

REGISTERED COMPANY NUMBER: 03341466 (England and Wales)
REGISTERED CHARITY NUMBER: 1064450

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2025
FOR
THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor, Cardigan House
Castle Court
Swansea Enterprise park
Swansea
SA7 9LA

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED

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THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE & ADMINISTRATIVE
REGISTERED COMPANY NUMBER

03341466 (England & Wales)

REGISTERED CHARITY NUMBER

1064450

REGISTERED OFFICE

Tŷ Margaret Thorne
17 - 19 Alfred Street
Neath
SA11 1EF

TRUSTEES

B Cole
A Ellis
L Fleet CStJ JP (resigned December 2024)
H James
L Miles
S Rahaman
Dr E M Roberts MBE DL CStJ FRCGP
L Smith
L Whittaker

SECRETARY

G M Richards MBE DL LLD (Hon)

TREASURER

J Flynn

**THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE & ADMINISTRATIVE (CONT'D)

SENIOR MANAGEMENT TEAM

| | |
|-----------------------------|---------------------|
| G Richards MBE DL LLD (Hon) | Director |
| A Potts | Deputy Director |
| A Keegan | Finance/HR Director |

SENIOR STATUTORY AUDITOR

Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Chartered Accountants and Statutory Auditors
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BANKERS

Lloyds Bank PLC
5 Windsor Road
Neath SA11 1LP

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 27/03/1997 and registered as a charity on 18/09/1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

CHANGE OF NAME

The charitable company passed a special resolution on 27 November 2024 changing its name from The Neath Port Talbot Council For Voluntary Service Ltd to The Neath Port Talbot Community Voluntary Service Limited.

RECRUITMENT AND APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also Charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

TRUSTEE INDUCTION AND TRAINING

Trustees are already familiar with the practical work of the charity. New trustees attend an induction session to familiarise themselves with the charity and the context within which it operates. An Induction Pack for Trustees is distributed which covers:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives

**THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

RISK MANAGEMENT

The Management Committee conducted a review of the major risks to which the Charity is exposed. A risk register is in place and is updated at each Management Committee meeting. Where appropriate, systems and procedures are established to mitigate the risks identified. Risks to funding have led to the development of a strategic plan that allows for the diversification of funding and activities. Internal risks are minimised through procedures for authorisation of all transactions, programmes and projects. Procedures are in place to ensure compliance with health and safety law and safeguarding regulations for staff, volunteers, service users and visitors. There is a range of procedures that the Charity implements to mitigate identified risks.

ORGANISATIONAL STRUCTURE

The Charity is managed by a Board of Trustees and 1 co-opted member (currently vacant), which meets bi-monthly and is responsible for the strategic direction and policy of the Charity. The board has a maximum of 10 Trustees elected from the Charity's membership and who represent a range of backgrounds relevant to the work of the Charity. The Director and Company Secretary also sits on the Board but has no voting rights.

A scheme of delegation is in place with day-to-day responsibility for the provision of services resting with the Director supported by the Senior Management Team. The Director is responsible for ensuring that the Charity delivers the services specified. The senior managers have responsibility for day-to-day operational management, individual supervision of staff, and for ensuring the team continues to develop its skills and working practices in line with good practice.

POLICY

In so far as it is complementary to the Charity's objects, the Charity is guided by local, regional, and national policy.

OBJECTIVES

The Charity is governed by its Articles of Association and its charitable rules. The Charity is restricted to carrying out activities within its charitable objectives.

The principal activities of the Charity are to support, promote and develop the voluntary organisations, community groups and individuals in the third sector in Neath Port Talbot. The Charity confirms it has referred to the guidance contained in the Charity Commission General Guidance on Public Benefit when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The main area of charitable activity is to support, promote and develop the participation of voluntary organisations, community groups and individuals in Neath Port Talbot. The Charity aims to make a real difference through its delivery of public benefit across 6 key service areas:

(1) Development Support

The Charity helps build safe and resilient communities. The Charity's development team provides guidance and support to community-based voluntary groups and organisations. The Charity responds to general and specialist enquiries for development support, and works with a range of voluntary groups to provide information and assistance on governance, finance and funding, legal matters, and volunteering. The Charity administers some local renewable energy community benefit funds and other grants secured from various funding sources.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

(1) Development Support (Con't)

The Charity engaged with established, new and emerging community groups, helping them to operate safely and effectively. A range of advice, support, information and guidance was provided, including on how to source funding, financial planning, volunteer and trustee roles and responsibilities, how to develop projects, and strategic planning. Experienced trustees have been able to assist other organisations and offer guidance and support where appropriate. During 2024-2025, the Charity distributed funding to voluntary groups and organisations that helped address urgent demands as well as organisational sustainability.

(2) Information & Advice

Information and advice is available to the Charity's members and the wider voluntary sector on local, regional and national issues. This is delivered across the Charity's media platforms and through its voluntary sector forums. Advice, information and assistance on a range of topics such as governance and financial matters, safeguarding, and charity legislation, is provided regularly. The Charity disseminates information on funding sources that help support funding application processes. Information and advice is provided remotely, in person, and hybrid.

(3) Training Programmes

During 2024-2025, the Charity provided training to support the development of organisations, groups and individuals in the third sector on a range of topics. Training has been delivered both face-to-face and remotely to meet specific requirements and tailored to organisations' needs. This has included awareness raising of the importance of effective governance, safeguarding, volunteering safely, and accessing

(4) Volunteering Opportunities

During 2024-2025, the Charity promoted volunteering and raised public awareness of volunteering opportunities. The Charity supports groups to take an active role in creating accessible, safe and impactful volunteering experiences for diverse individuals. The Charity uses a range of promotional materials and promotes volunteering activities through community events, volunteer talks, social media, newsletters, and the Volunteering Wales website. The Charity advocates for volunteering at a strategic national, regional and local level.

(5) Facilitating the sector's involvement in joint planning

The Charity facilitates the dialogue and partnership between the sector itself and the sector and its partners. It facilitates the representation of voluntary groups to joint planning forums and is represented on a range of partnerships, networks, and joint planning and working groups with strategic partners. The Charity facilitates third sector forums that provide the opportunity for voluntary groups to meet, receive and share information, ideas, issues and concerns. The Charity is a key partner in the development and implementation of the Regional Carers Strategy. The Charity also facilitated the sector's involvement in designing the Health Board's Third Sector Framework.

(6) Providing practical services

The Charity has practical equipment that is available for loan. Various publications are available and signposting to digital sources on management practice, safeguarding, personnel and legal matters, health and safety, and trust and grant-giving information is also provided.

**THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

The total income of £1,712,521 (2024: £1,926,713) was spent on direct charitable expenditure totalling £1,752,088 (2024: £2,086,965). A deficit of £39,567 (2024: £160,252) was recorded, this is made up of a unrestricted surplus of £37,136 and a restricted deficit of £76,703.

The Statement of Financial Activities reflects the income and expenditure incurred by Neath Port Talbot Community Voluntary Service Ltd in carrying out its role in respect of its objectives. The total funds at 31 March 2025 were £1,782,472 (2024: £1,822,039), with £1,365,918 (2024: £1,328,782) being designated and unrestricted funds. Restricted funds at the year end were £74,666 (2024: £132,378) and restricted capital funds £341,888 (2024: £360,879).

PRINCIPAL FUNDING SOURCES

The principal funding sources are by way of grant income from Welsh Government, WCVA, Neath Port Talbot Council, West Glamorgan Regional Partnership Board and Swansea Bay University Health Board.

INVESTMENT POLICY

In line with the charity's low-risk approach and in accordance with UK GAAP, all surplus funds are held in cash with UK-regulated financial institutions. The objective is to preserve capital and maintain liquidity to support ongoing operations.

The charity does not invest in equities, property, or other financial instruments. Interest is earned on deposit accounts where possible. The investment policy is reviewed annually by the trustees to ensure it remains appropriate.

RESERVES POLICY

The trustees have set out the charity's reserves policy to allow the trustees to have strong financial controls over the organisation and meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the reserves to align to the medium term strategy set out by the trustees. The policy also takes into account the budgeting and risk management process. The trustees have set out the final reserves policy based on the following:-

- Contingency planning - the critical costs medium term strategy plan to support the charity's medium term objectives.
- Capital spend to match the reserves committed to funding capital items.
- A replacement reserve to meet unexpected and uninsured building costs.
- The other designated funds represent planned spend which will be defrayed in the medium term.
- The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The trustees will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions.

TAXATION STATUS

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Neath Port Talbot Community Voluntary Service Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

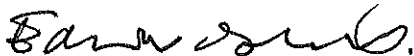
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The financial statements were approved by order of board of trustees on 7.8.25 and were signed on its behalf by:



.....
Dr E M Roberts MBE DL CSTJ FRCGP

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT
COMMUNITY VOLUNTARY SERVICE LIMITED (Co. No. 03341466)**

Opinion

We have audited the financial statements of The Neath Port Talbot Community Voluntary Service Limited (the 'charitable company') for the year ended 31 March 2025 which comprise a Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT
COMMUNITY VOLUNTARY SERVICE LIMITED (Co. No. 03341466)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken during the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee's were not entitled to take advantage of the small companies' exemption in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT
COMMUNITY VOLUNTARY SERVICE LIMITED (Co. No. 03341466)**

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
 - discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charitable company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.


We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT
COMMUNITY VOLUNTARY SERVICE LIMITED (Co. No. 03341466)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants And Statutory Auditors
Ground Floor,
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 7/8/2025

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
AS AT 31 MARCH 2025
(Co. No. 03341466)

| | | Unrestricted Funds | Restricted Funds | Total Funds 2025 | Total Funds 2024 |
|------------------------------------|-------|-----------------------|---------------------|------------------------|------------------------|
| | Notes | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Charitable activities | 2 | 368,381 | 1,272,103 | 1,640,484 | 1,886,510 |
| Other trading activity | 3 | 27,212 | - | 27,212 | 8,057 |
| Investment Income | 4 | 44,825 | - | 44,825 | 32,146 |
| Total | | 440,418 | 1,272,103 | 1,712,521 | 1,926,713 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 6 | 403,282 | 1,348,806 | 1,752,088 | 2,086,965 |
| Total | | 403,282 | 1,348,806 | 1,752,088 | 2,086,965 |
| NET INCOME/EXPENDITURE | | 37,136 | (76,703) | (39,567) | (160,252) |
| TRANSFERS BETWEEN FUNDS | | - | - | - | - |
| NET MOVEMENT IN FUNDS | | 37,136 | (76,703) | (39,567) | (160,252) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 1,328,782 | 493,257 | 1,822,039 | 1,982,291 |
| TOTAL FUNDS CARRIED FORWARD | | 1,365,918 | 416,554 | 1,782,472 | 1,822,039 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025
(Co. No. 03341466)

| | NOTES | Unrestricted | Restricted | 2025 £ | 2024 £ |
|--|-------|------------------|-----------------|------------------|------------------|
| NON CURRENT ASSETS | | | | | |
| Property, plant & equipment | 10 | 21,851 | 341,888 | 363,739 | 384,494 |
| Investment property | 11 | 120,000 | - | 120,000 | 120,000 |
| | | <u>141,851</u> | <u>341,888</u> | <u>483,739</u> | <u>504,494</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 12 | 43,838 | 18,578 | 62,416 | 246,078 |
| Investments | 13 | 101,764 | - | 101,764 | - |
| Cash and cash equivalents | | 1,146,444 | 87,933 | 1,234,377 | 1,257,545 |
| | | <u>1,292,046</u> | <u>106,511</u> | <u>1,398,557</u> | <u>1,503,623</u> |
| CURRENT LIABILITIES | 14 | <u>(67,979)</u> | <u>(31,845)</u> | <u>(99,824)</u> | <u>(186,078)</u> |
| NET CURRENT ASSETS | | <u>1,224,067</u> | <u>74,666</u> | <u>1,298,733</u> | <u>1,317,545</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,365,918</u> | <u>416,554</u> | <u>1,782,472</u> | <u>1,822,039</u> |
| NET ASSETS | | <u>1,365,918</u> | <u>416,554</u> | <u>1,782,472</u> | <u>1,822,039</u> |
| FUNDS | | | | | |
| | 17 | | | | |
| Unrestricted funds | | 1,365,918 | - | 1,365,918 | 1,328,782 |
| Restricted funds | | - | 416,554 | 416,554 | 493,257 |
| TOTAL FUNDS | | <u>1,365,918</u> | <u>416,554</u> | <u>1,782,472</u> | <u>1,822,039</u> |

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on 7.08.25 and were signed on its behalf by:


Dr E M Roberts MBE DL CStJ FRCGP


L Whittaker

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2025
(Co. No. 03341466)

| | NOTES | 2025 £ | 2024 £ |
|---|-------|-------------------------|-------------------------|
| Cash flows from operating activities: | | | |
| Cash generated from operations | 1 | 53,771 | (291,036) |
| Net cash provided by (used in) operating activities | | <u>53,771</u> | <u>(291,036)</u> |
| Cash flows from investing activities: | | | |
| Interest received | | 44,825 | 32,146 |
| Loans to third parties | | (20,000) | - |
| Placement of fixed term deposit | | <u>(101,764)</u> | <u>-</u> |
| Net cash provided by (used in) investing activities | | <u>(76,939)</u> | <u>32,146</u> |
| Change in cash and cash equivalents in the reporting period | | (23,168) | (258,890) |
| Cash and cash equivalents at the beginning of the reporting period | | <u>1,257,545</u> | <u>1,516,435</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>1,234,377</u></u> | <u><u>1,257,545</u></u> |

