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**EMMAUS CAMBRIDGE**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**EMMAUS CAMBRIDGE**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

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**Emmaus Cambridge Council (Trustees)**

Dr C A Cornish  
Ms A Davis (appointed 18 October 2021)  
Mr J Dawson  
Mr W Erby  
Mr J Humpston (appointed 5 May 2022)  
Mr M G Last (resigned 19 May 2022)  
Ms L E Matheson  
Ms J May  
Mr J W Murphy  
Ms C Nicol (appointed 18 August 2021)  
Ms H M Renfrew Knight  
Ms J Rippeth  
Dr P J F Summerfield (resigned 7 March 2022)

**Company registered number**

03422363

**Charity registered number**

1064473

**Registered office**

Green End  
Landbeach  
Cambridge  
Cambridgeshire  
CB25 9FD

**Community Director (CEO)**

Ms D Docherty

**Independent auditors**

Lakin Rose Limited  
Chartered Accountants  
Statutory Auditors  
Pioneer House  
Vision Park  
Histon  
Cambridge  
CB24 9NL

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**EMMAUS CAMBRIDGE**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**Bankers**

CAF Bank Limited  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Cambridge Building Society  
PO Box 232  
51 Newmarket Road  
Cambridge  
CB5 8FF

Triodos Bank NV  
Deanery Road  
Bristol  
BS1 5AS

Virgin Money  
Jubilee House  
Gosforth  
Newcastle upon Tyne  
NE3 4PL

Unity Trust Bank plc  
Four Brindley Place  
Birmingham  
B1 2JB

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**EMMAUS CAMBRIDGE**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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The Trustees present their Annual Report together with the audited financial statements of the Charity for the year 1 November 2020 to 31 October 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Constitution**

The Charity is constituted under a Memorandum of Association dated 20 August 1997 and is a registered charity number 1064473.

### **Our Vision**

A world in which everyone has a home and a sense of belonging.

### **Our Mission**

Emmaus Cambridge is committed to working as a community, sharing a life where everyone is treated equally, and living in harmony with dignity by helping those less fortunate than ourselves.

**Our Strategic Priorities** (which are set in line with the Emmaus UK Federation Plan) are to:

1. Help more people by:
  - Working with companions to help them realise their aspirations and full potential
  - Delivering a wide range of activities to address social exclusion
2. Secure sustainability for our community by:
  - Increasing income and surplus to ensure sustainability
  - Building an environmentally focused and active organisation
  - Demonstrating organisational sustainability and ethical practice
3. Support the Emmaus Federation by:
  - Demonstrating unity and working together with other Emmaus communities for mutual benefit
  - Promoting who we are, what we do, why and how we do it as part of the wider Emmaus movement

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to guidance published by the Charity Commission relating to public benefit, and in particular to its supplementary public benefit guidance. The objects of the charity are the alleviation of homelessness and relief of poverty, hardship and the distress they cause to those in need. Our strategic plan runs from 2021 to 2026. Our overarching aims are to:

Work with companions to realise their aspirations and potential by:

- Delivering Companion Support and Development
- Developing a range of employment and move-on housing options
- Creating more homes

Deliver a wider range of activities to address social exclusion by:

- Expanding our activities beyond the current community model

Operate a range of social enterprises to provide financial sustainability by:

- Increasing income and surplus to ensure sustainability
- Improving our processes & making better use of technology

Build an environmentally focused and active organisation by:

- Becoming a beacon known for our environmental values and practices

Demonstrate organisational sustainability and ethical practice by:

- Developing the Emmaus Cambridge organisation through working with staff to achieve their ambitions and potential
- Ensuring that we have the staff, infrastructure and local support needed to sustain ourselves
- Growing through partnerships

Demonstrate solidarity with the UK Federation and working together for mutual benefit by:

- Supporting other Emmaus Communities in UK, Europe & internationally, through solidarity activities
- Facilitating companion involvement in the wider movement

Promote who we are, what we do, why and how we do it by:

- Enhancing brand credibility through greater understanding by those who engage with us

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**Objectives and activities (continued)**

**b. Solidarity**

Previously the trustees had agreed a nominal target for solidarity contributions of the equivalent of 10% of trading income. In line with the strategy above. We have not been able to sustain this during the period, although we have been able to meet significantly increased demand for solidarity (heavily subsidised) packs of furniture for those in most need (see below). The Trustees intend returning to these levels of solidarity once trading activity returns to previous levels and cash reserves are sustainable.

