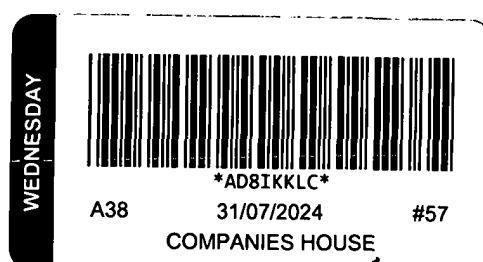


Registered number: 03422363

Charity number: 1064473

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023



EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

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EMMAUS CAMBRIDGE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2023**

Trustees

Dr C A Cornish
Ms A Davis
Mr J Dawson
Mr W Erby
Mr J Humpston, Chair
Ms L E Matheson
Ms J May
Mr J W Murphy
Ms C Nicol
Ms H M Renfrew-Knight

Company registered number

03422363

Charity registered number

1064473

Registered office

Green End, Landbeach, Cambridge, Cambridgeshire, CB25 9FD

Chief executive officer

Ms D M Talbot (appointed 6 September 2023)
Mrs D Docherty (resigned 31 August 2023)
Mrs C Staddon (appointed 1 January 2023 to 31 July 2023 (fixed term contract))

Independent auditors

Peters Elworthy & Moore, Salisbury House, Station Road, Cambridge, CB1 2LA

Bankers

CAF Bank Limited, Kings Hill, West Malling, Kent, ME19 4JQ
Cambridge Building Society, PO Box 232, 51 Newmarket Road, Cambridge, CB5 8FF
Triodos Bank NV, Deanery Road, Bristol, BS1 5AS
Unity Trust Bank plc, Four Brindley Place, Birmingham, B1 2JB

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 November 2022 to 31 October 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Constitution

The charity is constituted under a Memorandum of Association dated 20 August 1997 and is a registered charity number 1064473.

Our Vision

A world in which everyone has a home and a sense of belonging.

Our Mission

Emmaus Cambridge is committed to working as a community, sharing a life where everyone is treated equally, and living in harmony with dignity by helping those less fortunate than ourselves.

Our Strategic Priorities (which are set in line with the Emmaus UK Federation Plan) are to:

1. Help more people by:
 - Working with companions to help them realise their aspirations and full potential
 - Delivering a wide range of activities to address social exclusion
2. Secure sustainability for our community by:
 - Increasing income and surplus to ensure sustainability
 - Building an environmentally focused and active organisation
 - Demonstrate organisational sustainability and ethical practice
3. Support the Emmaus Federation by:
 - Demonstrating unity and working together with other Emmaus communities for mutual benefit
 - Promoting who we are, what we do, why and how we do it as part of the wider Emmaus movement

Objectives and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to guidance published by the Charity Commission relating to public benefit, and in particular to its supplementary public benefit guidance. The objects of the charity are the alleviation of homelessness and relief of poverty, hardship and the distress they cause to those in need. Our strategic plan runs from 2021 to 2026.

Work with companions to realise their aspirations and potential by:

- Delivering Companion Support and Development
- Developing a range of employment and move-on housing options
- Creating more homes

Deliver a wider range of activities to address social exclusion by:

- Expanding our activities beyond the current community model

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Operate a range of social enterprises to provide financial sustainability by:

- Increasing income and surplus to ensure sustainability
- Improving our processes and making better use of technology

Build an environmentally focused and active organisation by:

- Becoming a beacon known for our environmental values and practices

Demonstrate organisational sustainability and ethical practice by:

- Developing the Emmaus Cambridge organisation through working with staff to achieve their ambitions and potential
- Ensuring that we have the staff, infrastructure and local support needed to sustain ourselves
- Growing through partnerships

Demonstrate solidarity with the UK Federation and working together for mutual benefit by:

- Supporting other Emmaus Communities in UK, Europe and internationally, through solidarity activities.
- Facilitating companion involvement in the wider movement

Promote who we are, what we do, why and how we do it by:

- Enhance brand credibility through greater understanding by those who engage with us

Solidarity

As we navigate the cost-of-living crisis, Solidarity remains an important element of our strategy. The Trustees, Staff, Volunteers and Companions are committed to our commitment to Solidarity.

Wider Emmaus

Emmaus Cambridge is a member of the Emmaus UK Federation, working alongside other communities and groups. We continue to work closely with Emmaus Suffolk and other communities.

The appointment of Charlotte Talbott, at Emmaus UK in the previous financial year, has seen many developments within the Federation and we welcome the opportunities this brings to our community. Whether this is to raise awareness, support with effective and efficient processes or to enhance the support we offer to the people involved with Emmaus Cambridge. We are actively contributing to these discussions and providing feedback which will help to further our work, individually and collectively. We are involved in the Emmaus Quality Standards work and will be piloting the newly formed Support, Development and Safety Toolkit.

