

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2025

STRATEGIC REPORT

Financial review

Reserves policy

The Board has achieved free unrestricted reserves, being the total unrestricted reserves less the balance sheet value of unrestricted fixed assets, to a level that is equivalent to at least six months of unrestricted expenditure. Based on the 2025 accounts, the target for unrestricted reserves is 6 months income. The free reserves as on 30 June 2025 amounted to £761,818. The Board will ensure that the excess of free reserves over the target level is considered in budget planning in future periods to enable the charitable company to maintain stable reserves. The Board has made a commitment to allocate such funds to the 'Old Vicarage, Development and Refurbishment Fund' It is proposed that this will be used to allow the charity to refurbish our existing accommodation and develop additional accommodation on the Old Vicarage site thereby increasing the numbers of companions that we are able to help.

Future plans

The Board's Business Plan contains the following Strategic Objectives:

Objective 1: Emmaus Coventry and Warwickshire is operating a range of social enterprises in order to provide financial sustainability;

Objective 2: Emmaus Coventry and Warwickshire is working with companions to realise their aspirations and potential;

Objective 3: Emmaus Coventry and Warwickshire is demonstrating organisational sustainability and ethical practice;

Objective 4: Emmaus Coventry and Warwickshire is demonstrating collaboration within the federation and works with other communities for mutual benefit;

Objective 5: Emmaus Coventry and Warwickshire is an active contributor and influence in the national and international movement;

Objective 6: Emmaus Coventry and Warwickshire is increasing the number of companion rooms and is providing non-residential opportunities;

Objective 7: Emmaus Coventry and Warwickshire is a well-known and respected organisation that is using its voice to address the causes and consequences of homelessness and social exclusion.

In pursuit of these objectives ECW is:

- o Working with partners to increase stock provided to the shop for sale;
- o Developing our online sales platforms;
- o Providing access to a suite of training for companions' self-development;
- o Providing access to internal and external support identified during the year for companions;
- o Exploring the expansion and development of our community building/site to accommodate an increased number of companions;
- o Maximising our recycling and re-use opportunities;
- o Actively participating in the federation structure of peer groups and supporting Emmaus Europe delegate;
- o Increasing our media profile in Coventry & Warwickshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The current Trustees are listed below. The Board has an agreed policy and procedure for recruitment and a formal induction procedure for new Trustees. This is reviewed on an annual basis to ensure that the Board remains compliant with current legislation and best practice. A role description and person specification for Trustees has been drawn up, and all Trustees sign a code of conduct.

Trustee training and development

New trustees take advantage of the Emmaus UK Induction Days which help develop an understanding of the whole Emmaus Movement, its ethos and principles, and how these translate into reality for Communities and Groups around the world fighting to combat homelessness and other forms of social exclusion, poverty and injustice. Feedback has always been very positive. Some members of the Board have made a point of joining with the Community for meals and other social activities.

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES
for the year ended 30 June 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03423090 (England and Wales)

Registered Charity number
1064474

Registered office
The Old Vicarage
Brinklow Road
Binley
Coventry
West Midlands
CV3 2DT

Trustees
Andrew Stockdale
Ian Frost
Alessandro Merendino
Alan Patrick Faulkner (resigned 31/07/2025)
Ashley Jayne Latham
Catherine Armstrong
Martin Alan Smith (appointed 01/04/2025)
Louise Dee (appointed 01/08/2025)

Company Secretary
Sarah Lilian Coe

Independent Examiner
HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 February 2026 and signed on the board's behalf by:



Andrew Stockdale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMMAUS COVENTRY AND WARWICKSHIRE**

Independent examiner's report to the trustees of Emmaus Coventry And Warwickshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gregg Olnier MPhil BA (Hons) FCA

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

24 February 2026

EMMAUS COVENTRY AND WARWICKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	52,736	7,200	59,936	26,092
Charitable activities	5				
Provision of accommodation and employment for the poor and homeless		145,859	-	145,859	107,722
Other trading activities	3	555,686	-	555,686	563,555
Investment income	4	8,988	-	8,988	7,767
Other income		811	-	811	1,394
Total		<u>764,080</u>	<u>7,200</u>	<u>771,280</u>	<u>706,530</u>
 EXPENDITURE ON					
Raising funds	6	340,517	-	340,517	353,167
Charitable activities	7				
Provision of accommodation and employment for the poor and homeless		347,149	-	347,149	361,344
Total		<u>687,666</u>	<u>-</u>	<u>687,666</u>	<u>714,511</u>
 NET INCOME/(EXPENDITURE)		76,414	7,200	83,614	(7,981)
 RECONCILIATION OF FUNDS					
Total funds brought forward		685,404	2,500	687,904	695,885
 TOTAL FUNDS CARRIED FORWARD		<u><u>761,818</u></u>	<u><u>9,700</u></u>	<u><u>771,518</u></u>	<u><u>687,904</u></u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

BALANCE SHEET 30 June 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	202,979	-	202,979	176,020
CURRENT ASSETS					
Stocks	14	-	-	-	19,800
Debtors	15	85,628	-	85,628	86,461
Cash at bank and in hand		504,875	9,700	514,575	447,399
		<u>590,503</u>	<u>9,700</u>	<u>600,203</u>	<u>553,660</u>
CREDITORS					
Amounts falling due within one year	16	(31,664)	-	(31,664)	(41,776)
NET CURRENT ASSETS		<u>558,839</u>	<u>9,700</u>	<u>568,539</u>	<u>511,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>761,818</u>	<u>9,700</u>	<u>771,518</u>	<u>687,904</u>
NET ASSETS		<u>761,818</u>	<u>9,700</u>	<u>771,518</u>	<u>687,904</u>
FUNDS	17				
Unrestricted funds				761,818	685,404
Restricted funds				<u>9,700</u>	<u>2,500</u>
TOTAL FUNDS				<u>771,518</u>	<u>687,904</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 February 2026 and were signed on its behalf by:

A. D. Stockdale

Andrew Stockdale - Trustee

EMMAUS COVENTRY AND WARWICKSHIRE

CASH FLOW STATEMENT
for the year ended 30 June 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	111,092	19,024
Net cash provided by operating activities		111,092	19,024
Cash flows from investing activities			
Purchase of tangible fixed assets		(52,904)	(18,829)
Sale of tangible fixed assets		-	2,334
Interest received		8,988	7,767
Net cash used in investing activities		(43,916)	(8,728)
Change in cash and cash equivalents in the reporting period		67,176	10,296
Cash and cash equivalents at the beginning of the reporting period		447,399	437,103
Cash and cash equivalents at the end of the reporting period		514,575	447,399

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 June 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	83,614	(7,981)
Adjustments for:		
Depreciation charges	25,789	21,444
Loss on disposal of fixed assets	156	3,388
Interest received	(8,988)	(7,767)
Decrease in stocks	19,800	-
Decrease in debtors	833	8,666
(Decrease)/increase in creditors	(10,112)	1,274
Net cash provided by operations	<u><u>111,092</u></u>	<u><u>19,024</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.24	Cash flow	At 30.6.25
	£	£	£
Net cash			
Cash at bank and in hand	447,399	67,176	514,575
	<u>447,399</u>	<u>67,176</u>	<u>514,575</u>
Total	<u><u>447,399</u></u>	<u><u>67,176</u></u>	<u><u>514,575</u></u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred. Grants of a capital nature are attributed to the relevant capital item to which the grant is in respect of and amortised over the remaining useful life of the asset concerned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost, 10% on cost and 2% on cost
Plant and machinery	- 25% on cost, 20% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Company Status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named in the narrative above. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	15,662	17,945
Grants	44,274	8,147
	<u>59,936</u>	<u>26,092</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2025

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Emmaus UK companion grants	35,774	8,147
Screwfix grants	5,000	-
Fine & Country grants	3,500	-
	<u>44,274</u>	<u>8,147</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	154,869	192,061
Coventry bulky waste	340,807	312,196
Gift Aid	1,630	323
North Warwickshire bulky waste	58,380	58,975
	<u>555,686</u>	<u>563,555</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>8,988</u>	<u>7,767</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Accommodation income	Provision of accommodation and employment for the poor and homeless	<u>145,859</u>	<u>107,722</u>

6. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Staff costs	134,225	139,241
Other operating leases	90,090	75,982
Telephone	6,797	8,046
Advertising	-	110
Vehicle leasing	9,546	26,789
Vehicle fuel	18,148	17,315
Vehicle repairs	22,437	15,960
Vehicle insurance	13,715	15,089
Repairs and maintenance	10,942	13,003
Clothing	6,556	8,326
Utilities	6,911	13,270
Credit card charges	1,640	1,558
	<u>321,007</u>	<u>334,689</u>
Carried forward		

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2025

6. RAISING FUNDS - continued

Other trading activities - continued

	2025	2024
	£	£
Brought forward	321,007	334,689
Cash discrepancies	-	81
Depreciation	19,354	15,009
Loss on sale of assets	156	3,388
	<u>340,517</u>	<u>353,167</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>122,586</u>	<u>224,563</u>	<u>347,149</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>208,190</u>	<u>16,373</u>	<u>224,563</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	25,789	21,444
Other operating leases	90,090	75,982
Deficit on disposal of fixed assets	<u>156</u>	<u>3,388</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	273,287	299,692
Social security costs	16,453	19,201
Other pension costs	8,538	8,457
	<u>298,278</u>	<u>327,350</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	10	11
Employees	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,592	2,500	26,092
Charitable activities			
Provision of accommodation and employment for the poor and homeless	107,722	-	107,722
Other trading activities	563,555	-	563,555
Investment income	7,767	-	7,767
Other income	1,394	-	1,394
Total	<u>704,030</u>	<u>2,500</u>	<u>706,530</u>
EXPENDITURE ON			
Raising funds	353,167	-	353,167
Charitable activities			
Provision of accommodation and employment for the poor and homeless	356,099	5,245	361,344
Total	<u>709,266</u>	<u>5,245</u>	<u>714,511</u>
NET INCOME/(EXPENDITURE)	(5,236)	(2,745)	(7,981)
RECONCILIATION OF FUNDS			
Total funds brought forward	690,640	5,245	695,885
TOTAL FUNDS CARRIED FORWARD	<u>685,404</u>	<u>2,500</u>	<u>687,904</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2024	308,986	34,347	94,292	9,722	447,347
Additions	-	-	52,904	-	52,904
Disposals	-	-	(2,500)	-	(2,500)
At 30 June 2025	308,986	34,347	144,696	9,722	497,751
DEPRECIATION					
At 1 July 2024	183,417	34,347	44,558	9,005	271,327
Charge for year	6,021	-	19,354	414	25,789
Eliminated on disposal	-	-	(2,344)	-	(2,344)
At 30 June 2025	189,438	34,347	61,568	9,419	294,772
NET BOOK VALUE					
At 30 June 2025	119,548	-	83,128	303	202,979
At 30 June 2024	125,569	-	49,734	717	176,020

14. STOCKS

	2025 £	2024 £
Stocks	-	19,800

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	35,140	38,245
Other debtors	16,446	15,536
VAT	4,634	4,879
Prepayments and accrued income	29,408	27,801
	85,628	86,461

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,999	7,908
Social security and other taxes	3,684	3,363
Other creditors	12,666	9,872
Accrued expenses	12,315	20,633
	<u>31,664</u>	<u>41,776</u>

17. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General Fund	325,932	74,414	400,346
Old Vicarage - Refurbishment and Development Fund	359,472	2,000	361,472
	<u>685,404</u>	<u>76,414</u>	<u>761,818</u>
Restricted funds			
Companion Fund	-	700	700
Pool Car	2,500	-	2,500
Replacement Kitchen	-	6,500	6,500
	<u>2,500</u>	<u>7,200</u>	<u>9,700</u>
TOTAL FUNDS	<u>687,904</u>	<u>83,614</u>	<u>771,518</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	762,080	(687,666)	74,414
Old Vicarage - Refurbishment and Development Fund	2,000	-	2,000
	<u>764,080</u>	<u>(687,666)</u>	<u>76,414</u>
Restricted funds			
Companion Fund	700	-	700
Replacement Kitchen	6,500	-	6,500
	<u>7,200</u>	<u>-</u>	<u>7,200</u>
TOTAL FUNDS	<u>771,280</u>	<u>(687,666)</u>	<u>83,614</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General Fund	331,168	(5,236)	325,932
Old Vicarage - Refurbishment and Development Fund	359,472	-	359,472
	<u>690,640</u>	<u>(5,236)</u>	<u>685,404</u>
Restricted funds			
Repairs	5,000	(5,000)	-
Companion Fund	245	(245)	-
Pool Car	-	2,500	2,500
	<u>5,245</u>	<u>(2,745)</u>	<u>2,500</u>
TOTAL FUNDS	<u>695,885</u>	<u>(7,981)</u>	<u>687,904</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	704,030	(709,266)	(5,236)
Restricted funds			
Repairs	-	(5,000)	(5,000)
Companion Fund	-	(245)	(245)
Pool Car	2,500	-	2,500
	<u>2,500</u>	<u>(5,245)</u>	<u>(2,745)</u>
TOTAL FUNDS	<u>706,530</u>	<u>(714,511)</u>	<u>(7,981)</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General Fund	331,168	69,178	400,346
Old Vicarage - Refurbishment and Development Fund	359,472	2,000	361,472
	<u>690,640</u>	<u>71,178</u>	<u>761,818</u>
Restricted funds			
Repairs	5,000	(5,000)	-
Companion Fund	245	455	700
Pool Car	-	2,500	2,500
Replacement Kitchen	-	6,500	6,500
	<u>5,245</u>	<u>4,455</u>	<u>9,700</u>
TOTAL FUNDS	<u>695,885</u>	<u>75,633</u>	<u>771,518</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,466,110	(1,396,932)	69,178
Old Vicarage - Refurbishment and Development Fund	2,000	-	2,000
	<u>1,468,110</u>	<u>(1,396,932)</u>	<u>71,178</u>
Restricted funds			
Repairs	-	(5,000)	(5,000)
Companion Fund	700	(245)	455
Pool Car	2,500	-	2,500
Replacement Kitchen	6,500	-	6,500
	<u>9,700</u>	<u>(5,245)</u>	<u>4,455</u>
TOTAL FUNDS	<u>1,477,810</u>	<u>(1,402,177)</u>	<u>75,633</u>

The General Reserve represents the free funds of the Charity which are not designated for specific funds. However, the Charity considers that the value of its fixed assets do not represent free funds within the General Fund.

The Old Vicarage - Refurbishment and Development Fund has been designated by the Trustees to fund the refurbishment and redevelopment of the Old Vicarage premises.

The Repairs Fund has been provided by George Wimpey to fund the replacement and maintenance of the central heating system and repair of windows at The Old Vicarage.

The Companion Fund has been provided for training and donations for companion activities.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025

17. MOVEMENT IN FUNDS - continued

The Pool Car Fund has been provided for the purchase of additional motor vehicles.

The Replacement Kitchen Fund has been provided for the replacement of the kitchen in the stables.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

Accounts

REGISTERED COMPANY NUMBER: 03423090 (England and Wales)
REGISTERED CHARITY NUMBER: 1064474

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
EMMAUS COVENTRY AND WARWICKSHIRE**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

EMMAUS COVENTRY AND WARWICKSHIRE

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for the year ended 30 June 2024**

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EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Emmaus Coventry and Warwickshire (ECW) came into being on 20 November 1992 on the initiative of the Coventry Council of Churches Homelessness Commission. The first 'companions' (residents) were admitted to its Community at Binley in April 1993. It was then part of Emmaus UK. It is now registered as an independent charitable company limited by guarantee, set up by a Memorandum of Association on 18 September 1997. It is also one of twenty eight Emmaus Communities in the UK and is a member of the Emmaus UK Federation and of the Emmaus International movement.

The principal objects of the Charity are:

1. To provide accommodation for homeless people;
2. To offer education, training and work opportunities for the beneficiaries of the charity to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity;
3. To support the work of other Emmaus Communities and Groups whether in the UK or elsewhere in the world.

Its primary objective is the development of a fully self-supporting Community providing accommodation and meaningful work for previously homeless and other socially disadvantaged people in a supportive, community environment.

On admission to the Community, companions relinquish all welfare benefits. However, the Community is still dependent on the receipt of housing benefit to which the Companions, like many other people in work, are entitled. The Charity's long-term aim is to become dependent on no other source of revenue-funding than its business activities and to make a sufficient surplus to contribute to a range of Solidarity activities.

Emmaus Mission

The Emmaus Movement in the UK works with formerly homeless and other socially excluded people so that together we can gain control of our lives, discover a sense of common purpose and help others in need.

Emmaus Values

- o Value and respect every person, opposing injustice
- o Be transparent and honest in all our dealings
- o Demonstrate Solidarity and support for those in need
- o Create an environment of empowerment
- o Share and exchange resources, skills and learning
- o Support and foster interdependence and cherish independence
- o Work to live and give

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2024

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Trustees have had regard to the Charity Commission's guidance on public benefit in determining the activities carried out by the Charity. Andrew Stockdale has continued as Chair. Julian Price resigned as Chief Executive Officer in March 2024 and Falishia Channer took on a new role as Community Leader. The Board has continued to meet in person every two months at the Old Vicarage.

In 2023 - 2024, 28 Companions have been resident in our community. We had 16 rooms available for Companions and one solidarity room and an occupancy level of 82% in the Old Vicarage and Stables buildings. The average occupancy has fluctuated slightly throughout the year, largely due to external move on. We have helped 6 companions move on in a planned way into their own tenancies or returning to live with family and gaining employment.

During 2023-2024 we have continued to ensure the Old Vicarage is a safe and comfortable place to live. The HMO inspection in July 2023 was "pleased with the overall standard of the properties". Independent Health and Safety Audits and Fire Risk Assessments have been completed and some fire doors replaced as a consequence. All recommended actions have been completed. The loft insulation in The Stables and Old Vicarage has been increased to a contemporary standard and the windows in the Stables replaced with uPVC double glazed units. This work was supported by a grant Emmaus Environmental Fund. Carpets have been replaced in the public areas and we have continued with a programme of decoration. The companions share the facilities in the Old Vicarage and Stables, and it is important to make the space a comfortable and attractive environment.

This financial year was our best year for sales and continues a trend for growth from the previous financial year. The lease of our Red Lane Store provides companions the opportunity to develop skills, further their personal growth and the chance to be part of the wider Coventry community. Our Warehouse at Bodmin Road allows greater space for larger items of stock as well as providing a secure area to park our fleet overnight. Plans are in place to launch the opening of these premises to the public to increase sales and develop upcycling.

Our Bulky Waste Service for Coventry City Council and North Warwickshire Council continues to thrive with our aim of developing more use from the collection until 2027. An increase in income from the contract has led to an increase in vehicles and drivers and further improves the opportunities for companions and volunteers through upcycling, developing qualifications and identifying additional skills.

Solidarity remains an important principle in Emmaus and helping others in need is an important part of our work and helps the rehabilitation of our Companions. The solidarity work within our community has increased with the Red Lane Store, in collaboration with North Warwickshire Council providing free furniture and vital funding to the homeless and poverty-stricken households. The deliveries to local foodbanks continue with our vans distributing food from a large retailer. We have developed our volunteer pool and now have 5 volunteers supporting our services across the organisation and our deliveries to foodbanks at the weekend.

Recognising the challenges of running a small charity and acknowledging the proximity of the adjacent Emmaus community serving Leicester and Rutland, following a meeting of both Boards, due diligence was completed with a view to merging the two organisations. Unfortunately, the Board concluded that the proposed merger would likely result in fewer companions being helped and concerns were expressed about the resulting financial situation. It was unanimously agreed that merger was not in the best interests of ECW at this time, but that we would seek to increase collaboration with ELR and continue with our efforts to expand the community.

The trustees remain focused on our plan to build accommodation for an additional 10 companions on our vacant land and Richard Hammond of Walker Cotter has been appointed as project manager and Matthew Adams of DJD Group as our architect. A topographical survey has been completed and plans are well advanced to submit a pre-application to Coventry City Council in anticipation of a formal planning application.

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2024

STRATEGIC REPORT

Financial review

Reserves policy

The Board has achieved free unrestricted reserves, being the total unrestricted reserves less the balance sheet value of unrestricted fixed assets, to a level that is equivalent to at least six months of unrestricted expenditure. Based on the 2024 accounts, the target for unrestricted reserves is 6 months income. The free reserves as on 30 June 2024 amounted to £685,404. The Board will ensure that the excess of free reserves over the target level is considered in budget planning in future periods to enable the charitable company to maintain stable reserves. The Board has made a commitment to allocate such funds to the "Community Expansion and Refurbishment Fund". It is proposed that this will be used to allow the charity to develop additional accommodation on the Old Vicarage site, thereby increasing the numbers of companions that we are able to help.

Future plans

The Board's Business Plan contains the following Strategic Objectives:

Objective 1: Emmaus Coventry and Warwickshire is operating a range of social enterprises in order to provide financial sustainability;

Objective 2: Emmaus Coventry and Warwickshire is working with companions to realise their aspirations and potential;

Objective 3: Emmaus Coventry and Warwickshire is demonstrating organisational sustainability and ethical practice;

Objective 4: Emmaus Coventry and Warwickshire is demonstrating collaboration within the federation and works with other communities for mutual benefit;

Objective 5: Emmaus Coventry and Warwickshire is an active contributor and influence in the national and international movement;

Objective 6: Emmaus Coventry and Warwickshire is increasing the number of companion rooms and is providing non-residential opportunities;

Objective 7: Emmaus Coventry and Warwickshire is a well-known and respected organisation that is using its voice to address the causes and consequences of homelessness and social exclusion.

In pursuit of these objectives ECW is:

- o Working with partners to increase stock provided to the shop for sale;
- o Developing our online sales platforms;
- o Providing access to a suite of training for companions' self-development;
- o Providing access to internal and external support identified during the year for companions;
- o Exploring the expansion and development of our community building/site to accommodate an increased number of companions;
- o Maximising our recycling and re-use opportunities;
- o Actively participating in the federation structure of peer groups and supporting Emmaus Europe delegate;
- o Increasing our media profile in Coventry & Warwickshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The current Trustees are listed below. The Board has an agreed policy and procedure for recruitment and a formal induction procedure for new Trustees. This is reviewed on an annual basis to ensure that the Board remains compliant with current legislation and best practice. A role description and person specification for Trustees has been drawn up, and all Trustees sign a code of conduct.

Trustee training and development

New trustees take advantage of the Emmaus UK Induction Days which help develop an understanding of the whole Emmaus Movement, its ethos and principles, and how these translate into reality for Communities and Groups around the world fighting to combat homelessness and other forms of social exclusion, poverty and injustice. Feedback has always been very positive. Some members of the Board have made a point of joining with the Community for meals and other social activities.