NOTES TO THE STATEMENT OF CASH FLOWS

1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2025 £ | 2024 £ |
|--|----------------------|-------------------------|
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | (39,567) | (160,252) |
| Adjustments for: | | |
| Depreciation charges | 20,755 | 20,755 |
| Interest received | (44,825) | (32,146) |
| Loans to third parties | 20,000 | - |
| (Increase)/Decrease in debtors | 183,662 | (178,363) |
| Increase/(Decrease) in creditors | <u>(86,254)</u> | <u>58,970</u> |
| Net cash provided by (used in) operating activities | <u><u>53,771</u></u> | <u><u>(291,036)</u></u> |

2 ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.24 £ | Cashflow £ | At 31.3.25 £ |
|---------------------------|-------------------------|----------------------|-------------------------|
| Net cash | | | |
| Cash at bank | <u>1,257,545</u> | <u>(23,168)</u> | <u>1,234,377</u> |
| Liquid resources | | | |
| Current asset investments | <u>-</u> | <u>101,764</u> | <u>101,764</u> |
| Total | <u><u>1,257,545</u></u> | <u><u>78,596</u></u> | <u><u>1,336,141</u></u> |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income from room hire and training is recognised when the hire or training takes place.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocations of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

| | |
|-------------------------------|-------------------|
| Freehold land & buildings | 2% Straight Line |
| Fixtures & fittings | 10% Straight Line |
| Office Equipment | 10% Straight Line |
| Computer Equipment & Software | 33% Straight Line |

Capitalisation Policy

Where the capital expenditure is less than £5,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £5,000 are capitalised and depreciated over their useful economic life.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (CONT'D)

Investment Property

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities/income statement.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal.

Pensions - Defined Contribution Scheme

Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

Corporation taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Operating leases

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Preparation of the accounts on a going concern basis

The charity has reported operating deficits for a number of years; however, it continues to maintain a strong financial position, with sufficient cash balances and unrestricted reserves to meet its ongoing obligations. The trustees have designated funds for specific future expenditure, ensuring that resources are appropriately allocated to support the charity's objectives.

The senior management team prepares bi-monthly management accounts, which are reviewed against budgeted figures and scrutinised by the Board of Trustees. An annual budget and financial forecast are also prepared and approved by the Board, incorporating key assumptions about income streams, expenditure, and designated commitments.

The trustees have reviewed the charity's financial forecasts for a period of at least 12 months from the date of approval of these financial statements. These forecasts take into account the current financial position, expected income, and planned expenditure, including any known risks and uncertainties. Based on this review, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (CONT'D)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Current asset investments

Current asset investments are investments which the charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year. This includes cash on deposit and cash equivalents with a maturity of less than one year held for negligible risk investment purposes rather than to meet short-term cash commitments as they fall due.

Grants Awarded/ Paid

The charity administers a number of different grant funds on behalf of funding bodies. These are all managed in accordance with the funders' conditions, and are awarded by funding panels.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income

Deferred income represents invoices raised in the year for grants relating to future periods.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant management judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimation Uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider there to be no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 INCOME FROM CHARITABLE ACTIVITIES

| | 2025 £ | 2024 £ |
|------------------|------------------|------------------|
| Grants (note 18) | <u>1,640,484</u> | <u>1,886,510</u> |

3 OTHER TRADING ACTIVITIES

| | 2025 £ | 2024 £ |
|--------------------|---------------|--------------|
| Training | 1,005 | 990 |
| Practical Services | 1,501 | 1,445 |
| Rental Income | 15,319 | 1,000 |
| Other Income | <u>9,387</u> | <u>4,622</u> |
| | <u>27,212</u> | <u>8,057</u> |

4 INVESTMENT INCOME

| | 2025 £ | 2024 £ |
|-------------------|---------------|---------------|
| Interest received | <u>44,825</u> | <u>32,146</u> |

5 NET INCOME/(EXPENDITURE)

Net income is stated after charging/(crediting):

| | 2025 £ | 2024 £ |
|-----------------------------|---------------|---------------|
| Depreciation - owned assets | <u>20,755</u> | <u>20,755</u> |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6 CHARITABLE ACTIVITIES COSTS

| | Basis of Allocation | Voluntary Unit | Other Charitable Activities | Total 2025 | Total 2024 |
|--|--------------------------------|---------------------------|--|-----------------------|-----------------------|
| | £ | £ | £ | £ | £ |
| Costs directly allocated to activities | | | | | |
| Staff Costs | Direct | 33,154 | 845,221 | 878,375 | 793,708 |
| Project expenditure and Grants Awarded (note 19) | Direct | - | 562,120 | 562,120 | 900,300 |
| Depreciation | Direct | - | 20,755 | 20,755 | 20,755 |
| Travel expenses | Direct | - | 4,813 | 4,813 | 4,898 |
| Administration expenses | Direct | 2,375 | 122,531 | 124,906 | 193,368 |
| Support costs allocated to activities | | | | | |
| Premises | % of Usage | 195 | 99,789 | 99,984 | 79,081 |
| Administration expenses | % of Usage | 784 | 60,351 | 61,135 | 94,855 |
| Total resources expended | | 36,508 | 1,715,580 | 1,752,088 | 2,086,965 |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8 STAFF COSTS

| | 2025 | 2024 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 734,030 | 673,695 |
| Social security costs | 69,813 | 54,771 |
| Pensions | 74,532 | 65,242 |
| | <u>878,375</u> | <u>793,708</u> |

The number of employees whose employee benefits (excluding employer pension and employers national insurance costs) exceeded £60,000 was:

| | 2025 | 2024 |
|--------------------|-------------|-------------|
| £90,001 - £100,000 | 1 | - |
| £80,001 - £90,000 | - | 1 |
| £70,001 - £80,000 | - | - |
| £60,001 - £70,000 | <u>1</u> | <u>1</u> |

Emoluments of the highest paid member of staff was £84,890.

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The key management personnel of the Charity, comprise of the Trustees and Senior Management team. The total employee benefits of the key management personnel of the Charity were £249,291 (2024: £230,842).

