

REGISTERED COMPANY NUMBER: 03341466 (England and Wales)
REGISTERED CHARITY NUMBER: 1064450

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2023
FOR
THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD**

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor, Cardigan House
Castle Court
Swansea Enterprise park
Swansea
SA7 9LA

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD

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THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE & ADMINISTRATIVE
REGISTERED COMPANY NUMBER
03341466 (England & Wales)

REGISTERED CHARITY NUMBER
1064450

REGISTERED OFFICE
Ty Margaret Thorne
17 - 19 Alfred Street
Neath
SA11 1EF

TRUSTEES

B Cole
D Davies JP *deceased March 2023*
L Fleet CSTJ JP
H James
J Jenkins MBE JP DL
D Jones
L Miles
C Owen BEM
S Rahaman *appointed 06/10/2022*
Dr E M Roberts DL
M Scott
L Smith
G Thomas
E Tweed *resigned 12/05/2023*
L Whittaker

SECRETARY G M Richards MBE DL LLD (Hon)

TREASURER J Flynn

CO-OPTED OFFICERS Vacant (Swansea Bay University Health Board)

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE & ADMINISTRATIVE (CONT'D)

SENIOR MANAGEMENT TEAM

G Richards	Director
A Potts	Deputy Director
A Keegan	Finance/ HR Manager

SENIOR STATUTORY AUDITOR

Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BANKERS

Lloyds TSB Bank PLC
5 Windsor Road
Neath SA11 1LP

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 27/03/1997 and registered as a charity on 18/09/1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

RECRUITMENT AND APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also Charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

TRUSTEE INDUCTION AND TRAINING

Trustees are already familiar with the practical work of the charity. New trustees attend an Induction session to familiarise themselves with the charity and the context within which it operates. An Induction Pack for Trustees is distributed which covers:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register is in place and is updated at each Management Committee meeting. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety law and safeguarding regulations for staff, volunteers, service users and visitors. There is a range of procedures which the charity implement to mitigate potential risks.

ORGANISATIONAL STRUCTURE

Neath Port Talbot Council for Voluntary Service Ltd is managed by a board of 16 trustees and 1 co-opted member (currently vacant), which meets bi-monthly and is responsible for the strategic direction and policy of the Charity. The Management Committee has a maximum of 16 members from a range of backgrounds relevant to the work of the charity. The Company Secretary also sits on the Management Committee but has no voting rights.

A scheme of delegation is in place with day-to-day responsibility for the provision of the services resting with the Director supported by the Senior Management Team. The Director is responsible for ensuring that the Charity delivers the services specified. The senior managers have responsibility for day-to-day operational management, individual supervision of staff and for ensuring the team continues to develop its skills and working practices in line with good practice.

POLICY

In so far as it is complementary to the Charity's objects, the Charity is guided by both local and national policy.

OBJECTIVES

The company is governed by its Articles of Association and its charitable rules. The company is restricted to carrying out activities within its charitable objectives.

The principal activities of the Charity are to support, promote and develop the participation of voluntary organisations, community groups and individuals in the third sector in Neath Port Talbot. The Charity confirms it has referred to the guidance contained in the Charity Commission General Guidance on Public Benefit when reviewing the charity's aims and objectives in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The main area of charitable activity is to support, promote and develop the participation of voluntary organisations, community groups and individuals in Neath Port Talbot. The Charity's activities deliver public benefit through 6 key service areas:

(1) Development Support

The Charity responds to general and specialist enquiries for development support, and works with a range of groups to provide assistance on governance, finance and funding, legal matters, and volunteering. The development team provides guidance and support to community-based voluntary groups and organisations. The Charity also works with and administers some local renewable energy community benefit funds and other grants secured from a range of funding sources.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

(1) Development Support (Con't)

The Charity engaged with a wide range of established, emerging and pop-up community groups, helping them to operate safely and effectively. A range of advice, support and guidance was delivered, including on sourcing funding, planning financial matters, information on trustee roles and responsibilities, how to develop projects, and strategic planning. Experienced trustees have been able to assist others within their own and other organisations, and offer guidance and support where appropriate. During 2022-2023, the Charity distributed a range of funding to local voluntary groups that assisted in responding to the recovery from the pandemic and to meet emerging needs as a result of the cost-of-living crisis and rise in energy costs.