EMMAUS COVENTRY AND WARWICKSHIRE

**REPORT OF THE TRUSTEES
for the year ended 30 June 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03423090 (England and Wales)

Registered Charity number
1064474

Registered office
The Old Vicarage
Brinklow Road
Binley
Coventry
West Midlands
CV3 2DT

Trustees
Dhiran Vagdia (retired 25.6.2024)
Andrew Stockdale
Ian Frost
Alessandro Merendino
Alan Patrick Faulkner
Ashley Jayne Latham
Catherine Armstrong

Company Secretary
Sarah Lilian Coe

Independent Examiner
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20/3/2025 and signed on the board's behalf by:

A D Stockdale
Andrew Stockdale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMMAUS COVENTRY AND WARWICKSHIRE**

Independent examiner's report to the trustees of Emmaus Coventry And Warwickshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnier MPhil BA (Hons) FCA

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date:

EMMAUS COVENTRY AND WARWICKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,592	2,500	26,092	47,376
Charitable activities	5				
Provision of accommodation and employment for the poor and homeless		107,722	-	107,722	107,795
Other trading activities	3	563,555	-	563,555	547,489
Investment income	4	7,767	-	7,767	3,143
Other income		1,394	-	1,394	1,960
Total		<u>704,030</u>	<u>2,500</u>	<u>706,530</u>	<u>707,763</u>
EXPENDITURE ON					
Raising funds	6	353,167	-	353,167	244,763
Charitable activities	7				
Provision of accommodation and employment for the poor and homeless		356,099	5,245	361,344	407,433
Total		<u>709,266</u>	<u>5,245</u>	<u>714,511</u>	<u>652,196</u>
NET INCOME/(EXPENDITURE)		(5,236)	(2,745)	(7,981)	55,567
RECONCILIATION OF FUNDS					
Total funds brought forward		690,640	5,245	695,885	640,318
TOTAL FUNDS CARRIED FORWARD		<u>685,404</u>	<u>2,500</u>	<u>687,904</u>	<u>695,885</u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

BALANCE SHEET 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	176,020	-	176,020	184,357
CURRENT ASSETS					
Stocks	14	19,800	-	19,800	19,800
Debtors	15	86,461	-	86,461	95,127
Cash at bank and in hand		444,899	2,500	447,399	437,103
		<u>551,160</u>	<u>2,500</u>	<u>553,660</u>	<u>552,030</u>
CREDITORS					
Amounts falling due within one year	16	(41,776)	-	(41,776)	(40,502)
NET CURRENT ASSETS		<u>509,384</u>	<u>2,500</u>	<u>511,884</u>	<u>511,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>685,404</u>	<u>2,500</u>	<u>687,904</u>	<u>695,885</u>
NET ASSETS		<u>685,404</u>	<u>2,500</u>	<u>687,904</u>	<u>695,885</u>
FUNDS	17				
Unrestricted funds				685,404	690,640
Restricted funds				2,500	5,245
TOTAL FUNDS				<u>687,904</u>	<u>695,885</u>

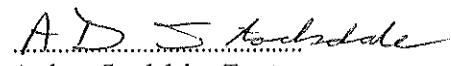
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/3/2025 and were signed on its behalf by:


Andrew Stockdale - Trustee

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

CASH FLOW STATEMENT
for the year ended 30 June 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	19,024	41,590
Net cash provided by operating activities		19,024	41,590
Cash flows from investing activities			
Purchase of tangible fixed assets		(18,829)	(20,834)
Sale of tangible fixed assets		2,334	-
Interest received		7,767	3,143
Net cash used in investing activities		(8,728)	(17,691)
Change in cash and cash equivalents in the reporting period		10,296	23,899
Cash and cash equivalents at the beginning of the reporting period		437,103	413,204
Cash and cash equivalents at the end of the reporting period		447,399	437,103

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 June 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(7,981)	55,567
Adjustments for:		
Depreciation charges	21,444	20,418
Loss on disposal of fixed assets	3,388	-
Interest received	(7,767)	(3,143)
Decrease in stocks	-	5,502
Decrease/(increase) in debtors	16,226	(42,190)
(Decrease)/increase in creditors	(6,286)	5,436
Net cash provided by operations	<u><u>19,024</u></u>	<u><u>41,590</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank and in hand	437,103	10,296	447,399
	<u>437,103</u>	<u>10,296</u>	<u>447,399</u>
Total	<u><u>437,103</u></u>	<u><u>10,296</u></u>	<u><u>447,399</u></u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants in the form of the Coronavirus Job Retention Scheme have been recognised in incoming resources over the same period as the staff costs for which it compensates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost, 10% on cost and 2% on cost
Plant and machinery	- 25% on cost, 20% on cost and 10% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named in the narrative above. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	17,945	20,126
Grants	8,147	27,250
	<u>26,092</u>	<u>47,376</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Emmaus UK companion grants	8,147	10,506
CRASH grants	-	10,194
Rynor grants	-	6,550
	<u>8,147</u>	<u>27,250</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	192,061	238,599
Coventry bulky waste	312,196	257,798
Gift Aid	323	1,214
North Warwickshire bulky waste	58,975	49,878
	<u>563,555</u>	<u>547,489</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>7,767</u>	<u>3,143</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Accommodation income	Provision of accommodation and employment for the poor and homeless	107,722	107,795

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Staff costs	139,241	100,124
Other operating leases	75,982	51,438
Telephone	8,046	4,957
Advertising	110	667
Vehicle leasing	26,789	3,539
Vehicle fuel	17,315	18,048
Vehicle repairs	15,960	12,129
Vehicle insurance	15,089	11,016
Repairs and maintenance	13,003	16,917
Clothing	8,326	3,483
Utilities	13,270	3,673
Credit card charges	1,558	2,144
Cash discrepancies	81	1
Service delivery	-	2,760
Depreciation	15,009	13,867
Loss on sale of assets	3,388	-
	353,167	244,763

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Provision of accommodation and employment for the poor and homeless	116,363	244,981	361,344

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>230,881</u>	<u>14,100</u>	<u>244,981</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	21,444	20,418
Other operating leases	75,982	51,438
Deficit on disposal of fixed assets	<u>3,388</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	299,692	311,460
Social security costs	19,201	19,386
Other pension costs	8,457	8,699
	<u>327,350</u>	<u>339,545</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,677	20,699	47,376
Charitable activities			
Provision of accommodation and employment for the poor and homeless	107,795	-	107,795
Other trading activities	547,489	-	547,489
Investment income	3,143	-	3,143
Other income	1,960	-	1,960
Total	<u>687,064</u>	<u>20,699</u>	<u>707,763</u>
EXPENDITURE ON			
Raising funds	243,720	1,043	244,763
Charitable activities			
Provision of accommodation and employment for the poor and homeless	407,433	-	407,433
Total	<u>651,153</u>	<u>1,043</u>	<u>652,196</u>
NET INCOME	35,911	19,656	55,567
Transfers between funds	93,152	(93,152)	-
Net movement in funds	129,063	(73,496)	55,567
RECONCILIATION OF FUNDS			
Total funds brought forward	561,577	78,741	640,318
TOTAL FUNDS CARRIED FORWARD	<u>690,640</u>	<u>5,245</u>	<u>695,885</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2023	308,986	34,347	102,467	9,722	455,522
Additions	-	-	18,829	-	18,829
Disposals	-	-	(27,004)	-	(27,004)
	<u>308,986</u>	<u>34,347</u>	<u>94,292</u>	<u>9,722</u>	<u>447,347</u>
At 30 June 2024	308,986	34,347	94,292	9,722	447,347
DEPRECIATION					
At 1 July 2023	177,396	34,347	50,831	8,591	271,165
Charge for year	6,021	-	15,009	414	21,444
Eliminated on disposal	-	-	(21,282)	-	(21,282)
	<u>183,417</u>	<u>34,347</u>	<u>44,558</u>	<u>9,005</u>	<u>271,327</u>
At 30 June 2024	183,417	34,347	44,558	9,005	271,327
NET BOOK VALUE					
At 30 June 2024	<u>125,569</u>	<u>-</u>	<u>49,734</u>	<u>717</u>	<u>176,020</u>
At 30 June 2023	<u>131,590</u>	<u>-</u>	<u>51,636</u>	<u>1,131</u>	<u>184,357</u>

14. STOCKS

	2024 £	2023 £
Stocks	<u>19,800</u>	<u>19,800</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	38,245	41,325
Other debtors	15,536	16,964
VAT	4,879	15,424
Prepayments and accrued income	27,801	21,414
	<u>86,461</u>	<u>95,127</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	7,908	11,870
Social security and other taxes	3,363	5,767
Other creditors	9,872	9,862
Net wages	-	(200)
Accrued expenses	20,633	13,203
	<u>41,776</u>	<u>40,502</u>

17. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	331,168	(5,236)	325,932
Old Vicarage - Refurbishment and Development Fund	359,472	-	359,472
	<u>690,640</u>	<u>(5,236)</u>	<u>685,404</u>
Restricted funds			
Repairs	5,000	(5,000)	-
Companion Fund	245	(245)	-
Pool car	-	2,500	2,500
	<u>5,245</u>	<u>(2,745)</u>	<u>2,500</u>
TOTAL FUNDS	<u>695,885</u>	<u>(7,981)</u>	<u>687,904</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	704,030	(709,266)	(5,236)
Restricted funds			
Repairs	-	(5,000)	(5,000)
Companion Fund	-	(245)	(245)
Pool car	2,500	-	2,500
	<u>2,500</u>	<u>(5,245)</u>	<u>(2,745)</u>
TOTAL FUNDS	<u>706,530</u>	<u>(714,511)</u>	<u>(7,981)</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	202,105	35,911	93,152	331,168
Old Vicarage - Refurbishment and Development Fund	359,472	-	-	359,472
	<u>561,577</u>	<u>35,911</u>	<u>93,152</u>	<u>690,640</u>
Restricted funds				
Repairs	-	15,195	(10,195)	5,000
Companion Fund	28,481	5,504	(33,740)	245
Decorating	1,043	(1,043)	-	-
National Lottery	44,117	-	(44,117)	-
Coventy City Council - Business Expansion	5,100	-	(5,100)	-
	<u>78,741</u>	<u>19,656</u>	<u>(93,152)</u>	<u>5,245</u>
TOTAL FUNDS	<u>640,318</u>	<u>55,567</u>	<u>-</u>	<u>695,885</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	687,064	(651,153)	35,911
Restricted funds			
Repairs	15,195	-	15,195
Companion Fund	5,504	-	5,504
Decorating	-	(1,043)	(1,043)
	<u>20,699</u>	<u>(1,043)</u>	<u>19,656</u>
TOTAL FUNDS	<u>707,763</u>	<u>(652,196)</u>	<u>55,567</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	202,105	30,675	93,152	325,932
Old Vicarage - Refurbishment and Development Fund	359,472	-	-	359,472
	<u>561,577</u>	<u>30,675</u>	<u>93,152</u>	<u>685,404</u>
Restricted funds				
Repairs	-	10,195	(10,195)	-
Companion Fund	28,481	5,259	(33,740)	-
Decorating	1,043	(1,043)	-	-
National Lottery	44,117	-	(44,117)	-
Coventy City Council - Business Expansion	5,100	-	(5,100)	-
Pool car	-	2,500	-	2,500
	<u>78,741</u>	<u>16,911</u>	<u>(93,152)</u>	<u>2,500</u>
TOTAL FUNDS	<u>640,318</u>	<u>47,586</u>	<u>-</u>	<u>687,904</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,391,094	(1,360,419)	30,675
Restricted funds			
Repairs	15,195	(5,000)	10,195
Companion Fund	5,504	(245)	5,259
Decorating	-	(1,043)	(1,043)
Pool car	2,500	-	2,500
	<u>23,199</u>	<u>(6,288)</u>	<u>16,911</u>
TOTAL FUNDS	<u>1,414,293</u>	<u>(1,366,707)</u>	<u>47,586</u>

The General Reserve represents the free funds of the Charity which are not designated for specific funds. However, the Charity considers that the value of its fixed assets do not represent free funds within the General Fund.

The Old Vicarage - Refurbishment and Development Fund has been designated by the Trustees to fund the refurbishment and redevelopment of the Old Vicarage premises.

The Repairs Fund has been provided by George Wimpey to fund the replacement and maintenance of the central heating system and repair of windows at The Old Vicarage.

The Companion Fund has been provided for training and donations for companion activities.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

17. MOVEMENT IN FUNDS - continued

The National Lottery Fund part funded the purchase of the freehold property at the Old Vicarage and is charged annually with the depreciation charge the original value of the grant.

The Coventry City Council Business Expansion fund is to be used to aid in further income generation.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

Accounts

REGISTERED COMPANY NUMBER: 03423090 (England and Wales)
REGISTERED CHARITY NUMBER: 1064474

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
EMMAUS COVENTRY AND WARWICKSHIRE**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

EMMAUS COVENTRY AND WARWICKSHIRE

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EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Emmaus Coventry and Warwickshire (ECW) came into being on 20 November 1992 on the initiative of the Coventry Council of Churches Homelessness Commission. The first 'companions' (residents) were admitted to its Community at Binley in April 1993. It was then part of Emmaus UK. It is now registered as an independent charitable company limited by guarantee, set up by a Memorandum of Association on 18 September 1997. It is also one of twenty-nine Emmaus Communities in the UK and is a member of the Emmaus UK Federation and of the Emmaus International movement.