Positive developments have included the introduction of several national committees. Bringing networks of Trustees, Exec Leads and Departmental Leads together. This supports good governance whilst also enabling the views of all those contributing to the Federation to be recorded and considered. For companions, this has also seen the successful roll out of Companion Voice, a national publication which shares the views of companions across the UK and in some cases beyond, and a Companion Committee on which we have representation.

We were thrilled that two of our companions wanted to attend the European Assembly in Romania. The two individuals travelled together and spent time with other companions and representatives from communities from around the continent. An Emmaus International colleague who is an interpreter for the Federation returned with our companions to learn more about how Cambridge, the first Emmaus UK community operates and what the similarities and differences are between this and the international community.

Subscriptions (grants)

Subscriptions are provided by Emmaus Cambridge, as detailed below, to continue the valuable national and international work undertaken by the Federation:

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Emmaus International: £5,905 (£13,615 - 2022)

Emmaus Europe: £3,021 (£1,891 - 2022)

Emmaus UK: £5,558 (£5,038 - 2022)

Helping other organisations (solidarity)

We are committed to helping other organisations.

In this financial year, we have worked alongside or to support several other organisations

- At least one, and on occasions up to three, students from the Castle School join us once a week with their teaching assistant to help with tasks in our gardens, and retail areas. Alongside providing practical opportunities they enjoy lunch and refreshments in our shared dining room and the company of staff, volunteers and companions.
- During the year, we also welcomed students from Netherhall School, Cottenham School, Comberton Village College for their work experience and got involved with the Perse School with their sleepout.
- We remain engaged with Jimmy's and Wintercomfort, providing clothing and sleeping bags.
- Towards the end of this financial year we also began working with CamCRAG, a local charity who supports refugees. Further information will feature in our 2023-2024 report.
- We collected prescription glasses and sunglasses and donated these to Specsavers to benefit people in other countries.
- Volunteers also requested support for other local charities. One example being a wish to secure goods, which could be transformed in to hampers for fundraising raffles held by the RNIB. We are delighted when our volunteers make suggestions of this type and help us to extend our solidarity even further.
- We continue to engage with New Meaning a local social enterprise by advertising one of their modular garden rooms on our grounds and discussions are underway relating to its future use.
- And finally, we began to plan for a container of furniture and bric-a-brac to be prepared and sent to Emmaus Satu Mare – a community in Romania, who supports younger people from disadvantaged backgrounds. Earlier in the year, we held a solidarity day to support with the costs of a replacement roof following storm damage. Our continued support will see Emmaus Cambridge provide donated goods and fund the travel of the container to enable the community to raise vital funds to support their companions less fortunate than us and their wider community. It is expected that a support worker and a youngster (the alternative name for companion) from Satu Mare, will also spend time in Cambridge meeting companions and experiencing the similarities and differences of the two Emmaus offers. Further information will be shared in the new financial year.

Helping families and individuals (solidarity)

- Our solidarity packages, which are delivered with support from Cambridge Aid, see individuals or families in South and East Cambs and Cambridge City receive up to £400 of products from the charity, £100 of which funded by Cambridge Aid and the balance by Emmaus Cambridge. The charity has the capacity to provide four of these packages by week (208 per year) and in this financial year, 194 were awarded (203 – 2021-2022), which equates to goods to the value of £32,705.
- In addition to this the charity also offers smaller occasional donations, one-off donations or discounts such as free delivery to support people in need.
- And finally, across the year the charity funded up to 3 solidarity beds per month, a total of 28 across the year, which equated to a value of £26,932.

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Achievements and performance

Review of activities (November 2022 to October 2023)

Community

The community continues to exceed occupancy levels of 92% (90% 2021-2022) consistently. Due to the unlimited time frame of support provided, there is a continual unmet need for people to access the unique provision offered by Emmaus model. It's innovative combination of safe, secure accommodation, support and work experience is attractive to people keen to rebuild their lives or retrain in other sectors.

During the year, the number of companions being supported has flexed between 39 and 48. Companions undertake tasks within the community and social enterprise to the best of their ability. Each person is assessed and their needs, which can range from low to high considered in a thorough support plan.

For some, their aim is to become independent, and this can be achieved in a relatively short period however for many their lived experiences have been instrumental in the challenges they face. In this situation getting through each day is an illustration of positive progress being made and over this time, we work together to help build confidence and regain purpose.

We have encouraged companions to take part in social activities to enhance their wellbeing. This has included securing funding and gift in kind support to enable a group to go fishing. We also successfully sought funding to host a mobile gym for a 12-week programme, so companions and staff could exercise together at the community. Some companions for whom English isn't their first language are also taking English classes.

In our commitment to enable companions to gain skills alongside confidence, we have seen a number of companions successfully obtain their PAT (Portable Appliance Test) qualifications to help in our electrical department. We have been delighted to see companions also undertake their food hygiene, first aid and fire awareness certificates.

We have worked closely with the probation service and interviewed, and in some cases welcomed people who need direction and were keen to explore the Emmaus model of accommodation along work experience. We look forward to developing this relationship further.