The average monthly number of employees during the year was as follows:

| 2025 | 2024 |
|-------------|-------------|
| | |
| <u>21</u> | <u>19</u> |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

| | | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|------------------------------------|---|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM: | | | | |
| Charitable activities | 2 | 266,358 | 1,620,152 | 1,886,510 |
| Other trading activity | 3 | 8,057 | - | 8,057 |
| Investment Income | 4 | 32,146 | - | 32,146 |
| | | <hr/> | | |
| Total | | 306,561 | 1,620,152 | 1,926,713 |
| EXPENDITURE ON: | | | | |
| Charitable activities | 6 | 429,700 | 1,657,265 | 2,086,965 |
| | | <hr/> | | |
| Total | | 429,700 | 1,657,265 | 2,086,965 |
| | | <hr/> | | |
| NET INCOME/EXPENDITURE | | (123,139) | (37,113) | (160,252) |
| Transfers between funds | | - | - | - |
| | | <hr/> | | |
| NET MOVEMENT IN FUNDS | | (123,139) | (37,113) | (160,252) |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | | 1,451,921 | 530,370 | 1,982,291 |
| | | <hr/> | | |
| TOTAL FUNDS CARRIED FORWARD | | 1,328,782 | 493,257 | 1,822,039 |
| | | <hr/> | | |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10 PROPERTY, PLANT & EQUIPMENT

| | Freehold Land & Buildings £ | Fixtures & Fittings £ | Office Equipment £ | Computer Equipment & Software £ | Total £ |
|-----------------------|--------------------------------------|-----------------------------|--------------------------|--|----------------|
| COST | | | | | |
| At 1 April 2024 | 605,739 | 7,208 | 27,678 | 24,599 | 665,224 |
| Additions | - | - | - | - | - |
| Disposals | - | - | (18,599) | - | (18,599) |
| At 31 March 2025 | <u>605,739</u> | <u>7,208</u> | <u>9,079</u> | <u>24,599</u> | <u>646,625</u> |
| DEPRECIATION | | | | | |
| At 1 April 2024 | 237,767 | 4,631 | 27,678 | 10,654 | 280,730 |
| Charge for the year | 12,114 | 525 | - | 8,116 | 20,755 |
| Disposal | - | - | (18,599) | - | (18,599) |
| At 31 March 2025 | <u>249,881</u> | <u>5,156</u> | <u>9,079</u> | <u>18,770</u> | <u>282,886</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2025 | <u>355,858</u> | <u>2,052</u> | <u>-</u> | <u>5,829</u> | <u>363,739</u> |
| As at 31 March 2024 | <u>367,972</u> | <u>2,577</u> | <u>-</u> | <u>13,945</u> | <u>384,494</u> |

The Big Lottery Fund holds a legal charge over 17/19, Alfred Street, Neath, which is included in the freehold land and buildings cost above.

11 INVESTMENT PROPERTY

| | Total £ |
|----------------------|----------------|
| FAIR VALUE | |
| At 1 April 2024 | |
| And at 31 March 2025 | <u>120,000</u> |
| FAIR VALUE | |
| At 31 March 2025 | <u>120,000</u> |
| At 31 March 2024 | <u>120,000</u> |

The directors have considered the fair value of the property and are satisfied that its current market value is £120,000.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12 DEBTORS

| | 2025 £ | 2024 £ |
|--------------------------------|---------------|----------------|
| Trade and other receivables | 45,140 | 86,004 |
| Prepayments and accrued income | 17,276 | 160,074 |
| | <u>62,416</u> | <u>246,078</u> |

12 CURRENT ASSET INVESTMENTS

| | 2025 £ | 2024 £ |
|---|-------------------|-------------------|
| Other | <u>101,764</u> | <u>-</u> |
| Fixed rate deposit account | 2025 £ | 2024 £ |
| Repayment date February 2026 - Gross interest 2.65% | 101,764 | - |

14 CURRENT LIABILITIES

| | 2025 £ | 2024 £ |
|------------------------------------|---------------|----------------|
| Trade and other payables | 76,798 | 117,206 |
| Social security and other taxation | 19,693 | 30,477 |
| Grant income deferred | 3,333 | 38,395 |
| | <u>99,824</u> | <u>186,078</u> |

Included in creditors is an amount £152 (2024 - £1,952) relating to monies received on behalf of SNAC.

14 MOVEMENT IN FUNDS

| | At 01.04.24 | Net movement in reserves | At 31.03.25 |
|--|------------------|--------------------------------|------------------|
| Unrestricted funds | | | |
| Unrestricted funds | 23,667 | (6,600) | 17,067 |
| Designated funds | 1,161,500 | 45,500 | 1,207,000 |
| Designated capital funds | 23,615 | (1,764) | 21,851 |
| Designated capital funds investment property | 120,000 | - | 120,000 |
| | <u>1,328,782</u> | <u>37,136</u> | <u>1,365,918</u> |
| Restricted funds | | | |
| Restricted funds | 132,378 | (57,712) | 74,666 |
| Restricted capital funds | 360,879 | (18,991) | 341,888 |
| | <u>493,257</u> | <u>(76,703)</u> | <u>416,554</u> |
| | <u>1,822,039</u> | <u>(39,567)</u> | <u>1,782,472</u> |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14 MOVEMENT IN FUNDS (Cont.)

| | |
|---|-------------------------|
| Designated Funds Represent: | £ |
| Critical costs | 370,000 |
| Maintaining core activities and staff development | 647,000 |
| ICT equipment reserve | 15,000 |
| Major Repairs | 125,000 |
| Emergency loans | 50,000 |
| | <u>1,207,000</u> |
| Designated Capital Spend | 141,851 |
| | <u><u>1,348,851</u></u> |

Critical costs represents contingency planning for the critical costs to support the charity's medium term objectives.

The charity has designated at least four months of running costs.

The other designated funds represent planned spend which will be defrayed in the medium term.

The restricted capital fund balance of £341,888 (2024 - £360,879) represents the net book value of the buildings and equipment that have been purchased through a restricted grant. The transfer out of this reserve represents the depreciation charge for the year.

The Designated Capital Spend fund reflects the value of monies spent on the tangible assets which have not been funded out of grant income. This balance represents a spend out of the general funds.

