

EMMAUS CAMBRIDGE

England & Wales · Charity number 1064473

Details

Status	Registered
Legal form	Charitable company
Company number	03422363
Registered	1997-09-18
Register	View on the Charity Commission register

Contact

Address	Emmaus Cambridge Green End Landbeach Cambridge CB25 9FD
Phone	01223863657
Email	info@emmauscambbridge.org
Website	www.emmauscambbridge.org

Activities

Objects: THE ALLEVIATION AND RELIEF OF POVERTY AND HARDSHIP AND DISTRESS ARISING THEREFROM TO THOSE IN NEED WITHOUT DISTINCTION

Activities: Emmaus supports formerly homeless people by giving them a home, meaningful voluntary work in a social enterprise and an opportunity to get back on their feet again. For many who ever experience homelessness one of the biggest obstacles they must overcome is a loss of self-esteem. Emmaus provides a stable home and the opportunity to regain self-worth, making a real contribution to their community.

Classification

- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE CAMBRIDGE AND SUCH OTHER AREAS
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£2,004,221	£1,716,144	£3,302,195	25
2023-10-31	£1,787,014	£1,585,809	£2,974,694	22
2022-10-31	£1,888,161	£1,492,937	£2,869,731	21
2021-10-31	£1,303,209	£1,276,231	£2,474,507	20
2020-10-31	£1,422,693	£1,332,260	£2,447,529	22

Trustees

Name	Role	Appointed
Dr Andrew Cornish	Chair	2015-10-13
Helena Renfrew-Knight Mrs		2020-07-28
Jack Pollington		2025-05-27
Joanne May		2018-05-31
John Dawson		2016-03-22
John Murphy		2018-05-31
Louisa Matheson		2019-05-30

EMMAUS CAMBRIDGE

England & Wales - Charity number 1064473

Accounts

Registered number: 03422363
Charity number: 1064473

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

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EMMAUS CAMBRIDGE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2024

Trustees

Dr C A Cornish, Acting Chair from 13 February 2025
Ms A Davis (until 20 February 2025)
Mr J Dawson
Mr W Erby (until 20 November 2024)
Mr B Griffiths (from 15 February 2024 until 19 June 2024)
Mr J Humpston, Chair until 13 February 2025
Ms L E Matheson, Treasurer
Ms J May
Mr J W Murphy
Ms C Nicol (until 13 February 2025)
Ms H M Renfrew-Knight

Company registered number

03422363

Charity registered number

1064473

Registered office

Green End, Landbeach, Cambridge, Cambridgeshire, CB25 9FD

Chief executive officer

Ms D M Talbot

Independent auditors

Peters Elworthy & Moore, Salisbury House, Station Road, Cambridge, CB1 2LA

Bankers

CAF Bank Limited, Kings Hill, West Malling, Kent, ME19 4JQ

Cambridge Building Society, PO Box 232, 51 Newmarket Road, Cambridge, CB5 8FF

Triodos Bank NV, Deanery Road, Bristol, BS1 5AS

Unity Trust Bank plc, Four Brindley Place, Birmingham, B1 2JB

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 November 2023 to 31 October 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Constitution

The charity is constituted under a Memorandum of Association dated 20 August 1997 and is a registered charity number 1064473.

Our Vision

A world in which everyone has a home and a sense of belonging.

Our Mission

Emmaus Cambridge is committed to working as a community, sharing a life where everyone is treated equally, and living in harmony with dignity by helping those less fortunate than ourselves.

Our Strategic Priorities (which are set in line with the Emmaus UK Federation Plan) are to:

1. Help more people by:
 - Working with companions to help them realise their aspirations and full potential
 - Delivering a wide range of activities to address social exclusion
2. Secure sustainability for our community by:
 - Increasing income and surplus to ensure sustainability
 - Building an environmentally focused and active organisation
 - Demonstrate organisational sustainability and ethical practice
3. Support the Emmaus Federation by:
 - Demonstrating unity and working together with other Emmaus communities for mutual benefit
 - Promoting who we are, what we do, why and how we do it as part of the wider Emmaus movement

Objectives and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to guidance published by the Charity Commission relating to public benefit, and in particular to its supplementary public benefit guidance. The objects of the charity are the alleviation of homelessness and relief of poverty, hardship and the distress they cause to those in need. Our current strategic plan runs from 2021 to 2026:

Work with companions to realise their aspirations and potential by:

- Delivering companion support and development
- Developing a range of employment and move-on housing options
- Creating more homes

Deliver a wider range of activities to address social exclusion by:

- Expanding our activities beyond the current community model

Operate a range of social enterprises to provide financial sustainability by:

- Increasing income and surplus to ensure sustainability
- Improving our processes & making better use of technology

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

Build an environmentally focused and active organisation by:

- Becoming a beacon known for our environmental values and practices

Demonstrate organisational sustainability and ethical practice by:

- Developing the Emmaus Cambridge organisation through working with staff to achieve their ambitions and potential
- Ensuring that we have the staff, infrastructure and local support needed to sustain ourselves
- Growing through partnerships

Demonstrate solidarity with the UK Federation and working together for mutual benefit by:

- Supporting other Emmaus Communities in the UK, Europe and internationally, through solidarity activities.
- Facilitating companion involvement in the wider movement

Promote who we are, what we do, why and how we do it by:

- Enhancing brand credibility through greater understanding by those who engage with us

Solidarity

As the country experiences financial pressures and the political landscape remains volatile, trustees, staff, volunteers and companions are committed to providing solidarity through a range of activities locally and further afield.

We continue to host non-residential companions by providing valuable interaction with current companions and staff. This also enables the person to continue to be involved with the social enterprise through volunteering on ad hoc days or potentially over a series of days with the option of overnight stays. For some people this is sufficient to recognise where additional support may be required to ensure that they remain on a positive path.

Supporting companions without recourse to public funding is also an important aspect of our work. During the year at any one time between one and three rooms were utilised by people in this situation. Where possible we help individuals to achieve settlement status and subsequently secure paid work to contribute to wider society and, from a more personal perspective, hope for a better future life.

We had the pleasure of welcoming a Spanish student keen to learn about Emmaus and its emphasis on minimising environmental impact through its circular economy, alongside an opportunity to live and volunteer in an Emmaus community so he could perfect his English ahead of a language exam. Accommodation, food and some transport was funded by Emmaus Cambridge as a further act of solidarity.

With the support of trustees, companions were approved their own solidarity fund from March 2024 and in the subsequent months donated a collective sum to the value of £2,000 to the following causes: CamCrag, Emmaus International in respect of the Turkiye Earthquake Appeal, Emmaus Bolton, Cambridge City Foodbank and StreetVet.

Wider Emmaus

In a financial year which celebrated the 70th anniversary of the Uprising of Kindness we supported Emmaus Suffolk and Emmaus Hertfordshire with donations of preloved goods, whilst as highlighted above, our companions chose to help provide funding for repairs to the roof at Emmaus Bolton.

We also had the pleasure of working alongside the Satu Mare community in Romania as we welcomed staff and companions to Emmaus Cambridge in February. The community joined us to receive a container of donated goods which had been collected, packed and funded by Emmaus Cambridge. Helping others who are less well-off is key to how Emmaus communities operate and as a community fortunate to receive large numbers of donations from people across Cambridgeshire, we are in a favourable position to support others. In addition to benefiting from spending time in another community, the team from Satu Mare were able to raise vital funds to

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

continue their essential work, supporting a largely younger group of people who have typically been in care and have little or no support on reaching adulthood.

A solidarity sale took place on 29 June 2024, raising £3,783 for Emmaus International. A solidarity sale sees takings from the day donated to support activities in the wider international movement.

In October we hosted representatives from Emmaus Norfolk and Waveney as they embarked on their Walk of Kindness from St. Davids in Wales all the way back to their site in Norfolk. It was a pleasure to provide accommodation, hot meals and packed lunches in support of their fundraiser. In support of this, a team from Emmaus Cambridge also joined them for a ten mile stretch of the 450-mile route.

At a national level Emmaus UK continues to make great strides in respect of raising the profile of Emmaus as an organisation driven to do more than offer a bed for a night. The support alongside the work experience and safe, secure accommodation is integral in helping people through and out of homelessness.

There is a continued emphasis on delivering consistent services in line with the Emmaus Quality Standards through the introduction and use of a dedicated companion relationship system and review of a raft of policies to underpin this important work.

This is complemented by our focus on compliance with the Supporting Housing Act. Emmaus UK has developed a Supported Housing Act working group and Emmaus Cambridge is delighted to have both staff and companion representation in this group.

We have also maintained our presence at national events such as our National Assembly and national and regional meetings. Encouragingly, five companions attended the 2024 assembly and contributed to the many workshops and plenary sessions. We work hard to involve companions in activities and to support their requests to attend companion meetings and to represent companions and to present the views of our wider community. We were delighted our longest serving companion was recognised for his valuable contribution to Emmaus Cambridge and highly commended as a Community Hero.

A challenging aspect of the year, however, has been the devastating developments relating to our international founder, Abbe Pierre. News broke in July 2024 of allegations of abhorrent acts undertaken by Abbe Pierre which sent shockwaves through Emmaus Cambridge and all Emmaus communities. As a comprehensive investigation continues, we stand in solidarity with all of the victims of these terrible events, and we vow to learn from these to ensure acts of this type cannot be repeated and we rigorously protect the safety of all those in our services.

Subscriptions

Subscriptions are provided by Emmaus Cambridge to continue the valuable national and international work undertaken by the Federation. Amounts paid over during the year (calculated on 2022-23 results) were:

- Emmaus International received 1.5% of trading income: £16,654 (£5,905 2022-23)
- Emmaus Europe received a standard contribution of £2,786 (£3,021 2022-23)
- Emmaus UK received 0.5% of trading income and a fixed levy of £500.00, totalling: £5,530 (£5,558 2022-23)

Helping other organisations (solidarity)

We are committed to helping other organisations, and, in this twelve-month period, we have worked alongside and supported many projects, including:

- As in prior years, at least one and on occasions up to three students from the Castle School join us once a week with their teaching assistant to help with tasks in our gardens, and retail areas. Alongside providing practical opportunities they enjoy lunch and refreshments in our shared dining room and the company of staff, volunteers and companions.
- Companions and staff took part in the Perse School sleepout, answering questions candidly around the causes and challenges of being homeless.

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FOR THE YEAR ENDED 31 OCTOBER 2024

- We remain engaged with Jimmy's and Wintercomfort, providing clothing and sleeping bags and also donated to support It Takes A City with soft furnishings, lighting and furniture for projects including their female only initiative The Haven.
- CamCRAG, a local charity who supports refugees invited Emmaus Cambridge on the committee for their February Winter Fair and Sleepout and subsequently donated £2,834 in support of our work.
- We collected prescription glasses and sunglasses and donated these to Specsavers to benefit people in other countries.
- We supported a theatre group by donating some items for their production, ensuring less goes to landfill and benefiting local people through social activities and entertainment, thus reducing social isolation.
- We work with the Institute of Offenders' Management, providing clothing and homewares on an ad hoc basis.
- Our support for international projects includes a Lung Health Centre in Sierra Leone, where we donated clothing, footwear and bric-a-brac goods. The items were greatly appreciated by the charity, helping to support people living in poverty and experiencing ill health. We also gave suitcases to a local school which they then filled with clothing to distribute to a school in Africa, in addition to a further donation of bedding and clothing to an African charity.
- In our previous report we mentioned that we continue to have a positive relationship with New Meaning, a local social enterprise. We formally took possession of one of their modular units with an agreement to continue advertising their facility for a period.

Helping families and individuals (solidarity)

- Our solidarity packages, which are delivered with support from Cambridge Aid and other agencies, see individuals or families in South and East Cambridgeshire and Cambridge City receive up to £400 of products from the charity, £100 of which is funded by Cambridge Aid or applicable agencies and the balance by Emmaus Cambridge.
- Further to the generosity of its donors, Emmaus Cambridge budgets to provide up to four packages per week (208 per year). In this financial year, 95 were awarded to individuals or families, providing goods to the value of £23,719 (£38,100 2022-23) plus a further 21 solidarity packages (116 combined total, 194 in 2022-23) were provided to other causes equating to £20,957. The total goods gifted through solidarity was £44,676.
- In addition to this the charity also offers smaller occasional donations, one-off donations or discounts such as free delivery to support people in need.
- Several companions took part in solidarity which ranged from attending events, sharing their stories and supporting other local activities.
- Finally, at the request of companions, the community, supported by the staff team, hosted a solidarity Christmas Lunch. Held on 10 December, 34 people were invited along to enjoy a three-course lunch in the company of Sir Terry Waite, Emmaus UK president.

Achievements and performance

Review of activities (November 2023 to October 2024)

Community

18,300 bed spaces were available during the year and we filled 16,458, resulting in an occupancy rate of 90% (92% 2022-2023). The Emmaus model tailors support to meet the individual need and typically welcomes a more mature demographic, this results in great complexity and longer time needed to build trust and support with the development of a routine. In the financial year 2024-25, a new companion relationship management system will be launched which will provide greater insights into the support offered and crucially help evidence the growing unmet need which we are witnessing.

During the year, the number of companions being supported has been stable, fluctuating between 43 and 48. As

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

part of the referral process prospective companions go through a methodical and supportive process to understand their motivations to join an Emmaus Community and help determine their suitability. Emmaus and its balance of communal living alongside support and work experience is a lifeline for many and a combination which enables them to tread a new path to a brighter and more purposeful future. Subject to assessments of their health, existing skill set and appetite to learn, companions undertake tasks within the community and social enterprise to the best of their ability.

Several people see Emmaus as a stepping stone to a new life and, with support, quickly set goals with others needing more help to gain confidence and overcome the fear of past experiences. The diversity of life experiences means that companions are well placed to support one another, and we find this companionship is key to finding a direction and understanding their own worth.

Alongside a trauma counsellor who supports a selected group of companions, we have continued to secure funding to enable us to welcome the Fitness Rush Group mobile gym, pro-bono support for a bio dynamics therapist and more recently a pro-bono podiatrist. In the new financial year, we will further complement our offer with a trainee counsellor and a poet laureate. We have also forged a new relationship with Cambridge Regional College (CRC) to increase the range of options open to companions.

For those needing more specialist support, we have deepened our relationship with Change, Grow, Live (CGL). We also work closely with a dietician. We have forged stronger relationships with Changing Futures, with companions and staff taking part in co-production sessions alongside attending SUN network events. This is a powerful way in which companions can use their lived experience to benefit others, and staff can build useful connections and peer support.

As in previous years, we have facilitated five COVID vaccination appointments for those eligible and achieved take up for flu vaccinations of 55%. We have also assisted with dental and optical appointments, sourcing NHS funded care where available and visits to Polling Stations to vote.

In-house training has slowed during this year, due to a change of personnel at Emmaus UK, however emphasis will be placed on this in the new year. We are delighted that an individual who joined us from the probation service has embarked on a fishing qualification, which he is due to complete in the next financial year.

Following on and from a social perspective, several companions have continued fishing together and we have supported the renewal of licences. Some have attended quiz nights, many have enjoyed meeting and supporting overseas volunteers either through simply spending time with them or participating in shuffleboard, a communal form of evening entertainment.

Additionally, we continued our relationship with StreetVet and the Dogs Trust to support companions who have pets living with them at Emmaus Cambridge.

We welcomed 14 new companions during this year and said farewell to 16. Of those arriving, referrals came from South Cambridgeshire District Council, the Institute of Offenders' Management with some from other Emmaus Communities. Those who left have secured jobs and accommodation, moved overseas or chosen avenues outside of Emmaus to continue their personal journeys.

Social Enterprise Activity

Following strategic investment in the team in 2022-23, the social enterprise has seen further financial success in 2023-24. The team have demonstrated that all areas have the capacity to grow, creating a welcome discussion for the new financial year. Furniture has remained the highest income generator, with textiles and Bric a Brac in second and third respectively. The Bric a Brac department was recognised as a flourishing area in the previous financial year and benefited from the floor space for the sale of Bric a Brac in our emporium being doubled by our maintenance team.

As well as providing affordable items for the public, this well supported service means people can furnish their

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FOR THE YEAR ENDED 31 OCTOBER 2024

entire home at good prices and very reasonable delivery rates. A further positive being that reuse results in less going to landfill.

eBay has gone from strength to strength, regularly generating income averaging £7,800 per month. The items selected for eBay are usually of a higher value or expected to draw a niche audience which may be more accessible via online platforms.

ReBoot complements the Emmaus Cambridge offer with reconditioned IT equipment. From laptops to monitors and towers to tablets, the team provides a vital service to ensure that through solidarity or customer purchases we can help children access the resources they need for school and for parents to keep connected.

Emmaus Cambridge have been responsible for 1,942 collections and 1,517 deliveries of larger items to households predominantly in Cambridgeshire. The crews are typically companions who work in small teams in the charity's small fleet of vehicles.

Alongside this, on non-trading days, the largest proportion of companions and staff spend the days restocking and refreshing the retail areas and ensuring that the donation hub and recycling area are cleared in preparation for the next trading week or completing house clearances. 24 house clearances took place in 2023-2024 with enquiries at 57, this was a conversion rate of 42%.

Excellent relationships have been forged with Abbey College, Godolphin Stables and The Railway Student Accommodation helping to again enhance stock for sale in our shop.

Our activities have not been without their challenges, however. The industry wide impact of textile recycling companies ceasing or reducing their services had a significant impact for several weeks. The charity worked to source alternative partners, at lower prices but gladly the new arrangements have been effective and involve another charity partner, the Salvation Army. The charity also used the opportunity to review its approach to resale of some textiles and scheduled a jumble sale which took place in the financial year that follows this report.

In October 2023 we also experienced an underground electrical cable fault, which required emergency services and power company support. The following six weeks saw the companion house operate on a generator and pressure placed on the social enterprise as card machines failed due to power outages and the commercial kitchen was used to cater for the companions who live on site, meaning that a reduced food offering was available to customers. This caused the coffee shop to sadly secure less income in the period than we would have expected given the growth in all other areas.

Disappointingly in February 2024 we were also victim to a second workshop burglary. Sadly, the Cambridgeshire Constabulary have been unable to identify the person(s) involved via the CCTV images. It has become apparent given the nature of the crimes that one theft is often followed by a second in short succession as criminals are acutely aware of the insurance claim timeframe and can be typically guaranteed newer equipment on the second attempt. Emmaus Cambridge has tried to mitigate this type of incident by enhancing security and an overhaul of CCTV across its site. However as with many retail businesses, we have also witnessed theft on a much lower value, but more regular basis, from members of the public from our charity shop. As a small charity this remains both disappointing and frustrating with the whole Emmaus team working hard to address the issue without risking the safety of the team, the public or our reputation.

Finally, due to movement in companions, we agreed to pause temporarily the Market Stall in Ely. Initially the initiative was introduced to extend the reach of Emmaus Cambridge and raise our profile. As the strategic plan develops for 2024-2025, a decision will be made as to whether this resumes or whether this activity is directed to a different geographical area or resources to another area of the social enterprise.

Environmental

This year saw us utilise further funds from Emmaus UK to insulate our companion house, an ongoing project, which will see the balance of these funds spent in the next financial year.

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FOR THE YEAR ENDED 31 OCTOBER 2024

Although we incur a fee, we work with a local company to take faulty electrical goods, and we have a good relationship with Milton Recycling Centre in respect of unsaleable or faulty white goods to ensure that we are responsible and compliant in the safe disposal of these items.

We also work closely with S&N books to recycle books which have not sold on the shop floor, where we have multiple copies or the quality is not sufficient for sale.

As in previous reports, we accepted over six tonnes of clothing from OSB events further to the Cambridge Half Marathon – these items were either sold in our shop, distributed or recycled and this gained positive news coverage from BBC Cambridgeshire and BBC News.

When changes are made at the site, we inevitably repurpose materials using them elsewhere or transforming them to bird boxes or storage boxes.

We continue to champion reuse and recycle and all aspects of our work are built on sending less to landfill. One of our aims for the next financial year is to measure more robustly and record this data more accurately to demonstrate the added value.

Solar panels help to keep our electricity costs as low as possible with any extra provided back to the grid.

The team also use environmentally friendly cleaning products, an initiative which helps keeps the site working effectively as it is not on the main sewage network but also ensures higher waste water quality.

And lastly, we have changed our electricity supplier to one which is renewable energy. Each of these actions are small but collectively they make a difference and Emmaus Cambridge recognise the value of small improvements.

Staff, Volunteers and Trustees

Our focus for 2023-24 was to reach full staff complement and pleasingly this was achieved by the end of the financial year. Trustees also approved the addition of four support workers to support with the development of our companions and to respond to both the Emmaus Quality Standards and in preparation for the supported housing act.

The entire team places great importance on the balance between our purpose to help develop our companions and the need to support our wider community alongside financing the increasing costs in these increasingly turbulent financial times. The government announcement of increases to national insurance contributions and the reduction in tax thresholds were unexpected and disappointingly will mean that less of the money secured by Emmaus Cambridge can directly benefit companions in the next financial year.

Throughout the year individual volunteer numbers were between 14 and 31. The volunteers helped in a range of areas from helping to process our high levels of stock, representing us at events, working on our shop counters, preparing stock for our seasonal promotions, such as Christmas or Return to School and winning awards at the Christmas tree festival at our local church, All Saint's, Landbeach. Collectively our volunteers contributed 3,807 hours to support the work of Emmaus Cambridge.

We have welcomed an increasing number of corporate volunteers during this period. This includes staff from Cadent, AztraZeneca, Mathworks, BayWa r.e. EMEA and our new charity partner The Cambridge Building Society. All have added great value and shown sensitivity and respect for the causes of homelessness and the work we are doing to rebuild people's lives.

We have also had the pleasure of welcoming two overseas volunteers, and people from Red Balloon. The new financial year will also see us resume the Duke of Edinburgh scheme.

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FOR THE YEAR ENDED 31 OCTOBER 2024

The Board appointed a new board member in this financial year, who unfortunately had to step down due to personal circumstances. A robust selection recruitment process is underway, with the intention to welcome new trustees in the financial year 2024-25. Additionally, Andrew Cornish has served three terms and it was agreed his term be extended to provide continued stability until a suitable replacement can be secured and inducted. The Board meet quarterly and the various committees meet bi-monthly or quarterly.