**Wider Emmaus**

We continue to support other Emmaus communities, particularly Emmaus Suffolk, with van loads of donated goods for them to sell and supporting them with house clearances. We continue to be official mentors to Emmaus Suffolk.

Our Chair, Matthew Last, chairs the quarterly Eastern Region meeting of the Chairs and Chief Executives of the 6 Emmaus Communities.

The staff and companions are encouraged to attend all Emmaus UK peer support groups.

**Subscriptions**

Emmaus International received 1.5% of trading income: £14,375  
Emmaus Europe received a standard contribution of £1,822  
Emmaus UK received 0.5% of trading income: £4,792

**Helping other organisations (solidarity)**

Despite the continuing impact of the Covid 19 pandemic, lockdowns and reduced income, we have been able to continue to offer support to various organisations, including:

- Working closely with the Red Hen Project to provide IT to young people studying from home.
- We have continued to work with Jimmy's providing clothing and sleeping bags.

**Helping families and individuals (solidarity)**

- We continue to offer Solidarity packages to individuals and families in need living in South and East Cambs and Cambridge City.
- We supported 128 individuals and families during the year with goods from the shop with a total sale value of £37,969 which is an average of £296.63 per package.

**Achievements and performance**

**a. Review of activities (November 2020 to October 2021)**

**Community**

As with other organisations we are still recovering from COVID induced lockdown and new trading conditions. Throughout the year the community has consistently been over 90% full, meaning over 40 companions living and working in the community. Some of our companions are vulnerable but we have managed to organise work so that they can work in the community and others can work in the shop and interface with the public. We continue to work with companions to help them rebuild their lives and have had a number of successful move-on's, where

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**Achievements and performance (continued)**

companions move into their own accommodation and jobs in the community. As in previous years we have more applicants than places and increased calls on our 'solidarity' packages for local people in need. This reflects the wider changes in society. In early 2022 we hope to have 6 Pods installed on site, offering rooms for 6 formerly homeless people.

**Business activity**

Since lockdown finished, we have experienced unprecedented levels of donations, customers visiting the site and online sales. This means that we have adjusted our activities, reduced the number of days that we are open and take donations and yet managed to get our business and café income back up to pre-pandemic levels. This has involved adding new streams of income to our traditional furniture, clothes and bric-a-brac sales. We now have healthy incomes from the café, eBay and online activity, refurbished computers, market stalls and house clearances. We have also reorganised how we accept, process and move donations, which has helped enormously.

**Staff, Volunteers and Trustees**

Our staff team has worked incredibly hard during the year, dealing with whatever has been thrown at them. We have had some changes in the team and welcomed new members, which reflects the growth in online activity, business activity, companion increased support needs and complexity of our finances.

We have a committed cohort of volunteers and are active in recruiting more. They make an enormous difference to what we are able to do and we are grateful for their inputs.

The Board has been strengthened this year with 3 new Trustees, who bring great experience, passion and commitment to our activities. They have already had an impact.

**PR activity**

Our social media presence has increased over the year, we are working closely with the EUK PR service, and we have a member of staff dedicated to PR, promotion and getting our message out. This year has seen an increase in our coverage:

- 62,285 visitors to website
- 3404 of these have come through social media
- Facebook posts reached 340,061
- 57,489 reacted to our Facebook posts (shared, link clicks, post likes)
- 457 new Facebook followers
- Twitter posts reached 119.6k people
- 35 pieces of press coverage with a total reach of 192,050,209
- Emmaus Cambridge appeared on ITV Anglia at least four times and once on BBC Look East

**b. Programme related investments**

The charity's main investment is its land and buildings comprising companion and staff accommodation, warehousing and trading premises at the community at Landbeach, near Cambridge.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**Achievements and performance (continued)**

**c. Building works/maintenance**

Throughout the year, including during lockdown, our dedicated building team with companion support have continued to upgrade, extend and improve the quality and quantity of our shop space, accommodation and other buildings. Over the past year they have:

- Refurbished a number of companions' rooms
- Continued with the maintenance of the house
- Built new delivery bays to support our customer service
- Completed our office extension
- Turned the maintenance workshop in to a dedicated online space.

During the next year we will:

- Build a donation hub in the top car park
- Finish the re-siting of the main entrance into the retail area and upgrade the shop front
- Build a new workshop
- Install 6 self-contained units of accommodation
- Create a new car park on the top field.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The trustees have carried out their annual review of their reserves policy in the year. As part of this process, they have considered both the financial impact of risks facing the charity as well as reserves required for future planned capital projects, commitments and contingent events.