Unrestricted funds - this fund represents the general unrestricted funds of charity available to be spent for any of the purposes of the charity. Transfers to and from this fund are the balancing entries for the transfers noted above within designated and restricted funds.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2025 are represented by:

| | Designated Funds | Unrestricted Funds | Restricted Capital Funds | Restricted Funds | Total |
|---------------------|-----------------------------|-------------------------------|---|-----------------------------|-------------------------|
| | £ | £ | £ | £ | £ |
| Non Current Assets | 141,851 | - | 341,888 | - | 483,739 |
| Current Assets | 1,207,000 | 85,046 | - | 106,511 | 1,398,557 |
| Current Liabilities | <u>-</u> | <u>(67,979)</u> | <u>-</u> | <u>(31,845)</u> | <u>(99,824)</u> |
| | <u><u>1,348,851</u></u> | <u><u>17,067</u></u> | <u><u>341,888</u></u> | <u><u>74,666</u></u> | <u><u>1,782,472</u></u> |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

| 16 FUNDS | As at 01-Apr-24 £ | Incoming resources £ | Resources expended £ | Transfers between funds £ | As at 31-Mar-25 £ |
|---|-------------------------|----------------------------|----------------------------|------------------------------------|-------------------------|
| RESTRICTED FUNDS | | | | | |
| Welsh Government via WCVA | | | | | |
| Youth Led Grants | 383 | 6,650 | (7,033) | - | - |
| WCVA | | | | | |
| Voluntary Services Emergency fund - Comic Relief | 360 | - | - | - | 360 |
| Safeguarding Training | - | 5,917 | (3,028) | - | 2,889 |
| NPTC Borough Council: | | | | | |
| Shared Prosperity Fund | 4,783 | 384,252 | (389,035) | - | - |
| Digital Inclusion | 2,500 | - | - | - | 2,500 |
| Loneliness & Isolation Project | 45,409 | - | - | - | 45,409 |
| Swansea Bay University Health Board | | | | | |
| Mental Health Service User Facilitator | - | 20,404 | (20,404) | - | - |
| Health Social Care and Wellbeing Facilitator | - | 45,002 | (45,002) | - | - |
| Mental Health Development | - | 27,082 | (27,082) | - | - |
| Social Value Forum | - | 13,614 | (13,614) | - | - |
| Afan Social Prescribing | - | 9,271 | (9,271) | - | - |
| Our Neighbourhood Approach | 24,522 | 142,272 | (166,794) | - | - |
| Carers Partnership | - | 46,120 | (46,120) | - | - |
| Citizens Panel | 1,685 | - | - | - | 1,685 |
| Social Prescribing Service | 19,923 | 173,056 | (192,979) | - | - |
| Upper Valleys Social Prescribing | - | 23,861 | (23,861) | - | - |
| Outreach Programme for Diverse Communities | - | 48,464 | (48,464) | - | - |
| Community Wellbeing Service | - | 87,512 | (87,512) | - | - |
| Prevention for Home First | 49 | 3,600 | (3,649) | - | - |
| IRCF funding | - | 14,628 | (14,628) | - | - |
| Third Sector Small Grants Scheme | - | 39,619 | (39,619) | - | - |
| Neath Social Prescribing | - | 16,566 | (16,566) | - | - |
| Pen-y-Cymoedd | | | | | |
| Supporting Communities | 13,695 | 10,006 | (23,701) | - | - |
| Other Grants | | | | | |
| BME Association | - | 6,829 | (6,206) | - | 623 |
| Ffynnon Oer Neath Valley | 10,389 | 21,464 | (22,105) | - | 9,748 |
| Ffynnon Oer Afan Valley | 6,956 | 42,825 | (42,833) | - | 6,948 |
| Social Enterprise Support | - | 74,424 | (74,424) | - | - |
| Crisis - In This Together | 24 | - | - | - | 24 |
| Volunteer Manager Secondment | - | - | - | - | - |
| Diabetes Research | 1,700 | - | (1,700) | - | - |
| Building Communities Trust | - | 6,667 | (2,343) | - | 4,324 |
| Tell Emma | - | 498 | (342) | - | 156 |
| Understanding the lives of people living with frailty | - | 1,500 | (1,500) | - | - |
| | 132,378 | 1,272,103 | (1,329,815) | - | 74,666 |
| Designated Funds | 1,305,115 | - | (1,764) | 45,500 | 1,348,851 |
| Unrestricted Funds | 23,667 | 440,418 | (401,518) | (45,500) | 17,067 |
| Restricted Capital Funds | 360,879 | - | (18,991) | - | 341,888 |
| TOTAL FUNDS | <u>1,822,039</u> | <u>1,712,521</u> | <u>(1,752,088)</u> | <u>-</u> | <u>1,782,472</u> |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16 FUNDS

| | As at 01-Apr-23 £ | Incoming resources £ | Resources expended £ | Transfers between funds £ | As at 31-Mar-24 £ |
|--|-------------------------|----------------------------|----------------------------|------------------------------------|-------------------------|
| RESTRICTED FUNDS | | | | | |
| Welsh Government via WCVA | | | | | |
| Youth Led Grants | 863 | 6,650 | (7,130) | - | 383 |
| WCVA | | | | | |
| Voluntary Services Emergency fund - Comic Relief | 360 | 3,500 | (3,500) | - | 360 |
| European Funded | | | | | |
| Workways + | - | 7,575 | (7,575) | - | - |
| NPTC Borough Council: | | | | | |
| Shared Prosperity Fund | - | 615,746 | (610,963) | - | 4,783 |
| Digital Inclusion | 2,500 | - | - | - | 2,500 |
| Cost of Living Grant | - | 107,123 | (107,123) | - | - |
| Loneliness & Isolation Project | 22,727 | 22,727 | (45) | - | 45,409 |
| Swansea Bay University Health Board | | | | | |
| Mental Health Service User Facilitator | - | 19,620 | (19,620) | - | - |
| Health Social Care and Wellbeing Facilitator | - | 43,271 | (43,271) | - | - |
| Mental Health Development | - | 26,041 | (26,041) | - | - |
| Social Value Forum | - | 13,614 | (13,614) | - | - |
| Afan Social Prescribing | - | 39,284 | (39,284) | - | - |
| Our Neighbourhood Approach | 24,522 | 142,272 | (142,272) | - | 24,522 |
| Carers Partnership | - | 47,946 | (47,946) | - | - |
| Citizens Panel | 1,685 | - | - | - | 1,685 |
| Social Prescribing Service | 29,533 | 166,400 | (176,010) | - | 19,923 |
| Upper Valleys Social Prescribing | - | 20,212 | (20,212) | - | - |
| Outreach Programme for Diverse Communities | - | 46,600 | (46,600) | - | - |
| Community Wellbeing Service | - | 71,136 | (71,136) | - | - |
| Volunteer Reps | - | 367 | (367) | - | - |
| Prevention for Home First | 49 | 4,000 | (4,000) | - | 49 |
| Pen-y-Cymoedd | | | | | |
| Supporting Communities | - | 58,598 | (44,903) | - | 13,695 |
| Other Grants | | | | | |
| BME Association | - | 6,129 | (6,129) | - | - |
| Ffynnon Oer Neath Valley | 14,686 | 18,905 | (23,202) | - | 10,389 |
| Ffynnon Oer Afan Valley | 53,551 | 41,595 | (88,190) | - | 6,956 |
| Social Enterprise Support | - | 74,424 | (74,424) | - | - |
| Crisis - In This Together | 24 | - | - | - | 24 |
| Volunteer Manager Secondment | - | 13,917 | (13,917) | - | - |
| Community Cohesion | - | 800 | (800) | - | - |
| Diabetes Research | - | 1,700 | - | - | 1,700 |
| | 150,500 | 1,620,152 | (1,638,274) | - | 132,378 |
| Designated Funds | 1,346,879 | - | (1,764) | (40,000) | 1,305,115 |
| Unrestricted Funds | 105,042 | 306,561 | (427,936) | 40,000 | 23,667 |
| Restricted Capital Funds | 379,870 | - | (18,991) | - | 360,879 |
| TOTAL FUNDS | <u>1,982,291</u> | <u>1,926,713</u> | <u>(2,086,965)</u> | <u>-</u> | <u>1,822,039</u> |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted Grants

Welsh Government via WCVA

Youth Led Grants – to facilitate a small grant to support young people to volunteer in their communities.