We have welcomed a local GP to site to administer COVID and Flu vaccinations and achieved a good take up. Access to dental care however remains a grave concern for our companions, we are forging new relationships to help address this but recognise our companions, having been formerly homeless or living in poverty are a group which for many years has not accessed care and the complexity of the services they now require is significant. We will continue to fight for access and a solution in the new financial year. We also offer more specialised support to specific companions, this includes a trauma counsellor, a dynamic therapist and a dietitian. We have seen reassuring progress being made by the individuals accessing these services.

Social Enterprise Activity

The preloved market continues to witness growth and Emmaus Cambridge has benefited from the trend to reuse, repair or recycle. With people passionate about reducing landfill, we have seen interest in both donating goods and buying goods rise.

Following a brief pause, due to the pandemic, a decision was also reached to resume the house clearance operation, and this has also been well received by the community. This has helped ensure our shop floor is continually stocked and we have sufficient goods to provide through solidarity.

The introduction of a dedicated emporium for the sale of bric-a-brac has also attracted good levels of support. Whilst the greatest proportion of our social enterprise operates from our site on the A10, we also offer items for

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

sale through eBay and a weekly market stall at the Ely Market. These avenues further extend our reach whilst also enabling us to provide affordable goods to people in other locations.

Joan's Coffee Shop has proved to be a popular destination welcoming people passing by, popping in to donate or simply shopping. The atmosphere is often buzzing as a selection of small groups have chosen our coffee shop as a regular feature in their social calendar.

The social enterprise is essential in keeping companions occupied whilst also helping to fund the more specific elements of our support and maintaining our high levels of solidarity.

Environmental

Red 2 Green collected electrical items not feasible for sale, this again helped send less to landfill.

We accepted over six tonnes of clothing from OSB events further to the Cambridge Half Marathon – these items were either sold in our shop, distributed or recycled.

We breathed new life into donated goods. Some are upcycled and sold in our shop, along with excess materials such as timber being repurposed.

One of the areas which continue to see growing demand and opportunity is ReBoot. A service which reconditions laptops and IT equipment before making them available at affordable prices to the public or through our solidarity packages.

Solar panels help to keep our electricity costs as low as possible with any extra provided back to the grid.

And lastly, we were delighted to receive the financial support of Emmaus UK who agreed to fund 10 new windows. The new windows offer greater insulation, reduce the noise pollution from the A10 and improve the visual appearance of our companion house.

Staff, Volunteers and Trustees

We have invested in our staff team with the appointment of a chief operating officer. The new role introduced to recognise the growing appetite of preloved and the opportunity this presents in generating income and providing our companions with meaningful work experience. We also welcomed a replacement catering manager and later in the year finance manager. This was followed by the arrival of a new chief executive, to replace the long serving retiring chief executive and the subsequent support of Emmaus Suffolk chief executive who helped to bridge the gap and worked also in a part-time capacity.

The social enterprise and support offer are interdependent. It is necessary to have streamlined efficient processes alongside positive, supportive and empowering leadership for companions to see their potential and engage with the public through a host of mechanisms.

The volunteer team comprises of between 16 and 26 people in the year and this group have been essential largely in helping to process our high levels of stock and representing us at events or working in our kitchens and supporting on our shop counters. We are delighted that corporate volunteers from Cadent and AztraZeneca also joined us in this period with a group also coming from another local voluntary organisation called Red Balloon.

And finally, we are keen to support people leaving prison or who have been involved in committing offences. We have accommodated several people from the probation service or via the community payback initiative providing a combination of volunteering and work experience opportunities. We remain hugely grateful to each of them for their valuable and immeasurable contribution to our charity through their endeavours.

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

The Board explored some opportunities for new trustees in this period, and one appointment was made which will be detailed in the next financial report 2023-2024, however there were no departures or arrivals in this financial year. The Board meet quarterly with the committee meeting frequency bi-monthly or quarterly. It was also within this financial year that Matthew Last, our Chair for six years, died. The community keen to mark his passing, created a bee shed where Matthew's passion for bees and honey can live on and his incredible life and impact on Emmaus Cambridge can continue to be celebrated.

Public Relations activity

As part of the Federation, we benefit from the expertise of a Regional Communications Officer weekly for half a day. This support is funded by Emmaus UK and helps our small charity to celebrate our successes, raise our profile and engage a larger audience. Key achievements include:

- 152,537 (73,737 2021-22) visitors to the website
- 2,572 (2,109 2021-2022) of these have come through social media
- Facebook posts reached 171,400 (43,900 2021-2022)
- 51,300 (43,068 2021-2022) reacted to our Facebook posts (shared, link clicks, post likes)
- 909 (329 2021-2022) new Facebook followers
- 6,500 reach on Instagram
- 227 new Instagram followers
- 31 (37 2021-2022) pieces of press coverage with a total reach of 6,640,974 (4,056,771 2021-2022)
- One significant success in the period was a TikTok video by Zoe Pocock best known for her Muck'N'Brass You Tube channel. Zoe also regularly features on numerous upcycling television programmes. Zoe visited the social enterprise in early 2023 and subsequently posted a video which led to the preloved offer being discovered by thousands of new customers, resulting in an increase in traffic to the site and sales.
- The official opening of our Solohaus modular homes, organised with support of Regional Communications Officer and Hill Group, saw local and regional media, a selection of stakeholders, long-term supporters and Emmaus UK Patron Terry Waite, attend and share news coverage of this special occasion.