(2) Information & Advice

Information and advice is available to the Charity's members and the wider sector in Neath Port Talbot on local, regional and national issues across the Charity's media platforms. Advice, information and assistance on a range of topics including governance and financial matters, accessing funding sources, and providing up-to-date guidance on charity legislation. Information, advice and training on safeguarding was also provided. The Charity disseminates information on a range of funding sources that helps support funding application processes. Information and advice is provided remotely, in person and using a hybrid approach.

(3) Training Programmes

During 2022-2023, the Charity provided training to support the development of organisations, groups and individuals in the third sector on a range of topics. Remote training has been delivered to meet specific requirements and tailored to organisations' needs. This has included awareness raising of the importance of maintaining effective governance, safeguarding, volunteering safely, and accessing funding.

(4) Volunteering Opportunities

During 2022-2023, the Charity continued to promote volunteering and raise public awareness of volunteering opportunities. The Charity has continued to take an active part in supporting, promoting and enabling volunteering to be undertaken safely and effectively in response to community needs and support groups and organisations. The Charity uses a range of promotional materials and promotes its activities through community events, volunteer talks, social media, newsletters, and the Volunteering Wales website. The Charity advocates for volunteering at a strategic national, regional and local level.

(5) Facilitating the sector's involvement in joint planning

The Charity facilitates the representation of voluntary groups to joint planning forums and is represented on a range of partnerships, networks, and joint planning and working groups. The majority of these have continued to meet remotely. The Charity organised and facilitated its third sector forums remotely, providing an important opportunity for voluntary groups to meet, receive and share information at a critical time.

(6) Providing practical services

The Charity's accessible meeting and conference facilities were paused due to the need for a replacement of the passenger lift. The Charity has practical equipment that is available for loan. A range of publications is also available including information on management practice, safeguarding, personnel/legal matters, health and safety literature, and trust and grant-giving information.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The total income of £1,585,363 (2022: £1,480,586) was spent on direct charitable expenditure totalling £1,770,777 (2022: £1,253,024). A deficit of £185,414 (2022: surplus of £262,062) was recorded after a revaluation gain on the investment property of £Nil (2022: £34,500).

The Statement of Financial Activities reflects the income and expenditure incurred by Neath Port Talbot Council for Voluntary Service Ltd in carrying out its role in respect of its objectives. The total funds at 31 March 2023 were £1,982,291 (2022: £2,167,705), with £1,451,921 (2022: £1,329,642) being designated and unrestricted funds. Restricted funds at the year end were £150,500 (2022: £465,866) and restricted capital funds £379,870 (2022: £372,198).

PRINCIPAL FUNDING SOURCES

The principal funding sources are by way of grant income from Welsh Government, WCVA, Neath Port Talbot Council, West Glamorgan Regional Partnership Board and Swansea Bay University Health Board.

INVESTMENT POLICY

The trustees have considered the most appropriate policy for investing funds. Investment funds are held on deposit and the return for current year is felt to be satisfactory. The trustees will take advice as to when to take other actions.

