

**CYLCH MEITHRIN FFYNNONWEN  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**CYLCH MEITHRIN FFYNNONWEN**  
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**CYLCH MEITHRIN FFYNNONWEN**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

**Objectives and Activities**

**Aims and Objectives**

**Public Benefit**

The objective of the charity is to provide education to pre-school children.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

**Financial Review**

**Financial Position**

The charity, in attempt to keep prices consistent has meant that bank reserves have been used. A price increased has been scheduled for April 2025 to cover increasing costs.

**Reference and Administrative Details**

**Trustees**

Ms Rachel Kelly  
Ms Carris Davies  
Ms Megan Williams  
Ms Mari Brame  
Mr, Claire Krelle

**Charity Number**

1064461

**Independent Examiner**

Jamie James-Goddard ACA  
James-Goddard Accountancy  
ICAEW  
County chambers  
Warren street  
Tenby  
Pembrokeshire  
SA70 7JS

**CYLCH MEITHRIN FFYNNONWEN**  
**Trustees' Report (continued)**  
**For The Year Ended 31 March 2025**

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The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Claire Krelle

Trustee

30/01/2026

**CYLCH MEITHRIN FFYNNONWEN**  
**Independent Examiner's Report to the Trustees of CYLCH MEITHRIN FFYNNONWEN**  
**For The Year Ended 31 March 2025**

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I report to the trustees on my examination of the accounts of CYLCH MEITHRIN FFYNNONWEN (the Trust) for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jamie James-Goddard ACA  
30/01/2026  
County chambers  
Warren street  
Tenby  
Pembrokeshire  
SA70 7JS

**CYLCH MEITHRIN FFYNNONWEN**  
**Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	1,510	-	1,510	938
Charitable activities:					
Grant income		-	16,565	16,565	17,718
Charitable activities		60,084	-	60,084	71,269
Other trading activities	4	306	-	306	2,672
Other	5	154	-	154	161
		<u>62,054</u>	<u>16,565</u>	<u>78,619</u>	<u>92,758</u>
<b>EXPENDITURE ON:</b>					
Raising funds	7	-	(1)	(1)	(90,999)
Charitable activities:	7				
Direct spending		(81,123)	(16,564)	(97,687)	(6,271)
Support costs		(11,066)	-	(11,066)	(17,728)
Governance costs		-	-	-	(834)
		<u>(92,189)</u>	<u>(16,565)</u>	<u>(108,754)</u>	<u>(115,832)</u>
<b>NET EXPENDITURE</b>		<u>(30,135)</u>	<u>-</u>	<u>(30,135)</u>	<u>(23,074)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(30,135)</u>	<u>-</u>	<u>(30,135)</u>	<u>(23,074)</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		16,487	-	16,487	39,561
<b>TOTAL FUNDS CARRIED FORWARD</b>	16	<u>(13,648)</u>	<u>-</u>	<u>(13,648)</u>	<u>16,487</u>

The notes on pages 7 to 11 form part of these financial statements.

**CYLCH MEITHRIN FFYNNONWEN**  
**Comparative Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

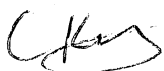
				2024
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	3	938	-	938
Charitable activities:				
Grant income		-	17,718	17,718
Charitable activities		71,269	-	71,269
Other trading activities	4	2,672	-	2,672
Other	5	161	-	161
		<u>75,040</u>	<u>17,718</u>	<u>92,758</u>
<b>EXPENDITURE ON:</b>				
Raising funds	7	(90,999)	-	(90,999)
Charitable activities:	7			
Direct spending		11,447	(17,718)	(6,271)
Support costs		(17,728)	-	(17,728)
Governance costs		(834)	-	(834)
		<u>(98,114)</u>	<u>(17,718)</u>	<u>(115,832)</u>
<b>NET EXPENDITURE</b>		<u>(23,074)</u>	<u>-</u>	<u>(23,074)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(23,074)</u>	<u>-</u>	<u>(23,074)</u>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		39,561	-	39,561
<b>TOTAL FUNDS CARRIED FORWARD</b>	16	<u>16,487</u>	<u>-</u>	<u>16,487</u>

The notes on pages 7 to 11 form part of these financial statements.

**CYLCH MEITHRIN FFYNNONWEN**  
**Statement of Financial Position**  
**As At 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	12	4,133	-	4,133	5,545
		4,133	-	4,133	5,545
<b>CURRENT ASSETS</b>					
Debtors	13	4,666	-	4,666	6,781
Cash at bank and in hand		-	-	-	7,297
		4,666	-	4,666	14,078
<b>Creditors: Amounts Falling Due Within One Year</b>	14	(22,447)	-	(22,447)	(3,136)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(17,781)	-	(17,781)	10,942
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(13,648)	-	(13,648)	16,487
<b>NET (LIABILITIES)/ASSETS</b>		(13,648)	-	(13,648)	16,487
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds				(13,648)	16,487
<b>TOTAL FUNDS</b>	16			(13,648)	16,487

On behalf of the board



Mr Claire Krelle

Trustee

30/01/2026

The notes on pages 7 to 11 form part of these financial statements.