Public Relations activity

As part of the Federation, we benefit from the expertise of a Regional Communications Officer weekly for half a day. As recognition to the importance of this role, this resource has been increased since July 2024 to one day per week with Emmaus Cambridge supplementing the additional half day. This support helps our small charity to celebrate our successes, raise our profile and engage a larger audience. Key achievements include:

- 150,146 (152,537 2022-23) visitors to our website. Of these, 2,707 (2,572 2022-23) were via social media.
- Facebook posts reached 324,380 (171,400 2022-23), an 89% increase on the previous year.
- 46,877 (6,500 2022-23) reached on Instagram, a 621% increase on the prior year and a welcome illustration of the success of this platform. New followers on Instagram have risen to 679 (227 2022-23).
- 71 (31 2022-2023) pieces of press coverage with a total reach of 19,826,232 (4,056,711 2022-2023)

Some successful stories and posts throughout the year include:

- Solidarity Sleepout with CamCRAIG - raising £9,932 and raising awareness of rough sleeping and the refugee crisis – of which we received a donation as highlighted previously in our report
- We sent donated goods to Emmaus Romania's Satu Mare Community and shared interviews with Satu Mare team online.
- Our Chief Executive visited 10 Downing Street following an invitation from Rt Hon Mel Stride MP Secretary of State for Work and Pensions to celebrate 20 years of the Centre for Social Justice
- The newly elected Liberal Democrat MP for Ely and East Cambridgeshire, Charlotte Cane, pledging her support for Emmaus UK's campaign for more supported housing during her visit to our community. She also pledged support to Emmaus UK's calls for the government to properly consult and act on the Supported Housing Act to introduce national standards across the country, ensuring people who have experienced homelessness have a place to call home.
- We were privileged to join the team of Emmaus Norfolk & Waveney walkers on the Cambridgeshire leg of their epic 450-mile cross-UK sponsored walk, resulting in great social media engagement and media coverage.

Changes to X (formerly Twitter) resulted in declining use and subsequently we have withdrawn reporting of this platform.

Programme related investments

As per previous reports, in addition to its paid staff, Emmaus Cambridge's greatest investment is its site and buildings. The community, located off the A10 at Landbeach comprises shared accommodation and modular homes for companions with access to communal dining, laundry, television and IT areas and gardens, plus four flats which currently accommodate three staff members who reside on site. One staff member left in the period and the flat is currently being trialled as an additional space for dedicated companion support.

The residential area is complemented by a series of further buildings which are used for warehousing, donation receipt, retail and catering premises, and offices to oversee the operation.

Discussions have taken place with trustees in relation to financial investments and these will be explored further in the next financial year.

Building works/maintenance

Emmaus Cambridge has two paid maintenance staff who work with a small cohort of companions who have

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FOR THE YEAR ENDED 31 OCTOBER 2024

indicated an interest in this field. As in previous years, the team diligently manage a significant programme of activities to maintain the buildings and site. As we house largely vulnerable adults, our supported housing facilities typically experience more repair and renewal than found in other types of social housing.

In this period, in addition to refurbishments of rooms on the departure of a companion, we have also completed works to remove and replace internal ceilings to be compliant with updated building regulations. As highlighted earlier, we have continued the programme of window replacements in the main house. The electrical cable incident in October 2023 provided an opportunity to upgrade various electrical panels and boards and this work has now been completed. The second burglary also required repairs and upgrades to facilities, which included the installation of additional cabling to enable the CCTV to cover a larger area including the main gate.

From the perspective of the social enterprise:

- We have upgraded CCTV across the site and within the retail premises and enhanced our signage.
- We replaced the main gate to our site further improving our security.
- We have moved the communications cabinet to a more secure area.
- We have refitted and relocated the New Meaning building. We are currently reviewing if this could be used by our companions or community.
- We are in the process of handing over to the social enterprise, the structure replacing the original New Meaning building. Due to the feedback from our customers and following support from companions we are intending to open this as a summer ice cream or tearoom.
- We have added new fencing in the car park to help protect the top field, out of season.
- We have spread over six tonnes of gravel in our car parks to help maintain them and we have resurfaced paths and tarmac.
- We have added fireboards to the Emporium.
- We planted a further 250 saplings to help develop our grounds and encourage wildlife.
- We have begun work to reconfigure office space and introduce a dedicated reception area.
- We have a plan in place to make the shop more open plan in an aim to reduce theft.
- We have ordered materials to replace the roofing to the front of our shop.

Financial Review

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

General overview

The trustees have carried out their annual review of their reserves policy in the year. As part of this process, they have considered both the financial impact of risks facing the charity as well as reserves required for future planned capital projects, commitments and contingent events.

Designated Funds	Note	Amount
Cessation of operations	1	240,000
Capital projects	2	30,000

1. The Trustees have agreed that the charity should hold 3 months operating expenses in reserve, and in particular ring fence sufficient funds to meet creditors and obligations to Companions and staff should we be forced to cease operations.
2. We have planned further capital projects as listed above, and we have allocated £30,000 to meet the estimated costs.

At the year end the Charity had total funds of £3,359,013 of which £3,229,868 are unrestricted. Of these unrestricted funds, £56,818 are held by the subsidiary and £2,457,496 are represented by fixed assets leaving

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

free reserves of £715,554. After the above designations, free reserves are £445,554, against a target of £NIL. The trustees are satisfied reserves held are not excessive, with operating expenses expected to increase in coming years.

Principal funding

The results of the year's operations are set out in the attached financial statements. The net inflow of funds amounted to £288,077 (2022-2023 - £201,205) after including donations of £129,925 (2022-2023 - £140,435), grants of £6,500 (2022-2023 - £18,327) and one-off legacies of £15,303 (2022-2023 - £15,000) and the total income raised was £2,004,221 (2022-2023 - £1,787,014).

£19,138 (2022-2023 - £30,264) has been spent on governance costs, whilst other expenditure has focused on supporting companions, their accommodation and welfare, the business activities including administration, the running of the workshops, the retail shop and the collection of donated goods, all of which create the important platform for supporting and developing companions' personal skills and self-esteem.

Donations to the social enterprise remain buoyant with daily levels fluctuating between the lowest of 56 to the highest of 171. This volume of goods is essential to help finance the running of the charity and ensures that currently the charity does not outlay stock for our social enterprise other than in our coffee shop.

Governance and management

Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee nominations either come from other trustees within the charity and its supporters or via open advertisement and must be approved by existing trustees, in accordance with the Articles of Association.

When specific skills are required, approaches are made to people with relevant expertise who are sympathetic to the ethos of the charity. If necessary, a trustee would be co-opted specifically to cover the required function.

The current Trustees and those who served during the year are shown on page 1.

Policies adopted for the induction and training of Trustees

Each new trustee is required to undertake an induction programme which includes briefings on their legal and ethical responsibilities as trustees, the ethos and values of the Emmaus movement together with the governance, history and operation of Emmaus Cambridge.

Annual appraisals of trustees were not undertaken in this financial year. The chair of trustees, however, has a schedule of activity planned for the next financial year, the aim being to help measure their collective and individual performance. Suitable training is offered in line with the NCVO Code of Good Governance and via Emmaus UK and any refreshers on training available is circulated via the Chief Executive, by email or in Board papers.

Organisational structure and decision making

In order to work effectively towards the alleviation of homelessness and relief of poverty and hardship and the distress they cause to those in need, the board of trustees and the leadership team believe that companions must be at the centre of the organisation, and this is reflected in the structure of the charity.

Daily morning meetings take place to discuss feedback, raise concerns and agree decisions. The community also has a fortnightly companion forum, with feedback presented to staff for comment/action. The community also elects a representative who attends meetings at a national level organised by Emmaus UK. Due to movement of companions attendance has been erratic in this period however the staff team and trustees are passionate about its continuation and work is under way in response.

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

The recently added Solidarity committee meets quarterly and is chaired by a trustee. Companions are encouraged to attend and bring points for discussion or feedback on policy or developments. Companions are integral to the ethos of, by helping others, you help yourself and as highlighted earlier in our report, in the financial year companions requested funds to distribute to causes passionate to them, in line with our articles of association.

We were also delighted to involve companions in our Strategy Day in March 2024 to hear what is important to them and what they would like to protect for others in the future. It was also refreshing to hear about their vision and their appetite for future aspects of the social enterprise in what proved to be an energetic and well supported offsite activity.

Related party relationships

Emmaus Cambridge is a member of the Emmaus UK Federation, working alongside other communities and groups. Emmaus Cambridge also operates Emmaus Cambridge Homes, a separate entity introduced further to the construction of 10 new rooms in 2018.

Risk management

Trustees have a risk register which aims to manage and mitigate risks that the charity might face, and this is reviewed regularly.

A nominated trustee oversees health and safety issues throughout the community with nominated personnel having day to day responsibility for ensuring compliance.

A nominated trustee also supports in a safeguarding capacity.

This is recognised as an area of importance and a dedicated meeting to scrutinise the current risks in greater length has been agreed for the first quarter of 2025.

Future developments

Strategic Plan

Whilst our current strategic plan was due to run to November 2026, trustees agreed that we would launch a new strategy in November 2025 to ensure that we were aligned with the Emmaus Quality Standards and the Supported Housing Act. This can be viewed on our website <https://emmaus.org.uk/cambridge/>

This takes into account and complements the strategic priorities which have been set out by Emmaus UK, which are detailed in our strategy:

We will help more people by:

- Enhancing our support offer so we can work with more complex people.
- Developing our companion offer.
- Increasing the profile of solidarity to help more people.
- Fundraising where we need too.

We will work smarter by:

- Improving our process and make better use of technology.
- Improving our environmental impact
- Reviewing governance and succession planning for staff and trustees.
- Supporting the EUK Transformation process.

We will shout louder about

- Who we are and how we make a difference.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

- Celebrating what we achieve.
- Working closer with the local authority and other local partners.

Trustees' responsibilities statement

The Trustees (who are also directors of Emmaus Cambridge for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Louisa Matheson

Ms L E Matheson
Trustee, Treasurer

Date: 02 June 2025

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE

OPINION

We have audited the financial statements of Emmaus Cambridge (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 October 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 October 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group through discussions with trustees and other management, and from our knowledge of charity and company law and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011, UK taxation legislation, as well as those laws and regulations with an indirect effect;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit; and
- we reviewed the minutes of Trustees' meetings to identify any references to non-compliances with laws and regulations.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- evaluated the assumptions and judgements used by management within significant accounting estimates and assessed whether these indicated evidence of management bias; and
- performed audit work over the risk of management override of controls, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures that included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators such as the Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Hewett (Senior Statutory Auditor)

for and on behalf of

Peters Elworthy & Moore

Chartered Accountants

Statutory Auditors

Salisbury House

Station Road

Cambridge

CB1 2LA

Date: 02 June 2025

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	3	9,184	142,544	151,728	173,872
Charitable activities					
Housing benefit		-	495,738	495,738	470,144
Social enterprise		-	1,273,391	1,273,391	1,110,288
Interest income		-	15,127	15,127	6,818
Other income		-	68,237	68,237	25,892
TOTAL INCOME		9,184	1,995,037	2,004,221	1,787,014
EXPENDITURE ON:					
Charitable activities	4	23,282	1,692,862	1,716,144	1,585,809
TOTAL EXPENDITURE		23,282	1,692,862	1,716,144	1,585,809
NET (EXPENDITURE)/INCOME		(14,098)	302,175	288,077	201,205
Transfers between funds	12	3,546	(3,546)	-	-
NET MOVEMENT IN FUNDS	12	(10,552)	298,629	288,077	201,205
RECONCILIATION OF FUNDS:	12				
Total funds brought forward	12	139,697	2,931,239	3,070,936	2,869,731
Net movement in funds	12	(10,552)	298,629	288,077	201,205
TOTAL FUNDS CARRIED FORWARD	12	129,145	3,229,868	3,359,013	3,070,936

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 38 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CONSOLIDATED BALANCE SHEET
AS AT 31 OCTOBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	8	2,565,288	2,607,407
		<u>2,565,288</u>	<u>2,607,407</u>
CURRENT ASSETS			
Debtors	9	106,854	91,385
Cash at bank and in hand		795,482	562,315
		<u>902,336</u>	<u>653,700</u>
Creditors: amounts falling due within one year	10	(100,908)	(167,293)
NET CURRENT ASSETS		801,428	486,407
Creditors: amounts falling due after more than one year	11	(7,703)	(22,878)
TOTAL NET ASSETS		<u>3,359,013</u>	<u>3,070,936</u>
CHARITY FUNDS			
Restricted funds	12	129,145	139,697
Unrestricted funds	12	3,229,868	2,931,239
TOTAL FUNDS		<u>3,359,013</u>	<u>3,070,936</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Louisa Matheson

Ms L E Matheson
Trustee, Treasurer

Date: 02 June 2025

The notes on pages 24 to 38 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CHARITY BALANCE SHEET
AS AT 31 OCTOBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	8	2,565,288	2,607,407
		<u>2,565,288</u>	<u>2,607,407</u>
CURRENT ASSETS			
Debtors	9	87,126	77,964
Cash at bank and in hand		758,392	479,494
		<u>845,518</u>	<u>557,458</u>
Creditors: amounts falling due within one year	10	(100,908)	(167,293)
NET CURRENT ASSETS		<u>744,610</u>	<u>390,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,309,898</u>	<u>2,997,572</u>
Creditors: amounts falling due after more than one year	11	(7,703)	(22,878)
TOTAL NET ASSETS		<u><u>3,302,195</u></u>	<u><u>2,974,694</u></u>
CHARITY FUNDS			
Restricted funds	12	129,145	139,697
Unrestricted funds	12	3,173,050	2,834,997
TOTAL FUNDS		<u><u>3,302,195</u></u>	<u><u>2,974,694</u></u>

The Charity's net movement in funds for the year was £327,501 (2023 - £116,346).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Louisa Matheson

Ms L E Matheson
Trustee, Treasurer

Date: 02 June 2025

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2024

The notes on pages 24 to 38 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2024

	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	320,831	329,425
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interests and rents from investments	15,127	6,818
Purchase of tangible fixed assets	(102,791)	(141,357)
NET CASH USED IN INVESTING ACTIVITIES	(87,664)	(134,539)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	233,167	194,886
Cash and cash equivalents at the beginning of the year	562,315	367,429
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	795,482	562,315

The notes on pages 24 to 38 form part of these financial statements

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

1. GENERAL INFORMATION

Emmaus Cambridge is a private charitable company limited by guarantee and incorporated in England and Wales. Its registered office is Green End, Landbeach, Cambridge, CB25 9FD.

The Charity's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Cambridge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking (note 20). The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 GOING CONCERN

The trustees have reviewed the risk register and the forecasts to 31 October 2025 and consider that there are no material uncertainties relating to the Charity remaining a going concern for a period of at least 12 months from the date of approval of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Sales of donated goods are recognised at the time of sale.

Housing benefit income and rent is recognised in the period to which the housing benefit and rent relates.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

2. ACCOUNTING POLICIES (CONTINUED)

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2-10%
Assets under construction	- not depreciated
Motor vehicles	- 20 - 33%
Fixtures and fittings	- 4-20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Freehold land is not depreciated.

2.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.10 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	9,184	120,741	129,925	140,545
Legacies	-	15,303	15,303	15,000
Grants	-	6,500	6,500	18,327
	<u>9,184</u>	<u>142,544</u>	<u>151,728</u>	<u>173,872</u>
TOTAL 2023	<u>31,590</u>	<u>142,282</u>	<u>173,872</u>	

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	<u>1,669,139</u>	<u>27,867</u>	<u>19,138</u>	<u>1,716,144</u>	<u>1,585,809</u>
TOTAL 2023	<u>1,541,061</u>	<u>14,484</u>	<u>30,264</u>	<u>1,585,809</u>	

Grants represent amounts payable to other Emmaus communities and solidarity giving. Support costs represent the governance costs of the Group.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	732,247	732,247	593,439
Depreciation	144,910	144,910	140,493
Companions' weekly allowances	105,857	105,857	105,706
Companions' leaving and holiday allowances	31,789	31,789	32,267
Food and sundries	124,072	124,072	102,454
Travel and vehicle costs	42,795	42,795	54,990
Clothing and health expenses	31,722	31,722	40,810
Sundry expenses	39,711	39,711	19,351
Light and heat	48,473	48,473	44,177
Rates and water	15,503	15,503	13,891
Repairs and low cost assets	68,337	68,337	38,103
Insurance	30,264	30,264	15,464
Social enterprise direct costs	139,117	139,117	243,875
Coffee shop costs	86,836	86,836	94,105
Administration expenses	27,506	27,506	1,936
	<u>1,669,139</u>	<u>1,669,139</u>	<u>1,541,061</u>
TOTAL 2023	<u>1,541,061</u>	<u>1,541,061</u>	

5. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	13,000	10,800
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	<u>2,600</u>	<u>2,200</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

6. STAFF COSTS

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Salaries	648,610	525,674	648,610	525,674
National insurance	54,765	48,532	54,765	48,532
Pension costs	28,872	19,233	28,872	19,233
	<u>732,247</u>	<u>593,439</u>	<u>732,247</u>	<u>593,439</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2024 No.	Group 2023 No.	Charity 2024 No.	Charity 2023 No.
Charitable operations	20	18	20	18
Community operations	4	3	4	3
Fundraising and administration	1	1	1	1
	<u>25</u>	<u>22</u>	<u>25</u>	<u>22</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	Group 2023 No.
In the band £60,001 - £70,000	1	-

The key management personnel of the Charity are considered to be the trustees and chief executive officer. The total employment benefits including employer's national insurance and pension contributions of key management personnel were £79,046 (2023 - £66,861).

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 October 2024, expenses totalling £NIL were reimbursed or paid directly to Trustee (2023 - £NIL).

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

8. TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold property £	Motor vehicles £	Fixtures, fittings and office equipment £	Assets under construction £	Total £
COST OR VALUATION					
At 1 November 2023	3,457,098	133,888	253,209	10,141	3,854,336
Additions	39,365	-	46,923	16,503	102,791
Transfers between classes	16,047	-	-	(16,047)	-
At 31 October 2024	3,512,510	133,888	300,132	10,597	3,957,127
DEPRECIATION					
At 1 November 2023	1,011,520	99,749	135,660	-	1,246,929
Charge for the year	110,029	13,619	21,262	-	144,910
At 31 October 2024	1,121,549	113,368	156,922	-	1,391,839
NET BOOK VALUE					
At 31 October 2024	2,390,961	20,520	143,210	10,597	2,565,288
At 31 October 2023	2,445,578	34,139	117,549	10,141	2,607,407

9. DEBTORS

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
DUE WITHIN ONE YEAR				
Trade debtors	27,368	4,329	27,368	4,329
Amounts owed by group undertakings	-	-	5,140	5,140
Other debtors	10,169	17,967	10,169	17,967
Prepayments and accrued income	69,317	69,089	44,449	50,528
	106,854	91,385	87,126	77,964

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans	14,214	13,409	14,214	13,409
Trade creditors	34,662	98,933	34,662	98,933
Other taxation and social security	14,417	13,654	14,417	13,654
Other creditors	8,525	10,192	8,525	10,192
Accruals	29,090	31,105	29,090	31,105
	100,908	167,293	100,908	167,293

The Charity has an unsecured bank loan which is repayable in monthly instalments by 2 November 2025. The loan incurs interest at 5.6%.

Other creditors includes undrawn savings owed to companions amounting to £4,560.

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Bank loans	1,160	14,663	1,160	14,663
Other creditors	6,543	8,215	6,543	8,215
	7,703	22,878	7,703	22,878

The Charity has an unsecured bank loan which is repayable in monthly instalments by 2 November 2025. The loan incurs interest at 5.6%.

Other creditors includes undrawn savings owed to companions amounting to £6,543.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 November 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2024 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Cessation of operations	240,000	-	-	-	240,000
Capital projects	30,000	-	-	-	30,000
Fixed assets	2,495,014	-	-	(37,518)	2,457,496
GENERAL FUNDS					
General Funds	69,983	2,034,401	(1,692,802)	33,972	445,554
Subsidiary Funds	96,242	(39,364)	(60)	-	56,818
TOTAL UNRESTRICTED FUNDS	2,931,239	1,995,037	(1,692,862)	(3,546)	3,229,868
RESTRICTED FUNDS					
National Lottery Building Fund	112,393	-	(4,601)	-	107,792
Waterson Bursary	-	-	-	3,546	3,546
Companion Training Fund	9,380	3,513	(2,916)	-	9,977
ReBoot Fund	150	-	(150)	-	-
The Clothworkers Foundation	3,936	-	(620)	-	3,316
Tools Fund	3,438	5,671	(7,151)	-	1,958
Windows Fund	10,220	-	(7,844)	-	2,376
Jon Plumb Fund	180	-	-	-	180
	139,697	9,184	(23,282)	3,546	129,145
TOTAL OF FUNDS	3,070,936	2,004,221	(1,716,144)	-	3,359,013

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

12. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 November 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2023 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Cessation of operations	240,000	-	-	-	240,000
Capital projects	30,000	-	-	-	30,000
Fixed assets	-	-	-	2,495,014	2,495,014
GENERAL FUNDS					
General Funds	1,975,470	1,285,280	(1,577,835)	(1,612,932)	69,983
Subsidiary Funds	11,383	470,144	2	(385,287)	96,242
	<u>1,986,853</u>	<u>1,755,424</u>	<u>(1,577,833)</u>	<u>(1,998,219)</u>	<u>166,225</u>
TOTAL UNRESTRICTED FUNDS	<u>2,256,853</u>	<u>1,755,424</u>	<u>(1,577,833)</u>	<u>496,795</u>	<u>2,931,239</u>
RESTRICTED FUNDS					
National Lottery Building Fund	116,994	-	(4,601)	-	112,393
Waterson Bursary	3,114	-	-	(3,114)	-
Companion Training Fund	8,545	4,210	(3,375)	-	9,380
ReBoot Fund	5,000	150	-	(5,000)	150
Lift Fund	5,000	-	-	(5,000)	-
The Clothworkers Foundation	17,900	-	-	(13,964)	3,936
Pods Fund	456,325	-	-	(456,325)	-
Tools Fund	-	8,723	-	(5,285)	3,438
Windows Fund	-	18,327	-	(8,107)	10,220
Jon Plumb Fund	-	180	-	-	180
	<u>612,878</u>	<u>31,590</u>	<u>(7,976)</u>	<u>(496,795)</u>	<u>139,697</u>
TOTAL OF FUNDS	<u>2,869,731</u>	<u>1,787,014</u>	<u>(1,585,809)</u>	<u>-</u>	<u>3,070,936</u>

EMMAUS CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

12. STATEMENT OF FUNDS (CONTINUED)

The National Lottery Building Fund - represents capital grants from the National Lottery Charities Board to fund building works at the community in previous years. Expenditure on this fund represents depreciation charged for the year. The National Lottery Charities Board require capital grants to be accounted for as restricted funds and to be charged with the depreciation of the underlying assets. There are various grant conditions that require the Trustees to obtain The National Lottery Board's permission to sell the building for a period of 80 years from the date of the grant.