<b>Designated Funds</b>	<b>Note</b>	<b>Amount</b>
Cessation of operations	1	240,000
Capital projects	2	30,000

1. The Trustees have agreed that the charity should hold 3 months operating expenses in reserve, and in particular ring fence sufficient funds to meet creditors and obligations to companions and staff should we be forced to cease operations.
2. We have planned further capital projects as listed above, and we have allocated £30,000 to meet the estimated costs.

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**TRUSTEES' REPORT (CONTINUED)**  
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**c. Principal funding**

The results of the year's operations are set out in the attached financial statements. The net inflow of funds amounted to £26,978 (2020 - £90,433) after including donations of £74,784 (2020 - £132,407), grants of £170,640 (2020 - £173,585) and one-off legacies of £nil (2020 - £0) and the total income raised was £1,303,209 (2020 - £1,422,693).

£10,625 (2020 - £9,965) has been spent on governance costs, whilst other expenditure has focused on supporting companions, their accommodation and welfare, the business activities including administration, the running of the workshops, the retail shop and the collection of donated goods, all of which create the important platform for supporting and developing companions' personal skills and self-esteem.

Motor vehicles depreciation has been adjusted for a change in estimation in respect of the residual values of motor vehicles. A negative depreciation charge has been recorded for the year which increases the value of motor vehicles by £46,000 and the surplus by £46,000.

Fixtures and fittings includes an adjustment for a change in accounting estimate in respect of the useful economic lives of certain assets. The fixtures and fittings depreciation charge for the year has been reduced by £34,467 and the surplus has been increased by £34,467.

Demand for collections continues to be strong and we make about 47 collections each week of donated goods. The number of items offered continues to rise and although not all items offered are suitable, which has increased our disposal costs, we work hard to minimise what we send to landfill.

**Structure, governance and management**

**a. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee nominations either come from other trustees within the charity and its supporters or via open advertisement and must be approved by existing trustees, in accordance with the Articles of Association.

When specific skills are required, approaches are made to people with relevant expertise who are sympathetic to the ethos of the charity. If necessary, a trustee would be co-opted specifically to cover the required function.

The current Trustees and those who served during the year are shown on page 1.

**b. Policies adopted for the induction and training of Trustees**

Each new trustee is required to undertake an induction programme which includes briefings on their legal and ethical responsibilities as trustees, the ethos and values of the Emmaus movement together with the governance, history and operation of Emmaus Cambridge.

Annual appraisals of trustees are undertaken to measure their collective and individual performance and suitable training is offered in line with the NCVO Code of Good Governance.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

In order to work effectively towards the alleviation of homelessness and relief of poverty and hardship and the distress they cause to those in need, the board of trustees and the leadership team believe that companions must be at the centre of the organisation, and this is reflected in the structure of the charity.

Weekly meetings of the whole community take place to discuss and agree decisions which affect it. Two volunteer companions, acting as observers are also invited to attend and participate in board meetings.

Companions are also engaged extensively in decisions through the committees, the solidarity subcommittee and working groups and daily meetings. Full consultations with companions are also undertaken on strategic issues and major projects.

**d. Related party relationships**

Emmaus Cambridge is a member of the Emmaus UK federation, working alongside other communities and groups.

**e. Financial risk management**

Trustees have introduced risk management policies and a risk register which aims to manage and mitigate risks that the charity might face, and this is reviewed regularly.

A nominated trustee oversees health and safety issues throughout the community with nominated personnel having day to day responsibility for ensuring compliance.

**Plans for future periods**

The board met in September 2021 to review our strategic plan which was developed in line with the Emmaus UK strategic plan, our agreed Strategic priorities are:

We will help more people by:

- Enhancing our support offer so we can work with more complex people.
- Developing our companion offer.
- Increase the profile of solidarity to help more people.
- Install self-contained pods on site
- Fundraise where we need to.

We will work smarter by:

- Improving our process and make better use of technology.
- Improve our environmental impact
- Review governance and succession planning for staff and board.
- Support the EUK Transformation process

We will shout louder about

- Who we are and how we make a difference.
- Find a Patron to champion our mission.
- Celebrate what we achieve.
- Work closer with the local authority.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**Members' liability**

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

**Statement of Trustees' responsibilities**

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charitable Group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charitable Group's auditors are aware of that information.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**Auditors**

The trustees have decided, for reasons of good governance, to appoint new auditors in due course.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:

*Lyn Matheson 1/2/22*

**Ms L E Matheson**  
Trustee

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**EMMAUS CAMBRIDGE**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE**

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**Opinion**

We have audited the financial statements of Emmaus Cambridge (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 October 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the Parent Charity's affairs as at 31 October 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the Parent Charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)**

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**Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the Parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Parent Charity or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, we considered the following:

- the nature of the sector, control environment and charity performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non compliance with laws and regulations.
- the matters discussed among the audit engagement team and involving relevant internal specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.