We have not been able to share information relating to Twitter (now known as X) as the reporting changed during this period.

Programme related investments

Other than its paid staff, Emmaus Cambridge's greatest investment is its site. The community, located off the A10 at Landbeach comprises of shared accommodation and modular homes for companions which access to communal dining, laundry, television and IT areas and gardens, plus a small number of flats for four staff members who reside on site, two of which arrived in January 2023.

The residential area is complemented by a series of further buildings which are used for warehousing, donation receipt, retail and catering premises, workshop plus offices to oversee the operation.

Building works/maintenance

Emmaus Cambridge has two paid maintenance staff who work with a small cohort of companions who have indicated an interest in this field. The team diligently manage a significant programme of activities to maintain the buildings and site. As we house largely vulnerable adults, our supported housing facilities typically experience more repair and renewal than found in other types of social housing. In this period in addition to refurbishments of rooms on the departure of a companion, we have also needed to remove and replace internal ceilings to be compliant with updated building regulations. We have embarked on a programme of window replacements in the main house. The maintenance team were also involved with the preparation for and arrival

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

of six modular homes, and continue to coordinate ongoing maintenance. We also, as highlighted earlier, added a bee shed to our growing number of structures.

- We moved our emporium building closer to the entrance from our car park.
- We upgraded lighting in our car parks.
- We built a new electrical shop.
- We began work on refurbishing the previous electrical workshop to make this into a further warehouse (these works will be completed in the next financial year).

Disappointingly at the end of August 2023, we were also the victims of burglary in our maintenance workshop. Over £6,000 of tools were taken and this delayed some programmes of activities whilst we worked with insurers and sourced replacements.

During the next year we will:

- Upgrade our electrics throughout the site.
- Complete works on new warehouse.
- Continue with windows replacement.
- Improve the surface of our car park entrance.
- Improve the surface outside our warehouse.
- Replace our main gates.

Financial Review

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

Due to management changes, the annual review of the reserves policy has not been completed. This is scheduled to take place in the next financial year.

Designated Funds	Note	Amount
Cessation of operations	1	240,000
Capital projects	2	30,000

1. Historically Trustees have agreed that the charity should hold three months operating expenses in reserve, and in particular ring fence sufficient funds to meet creditors and obligations to Companions and staff should we be forced to cease operations.
2. Trustees have allowed for capital projects and allocated £30,000 for the completion of these works.

At the year end the Charity had total funds of £3,070,936 of which £2,931,239 are unrestricted. Of these unrestricted funds, £96,242 are held by the subsidiary and £2,495,014 are represented by fixed assets leaving free reserves of £339,983. After the above designations, free reserves are £69,983, against a target of £NIL. The trustees are satisfied reserves held are not excessive, with operating expenses expected to increase in coming years.

Principal funding

The results of the year's operations are set out in the attached financial statements. The net inflow of funds

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

amounted to £201,205 (2022 - £395,224) after including donations of £140,435 (2022 - £564,406), grants of £18,327 (2022 - £48,600) and one-off legacies of £15,000 (2022 - £7,139) and the total income (including housing benefit) raised was £1,787,014 (2022 - £1,888,161).

£30,264 (2022 - £30,401) has been spent on governance costs, whilst other expenditure has focused on supporting companions, their accommodation and welfare, the business activities including administration, the running of the workshops, the retail shop and the collection of donated goods, all of which create the important platform for supporting and developing companions' personal skills and self-esteem.

Governance and management

Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee nominations either come from other trustees within the charity and its supporters or via open advertisement and must be approved by existing trustees, in accordance with the Articles of Association.

When specific skills are required, approaches are made to people with relevant expertise who are sympathetic to the ethos of the charity. If necessary, a trustee would be co-opted specifically to cover the required function.

The current Trustees and those who served during the year are shown on page 1.

Policies adopted for the induction and training of Trustees

Each new trustee is required to undertake an induction programme which includes briefings on their legal and ethical responsibilities as trustees, the ethos and values of the Emmaus movement together with the governance, history and operation of Emmaus Cambridge. Due to management changes in the period, annual appraisals did not take place, however these will be reinstated in the next financial year. Any training is provided in line with the NCVO Code of Good Governance and via Emmaus UK.