The Waterson Bursary - represents a fund from which companions could apply for funding to carry out projects that will be of benefit both to themselves and to others.

The Companion Training Fund - represents donations towards the costs of companion training.

ReBoot Fund - Funds towards recycling and refurbishing computer equipment for resale.

Lift Fund - Funds towards the costs of a new lift for the mezzanine. The transfer in the year represents amounts spent and capitalised during the year.

The Clothworkers Foundation - this fund represents a grant towards a capital project for lifts. The transfer in the year represents amounts spent and capitalised during the year.

Pods Fund - this represented the value of the six Solohaus pods donated by Hill Group. These were transferred to unrestricted funds upon legal completion in January 2023.

Tools Fund - this fund represents donations received for replacement tools, following a theft during the year.

Windows Fund - this fund represents a capital grant towards new windows. The transfer in the year represents amounts spent and capitalised during the year.

Jon Plumb Fund - represents a small donation for restricted purposes.

Transfers not specified above relate to funds fully spent in the year and transferred to unrestricted funds.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	107,792	2,457,496	2,565,288
Current assets	21,353	880,983	902,336
Creditors due within one year	-	(100,908)	(100,908)
Creditors due in more than one year	-	(7,703)	(7,703)
TOTAL	129,145	3,229,868	3,359,013

EMMAUS CAMBRIDGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	112,393	2,495,014	2,607,407
Current assets	27,304	626,396	653,700
Creditors due within one year	-	(167,293)	(167,293)
Creditors due in more than one year	-	(22,878)	(22,878)
TOTAL	139,697	2,931,239	3,070,936

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2024 £	Group 2023 £
Net income for the period (as per Statement of Financial Activities)	288,077	201,205
ADJUSTMENTS FOR:		
Depreciation charges	144,910	140,493
Investment income	(15,127)	(6,818)
Increase in debtors	(15,469)	(39,720)
Increase/(decrease) in creditors	(81,560)	34,265
NET CASH PROVIDED BY OPERATING ACTIVITIES	320,831	329,425

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2024 £	Group 2023 £
Cash in hand	795,482	562,315
TOTAL CASH AND CASH EQUIVALENTS	795,482	562,315

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

16. ANALYSIS OF CHANGES IN NET DEBT

	At 1 November 2023	Cash flows	Other non- cash changes	At 31 October 2024
	£	£	£	£
Cash at bank and in hand	562,315	233,167	-	795,482
Debt due within 1 year	(13,409)	12,698	(13,503)	(14,214)
Debt due after 1 year	(14,663)	-	13,503	(1,160)
	<u>534,243</u>	<u>245,865</u>	<u>-</u>	<u>780,108</u>

17. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity and amounted to £28,872 (2023 - £19,233). Contributions totalling £3,965 (2023 - £2,085) were payable to the fund at the balance sheet date and are included in other creditors.

18. OPERATING LEASE COMMITMENTS

At 31 October 2024 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Not later than 1 year	27,407	11,806	27,407	11,806
Later than 1 year and not later than 5 years	36,275	2,663	36,275	2,663
	<u>63,682</u>	<u>14,469</u>	<u>63,682</u>	<u>14,469</u>

19. RELATED PARTY TRANSACTIONS

During the year the Charity received distributions from its subsidiary, Emmaus Cambridge (Homes) Limited amounting to £535,273 (2023: £385,287). At the year end the subsidiary owed Emmaus Cambridge £5,140 (2023: £5,140).

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

20. SUBSIDIARY UNDERTAKINGS

The Charity has a wholly controlled subsidiary, Emmaus Cambridge (Homes) Limited (11470806), a company limited by guarantee and incorporated in England & Wales. The profit for the year of the subsidiary was £495,849 (2023 - £470,146) and at the year end the net assets were £56,818 (2023 - £96,242).

EMMAUS CAMBRIDGE

England & Wales - Charity number 1064473

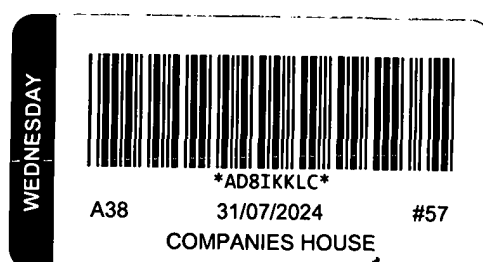
Accounts

Registered number: 03422363

Charity number: 1064473

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023



EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

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EMMAUS CAMBRIDGE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2023**

Trustees

Dr C A Cornish
Ms A Davis
Mr J Dawson
Mr W Erby
Mr J Humpston, Chair
Ms L E Matheson
Ms J May
Mr J W Murphy
Ms C Nicol
Ms H M Renfrew-Knight

Company registered number

03422363

Charity registered number

1064473

Registered office

Green End, Landbeach, Cambridge, Cambridgeshire, CB25 9FD

Chief executive officer

Ms D M Talbot (appointed 6 September 2023)
Mrs D Docherty (resigned 31 August 2023)
Mrs C Staddon (appointed 1 January 2023 to 31 July 2023 (fixed term contract))

Independent auditors

Peters Elworthy & Moore, Salisbury House, Station Road, Cambridge, CB1 2LA

Bankers

CAF Bank Limited, Kings Hill, West Malling, Kent, ME19 4JQ
Cambridge Building Society, PO Box 232, 51 Newmarket Road, Cambridge, CB5 8FF
Triodos Bank NV, Deanery Road, Bristol, BS1 5AS
Unity Trust Bank plc, Four Brindley Place, Birmingham, B1 2JB

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 November 2022 to 31 October 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Constitution

The charity is constituted under a Memorandum of Association dated 20 August 1997 and is a registered charity number 1064473.

Our Vision

A world in which everyone has a home and a sense of belonging.

Our Mission

Emmaus Cambridge is committed to working as a community, sharing a life where everyone is treated equally, and living in harmony with dignity by helping those less fortunate than ourselves.

Our Strategic Priorities (which are set in line with the Emmaus UK Federation Plan) are to:

1. Help more people by:
 - Working with companions to help them realise their aspirations and full potential
 - Delivering a wide range of activities to address social exclusion
2. Secure sustainability for our community by:
 - Increasing income and surplus to ensure sustainability
 - Building an environmentally focused and active organisation
 - Demonstrate organisational sustainability and ethical practice
3. Support the Emmaus Federation by:
 - Demonstrating unity and working together with other Emmaus communities for mutual benefit
 - Promoting who we are, what we do, why and how we do it as part of the wider Emmaus movement

Objectives and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to guidance published by the Charity Commission relating to public benefit, and in particular to its supplementary public benefit guidance. The objects of the charity are the alleviation of homelessness and relief of poverty, hardship and the distress they cause to those in need. Our strategic plan runs from 2021 to 2026.

Work with companions to realise their aspirations and potential by:

- Delivering Companion Support and Development
- Developing a range of employment and move-on housing options
- Creating more homes

Deliver a wider range of activities to address social exclusion by:

- Expanding our activities beyond the current community model

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Operate a range of social enterprises to provide financial sustainability by:

- Increasing income and surplus to ensure sustainability
- Improving our processes and making better use of technology

Build an environmentally focused and active organisation by:

- Becoming a beacon known for our environmental values and practices

Demonstrate organisational sustainability and ethical practice by:

- Developing the Emmaus Cambridge organisation through working with staff to achieve their ambitions and potential
- Ensuring that we have the staff, infrastructure and local support needed to sustain ourselves
- Growing through partnerships

Demonstrate solidarity with the UK Federation and working together for mutual benefit by:

- Supporting other Emmaus Communities in UK, Europe and internationally, through solidarity activities.
- Facilitating companion involvement in the wider movement

Promote who we are, what we do, why and how we do it by:

- Enhance brand credibility through greater understanding by those who engage with us

Solidarity

As we navigate the cost-of-living crisis, Solidarity remains an important element of our strategy. The Trustees, Staff, Volunteers and Companions are committed to our commitment to Solidarity.

Wider Emmaus

Emmaus Cambridge is a member of the Emmaus UK Federation, working alongside other communities and groups. We continue to work closely with Emmaus Suffolk and other communities.

The appointment of Charlotte Talbott, at Emmaus UK in the previous financial year, has seen many developments within the Federation and we welcome the opportunities this brings to our community. Whether this is to raise awareness, support with effective and efficient processes or to enhance the support we offer to the people involved with Emmaus Cambridge. We are actively contributing to these discussions and providing feedback which will help to further our work, individually and collectively. We are involved in the Emmaus Quality Standards work and will be piloting the newly formed Support, Development and Safety Toolkit.

Positive developments have included the introduction of several national committees. Bringing networks of Trustees, Exec Leads and Departmental Leads together. This supports good governance whilst also enabling the views of all those contributing to the Federation to be recorded and considered. For companions, this has also seen the successful roll out of Companion Voice, a national publication which shares the views of companions across the UK and in some cases beyond, and a Companion Committee on which we have representation.

We were thrilled that two of our companions wanted to attend the European Assembly in Romania. The two individuals travelled together and spent time with other companions and representatives from communities from around the continent. An Emmaus International colleague who is an interpreter for the Federation returned with our companions to learn more about how Cambridge, the first Emmaus UK community operates and what the similarities and differences are between this and the international community.

Subscriptions (grants)

Subscriptions are provided by Emmaus Cambridge, as detailed below, to continue the valuable national and international work undertaken by the Federation:

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Emmaus International: £5,905 (£13,615 - 2022)

Emmaus Europe: £3,021 (£1,891 - 2022)

Emmaus UK: £5,558 (£5,038 - 2022)

Helping other organisations (solidarity)

We are committed to helping other organisations.

In this financial year, we have worked alongside or to support several other organisations

- At least one, and on occasions up to three, students from the Castle School join us once a week with their teaching assistant to help with tasks in our gardens, and retail areas. Alongside providing practical opportunities they enjoy lunch and refreshments in our shared dining room and the company of staff, volunteers and companions.
- During the year, we also welcomed students from Netherhall School, Cottenham School, Comberton Village College for their work experience and got involved with the Perse School with their sleepout.
- We remain engaged with Jimmy's and Wintercomfort, providing clothing and sleeping bags.
- Towards the end of this financial year we also began working with CamCRAG, a local charity who supports refugees. Further information will feature in our 2023-2024 report.
- We collected prescription glasses and sunglasses and donated these to Specsavers to benefit people in other countries.
- Volunteers also requested support for other local charities. One example being a wish to secure goods, which could be transformed in to hampers for fundraising raffles held by the RNIB. We are delighted when our volunteers make suggestions of this type and help us to extend our solidarity even further.
- We continue to engage with New Meaning a local social enterprise by advertising one of their modular garden rooms on our grounds and discussions are underway relating to its future use.
- And finally, we began to plan for a container of furniture and bric-a-brac to be prepared and sent to Emmaus Satu Mare – a community in Romania, who supports younger people from disadvantaged backgrounds. Earlier in the year, we held a solidarity day to support with the costs of a replacement roof following storm damage. Our continued support will see Emmaus Cambridge provide donated goods and fund the travel of the container to enable the community to raise vital funds to support their companions less fortunate than us and their wider community. It is expected that a support worker and a youngster (the alternative name for companion) from Satu Mare, will also spend time in Cambridge meeting companions and experiencing the similarities and differences of the two Emmaus offers. Further information will be shared in the new financial year.

Helping families and individuals (solidarity)

- Our solidarity packages, which are delivered with support from Cambridge Aid, see individuals or families in South and East Cambs and Cambridge City receive up to £400 of products from the charity, £100 of which funded by Cambridge Aid and the balance by Emmaus Cambridge. The charity has the capacity to provide four of these packages by week (208 per year) and in this financial year, 194 were awarded (203 – 2021-2022), which equates to goods to the value of £32,705.
- In addition to this the charity also offers smaller occasional donations, one-off donations or discounts such as free delivery to support people in need.
- And finally, across the year the charity funded up to 3 solidarity beds per month, a total of 28 across the year, which equated to a value of £26,932.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Achievements and performance

Review of activities (November 2022 to October 2023)

Community

The community continues to exceed occupancy levels of 92% (90% 2021-2022) consistently. Due to the unlimited time frame of support provided, there is a continual unmet need for people to access the unique provision offered by Emmaus model. It's innovative combination of safe, secure accommodation, support and work experience is attractive to people keen to rebuild their lives or retrain in other sectors.

During the year, the number of companions being supported has flexed between 39 and 48. Companions undertake tasks within the community and social enterprise to the best of their ability. Each person is assessed and their needs, which can range from low to high considered in a thorough support plan.

For some, their aim is to become independent, and this can be achieved in a relatively short period however for many their lived experiences have been instrumental in the challenges they face. In this situation getting through each day is an illustration of positive progress being made and over this time, we work together to help build confidence and regain purpose.

We have encouraged companions to take part in social activities to enhance their wellbeing. This has included securing funding and gift in kind support to enable a group to go fishing. We also successfully sought funding to host a mobile gym for a 12-week programme, so companions and staff could exercise together at the community. Some companions for whom English isn't their first language are also taking English classes.

In our commitment to enable companions to gain skills alongside confidence, we have seen a number of companions successfully obtain their PAT (Portable Appliance Test) qualifications to help in our electrical department. We have been delighted to see companions also undertake their food hygiene, first aid and fire awareness certificates.

We have worked closely with the probation service and interviewed, and in some cases welcomed people who need direction and were keen to explore the Emmaus model of accommodation along work experience. We look forward to developing this relationship further.

We have welcomed a local GP to site to administer COVID and Flu vaccinations and achieved a good take up. Access to dental care however remains a grave concern for our companions, we are forging new relationships to help address this but recognise our companions, having been formerly homeless or living in poverty are a group which for many years has not accessed care and the complexity of the services they now require is significant. We will continue to fight for access and a solution in the new financial year. We also offer more specialised support to specific companions, this includes a trauma counsellor, a dynamic therapist and a dietitian. We have seen reassuring progress being made by the individuals accessing these services.

Social Enterprise Activity

The preloved market continues to witness growth and Emmaus Cambridge has benefited from the trend to reuse, repair or recycle. With people passionate about reducing landfill, we have seen interest in both donating goods and buying goods rise.

Following a brief pause, due to the pandemic, a decision was also reached to resume the house clearance operation, and this has also been well received by the community. This has helped ensure our shop floor is continually stocked and we have sufficient goods to provide through solidarity.

The introduction of a dedicated emporium for the sale of bric-a-brac has also attracted good levels of support. Whilst the greatest proportion of our social enterprise operates from our site on the A10, we also offer items for

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

sale through eBay and a weekly market stall at the Ely Market. These avenues further extend our reach whilst also enabling us to provide affordable goods to people in other locations.

Joan's Coffee Shop has proved to be a popular destination welcoming people passing by, popping in to donate or simply shopping. The atmosphere is often buzzing as a selection of small groups have chosen our coffee shop as a regular feature in their social calendar.

The social enterprise is essential in keeping companions occupied whilst also helping to fund the more specific elements of our support and maintaining our high levels of solidarity.

Environmental

Red 2 Green collected electrical items not feasible for sale, this again helped send less to landfill.

We accepted over six tonnes of clothing from OSB events further to the Cambridge Half Marathon – these items were either sold in our shop, distributed or recycled.

We breathed new life into donated goods. Some are upcycled and sold in our shop, along with excess materials such as timber being repurposed.

One of the areas which continue to see growing demand and opportunity is ReBoot. A service which reconditions laptops and IT equipment before making them available at affordable prices to the public or through our solidarity packages.

Solar panels help to keep our electricity costs as low as possible with any extra provided back to the grid.

And lastly, we were delighted to receive the financial support of Emmaus UK who agreed to fund 10 new windows. The new windows offer greater insulation, reduce the noise pollution from the A10 and improve the visual appearance of our companion house.

Staff, Volunteers and Trustees

We have invested in our staff team with the appointment of a chief operating officer. The new role introduced to recognise the growing appetite of preloved and the opportunity this presents in generating income and providing our companions with meaningful work experience. We also welcomed a replacement catering manager and later in the year finance manager. This was followed by the arrival of a new chief executive, to replace the long serving retiring chief executive and the subsequent support of Emmaus Suffolk chief executive who helped to bridge the gap and worked also in a part-time capacity.

The social enterprise and support offer are interdependent. It is necessary to have streamlined efficient processes alongside positive, supportive and empowering leadership for companions to see their potential and engage with the public through a host of mechanisms.

The volunteer team comprises of between 16 and 26 people in the year and this group have been essential largely in helping to process our high levels of stock and representing us at events or working in our kitchens and supporting on our shop counters. We are delighted that corporate volunteers from Cadent and AztraZeneca also joined us in this period with a group also coming from another local voluntary organisation called Red Balloon.

And finally, we are keen to support people leaving prison or who have been involved in committing offences. We have accommodated several people from the probation service or via the community payback initiative providing a combination of volunteering and work experience opportunities. We remain hugely grateful to each of them for their valuable and immeasurable contribution to our charity through their endeavours.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

The Board explored some opportunities for new trustees in this period, and one appointment was made which will be detailed in the next financial report 2023-2024, however there were no departures or arrivals in this financial year. The Board meet quarterly with the committee meeting frequency bi-monthly or quarterly. It was also within this financial year that Matthew Last, our Chair for six years, died. The community keen to mark his passing, created a bee shed where Matthew's passion for bees and honey can live on and his incredible life and impact on Emmaus Cambridge can continue to be celebrated.

Public Relations activity

As part of the Federation, we benefit from the expertise of a Regional Communications Officer weekly for half a day. This support is funded by Emmaus UK and helps our small charity to celebrate our successes, raise our profile and engage a larger audience. Key achievements include:

- 152,537 (73,737 2021-22) visitors to the website
- 2,572 (2,109 2021-2022) of these have come through social media
- Facebook posts reached 171,400 (43,900 2021-2022)
- 51,300 (43,068 2021-2022) reacted to our Facebook posts (shared, link clicks, post likes)
- 909 (329 2021-2022) new Facebook followers
- 6,500 reach on Instagram
- 227 new Instagram followers
- 31 (37 2021-2022) pieces of press coverage with a total reach of 6,640,974 (4,056,771 2021-2022)
- One significant success in the period was a TikTok video by Zoe Pocock best known for her Muck'N'Brass You Tube channel. Zoe also regularly features on numerous upcycling television programmes. Zoe visited the social enterprise in early 2023 and subsequently posted a video which led to the preloved offer being discovered by thousands of new customers, resulting in an increase in traffic to the site and sales.
- The official opening of our Solohaus modular homes, organised with support of Regional Communications Officer and Hill Group, saw local and regional media, a selection of stakeholders, long-term supporters and Emmaus UK Patron Terry Waite, attend and share news coverage of this special occasion.

We have not been able to share information relating to Twitter (now known as X) as the reporting changed during this period.

Programme related investments

Other than its paid staff, Emmaus Cambridge's greatest investment is its site. The community, located off the A10 at Landbeach comprises of shared accommodation and modular homes for companions which access to communal dining, laundry, television and IT areas and gardens, plus a small number of flats for four staff members who reside on site, two of which arrived in January 2023.

The residential area is complemented by a series of further buildings which are used for warehousing, donation receipt, retail and catering premises, workshop plus offices to oversee the operation.

Building works/maintenance

Emmaus Cambridge has two paid maintenance staff who work with a small cohort of companions who have indicated an interest in this field. The team diligently manage a significant programme of activities to maintain the buildings and site. As we house largely vulnerable adults, our supported housing facilities typically experience more repair and renewal than found in other types of social housing. In this period in addition to refurbishments of rooms on the departure of a companion, we have also needed to remove and replace internal ceilings to be compliant with updated building regulations. We have embarked on a programme of window replacements in the main house. The maintenance team were also involved with the preparation for and arrival

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

of six modular homes, and continue to coordinate ongoing maintenance. We also, as highlighted earlier, added a bee shed to our growing number of structures.

- We moved our emporium building closer to the entrance from our car park.
- We upgraded lighting in our car parks.
- We built a new electrical shop.
- We began work on refurbishing the previous electrical workshop to make this into a further warehouse (these works will be completed in the next financial year).

Disappointingly at the end of August 2023, we were also the victims of burglary in our maintenance workshop. Over £6,000 of tools were taken and this delayed some programmes of activities whilst we worked with insurers and sourced replacements.

During the next year we will:

- Upgrade our electrics throughout the site.
- Complete works on new warehouse.
- Continue with windows replacement.
- Improve the surface of our car park entrance.
- Improve the surface outside our warehouse.
- Replace our main gates.

Financial Review

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

Due to management changes, the annual review of the reserves policy has not been completed. This is scheduled to take place in the next financial year.

Designated Funds	Note	Amount
Cessation of operations	1	240,000
Capital projects	2	30,000

1. Historically Trustees have agreed that the charity should hold three months operating expenses in reserve, and in particular ring fence sufficient funds to meet creditors and obligations to Companions and staff should we be forced to cease operations.
2. Trustees have allowed for capital projects and allocated £30,000 for the completion of these works.

At the year end the Charity had total funds of £3,070,936 of which £2,931,239 are unrestricted. Of these unrestricted funds, £96,242 are held by the subsidiary and £2,495,014 are represented by fixed assets leaving free reserves of £339,983. After the above designations, free reserves are £69,983, against a target of £NIL. The trustees are satisfied reserves held are not excessive, with operating expenses expected to increase in coming years.