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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)**

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As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. We identified no such laws and regulations applicable to the charity.

**Audit response to risks identified**

As a result of performing the above, we identified revenue recognition as a key audit risk related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non recognition of provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)**

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**Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charity's members, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Christopher Dougherty (Senior Statutory Auditor)**

for and on behalf of

**Lakin Rose Limited**  
Chartered Accountants  
Statutory Auditors

Pioneer House  
Vision Park  
Histon  
Cambridge  
CB24 9NL

Date: 13 June 2022

**EMMAUS CAMBRIDGE**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

	<b>Note</b>	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>Income from:</b>					
Donations and legacies	3	61,000	184,424	245,424	306,057
Social enterprise		-	702,597	702,597	753,288
Interest income		-	305	305	882
Housing benefit		-	354,883	354,883	362,466
<b>Total income</b>		<b>61,000</b>	<b>1,242,209</b>	<b>1,303,209</b>	<b>1,422,693</b>
<b>Expenditure on:</b>					
Charitable activities:	4				
Community operations		26,569	1,215,548	1,242,117	1,294,620
Grants payable to other communities		-	23,489	23,489	25,138
Other grants and donations		-	-	-	2,537
Other charitable activities		-	10,625	10,625	9,965
<b>Total expenditure</b>		<b>26,569</b>	<b>1,249,662</b>	<b>1,276,231</b>	<b>1,332,260</b>
<b>Net income/(expenditure)</b>		<b>34,431</b>	<b>(7,453)</b>	<b>26,978</b>	<b>90,433</b>
Transfers between funds	13	(29,032)	29,032	-	-
<b>Net movement in funds</b>		<b>5,399</b>	<b>21,579</b>	<b>26,978</b>	<b>90,433</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		137,855	2,309,674	2,447,529	2,357,096
Net movement in funds		5,399	21,579	26,978	90,433
<b>Total funds carried forward</b>		<b>143,254</b>	<b>2,331,253</b>	<b>2,474,507</b>	<b>2,447,529</b>

The notes on pages 21 to 37 form part of these financial statements.

**EMMAUS CAMBRIDGE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03422363**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	2,165,746	2,061,486
<b>Current assets</b>			
Debtors	10	66,832	24,957
Cash at bank and in hand		394,359	438,768
		<u>461,191</u>	<u>463,725</u>
Creditors: amounts falling due within one year	11	(112,899)	(77,682)
<b>Net current assets</b>		<b>348,292</b>	<b>386,043</b>
Creditors: amounts falling due after more than one year	12	(39,531)	-
<b>Total net assets</b>		<b><u>2,474,507</u></b>	<b><u>2,447,529</u></b>
<b>Charity funds</b>			
Restricted funds	13	143,254	137,855
Unrestricted funds	13	2,331,253	2,309,674
<b>Total funds</b>		<b><u>2,474,507</u></b>	<b><u>2,447,529</u></b>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on \_\_\_\_\_ and signed on their behalf by:

 1/6/22

**Ms L E Matheson**  
Trustee

The notes on pages 21 to 37 form part of these financial statements.

**EMMAUS CAMBRIDGE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03422363**

**CHARITY BALANCE SHEET**  
**AS AT 31 OCTOBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	2,165,746	2,061,486
<b>Current assets</b>			
Debtors	10	59,168	31,222
Cash at bank and in hand		393,057	410,240
		<u>452,225</u>	<u>441,462</u>
Creditors: amounts falling due within one year	11	(112,899)	(77,682)
<b>Net current assets</b>		<b>339,326</b>	363,780
Creditors: amounts falling due after more than one year	12	(39,531)	-
<b>Total net assets</b>		<b><u>2,465,541</u></b>	<b><u>2,425,266</u></b>
<b>Charity funds</b>			
Restricted funds	13	143,254	137,855
Unrestricted funds	13	2,322,287	2,287,411
<b>Total funds</b>		<b><u>2,465,541</u></b>	<b><u>2,425,266</u></b>

The Charity's net movement in funds for the year was £40,275 (2020 - £89,255).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on \_\_\_\_\_ and signed on their behalf by:

 1/6/22

**Ms L E Matheson**  
Trustee

The notes on pages 21 to 37 form part of these financial statements.