WCVA

Voluntary Services Emergency Fund - Comic Relief - emergency voluntary sector funding made available by Comic Relief for use during the pandemic crisis.

Safeguarding Training - The Welsh Government provided uplift funding that was ringfenced exclusively for safeguarding-related activities. These funds were used to respond to specific local needs and to deliver direct support to the sector, primarily through training initiatives.

European Funded

Workways + - to provide a staff resource to fulfil the volunteering specific element of the European funded Workways+ project.

NPT Council

Shared Prosperity Fund - the organisation secured £1m over three years through the UK Government's Shared Prosperity Fund (UKSPF). An open grant scheme, the Third Sector Growth Fund, distributed grants to support project activity aligned with the UKSPF investment priorities: communities and place, supporting local enterprise, along with people and skills. This created opportunities linked to community activity, capacity building and empowering grass roots activity.

Digital Inclusion - provision for use on digital activities

Cost of Living Grant - in partnership with Neath Port Talbot Council, a grant was made available through the Third Sector Discretionary Cost of Living Crisis Grant Scheme to support third sector organisations which had experienced increased demand for their service due to crisis.

Loneliness and Isolation - to support with the development of a Neath Port Talbot Loneliness and Isolation strategy.

Swansea Bay University Health Board

Mental Health Service User Facilitator – to provide a mental health service user facilitator to feed the voice of service users through planning structures.

Health Social Care and Wellbeing Facilitator (Previously Building Stronger Bridges) – to facilitate the links between Health and the third sector.

Mental Health Development – to provide development officer support to third sector mental health organisations and participate in relevant partnerships.

Social Value Forum - funded by West Glamorgan Regional Partnership Board to support the development and facilitation of a regional Social value Forum with Swansea CVS.

Afan Social Prescribing - funded by the Afan Cluster to employ a member of staff to provide a social prescribing service to patients in the cluster.

Our Neighbourhood Approach – Funded by Welsh Government's Transformation Fund and administered through the West Glamorgan Regional Partnership Board's 'Our Neighbour Approach', the Building Safe and Resilient Communities is an asset based, place based approach working in the communities of Briton Ferry and Melin and the Upper Amman/Swansea Valley. The programme involves working with partners of the NPT Public Services Board and aims to build on the strengths of the community and change the way public services are delivered within the communities.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted Grants (cont.)

Swansea Bay University Health Board

Carers Partnership and Engagement - The Regional Carers Partnership Board is made up of representatives from Swansea Bay University Health Board, Neath Port Talbot and Swansea local authorities, Carers Services/ Centres, Community Voluntary Service (CVS) and the West Glamorgan Regional Partnership. Carers' views shape the work of the Board. To support the engagement of carers across the region.

Citizens Panel – to cover the cost of the citizen panel, eg venue hire, refreshments and expenses.

Social Prescribing Service – this service facilitates the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.

Upper Valley Social Prescriber - to facilitate the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.

Outreach Programme for Diverse Communities - The outreach programme is delivered across the Swansea Bay University Health Board region to support communication and engagement with BAME communities. This officer post specifically works in Neath Port Talbot. Working with partners and stakeholders, the officer will engage with BAME communities groups and organisations to help ensure equitable access to health and wellbeing advice and services.

Community Wellbeing Service (Previously Admission Avoidance) - Home First - funding to support the delivery of the community wellbeing pathway to enable individuals to remain independent in their own home and enabling a timely discharge from hospital.

Volunteer Representatives West Glamorgan - to provide practical support such as equipment and printing meeting papers to enable Volunteer Representatives to undertake their volunteering with the West Glamorgan Regional Partnership.

Prevention Home First - a pooled fund to support ad hoc equipment and support requirements identified through the community wellbeing pathway.

IRCF Funding - Funding to support the delivery of the Capital Funding Scheme.

Third Sector Small Grants Scheme - Third Sector Grant Scheme to promote Health and Wellbeing across Neath Port Talbot linked to the Local Cluster Collaboratives.

Neath Cluster Social Prescribing - this service facilitates the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.

Pen-y-Cymoedd

Supporting Communities – to work in partnership with local leaders and communities to ensure the fund brings about positive and long lasting changes (in partnership with Interlink RCT).

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted Grants (cont.)

Other Grants

BME Association – the Service Level Agreement with CVS is for the development and provision of an administration service that will support this new Charitable Incorporated Organisation (CIO).

Fynnon Oer Neath Valley – to facilitate a community benefit fund from Fynnon Oer windfarm for Clyne, Resolven and Melincourt.

Fynnon Oer Afan Valley - to facilitate a community benefit fund from Fynnon Oer windfarm for Cymmer and Glyncoedwg.

Social and Micro Enterprise - the organisation receives funding through the West Glamorgan Regional Partnership to support and develop social and micro enterprises within Neath Port Talbot. The project builds **Crisis – In This Together** – working jointly with the council, this covered the additional costs of supporting people who experienced homelessness during the Covid-19 pandemic.

Volunteer Manager Secondment - the role of the Regional Volunteering Project Manager is to implement a regional approach to volunteering by establishing the principles, practices, processes and key products needed for a regional approach. In line with the approach of the West Glamorgan Transformation Team, this involves working collaboratively with partner organisations and other stakeholders including representatives of service users, carers and third sector organisations.

Community Cohesion Small Grant - the grant supported the delivery of 20 Chai and Chat sessions in Neath and Port Talbot which included a range of activities, led by beneficiaries, that had a positive sustainable impact on individuals and families within diverse communities.

Diabetes Research Project - the Diabetes Research Project, or CYMELL project, was a collaborative community-based education programme to reduce inequalities in the uptake of diabetes screening among minority ethnic people.