Principal funding

The results of the year's operations are set out in the attached financial statements. The net inflow of funds

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

amounted to £201,205 (2022 - £395,224) after including donations of £140,435 (2022 - £564,406), grants of £18,327 (2022 - £48,600) and one-off legacies of £15,000 (2022 - £7,139) and the total income (including housing benefit) raised was £1,787,014 (2022 - £1,888,161).

£30,264 (2022 - £30,401) has been spent on governance costs, whilst other expenditure has focused on supporting companions, their accommodation and welfare, the business activities including administration, the running of the workshops, the retail shop and the collection of donated goods, all of which create the important platform for supporting and developing companions' personal skills and self-esteem.

Governance and management

Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee nominations either come from other trustees within the charity and its supporters or via open advertisement and must be approved by existing trustees, in accordance with the Articles of Association.

When specific skills are required, approaches are made to people with relevant expertise who are sympathetic to the ethos of the charity. If necessary, a trustee would be co-opted specifically to cover the required function.

The current Trustees and those who served during the year are shown on page 1.

Policies adopted for the induction and training of Trustees

Each new trustee is required to undertake an induction programme which includes briefings on their legal and ethical responsibilities as trustees, the ethos and values of the Emmaus movement together with the governance, history and operation of Emmaus Cambridge. Due to management changes in the period, annual appraisals did not take place, however these will be reinstated in the next financial year. Any training is provided in line with the NCVO Code of Good Governance and via Emmaus UK.

Organisational structure and decision making

In order to work effectively towards the alleviation of homelessness and relief of poverty and hardship and the distress they cause to those in need, the board of trustees and the leadership team believe that companions must be at the centre of the organisation, and this is reflected in the structure of the charity.

Daily morning meetings take place to discuss feedback, raise concerns and agree decisions. The community also has a fortnightly companion forum, with feedback presented to staff for comment/action. The community also elects a representative who attends meetings at a national level organised by Emmaus UK.

The community committee which meets quarterly, is chaired by a trustee, and also welcomes companions. Due to the change of staff in this period trustees have been reviewing the way in which companions engage with the board and companions have indicated an appetite for this. An important element of Emmaus Cambridge is companion solidarity and whilst solidarity has continued in the social enterprise, there is a desire for the solidarity committee to be reformed. A policy will be produced and information relating to address all of the aspect raised above will be shared in the next financial year's report.

Related party relationships

Emmaus Cambridge also operates Emmaus Cambridge (Homes), a separate entity introduced further to the construction of 10 new companion rooms in 2018.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Risk management

Trustees comment on and contribute to a risk register. The register aids discussion relating to risks the charity may face in order to manage and where possible mitigate them. This is presented at the quarterly board meetings. The principal risks are health and safety and safeguarding. Mitigations are outlined below:

A nominated trustee oversees health and safety issues throughout the community with nominated personnel having day to day responsibility for ensuring compliance.

A nominated trustee also supports in a safeguarding capacity.

Future developments

Strategic Plan 2021-2026

The strategic plan was developed in line with the Emmaus UK strategic plan, our agreed strategic priorities are:

We will help more people by:

- Enhancing our support offer so we can work with more complex people.
- Developing our companion offer.
- Increase the profile of solidarity to help more people.
- Fundraise where we need too.

We will work smarter by:

- Improving our process and make better use of technology.
- Improve our environmental impact
- Review governance and succession planning for staff and board.
- Support the Emmaus UK Transformation process

We will shout louder about:

- Who we are and how we make a difference.
- Celebrate what we achieve.
- Work closer with the local authority and other local partners

As highlighted on page one, we appointed a new chief executive at the end of this financial year, who will be working with the trustees, staff, stakeholders and companions to develop a new strategy to supersede the strategy, this is expected to launch in November 2024.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2023

Trustees' responsibilities statement

The Trustees (who are also directors of Emmaus Cambridge for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

John Humpston

Mr J Humpston
Chair of Trustees

Date: 29 July 2024

EMMAUS CAMBRIDGE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE

OPINION

We have audited the financial statements of Emmaus Cambridge (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 October 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 October 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group through discussions with trustees and other management, and from our knowledge of charity and company law and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011 UK taxation legislation, as well as those laws and regulations with an indirect effect;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit; and
- we reviewed the minutes of Trustees' meetings to identify any references to non-compliances with laws and regulations.

EMMAUS CAMBRIDGE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- evaluated the assumptions and judgements used by management within significant accounting estimates and assessed whether these indicated evidence of management bias; and
- performed audit work over the risk of management override of controls, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures that included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators such as the Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

EMMAUS CAMBRIDGE
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Hewett (Senior Statutory Auditor)

for and on behalf of

Peters Elworthy & Moore

Chartered Accountants

Statutory Auditors

Salisbury House

Station Road

Cambridge

CB1 2LA

29 July 2024

EMMAUS CAMBRIDGE
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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	3	31,590	142,282	173,872	620,145
Charitable activities					
Housing benefit		-	470,144	470,144	344,359
Social enterprise		-	1,110,288	1,110,288	909,110
Interest income		-	6,818	6,818	608
Other income		-	25,892	25,892	13,939
TOTAL INCOME		31,590	1,755,424	1,787,014	1,888,161
EXPENDITURE ON:					
Charitable activities	4	7,976	1,577,833	1,585,809	1,492,937
TOTAL EXPENDITURE		7,976	1,577,833	1,585,809	1,492,937
NET INCOME		23,614	177,591	201,205	395,224
Transfers between funds	12	(496,795)	496,795	-	-
NET MOVEMENT IN FUNDS	12	(473,181)	674,386	201,205	395,224
RECONCILIATION OF FUNDS:					
Total funds brought forward	12	612,878	2,256,853	2,869,731	2,474,507
Net movement in funds	12	(473,181)	674,386	201,205	395,224
TOTAL FUNDS CARRIED FORWARD	12	139,697	2,931,239	3,070,936	2,869,731

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 35 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CONSOLIDATED BALANCE SHEET
AS AT 31 OCTOBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	2,607,407	2,606,543
		<u>2,607,407</u>	<u>2,606,543</u>
CURRENT ASSETS			
Debtors	9	91,385	52,046
Cash at bank and in hand		562,315	367,429
		<u>653,700</u>	<u>419,475</u>
Creditors: amounts falling due within one year	10	(167,293)	(128,851)
NET CURRENT ASSETS		<u>486,407</u>	<u>290,624</u>
Creditors: amounts falling due after more than one year	11	(22,878)	(27,436)
TOTAL NET ASSETS		<u><u>3,070,936</u></u>	<u><u>2,869,731</u></u>
CHARITY FUNDS			
Restricted funds	12	139,697	612,878
Unrestricted funds	12	2,931,239	2,256,853
TOTAL FUNDS		<u><u>3,070,936</u></u>	<u><u>2,869,731</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

John Humpston
Mr J Humpston
Chair of Trustees

Date: 29 July 2024

The notes on pages 21 to 35 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CHARITY BALANCE SHEET
AS AT 31 OCTOBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	2,607,407	2,606,543
		<u>2,607,407</u>	<u>2,606,543</u>
CURRENT ASSETS			
Debtors	9	77,964	41,663
Cash at bank and in hand		479,494	366,429
		<u>557,458</u>	<u>408,092</u>
Creditors: amounts falling due within one year	10	(167,293)	(128,851)
NET CURRENT ASSETS		<u>390,165</u>	<u>279,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,997,572</u>	<u>2,885,784</u>
Creditors: amounts falling due after more than one year	11	(22,878)	(27,436)
TOTAL NET ASSETS		<u><u>2,974,694</u></u>	<u><u>2,858,348</u></u>
CHARITY FUNDS			
Restricted funds	12	139,697	612,878
Unrestricted funds	12	2,834,997	2,245,470
TOTAL FUNDS		<u><u>2,974,694</u></u>	<u><u>2,858,348</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

John Humpston
Mr J Humpston
Chair of Trustees

Date: 29 July 2024

The notes on pages 21 to 35 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2023

	2023	2022
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	329,425	71,470
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interests and rents from investments	6,818	608
Purchase of tangible fixed assets	(141,357)	(99,008)
NET CASH USED IN INVESTING ACTIVITIES	(134,539)	(98,400)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	194,886	(26,930)
Cash and cash equivalents at the beginning of the year	367,429	394,359
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	562,315	367,429

The notes on pages 21 to 35 form part of these financial statements

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. GENERAL INFORMATION

Emmaus Cambridge is a private charitable company limited by guarantee and incorporated in England and Wales. Its registered office is Green End, Landbeach, Cambridge, CB25 9FD.

The Charity's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Cambridge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking (note 20). The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements. The Charity's net movement in funds for the year was £116,346 (2022 - £392,807).

2.2 GOING CONCERN

The trustees have reviewed the risk register and the forecasts to 31 October 2025 and consider that there are no material uncertainties relating to the Charity remaining a going concern for a period of at least 12 months from the date of approval of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Sales of donated goods are recognised at the time of sale.

Housing benefit income and rent is recognised in the period to which the housing benefit and rent relates.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

2. ACCOUNTING POLICIES (CONTINUED)

2.5 GOVERNMENT GRANTS

Government grants, including those relating to tangible fixed assets, are recognised under the performance model where the grant income is recognised in the Consolidated Statement of Financial Activities, when any performance-related conditions are met.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2-10%
Assets under construction	- not depreciated
Motor vehicles	- 33%
Fixtures and fittings	- 4-20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Freehold land is not depreciated.

2.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.11 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	13,263	127,282	140,545	564,406
Legacies	-	15,000	15,000	7,139
Grants	18,327	-	18,327	18,600
Government grants	-	-	-	30,000
	<u>31,590</u>	<u>142,282</u>	<u>173,872</u>	<u>620,145</u>
TOTAL 2022	<u><u>474,225</u></u>	<u><u>145,920</u></u>	<u><u>620,145</u></u>	

Restricted donations includes £NIL (2022: £456,325) of donated assets in respect of the Pods. Government grants represented amounts received from South Cambridgeshire District Council.

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	<u>1,541,061</u>	<u>14,484</u>	<u>30,264</u>	<u>1,585,809</u>	<u>1,492,937</u>
TOTAL 2022	<u><u>1,440,804</u></u>	<u><u>21,732</u></u>	<u><u>30,401</u></u>	<u><u>1,492,937</u></u>	

Grants represent amounts payable to other Emmaus communities. Support costs represent the governance costs of the Group.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	593,439	593,439	571,212
Depreciation	140,493	140,493	114,536
Companions' weekly allowances	105,706	105,706	110,431
Companions' leaving and holiday allowances	32,267	32,267	27,445
Food and sundries	102,454	102,454	95,769
Travel and vehicle costs	54,990	54,990	52,604
Clothing and health expenses	40,810	40,810	42,281
Sundry expenses	19,351	19,351	33,574
Light and heat	44,177	44,177	59,408
Rates and water	13,891	13,891	14,104
Repairs and low cost assets	38,103	38,103	34,900
Insurance	15,464	15,464	11,973
Social enterprise direct costs	243,875	243,875	210,679
Coffee shop costs	94,105	94,105	61,693
Administration expenses	1,936	1,936	195
	<u>1,541,061</u>	<u>1,541,061</u>	<u>1,440,804</u>
TOTAL 2022	<u>1,440,804</u>	<u>1,440,804</u>	

5. AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	10,800	7,500
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	<u>2,200</u>	<u>2,500</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

6. STAFF COSTS

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Salaries	525,674	518,517	525,674	518,517
National insurance	48,532	49,637	48,532	49,637
Pension costs	19,233	17,936	19,233	17,936
	593,439	586,090	593,439	586,090

The average number of persons employed by the Charity during the year was as follows:

	Group 2023 No.	Group 2022 No.	Charity 2023 No.	Charity 2022 No.
Charitable operations	18	17	18	17
Community operations	3	3	3	3
Fundraising and administration	1	1	1	1
	22	21	22	21

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	Group 2022 No.
In the band £60,001 - £70,000	-	1

The key management personnel of the Charity are considered to be the trustees and chief executive officer. The total employment benefits including employer's national insurance and pension contributions of key management personnel were £66,861 (2022 - £70,570).

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 October 2023, expenses totalling £NIL were reimbursed or paid directly to Trustee (2022 - £Nil).

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

8. TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold property £	Motor vehicles £	Fixtures, fittings and office equipment £	Assets under construction £	Total £
COST OR VALUATION					
At 1 November 2022	2,956,462	105,388	194,804	456,325	3,712,979
Additions	44,311	28,500	58,405	10,141	141,357
Transfers between classes	456,325	-	-	(456,325)	-
At 31 October 2023	3,457,098	133,888	253,209	10,141	3,854,336
DEPRECIATION					
At 1 November 2022	906,542	80,141	119,753	-	1,106,436
Charge for the year	104,978	19,608	15,907	-	140,493
At 31 October 2023	1,011,520	99,749	135,660	-	1,246,929
NET BOOK VALUE					
At 31 October 2023	2,445,578	34,139	117,549	10,141	2,607,407
At 31 October 2022	2,049,920	25,247	75,051	456,325	2,606,543

9. DEBTORS

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
DUE WITHIN ONE YEAR				
Trade debtors	4,329	-	4,329	-
Amounts owed by group undertakings	-	-	5,140	5,140
Other debtors	17,967	23,997	17,967	23,997
Prepayments and accrued income	69,089	28,049	50,528	12,526
	91,385	52,046	77,964	41,663

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans	13,409	12,076	13,409	12,076
Trade creditors	98,933	45,576	98,933	45,576
Other taxation and social security	13,654	18,399	13,654	18,399
Other creditors	10,192	11,034	10,192	11,034
Accruals	31,105	41,766	31,105	41,766
	<u>167,293</u>	<u>128,851</u>	<u>167,293</u>	<u>128,851</u>

The Charity has an unsecured bank loan which is repayable in monthly instalments by 2 November 2025. The loan incurs interest at 5.6%.

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans	14,663	27,436	14,663	27,436
Other creditors	8,215	-	8,215	-
	<u>22,878</u>	<u>27,436</u>	<u>22,878</u>	<u>27,436</u>

The Charity has an unsecured bank loan which is repayable in monthly instalments by 2 November 2025. The loan incurs interest at 5.6%.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 November 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2023 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Cessation of operations	240,000	-	-	-	240,000
Capital projects	30,000	-	-	-	30,000
Fixed assets	-	-	-	2,495,014	2,495,014
GENERAL FUNDS					
General Funds	1,975,470	1,285,280	(1,577,835)	(1,612,932)	69,983
Subsidiary Funds	11,383	470,144	2	(385,287)	96,242
TOTAL UNRESTRICTED FUNDS	2,256,853	1,755,424	(1,577,833)	496,795	2,931,239
RESTRICTED FUNDS					
National Lottery Building Fund	116,994	-	(4,601)	-	112,393
Waterson Bursary	3,114	-	-	(3,114)	-
Companion Training Fund	8,545	4,210	(3,375)	-	9,380
ReBoot Fund	5,000	150	-	(5,000)	150
Lift Fund	5,000	-	-	(5,000)	-
The Clothworkers Foundation	17,900	-	-	(13,964)	3,936
Pods Fund	456,325	-	-	(456,325)	-
Tools Fund	-	8,723	-	(5,285)	3,438
Windows Fund	-	18,327	-	(8,107)	10,220
Jon Plumb Fund	-	180	-	-	180
	612,878	31,590	(7,976)	(496,795)	139,697
TOTAL OF FUNDS	2,869,731	1,787,014	(1,585,809)	-	3,070,936

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

12. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
UNRESTRICTED FUNDS				
DESIGNATED FUNDS				
Cessation of operations	240,000	-	-	240,000
Capital projects	30,000	-	-	30,000
GENERAL FUNDS				
General Funds	2,061,253	1,413,936	(1,488,336)	1,986,853
TOTAL UNRESTRICTED FUNDS	2,331,253	1,413,936	(1,488,336)	2,256,853
RESTRICTED FUNDS				
National Lottery Building Fund	121,595	-	(4,601)	116,994
Waterson Bursary	3,114	-	-	3,114
Companion Training Fund	8,545	-	-	8,545
ReBoot Fund	5,000	-	-	5,000
Lift Fund	5,000	-	-	5,000
The Clothworkers Foundation	-	17,900	-	17,900
Pods Fund	-	456,325	-	456,325
	143,254	474,225	(4,601)	612,878
TOTAL OF FUNDS	2,474,507	1,888,161	(1,492,937)	2,869,731

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

12. STATEMENT OF FUNDS (CONTINUED)

The National Lottery Building Fund represents capital grants from the National Lottery Charities Board to fund building works at the community in previous years. Expenditure on this fund represents depreciation charged for the year. The National Lottery Charities Board require capital grants to be accounted for as restricted funds and to be charged with the depreciation of the underlying assets. There are various grant conditions that require the Trustees to obtain The National Lottery Board's permission to sell the building for a period of 80 years from the date of the grant.

The Waterson Bursary represented a fund from which companions could apply for funding to carry out projects that will be of benefit both to themselves and to others.

The Companion Training Fund represents donations towards the costs of companion training.

ReBoot Fund - Funds towards recycling and refurbishing computer equipment for resale.

Lift Fund - Funds towards the costs of a new lift for the mezzanine. The transfer in the year represents amounts spent and capitalised during the year.

The Clothworkers Foundation - this fund represents a grant towards a capital project for lifts. The transfer in the year represents amounts spent and capitalised during the year.

Pods Fund - this represented the value of the six Solohaus pods donated by Hill Group. These were under construction at the prior year end and these funds were transferred to unrestricted funds upon legal completion in January 2023.

Tools Fund - this fund represents donations received for replacement tools, following a theft during the year. The transfer in the year represents amounts spent and capitalised during the year.

Windows Fund - this fund represents a capital grant towards new windows. The transfer in the year represents amounts spent and capitalised during the year.

Jon Plumb Fund - represents a small donation for restricted purposes.

Transfers not specified above relate to funds fully spent in the year and transferred to unrestricted funds.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	112,393	2,495,014	2,607,407
Current assets	27,304	626,396	653,700
Creditors due within one year	-	(167,293)	(167,293)
Creditors due in more than one year	-	(22,878)	(22,878)
TOTAL	139,697	2,931,239	3,070,936

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	573,319	2,033,224	2,606,543
Current assets	39,559	379,916	419,475
Creditors due within one year	-	(128,851)	(128,851)
Creditors due in more than one year	-	(27,436)	(27,436)
TOTAL	612,878	2,256,853	2,869,731

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2023 £	Group 2022 £
Net income for the year (as per Statement of Financial Activities)	201,205	395,224
ADJUSTMENTS FOR:		
Depreciation charges	140,493	114,536
Donated assets	-	(456,325)
Investment income	(6,818)	(608)
Decrease/(increase) in debtors	(39,720)	19,776
Increase/(decrease) in creditors	34,265	(1,133)
NET CASH PROVIDED BY OPERATING ACTIVITIES	329,425	71,470

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2023 £	Group 2022 £
Cash in hand	562,315	367,429
TOTAL CASH AND CASH EQUIVALENTS	562,315	367,429

16. ANALYSIS OF CHANGES IN NET DEBT

	At 1 November 2022 £	Cash flows £	Other non- cash changes £	At 31 October 2023 £
Cash at bank and in hand	367,429	194,886	-	562,315
Debt due within 1 year	(12,076)	11,440	(12,773)	(13,409)
Debt due after 1 year	(27,436)	-	12,773	(14,663)
	327,917	206,326	-	534,243

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

17. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity and amounted to £19,233 (2022 - £17,936). Contributions totalling £2,085 (2022 - £146) were payable to the fund at the balance sheet date and are included in other creditors.

18. OPERATING LEASE COMMITMENTS

At 31 October 2023 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Charity 2023 £	Charity 2022 £
Not later than 1 year	11,806	20,816
Later than 1 year and not later than 5 years	2,663	19,234
	<u>14,469</u>	<u>40,050</u>

19. RELATED PARTY TRANSACTIONS

During the year I Docherty (staff member), spouse of D Docherty, a member of key management until 31 Aug 2023, was paid a salary for that period of £24,101 (2022 - £25,750) and pension contributions of £1,177 (2022 - £1,288).

During the year the Charity received distributions from its subsidiary, Emmaus Cambridge (Homes) Limited amounting to £385,287 (2022: £341,863). At the year end the subsidiary owed Emmaus Cambridge £5,140 (2022: £5,140).

20. SUBSIDIARY UNDERTAKINGS

The Charity has a wholly controlled subsidiary, Emmaus Cambridge (Homes) Limited (11470806), a company limited by guarantee and incorporated in England & Wales. The profit for the year of the subsidiary was £470,146 (2022: £344,280) and at the year end the assets liabilities were £96,242 (2022: net assets of £11,383).

EMMAUS CAMBRIDGE

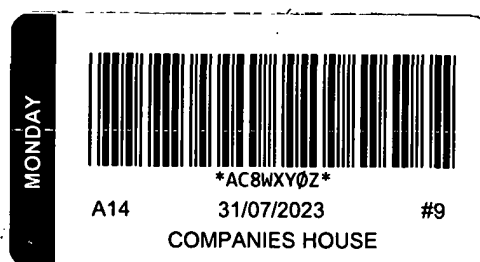
England & Wales - Charity number 1064473

Accounts

Registered number: 03422363
Charity number: 1064473

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022



EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

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EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2022**

Trustees

Dr C A Cornish
Ms A Davis (appointed 5 July 2022)
Mr J Dawson
Mr W Erby
Mr J Humpston (appointed 5 May 2022)
Mr M G Last (resigned 19 May 2022)
Ms L E Matheson
Ms J May
Mr J W Murphy
Ms C Nicol (appointed 5 July 2022)
Ms H M Renfrew Knight
Ms J Rippeth (resigned 5 July 2022)
Dr P J F Summerfield (resigned 7 March 2022)

**Company registered
number** 03422363

**Charity registered
number** 1064473

Registered office Green End
Landbeach
Cambridge
Cambridgeshire
CB25 9FD

Chief executive officer Ms D Docherty

Independent auditors Peters Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4JQ

Cambridge Building Society
PO Box 232
51 Newmarket Road
Cambridge
CB5 8FF

Triodos Bank NV
Deanery Road
Bristol
BS1 5AS

EMMAUS CAMBRIDGE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2022

Unity Trust Bank plc
Four Brindley Place
Birmingham
B1 2JB

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 November 2021 to 31 October 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Constitution

The charity is constituted under a Memorandum of Association dated 20 August 1997 and is a registered charity number 1064473.