The principal objects of the Charity are:

1. To provide accommodation for homeless people;
2. To offer education, training and work opportunities for the beneficiaries of the charity to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity;
3. To support the work of other Emmaus Communities and Groups whether in the UK or elsewhere in the world.

Its primary objective is the development of a fully self-supporting Community providing accommodation and meaningful work for previously homeless and other socially disadvantaged people in a supportive, community environment.

On admission to the Community, companions relinquish all welfare benefits. However, the Community is still dependent on the receipt of housing benefit to which the Companions, like many other people in work, are entitled. The Charity's long-term aim is to become dependent on no other source of revenue-funding than its business activities and to make a sufficient surplus to contribute to a range of Solidarity activities.

Emmaus Mission

The Emmaus Movement in the UK works with formerly homeless and other socially excluded people so that together we can gain control of our lives, discover a sense of common purpose and help others in need.

Emmaus Values

- o Value and respect every person, opposing injustice
- o Be transparent and honest in all our dealings
- o Demonstrate Solidarity and support for those in need
- o Create an environment of empowerment
- o Share and exchange resources, skills and learning
- o Support and foster interdependence and cherish independence
- o Work to live and give

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Trustees have had regard to the Charity Commission's guidance on public benefit in determining the activities carried out by the Charity. Andrew Stockdale has continued as Chair and Julian Price as Chief Executive Officer. The Board has continued to meet in person every two months at the Old Vicarage.

In 2022 - 2023, 26 Companions have been resident in our community. We had 16 rooms available for Companions and one solidarity room and an occupancy level of 85% in the Old Vicarage and Stables buildings. The average occupancy is slightly lower than in previous years, largely because of changes in staff. We helped 12 companions move on in a planned way into their own tenancies or returning to live with family.

The year has been challenging in recruiting and keeping staff, but the appointment of an Operations Manager has greatly strengthened the organisation. We recognize that a well-trained and experienced staff team, across our enterprises and to support our companions, is at the core of a successful organization. We work on the principle that the staff, companions and volunteers are one team to deliver financial stability and personal development for our companions. This principle has been taken forward in 2022-2023 with an approach to provide more support for companions to be able to work successfully in all areas of our work.

During 2022-2023 we have continued to ensure the Old Vicarage is a safe and comfortable place to live and have upgraded the small kitchen, with a grant from Fine and Country. The upstairs bathroom in the Stables was the final one to be refurbished with a further grant from CRASH and we are delighted that all our bathrooms are now of a high standard. In response to a fire risk assessment, a fire resistant partition has been built to divide the lounge in the Stables from the corridor and consideration is being given to creating a gym in this new space. All the windows in the Old Vicarage have been made good and decorated, ensuring they all now close securely. Following our HMO inspection in January, a stud wall partition was removed between two rooms and additional electrical sockets were installed in a number of companion rooms to ensure that we remain fully compliant with the regulations. In addition, some public areas and companion rooms have been decorated to a very high standard by one of our companions. The companions share many of the facilities in the Old Vicarage and Stables, and it is important to make the space a comfortable and attractive environment.

2022 - 2023 was our best year yet for sales and continues a trend for growth from the previous financial year. We have renegotiated a new lease on our Red Lane Store and plan to continue growing the sales of the store. The shop continues to be a bustling place and allows not only sales, but the opportunity for our companions to develop skills and be part of the wider Coventry Community. We have taken out a lease on a new warehouse on Bodmin Road not far from the Old Vicarage. The new premises are larger than before, allowing the potential for future sales and providing space to upcycle stock and securely park our vehicles away from the Old Vicarage.

We retained the Bulky Waste service for Coventry City Council and North Warwickshire Council in November 2022, and this has meant an increase in income from the contract and required additional vehicles and drivers. The contract will take us through to 2027 and we aim to develop more reuse from the collections in this time. We have applied to Green Shoots for support in developing an electrical testing workshop within the warehouse so we are able to recycle under license white goods, including fridges and washing machines. This type of work will also improve the opportunities for companions and volunteers to develop skills and qualifications.

The solidarity work of our community has grown this year. The deliveries to foodbanks continued with our vans distributing food from a large retailer. We have a project with North Warwickshire Council to provide furniture to homeless households and we raised money in the Red Lane store for Emmaus activities in Ukraine. Solidarity is an important principle in Emmaus and helping others is important to Companions. We have looked to increase the volunteering opportunities we have and we now have 6 volunteers involved in delivering our services and allowing us to deliver to foodbanks at the weekend.

We have developed a relationship with Citizen Housing to support our application to build additional accommodation for companions on our site and a small group of trustees and the CEO visited the Gateway to view their single homeless hostel accommodation. We also welcomed CRASH who with representatives of Arcadis, visited the Old Vicarage to view the refurbishments they have supported and provided a most helpful report to support our development plans.

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2023

Recognising the challenges of running a small charity and acknowledging the proximity of the adjacent Emmaus community serving Leicester and Rutland, following a meeting of both Boards, agreement was reached to enter into a process of due diligence with a view to consideration of a formal merger of the two organisations.

Financial review

Reserves policy

The Board has achieved free unrestricted reserves, being the total unrestricted reserves less the balance sheet value of unrestricted fixed assets, to a level that is equivalent to at least six months of unrestricted expenditure. Based on the 2023 accounts, the target for unrestricted reserves is 6 months income. The free reserves as on 30 June 2023 amounted to £331,168. The Board will ensure that the excess of free reserves over the target level is considered in budget planning in future periods to enable the charitable company to maintain stable reserves. The Board has made a commitment to allocate such funds to the 'Old Vicarage, Development and Refurbishment Fund' as is necessary. It is proposed that this will be used to allow the charity to refurbish our existing accommodation and develop additional accommodation on the Old Vicarage site thereby increasing the numbers of companions that we are able to help.

Future plans

The Board's Business Plan contains the following Strategic Objectives:

Objective 1: Emmaus Coventry and Warwickshire is operating a range of social enterprises in order to provide financial sustainability;

Objective 2: Emmaus Coventry and Warwickshire is working with companions to realise their aspirations and potential;

Objective 3: Emmaus Coventry and Warwickshire is demonstrating organisational sustainability and ethical practice;

Objective 4: Emmaus Coventry and Warwickshire is demonstrating collaboration within the federation and works with other communities for mutual benefit;

Objective 5: Emmaus Coventry and Warwickshire is an active contributor and influence in the national and international movement;

Objective 6: Emmaus Coventry and Warwickshire is increasing the number of companion rooms and is providing non-residential opportunities;

Objective 7: Emmaus Coventry and Warwickshire is a well-known and respected organisation that is using its voice to address the causes and consequences of homelessness and social exclusion.

In pursuit of these objectives ECW is:

- o Working with partners to increase stock provided to the shop for sale;
- o Developing our online sales platforms;
- o Providing access to a suite of training for companions self-development;
- o Providing access to internal and external support identified during the year for companions;
- o Exploring the expansion and development of our community building/site to accommodate an increased number of companions;
- o Maximising our recycling, re-use opportunities;
- o Actively participating in the federation structure of peer groups and supporting Emmaus Europe delegate;
- o Increasing our media profile in Coventry & Warwickshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The current Trustees are listed below. The Board has an agreed policy and procedure for recruitment and a formal induction procedure for new Trustees. This is reviewed on an annual basis to ensure that the Board remains compliant with current legislation and best practice. A role description and person specification for Trustees has been drawn up, and all Trustees sign a code of conduct.

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee training and development

New trustees take advantage of the Emmaus UK Induction Days which help develop an understanding of the whole Emmaus Movement, its ethos and principles, and how these translate into reality for Communities and Groups around the world fighting to combat homelessness and other forms of social exclusion, poverty and injustice. Feedback has always been very positive. Some members of the Board have made a point of joining with the Community for meals and other social activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03423090 (England and Wales)

Registered Charity number

1064474

Registered office

The Old Vicarage
Brinklow Road
Binley
Coventry
West Midlands
CV3 2DT

Trustees

Andrew Stockdale
Dhiran Vagdia
Ian Frost
Alessandro Merendino
Alan Patrick Faulkner

Ashley Jayne Latham (appointed 27.10.2022)

Catherine Armstrong (appointed 1.12.2023)

Susan Elizabeth Taylor (resigned 31.7.2022)

Richard Osborne (resigned 31.8.2022)

Company Secretary

Sarah Lilian Coo

Independent Examiner

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19 December 2023 and signed on the board's behalf by:



Andrew Stockdale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMMAUS COVENTRY AND WARWICKSHIRE**

Independent examiner's report to the trustees of Emmaus Coventry And Warwickshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnor MPhil BA (Hons) FCA

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

19 December 2023

EMMAUS COVENTRY AND WARWICKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	26,677	20,699	47,376	61,967
Charitable activities	5				
Provision of accommodation and employment for the poor and homeless		107,795	-	107,795	137,309
Other trading activities	3	547,489	-	547,489	450,999
Investment income	4	3,143	-	3,143	1,781
Other income		1,960	-	1,960	3,657
Total		<u>687,064</u>	<u>20,699</u>	<u>707,763</u>	<u>655,713</u>
 EXPENDITURE ON					
Raising funds	6	243,720	1,043	244,763	236,251
Charitable activities	7				
Provision of accommodation and employment for the poor and homeless		407,433	-	407,433	398,266
Total		<u>651,153</u>	<u>1,043</u>	<u>652,196</u>	<u>634,517</u>
 NET INCOME		35,911	19,656	55,567	21,196
Transfers between funds	17	93,152	(93,152)	-	-
Net movement in funds		<u>129,063</u>	<u>(73,496)</u>	<u>55,567</u>	<u>21,196</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		561,577	78,741	640,318	619,122
 TOTAL FUNDS CARRIED FORWARD		<u><u>690,640</u></u>	<u><u>5,245</u></u>	<u><u>695,885</u></u>	<u><u>640,318</u></u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

BALANCE SHEET 30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	184,357	-	184,357	183,941
CURRENT ASSETS					
Stocks	14	19,800	-	19,800	25,302
Debtors	15	95,127	-	95,127	52,937
Cash at bank and in hand		431,858	5,245	437,103	413,204
		<u>546,785</u>	<u>5,245</u>	<u>552,030</u>	<u>491,443</u>
CREDITORS					
Amounts falling due within one year	16	(40,502)	-	(40,502)	(35,066)
NET CURRENT ASSETS		<u>506,283</u>	<u>5,245</u>	<u>511,528</u>	<u>456,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>690,640</u>	<u>5,245</u>	<u>695,885</u>	<u>640,318</u>
NET ASSETS		<u>690,640</u>	<u>5,245</u>	<u>695,885</u>	<u>640,318</u>
FUNDS	17				
Unrestricted funds				690,640	561,577
Restricted funds				<u>5,245</u>	<u>78,741</u>
TOTAL FUNDS				<u>695,885</u>	<u>640,318</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:

A. D. Stockdale

Andrew Stockdale - Trustee

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

**CASH FLOW STATEMENT
for the year ended 30 June 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	I	41,590	6,711
Net cash provided by operating activities		41,590	6,711
Cash flows from investing activities			
Purchase of tangible fixed assets		(20,834)	(38,791)
Interest received		3,143	1,781
Net cash used in investing activities		(17,691)	(37,010)
Change in cash and cash equivalents in the reporting period		23,899	(30,299)
Cash and cash equivalents at the beginning of the reporting period		413,204	443,503
Cash and cash equivalents at the end of the reporting period		437,103	413,204

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 June 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	55,567	21,196
Adjustments for:		
Depreciation charges	20,418	18,161
Interest received	(3,143)	(1,781)
Decrease in stocks	5,502	-
Increase in debtors	(42,190)	(12,875)
Increase/(decrease) in creditors	5,436	(17,990)
Net cash provided by operations	41,590	6,711

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.22	Cash flow	At 30.6.23
	£	£	£
Net cash			
Cash at bank and in hand	413,204	23,899	437,103
	413,204	23,899	437,103
Total	413,204	23,899	437,103