Organisational structure and decision making

In order to work effectively towards the alleviation of homelessness and relief of poverty and hardship and the distress they cause to those in need, the board of trustees and the leadership team believe that companions must be at the centre of the organisation, and this is reflected in the structure of the charity.

Daily morning meetings take place to discuss feedback, raise concerns and agree decisions. The community also has a fortnightly companion forum, with feedback presented to staff for comment/action. The community also elects a representative who attends meetings at a national level organised by Emmaus UK.

The community committee which meets quarterly, is chaired by a trustee, and also welcomes companions. Due to the change of staff in this period trustees have been reviewing the way in which companions engage with the board and companions have indicated an appetite for this. An important element of Emmaus Cambridge is companion solidarity and whilst solidarity has continued in the social enterprise, there is a desire for the solidarity committee to be reformed. A policy will be produced and information relating to address all of the aspect raised above will be shared in the next financial year's report.

Related party relationships

Emmaus Cambridge also operates Emmaus Cambridge (Homes), a separate entity introduced further to the construction of 10 new companion rooms in 2018.

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Risk management

Trustees comment on and contribute to a risk register. The register aids discussion relating to risks the charity may face in order to manage and where possible mitigate them. This is presented at the quarterly board meetings. The principal risks are health and safety and safeguarding. Mitigations are outlined below:

A nominated trustee oversees health and safety issues throughout the community with nominated personnel having day to day responsibility for ensuring compliance.

A nominated trustee also supports in a safeguarding capacity.

Future developments

Strategic Plan 2021-2026

The strategic plan was developed in line with the Emmaus UK strategic plan, our agreed strategic priorities are:

We will help more people by:

- Enhancing our support offer so we can work with more complex people.
- Developing our companion offer.
- Increase the profile of solidarity to help more people.
- Fundraise where we need too.

We will work smarter by:

- Improving our process and make better use of technology.
- Improve our environmental impact
- Review governance and succession planning for staff and board.
- Support the Emmaus UK Transformation process

We will shout louder about:

- Who we are and how we make a difference.
- Celebrate what we achieve.
- Work closer with the local authority and other local partners

As highlighted on page one, we appointed a new chief executive at the end of this financial year, who will be working with the trustees, staff, stakeholders and companions to develop a new strategy to supersede the strategy, this is expected to launch in November 2024.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Trustees' responsibilities statement

The Trustees (who are also directors of Emmaus Cambridge for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

John Humpston

Mr J Humpston
Chair of Trustees

Date: 29 July 2024

EMMAUS CAMBRIDGE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE

OPINION

We have audited the financial statements of Emmaus Cambridge (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 October 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 October 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group through discussions with trustees and other management, and from our knowledge of charity and company law and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011 UK taxation legislation, as well as those laws and regulations with an indirect effect;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit; and
- we reviewed the minutes of Trustees' meetings to identify any references to non-compliances with laws and regulations.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- evaluated the assumptions and judgements used by management within significant accounting estimates and assessed whether these indicated evidence of management bias; and
- performed audit work over the risk of management override of controls, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures that included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators such as the Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Hewett (Senior Statutory Auditor)

for and on behalf of

Peters Elworthy & Moore

Chartered Accountants

Statutory Auditors

Salisbury House

Station Road

Cambridge

CB1 2LA

29 July 2024

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	3	31,590	142,282	173,872	620,145
Charitable activities					
Housing benefit		-	470,144	470,144	344,359
Social enterprise		-	1,110,288	1,110,288	909,110
Interest income		-	6,818	6,818	608
Other income		-	25,892	25,892	13,939
TOTAL INCOME		31,590	1,755,424	1,787,014	1,888,161
EXPENDITURE ON:					
Charitable activities	4	7,976	1,577,833	1,585,809	1,492,937
TOTAL EXPENDITURE		7,976	1,577,833	1,585,809	1,492,937
NET INCOME		23,614	177,591	201,205	395,224
Transfers between funds	12	(496,795)	496,795	-	-
NET MOVEMENT IN FUNDS	12	(473,181)	674,386	201,205	395,224
RECONCILIATION OF FUNDS:					
Total funds brought forward	12	612,878	2,256,853	2,869,731	2,474,507
Net movement in funds	12	(473,181)	674,386	201,205	395,224
TOTAL FUNDS CARRIED FORWARD	12	139,697	2,931,239	3,070,936	2,869,731

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 35 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CONSOLIDATED BALANCE SHEET
AS AT 31 OCTOBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	2,607,407	2,606,543
		<u>2,607,407</u>	<u>2,606,543</u>
CURRENT ASSETS			
Debtors	9	91,385	52,046
Cash at bank and in hand		562,315	367,429
		<u>653,700</u>	<u>419,475</u>
Creditors: amounts falling due within one year	10	(167,293)	(128,851)
NET CURRENT ASSETS		<u>486,407</u>	<u>290,624</u>
Creditors: amounts falling due after more than one year	11	(22,878)	(27,436)
TOTAL NET ASSETS		<u><u>3,070,936</u></u>	<u><u>2,869,731</u></u>
CHARITY FUNDS			
Restricted funds	12	139,697	612,878
Unrestricted funds	12	2,931,239	2,256,853
TOTAL FUNDS		<u><u>3,070,936</u></u>	<u><u>2,869,731</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