Our Vision

A world in which everyone has a home and a sense of belonging.

Our Mission

Emmaus Cambridge is committed to working as a community, sharing a life where everyone is treated equally, and living in harmony with dignity by helping those less fortunate than ourselves.

Our Strategic Priorities (which are set in line with the Emmaus UK Federation Plan) are to:

1. Help more people by:
 - Working with companions to help them realise their aspirations and full potential
 - Delivering a wide range of activities to address social exclusion
2. Secure sustainability for our community by:
 - Increasing income and Surplus to ensure sustainability
 - Building an environmentally focused and active organisation
 - Demonstrate organisational sustainability and ethical practice
3. Support the Emmaus Federation by:
 - Demonstrating unity and working together with other Emmaus communities for mutual benefit
 - Promoting who we are, what we do, why and how we do it as part of the wider Emmaus movement

Objectives and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to guidance published by the Charity Commission relating to public benefit, and in particular to its supplementary public benefit guidance. The objects of the charity are the alleviation of homelessness and relief of poverty, hardship and the distress they cause to those in need. Our strategic plan runs from 2021 to 2026.

Work with companions to realise their aspirations and potential by:

- Delivering Companion Support and Development
- Developing a range of employment and move-on housing options
- Creating more homes

Deliver a wider range of activities to address social exclusion by:

- Expanding our activities beyond the current community model

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2022

Operate a range of social enterprises to provide financial sustainability by:

- Increase income and surplus to ensure sustainability
- Improving our processes & making better use of technology

Build an environmentally focused and active organisation by:

- Becoming a beacon known for our environmental values and practices

Demonstrate organisational sustainability and ethical practice by:

- Develop the Emmaus Cambridge organisation through working with staff to achieve their ambitions and potential
- Ensuring that we have the staff, infrastructure and local support needed to sustain ourselves
- Growing through partnerships

Demonstrate solidarity with the UK Federation and working together for mutual benefit by:

- Supporting other Emmaus Communities in UK, Europe & internationally, through solidarity activities.
- Facilitating companion involvement in the wider movement

Promote who we are, what we do, why and how we do it by:

- Enhance brand credibility through greater understanding by those who engage with us

Solidarity

Solidarity continues to be an important line with the strategy above. There has been a significant increase in demand for solidarity packages (heavily subsidised) packs of furniture for those in most need (see below). The Trustees are committed to continuing our commitment to solidarity.

Wider Emmaus

We continued to work closely with Emmaus Suffolk and other communities.

Emmaus UK welcomed a new Chief Executive in the year, and we have worked closely with her to support her in her new role.

Emmaus Cambridge has signed up to the new Federation Agreement which clearly sets out the purpose and roles and responsibilities of the Emmaus UK and all federation members.

We have also been actively involved with the Evolving Emmaus process, with our CEO and Chair sitting on the steering group, and companions sitting on all companion groups.

The staff and companion are encouraged to attend all Emmaus UK peer support groups, with one of our companions actively involved in the national companion forum and the production of the Companion Voice

One member of staff and one companion attended the Emmaus World Assembly in Uruguay.

Subscriptions (grants)

Emmaus International received 1.5% of trading income: £13,615
Emmaus Europe received a standard contribution of £1,891
Emmaus UK received 0.5% of trading income: £5,038
Other: £1,188
Total: £21,732

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2022

Helping other organisations (solidarity)

We are committed to helping other organisations. With Covid 19 coming to an end we have been able to start our work in supporting other organisations.

- Working closely with the Castle School allowing their students to complete the volunteering part of their Duke of Edinburgh Award at Emmaus.
- We support the Landbeach community cupboard with any excess food that is donated to us.
- We have continued to work with Jimmy's and Wintercomfort providing clothing and sleeping bags.
- We continue to work with New Meaning a social enterprise by advertising one of their modular garden rooms on our grounds.

Helping families and individuals (solidarity)

- We continue to offer Solidarity packages to individuals and families in need living in South and East Cambs and Cambridge City.
- Additionally, we have supported South Cambridgeshire District council in support of 15 Ukrainian families fleeing the war.
- We supported 203 individuals and families during the year with goods from the shop with a total sale value of £61,720 which is an average of £304.00 per package.

Achievements and performance

Review of activities (November 2021 to October 2022)

Community

Having resumed almost normal activities following Covid, 98% of all companions at EC have had all of their covid vaccines and boosters, and we remained relatively unscathed by the ongoing pandemic in the year.

Throughout the year the community has consistently been over 90% full, meaning over 40 companions living and working in the community. Some of our companions are vulnerable but we have managed to organise work so that they can work in the community and others can work in the shop and interface with the public. We continue to work with companions to help them rebuild their lives and have had a number of successful move-on's, where companions move into their own accommodation and jobs in the community.

Business Activity

Our business activity picked up during the year, with our continued drive to improve our processes, one of which, the new donation hub that came online towards the end of the year making a real difference to our operation.

Online sales and our markets continue to perform well and increase our wider profile.

Staff, Volunteers and Trustees

Our staff team has worked incredibly hard during the year, dealing with whatever has been thrown at them. We have had some changes in the team and welcomed new members, which reflects the growth in online activity, business activity, companion increased support needs and complexity of our finances.

We have a committed cohort of volunteers. They make an enormous difference to what we are able to do, and we are grateful for their inputs.

The Board has welcomed a new Chair of trustees, John Humpston, and two new trustees during the year, who bring great experience, passion, and commitment to our activities. We said goodbye to Matthew Last, who did an amazing job during his tenure as Chair for the last six years. To the great sadness of the whole of the Emmaus community, Matthew recently passed away.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2022

PR activity

Our social media presence has increased over the year, we are working closely with the EUK PR service, and we have a member of staff dedicated to PR, promotion and getting our message out. This year has seen an increase in our coverage:

- 73,737 visitors to the website
- 2,109 of these have come through social media
- Facebook posts reached 43,900
- 43,068 reacted to our Facebook posts (shared, link clicks, post likes)
- 329 new Facebook followers
- Twitter posts reached 60,400 people
- 37 pieces of press coverage with a total reach of 4,056,771
- Emmaus Cambridge appeared in Daily Mail and Woman & Home magazine

Programme related investments

The charity's main investment is its land and buildings comprising companion and staff accommodation, warehousing and trading premises at the community at Landbeach, near Cambridge.

Building works/maintenance

Throughout the year, our dedicated building team with companion support have continued to upgrade, extend and improve the quality and quantity of our shop space, accommodation and other buildings. Over the past year they have:

- Built a donation hub in the top car park.
- Finished the re-siting of the main entrance into the retail area and upgrade the shop front
- Built a new maintenance workshop.
- Second car park completed.
- Installation of a lift joining our mezzanine floor to the ground.
- The incredible donation from the Hill 200 Foundation of 6 modular homes was started in the year and will be ready for occupation in early 2023.

During the next year we will:

- We will move our emporium building to the other end of our site.
- Refurbish the electrical workshop.
- Refurbish the old delivery bays.

Financial Review

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

The trustees have carried out their annual review of their reserves policy in the year. As part of this process, they have considered both the financial impact of risks facing the charity as well as reserves required for future planned capital projects, commitments and contingent events.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2022

Designated Funds	Note	Amount
Cessation of operations	1	240,000
Capital projects	2	30,000

1. The Trustees have agreed that the charity should hold 3 months operating expenses in reserve, and in particular ring fence sufficient funds to meet creditors and obligations to Companions and staff should we be forced to cease operations.
2. We have planned further capital projects as listed above, and we have allocated £30,000 to meet the estimated costs.

At the year end the Charity had total funds of £2,869,731 of which £612,878 are restricted. Of the £2,256,853 unrestricted funds, £2,033,224 are represented by fixed assets leaving free reserves of £223,629. After the above designations, free reserves are negative £46,371, against a target of £NIL. The trustees expect to repair this deficit in the coming year.

Principal funding

The results of the year's operations are set out in the attached financial statements. The net inflow of funds amounted to £395,225 (2021 - £26,978) after including donations of £564,406 (2021 - £74,784), grants of £48,600 (2021 - £170,640) and one-off legacies of £7,139 (2021 - £0) and the total income raised was £1,888,161 (2021 - £1,303,209).

£10,500 (2021 - £10,625) has been spent on governance costs, whilst other expenditure has focused on supporting companions, their accommodation and welfare, the business activities including administration, the running of the workshops, the retail shop and the collection of donated goods, all of which create the important platform for supporting and developing companions' personal skills and self-esteem.

Demand for collections continues to be strong and we make between 20 and 30 collections over 5 days each week of donated goods. The number of items offered continues to rise and although not all items offered are suitable, which has increased our disposal costs, we work hard to minimise what we send to landfill.

Donations to site continue to be good with an average 430 donations per week, the quality of the donations has improved from last year.

Governance and management

Method of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee nominations either come from other trustees within the charity and its supporters or via open advertisement and must be approved by existing trustees, in accordance with the Articles of Association.

When specific skills are required, approaches are made to people with relevant expertise who are sympathetic to the ethos of the charity. If necessary, a trustee would be co-opted specifically to cover the required function.

The current Trustees and those who served during the year are shown on page 1.

Policies adopted for the induction and training of Trustees

Each new trustee is required to undertake an induction programme which includes briefings on their legal and ethical responsibilities as trustees, the ethos and values of the Emmaus movement together with the governance, history and operation of Emmaus Cambridge.

EMMAUS CAMBRIDGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2022

Annual appraisals of trustees are undertaken to measure their collective and individual performance and suitable training is offered in line with the NCVO Code of Good Governance.

Organisational structure and decision making

In order to work effectively towards the alleviation of homelessness and relief of poverty and hardship and the distress they cause to those in need, the board of trustees and the leadership team believe that companions must be at the centre of the organisation, and this is reflected in the structure of the charity.

Weekly meetings of the whole community take place to discuss and agree decisions which affect it. Two volunteer companions, acting as observers are also invited to attend and participate in board meetings.

Companions are also engaged extensively in decisions through the committees, the solidarity subcommittee and working groups and daily meetings. Full consultations with companions are also undertaken on strategic issues and major projects.

Related party relationships

Emmaus Cambridge is a member of the Emmaus UK federation, working alongside other communities and groups.

Risk management

Trustees have introduced risk management policies and a risk register which aims to manage and mitigate risks that the charity might face, and this is reviewed regularly.

A nominated trustee oversees health and safety issues throughout the community with nominated personnel having day to day responsibility for ensuring compliance.

Future developments

Strategic Plan 2021-2026

The strategic plan was developed in line with the Emmaus UK strategic plan, our agreed Strategic priorities are:

We will help more people by:

- Enhancing our support offer so we can work with more complex people.
- Developing our companion offer.
- Increase the profile of solidarity to help more people.
- Install self-contained pods on site
- Fundraise where we need too.

We will work smarter by:

- Improving our process and make better use of technology.
- Improve our environmental impact
- Review governance and succession planning for staff and board.
- Support the Euk Transformation process

We will shout louder about:

- Who we are and how we make a difference.
- Find a Patron to champion our mission.
- Celebrate what we achieve.
- Work closer with the local authority.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2022

Trustees' responsibilities statement

The Trustees (who are also directors of Emmaus Cambridge for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Louisa Matheson

Ms L E Matheson
Trustee

Date: 31 July 2023

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE

OPINION

We have audited the financial statements of Emmaus Cambridge (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 October 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 October 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group through discussions with trustees and other management, and from our knowledge of charity and company law and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011 and UK taxation legislation, as well as those laws and regulations relating to the group's operations such as UK employment legislation and health and safety;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit; and
- we reviewed the minutes of Trustees' meetings to identify any references to non-compliances with laws and regulations.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- evaluated the assumptions and judgements used by management within significant accounting estimates and assessed whether these indicated evidence of management bias; and
- performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures that included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators such as the Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Hewett

Michael Hewett (Senior Statutory Auditor)

for and on behalf of
Peters Elworthy & Moore

Chartered Accountants
Statutory Auditors

Salisbury House

Station Road

Cambridge

CB1 2LA

Date: 31 July 2023

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and legacies	3	474,225	145,920	620,145	245,424
Charitable activities					
Housing benefit		-	344,359	344,359	347,608
Social enterprise		-	909,110	909,110	702,597
Interest income		-	608	608	305
Other income		-	13,939	13,939	7,275
TOTAL INCOME		474,225	1,413,936	1,888,161	1,303,209
EXPENDITURE ON:					
Charitable activities		4,601	1,488,336	1,492,937	1,276,231
TOTAL EXPENDITURE		4,601	1,488,336	1,492,937	1,276,231
NET MOVEMENT IN FUNDS		469,624	(74,400)	395,224	26,978
RECONCILIATION OF FUNDS:					
Total funds brought forward		143,254	2,331,253	2,474,507	2,447,529
Net movement in funds		469,624	(74,400)	395,224	26,978
TOTAL FUNDS CARRIED FORWARD		612,878	2,256,853	2,869,731	2,474,507

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 36 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CONSOLIDATED BALANCE SHEET
AS AT 31 OCTOBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	2,606,543	2,165,746
		<u>2,606,543</u>	<u>2,165,746</u>
CURRENT ASSETS			
Debtors	9	52,046	66,832
Cash at bank and in hand		367,429	394,359
		<u>419,475</u>	<u>461,191</u>
Creditors: amounts falling due within one year	10	(128,851)	(112,899)
NET CURRENT ASSETS		290,624	348,292
Creditors: amounts falling due after more than one year	11	(27,436)	(39,531)
TOTAL NET ASSETS		<u>2,869,731</u>	<u>2,474,507</u>
CHARITY FUNDS			
Restricted funds	12	612,878	143,254
Unrestricted funds	12	2,256,853	2,331,253
TOTAL FUNDS		<u>2,869,731</u>	<u>2,474,507</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2022

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Louisa Matheson

Ms L E Matheson
Trustee

Date: 31 July 2023

The notes on pages 21 to 36 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CHARITY BALANCE SHEET
AS AT 31 OCTOBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	2,606,543	2,165,746
		<u>2,606,543</u>	<u>2,165,746</u>
CURRENT ASSETS			
Debtors	9	41,663	59,168
Cash at bank and in hand		366,429	393,057
		<u>408,092</u>	<u>452,225</u>
Creditors: amounts falling due within one year	10	(128,851)	(112,899)
NET CURRENT ASSETS		<u>279,241</u>	<u>339,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,885,784</u>	<u>2,505,072</u>
Creditors: amounts falling due after more than one year	11	(27,436)	(39,531)
TOTAL NET ASSETS		<u><u>2,858,348</u></u>	<u><u>2,465,541</u></u>
CHARITY FUNDS			
Restricted funds	12	612,878	143,254
Unrestricted funds	12	2,245,470	2,322,287
TOTAL FUNDS		<u><u>2,858,348</u></u>	<u><u>2,465,541</u></u>

The Charity's net movement in funds for the year was £392,807 (2021 - £40,275).

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2022

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Louisa Matheson

Ms L E Matheson
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Date: 31 July 2023

The notes on pages 21 to 36 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	71,470	59,785
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interests and rents from investments	608	305
Proceeds from the sale of tangible fixed assets	-	2,165
Purchase of tangible fixed assets	(99,008)	(106,664)
NET CASH USED IN INVESTING ACTIVITIES	(98,400)	(104,194)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	(26,930)	(44,409)
Cash and cash equivalents at the beginning of the year	394,359	438,768
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	367,429	394,359

The notes on pages 21 to 36 form part of these financial statements

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. GENERAL INFORMATION

Emmaus Cambridge is a private charitable company limited by guarantee and incorporated in England and Wales. Its registered office is Green End, Landbeach, Cambridge, CB25 9FD.

The Charity's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Cambridge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking (note 20). The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 GOING CONCERN

The trustees have carried out their annual review of their reserves policy in the year. As part of this process, they have considered both the financial impact of risks facing the charity as well as reserves required for future planned capital projects, commitments and contingent events. The trustees have reviewed forecasts to 31 October 2024 and consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Sales of donated goods are recognised at the time of sale.

Housing benefit income is recognised in the period to which the housing benefit relates.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.5 GOVERNMENT GRANTS

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2-10%
Assets under construction	- not depreciated
Motor vehicles	- 33%
Fixtures and fittings	- 4-20%
Other fixed assets	-

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Freehold land is not depreciated.

2.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.11 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	456,325	108,081	564,406	74,784
Legacies	-	7,139	7,139	-
Grants	17,900	700	18,600	83,324
Government grants	-	30,000	30,000	87,316
	<u>474,225</u>	<u>145,920</u>	<u>620,145</u>	<u>245,424</u>
TOTAL 2021	<u>61,000</u>	<u>184,424</u>	<u>245,424</u>	

Restricted donations includes £456,325 (2021: £NIL) of donated assets in respect of the Pods. Government grants represent amounts received from South Cambridgeshire District Council.

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	1,440,804	21,732	30,401	1,492,937	1,276,231
TOTAL 2021	<u>1,207,836</u>	<u>23,489</u>	<u>44,906</u>	<u>1,276,231</u>	

Grants represent amounts payable to other Emmaus communities.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Total funds 2022 £	Total funds 2021 £
Staff costs	571,212	554,602
Companions' weekly allowances	110,431	99,966
Companions' leaving and holiday allowances	27,445	26,242
Social enterprise direct costs	210,679	245,482
Coffee shop costs	61,693	37,959
Food and sundries	95,769	92,483
Travel and vehicle costs	52,604	20,125
Clothing and health expenses	42,281	3,235
Sundry expenses	33,574	23,159
Light and heat	59,408	28,999
Rates and water	14,104	12,642
Repairs and low cost assets	34,900	54,606
Insurance	11,973	7,750
Administration expenses	195	97
Depreciation	114,536	489
	1,440,804	1,207,836

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Total funds 2022 £	Total funds 2021 £
Staff costs	14,878	16,603
Bank charges	1,818	9,113
Sundry expenses	-	1,115
Interest payable	3,205	7,700
Gain on disposal of fixed assets	-	(250)
Audit and accountancy (governance)	10,000	9,525
Legal fees (governance)	500	1,100
	<u>30,401</u>	<u>44,906</u>

5. AUDITORS' REMUNERATION

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,500	3,500
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>2,500</u>	<u>6,025</u>

6. STAFF COSTS

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Salaries	518,517	502,127	518,517	502,127
National insurance	49,637	48,761	49,637	48,761
Pension costs	17,936	20,317	17,936	20,317
	<u>586,090</u>	<u>571,205</u>	<u>586,090</u>	<u>571,205</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

6. STAFF COSTS (CONTINUED)

The average number of persons employed by the Charity during the year was as follows:

	Group 2022 No.	Group 2021 No.
Charitable operations	17	17
Community operations	3	3
Fundraising and administration	1	1
	<u>21</u>	<u>21</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022 No.	Group 2021 No.
In the band £60,001 - £70,000	1	1

The key management personnel of the Charity are considered to be the trustees and Chief executive officer. The total employment benefits including employer's national insurance and pension contributions of key management personnel were £70,570 (2021 - £69,338).

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 October 2022, expenses totalling £NIL were reimbursed or paid directly to Trustee (2021 - £415 to 1 Trustee).

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

8. TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold property £	Assets under constructio n £	Motor vehicles £	Fixtures and fittings £	Total £
COST OR VALUATION					
At 1 November 2021	2,863,057	-	105,388	189,201	3,157,646
Additions	93,405	456,325	-	5,603	555,333
At 31 October 2022	2,956,462	456,325	105,388	194,804	3,712,979
DEPRECIATION					
At 1 November 2021	828,563	-	59,388	103,949	991,900
Charge for the year	77,979	-	20,753	15,804	114,536
At 31 October 2022	906,542	-	80,141	119,753	1,106,436
NET BOOK VALUE					
At 31 October 2022	2,049,920	456,325	25,247	75,051	2,606,543
At 31 October 2021	2,034,494	-	46,000	85,252	2,165,746

9. DEBTORS

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
DUE WITHIN ONE YEAR				
Amounts owed by group undertakings	-	-	5,140	5,140
Other debtors	23,997	11,234	23,997	11,234
Prepayments and accrued income	28,049	55,598	12,526	42,794
	52,046	66,832	41,663	59,168

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Bank loans	12,076	10,469	12,076	10,469
Trade creditors	45,576	45,980	45,576	45,980
Other taxation and social security	18,399	11,160	18,399	11,160
Other creditors	11,034	-	11,034	-
Accruals	41,766	45,290	41,766	45,290
	<u>128,851</u>	<u>112,899</u>	<u>128,851</u>	<u>112,899</u>

The Charity has a bank loan which is repayable in monthly instalments by 2 November 2025. The loan incurs interest at 5.6%.