RESERVES POLICY

The trustees have set out the charity's reserves policy to allow the trustees to have strong financial controls over the organisation and meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the reserves to align to the medium term strategy set out by the trustees. The policy also takes into account the budgeting and risk management process. The trustees have set out the final reserves policy based on the following:-

- Contingency planning - the critical costs medium term strategy plan to support the charity's medium term objectives.
- Capital spend to match the reserves committed to funding capital items.
- A replacement reserve to meet unexpected and uninsured building costs
- The other designated funds represent planned spend which will be defrayed in the medium term
- The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The trustees will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions

TAXATION STATUS

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Neath Port Talbot Council for Voluntary Service Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General

The financial statements were approved by order of board of trustees 3.8.23 and were signed on its behalf by:



SECRETARY - G RICHARDS

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
(Co. No. 03341466)**

Opinion

We have audited the financial statements of the Neath Port Talbot Council For Voluntary Service (the 'charitable company') for the year ended 31 March 2023 which comprise a Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
(Co. No. 03341466)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken during the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee's were not entitled to take advantage of the small companies' exemption in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
(Co. No. 03341466)**

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charitable company. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

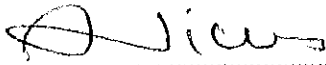
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
(Co. No. 03341466)**


.....

Allison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants And Statutory Auditors
Ground Floor,
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 3 August 2023

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
AS AT 31 MARCH 2023
(Co. No. 03341466)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	271,342	1,278,181	1,549,523	1,441,584
Other trading activity	3	24,216	-	24,216	33,932
Investment Income	4	11,624	-	11,624	5,090
Total		307,182	1,278,181	1,585,363	1,480,586
EXPENDITURE ON:					
Charitable activities	6	184,903	1,585,874	1,770,777	1,253,024
Total		184,903	1,585,874	1,770,777	1,253,024
NET INCOME/EXPENDITURE		122,279	(307,693)	(185,414)	227,562
TRANSFERS BETWEEN FUNDS		-	-	-	-
OTHER RECOGNISED GAINS/(LOSSES):					
Gains/(losses) on revaluation of Investment property		-	-	-	34,500
NET MOVEMENT IN FUNDS		122,279	(307,693)	(185,414)	262,062
RECONCILIATION OF FUNDS					
Total funds brought forward		1,329,642	838,063	2,167,705	1,905,643
TOTAL FUNDS CARRIED FORWARD		1,451,921	530,370	1,982,291	2,167,705

CONTINUING OPERATIONS


All income and expenditure has arisen from continuing activities

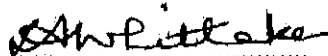
THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023
(Co. No. 03341466)

	NOTES	2023 £	2022 £
NON CURRENT ASSETS			
Property, plant & equipment	10	405,249	395,827
Investment property	11	120,000	120,000
CURRENT ASSETS			
Debtors	12	67,715	49,036
Cash and cash equivalents		<u>1,516,435</u>	<u>1,779,108</u>
		1,584,150	1,828,144
CURRENT LIABILITIES	13	<u>(127,108)</u>	<u>(176,266)</u>
NET CURRENT ASSETS		<u>1,457,042</u>	<u>1,651,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,982,291</u>	<u>2,167,705</u>
NET ASSETS		<u>1,982,291</u>	<u>2,167,705</u>
FUNDS	16		
Unrestricted funds		1,451,921	1,329,642
Restricted funds		<u>530,370</u>	<u>838,063</u>
TOTAL FUNDS		<u>1,982,291</u>	<u>2,167,705</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on 3rd August '23 and were signed on its behalf by:


.....
Dr E M Roberts DL


.....
L Whittaker

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2023
(Co. No. 03341466)

	NOTES	2023 £	2022 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(249,698)</u>	<u>551,180</u>
Net cash provided by (used in) operating activities		<u>(249,698)</u>	<u>551,180</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(24,599)	-
Interest received		<u>11,624</u>	<u>5,090</u>
Net cash provided by (used in) investing activities		<u>(12,975)</u>	<u>5,090</u>
Change in cash and cash equivalents in the reporting period		(262,673)	556,270
Cash and cash equivalents at the beginning of the reporting period		<u>1,779,108</u>	<u>1,222,838</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,516,435</u></u>	<u><u>1,779,108</u></u>