**CYLCH MEITHRIN FFYNNONWEN**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

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**1. General Information**

CYLCH MEITHRIN FFYNNONWEN is an unincorporated charity registered with the Charity Commission, registered charity number 1064461. The principal address is .

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

**2.2. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2.3. Incoming Resources**

All income, including donations, government and other grants, is recognised in the statement of financial activities once the charity has entitlement to funds, it is probable that the income will be received and the amount can be measured reliably.

**2.4. Resources Expended**

A liability and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event and when it is more than likely than not, that a transfer of economic benefits will be required on settlement and when the amount of the net obligation can be measured or reliably estimated.

**2.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance method
Computer Equipment	33% straight line method

**2.6. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	1,510	938

**CYLCH MEITHRIN FFYNNONWEN**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**4. Income from Other Trading Activities**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Fundraising events	306	2,672

**5. Other Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Other income type A	154	161

**6. Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	1,413	1,808

**7. Analysis of Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>	<b>2025 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	-	1	1
Direct spending	94,752	2,935	97,687
Support costs	552	10,514	11,066
	<u>95,304</u>	<u>13,450</u>	<u>108,754</u>

	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>	<b>2024 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	91,001	(2)	90,999
Direct spending	-	6,271	6,271
Support costs	4,564	13,164	17,728
Governance costs	-	834	834
	<u>95,565</u>	<u>20,267</u>	<u>115,832</u>

**CYLCH MEITHRIN FFYNNONWEN**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**8. Support Costs**

				<b>2025</b>
	<b>Raising funds</b>	<b>Direct spending</b>	<b>Support costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	-	1,781	-	1,781
Premises expenses	-	1,154	90	1,244
General administration	1	-	8,136	8,137
Depreciation	-	-	1,413	1,413
Governance costs	-	-	875	875
	<u>1</u>	<u>2,935</u>	<u>10,514</u>	<u>13,450</u>

					<b>2024</b>
	<b>Raising funds</b>	<b>Direct spending</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	-	6,271	118	-	6,389
Premises expenses	-	-	6,177	-	6,177
General administration	(2)	-	5,059	(1)	5,056
Depreciation	-	-	1,808	-	1,808
Interest payable	-	-	2	-	2
Governance costs	-	-	-	835	835
	<u>(2)</u>	<u>6,271</u>	<u>13,164</u>	<u>834</u>	<u>20,267</u>

**9. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	<u>875</u>	<u>835</u>

**10. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	92,064	91,001
Social security costs	-	69
Other pension costs	1,286	1,331
	<u>93,350</u>	<u>92,401</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**11. Average Number of Employees**

Average number of employees during the year was: 10 (2024: 10)

**CYLCH MEITHRIN FFYNNONWEN**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**12. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2024	6,651	1,135	7,786
As at 31 March 2025	6,651	1,135	7,786
<b>Depreciation</b>			
As at 1 April 2024	1,909	332	2,241
Provided during the period	1,185	227	1,412
As at 31 March 2025	3,094	559	3,653
<b>Net Book Value</b>			
As at 31 March 2025	3,557	576	4,133
As at 1 April 2024	4,742	803	5,545

**13. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,877	6,732
Other debtors	1,789	49
	4,666	6,781

**14. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,498	1,552
Bank loans and overdrafts	14,466	-
Taxation and social security	6,483	1,584
	22,447	3,136

**15. Pension Commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,286 (2024: £1,331).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

**CYLCH MEITHRIN FFYNNONWEN**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**16. Movement in Funds**

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	16,487	62,054	(92,189)	(13,648)
<b>Restricted funds</b>				
Carmarthenshire County Council	-	4,116	(4,116)	-
Early Years	-	12,349	(12,349)	-
Mudiad Meithrin	-	100	(100)	-
<b>Total restricted funds</b>	-	16,565	(16,565)	-
<b>Total funds</b>	16,487	78,619	(108,754)	(13,648)

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	39,561	75,040	(98,114)	16,487
<b>Restricted funds</b>				
Carmarthenshire County Council	-	324	(324)	-
Early Years	-	14,213	(14,213)	-
Mudiad Meithrin	-	2,181	(2,181)	-
Llanboidy Community School	-	1,000	(1,000)	-
<b>Total restricted funds</b>	-	17,718	(17,718)	-
<b>Total funds</b>	39,561	92,758	(115,832)	16,487

**17. Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

**18. Related Party Disclosures**