**EMMAUS CAMBRIDGE**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

	<b>Note</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	16	<b>60,090</b>	52,262
<b>Cash flows from investing activities</b>			
Proceeds from the sale of tangible fixed assets		<b>2,165</b>	-
Purchase of tangible fixed assets		<b>(106,664)</b>	(184,925)
<b>Net cash used in investing activities</b>		<b>(104,499)</b>	(184,925)
<b>Change in cash and cash equivalents in the year</b>		<b>(44,409)</b>	(132,663)
Cash and cash equivalents at the beginning of the year		<b>438,768</b>	571,431
<b>Cash and cash equivalents at the end of the year</b>	17	<b>394,359</b>	438,768

The notes on pages 21 to 37 form part of these financial statements

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**EMMAUS CAMBRIDGE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**1. General information**

Emmaus Cambridge is a private charitable company limited by guarantee and is incorporated in England and Wales. The address of the registered office is Green End, Landbeach, Cambridge, CB25 9FD.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Cambridge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking, Emmaus Cambridge (Homes) Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Sales of donated goods are recognised at the time of sale.

Housing benefit income is recognised in the period to which the housing benefit relates.

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**EMMAUS CAMBRIDGE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the Group. Governance costs are those incurred in connection with administration of the Group and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Group's operations, including support costs and costs relating to the governance of the Group apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

**2.5 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.



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**EMMAUS CAMBRIDGE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**2. Accounting policies (continued)**

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2-10% straight line
Motor vehicles	- 33% straight line
Fixtures and fittings	- 4-20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.8 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

**EMMAUS CAMBRIDGE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**3. Income from donations and legacies**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Donations	-	74,784	<b>74,784</b>	132,407
Legacies	-	-	-	65
Grants	61,000	22,324	<b>83,324</b>	133,900
Government grants	-	87,316	<b>87,316</b>	39,685
	<u>61,000</u>	<u>184,424</u>	<u><b>245,424</b></u>	<u>306,057</u>
<i>Total 2020</i>	<u>100,000</u>	<u>206,057</u>	<u>306,057</u>	

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Community operations	<u>26,569</u>	<u>1,249,662</u>	<u><b>1,276,231</b></u>	<u>1,332,260</u>
<i>Total 2020</i>	<u>111,133</u>	<u>1,221,127</u>	<u>1,332,260</u>	

**Summary by expenditure type**

	<b>Staff costs 2021 £</b>	<b>Depreciation 2021 £</b>	<b>Other costs 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Community operations	<u>593,173</u>	<u>489</u>	<u>682,569</u>	<u><b>1,276,231</b></u>	<u>1,332,260</u>
<i>Total 2020</i>	<u>575,103</u>	<u>92,970</u>	<u>664,187</u>	<u>1,332,260</u>	

**EMMAUS CAMBRIDGE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**5. Analysis of expenditure by activities**

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	1,207,836	23,489	44,906	<b>1,276,231</b>	1,332,260
	<u>1,207,836</u>	<u>23,489</u>	<u>44,906</u>	<u>1,276,231</u>	<u>1,332,260</u>
<i>Total 2020</i>	<u>1,260,022</u>	<u>27,598</u>	<u>44,640</u>	<u>1,332,260</u>	

**Analysis of direct costs**

	Total funds 2021 £	Total funds 2020 £
Staff costs	576,570	553,369
Companions' weekly allowances	99,966	85,872
Companions' leaving and holiday allowances	26,242	25,238
Social enterprise direct costs	223,514	225,633
Coffee shop costs	37,959	37,826
Food and sundries	92,483	92,867
Travel and vehicle costs	20,125	21,532
Clothing and health expenses	3,235	4,278
Sundry expenses	23,159	22,293
Light and heat	28,999	35,116
Rates and water	12,642	14,206
Repairs and low cost assets	54,606	42,145
Insurance	7,750	6,595
Administration expenses	97	82
Depreciation	489	92,970
	<u>1,207,836</u>	<u>1,260,022</u>

**EMMAUS CAMBRIDGE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Community operations 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Staff costs	16,603	<b>16,603</b>	21,734
Bank charges	9,113	<b>9,113</b>	8,176
Sundry expenses	1,115	<b>1,115</b>	2,556
Interest payable	7,700	<b>7,700</b>	-
(Gain) / loss on disposal of fixed assets	(250)	<b>(250)</b>	2,209
Governance costs	10,625	<b>10,625</b>	9,965
	<u>44,906</u>	<u><b>44,906</b></u>	<u>44,640</u>