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Bank loans	27,436	39,531	27,436	39,531

The Charity has a bank loan which is repayable in monthly instalments by 2 November 2025. The loan incurs interest at 5.6%.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 November 2021 £	Income £	Expenditure £	Balance at 31 October 2022 £
UNRESTRICTED FUNDS				
DESIGNATED FUNDS				
Cessation of operations	240,000	-	-	240,000
Capital projects	30,000	-	-	30,000
	<u>270,000</u>	<u>-</u>	<u>-</u>	<u>270,000</u>
GENERAL FUNDS				
General Funds	2,061,253	1,413,936	(1,488,336)	1,986,853
TOTAL UNRESTRICTED FUNDS	<u>2,331,253</u>	<u>1,413,936</u>	<u>(1,488,336)</u>	<u>2,256,853</u>
RESTRICTED FUNDS				
National Lottery Building Fund	121,595	-	(4,601)	116,994
Waterson Bursary	3,114	-	-	3,114
Companion Training Fund	8,545	-	-	8,545
ReBoot Fund	5,000	-	-	5,000
Lift Fund	5,000	-	-	5,000
The Clothworkers Foundation	-	17,900	-	17,900
Pods Fund	-	456,325	-	456,325
	<u>143,254</u>	<u>474,225</u>	<u>(4,601)</u>	<u>612,878</u>
TOTAL OF FUNDS	<u><u>2,474,507</u></u>	<u><u>1,888,161</u></u>	<u><u>(1,492,937)</u></u>	<u><u>2,869,731</u></u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

12. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 November 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2021 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Cessation of operations	240,000	-	-	-	240,000
Capital projects	30,000	-	-	-	30,000
ARM donation	20,000	-	-	(20,000)	-
Nationwide grant	22,234	-	-	(22,234)	-
	<u>312,234</u>	<u>-</u>	<u>-</u>	<u>(42,234)</u>	<u>270,000</u>
GENERAL FUNDS					
General Funds - all funds	<u>1,997,440</u>	<u>1,242,209</u>	<u>(1,249,662)</u>	<u>71,266</u>	<u>2,061,253</u>
TOTAL UNRESTRICTED FUNDS	<u>2,309,674</u>	<u>1,242,209</u>	<u>(1,249,662)</u>	<u>29,032</u>	<u>2,331,253</u>
RESTRICTED FUNDS					
National Lottery Building Fund	126,196	-	(4,601)	-	121,595
Waterson Bursary	3,114	-	-	-	3,114
Companion Training Fund	8,545	-	-	-	8,545
ReBoot Fund	-	6,000	(1,000)	-	5,000
E-commerce and Delivery Bays	-	50,000	(20,968)	(29,032)	-
Lift Fund	-	5,000	-	-	5,000
	<u>137,855</u>	<u>61,000</u>	<u>(26,569)</u>	<u>(29,032)</u>	<u>143,254</u>
TOTAL OF FUNDS	<u>2,447,529</u>	<u>1,303,209</u>	<u>(1,276,231)</u>	<u>-</u>	<u>2,474,507</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

12. STATEMENT OF FUNDS (CONTINUED)

The National Lottery Building Fund represents capital grants from the National Lottery Charities Board to fund building works at the community in previous years. Expenditure on this fund represents depreciation charged for the year. The National Lottery Charities Board require capital grants to be accounted for as restricted funds and to be charged with the depreciation of the underlying assets. There are various grant conditions that require the Trustees to obtain The National Lottery Board's permission to sell the building for a period of 80 years from the date of the grant.

The Waterson Bursary represents a fund from which companions can apply for funding to carry out projects that will be of benefit both to themselves and to others.

The Companion Training Fund represents donations towards the costs of companion training.

ReBoot Fund - Funds towards recycling and refurbishing computer equipment for resale.

E-commerce and Delivery Bay Fund - Funds towards the costs of new delivery bays and towards salary costs of an e-commerce co-ordinator.

Lift Fund - Funds towards the costs of a new lift for mezzanine.

The Clothworkers Foundation - this fund represents a grant towards a capital project for lifts.

Pods Fund - this represents the value of the 6 Solohaus pods constructed by Hill Group. These were under construction at the year end and will be transferred to unrestricted funds upon legal completion in January 2023.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	573,319	2,033,224	2,606,543
Current assets	39,559	379,916	419,475
Creditors due within one year	-	(128,851)	(128,851)
Creditors due in more than one year	-	(27,436)	(27,436)
TOTAL	612,878	2,256,853	2,869,731

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	121,595	2,044,151	2,165,746
Current assets	21,659	439,532	461,191
Creditors due within one year	-	(112,899)	(112,899)
Creditors due in more than one year	-	(39,531)	(39,531)
TOTAL	143,254	2,331,253	2,474,507

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2022 £	Group 2021 £
Net income for the year (as per Statement of Financial Activities)	395,224	26,978
ADJUSTMENTS FOR:		
Depreciation charges	114,536	489
Donated assets	(456,325)	-
Investment income	(608)	(305)
Loss/(profit) on the sale of fixed assets	-	(250)
Decrease/(increase) in debtors	19,776	(41,875)
Increase/(decrease) in creditors	(1,133)	74,748
NET CASH PROVIDED BY OPERATING ACTIVITIES	71,470	59,785

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2022 £	Group 2021 £
Cash in hand	367,429	394,359
TOTAL CASH AND CASH EQUIVALENTS	367,429	394,359

16. ANALYSIS OF CHANGES IN NET DEBT

	At 1 November 2021 £	Cash flows £	At 31 October 2022 £
Cash at bank and in hand	394,359	(26,930)	367,429
Debt due within 1 year	(10,469)	(1,607)	(12,076)
Debt due after 1 year	(39,531)	12,095	(27,436)
	344,359	(16,442)	327,917

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

17. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity and amounted to £17,936 (2021 - £20,317). Contributions totalling £146 (2021 - £nil) were payable to the fund at the balance sheet date and are included in other creditors.

18. OPERATING LEASE COMMITMENTS

At 31 October 2022 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Charity 2022 £	Charity 2021 £
Not later than 1 year	20,816	19,159
Later than 1 year and not later than 5 years	19,234	25,974
	<u>40,050</u>	<u>45,133</u>

19. RELATED PARTY TRANSACTIONS

During the year I Docherty, spouse of D Docherty, a member of key management, was paid a salary of £25,750 (2021 - £26,133) and pension contributions of £1,288 (2021 - £2,389).

During the year the Charity received distributions from its subsidiary, Emmaus Cambridge (Homes) Limited amounting to £341,863 (2021: £360,808). At the year end the subsidiary owed Emmaus Cambridge £5,140 (2021: £5,140).

20. SUBSIDIARY UNDERTAKINGS

The Charity has a wholly controlled subsidiary, Emmaus Cambridge (Homes) Limited, a company by guarantee. The profit for the year of the subsidiary was £344,280 (2021: £347,511) and at the year end the net assets were £11,383 (2021: £8,966).

EMMAUS CAMBRIDGE

England & Wales - Charity number 1064473

Accounts

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

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EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2021**

Emmaus Cambridge Council (Trustees)

Dr C A Cornish
Ms A Davis (appointed 18 October 2021)
Mr J Dawson
Mr W Erby
Mr J Humpston (appointed 5 May 2022)
Mr M G Last (resigned 19 May 2022)
Ms L E Matheson
Ms J May
Mr J W Murphy
Ms C Nicol (appointed 18 August 2021)
Ms H M Renfrew Knight
Ms J Rippeth
Dr P J F Summerfield (resigned 7 March 2022)

Company registered number

03422363

Charity registered number

1064473

Registered office

Green End
Landbeach
Cambridge
Cambridgeshire
CB25 9FD

Community Director (CEO)

Ms D Docherty

Independent auditors

Lakin Rose Limited
Chartered Accountants
Statutory Auditors
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4JQ

Cambridge Building Society
PO Box 232
51 Newmarket Road
Cambridge
CB5 8FF

Triodos Bank NV
Deanery Road
Bristol
BS1 5AS

Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Unity Trust Bank plc
Four Brindley Place
Birmingham
B1 2JB

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees present their Annual Report together with the audited financial statements of the Charity for the year 1 November 2020 to 31 October 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Constitution

The Charity is constituted under a Memorandum of Association dated 20 August 1997 and is a registered charity number 1064473.

Our Vision

A world in which everyone has a home and a sense of belonging.

Our Mission

Emmaus Cambridge is committed to working as a community, sharing a life where everyone is treated equally, and living in harmony with dignity by helping those less fortunate than ourselves.

Our Strategic Priorities (which are set in line with the Emmaus UK Federation Plan) are to:

1. Help more people by:
 - Working with companions to help them realise their aspirations and full potential
 - Delivering a wide range of activities to address social exclusion
2. Secure sustainability for our community by:
 - Increasing income and surplus to ensure sustainability
 - Building an environmentally focused and active organisation
 - Demonstrating organisational sustainability and ethical practice
3. Support the Emmaus Federation by:
 - Demonstrating unity and working together with other Emmaus communities for mutual benefit
 - Promoting who we are, what we do, why and how we do it as part of the wider Emmaus movement

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to guidance published by the Charity Commission relating to public benefit, and in particular to its supplementary public benefit guidance. The objects of the charity are the alleviation of homelessness and relief of poverty, hardship and the distress they cause to those in need. Our strategic plan runs from 2021 to 2026. Our overarching aims are to:

Work with companions to realise their aspirations and potential by:

- Delivering Companion Support and Development
- Developing a range of employment and move-on housing options
- Creating more homes

Deliver a wider range of activities to address social exclusion by:

- Expanding our activities beyond the current community model

Operate a range of social enterprises to provide financial sustainability by:

- Increasing income and surplus to ensure sustainability
- Improving our processes & making better use of technology

Build an environmentally focused and active organisation by:

- Becoming a beacon known for our environmental values and practices

Demonstrate organisational sustainability and ethical practice by:

- Developing the Emmaus Cambridge organisation through working with staff to achieve their ambitions and potential
- Ensuring that we have the staff, infrastructure and local support needed to sustain ourselves
- Growing through partnerships

Demonstrate solidarity with the UK Federation and working together for mutual benefit by:

- Supporting other Emmaus Communities in UK, Europe & internationally, through solidarity activities
- Facilitating companion involvement in the wider movement

Promote who we are, what we do, why and how we do it by:

- Enhancing brand credibility through greater understanding by those who engage with us

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

Objectives and activities (continued)

b. Solidarity

Previously the trustees had agreed a nominal target for solidarity contributions of the equivalent of 10% of trading income. In line with the strategy above. We have not been able to sustain this during the period, although we have been able to meet significantly increased demand for solidarity (heavily subsidised) packs of furniture for those in most need (see below). The Trustees intend returning to these levels of solidarity once trading activity returns to previous levels and cash reserves are sustainable.

Wider Emmaus

We continue to support other Emmaus communities, particularly Emmaus Suffolk, with van loads of donated goods for them to sell and supporting them with house clearances. We continue to be official mentors to Emmaus Suffolk.

Our Chair, Matthew Last, chairs the quarterly Eastern Region meeting of the Chairs and Chief Executives of the 6 Emmaus Communities.

The staff and companions are encouraged to attend all Emmaus UK peer support groups.

Subscriptions

Emmaus International received 1.5% of trading income: £14,375
Emmaus Europe received a standard contribution of £1,822
Emmaus UK received 0.5% of trading income: £4,792

Helping other organisations (solidarity)

Despite the continuing impact of the Covid 19 pandemic, lockdowns and reduced income, we have been able to continue to offer support to various organisations, including:

- Working closely with the Red Hen Project to provide IT to young people studying from home.
- We have continued to work with Jimmy's providing clothing and sleeping bags.

Helping families and individuals (solidarity)

- We continue to offer Solidarity packages to individuals and families in need living in South and East Cambs and Cambridge City.
- We supported 128 individuals and families during the year with goods from the shop with a total sale value of £37,969 which is an average of £296.63 per package.

Achievements and performance

a. Review of activities (November 2020 to October 2021)

Community

As with other organisations we are still recovering from COVID induced lockdown and new trading conditions. Throughout the year the community has consistently been over 90% full, meaning over 40 companions living and working in the community. Some of our companions are vulnerable but we have managed to organise work so that they can work in the community and others can work in the shop and interface with the public. We continue to work with companions to help them rebuild their lives and have had a number of successful move-on's, where

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

Achievements and performance (continued)

companions move into their own accommodation and jobs in the community. As in previous years we have more applicants than places and increased calls on our 'solidarity' packages for local people in need. This reflects the wider changes in society. In early 2022 we hope to have 6 Pods installed on site, offering rooms for 6 formerly homeless people.

Business activity

Since lockdown finished, we have experienced unprecedented levels of donations, customers visiting the site and online sales. This means that we have adjusted our activities, reduced the number of days that we are open and take donations and yet managed to get our business and café income back up to pre-pandemic levels. This has involved adding new streams of income to our traditional furniture, clothes and bric-a-brac sales. We now have healthy incomes from the café, eBay and online activity, refurbished computers, market stalls and house clearances. We have also reorganised how we accept, process and move donations, which has helped enormously.

Staff, Volunteers and Trustees

Our staff team has worked incredibly hard during the year, dealing with whatever has been thrown at them. We have had some changes in the team and welcomed new members, which reflects the growth in online activity, business activity, companion increased support needs and complexity of our finances.

We have a committed cohort of volunteers and are active in recruiting more. They make an enormous difference to what we are able to do and we are grateful for their inputs.

The Board has been strengthened this year with 3 new Trustees, who bring great experience, passion and commitment to our activities. They have already had an impact.

PR activity

Our social media presence has increased over the year, we are working closely with the EUK PR service, and we have a member of staff dedicated to PR, promotion and getting our message out. This year has seen an increase in our coverage:

- 62,285 visitors to website
- 3404 of these have come through social media
- Facebook posts reached 340,061
- 57,489 reacted to our Facebook posts (shared, link clicks, post likes)
- 457 new Facebook followers
- Twitter posts reached 119.6k people
- 35 pieces of press coverage with a total reach of 192,050,209
- Emmaus Cambridge appeared on ITV Anglia at least four times and once on BBC Look East

b. Programme related investments

The charity's main investment is its land and buildings comprising companion and staff accommodation, warehousing and trading premises at the community at Landbeach, near Cambridge.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

Achievements and performance (continued)

c. Building works/maintenance

Throughout the year, including during lockdown, our dedicated building team with companion support have continued to upgrade, extend and improve the quality and quantity of our shop space, accommodation and other buildings. Over the past year they have:

- Refurbished a number of companions' rooms
- Continued with the maintenance of the house
- Built new delivery bays to support our customer service
- Completed our office extension
- Turned the maintenance workshop in to a dedicated online space.

During the next year we will:

- Build a donation hub in the top car park
- Finish the re-siting of the main entrance into the retail area and upgrade the shop front
- Build a new workshop
- Install 6 self-contained units of accommodation
- Create a new car park on the top field.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees have carried out their annual review of their reserves policy in the year. As part of this process, they have considered both the financial impact of risks facing the charity as well as reserves required for future planned capital projects, commitments and contingent events.

Designated Funds	Note	Amount
Cessation of operations	1	240,000
Capital projects	2	30,000

1. The Trustees have agreed that the charity should hold 3 months operating expenses in reserve, and in particular ring fence sufficient funds to meet creditors and obligations to companions and staff should we be forced to cease operations.
2. We have planned further capital projects as listed above, and we have allocated £30,000 to meet the estimated costs.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

c. Principal funding

The results of the year's operations are set out in the attached financial statements. The net inflow of funds amounted to £26,978 (2020 - £90,433) after including donations of £74,784 (2020 - £132,407), grants of £170,640 (2020 - £173,585) and one-off legacies of £nil (2020 - £0) and the total income raised was £1,303,209 (2020 - £1,422,693).

£10,625 (2020 - £9,965) has been spent on governance costs, whilst other expenditure has focused on supporting companions, their accommodation and welfare, the business activities including administration, the running of the workshops, the retail shop and the collection of donated goods, all of which create the important platform for supporting and developing companions' personal skills and self-esteem.

Motor vehicles depreciation has been adjusted for a change in estimation in respect of the residual values of motor vehicles. A negative depreciation charge has been recorded for the year which increases the value of motor vehicles by £46,000 and the surplus by £46,000.

Fixtures and fittings includes an adjustment for a change in accounting estimate in respect of the useful economic lives of certain assets. The fixtures and fittings depreciation charge for the year has been reduced by £34,467 and the surplus has been increased by £34,467.

Demand for collections continues to be strong and we make about 47 collections each week of donated goods. The number of items offered continues to rise and although not all items offered are suitable, which has increased our disposal costs, we work hard to minimise what we send to landfill.

Structure, governance and management

a. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee nominations either come from other trustees within the charity and its supporters or via open advertisement and must be approved by existing trustees, in accordance with the Articles of Association.

When specific skills are required, approaches are made to people with relevant expertise who are sympathetic to the ethos of the charity. If necessary, a trustee would be co-opted specifically to cover the required function.

The current Trustees and those who served during the year are shown on page 1.

b. Policies adopted for the induction and training of Trustees

Each new trustee is required to undertake an induction programme which includes briefings on their legal and ethical responsibilities as trustees, the ethos and values of the Emmaus movement together with the governance, history and operation of Emmaus Cambridge.

Annual appraisals of trustees are undertaken to measure their collective and individual performance and suitable training is offered in line with the NCVO Code of Good Governance.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

In order to work effectively towards the alleviation of homelessness and relief of poverty and hardship and the distress they cause to those in need, the board of trustees and the leadership team believe that companions must be at the centre of the organisation, and this is reflected in the structure of the charity.

Weekly meetings of the whole community take place to discuss and agree decisions which affect it. Two volunteer companions, acting as observers are also invited to attend and participate in board meetings.

Companions are also engaged extensively in decisions through the committees, the solidarity subcommittee and working groups and daily meetings. Full consultations with companions are also undertaken on strategic issues and major projects.

d. Related party relationships

Emmaus Cambridge is a member of the Emmaus UK federation, working alongside other communities and groups.

e. Financial risk management

Trustees have introduced risk management policies and a risk register which aims to manage and mitigate risks that the charity might face, and this is reviewed regularly.

A nominated trustee oversees health and safety issues throughout the community with nominated personnel having day to day responsibility for ensuring compliance.

Plans for future periods

The board met in September 2021 to review our strategic plan which was developed in line with the Emmaus UK strategic plan, our agreed Strategic priorities are:

We will help more people by:

- Enhancing our support offer so we can work with more complex people.
- Developing our companion offer.
- Increase the profile of solidarity to help more people.
- Install self-contained pods on site
- Fundraise where we need to.

We will work smarter by:

- Improving our process and make better use of technology.
- Improve our environmental impact
- Review governance and succession planning for staff and board.
- Support the EUK Transformation process

We will shout louder about

- Who we are and how we make a difference.
- Find a Patron to champion our mission.
- Celebrate what we achieve.
- Work closer with the local authority.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charitable Group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charitable Group's auditors are aware of that information.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

Auditors

The trustees have decided, for reasons of good governance, to appoint new auditors in due course.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:

 1/2/22

Ms L E Matheson
Trustee

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE

Opinion

We have audited the financial statements of Emmaus Cambridge (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 October 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the Parent Charity's affairs as at 31 October 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the Parent Charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the Parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Parent Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, we considered the following:

- the nature of the sector, control environment and charity performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non compliance with laws and regulations.
- the matters discussed among the audit engagement team and involving relevant internal specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Charities Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. We identified no such laws and regulations applicable to the charity.

Audit response to risks identified

As a result of performing the above, we identified revenue recognition as a key audit risk related to the potential risk of fraud. Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non recognition of provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charity's members, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Dougherty (Senior Statutory Auditor)

for and on behalf of

Lakin Rose Limited
Chartered Accountants
Statutory Auditors

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

Date: 13 June 2022

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	61,000	184,424	245,424	306,057
Social enterprise		-	702,597	702,597	753,288
Interest income		-	305	305	882
Housing benefit		-	354,883	354,883	362,466
Total income		61,000	1,242,209	1,303,209	1,422,693
Expenditure on:					
Charitable activities:	4				
Community operations		26,569	1,215,548	1,242,117	1,294,620
Grants payable to other communities		-	23,489	23,489	25,138
Other grants and donations		-	-	-	2,537
Other charitable activities		-	10,625	10,625	9,965
Total expenditure		26,569	1,249,662	1,276,231	1,332,260
Net income/(expenditure)		34,431	(7,453)	26,978	90,433
Transfers between funds	13	(29,032)	29,032	-	-
Net movement in funds		5,399	21,579	26,978	90,433
Reconciliation of funds:					
Total funds brought forward		137,855	2,309,674	2,447,529	2,357,096
Net movement in funds		5,399	21,579	26,978	90,433
Total funds carried forward		143,254	2,331,253	2,474,507	2,447,529

The notes on pages 21 to 37 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CONSOLIDATED BALANCE SHEET
AS AT 31 OCTOBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	2,165,746	2,061,486
Current assets			
Debtors	10	66,832	24,957
Cash at bank and in hand		394,359	438,768
		<u>461,191</u>	<u>463,725</u>
Creditors: amounts falling due within one year	11	(112,899)	(77,682)
Net current assets		348,292	386,043
Creditors: amounts falling due after more than one year	12	(39,531)	-
Total net assets		<u>2,474,507</u>	<u>2,447,529</u>
Charity funds			
Restricted funds	13	143,254	137,855
Unrestricted funds	13	2,331,253	2,309,674
Total funds		<u>2,474,507</u>	<u>2,447,529</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf by:

 1/6/22

Ms L E Matheson
Trustee

The notes on pages 21 to 37 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CHARITY BALANCE SHEET
AS AT 31 OCTOBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	2,165,746	2,061,486
Current assets			
Debtors	10	59,168	31,222
Cash at bank and in hand		393,057	410,240
		<u>452,225</u>	<u>441,462</u>
Creditors: amounts falling due within one year	11	(112,899)	(77,682)
Net current assets		339,326	363,780
Creditors: amounts falling due after more than one year	12	(39,531)	-
Total net assets		<u>2,465,541</u>	<u>2,425,266</u>
Charity funds			
Restricted funds	13	143,254	137,855
Unrestricted funds	13	2,322,287	2,287,411
Total funds		<u>2,465,541</u>	<u>2,425,266</u>

The Charity's net movement in funds for the year was £40,275 (2020 - £89,255).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf by:

 1/6/22

Ms L E Matheson
Trustee

The notes on pages 21 to 37 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	16	60,090	52,262
Cash flows from investing activities			
Proceeds from the sale of tangible fixed assets		2,165	-
Purchase of tangible fixed assets		(106,664)	(184,925)
Net cash used in investing activities		(104,499)	(184,925)
Change in cash and cash equivalents in the year		(44,409)	(132,663)
Cash and cash equivalents at the beginning of the year		438,768	571,431
Cash and cash equivalents at the end of the year	17	394,359	438,768

The notes on pages 21 to 37 form part of these financial statements

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. General information

Emmaus Cambridge is a private charitable company limited by guarantee and is incorporated in England and Wales. The address of the registered office is Green End, Landbeach, Cambridge, CB25 9FD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Cambridge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking, Emmaus Cambridge (Homes) Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Sales of donated goods are recognised at the time of sale.

Housing benefit income is recognised in the period to which the housing benefit relates.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the Group. Governance costs are those incurred in connection with administration of the Group and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Group's operations, including support costs and costs relating to the governance of the Group apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated Statement of Financial Activities as the related expenditure is incurred.