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants in the form of the Coronavirus Job Retention Scheme have been recognised in incoming resources over the same period as the staff costs for which it compensates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost, 10% on cost and 2% on cost
Plant and machinery	- 25% on cost, 20% on cost and 10% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named in the narrative above. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	20,126	36,935
Grants	27,250	25,032
	<u>47,376</u>	<u>61,967</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Emmaus UK companion grants	10,506	178
CRASH grants	10,194	21,105
Rynor grants	6,550	-
Grants for IT/EPOS systems	-	2,884
Other grants	-	865
	<u>27,250</u>	<u>25,032</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	-	356
Shop income	238,599	214,131
Coventry bulky waste	257,798	197,064
Gift Aid	1,214	178
North Warwickshire bulky waste	49,878	39,270
	<u>547,489</u>	<u>450,999</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2023

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>3,143</u>	<u>1,781</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Accommodation income	Provision of accommodation and employment for the poor and homeless	<u>107,795</u>	<u>137,309</u>

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Staff costs	100,124	101,599
Other operating leases	51,438	35,731
Telephone	4,957	4,975
Advertising	667	-
Vehicle leasing	3,539	20,912
Vehicle fuel	18,048	16,341
Vehicle repairs	12,129	12,907
Vehicle insurance	11,016	6,548
Repairs and maintenance	16,917	6,314
Clothing	3,483	4,429
Utilities	3,673	6,603
Credit card charges	2,144	1,021
Cash discrepancies	1	1,749
Service delivery	2,760	6,232
Bought in white good	-	1,435
Depreciation	13,867	9,455
	<u>244,763</u>	<u>236,251</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Provision of accommodation and employment for the poor and homeless	<u>125,479</u>	<u>281,954</u>	<u>407,433</u>

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023**

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>273,749</u>	<u>8,205</u>	<u>281,954</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	20,418	18,161
Other operating leases	<u>51,438</u>	<u>35,731</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	311,460	227,558
Social security costs	19,386	13,427
Other pension costs	8,699	9,298
	<u>339,545</u>	<u>250,283</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,818	22,149	61,967
Charitable activities			
Provision of accommodation and employment for the poor and homeless	137,309	-	137,309
Other trading activities	450,999	-	450,999
Investment income	1,781	-	1,781
Other income	3,657	-	3,657
Total	<u>633,564</u>	<u>22,149</u>	<u>655,713</u>
EXPENDITURE ON			
Raising funds	236,251	-	236,251
Charitable activities			
Provision of accommodation and employment for the poor and homeless	398,266	-	398,266
Total	<u>634,517</u>	<u>-</u>	<u>634,517</u>
NET INCOME/(EXPENDITURE)	(953)	22,149	21,196
RECONCILIATION OF FUNDS			
Total funds brought forward	562,530	56,592	619,122
TOTAL FUNDS CARRIED FORWARD	<u><u>561,577</u></u>	<u><u>78,741</u></u>	<u><u>640,318</u></u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2022	308,986	34,347	82,394	8,961	434,688
Additions	-	-	20,073	761	20,834
	<u>308,986</u>	<u>34,347</u>	<u>102,467</u>	<u>9,722</u>	<u>455,522</u>
At 30 June 2023					
DEPRECIATION					
At 1 July 2022	171,375	34,347	36,964	8,061	250,747
Charge for year	6,021	-	13,867	530	20,418
	<u>177,396</u>	<u>34,347</u>	<u>50,831</u>	<u>8,591</u>	<u>271,165</u>
At 30 June 2023					
NET BOOK VALUE					
At 30 June 2023	<u>131,590</u>	<u>-</u>	<u>51,636</u>	<u>1,131</u>	<u>184,357</u>
At 30 June 2022	<u>137,611</u>	<u>-</u>	<u>45,430</u>	<u>900</u>	<u>183,941</u>

14. STOCKS

	2023 £	2022 £
Stocks	<u>19,800</u>	<u>25,302</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	41,325	27,729
Other debtors	16,964	10,684
VAT	15,424	4,748
Prepayments and accrued income	21,414	9,776
	<u>95,127</u>	<u>52,937</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	11,870	5,838
Social security and other taxes	5,767	3,524
Other creditors	9,862	15,443
Net wages	(200)	-
Accrued expenses	13,203	10,261
	<u>40,502</u>	<u>35,066</u>

17. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	Transfers between funds	At 30.6.23
	£	£	£	£
Unrestricted funds				
General fund	202,105	35,911	93,152	331,168
Old Vicarage - Refurbishment and Development Fund	359,472	-	-	359,472
	<u>561,577</u>	<u>35,911</u>	<u>93,152</u>	<u>690,640</u>
Restricted funds				
Repairs	-	15,195	(10,195)	5,000
Companion Fund	28,481	5,504	(33,740)	245
Decorating	1,043	(1,043)	-	-
National Lottery	44,117	-	(44,117)	-
Coventry City Council - Business Expansion	5,100	-	(5,100)	-
	<u>78,741</u>	<u>19,656</u>	<u>(93,152)</u>	<u>5,245</u>
TOTAL FUNDS	<u>640,318</u>	<u>55,567</u>	<u>-</u>	<u>695,885</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	687,064	(651,153)	35,911
Restricted funds			
Repairs	15,195	-	15,195
Companion Fund	5,504	-	5,504
Decorating	-	(1,043)	(1,043)
	<u>20,699</u>	<u>(1,043)</u>	<u>19,656</u>
TOTAL FUNDS	<u>707,763</u>	<u>(652,196)</u>	<u>55,567</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	203,058	(953)	202,105
Old Vicarage - Refurbishment and Development Fund	359,472	-	359,472
	<u>562,530</u>	<u>(953)</u>	<u>561,577</u>
Restricted funds			
Companion Fund	7,375	21,106	28,481
Decorating	-	1,043	1,043
National Lottery	44,117	-	44,117
Coventy City Council - Business Expansion	5,100	-	5,100
	<u>56,592</u>	<u>22,149</u>	<u>78,741</u>
TOTAL FUNDS	<u>619,122</u>	<u>21,196</u>	<u>640,318</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	633,564	(634,517)	(953)
Restricted funds			
Companion Fund	21,106	-	21,106
Decorating	1,043	-	1,043
	<u>22,149</u>	<u>-</u>	<u>22,149</u>
TOTAL FUNDS	<u>655,713</u>	<u>(634,517)</u>	<u>21,196</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	203,058	34,958	93,152	331,168
Old Vicarage - Refurbishment and Development Fund	359,472	-	-	359,472
	<u>562,530</u>	<u>34,958</u>	<u>93,152</u>	<u>690,640</u>
Restricted funds				
Repairs	-	15,195	(10,195)	5,000
Companion Fund	7,375	26,610	(33,740)	245
National Lottery	44,117	-	(44,117)	-
Coventy City Council - Business Expansion	5,100	-	(5,100)	-
	<u>56,592</u>	<u>41,805</u>	<u>(93,152)</u>	<u>5,245</u>
TOTAL FUNDS	<u>619,122</u>	<u>76,763</u>	<u>-</u>	<u>695,885</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,320,628	(1,285,670)	34,958
Restricted funds			
Repairs	15,195	-	15,195
Companion Fund	26,610	-	26,610
Decorating	1,043	(1,043)	-
	<u>42,848</u>	<u>(1,043)</u>	<u>41,805</u>
TOTAL FUNDS	<u>1,363,476</u>	<u>(1,286,713)</u>	<u>76,763</u>

The General Reserve represents the free funds of the Charity which are not designated for specific funds. However, the Charity considers that the value of its fixed assets do not represent free funds within the General Fund.

The Old Vicarage - Refurbishment and Development Fund has been designated by the Trustees to fund the refurbishment and redevelopment of the Old Vicarage premises.

The Repairs Fund has been provided by George Wimpey to fund the replacement and maintenance of the central heating system and repair of windows at The Old Vicarage.

The Companion Fund has been provided for training and donations for companion activities.

The National Lottery Fund part funded the purchase of the freehold property at the Old Vicarage and is charged annually with the depreciation charge the original value of the grant.

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023**

17. MOVEMENT IN FUNDS - continued

The Coventry City Council Business Expansion fund is to be used to aid in further income generation.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Accounts

REGISTERED COMPANY NUMBER: 03423090 (England and Wales)
REGISTERED CHARITY NUMBER: 1064474

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
EMMAUS COVENTRY AND WARWICKSHIRE**

**Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT**

EMMAUS COVENTRY AND WARWICKSHIRE

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for the year ended 30 June 2022**

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EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Emmaus Coventry and Warwickshire (ECW) came into being on 20 November 1992 on the initiative of the Coventry Council of Churches Homelessness Commission. The first 'companions' (residents) were admitted to its Community at Binley in April 1993. It was then part of Emmaus UK. It is now registered as an independent charitable company limited by guarantee, set up by a Memorandum of Association on 18 September 1997. It is also one of twenty-nine Emmaus Communities in the UK and is a member of the Emmaus UK Federation and of the Emmaus International movement.

The principal objects of the Charity are:

1. To provide accommodation for homeless people;
2. To offer education, training and work opportunities for the beneficiaries of the charity to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity;
3. To support the work of other Emmaus Communities and Groups whether in the UK or elsewhere in the world.

Its primary objective is the development of a fully self-supporting Community providing accommodation and meaningful work for previously homeless and other socially disadvantaged people in a supportive, community environment.

On admission to the Community, companions relinquish all welfare benefits. However, the Community is still dependent on the receipt of housing benefit to which the Companions, like many other people in work, are entitled. The Charity's long-term aim is to become dependent on no other source of revenue-funding than its business activities and to make a sufficient surplus to contribute to a range of Solidarity activities.

Emmaus Mission

The Emmaus Movement in the UK works with formerly homeless and other socially excluded people so that together we can gain control of our lives, discover a sense of common purpose and help others in need.

Emmaus Values

- o Value and respect every person, opposing injustice
- o Be transparent and honest in all our dealings
- o Demonstrate Solidarity and support for those in need
- o Create an environment of empowerment
- o Share and exchange resources, skills and learning
- o Support and foster interdependence and cherish independence
- o Work to live and give

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

This year we all emerged from the pandemic and the ability for us to operate our enterprises and services with less restrictions on how we managed the risk of the covid pandemic was a welcome change. We were able to meet as a board together in person again and restrictions like the number of customers we could allow in our Red Lane shop were removed. For a charity that's mix of funding partly relies on the trading income from a retail store the ability to maximize sales and collections from our shop is important.

The community house was also affected by restrictions with a smaller staff team and visitors kept to a minimum and the changes allowed for services to come into our community to support companions and make us more effective in helping companions develop skills and opportunities to move into employment and their own accommodation should they wish. The lifting of restrictions at the start of this financial year has meant we have been able to be more successful in our outcomes for companions in this period.

During 2021 - 2022 we had an occupancy level of 95% at the Old Vicarage and we helped 15 companions move on in a planned way into their own tenancies or returning to live with family.

This financial year there was a focus on the maintenance of the Community House, and we have done a lot of work on the building including refurbishing bathrooms and repairing external features such as the main chimney and gable end of the building. The electrics have been upgraded and there have been improvements to the companion rooms and other communal areas. The funding for much of this work was provided by CRASH and the support has improved greatly what is shared accommodation. The expenditure on maintenance is reflected in the accounts with our overall expenditure for the year higher than previously.

Our solidarity work supporting the foodbanks continued with our vans distributing food from a large retailer. We also support referrals for furniture and help other community groups, when possible, by delivering and collecting items for shows and displays. We also donate funds from our enterprises to the wider Emmaus family operating internationally.

Our enterprises have been successful this year with sales at Red Lane higher than normal, possibly due to pent up demand after the pandemic. The shop continues to be a bustling store and allows not only sales, but the opportunity for our companions to develop skills and be part of the wider Coventry Community.

The Bulky Waste service for Coventry City Council and North Warwickshire Council have had a busy year with an extra van operating in Coventry from December 2022. This has seen the income grow and we are particularly proud of increasing and maximizing reuse of items collected through this service, which is fundamentally a waste stream. Each item we prevent from going to the household recycling center is a small victory in reducing the environmental impact of waste.