NOTES TO THE STATEMENT OF CASH FLOWS

1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(185,414)	262,062
Adjustments for:		
Depreciation charges	15,177	12,639
Interest received	(11,624)	(5,090)
Revaluation	-	(34,500)
(Increase)/Decrease in debtors	(18,679)	292,491
Increase/(Decrease) in creditors	<u>(49,158)</u>	<u>23,578</u>
Net cash provided by (used in) operating activities	<u>(249,698)</u>	<u>551,180</u>

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cashflow £	At 31.3.23 £
Net cash			
Cash at bank	<u>1,779,108</u>	<u>(262,673)</u>	<u>1,516,435</u>
Total	<u><u>1,779,108</u></u>	<u><u>(262,673)</u></u>	<u><u>1,516,435</u></u>

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income from room hire and training is recognised when the hire or training takes place.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocations of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Voluntary Income

Voluntary income is received by way of donation and fundraising events and is included in full in the Income and Expenditure account when received.

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Freehold land & buildings	2% Straight Line
Fixtures & fittings	10% Straight Line
Office Equipment	10% Straight Line
Computer Equipment & Software	33% Straight Line

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (CONT'D)

Capitalisation Policy

Where the capital expenditure is less than £5,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £5,000 are capitalised and depreciated over their useful economic life.

Investment Property

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities/income statement.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal.

Pensions - Defined Contribution Scheme

Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

Corporation taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Operating leases

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (CONT'D)

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Grants Awarded/ Paid

The charity administers a number of different grant funds on behalf of funding bodies. These are all managed in accordance with the funders' conditions, and are awarded by funding panels.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income

Deferred income represents invoices raised in the year for grants relating to future periods.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant management judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Estimation Uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider there to be no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2 INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants (note 18)	<u>1,549,523</u>	<u>1,441,564</u>

3 OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Training (Marie Curie)	-	1,920
Practical Services	692	1,147
Rental Income	18,000	12,000
Welsh Government Covid Bonus	-	14,118
Other Income	<u>5,524</u>	<u>4,747</u>
	<u>24,216</u>	<u>33,932</u>

4 INVESTMENT INCOME

	2023	2022
	£	£
Interest received	<u>11,624</u>	<u>5,090</u>

5 NET INCOME/(EXPENDITURE)

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>15,177</u>	<u>12,639</u>

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6 CHARITABLE ACTIVITIES COSTS

	Basis of Allocation	Voluntary Unit	Other Charitable Activities	Total 2023	Total 2022
	£	£	£	£	£
Costs directly allocated to activities					
Staff Costs	Direct	47,890	785,387	833,277	768,232
Project expenditure and Grants Awarded (note 19)	Direct	-	726,569	726,569	282,444
Depreciation	Direct	-	15,177	15,177	12,639
Travel expenses	Direct	-	4,786	4,786	845
Administration expenses	Direct	2,971	86,095	89,066	93,661
Support costs allocated to activities					
Premises	% of Usage	3,778	54,434	58,212	48,264
Administration expenses	% of Usage	1,285	42,405	43,690	46,939
Total resources expended		55,924	1,714,853	1,770,777	1,253,024

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7 TRUSTEES RENUMERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Trustees' expenses paid during the year were as follows:

2023	2022
£	£
<u> </u>	<u> </u>

8 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	703,724	634,488
Social security costs	67,426	63,541
Pensions	62,127	70,203
	<u>833,277</u>	<u>768,232</u>

The number of employees whose employee benefits (excluding employer pension and employers national insurance costs) exceeded £60,000 was:

	2023	2022
	1	1
£70,001 - £80,000	<u> </u>	<u> </u>

Emoluments of the highest paid member of staff was £78,286.

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The key management personnel of the Charity, comprise of the Trustees and Senior Management team. The total employee benefits of the key management personnel of the Charity were £197,302 (2022: £197,225).