John Humpston
Mr J Humpston
Chair of Trustees

Date: 29 July 2024

The notes on pages 21 to 35 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CHARITY BALANCE SHEET
AS AT 31 OCTOBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	2,607,407	2,606,543
		<u>2,607,407</u>	<u>2,606,543</u>
CURRENT ASSETS			
Debtors	9	77,964	41,663
Cash at bank and in hand		479,494	366,429
		<u>557,458</u>	<u>408,092</u>
Creditors: amounts falling due within one year	10	(167,293)	(128,851)
NET CURRENT ASSETS		<u>390,165</u>	<u>279,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,997,572</u>	<u>2,885,784</u>
Creditors: amounts falling due after more than one year	11	(22,878)	(27,436)
TOTAL NET ASSETS		<u><u>2,974,694</u></u>	<u><u>2,858,348</u></u>
CHARITY FUNDS			
Restricted funds	12	139,697	612,878
Unrestricted funds	12	2,834,997	2,245,470
TOTAL FUNDS		<u><u>2,974,694</u></u>	<u><u>2,858,348</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

John Humpston
Mr J Humpston
Chair of Trustees

Date: 29 July 2024

The notes on pages 21 to 35 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2023

	2023	2022
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	329,425	71,470
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interests and rents from investments	6,818	608
Purchase of tangible fixed assets	(141,357)	(99,008)
NET CASH USED IN INVESTING ACTIVITIES	(134,539)	(98,400)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	194,886	(26,930)
Cash and cash equivalents at the beginning of the year	367,429	394,359
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	562,315	367,429

The notes on pages 21 to 35 form part of these financial statements

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. GENERAL INFORMATION

Emmaus Cambridge is a private charitable company limited by guarantee and incorporated in England and Wales. Its registered office is Green End, Landbeach, Cambridge, CB25 9FD.

The Charity's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Cambridge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking (note 20). The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements. The Charity's net movement in funds for the year was £116,346 (2022 - £392,807).

2.2 GOING CONCERN

The trustees have reviewed the risk register and the forecasts to 31 October 2025 and consider that there are no material uncertainties relating to the Charity remaining a going concern for a period of at least 12 months from the date of approval of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Sales of donated goods are recognised at the time of sale.

Housing benefit income and rent is recognised in the period to which the housing benefit and rent relates.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

2. ACCOUNTING POLICIES (CONTINUED)

2.5 GOVERNMENT GRANTS

Government grants, including those relating to tangible fixed assets, are recognised under the performance model where the grant income is recognised in the Consolidated Statement of Financial Activities, when any performance-related conditions are met.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2-10%
Assets under construction	- not depreciated
Motor vehicles	- 33%
Fixtures and fittings	- 4-20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Freehold land is not depreciated.

2.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.11 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	13,263	127,282	140,545	564,406
Legacies	-	15,000	15,000	7,139
Grants	18,327	-	18,327	18,600
Government grants	-	-	-	30,000
	<u>31,590</u>	<u>142,282</u>	<u>173,872</u>	<u>620,145</u>
TOTAL 2022	<u><u>474,225</u></u>	<u><u>145,920</u></u>	<u><u>620,145</u></u>	

Restricted donations includes £NIL (2022: £456,325) of donated assets in respect of the Pods. Government grants represented amounts received from South Cambridgeshire District Council.

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	<u>1,541,061</u>	<u>14,484</u>	<u>30,264</u>	<u>1,585,809</u>	<u>1,492,937</u>
TOTAL 2022	<u><u>1,440,804</u></u>	<u><u>21,732</u></u>	<u><u>30,401</u></u>	<u><u>1,492,937</u></u>	

Grants represent amounts payable to other Emmaus communities. Support costs represent the governance costs of the Group.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	593,439	593,439	571,212
Depreciation	140,493	140,493	114,536
Companions' weekly allowances	105,706	105,706	110,431
Companions' leaving and holiday allowances	32,267	32,267	27,445
Food and sundries	102,454	102,454	95,769
Travel and vehicle costs	54,990	54,990	52,604
Clothing and health expenses	40,810	40,810	42,281
Sundry expenses	19,351	19,351	33,574
Light and heat	44,177	44,177	59,408
Rates and water	13,891	13,891	14,104
Repairs and low cost assets	38,103	38,103	34,900
Insurance	15,464	15,464	11,973
Social enterprise direct costs	243,875	243,875	210,679
Coffee shop costs	94,105	94,105	61,693
Administration expenses	1,936	1,936	195
	<u>1,541,061</u>	<u>1,541,061</u>	<u>1,440,804</u>
TOTAL 2022	<u>1,440,804</u>	<u>1,440,804</u>	

5. AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	10,800	7,500
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	<u>2,200</u>	<u>2,500</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

6. STAFF COSTS

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Salaries	525,674	518,517	525,674	518,517
National insurance	48,532	49,637	48,532	49,637
Pension costs	19,233	17,936	19,233	17,936
	593,439	586,090	593,439	586,090

The average number of persons employed by the Charity during the year was as follows:

	Group 2023 No.	Group 2022 No.	Charity 2023 No.	Charity 2022 No.
Charitable operations	18	17	18	17
Community operations	3	3	3	3
Fundraising and administration	1	1	1	1
	22	21	22	21

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	Group 2022 No.
In the band £60,001 - £70,000	-	1

The key management personnel of the Charity are considered to be the trustees and chief executive officer. The total employment benefits including employer's national insurance and pension contributions of key management personnel were £66,861 (2022 - £70,570).

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 October 2023, expenses totalling £NIL were reimbursed or paid directly to Trustee (2022 - £Nil).

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

8. TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold property £	Motor vehicles £	Fixtures, fittings and office equipment £	Assets under construction £	Total £
COST OR VALUATION					
At 1 November 2022	2,956,462	105,388	194,804	456,325	3,712,979
Additions	44,311	28,500	58,405	10,141	141,357
Transfers between classes	456,325	-	-	(456,325)	-
At 31 October 2023	3,457,098	133,888	253,209	10,141	3,854,336
DEPRECIATION					
At 1 November 2022	906,542	80,141	119,753	-	1,106,436
Charge for the year	104,978	19,608	15,907	-	140,493
At 31 October 2023	1,011,520	99,749	135,660	-	1,246,929
NET BOOK VALUE					
At 31 October 2023	2,445,578	34,139	117,549	10,141	2,607,407
At 31 October 2022	2,049,920	25,247	75,051	456,325	2,606,543

9. DEBTORS

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
DUE WITHIN ONE YEAR				
Trade debtors	4,329	-	4,329	-
Amounts owed by group undertakings	-	-	5,140	5,140
Other debtors	17,967	23,997	17,967	23,997
Prepayments and accrued income	69,089	28,049	50,528	12,526
	91,385	52,046	77,964	41,663

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans	13,409	12,076	13,409	12,076
Trade creditors	98,933	45,576	98,933	45,576
Other taxation and social security	13,654	18,399	13,654	18,399
Other creditors	10,192	11,034	10,192	11,034
Accruals	31,105	41,766	31,105	41,766
	<u>167,293</u>	<u>128,851</u>	<u>167,293</u>	<u>128,851</u>

The Charity has an unsecured bank loan which is repayable in monthly instalments by 2 November 2025. The loan incurs interest at 5.6%.

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans	14,663	27,436	14,663	27,436
Other creditors	8,215	-	8,215	-
	<u>22,878</u>	<u>27,436</u>	<u>22,878</u>	<u>27,436</u>

The Charity has an unsecured bank loan which is repayable in monthly instalments by 2 November 2025. The loan incurs interest at 5.6%.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 November 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2023 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Cessation of operations	240,000	-	-	-	240,000
Capital projects	30,000	-	-	-	30,000
Fixed assets	-	-	-	2,495,014	2,495,014
GENERAL FUNDS					
General Funds	1,975,470	1,285,280	(1,577,835)	(1,612,932)	69,983
Subsidiary Funds	11,383	470,144	2	(385,287)	96,242
TOTAL UNRESTRICTED FUNDS	2,256,853	1,755,424	(1,577,833)	496,795	2,931,239
RESTRICTED FUNDS					
National Lottery Building Fund	116,994	-	(4,601)	-	112,393
Waterson Bursary	3,114	-	-	(3,114)	-
Companion Training Fund	8,545	4,210	(3,375)	-	9,380
ReBoot Fund	5,000	150	-	(5,000)	150
Lift Fund	5,000	-	-	(5,000)	-
The Clothworkers Foundation	17,900	-	-	(13,964)	3,936
Pods Fund	456,325	-	-	(456,325)	-
Tools Fund	-	8,723	-	(5,285)	3,438
Windows Fund	-	18,327	-	(8,107)	10,220
Jon Plumb Fund	-	180	-	-	180
	612,878	31,590	(7,976)	(496,795)	139,697
TOTAL OF FUNDS	2,869,731	1,787,014	(1,585,809)	-	3,070,936

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

12. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
UNRESTRICTED FUNDS				
DESIGNATED FUNDS				
Cessation of operations	240,000	-	-	240,000
Capital projects	30,000	-	-	30,000
GENERAL FUNDS				
General Funds	2,061,253	1,413,936	(1,488,336)	1,986,853
TOTAL UNRESTRICTED FUNDS	2,331,253	1,413,936	(1,488,336)	2,256,853
RESTRICTED FUNDS				
National Lottery Building Fund	121,595	-	(4,601)	116,994
Waterson Bursary	3,114	-	-	3,114
Companion Training Fund	8,545	-	-	8,545
ReBoot Fund	5,000	-	-	5,000
Lift Fund	5,000	-	-	5,000
The Clothworkers Foundation	-	17,900	-	17,900
Pods Fund	-	456,325	-	456,325
	143,254	474,225	(4,601)	612,878
TOTAL OF FUNDS	2,474,507	1,888,161	(1,492,937)	2,869,731