2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2-10% straight line
Motor vehicles	- 33% straight line
Fixtures and fittings	- 4-20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.8 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	-	74,784	74,784	132,407
Legacies	-	-	-	65
Grants	61,000	22,324	83,324	133,900
Government grants	-	87,316	87,316	39,685
	<u>61,000</u>	<u>184,424</u>	<u>245,424</u>	<u>306,057</u>
<i>Total 2020</i>	<u>100,000</u>	<u>206,057</u>	<u>306,057</u>	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Community operations	<u>26,569</u>	<u>1,249,662</u>	<u>1,276,231</u>	<u>1,332,260</u>
<i>Total 2020</i>	<u>111,133</u>	<u>1,221,127</u>	<u>1,332,260</u>	

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Community operations	<u>593,173</u>	<u>489</u>	<u>682,569</u>	<u>1,276,231</u>	<u>1,332,260</u>
<i>Total 2020</i>	<u>575,103</u>	<u>92,970</u>	<u>664,187</u>	<u>1,332,260</u>	

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	1,207,836	23,489	44,906	1,276,231	1,332,260
	<u>1,207,836</u>	<u>23,489</u>	<u>44,906</u>	<u>1,276,231</u>	<u>1,332,260</u>
<i>Total 2020</i>	<u>1,260,022</u>	<u>27,598</u>	<u>44,640</u>	<u>1,332,260</u>	

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	576,570	553,369
Companions' weekly allowances	99,966	85,872
Companions' leaving and holiday allowances	26,242	25,238
Social enterprise direct costs	223,514	225,633
Coffee shop costs	37,959	37,826
Food and sundries	92,483	92,867
Travel and vehicle costs	20,125	21,532
Clothing and health expenses	3,235	4,278
Sundry expenses	23,159	22,293
Light and heat	28,999	35,116
Rates and water	12,642	14,206
Repairs and low cost assets	54,606	42,145
Insurance	7,750	6,595
Administration expenses	97	82
Depreciation	489	92,970
	<u>1,207,836</u>	<u>1,260,022</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Community operations 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	16,603	16,603	21,734
Bank charges	9,113	9,113	8,176
Sundry expenses	1,115	1,115	2,556
Interest payable	7,700	7,700	-
(Gain) / loss on disposal of fixed assets	(250)	(250)	2,209
Governance costs	10,625	10,625	9,965
	<u>44,906</u>	<u>44,906</u>	<u>44,640</u>

6. Auditors' remuneration

	2021 £	<i>2020 £</i>
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	3,500	3,500
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>6,025</u>	<u>6,000</u>

7. Staff costs

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Wages and salaries	524,095	511,331	524,095	511,331
Social security costs	48,761	43,111	48,761	43,111
Other pension costs	20,317	20,661	20,317	20,661
	<u>593,173</u>	<u>575,103</u>	<u>593,173</u>	<u>575,103</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

7. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Group 2021 No.	<i>Group 2020 No.</i>
Charitable operations	17	<i>18</i>
Community operations	3	<i>3</i>
Fundraising and administration	1	<i>1</i>
	21	<i>22</i>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2021 No.	<i>Group 2020 No.</i>
In the band £60,001 - £70,000	1	<i>-</i>

8. Trustees' remuneration and expenses

During the year ended 31 October 2021, no Trustees received any remuneration or other benefits (2020 - *£NIL*).

During the year ended 31 October 2021, expenses totalling £415 were reimbursed or paid directly to 1 Trustee relating to expenses paid personally (2020 - *£161 to 1 Trustee*).

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

9. Tangible fixed assets

Group and Charity

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 November 2020	2,781,837	125,308	165,672	3,072,817
Additions	83,135	-	23,529	106,664
Disposals	(1,915)	(19,920)	-	(21,835)
At 31 October 2021	<u>2,863,057</u>	<u>105,388</u>	<u>189,201</u>	<u>3,157,646</u>
Depreciation				
At 1 November 2020	762,557	123,569	125,205	1,011,331
Charge for the year	66,006	(44,261)	(21,256)	489
On disposals	-	(19,920)	-	(19,920)
At 31 October 2021	<u>828,563</u>	<u>59,388</u>	<u>103,949</u>	<u>991,900</u>
Net book value				
At 31 October 2021	<u><u>2,034,494</u></u>	<u><u>46,000</u></u>	<u><u>85,252</u></u>	<u><u>2,165,746</u></u>
At 31 October 2020	<u><u>2,019,280</u></u>	<u><u>1,739</u></u>	<u><u>40,467</u></u>	<u><u>2,061,486</u></u>

Motor vehicles depreciation has been adjusted for a change in estimation in respect of the residual values of motor vehicles. A negative depreciation charge has been recorded for the year which increases the value of motor vehicles by £46,000 and the surplus by £46,000.

Fixtures and fittings includes an adjustment for a change in accounting estimate in respect of the useful economic lives of certain assets. The fixtures and fittings depreciation charge for the year has been reduced by £34,467 and the surplus has been increased by £34,467.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

10. Debtors

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Due within one year				
Amounts owed by group undertakings	-	-	5,140	19,465
Other debtors	11,234	11,757	11,234	11,757
Prepayments and accrued income	55,598	13,200	42,794	-
	<u>66,832</u>	<u>24,957</u>	<u>59,168</u>	<u>31,222</u>

11. Creditors: Amounts falling due within one year

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Other loans	10,469	-	10,469	-
Trade creditors	45,980	18,751	45,980	18,751
Other taxation and social security	11,160	11,666	11,160	11,666
Other creditors	-	2,597	-	2,597
Accruals and deferred income	45,290	44,668	45,290	44,668
	<u>112,899</u>	<u>77,682</u>	<u>112,899</u>	<u>77,682</u>

12. Creditors: Amounts falling due after more than one year

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Other loans	<u>39,531</u>	<u>-</u>	<u>39,531</u>	<u>-</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

13. Statement of funds

Statement of funds - current year

	Balance at 1 November 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2021 £
Designated funds					
Cessation of operations	240,000	-	-	-	240,000
Capital projects	30,000	-	-	-	30,000
ARM donation	20,000	-	-	(20,000)	-
Nationwide grant	22,234	-	-	(22,234)	-
	<u>312,234</u>	<u>-</u>	<u>-</u>	<u>(42,234)</u>	<u>270,000</u>
General funds					
General Funds	<u>1,997,440</u>	<u>1,242,209</u>	<u>(1,249,662)</u>	<u>71,266</u>	<u>2,061,253</u>
Total Unrestricted funds	<u>2,309,674</u>	<u>1,242,209</u>	<u>(1,249,662)</u>	<u>29,032</u>	<u>2,331,253</u>
Restricted funds					
National Lottery Building Fund	126,196	-	(4,601)	-	121,595
Waterson Bursary	3,114	-	-	-	3,114
Companion Training Fund	8,545	-	-	-	8,545
ReBoot Fund	-	6,000	(1,000)	-	5,000
E-commerce and Delivery Bays Fund	-	50,000	(20,968)	(29,032)	-
Lift Fund	-	5,000	-	-	5,000
	<u>137,855</u>	<u>61,000</u>	<u>(26,569)</u>	<u>(29,032)</u>	<u>143,254</u>
Total of funds	<u><u>2,447,529</u></u>	<u><u>1,303,209</u></u>	<u><u>(1,276,231)</u></u>	<u><u>-</u></u>	<u><u>2,474,507</u></u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

13. Statement of funds (continued)

The National Lottery Building Fund represents capital grants from the National Lottery Charities Board to fund building works at the community in previous years. Expenditure on this fund represents depreciation charged for the year. The National Lottery Charities Board require capital grants to be accounted for as restricted funds and to be charged with the depreciation of the underlying assets. There are various grant conditions that require the Trustees to obtain The National Lottery Board's permission to sell the building for a period of 80 years from the date of the grant.

The Waterson Bursary represents a fund from which companions can apply for funding to carry out projects that will be of benefit both to themselves and to others.

The Companion Training Fund represents donations towards the costs of companion training.

ReBoot Fund - Funds towards recycling and refurbishing computer equipment for resale.

E-commerce and delivery bay fund - Funds towards the costs of new delivery bays and towards salary costs of an e-commerce co-ordinator.

Lift fund - Funds towards the costs of a new lift for mezzanine.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 November 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2020 £</i>
Designated funds					
Cessation of operations	240,000	-	-	-	240,000
Capital projects	30,000	-	-	-	30,000
Sewage treatment plant	287,000	-	-	(287,000)	-
ARM donation	-	-	-	20,000	20,000
Nationwide grant	-	-	-	22,234	22,234
	<u>557,000</u>	<u>-</u>	<u>-</u>	<u>(244,766)</u>	<u>312,234</u>
General funds					
General Funds	1,651,108	1,322,693	(1,221,127)	244,766	1,997,440
Total Unrestricted funds	<u>2,208,108</u>	<u>1,322,693</u>	<u>(1,221,127)</u>	<u>-</u>	<u>2,309,674</u>
Restricted funds					
National Lottery Building Fund	130,797	-	(4,601)	-	126,196
Waterson Bursary	3,114	-	-	-	3,114
Local Solidarity Fund	77	-	(77)	-	-
Building Fund	5,000	-	(5,000)	-	-
Companion Training Fund	10,000	-	(1,455)	-	8,545
Homeless Link Grant Fund	-	100,000	(100,000)	-	-
	<u>148,988</u>	<u>100,000</u>	<u>(111,133)</u>	<u>-</u>	<u>137,855</u>
Total of funds	<u><u>2,357,096</u></u>	<u><u>1,422,693</u></u>	<u><u>(1,332,260)</u></u>	<u><u>-</u></u>	<u><u>2,447,529</u></u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

13. Statement of funds (continued)

The National Lottery Building Fund represents capital grants from the National Lottery Charities Board to fund building works at the community in previous years. Expenditure on this fund represents depreciation charged for the year. The National Lottery Charities Board require capital grants to be accounted for as restricted funds and to be charged with the depreciation of the underlying assets. There are various grant conditions that require the Trustees to obtain The National Lottery Board's permission to sell the building for a period of 80 years from the date of the grant.

The Waterson Bursary represents a fund from which companions can apply for funding to carry out projects that will be of benefit both to themselves and to others.

The Local Solidarity Fund represents a fund from which a committee of staff, companions and Trustees can make grants to help various local groups.

The Building Fund represents grant funds towards the costs of improving and expanding the Charity premises at Landbeach.

The Companion Training Fund represents donations towards the costs of companion training.

Homeless Link Grant Fund represents grants received to provide support for companions.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

14. Summary of funds

Summary of funds - current year

	Balance at 1 November 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2021 £
Designated funds	312,234	-	-	(42,234)	270,000
General funds	1,997,440	1,242,209	(1,249,662)	71,266	2,061,253
Restricted funds	137,855	61,000	(26,569)	(29,032)	143,254
	<u>2,447,529</u>	<u>1,303,209</u>	<u>(1,276,231)</u>	<u>-</u>	<u>2,474,507</u>

Summary of funds - prior year

	Balance at 1 November 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2020 £
Designated funds	557,000	-	-	(244,766)	312,234
General funds	1,651,108	1,322,693	(1,221,127)	244,766	1,997,440
Restricted funds	148,988	100,000	(111,133)	-	137,855
	<u>2,357,096</u>	<u>1,422,693</u>	<u>(1,332,260)</u>	<u>-</u>	<u>2,447,529</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	121,595	2,044,151	2,165,746
Current assets	21,659	439,532	461,191
Creditors due within one year	-	(112,899)	(112,899)
Creditors due in more than one year	-	(39,531)	(39,531)
Total	<u>143,254</u>	<u>2,331,253</u>	<u>2,474,507</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	126,196	1,935,290	2,061,486
Current assets	11,659	452,066	463,725
Creditors due within one year	-	(77,682)	(77,682)
Total	<u>137,855</u>	<u>2,309,674</u>	<u>2,447,529</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	<i>Group 2020 £</i>
Net income for the year (as per Statement of Financial Activities)	26,978	90,433
Adjustments for:		
Depreciation charges	489	92,970
Loss/(profit) on the sale of fixed assets	(250)	2,209
Decrease/(increase) in debtors	(41,875)	26,727
Increase/(decrease) in creditors	74,748	(160,077)
Net cash provided by operating activities	<u>60,090</u>	<u>52,262</u>

17. Analysis of cash and cash equivalents

	Group 2021 £	<i>Group 2020 £</i>
Cash in hand	394,359	438,768
Total cash and cash equivalents	<u>394,359</u>	<u>438,768</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

18. Analysis of changes in net debt

	At 1 November 2020 £	Cash flows £	At 31 October 2021 £
Cash at bank and in hand	438,768	(44,409)	394,359
Debt due within 1 year	-	(10,469)	(10,469)
Debt due after 1 year	-	(39,531)	(39,531)
	<u>438,768</u>	<u>(94,409)</u>	<u>344,359</u>

19. Pension commitments

The Charity makes contributions to its employees' personal pension schemes. The pension cost charge represents contributions payable by the Charity which amounted to £20,317 (2020 - £20,660). Contributions totalling £nil (2020 - £2,597) were payable at the balance sheet date and are included in creditors.

20. Operating lease commitments

At 31 October 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Charity 2021 £	Charity 2020 £
Not later than 1 year	19,159	15,057
Later than 1 year and not later than 5 years	25,974	3,138
	<u>45,133</u>	<u>18,195</u>

21. Related party transactions

During the year I Docherty, spouse of D Docherty, a member of key management, was paid salary of £26,133 (2020 - £21,427) and pension contributions of £2,389 (2020 - £1,071).

During the year G Docherty, daughter of D Docherty, a member of key management, was paid £nil (2020 - £1,407) in respect of administration assistance.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

22. Principal subsidiaries

Emmaus Cambridge (Homes) Limited

Subsidiary name	Emmaus Cambridge (Homes) Limited
Company registration number	11470806
Basis of control	Sole membership

Total assets as at 31 October 2021	£14,106
Total liabilities as at 31 October 2021	£5,140
Total equity as at 31 October 2021	£8,966

Turnover for the year ended 31 October 2021	£347,608
Expenditure for the year ended 31 October 2021	£97
Profit for the year ended 31 October 2021	£347,511

Emmaus Cambridge (Homes) Limited distributes its profits to Emmaus Cambridge.

During the year Emmaus Cambridge (Homes) Limited made distributions of £360,808 to Emmaus Cambridge.

EMMAUS CAMBRIDGE

England & Wales - Charity number 1064473

Accounts

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

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EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2020**

Emmaus Cambridge Council (Trustees)

Dr C A Cornish
Mr J Dawson
Mr W Erby
Mr M G Last
Ms L E Matheson
Ms J May
Mr J W Murphy
Ms H M Renfrew Knight (appointed 28 July 2020)
Ms J Rippeth
Ms A C Stekly (resigned 17 June 2020)
Dr P J F Summerfield (appointed 28 July 2020)

Company registered number

03422363

Charity registered number

1064473

Registered office

Green End
Landbeach
Cambridge
Cambridgeshire
CB25 9FD

Community Director (CEO)

Ms D Docherty

Independent auditors

Lakin Rose Limited
Chartered Accountants
Statutory Auditors
Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4JQ

Cambridge Building Society
PO Box 232
51 Newmarket Road
Cambridge
CB5 8FF

Triodos Bank NV
Deanery Road
Bristol
BS1 5AS

Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Unity Trust Bank plc
Four Brindley Place
Birmingham
B1 2JB

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2020

The Trustees present their Annual Report together with the audited financial statements of the Charity for the year 1 November 2019 to 31 October 2020. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Constitution

The Charity is constituted under a Memorandum of Association dated 20 August 1997 and is a registered charity number 1064473.

Our Vision

A world in which everyone has a home and a sense of belonging.

Our Mission

Emmaus Cambridge is committed to working as a community, sharing a life where everyone is treated equally, and living in harmony with dignity by helping those less fortunate than ourselves.

Our Strategic Priorities (which are set in line with the Emmaus UK Federation Plan) are to:

1. Help more people by:
 - Working with companions to help them realise their aspirations and full potential
 - Delivering a wide range of activities to address social exclusion
2. Secure sustainability for our community by:
 - Increasing income and retained surplus
 - Ensuring that we have the staff, infrastructure and local support needed to sustain ourselves
 - Building an environmentally focused and active organisation
 - Maintaining our ethical standard
 - Demonstrate organisational sustainability and ethical practice
3. Support the Emmaus Federation by:
 - Demonstrating unity and working together with other Emmaus communities for mutual benefit
 - Promoting who we are, what we do, why and how we do it as part of the wider Emmaus movement

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The objects of the Charity are the alleviation of homelessness and relief of poverty, hardship and the distress they cause to those in need. Our current Strategic Plan finished in 2020 and with companions and staff we are developing a new Plan for the period 2021 to 2026. Our overarching aims are to:

Work with companions to realise their aspirations and potential by:

- Delivering Companion Support and Development
- Developing a range of employment and move-on housing options
- Creating more homes

Deliver a wider range of activities to address social exclusion by:

- Expanding our activities beyond the current community and residentially based model

Operate a range of social enterprises to provide financial sustainability by:

- Increasing income and surplus to ensure sustainability
- Improving our processes & making better use of technology

Build an environmentally focused and active organisation by:

- Becoming a beacon known for our environmental values and practices

Demonstrate organisational sustainability and ethical practice by:

- Developing the Emmaus Cambridge organisation through working with staff to achieve their ambitions and potential
- Growing through partnerships

Demonstrate solidarity with the UK Federation and working together for mutual benefit by:

- Supporting other Emmaus Communities in UK, Europe & internationally, through solidarity activities and contributions, hosting and secondments
- Facilitating companion involvement in the wider movement

Promote who we are, what we do, why and how we do it by:

- Enhancing brand credibility through greater understanding by those who engage with us

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Objectives and activities (continued)

b. Solidarity

Previously the Trustees had agreed a nominal target for solidarity contributions of the equivalent of 10% of trading income in line with the strategy above. We have not been able to sustain this during the period, although we have been able to meet significantly increased demand for solidarity (heavily subsidised) packs of furniture for those in most need (see below). The Trustees intend returning to these levels of solidarity once trading activity returns to normalised levels and cash reserves are sustainable.

Wider Emmaus

We continue to support other Emmaus communities, particularly Emmaus Suffolk, with van loads of donated goods for them to sell and by supporting them with house clearances. We continue to be official mentors to Emmaus Suffolk.

Our Chair, Matthew Last, chairs the quarterly Eastern Region meeting of the Chairs and Chief Executives of the 6 Emmaus Communities.

The staff and companion are encouraged to attend all Emmaus UK peer support groups.

Subscriptions

Emmaus International received 1.5% of trading income: £14,375
Emmaus Europe received a standard contribution of £1,924
Emmaus UK received 0.5% of trading income: £4,433

Helping other organisations (solidarity)

Despite lockdown and reduced income, we have been able to continue to offer support to various organisations, including:

- Strawberry Fair Kids Corner £500
- The Landbeach community food cupboard with donations of food.
- Wintercomfort with their electric PA testing at Overstream House.
- Up to the first lockdown period, 4 companions and 3 staff have attended the Prospects Trust once a month volunteering in various capacities. We took part in their annual spooky walk event over Halloween and held a market stall at their anniversary event.
- We donated material to EACH to be turned into colourful scrubs for their staff.
- Staff and companions helped rebuild the roof of a formerly homeless person living on a canal boat in Cambridge.

Helping families and individuals (solidarity)

- We continue to offer Solidarity packages to individuals and families in need living in South and East Cambs and Cambridge City. During the lock down period from April to June we continued to offer solidarity packages.
- We supported 172 individuals and families during the year with goods from the shop with a total sale value of £40,035 which is an average of £233 per package.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Achievements and performance

a. Review of activities (November 2019 to October 2020)

Community

This year has been an extraordinary one for the community. We started with our 'normal' 7-day open trading activity and experienced full lockdowns with periods of reopening 5 days a week in-between. We have used the lockdown periods to refurbish large parts of the community, upgrade our retail space and increase our gardening activity. Companions have been fully engaged in this.

We continue to receive many more applications for companion rooms than we can cater for. These come from referrals from many other agencies and by personal application. We continue to notice that potential companions present with more complex needs than previously, which is perhaps an indication of the reduction in other services available to vulnerable and homeless people. Having a dedicated and highly experienced staff team helps us to address many of these needs.

We also continue to support companions in achieving their aspirations with a programme of companion training and development including English as a second language lessons, fishing and model making applications for CSC cards, HGV driving lessons, driving lessons, alcohol counselling on site.

2 of our companions have positively moved on this year, with the help of the South Cambridgeshire District Council, and our companions continue to be recognised as vulnerable and in need of stable exempt accommodation.

Business activity

COVID19 and lockdowns have enabled us to review and reshape our social enterprise activity. Our ecommerce activity (eBay during 2020) has increased significantly, and we now have a dedicated team of staff, companions and volunteers engaged in this. We have ambitious plans to expand our ecommerce activity in 2020-21, including a dedicated website and active use of social media. This includes the refurbishing of donated computers, many of which have gone to solidarity customers.

Staff, Volunteers and Trustees

During the lockdowns we took the opportunity to furlough our café, social enterprise, catering and some support staff. We maintained a minimal staff team (some of whom live on site) and were delighted to see how our companions took responsibility for catering, cleaning, support and other activities. Volunteers and Trustees have only been on site outside of the lockdown periods.

PR activity

Our social media presence has increased over the year, we are working closely with the EUK PR service, and we have a member of staff dedicated to PR, promotion and getting our message out. This year has seen an increase in our coverage:

- 50,206 visitors to the website
- 3,800 of these from social media
- 760 new followers on Facebook, from 2,127 to 2,887
- 387,989 people saw our Facebook content during the period
- 169 Facebook posts
- Our tweets during this time were seen by 50.3k people
- 33 pieces of print coverage
- One radio interview and four TV – BBC News, BBC Look East x 3

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Achievements and performance (continued)

- Where data is available, media coverage had a reach of 19,701,363

b. Programme related investments

The Charity's main investment is its land and buildings comprising companion and staff accommodation, warehousing and trading premises at the community at Landbeach, near Cambridge.

c. Building works/maintenance

Throughout the year, including during lockdown, our dedicated building team with companion support have continued to upgrade, extend and improve the quality and quantity of our shop space, accommodation and other buildings. Over the past year they have:

- Overseen the installation of a new onsite sewage system, one which is 'future proofed' as regards capacity
- Refurbished a number of companions rooms
- Continued with the maintenance of the house
- Upgraded our waste disposal area, where we separate out wood, metals and other materials for recycling
- Reorganised the café area to help customer flow
- Finished our new toilet facilities in the shop area
- Begun building new delivery bays
- Started the extension of our office area
- Consolidated the garden area, including raised beds

During the next year we will:

- Finish the re-siting of the main entrance into the retail area and upgrade the shop front
- Finish the new delivery bays in the main car park.
- Expand our available retail space.
- Install a polytunnel in the garden.
- Build a new workshop
- Refurbish the old workshop to house our online work

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

b. Reserves policy

The Trustees have carried out their annual review of their reserves policy in the year. As part of this process they have considered both the financial impact of risks facing the Charity as well as reserves required for future planned capital projects, commitments and contingent events.