Building Communities Trust - Development of a Local Community Network in the Upper Afan Valley

Tell Emma - To ensure the priorities within the Police & Crime Plan reflect the needs and views of local people, victims, and communities in South Wales, the grant is used to test the priorities as part of developing the Plan. Committed to promoting diversity, inclusion and equity across policing and criminal justice, and understanding and addressing the needs of communities, the community grant scheme helps us reach out to the people and communities we support and ensure participation is as diverse as possible and includes those who are marginalised.

Understanding the lives of people living with frailty - Community Engagement work to influence the development Regional Strategy.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

| 18 GRANTS RECEIVED | 2025 | | 2024 | |
|--|---------------|------------------|---------------|------------------|
| | £ | £ | £ | £ |
| Welsh Government via WCVA: | | | | |
| Core Funding | 249,259 | | 197,645 | |
| Youth Led Grants | <u>6,650</u> | | <u>6,650</u> | |
| | | 255,909 | | 204,295 |
| WCVA | | | | |
| Voluntary Services Emergency Fund - Comic Relief | - | | 3,500 | |
| Safeguarding Training | <u>5,917</u> | | <u>-</u> | |
| | | 5,917 | | 3,500 |
| European Funding | | | | |
| Workways + | <u>-</u> | | <u>7,575</u> | |
| | | - | | 7,575 |
| NPT Council | | | | |
| Core Funding | 57,972 | | 50,000 | |
| Shared Prosperity Fund | 384,252 | | 615,746 | |
| Cost of Living Grant | - | | 107,123 | |
| Loneliness & Isolation Project | - | | 22,727 | |
| Neath Social Prescribing | 16,566 | | - | |
| Health & Wellbeing Day | <u>634</u> | | <u>-</u> | |
| | | 459,424 | | 795,596 |
| Swansea Bay University Health Board | | | | |
| Core Grant | 9,421 | | 8,849 | |
| Mental Health Service User Facilitator | 20,404 | | 19,620 | |
| Building Strong Bridges | 45,002 | | 43,271 | |
| Mental Health Development | 27,082 | | 26,041 | |
| Social Value Forum | 13,614 | | 13,614 | |
| Afan Social Prescribing | 9,271 | | 39,284 | |
| Our Neighbourhood Approach | 142,272 | | 142,272 | |
| Carers Partnership | 46,120 | | 47,946 | |
| Social Prescribing Service | 173,056 | | 166,400 | |
| Upper Valleys Social Prescribing | 23,861 | | 20,212 | |
| Outreach Programme for Diverse Communities | 48,464 | | 46,600 | |
| Community Wellbeing Service | 87,512 | | 71,136 | |
| Volunteer Reps | - | | 367 | |
| Prevention for Home First | 3,600 | | 4,000 | |
| IRCF funding | 14,628 | | - | |
| Third Sector Small Grants Scheme | <u>39,619</u> | | <u>-</u> | |
| | | 703,926 | | 649,612 |
| Pen-y-Cymoedd | | | | |
| Core Funding | 50,000 | | - | |
| Supporting Communities | <u>10,006</u> | | <u>58,598</u> | |
| | | 60,006 | | 58,598 |
| GRANTS CARRIED FORWARD | | <u>1,485,182</u> | | <u>1,719,176</u> |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

| 18 GRANTS RECEIVED (Cont.) | 2025 | | 2024 | |
|---|--------|------------------|--------|------------------|
| | £ | £ | £ | £ |
| GRANTS CARRIED FORWARD | | 1,485,182 | | 1,719,176 |
| Other Grants | | | | |
| BME Association | 6,829 | | 6,129 | |
| Ffynnon Oer Neath Valley | 21,464 | | 18,905 | |
| Ffynnon Oer Afan Valley | 42,825 | | 41,595 | |
| Social Enterprise Support | 74,424 | | 74,424 | |
| Volunteer Manager Secondment | - | | 13,917 | |
| Community Cohesion | - | | 800 | |
| Diabetes Research | - | | 1,700 | |
| Y Bryn Windfarm | 148 | | 4,664 | |
| Mynydd Fforch Dwm | - | | 5,200 | |
| Building Communities Trust | 6,667 | | - | |
| Tell Emma Grant | 498 | | - | |
| Understanding the lives of people living with frailty | 1,500 | | - | |
| Social Work Needs You | 947 | | - | |
| | | <u>155,302</u> | | <u>167,334</u> |
| | | <u>1,640,484</u> | | <u>1,886,510</u> |

| 19 PROJECT EXPENDITURE AND GRANTS AWARDED | 2025 | 2024 |
|---|----------------|----------------|
| | | |
| Project expenditure and grants awarded | <u>562,120</u> | <u>900,300</u> |

Included in the project expenditure and grants awarded figure for 2025, are the following grants made over £5,000 in aggregation to institutions (no grants were made to individuals):

| | |
|--|--------|
| Ffynnon Oer Afan | |
| Afan Community Fitness Suite | 4,790 |
| Afan Valley Swimming Club | 5,475 |
| Friends of Croeserw | 5,000 |
| Shared Prosperity Fund | |
| Afan Arts | 7,187 |
| Afan Community Fitness Suite | 4,000 |
| Afan Valley Community Leisure | 23,590 |
| Calon Y Cymoedd | 24,882 |
| Cymer Afan Community Library | 10,000 |
| Dementia Friendly Swansea | 32,108 |
| DRIVE Wales | 14,975 |
| Enfys Foundation Ltd | 12,500 |
| Margam Youth Activities Leisure Centre | 18,750 |
| Mess up the Mess Theatre Company Ltd | 29,560 |
| NPT Mind | 25,483 |
| NPT Shopmobility | 12,500 |
| Organised Kaos | 19,999 |
| Raspberry Creatives | 9,894 |
| Thrive | 25,000 |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19 GRANTS AWARDED (cont.)

Shared Prosperity Fund (cont.)

| | |
|-------------------------|--------|
| View Dove Ltd | 22,879 |
| View Glynneath Ltd | 14,461 |
| West Wales Rivers Trust | 34,606 |

Third Sector Wellbeing Grant

| | |
|-----------------------------|--------|
| Adferiad | 5,000 |
| NPT Mind | 5,000 |
| Swansea City AFC Foundation | 10,009 |
| View Dove Ltd | 4,190 |

Social Prescribing Service

| | |
|-------------|---------|
| Swansea CVS | 108,160 |
|-------------|---------|

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20 COMMITMENTS UNDER OPERATING LEASES

Minimum lease payments falling due as follows:

| | 2025 | 2024 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Within one year | 3,274 | 3,092 |
| Between one and five years | - | 3,092 |

21 RELATED PARTY DISCLOSURES

During the year the company paid grants of £103,911 (2024: £128,214) to related party organisations who have common trustees.