Financial review

Reserves policy

The Board has achieved free unrestricted reserves, being the total unrestricted reserves less the balance sheet value of unrestricted fixed assets, to a level that is equivalent to at least six months of unrestricted expenditure. Based on the 2022 accounts, the target for unrestricted reserves is 6 months income. The free reserves as on 30 June 2022 amounted to £202,105. The Board will ensure that the excess of free reserves over the target level is considered in budget planning in future periods to enable the charitable company to maintain stable reserves. The Board has made a commitment to allocate such funds to the 'Old Vicarage, Development and Refurbishment Fund' It is proposed that this will be used to allow the charity to refurbish our existing accommodation and develop additional accommodation on the Old Vicarage site thereby increasing the numbers of companions that we are able to help.

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2022

STRATEGIC REPORT

Future plans

The Board's Business Plan contains the following Strategic Objectives:

Objective 1: Emmaus Coventry and Warwickshire is operating a range of social enterprises in order to provide financial sustainability;

Objective 2: Emmaus Coventry and Warwickshire is working with companions to realise their aspirations and potential;

Objective 3: Emmaus Coventry and Warwickshire is demonstrating organisational sustainability and ethical practice;

Objective 4: Emmaus Coventry and Warwickshire is demonstrating collaboration within the federation and works with other communities for mutual benefit;

Objective 5: Emmaus Coventry and Warwickshire is an active contributor and influence in the national and international movement;

Objective 6: Emmaus Coventry and Warwickshire is increasing the number of companion rooms and is providing non-residential opportunities;

Objective 7: Emmaus Coventry and Warwickshire is a well-known and respected organisation that is using its voice to address the causes and consequences of homelessness and social exclusion.

In pursuit of these objectives ECW is:

- o Working with partners to increase stock provided to the shop for sale;
- o Developing our online sales platforms;
- o Providing access to a suite of training for companions self-development;
- o Providing access to internal and external support identified during the year for companions;
- o Exploring the expansion and development of our community building/site to accommodate an increased number of companions;
- o Maximising our recycling, re-use opportunities;
- o Actively participating in the federation structure of peer groups and supporting Emmaus Europe delegate;
- o Increasing our media profile in Coventry & Warwickshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The current Trustees are listed below. The Board has an agreed policy and procedure for recruitment and a formal induction procedure for new Trustees. This is reviewed on an annual basis to ensure that the Board remains compliant with current legislation and best practice. A role description and person specification for Trustees has been drawn up, and all Trustees sign a code of conduct.

Trustee training and development

New trustees take advantage of the Emmaus UK Induction Days which help develop an understanding of the whole Emmaus Movement, its ethos and principles, and how these translate into reality for Communities and Groups around the world fighting to combat homelessness and other forms of social exclusion, poverty and injustice. Feedback has always been very positive. Some members of the Board have made a point of joining with the Community for meals and other social activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03423090 (England and Wales)

Registered Charity number

1064474

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES
for the year ended 30 June 2022

Registered office
The Old Vicarage
Brinklow Road
Binley
Coventry
West Midlands
CV3 2DT

Trustees

Ian Frost
Alessandro Merendino
Andrew Stockdale
Susan Elizabeth Taylor (resigned 31.7.2022)
Dhiran Vagdia
Alan Patrick Faulkner
Richard Osborne (resigned 31.8.2022)
Ashley Jayne Latham (appointed 27.10.2022)

Company Secretary

Sarah Lilian Coe

Independent Examiner

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28/2/2023 and signed on the board's behalf by:

A. D. Stockdale

Andrew Stockdale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMMAUS COVENTRY AND WARWICKSHIRE**

Independent examiner's report to the trustees of Emmaus Coventry And Warwickshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gregg Olnier MPhil BA (Hons) ACA
ICAEW
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: 28/2/2023

EMMAUS COVENTRY AND WARWICKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39,818	22,149	61,967	78,915
Charitable activities					
Provision of accommodation and employment for the poor and homeless		137,309	-	137,309	142,559
Other trading activities	3	450,999	-	450,999	301,436
Investment income	4	1,781	-	1,781	1,341
Other income		3,657	-	3,657	2,981
Total		<u>633,564</u>	<u>22,149</u>	<u>655,713</u>	<u>527,232</u>
 EXPENDITURE ON					
Raising funds	6	236,251	-	236,251	133,443
Charitable activities	7				
Provision of accommodation and employment for the poor and homeless		398,266	-	398,266	271,472
Total		<u>634,517</u>	<u>-</u>	<u>634,517</u>	<u>404,915</u>
 NET INCOME/(EXPENDITURE)		(953)	22,149	21,196	122,317
 RECONCILIATION OF FUNDS					
Total funds brought forward		562,530	56,592	619,122	496,805
 TOTAL FUNDS CARRIED FORWARD		<u><u>561,577</u></u>	<u><u>78,741</u></u>	<u><u>640,318</u></u>	<u><u>619,122</u></u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

BALANCE SHEET 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	144,504	39,437	183,941	163,311
CURRENT ASSETS					
Stocks	14	25,302	-	25,302	25,302
Debtors	15	52,937	-	52,937	40,062
Cash at bank and in hand		373,900	39,304	413,204	443,503
		<u>452,139</u>	<u>39,304</u>	<u>491,443</u>	<u>508,867</u>
CREDITORS					
Amounts falling due within one year	16	(35,066)	-	(35,066)	(53,056)
NET CURRENT ASSETS		<u>417,073</u>	<u>39,304</u>	<u>456,377</u>	<u>455,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>561,577</u>	<u>78,741</u>	<u>640,318</u>	<u>619,122</u>
NET ASSETS		<u>561,577</u>	<u>78,741</u>	<u>640,318</u>	<u>619,122</u>
FUNDS	18				
Unrestricted funds				561,577	562,530
Restricted funds				78,741	56,592
TOTAL FUNDS				<u>640,318</u>	<u>619,122</u>

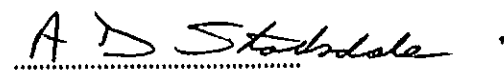
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/2/2023 and were signed on its behalf by:


Andrew Stockdale - Trustee

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

**CASH FLOW STATEMENT
for the year ended 30 June 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>6,711</u>	<u>99,565</u>
Net cash provided by operating activities		<u>6,711</u>	<u>99,565</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(38,791)</u>	-
Interest received		<u>1,781</u>	<u>1,341</u>
Net cash (used in)/provided by investing activities		<u>(37,010)</u>	<u>1,341</u>
 Change in cash and cash equivalents in the reporting period		<u>(30,299)</u>	<u>100,906</u>
Cash and cash equivalents at the beginning of the reporting period		<u>443,503</u>	<u>342,597</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>413,204</u></u>	<u><u>443,503</u></u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 June 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net Income for the reporting period (as per the Statement of Financial Activities)	21,196	122,317
Adjustments for:		
Depreciation charges	18,161	14,373
Interest received	(1,781)	(1,341)
Increase in stocks	-	(13,854)
Increase in debtors	(12,875)	(15,287)
Decrease in creditors	(17,990)	(6,643)
Net cash provided by operations	<u>6,711</u>	<u>99,565</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21 £	Cash flow £	At 30.6.22 £
Net cash			
Cash at bank and in hand	443,503	(30,299)	413,204
	<u>443,503</u>	<u>(30,299)</u>	<u>413,204</u>
Debt			
Debts falling due within 1 year	(1,250)	1,250	-
	<u>(1,250)</u>	<u>1,250</u>	<u>-</u>
Total	<u>442,253</u>	<u>(29,049)</u>	<u>413,204</u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants in the form of the Coronavirus Job Retention Scheme have been recognised in incoming resources over the same period as the staff costs for which it compensates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost, 10% on cost and 2% on cost
Plant and machinery	- 25% on cost, 20% on cost and 10% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named in the narrative above. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	36,935	24,404
Grants	25,032	54,511
	<u>61,967</u>	<u>78,915</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
29th May 1961 Charitable Trust	-	20,000
Emmaus UK companion grants	23,989	5,283
Coventry City Council	-	23,500
Covid support grant	-	4,728
Amazon	-	1,000
Other grants	1,043	-
	<u>25,032</u>	<u>54,511</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	356	-
Shop income	214,131	136,155
Coventry bulky waste	197,064	113,994
House clearance	-	2,574
Gift Aid	178	2,667
North Warwickshire bulky waste	39,270	46,046
	<u>450,999</u>	<u>301,436</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>1,781</u>	<u>1,341</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Accommodation income	Provision of accommodation and employment for the poor and homeless	<u>137,309</u>	<u>142,559</u>

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Staff costs	101,599	48,638
Other operating leases	35,731	30,961
Telephone	4,975	1,071
Advertising	-	109
Vehicle leasing	20,912	16,961
Vehicle fuel	16,341	9,517
Vehicle repairs	12,907	7,089
Vehicle insurance	6,548	5,653
Vehicle costs	-	403
Repairs and maintenance	6,314	(5,506)
Clothing	4,429	2,445
Utilities	6,603	4,827
Credit card charges	1,021	373
Cash discrepancies	1,749	283
Service delivery	6,232	4,955
Bought in white good	1,435	-
Depreciation	9,455	5,664
	<u>236,251</u>	<u>133,443</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Provision of accommodation and employment for the poor and homeless	<u>194,076</u>	<u>204,190</u>	<u>398,266</u>

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022**

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>184,950</u>	<u>19,240</u>	<u>204,190</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	18,161	14,373
Other operating leases	<u>35,731</u>	<u>30,961</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	227,558	150,830
Social security costs	13,427	8,567
Other pension costs	9,298	8,288
	<u>250,283</u>	<u>167,685</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>10</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,632	5,283	78,915
Charitable activities			
Provision of accommodation and employment for the poor and homeless	142,559	-	142,559
Other trading activities	301,436	-	301,436
Investment income	1,341	-	1,341
Other income	2,981	-	2,981
Total	<u>521,949</u>	<u>5,283</u>	<u>527,232</u>
 EXPENDITURE ON			
Raising funds	133,443	-	133,443
Charitable activities			
Provision of accommodation and employment for the poor and homeless	271,472	-	271,472
Total	<u>404,915</u>	<u>-</u>	<u>404,915</u>
 NET INCOME	117,034	5,283	122,317
Transfers between funds	<u>601</u>	<u>(601)</u>	<u>-</u>
Net movement in funds	117,635	4,682	122,317
 RECONCILIATION OF FUNDS			
Total funds brought forward	444,895	51,910	496,805
 TOTAL FUNDS CARRIED FORWARD	<u><u>562,530</u></u>	<u><u>56,592</u></u>	<u><u>619,122</u></u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2021	308,986	34,347	44,499	8,065	395,897
Additions	-	-	37,895	896	38,791
At 30 June 2022	308,986	34,347	82,394	8,961	434,688
DEPRECIATION					
At 1 July 2021	165,354	34,347	27,509	5,376	232,586
Charge for year	6,021	-	9,455	2,685	18,161
At 30 June 2022	171,375	34,347	36,964	8,061	250,747
NET BOOK VALUE					
At 30 June 2022	137,611	-	45,430	900	183,941
At 30 June 2021	143,632	-	16,990	2,689	163,311

14. STOCKS

	2022 £	2021 £
Stocks	25,302	25,302

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	27,729	14,189
Other debtors	10,684	11,491
VAT	4,748	3,381
Prepayments and accrued income	9,776	11,001
	52,937	40,062

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 17)	-	1,250
Trade creditors	5,838	5,251
Social security and other taxes	3,524	1,861
Other creditors	15,443	28,491
Accrued expenses	10,261	16,203
	<u>35,066</u>	<u>53,056</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>1,250</u>

18. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At
	£	£	£
Unrestricted funds			
General fund	203,058	(953)	202,105
Old Vicarage - Refurbishment and Development Fund	359,472	-	359,472
	<u>562,530</u>	<u>(953)</u>	<u>561,577</u>
Restricted funds			
Companion Fund	7,375	21,106	28,481
Decorating	-	1,043	1,043
National Lottery	44,117	-	44,117
Coventy City Council - Business Expansion	5,100	-	5,100
	<u>56,592</u>	<u>22,149</u>	<u>78,741</u>
TOTAL FUNDS	<u>619,122</u>	<u>21,196</u>	<u>640,318</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	633,564	(634,517)	(953)
Restricted funds			
Companion Fund	21,106	-	21,106
Decorating	1,043	-	1,043
	<u>22,149</u>	<u>-</u>	<u>22,149</u>
TOTAL FUNDS	<u>655,713</u>	<u>(634,517)</u>	<u>21,196</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	304,756	117,034	(218,732)	203,058
Old Vicarage - Refurbishment and Development Fund	140,139	-	219,333	359,472
	<u>444,895</u>	<u>117,034</u>	<u>601</u>	<u>562,530</u>
Restricted funds				
Repairs	601	-	(601)	-
Companion Fund	2,092	5,283	-	7,375
National Lottery	44,117	-	-	44,117
Coventry City Council - Business Expansion	5,100	-	-	5,100
	<u>51,910</u>	<u>5,283</u>	<u>(601)</u>	<u>56,592</u>
TOTAL FUNDS	<u>496,805</u>	<u>122,317</u>	<u>-</u>	<u>619,122</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,949	(404,915)	117,034
Restricted funds			
Companion Fund	5,283	-	5,283
	<u>527,232</u>	<u>(404,915)</u>	<u>122,317</u>
TOTAL FUNDS	<u>527,232</u>	<u>(404,915)</u>	<u>122,317</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	304,756	116,081	(218,732)	202,105
Old Vicarage - Refurbishment and Development Fund	140,139	-	219,333	359,472
	<u>444,895</u>	<u>116,081</u>	<u>601</u>	<u>561,577</u>
Restricted funds				
Repairs	601	-	(601)	-
Companion Fund	2,092	26,389	-	28,481
Decorating	-	1,043	-	1,043
National Lottery	44,117	-	-	44,117
Coventy City Council - Business Expansion	5,100	-	-	5,100
	<u>51,910</u>	<u>27,432</u>	<u>(601)</u>	<u>78,741</u>
TOTAL FUNDS	<u>496,805</u>	<u>143,513</u>	<u>-</u>	<u>640,318</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,155,513	(1,039,432)	116,081
Restricted funds			
Companion Fund	26,389	-	26,389
Decorating	1,043	-	1,043
	<u>27,432</u>	<u>-</u>	<u>27,432</u>
TOTAL FUNDS	<u>1,182,945</u>	<u>(1,039,432)</u>	<u>143,513</u>

The General Reserve represents the free funds of the Charity which are not designated for specific funds. However, the Charity considers that the value of its fixed assets do not represent free funds within the General Fund.

The Old Vicarage - Refurbishment and Development Fund has been designated by the Trustees to fund the refurbishment and redevelopment of the Old Vicarage premises.

The Repairs Fund has been provided by George Wimpey to fund the replacement and maintenance of the central heating system and repair of windows at The Old Vicarage.

The Companion Fund has been provided for training and donations for companion activities.

The National Lottery Fund part funded the purchase of the freehold property at the Old Vicarage and is charged annually with the depreciation charge the original value of the grant.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

18. MOVEMENT IN FUNDS - continued

The Coventry City Council Business Expansion fund is to be used to aid in further income generation.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

Accounts

REGISTERED COMPANY NUMBER: 03423090 (England and Wales)
REGISTERED CHARITY NUMBER: 1064474

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
EMMAUS COVENTRY AND WARWICKSHIRE**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

EMMAUS COVENTRY AND WARWICKSHIRE

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EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Emmaus Coventry and Warwickshire (ECW) came into being on 20 November 1992 on the initiative of the Coventry Council of Churches Homelessness Commission. The first 'companions' (residents) were admitted to its Community at Binley in April 1993. It was then part of Emmaus UK. It is now registered as an independent charitable company limited by guarantee, set up by a Memorandum of Association on 18 September 1997. It is also one of twenty-nine Emmaus Communities in the UK and is a member of the Emmaus UK Federation and of the Emmaus International movement.

The principal objects of the Charity are:

1. To provide accommodation for homeless people;
2. To offer education, training and work opportunities for the beneficiaries of the charity to enable them to gain employment in the future and thereby develop a sense of self-worth and dignity;
3. To support the work of other Emmaus Communities and Groups whether in the UK or elsewhere in the world.

Its primary objective is the development of a fully self-supporting Community providing accommodation and meaningful work for previously homeless and other socially disadvantaged people in a supportive, community environment.

On admission to the Community, companions relinquish all welfare benefits. However, the Community is still dependent on the receipt of housing benefit to which the Companions, like many other people in work, are entitled. The Charity's long-term aim is to become dependent on no other source of revenue-funding than its business activities and to make a sufficient surplus to contribute to a range of Solidarity activities.

Emmaus Mission

The Emmaus Movement in the UK works with formerly homeless and other socially excluded people so that together we can gain control of our lives, discover a sense of common purpose and help others in need.

Emmaus Values

- o Value and respect every person, opposing injustice
- o Be transparent and honest in all our dealings
- o Demonstrate Solidarity and support for those in need
- o Create an environment of empowerment
- o Share and exchange resources, skills and learning
- o Support and foster interdependence and cherish independence
- o Work to live and give

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Trustees have had regard to the Charity Commission's guidance on public benefit in determining the activities carried out by the Charity. Andrew Stockdale has continued as Chair. In July 2018 the Charity adopted a new 5 year business plan to guide its development.

Though the business has been interrupted by the pandemic, trustees met in December 2020 to review progress and a formal awayday with an external facilitator was completed in June 2021 to agree a business plan for the next financial year, assess the current state of our building and potential future costs. This was generously supported by CRASH the UK construction industry charity. Several areas of concern were identified, and good progress has been made rectifying these, funded either by grants from CRASH or from the Old Vicarage Development and Refurbishment Fund. Nigel Bellamy stood down as trustee to provide support to the Board and Community Director as Project Manager for this work.

Supported by Emmaus UK, Ellis Whittam have been appointed as Health and Safety consultants and our first annual assessment/inspection was completed in March 2021. Following this a small committee of trustees, the project manager and the community director met regularly to implement the recommendations.

As our community director had indicated her intention to retire at the end of the year, Peridot Partners Ltd were appointed as recruitment consultants in April 2021 to help recruit a replacement.

ECW continues to involve Companions in decision making wherever possible. Their views are sought through house and business meetings and during personal review sessions.

The Old Vicarage site continues to provide accommodation for seventeen companions and operates at full or nearly full capacity. A Technical Due Diligence survey was completed in January 2021/February 2021.

During 2020 - 2021, 28 individuals have been resident at our community, numbers are lower on last year's figures due to covid restrictions/lockdown preventing new companions joining the community for extended periods of time. Alongside offering a home, support and work experience we provide a programme of training. Companions are encouraged to undertake training which can either be vocational or life skills. Training varies from food hygiene, fire marshal, manual handling, first aid to stress management, tenancy management and employability skills. During the year we identified that mental health issues and subsequently addiction we're playing a large part in the reasons for individual's homelessness and were also a barrier to moving on. We have provided 32 hours of private counselling to companions this year.

Solidarity is a core Emmaus value and is actively promoted by staff and companions. We make 17 drops per week of food, principally from a local wholesaler to the Coventry Foodbank and other charities in the city and this continued during lockdowns. We donate, free or low-cost furniture for people returning to independent living. During the pandemic we also provided towels, toiletries, and food for homeless people in temporary accommodation in the city. Emmaus Coventry & Warwickshire also contribute to European and International solidarity actions.

Red Lane experienced national lockdowns in November 2020 and January to April 2021. Despite this the shop sales for the year were only £2,901 down on 2019/20. During this time, the opportunity was taken to decorate the shop. Donations were very high once everyone resumed normal business in April. The decision to take out a 1-year lease on a warehouse in Coventry was taken in December 2020 for the processing and sorting of stock, which will help with the supply and quality of stock in the shop and the ability to PAT test more items.

The Coventry Bulky Waste service was boosted by the 'City of Culture' funding for an extra van to make collections every day. The Council agreed to pay for the hired van, relief drivers for cover and all the collections made at our usual rate. This made our income £52,328 higher than the previous year. Whilst the North Warwickshire Bulky Waste service continued to increase its reputation and the income was £16,170 higher than 2019/20 due to an increased number of collections.

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2021

STRATEGIC REPORT

Financial review

Reserves policy

The Board has achieved free unrestricted reserves, being the total unrestricted reserves less the balance sheet value of unrestricted fixed assets, to a level that is equivalent to at least six months of unrestricted expenditure. Based on the 2021 accounts, the target for unrestricted reserves is 6 months income. The free reserves as on 30 June 2021 amounted to £203,058. The Board will ensure that the excess of free reserves over the target level is considered in budget planning in future periods to enable the charitable company to maintain stable reserves. The Board has made a commitment to allocate such funds to the 'Old Vicarage, Development and Refurbishment Fund' It is proposed that this will be used to allow the charity to refurbish our existing accommodation and develop additional accommodation on the Old Vicarage site thereby increasing the numbers of companions that we are able to help.

Future plans

The Board's Business Plan contains the following Strategic Objectives:

Objective 1: Emmaus Coventry and Warwickshire is operating a range of social enterprises in order to provide financial sustainability;

Objective 2: Emmaus Coventry and Warwickshire is working with companions to realise their aspirations and potential;

Objective 3: Emmaus Coventry and Warwickshire is demonstrating organisational sustainability and ethical practice;

Objective 4: Emmaus Coventry and Warwickshire is demonstrating collaboration within the federation and works with other communities for mutual benefit;

Objective 5: Emmaus Coventry and Warwickshire is an active contributor and influence in the national and international movement;

Objective 6: Emmaus Coventry and Warwickshire is increasing the number of companion rooms and is providing non-residential opportunities;

Objective 7: Emmaus Coventry and Warwickshire is a well-known and respected organisation that is using its voice to address the causes and consequences of homelessness and social exclusion.

In pursuit of these objectives ECW is:

- o Working with partners to increase stock provided to the shop for sale;
- o Developing our online sales platforms;
- o Providing access to a suite of training for companions self-development;
- o Providing access to internal and external support identified during the year for companions;
- o Exploring the expansion and development of our community building/site to accommodate an increased number of companions;
- o Maximising our recycling, re-use opportunities;
- o Actively participating in the federation structure of peer groups and supporting Emmaus Europe delegate;
- o Increasing our media profile in Coventry & Warwickshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The current Trustees are listed below. The Board has an agreed policy and procedure for recruitment and a formal induction procedure for new Trustees. This is reviewed on an annual basis to ensure that the Board remains compliant with current legislation and best practice. A role description and person specification for Trustees has been drawn up, and all Trustees sign a code of conduct.