**6. Auditors' remuneration**

	<b>2021 £</b>	<i>2020 £</i>
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	<b>3,500</b>	3,500
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<b>6,025</b>	6,000

**7. Staff costs**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Charity 2021 £</b>	<i>Charity 2020 £</i>
Wages and salaries	<b>524,095</b>	511,331	<b>524,095</b>	511,331
Social security costs	<b>48,761</b>	43,111	<b>48,761</b>	43,111
Other pension costs	<b>20,317</b>	20,661	<b>20,317</b>	20,661
	<u><b>593,173</b></u>	<u>575,103</u>	<u><b>593,173</b></u>	<u>575,103</u>

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**EMMAUS CAMBRIDGE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**7. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>Group 2021 No.</b>	<i>Group 2020 No.</i>
Charitable operations	<b>17</b>	18
Community operations	<b>3</b>	3
Fundraising and administration	<b>1</b>	1
	<hr/> <b>21</b> <hr/>	<hr/> 22 <hr/>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2021 No.</b>	<i>Group 2020 No.</i>
In the band £60,001 - £70,000	<b>1</b>	-

**8. Trustees' remuneration and expenses**

During the year ended 31 October 2021, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 October 2021, expenses totalling £415 were reimbursed or paid directly to 1 Trustee relating to expenses paid personally (2020 - £161 to 1 Trustee).

**EMMAUS CAMBRIDGE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**9. Tangible fixed assets**

**Group and Charity**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 November 2020	2,781,837	125,308	165,672	3,072,817
Additions	83,135	-	23,529	106,664
Disposals	(1,915)	(19,920)	-	(21,835)
At 31 October 2021	<u>2,863,057</u>	<u>105,388</u>	<u>189,201</u>	<u>3,157,646</u>
<b>Depreciation</b>				
At 1 November 2020	762,557	123,569	125,205	1,011,331
Charge for the year	66,006	(44,261)	(21,256)	489
On disposals	-	(19,920)	-	(19,920)
At 31 October 2021	<u>828,563</u>	<u>59,388</u>	<u>103,949</u>	<u>991,900</u>
<b>Net book value</b>				
At 31 October 2021	<u><u>2,034,494</u></u>	<u><u>46,000</u></u>	<u><u>85,252</u></u>	<u><u>2,165,746</u></u>
At 31 October 2020	<u><u>2,019,280</u></u>	<u><u>1,739</u></u>	<u><u>40,467</u></u>	<u><u>2,061,486</u></u>

Motor vehicles depreciation has been adjusted for a change in estimation in respect of the residual values of motor vehicles. A negative depreciation charge has been recorded for the year which increases the value of motor vehicles by £46,000 and the surplus by £46,000.

Fixtures and fittings includes an adjustment for a change in accounting estimate in respect of the useful economic lives of certain assets. The fixtures and fittings depreciation charge for the year has been reduced by £34,467 and the surplus has been increased by £34,467.

**EMMAUS CAMBRIDGE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**10. Debtors**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Charity 2021 £</b>	<i>Charity 2020 £</i>
<b>Due within one year</b>				
Amounts owed by group undertakings	-	-	<b>5,140</b>	19,465
Other debtors	<b>11,234</b>	11,757	<b>11,234</b>	11,757
Prepayments and accrued income	<b>55,598</b>	13,200	<b>42,794</b>	-
	<u><b>66,832</b></u>	<u>24,957</u>	<u><b>59,168</b></u>	<u>31,222</u>

**11. Creditors: Amounts falling due within one year**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Charity 2021 £</b>	<i>Charity 2020 £</i>
Other loans	<b>10,469</b>	-	<b>10,469</b>	-
Trade creditors	<b>45,980</b>	18,751	<b>45,980</b>	18,751
Other taxation and social security	<b>11,160</b>	11,666	<b>11,160</b>	11,666
Other creditors	-	2,597	-	2,597
Accruals and deferred income	<b>45,290</b>	44,668	<b>45,290</b>	44,668
	<u><b>112,899</b></u>	<u>77,682</u>	<u><b>112,899</b></u>	<u>77,682</u>

**12. Creditors: Amounts falling due after more than one year**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Charity 2021 £</b>	<i>Charity 2020 £</i>
Other loans	<u><b>39,531</b></u>	<u>-</u>	<u><b>39,531</b></u>	<u>-</u>