22 CAPITAL COMMITMENTS

| | 2025 | 2024 |
|---|-------------|-------------|
| | £ | £ |
| Contracted but not provided for in the financial statements | - | - |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 | | 2024 | |
|--|---------|-----------|---------|-----------|
| | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | |
| Welsh Government via WCVA: | | | | |
| Core Funding | 249,259 | | 197,645 | |
| Youth Led Grants | 6,650 | | 6,650 | |
| WCVA | | | | |
| Voluntary Services Emergency Fund - Comic | - | | 3,500 | |
| Safeguarding Training | 5,917 | | - | |
| European Funded | | | | |
| Workways + | - | | 7,575 | |
| NPT Council | | | | |
| Core Funding | 57,972 | | 50,000 | |
| Shared Prosperity Fund | 384,252 | | 615,746 | |
| Cost of Living Grant | - | | 107,123 | |
| Loneliness & Isolation Project | - | | 22,727 | |
| Health & Wellbeing Day | 634 | | - | |
| Swansea Bay University Health Board | | | | |
| Core Grant | 9,421 | | 8,849 | |
| Mental Health Service User Facilitator | 20,404 | | 19,620 | |
| Building Strong Bridges | 45,002 | | 43,271 | |
| Mental Health Development | 27,082 | | 26,041 | |
| Social Value Forum | 13,614 | | 13,614 | |
| Afan Social Prescribing | 9,271 | | 39,284 | |
| Our Neighbourhood Approach | 142,272 | | 142,272 | |
| Carers Partnership | 46,120 | | 47,946 | |
| Social Prescribing Service | 173,056 | | 166,400 | |
| Upper Valleys Social Prescribing | 23,861 | | 20,212 | |
| Outreach Programme for Diverse Communities | 48,464 | | 46,600 | |
| Community Wellbeing Service | 87,512 | | 71,136 | |
| Volunteer Reps | - | | 367 | |
| Prevention for Home First | 3,600 | | 4,000 | |
| IRCF funding | 14,628 | | - | |
| Third Sector Small Grants Scheme | 39,619 | | - | |
| Neath Social Prescribing | 16,566 | | - | |
| Pen-y-Cymoedd | | | | |
| Core Funding | 50,000 | | - | |
| Supporting Communities | 10,006 | | 58,598 | |
| INCOME CARRIED FORWARD | | 1,485,182 | | 1,719,176 |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 | 2024 |
|---|----------------|----------------|
| | £ | £ |
| INCOME BROUGHT FORWARD | 1,485,182 | 1,719,176 |
| Other Grants | | |
| BME Association | 6,829 | 6,129 |
| Ffynnon Oer Neath Valley | 21,464 | 18,905 |
| Ffynnon Oer Afan Valley | 42,825 | 41,595 |
| Social Enterprise Support | 74,424 | 74,424 |
| Volunteer Manager Secondment | - | 13,917 |
| Community Cohesion | - | 800 |
| Diabetes Research | - | 1,700 |
| Y Bryn Windfarm | 148 | 4,664 |
| Mynydd Fforch Dwm | - | 5,200 |
| Building Communities Trust | 6,667 | - |
| Tell Emma Grant | 498 | - |
| Understanding the lives of people living with frailty | 1,500 | - |
| Social Work Needs You | 947 | - |
| Other Income | | |
| Training | 1,005 | 990 |
| Practical Services | 1,501 | 1,445 |
| Bank Interest | 44,825 | 32,146 |
| Rental Income | 15,319 | 1,000 |
| Other Income | 9,387 | 4,622 |
| | <u>227,339</u> | <u>207,537</u> |
| TOTAL INCOMING RESOURCES | 1,712,521 | 1,926,713 |
| EXPENDITURE | | |
| Salaries | 734,030 | 673,695 |
| Employers NI | 69,813 | 54,771 |
| Pension | 74,532 | 65,242 |
| Advertising and Publicity | 3,456 | 6,489 |
| Audit, Accountancy and Legal Services | 30,179 | 45,446 |
| Bank Charges | 195 | 122 |
| Cleaning | 16,407 | 15,759 |
| Computer Software and Support | 23,185 | 20,776 |
| Equipment and Renewals | 54,715 | 20,071 |
| Fire and Security | 4,926 | 4,270 |
| Forum and Events | 18,757 | 17,121 |
| Group Life Cover | 8,300 | 7,597 |
| Heat and Light | 13,541 | 17,109 |
| EXPENDITURE CARRIED FORWARD | 1,052,036 | 948,468 |

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 | 2024 |
|--|------------------------|-------------------------|
| | £ | £ |
| EXPENDITURE BROUGHT FORWARD | 1,052,036 | 948,468 |
| Insurances | 7,202 | 7,281 |
| Lift Replacement Costs | - | 76,532 |
| Photocopying | 6,099 | 6,662 |
| Postage and Stationery | 6,462 | 6,789 |
| Recruitment | - | 2,576 |
| Refreshments | 2,545 | 2,964 |
| Rent and Rates | 1,448 | 1,391 |
| Repairs and Maintenance | 18,152 | 28,959 |
| Room Hire | 818 | 1,951 |
| Staff Training | 3,683 | 1,863 |
| Staff Travel | 4,813 | 4,898 |
| Sub contracted staff | 41,680 | 52,207 |
| Subscriptions | 1,357 | 1,430 |
| Sundry Expenses | 773 | 1,621 |
| Telephones | 15,274 | 15,688 |
| Training | 6,425 | 4,211 |
| Translation Costs | 20 | 130 |
| Transport | 191 | - |
| Volunteer Travel and Expenses | 235 | 289 |
| Project expenditure | | |
| Ffynnon Oer Neath Valley | 20,336 | 23,202 |
| Youth Led Grant | 5,610 | 5,823 |
| Shared Prosperity Fund | 353,038 | 571,962 |
| Cost of Living Grant | - | 107,123 |
| Third Sector Small Grant Scheme | 36,036 | - |
| Social Prescribing Services | 108,160 | 104,000 |
| Ffynnon Oer Afan | 38,940 | 88,190 |
| TOTAL EXPENDITURE | <u>(1,731,333)</u> | <u>(2,066,210)</u> |
| NET (EXPENDITURE) | (18,812) | (139,497) |
| OTHER RECOGNISED GAINS/(LOSSES): | | |
| Gains/(losses) on revaluation of investment property | - | - |
| DEPRECIATION | | |
| Fixtures and Fittings | 525 | 525 |
| Freehold Land & Buildings | 12,114 | 12,114 |
| Computer Equipment & Software | 8,116 | 8,116 |
| | (20,755) | (20,755) |
| NET DEFICIT FOR THE YEAR | <u><u>(39,567)</u></u> | <u><u>(160,252)</u></u> |