Designated Funds	Note	Amount
Cessation of operations	1	240,000
Capital projects	2	30,000

1. The Trustees have agreed that the Charity should hold 3 months operating expenses in reserve, and in particular ring fence sufficient funds to meet creditors and obligations to Companions and staff should we be forced to cease operations.
2. We have planned further capital projects as listed above, and we have allocated £30,000 to meet the estimated costs.

c. Principal funding

The results of the year's operations are set out in the attached financial statements. The net inflow of funds amounted to £90,433 (2019 - £149,826) after including donations of £132,407 (2019 - £57,710), grants of £173,585 and one-off legacies of £65 (2019 - £176,363) and the total income raised was £1,422,693 (2019 - £1,514,699).

During the global COVID19 pandemic the community shop and café have been shut during lockdown periods in accordance with Government guidance. Clearly this has significantly affected our trading income and the Trustees have adopted a strategy to reduce costs, protect cash reserves and apply for various grants, which have allowed us to rebuild our cash reserves, beyond the 3-months costs minimum target set previously by the Board.

£9,965 (2019 - £10,748) has been spent on governance costs, whilst other expenditure has focused on supporting companions, their accommodation and welfare, the business activities including administration, the running of the workshops, the retail shop and the collection of donated goods, all of which create the important platform for supporting and developing companions' personal skills and self-esteem.

Demand for collections continues to be strong and we make about 47 collections each week of donated goods. The number of items offered continues to rise and although not all items offered are suitable, which has increased our disposal costs, we work hard to minimise what we send to landfill.

Structure, governance and management

a. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee nominations either come from other Trustees within the Charity and its supporters or via open advertisement and must be approved by existing Trustees, in accordance with the Articles of Association.

When specific skills are required, approaches are made to people with relevant expertise who are sympathetic to the ethos of the Charity. If necessary, a Trustee would be co-opted specifically to cover the required function.

The current Trustees and those who served during the year are shown on page 1.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Structure, governance and management (continued)

b. Policies adopted for the induction and training of Trustees

Each new Trustee is required to undertake an induction programme which includes briefings on their legal and ethical responsibilities as Trustees, the ethos and values of the Emmaus movement together with the governance, history and operation of Emmaus Cambridge.

Annual appraisals of Trustees are undertaken to measure their collective and individual performance and suitable training is offered in line with the NCVO Code of Good Governance.

c. Organisational structure and decision-making policies

In order to work effectively towards the alleviation of homelessness and relief of poverty and hardship and the distress they cause to those in need, the board of Trustees and the leadership team believe that companions must be at the centre of the organisation, and this is reflected in the structure of the Charity.

Weekly meetings of the whole community take place to discuss and agree decisions which affect it. Two volunteer companions, acting as observers are also invited to attend and participate in board meetings.

Companions are also engaged extensively in decisions through the committees, the solidarity subcommittee and working groups and daily meetings. Full consultations with companions are also undertaken on strategic issues and major projects.

d. Related party relationships

Emmaus Cambridge is a member of the Emmaus UK Federation, working alongside other communities and groups.

e. Financial risk management

Trustees have introduced risk management policies and a risk register which aim to manage and mitigate risks that the Charity might face. These are both reviewed regularly.

A nominated Trustee oversees health and safety issues throughout the community with nominated personnel having day to day responsibility for ensuring compliance.

Plans for future periods

During this year we had intended developing a new Strategic Plan 2020 - 2025 but chose instead to focus on ensuring the sustainability and financial viability of the community. We have formed a Trustee sub-group to develop a new plan 2021 – 2026 which will be taken to companion and staff consultation in 2021. Our vision and mission remain the same, with an emphasis in the new strategic plan of consolidation and improvement in all areas of the Charity and social enterprise.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Covid Disclosure

Since March this year Emmaus Cambridge, along with the rest of the world has had to focus on dealing with the global pandemic and its effects on our community and social enterprise. We believe that we have navigated it successfully and, furthermore, have been extremely lucky that none of our companions have become ill with Covid-19.

We stopped trading on 24th March 2020 and continued to house our companions, who lived as one household throughout the lockdown. We focused on refurbishments and site maintenance, which both enhanced the companions home and helped get our business ready for re-opening.

We had to furlough over half of our staff, who have fully understood our need to reduce our costs in order to ensure our survival.

Emmaus Cambridge had and continues to have business interruption insurance. We submitted a claim in respect of our forced closure in March 2020, the outcome of which is still outstanding

We also used this time to develop a new e-commerce site which we hope to launch at the beginning of August this year.

Although this was a hugely challenging time for the community, our companions have weathered the storm by supporting each other and sticking to all the social distancing rules and have lived and thrived through it.

We opened our doors again and started trading on 24th June 2020, we are operating a shorter week and will be open from Wednesday to Sunday 10am to 4pm for the foreseeable future.

We worked extremely hard to implement all the government guidelines to re-open and are confident that Emmaus Cambridge is a safe place to visit, we also welcomed back a huge number of our loyal customers and we are truly thankful for that.

The second lock down started on 28th December 2020; once again we furloughed staff and operated on site with a much-reduced team. We started trading again on 12th April 2021 bringing all staff back from furlough and have continued to trade 5 days a week since then.

Staff and Trustees worked throughout both lockdown periods, supporting companions, writing funding bids, continuing our eBay operation, launching our e-commerce site and providing solidarity packages for people who have found themselves in dire straits during the pandemic.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charitable Group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charitable Group's auditors are aware of that information.

Auditors

The auditors, Lakin Rose Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:



29 July 2021

Ms L E Matheson
Trustee

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE

Opinion

We have audited the financial statements of Emmaus Cambridge (the 'Parent Charity') and its subsidiaries (the 'Group') for the year ended 31 October 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the Parent Charity's affairs as at 31 October 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or the Parent Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the Parent Charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EMMAUS CAMBRIDGE (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the Parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Parent Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charity's members, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Dougherty (Senior Statutory Auditor)

for and on behalf of

Lakin Rose Limited
Chartered Accountants
Statutory Auditors

Pioneer House
Vision Park
Histon
Cambridge
CB24 9NL

Date: 30 July 2021

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	100,000	206,057	306,057	234,073
Social enterprise		-	753,288	753,288	958,322
Interest income		-	882	882	1,614
Housing benefit		-	362,466	362,466	320,690
Total income		100,000	1,322,693	1,422,693	1,514,699
Expenditure on:					
Charitable activities:	4				
Community operations		111,056	1,183,564	1,294,620	1,320,645
Grants payable to other communities		-	25,138	25,138	30,482
Other grants and donations		77	2,460	2,537	2,998
Other charitable activities		-	9,965	9,965	10,748
Total expenditure		111,133	1,221,127	1,332,260	1,364,873
Net movement in funds		(11,133)	101,566	90,433	149,826
Reconciliation of funds:					
Total funds brought forward		148,988	2,208,108	2,357,096	2,207,270
Net movement in funds		(11,133)	101,566	90,433	149,826
Total funds carried forward		137,855	2,309,674	2,447,529	2,357,096

The notes on pages 19 to 33 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CONSOLIDATED BALANCE SHEET
AS AT 31 OCTOBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	2,061,486	1,971,740
Current assets			
Debtors	10	24,957	51,684
Cash at bank and in hand		438,768	571,431
		<u>463,725</u>	<u>623,115</u>
Creditors: amounts falling due within one year	11	(77,682)	(237,759)
Net current assets		<u>386,043</u>	<u>385,356</u>
Total net assets		<u><u>2,447,529</u></u>	<u><u>2,357,096</u></u>
 Charity funds			
Restricted funds	12	137,855	148,988
Unrestricted funds	12	2,309,674	2,208,108
Total funds		<u><u>2,447,529</u></u>	<u><u>2,357,096</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

 29 July 2021

Ms L E Matheson
Trustee

The notes on pages 19 to 33 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03422363

CHARITY BALANCE SHEET
AS AT 31 OCTOBER 2020

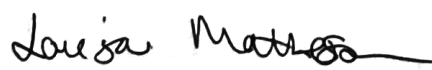
	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	2,061,486	1,971,740
Current assets			
Debtors	10	31,222	58,708
Cash at bank and in hand		410,240	543,322
		<u>441,462</u>	<u>602,030</u>
Creditors: amounts falling due within one year	11	(77,682)	(237,759)
Net current assets		<u>363,780</u>	<u>364,271</u>
Total net assets		<u><u>2,425,266</u></u>	<u><u>2,336,011</u></u>
Charity funds			
Restricted funds	12	137,855	148,988
Unrestricted funds	12	2,287,411	2,187,023
Total funds		<u><u>2,425,266</u></u>	<u><u>2,336,011</u></u>

The Charity's net movement in funds for the year was £89,255 (2019 - £154,685).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

 29 July 2021

Ms L E Matheson
Trustee

The notes on pages 19 to 33 form part of these financial statements.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash used in operating activities	15	52,262	408,859
Cash flows from investing activities			
Purchase of tangible fixed assets		(184,925)	(228,883)
Net cash used in investing activities		(184,925)	(228,883)
Change in cash and cash equivalents in the year		(132,663)	179,976
Cash and cash equivalents at the beginning of the year		571,431	391,455
Cash and cash equivalents at the end of the year	16	438,768	571,431

The notes on pages 19 to 33 form part of these financial statements

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1. General information

Emmaus Cambridge is a private charitable company limited by guarantee and is incorporated in England and Wales. The address of the registered office is Green End, Landbeach, Cambridge, CB25 9FD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Cambridge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking, Emmaus Cambridge (Homes) Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Sales of donated goods are recognised at the time of sale.

Housing benefit income is recognised in the period to which the housing benefit relates.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the Group. Governance costs are those incurred in connection with administration of the Group and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Group's operations, including support costs and costs relating to the governance of the Group apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2-10% straight line
Motor vehicles	- 33% straight line
Fixtures and fittings	- 10-33% straight line

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.7 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	-	132,407	132,407	57,710
Legacies	-	65	65	176,363
Grants	100,000	73,585	173,585	-
	<u>100,000</u>	<u>206,057</u>	<u>306,057</u>	<u>234,073</u>
<i>Total 2019</i>	<u>-</u>	<u>234,073</u>	<u>234,073</u>	

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Community operations	111,133	1,221,127	1,332,260	1,364,873
<i>Total 2019</i>	-	1,364,873	1,364,873	

Summary by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £	Total funds 2019 £
Community operations	575,103	92,970	664,187	1,332,260	1,364,873
<i>Total 2019</i>	539,783	85,499	739,591	1,364,873	

5. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	1,260,022	27,598	44,640	1,332,260	1,364,873
<i>Total 2019</i>	1,290,613	33,480	40,780	1,364,873	

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2020 £	<i>Total funds 2019 £</i>
Staff costs	553,369	519,706
Companions' weekly allowances	85,872	93,985
Companions' leaving and holiday allowances	25,238	29,927
Social enterprise direct costs	225,633	204,321
Coffee shop costs	37,826	71,777
Food and sundries	92,867	90,122
Travel and vehicle costs	21,532	25,167
Clothing and health expenses	4,278	4,457
Sundry expenses	22,293	33,790
Light and heat	35,116	40,152
Rates and water	14,206	14,074
Repairs and low cost assets	42,145	70,510
Insurance	6,595	4,210
Rent	-	2,856
Administration expenses	82	60
Depreciation	92,970	85,499
	1,260,022	1,290,613

Analysis of support costs

	Community operations 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Staff costs	21,734	21,734	20,077
Bank charges	8,176	8,176	8,554
Sundry expenses	2,556	2,556	1,083
Loss on disposal of fixed assets	2,209	2,209	318
Governance costs	9,965	9,965	10,748
	44,640	44,640	40,780

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

6. Auditors' remuneration

	2020	<i>2019</i>
	£	<i>£</i>
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	3,500	<i>3,000</i>
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	6,000	<i>4,243</i>
	9,500	<i>7,243</i>

7. Staff costs

	Group 2020	<i>Group 2019</i>	Charity 2020	<i>Charity 2019</i>
	£	<i>£</i>	£	<i>£</i>
Wages and salaries	511,331	<i>483,434</i>	511,331	<i>483,434</i>
Social security costs	43,111	<i>36,984</i>	43,111	<i>36,984</i>
Other pension costs	20,661	<i>19,365</i>	20,661	<i>19,365</i>
	575,103	<i>539,783</i>	575,103	<i>539,783</i>

The average number of persons employed by the Charity during the year was as follows:

	Group 2020	<i>Group 2019</i>
	No.	<i>No.</i>
Charitable operations	18	<i>15</i>
Community operations	3	<i>3</i>
Fundraising and administration	1	<i>1</i>
	22	<i>19</i>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year ended 31 October 2020, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 October 2020, expenses totalling £161 were reimbursed or paid directly to 1 Trustee relating to travel expenses (2019 - £532 to 1 Trustee).

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

9. Tangible fixed assets

Group and Charity

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation					
At 1 November 2019	2,452,991	125,308	171,129	156,764	2,906,192
Additions	179,462	-	5,463	-	184,925
Disposals	(7,380)	-	(10,920)	-	(18,300)
Transfers between classes	156,764	-	-	(156,764)	-
At 31 October 2020	2,781,837	125,308	165,672	-	3,072,817
Depreciation					
At 1 November 2019	705,465	106,981	122,006	-	934,452
Charge for the year	62,627	16,588	13,755	-	92,970
On disposals	(5,535)	-	(10,556)	-	(16,091)
At 31 October 2020	762,557	123,569	125,205	-	1,011,331
Net book value					
At 31 October 2020	2,019,280	1,739	40,467	-	2,061,486
At 31 October 2019	1,747,526	18,327	49,123	156,764	1,971,740

10. Debtors

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Due within one year				
Amounts owed by group undertakings	-	-	19,465	19,465
Other debtors	11,757	28,064	11,757	28,064
Prepayments and accrued income	13,200	23,620	-	11,179
	24,957	51,684	31,222	58,708

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

11. Creditors: Amounts falling due within one year

	Group 2020 £	<i>Group 2019 £</i>	Charity 2020 £	<i>Charity 2019 £</i>
Trade creditors	18,751	192,233	18,751	192,233
Other taxation and social security	11,666	10,741	11,666	10,741
Other creditors	2,597	2,659	2,597	2,659
Accruals and deferred income	44,668	32,126	44,668	32,126
	77,682	237,759	77,682	237,759

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

12. Statement of funds

Statement of funds - current year

	Balance at 1 November 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2020 £
Designated funds					
Cessation of operations	240,000	-	-	-	240,000
Capital projects	30,000	-	-	-	30,000
Sewage treatment plant	287,000	-	-	(287,000)	-
ARM donation	-	-	-	20,000	20,000
Nationwide grant	-	-	-	22,234	22,234
	<u>557,000</u>	<u>-</u>	<u>-</u>	<u>(244,766)</u>	<u>312,234</u>
General funds					
General Funds	<u>1,651,108</u>	<u>1,322,693</u>	<u>(1,221,127)</u>	<u>244,766</u>	<u>1,997,440</u>
Total Unrestricted funds	<u>2,208,108</u>	<u>1,322,693</u>	<u>(1,221,127)</u>	<u>-</u>	<u>2,309,674</u>
Restricted funds					
National Lottery Building Fund	130,797	-	(4,601)	-	126,196
Waterson Bursary	3,114	-	-	-	3,114
Local Solidarity Fund	77	-	(77)	-	-
Building Fund	5,000	-	(5,000)	-	-
Companion Training Fund	10,000	-	(1,455)	-	8,545
Homeless Link Grant Fund	-	100,000	(100,000)	-	-
	<u>148,988</u>	<u>100,000</u>	<u>(111,133)</u>	<u>-</u>	<u>137,855</u>
Total of funds	<u>2,357,096</u>	<u>1,422,693</u>	<u>(1,332,260)</u>	<u>-</u>	<u>2,447,529</u>

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

12. Statement of funds (continued)

The National Lottery Building Fund represents capital grants from the National Lottery Charities Board to fund building works at the community in previous years. Expenditure on this fund represents depreciation charged for the year. The National Lottery Charities Board require capital grants to be accounted for as restricted funds and to be charged with the depreciation of the underlying assets. There are various grant conditions that require the Trustees to obtain The National Lottery Board's permission to sell the building for a period of 80 years from the date of the grant.

The Waterson Bursary represents a fund from which companions can apply for funding to carry out projects that will be of benefit both to themselves and to others.

The Local Solidarity Fund represents a fund from which a committee of staff, companions and Trustees can make grants to help various local groups.

The Building Fund represents grant funds towards the costs of improving and expanding the Charity premises at Landbeach.

The Companion Training Fund represents donations towards the costs of companion training.

Homeless Link Grant Fund represents grants received to provide support for companions.

EMMAUS CAMBRIDGE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 November 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2019 £</i>
Designated funds					
Cessation of operations	240,000	-	-	-	240,000
Capital projects	50,000	-	-	(20,000)	30,000
Sewage treatment plant	110,000	-	-	177,000	287,000
	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>157,000</u>	<u>557,000</u>
General funds					
General Funds	1,653,681	1,514,699	(1,360,272)	(157,000)	1,651,108
	<u>1,653,681</u>	<u>1,514,699</u>	<u>(1,360,272)</u>	<u>(157,000)</u>	<u>1,651,108</u>
Total Unrestricted funds	<u>2,053,681</u>	<u>-</u>	<u>(1,360,272)</u>	<u>-</u>	<u>2,208,108</u>
Restricted funds					
National Lottery Building Fund	135,398	-	(4,601)	-	130,797
Waterson Bursary	3,114	-	-	-	3,114
Local Solidarity Fund	77	-	-	-	77
Building Fund	5,000	-	-	-	5,000
Companion Training Fund	10,000	-	-	-	10,000
	<u>153,589</u>	<u>-</u>	<u>(4,601)</u>	<u>-</u>	<u>148,988</u>
Total of funds	<u><u>2,207,270</u></u>	<u><u>-</u></u>	<u><u>(1,364,873)</u></u>	<u><u>-</u></u>	<u><u>2,357,096</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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13. Summary of funds

Summary of funds - current year

	Balance at 1 November 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2020 £
Designated funds	557,000	-	-	(244,766)	312,234
General funds	1,651,108	1,322,693	(1,221,127)	244,766	1,997,440
Restricted funds	148,988	100,000	(111,133)	-	137,855
	<u>2,357,096</u>	<u>1,422,693</u>	<u>(1,332,260)</u>	<u>-</u>	<u>2,447,529</u>

Summary of funds - prior year

	Balance at 1 November 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2019 £
Designated funds	400,000	-	-	157,000	557,000
General funds	1,653,681	1,514,699	(1,360,272)	(157,000)	1,651,108
Restricted funds	153,589	-	(4,601)	-	148,988
	<u>2,207,270</u>	<u>1,514,699</u>	<u>(1,364,873)</u>	<u>-</u>	<u>2,357,096</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	126,196	1,935,290	2,061,486
Current assets	11,659	452,066	463,725
Creditors due within one year	-	(77,682)	(77,682)
Total	<u>137,855</u>	<u>2,309,674</u>	<u>2,447,529</u>

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14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	130,797	1,840,943	1,971,740
Current assets	18,191	604,924	623,115
Creditors due within one year	-	(237,759)	(237,759)
Total	148,988	2,208,108	2,357,096

15. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2020 £	<i>Group 2019 £</i>
Net income for the period (as per Statement of Financial Activities)	90,433	149,826
Adjustments for:		
Depreciation charges	92,970	85,499
Loss on the sale of fixed assets	2,209	318
Decrease in debtors	26,727	1,743
Increase/(decrease) in creditors	(160,077)	171,473
Net cash provided by operating activities	52,262	408,859

16. Analysis of cash and cash equivalents

	Group 2020 £	<i>Group 2019 £</i>
Cash in hand	438,768	571,431
Total cash and cash equivalents	438,768	571,431

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17. Analysis of changes in net cash

	At 1 November 2019 £	Cash flows £	At 31 October 2020 £
Cash at bank and in hand	571,431	(132,663)	438,768
	<u>571,431</u>	<u>(132,663)</u>	<u>438,768</u>

18. Pension commitments

The Charity makes contributions to its employees' personal pension schemes. The pension cost charge represents contributions payable by the Charity which amounted to £20,660 (2019 - £19,365). Contributions totalling £2,597 (2019 - £2,659) were payable at the balance sheet date and are included in creditors.

19. Operating lease commitments

At 31 October 2020 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Charity 2020 £	Charity 2019 £
Not later than 1 year	15,057	10,381
Later than 1 year and not later than 5 years	3,138	792
	<u>18,195</u>	<u>11,173</u>

20. Related party transactions

During the year I Docherty, spouse of D Docherty, a member of key management, was paid salary of £21,427 (2019 - £21,621) and pension contributions of £1,071 (2019 - £1,081).

During the year G Docherty, daughter of D Docherty, a member of key management, was paid £1,407 (2019 - *£nil*) in respect of administration assistance.

21. Post balance sheet events

On 4 November 2020 the Charity obtained a loan of £150,000 under the Coronavirus Business Interruption Loan Scheme.

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22. Principal subsidiaries

Emmaus Cambridge (Homes) Limited

Subsidiary name	Emmaus Cambridge (Homes) Limited
Company registration number	11470806
Basis of control	Sole membership

Total assets as at 31 October 2020	£41,728
Total liabilities as at 31 October 2020	£19,465
Total equity as at 31 October 2020	£22,263

Turnover for the year ended 31 October 2020	£353,959
Expenditure for the year ended 31 October 2020	£82
Profit for the year ended 31 October 2020	£353,877

Emmaus Cambridge (Homes) Limited distributes its profits to Emmaus Cambridge.

During the year Emmaus Cambridge (Homes) Limited made distributions of £352,699 to Emmaus Cambridge.