**EMMAUS CAMBRIDGE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 November 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2021 £
<b>Designated funds</b>					
Cessation of operations	240,000	-	-	-	240,000
Capital projects	30,000	-	-	-	30,000
ARM donation	20,000	-	-	(20,000)	-
Nationwide grant	22,234	-	-	(22,234)	-
	<u>312,234</u>	<u>-</u>	<u>-</u>	<u>(42,234)</u>	<u>270,000</u>
<b>General funds</b>					
General Funds	1,997,440	1,242,209	(1,249,662)	71,266	2,061,253
<b>Total Unrestricted funds</b>	<u>2,309,674</u>	<u>1,242,209</u>	<u>(1,249,662)</u>	<u>29,032</u>	<u>2,331,253</u>
<b>Restricted funds</b>					
National Lottery Building Fund	126,196	-	(4,601)	-	121,595
Waterson Bursary	3,114	-	-	-	3,114
Companion Training Fund	8,545	-	-	-	8,545
ReBoot Fund	-	6,000	(1,000)	-	5,000
E-commerce and Delivery Bays Fund	-	50,000	(20,968)	(29,032)	-
Lift Fund	-	5,000	-	-	5,000
	<u>137,855</u>	<u>61,000</u>	<u>(26,569)</u>	<u>(29,032)</u>	<u>143,254</u>
<b>Total of funds</b>	<u><u>2,447,529</u></u>	<u><u>1,303,209</u></u>	<u><u>(1,276,231)</u></u>	<u><u>-</u></u>	<u><u>2,474,507</u></u>



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**EMMAUS CAMBRIDGE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

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**13. Statement of funds (continued)**

The National Lottery Building Fund represents capital grants from the National Lottery Charities Board to fund building works at the community in previous years. Expenditure on this fund represents depreciation charged for the year. The National Lottery Charities Board require capital grants to be accounted for as restricted funds and to be charged with the depreciation of the underlying assets. There are various grant conditions that require the Trustees to obtain The National Lottery Board's permission to sell the building for a period of 80 years from the date of the grant.

The Waterson Bursary represents a fund from which companions can apply for funding to carry out projects that will be of benefit both to themselves and to others.

The Companion Training Fund represents donations towards the costs of companion training.

ReBoot Fund - Funds towards recycling and refurbishing computer equipment for resale.

E-commerce and delivery bay fund - Funds towards the costs of new delivery bays and towards salary costs of an e-commerce co-ordinator.

Lift fund - Funds towards the costs of a new lift for mezzanine.

**EMMAUS CAMBRIDGE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 November 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2020 £</i>
<b>Designated funds</b>					
Cessation of operations	240,000	-	-	-	240,000
Capital projects	30,000	-	-	-	30,000
Sewage treatment plant	287,000	-	-	(287,000)	-
ARM donation	-	-	-	20,000	20,000
Nationwide grant	-	-	-	22,234	22,234
	<u>557,000</u>	<u>-</u>	<u>-</u>	<u>(244,766)</u>	<u>312,234</u>
<b>General funds</b>					
General Funds	1,651,108	1,322,693	(1,221,127)	244,766	1,997,440
<b>Total Unrestricted funds</b>	<u>2,208,108</u>	<u>1,322,693</u>	<u>(1,221,127)</u>	<u>-</u>	<u>2,309,674</u>
<b>Restricted funds</b>					
National Lottery Building Fund	130,797	-	(4,601)	-	126,196
Waterson Bursary	3,114	-	-	-	3,114
Local Solidarity Fund	77	-	(77)	-	-
Building Fund	5,000	-	(5,000)	-	-
Companion Training Fund	10,000	-	(1,455)	-	8,545
Homeless Link Grant Fund	-	100,000	(100,000)	-	-
	<u>148,988</u>	<u>100,000</u>	<u>(111,133)</u>	<u>-</u>	<u>137,855</u>
<b>Total of funds</b>	<u><u>2,357,096</u></u>	<u><u>1,422,693</u></u>	<u><u>(1,332,260)</u></u>	<u><u>-</u></u>	<u><u>2,447,529</u></u>

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**13. Statement of funds (continued)**

The National Lottery Building Fund represents capital grants from the National Lottery Charities Board to fund building works at the community in previous years. Expenditure on this fund represents depreciation charged for the year. The National Lottery Charities Board require capital grants to be accounted for as restricted funds and to be charged with the depreciation of the underlying assets. There are various grant conditions that require the Trustees to obtain The National Lottery Board's permission to sell the building for a period of 80 years from the date of the grant.

The Waterson Bursary represents a fund from which companions can apply for funding to carry out projects that will be of benefit both to themselves and to others.