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

12. STATEMENT OF FUNDS (CONTINUED)

The National Lottery Building Fund represents capital grants from the National Lottery Charities Board to fund building works at the community in previous years. Expenditure on this fund represents depreciation charged for the year. The National Lottery Charities Board require capital grants to be accounted for as restricted funds and to be charged with the depreciation of the underlying assets. There are various grant conditions that require the Trustees to obtain The National Lottery Board's permission to sell the building for a period of 80 years from the date of the grant.

The Waterson Bursary represented a fund from which companions could apply for funding to carry out projects that will be of benefit both to themselves and to others.

The Companion Training Fund represents donations towards the costs of companion training.

ReBoot Fund - Funds towards recycling and refurbishing computer equipment for resale.

Lift Fund - Funds towards the costs of a new lift for the mezzanine. The transfer in the year represents amounts spent and capitalised during the year.

The Clothworkers Foundation - this fund represents a grant towards a capital project for lifts. The transfer in the year represents amounts spent and capitalised during the year.

Pods Fund - this represented the value of the six Solohaus pods donated by Hill Group. These were under construction at the prior year end and these funds were transferred to unrestricted funds upon legal completion in January 2023.

Tools Fund - this fund represents donations received for replacement tools, following a theft during the year. The transfer in the year represents amounts spent and capitalised during the year.

Windows Fund - this fund represents a capital grant towards new windows. The transfer in the year represents amounts spent and capitalised during the year.

Jon Plumb Fund - represents a small donation for restricted purposes.

Transfers not specified above relate to funds fully spent in the year and transferred to unrestricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	112,393	2,495,014	2,607,407
Current assets	27,304	626,396	653,700
Creditors due within one year	-	(167,293)	(167,293)
Creditors due in more than one year	-	(22,878)	(22,878)
TOTAL	139,697	2,931,239	3,070,936

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	573,319	2,033,224	2,606,543
Current assets	39,559	379,916	419,475
Creditors due within one year	-	(128,851)	(128,851)
Creditors due in more than one year	-	(27,436)	(27,436)
TOTAL	612,878	2,256,853	2,869,731

EMMAUS CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2023 £	Group 2022 £
Net income for the year (as per Statement of Financial Activities)	201,205	395,224
ADJUSTMENTS FOR:		
Depreciation charges	140,493	114,536
Donated assets	-	(456,325)
Investment income	(6,818)	(608)
Decrease/(increase) in debtors	(39,720)	19,776
Increase/(decrease) in creditors	34,265	(1,133)
NET CASH PROVIDED BY OPERATING ACTIVITIES	329,425	71,470

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2023 £	Group 2022 £
Cash in hand	562,315	367,429
TOTAL CASH AND CASH EQUIVALENTS	562,315	367,429

16. ANALYSIS OF CHANGES IN NET DEBT

	At 1 November 2022 £	Cash flows £	Other non- cash changes £	At 31 October 2023 £
Cash at bank and in hand	367,429	194,886	-	562,315
Debt due within 1 year	(12,076)	11,440	(12,773)	(13,409)
Debt due after 1 year	(27,436)	-	12,773	(14,663)
	327,917	206,326	-	534,243

EMMAUS CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

17. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity and amounted to £19,233 (2022 - £17,936). Contributions totalling £2,085 (2022 - £146) were payable to the fund at the balance sheet date and are included in other creditors.

18. OPERATING LEASE COMMITMENTS

At 31 October 2023 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Charity 2023 £	Charity 2022 £
Not later than 1 year	11,806	20,816
Later than 1 year and not later than 5 years	2,663	19,234
	<u>14,469</u>	<u>40,050</u>

19. RELATED PARTY TRANSACTIONS

During the year I Docherty (staff member), spouse of D Docherty, a member of key management until 31 Aug 2023, was paid a salary for that period of £24,101 (2022 - £25,750) and pension contributions of £1,177 (2022 - £1,288).

During the year the Charity received distributions from its subsidiary, Emmaus Cambridge (Homes) Limited amounting to £385,287 (2022: £341,863). At the year end the subsidiary owed Emmaus Cambridge £5,140 (2022: £5,140).

20. SUBSIDIARY UNDERTAKINGS

The Charity has a wholly controlled subsidiary, Emmaus Cambridge (Homes) Limited (11470806), a company limited by guarantee and incorporated in England & Wales. The profit for the year of the subsidiary was £470,146 (2022: £344,280) and at the year end the assets liabilities were £96,242 (2022: net assets of £11,383).