EMMAUS COVENTRY AND WARWICKSHIRE

REPORT OF THE TRUSTEES for the year ended 30 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee training and development

New trustees take advantage of the Emmaus UK Induction Days which help develop an understanding of the whole Emmaus Movement, its ethos and principles, and how these translate into reality for Communities and Groups around the world fighting to combat homelessness and other forms of social exclusion, poverty and injustice. Feedback has always been very positive. Some members of the Board have made a point of joining with the Community for meals and other social activities. The Community Manager and two Trustees are active members of Emmaus UK, Emmaus Europe and Emmaus International.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03423090 (England and Wales)

Registered Charity number

1064474

Registered office

The Old Vicarage
Brinklow Road
Binley
Coventry
West Midlands
CV3 2DT

Trustees

Timothy Cyril Brooke (resigned 15.9.2020)
Ian Frost
Simon Gregory Grainge (resigned 15.9.2020)
Alessandro Merendino
Andrew Stockdale
Susan Elizabeth Taylor
Dhiran Vagdia
Alan Patrick Faulkner (appointed 15.12.2020)
Richard Osborne (appointed 15.9.2020)
Nigel Robert Bellamy (appointed 15.9.2020) (resigned 7.5.2021)

Company Secretary

Timothy Cyril Brooke

Independent Examiner

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21 December 2021 and signed on the board's behalf by:


Andrew Stockdale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMMAUS COVENTRY AND WARWICKSHIRE**

Independent examiner's report to the trustees of Emmaus Coventry And Warwickshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

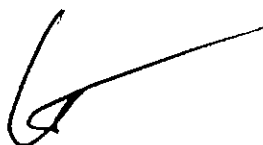
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gregg Olnor MPhil BA (Hons) ACA
ICAEW
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

21 December 2021

EMMAUS COVENTRY AND WARWICKSHIRE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	73,632	5,283	78,915	72,002
Charitable activities	5				
Provision of accommodation and employment for the poor and homeless		142,559	-	142,559	141,874
Other trading activities	3	301,436	-	301,436	258,169
Investment income	4	1,341	-	1,341	3,160
Other income		2,981	-	2,981	9,850
Total		521,949	5,283	527,232	485,055
EXPENDITURE ON					
Raising funds	6	133,443	-	133,443	135,278
Charitable activities	7				
Provision of accommodation and employment for the poor and homeless		271,472	-	271,472	265,125
Total		404,915	-	404,915	400,403
NET INCOME		117,034	5,283	122,317	84,652
Transfers between funds	19	601	(601)	-	-
Net movement in funds		117,635	4,682	122,317	84,652
RECONCILIATION OF FUNDS					
Total funds brought forward		444,895	51,910	496,805	412,153
TOTAL FUNDS CARRIED FORWARD		562,530	56,592	619,122	496,805

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

BALANCE SHEET 30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	122,314	40,997	163,311	177,684
CURRENT ASSETS					
Stocks	14	25,302	-	25,302	11,448
Debtors	15	40,062	-	40,062	24,775
Cash at bank and in hand		427,908	15,595	443,503	342,597
		<u>493,272</u>	<u>15,595</u>	<u>508,867</u>	<u>378,820</u>
CREDITORS					
Amounts falling due within one year	16	(53,056)	-	(53,056)	(58,449)
NET CURRENT ASSETS		<u>440,216</u>	<u>15,595</u>	<u>455,811</u>	<u>320,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>562,530</u>	<u>56,592</u>	<u>619,122</u>	<u>498,055</u>
CREDITORS					
Amounts falling due after more than one year	17	-	-	-	(1,250)
NET ASSETS		<u>562,530</u>	<u>56,592</u>	<u>619,122</u>	<u>496,805</u>
FUNDS	19				
Unrestricted funds				562,530	444,895
Restricted funds				56,592	51,910
TOTAL FUNDS				<u>619,122</u>	<u>496,805</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2021 and were signed on its behalf by:

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

BALANCE SHEET - continued
30 June 2021

X *AD Stockdale*

Andrew Stockdale - Trustee

EMMAUS COVENTRY AND WARWICKSHIRE

**CASH FLOW STATEMENT
for the year ended 30 June 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>99,565</u>	<u>108,915</u>
Net cash provided by operating activities		<u>99,565</u>	<u>108,915</u>
 Cash flows from investing activities			
Interest received		<u>1,341</u>	<u>640</u>
Net cash provided by investing activities		<u>1,341</u>	<u>640</u>
 Change in cash and cash equivalents in the reporting period		 <u>100,906</u>	 <u>109,555</u>
Cash and cash equivalents at the beginning of the reporting period		<u>342,597</u>	<u>233,042</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>443,503</u></u>	 <u><u>342,597</u></u>

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 30 June 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	122,317	84,652
Adjustments for:		
Depreciation charges	14,373	19,686
Interest received	(1,341)	(640)
Increase in stocks	(13,854)	(2,898)
(Increase)/decrease in debtors	(15,287)	18,308
Decrease in creditors	(6,643)	(10,193)
Net cash provided by operations	99,565	108,915

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.20	Cash flow	At 30.6.21
	£	£	£
Net cash			
Cash at bank and in hand	342,597	100,906	443,503
	<u>342,597</u>	<u>100,906</u>	<u>443,503</u>
Debt			
Debts falling due within 1 year	(5,000)	3,750	(1,250)
Debts falling due after 1 year	(1,250)	1,250	-
	<u>(6,250)</u>	<u>5,000</u>	<u>(1,250)</u>
Total	336,347	105,906	442,253

The notes form part of these financial statements

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants in the form of the Coronavirus Job Retention Scheme have been recognised in incoming resources over the same period as the staff costs for which it compensates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 20% on cost, 10% on cost and 2% on cost
Plant and machinery	- 25% on cost, 20% on cost and 10% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named in the narrative above. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	24,404	30,802
Grants	54,511	41,200
	<u>78,915</u>	<u>72,002</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
29th May 1961 Charitable Trust	20,000	10,000
Lloyds Bank Foundation	-	25,000
Emmaus UK companion grants	5,283	1,100
Coventry City Council	23,500	5,100
Covid support grant	4,728	-
Amazon	1,000	-
	<u>54,511</u>	<u>41,200</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	136,155	139,056
Coventry bulky waste	113,994	61,666
House clearance	2,574	22,988
Gift Aid	2,667	4,583
North Warwickshire bulky waste	46,046	29,876
	<u>301,436</u>	<u>258,169</u>

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021**

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	-	2,520
Deposit account interest	1,341	640
	<u>1,341</u>	<u>3,160</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Activity		
Provision of accommodation and employment for the poor and homeless	142,559	141,874
	<u>142,559</u>	<u>141,874</u>

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Staff costs	48,638	50,070
Other operating leases	30,961	20,111
Telephone	1,071	1,430
Advertising	109	557
Vehicle leasing	16,961	5,527
Vehicle fuel	9,517	8,011
Vehicle repairs	7,089	4,144
Vehicle insurance	5,653	5,603
Vehicle costs	403	5,270
Repairs and maintenance	(5,506)	12,470
Clothing	2,445	2,208
Utilities	4,827	3,870
Credit card charges	373	692
Cash discrepancies	283	58
Service delivery	4,955	4,280
Depreciation	5,664	10,977
	<u>133,443</u>	<u>135,278</u>

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>99,418</u>	<u>172,054</u>	<u>271,472</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Provision of accommodation and employment for the poor and homeless	<u>159,113</u>	<u>12,941</u>	<u>172,054</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	14,373	19,686
Other operating leases	<u>30,961</u>	<u>20,111</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

11. STAFF COSTS

	2021 £	2020 £
Wages and salaries	150,830	151,339
Social security costs	8,567	9,611
Other pension costs	<u>8,288</u>	<u>8,570</u>
	<u>167,685</u>	<u>169,520</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,802	6,200	72,002
Charitable activities			
Provision of accommodation and employment for the poor and homeless	141,874	-	141,874
Other trading activities	258,169	-	258,169
Investment income	3,160	-	3,160
Other income	9,850	-	9,850
Total	478,855	6,200	485,055
EXPENDITURE ON			
Raising funds	135,278	-	135,278
Charitable activities			
Provision of accommodation and employment for the poor and homeless	265,125	-	265,125
Total	400,403	-	400,403
NET INCOME	78,452	6,200	84,652
RECONCILIATION OF FUNDS			
Total funds brought forward	366,443	45,710	412,153
TOTAL FUNDS CARRIED FORWARD	444,895	51,910	496,805

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2020 and 30 June 2021	308,986	34,347	44,499	8,065	395,897
DEPRECIATION					
At 1 July 2020	159,333	34,347	21,845	2,688	218,213
Charge for year	6,021	-	5,664	2,688	14,373
At 30 June 2021	165,354	34,347	27,509	5,376	232,586
NET BOOK VALUE					
At 30 June 2021	143,632	-	16,990	2,689	163,311
At 30 June 2020	149,653	-	22,654	5,377	177,684

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021**

14. STOCKS		
	2021	2020
	£	£
Stocks	<u>25,302</u>	<u>11,448</u>
15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	2020
	£	£
Trade debtors	14,189	14,327
Other debtors	11,491	3,592
VAT	3,381	1,003
Prepayments and accrued income	11,001	5,853
	<u>40,062</u>	<u>24,775</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	2020
	£	£
Other loans (see note 18)	1,250	5,000
Trade creditors	5,251	2,508
Social security and other taxes	1,861	1,813
Other creditors	28,491	25,511
Accrued expenses	16,203	23,617
	<u>53,056</u>	<u>58,449</u>
17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2021	2020
	£	£
Other loans (see note 18)	<u>-</u>	<u>1,250</u>
18. LOANS		
An analysis of the maturity of loans is given below:		
	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>1,250</u>	<u>5,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>1,250</u>

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021**

19. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	304,756	117,034	(218,732)	203,058
Old Vicarage - Refurbishment and Development Fund	140,139	-	219,333	359,472
	<u>444,895</u>	<u>117,034</u>	<u>601</u>	<u>562,530</u>
Restricted funds				
Repairs	601	-	(601)	-
Companion Fund	2,092	5,283	-	7,375
National Lottery	44,117	-	-	44,117
Coventy City Council - Business Expansion	5,100	-	-	5,100
	<u>51,910</u>	<u>5,283</u>	<u>(601)</u>	<u>56,592</u>
TOTAL FUNDS	<u>496,805</u>	<u>122,317</u>	<u>-</u>	<u>619,122</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,949	(404,915)	117,034
Restricted funds			
Companion Fund	5,283	-	5,283
TOTAL FUNDS	<u>527,232</u>	<u>(404,915)</u>	<u>122,317</u>

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	226,304	78,452	304,756
Old Vicarage - Refurbishment and Development Fund	140,139	-	140,139
	<u>366,443</u>	<u>78,452</u>	<u>444,895</u>
Restricted funds			
Repairs	601	-	601
Companion Fund	992	1,100	2,092
National Lottery	44,117	-	44,117
Coventy City Council - Business Expansion	-	5,100	5,100
	<u>45,710</u>	<u>6,200</u>	<u>51,910</u>
TOTAL FUNDS	<u>412,153</u>	<u>84,652</u>	<u>496,805</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	478,855	(400,403)	78,452
Restricted funds			
Companion Fund	1,100	-	1,100
Coventy City Council - Business Expansion	5,100	-	5,100
	<u>6,200</u>	<u>-</u>	<u>6,200</u>
TOTAL FUNDS	<u>485,055</u>	<u>(400,403)</u>	<u>84,652</u>

EMMAUS COVENTRY AND WARWICKSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 30 June 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	226,304	195,486	(218,732)	203,058
Old Vicarage - Refurbishment and Development Fund	140,139	-	219,333	359,472
	<u>366,443</u>	<u>195,486</u>	<u>601</u>	<u>562,530</u>
Restricted funds				
Repairs	601	-	(601)	-
Companion Fund	992	6,383	-	7,375
National Lottery	44,117	-	-	44,117
Coventy City Council - Business Expansion	-	5,100	-	5,100
	<u>45,710</u>	<u>11,483</u>	<u>(601)</u>	<u>56,592</u>
TOTAL FUNDS	<u>412,153</u>	<u>206,969</u>	<u>-</u>	<u>619,122</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,000,804	(805,318)	195,486
Restricted funds			
Companion Fund	6,383	-	6,383
Coventy City Council - Business Expansion	5,100	-	5,100
	<u>11,483</u>	<u>-</u>	<u>11,483</u>
TOTAL FUNDS	<u>1,012,287</u>	<u>(805,318)</u>	<u>206,969</u>

The General Reserve represents the free funds of the Charity which are not designated for specific funds. However, the Charity considers that the value of its fixed assets do not represent free funds within the General Fund.

The Old Vicarage - Refurbishment and Development Fund has been designated by the Trustees to fund the refurbishment and redevelopment of the Old Vicarage premises.

The Repairs Fund has been provided by George Wimpey to fund the replacement and maintenance of the central heating system and repair of windows at The Old Vicarage.

The Companion Fund has been provided for training and donations for companion activities.

The National Lottery Fund part funded the purchase of the freehold property at the Old Vicarage and is charged annually with the depreciation charge the original value of the grant.

EMMAUS COVENTRY AND WARWICKSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021**

19. MOVEMENT IN FUNDS - continued

The Coventry City Council Business Expansion fund is to be used to aid in further income generation.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.