The Local Solidarity Fund represents a fund from which a committee of staff, companions and Trustees can make grants to help various local groups.

The Building Fund represents grant funds towards the costs of improving and expanding the Charity premises at Landbeach.

The Companion Training Fund represents donations towards the costs of companion training.

Homeless Link Grant Fund represents grants received to provide support for companions.

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**14. Summary of funds**

**Summary of funds - current year**

	Balance at 1 November 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2021 £
Designated funds	312,234	-	-	(42,234)	270,000
General funds	1,997,440	1,242,209	(1,249,662)	71,266	2,061,253
Restricted funds	137,855	61,000	(26,569)	(29,032)	143,254
	<u>2,447,529</u>	<u>1,303,209</u>	<u>(1,276,231)</u>	<u>-</u>	<u>2,474,507</u>

**Summary of funds - prior year**

	Balance at 1 November 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2020 £
Designated funds	557,000	-	-	(244,766)	312,234
General funds	1,651,108	1,322,693	(1,221,127)	244,766	1,997,440
Restricted funds	148,988	100,000	(111,133)	-	137,855
	<u>2,357,096</u>	<u>1,422,693</u>	<u>(1,332,260)</u>	<u>-</u>	<u>2,447,529</u>

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	121,595	2,044,151	2,165,746
Current assets	21,659	439,532	461,191
Creditors due within one year	-	(112,899)	(112,899)
Creditors due in more than one year	-	(39,531)	(39,531)
<b>Total</b>	<u>143,254</u>	<u>2,331,253</u>	<u>2,474,507</u>

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**15. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	126,196	1,935,290	2,061,486
Current assets	11,659	452,066	463,725
Creditors due within one year	-	(77,682)	(77,682)
<b>Total</b>	<b>137,855</b>	<b>2,309,674</b>	<b>2,447,529</b>

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>
Net income for the year (as per Statement of Financial Activities)	<b>26,978</b>	90,433
<b>Adjustments for:</b>		
Depreciation charges	<b>489</b>	92,970
Loss/(profit) on the sale of fixed assets	<b>(250)</b>	2,209
Decrease/(increase) in debtors	<b>(41,875)</b>	26,727
Increase/(decrease) in creditors	<b>74,748</b>	(160,077)
<b>Net cash provided by operating activities</b>	<b>60,090</b>	52,262

**17. Analysis of cash and cash equivalents**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>
Cash in hand	<b>394,359</b>	438,768
<b>Total cash and cash equivalents</b>	<b>394,359</b>	438,768

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**18. Analysis of changes in net debt**

	At 1 November 2020 £	Cash flows £	At 31 October 2021 £
Cash at bank and in hand	438,768	(44,409)	394,359
Debt due within 1 year	-	(10,469)	(10,469)
Debt due after 1 year	-	(39,531)	(39,531)
	<u>438,768</u>	<u>(94,409)</u>	<u>344,359</u>

**19. Pension commitments**

The Charity makes contributions to its employees' personal pension schemes. The pension cost charge represents contributions payable by the Charity which amounted to £20,317 (2020 - £20,660). Contributions totalling £nil (2020 - £2,597) were payable at the balance sheet date and are included in creditors.

**20. Operating lease commitments**

At 31 October 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Charity 2021 £	Charity 2020 £
Not later than 1 year	19,159	15,057
Later than 1 year and not later than 5 years	25,974	3,138
	<u>45,133</u>	<u>18,195</u>

**21. Related party transactions**

During the year I Docherty, spouse of D Docherty, a member of key management, was paid salary of £26,133 (2020 - £21,427) and pension contributions of £2,389 (2020 - £1,071).

During the year G Docherty, daughter of D Docherty, a member of key management, was paid £nil (2020 - £1,407) in respect of administration assistance.

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**22. Principal subsidiaries**

**Emmaus Cambridge (Homes) Limited**

Subsidiary name	Emmaus Cambridge (Homes) Limited
Company registration number	11470806
Basis of control	Sole membership

Total assets as at 31 October 2021	£14,106
Total liabilities as at 31 October 2021	£5,140
Total equity as at 31 October 2021	£8,966

Turnover for the year ended 31 October 2021	£347,608
Expenditure for the year ended 31 October 2021	£97
Profit for the year ended 31 October 2021	£347,511

Emmaus Cambridge (Homes) Limited distributes its profits to Emmaus Cambridge.

During the year Emmaus Cambridge (Homes) Limited made distributions of £360,808 to Emmaus Cambridge.