The average monthly number of employees during the year was as follows:

2023	2022
23	22
<u> </u>	<u> </u>

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:				
Charitable activities	2	216,006	1,225,558	1,441,564
Other trading activity	3	33,932	-	33,932
Investment Income	4	5,090	-	5,090
Total		255,028	1,225,558	1,480,586
EXPENDITURE ON:				
Charitable activities	6	203,932	1,049,092	1,253,024
Total		203,932	1,049,092	1,253,024
NET INCOME/EXPENDITURE		51,096	176,466	227,562
Transfers between funds		-	-	-
Other recognised gains/(losses): Gains/(losses) on revaluation of investment property		34,500	-	34,500
NET MOVEMENT IN FUNDS		85,596	176,466	262,062
RECONCILIATION OF FUNDS				
Total funds brought forward		1,244,046	661,597	1,905,643
TOTAL FUNDS CARRIED FORWARD		1,329,642	838,063	2,167,705

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10 PROPERTY, PLANT & EQUIPMENT

	Freehold Land & Buildings £	Fixtures & Fittings £	Office Equipment £	Computer Equipment & Software £	Total £
COST					
At 1 April 2022	605,739	7,208	27,678	-	640,625
Additions	-	-	-	24,599	24,599
Disposals	-	-	-	-	-
At 31 March 2023	<u>605,739</u>	<u>7,208</u>	<u>27,678</u>	<u>24,599</u>	<u>665,224</u>
DEPRECIATION					
At 1 April 2022	213,539	3,581	27,678	-	244,798
Charge for the year	12,114	525	-	2,538	15,177
Disposal	-	-	-	-	-
At 31 March 2023	<u>225,653</u>	<u>4,106</u>	<u>27,678</u>	<u>2,538</u>	<u>259,975</u>
NET BOOK VALUE					
At 31 March 2023	<u>380,086</u>	<u>3,102</u>	<u>-</u>	<u>22,061</u>	<u>405,249</u>
As at 31 March 2022	<u>392,200</u>	<u>3,627</u>	<u>-</u>	<u>-</u>	<u>395,827</u>

The Big Lottery Fund holds a legal charge over 17/19, Alfred Street, Neath, which is included in the freehold land and buildings cost above.

11 INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	
And at 31 March 2023	<u>120,000</u>
FAIR VALUE	
At 31 March 2023	<u>120,000</u>
At 31 March 2022	<u>120,000</u>

The investment property was re-valued by the trustees on the 31 March 2022. The directors believe the current market value of the property is £120,000.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

12 DEBTORS

	2023	2022
	£	£
Trade and other receivables	32,325	41,319
Prepayments and accrued income	35,390	7,717
	<u>67,715</u>	<u>49,036</u>

13 CURRENT LIABILITIES

	2023	2022
	£	£
Trade and other payables	96,844	116,003
Social security and other taxation	22,607	25,239
Grant income deferred	7,657	35,024
	<u>127,108</u>	<u>176,266</u>

Included in creditors is an amount £1,952 (2022 - £1,952) relating to monies received on behalf of SNAC and ENIL (2022 - £12,928) relating to flood appeal monies held on behalf of Canalside Residents Association CIC and Raven's Retreat.

14 MOVEMENT IN FUNDS

	At 01.04.22	Net movement in reserves	At 31.03.23
Unrestricted funds			
Unrestricted funds	106,013	(971)	105,042
Designated funds	1,080,000	121,500	1,201,500
Designated capital funds	23,629	1,750	25,379
Designated capital funds investment property	120,000	-	120,000
	<u>1,329,642</u>	<u>122,280</u>	<u>1,451,921</u>
Restricted funds			
Restricted funds	465,866	(315,366)	150,500
Restricted capital funds	372,198	7,673	379,870
	<u>838,063</u>	<u>(307,693)</u>	<u>530,370</u>
	<u>2,167,705</u>	<u>(185,414)</u>	<u>1,982,291</u>

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14 MOVEMENT IN FUNDS (Cont.)

Designated Funds Represent:	£
Critical costs	325,000
Maintaining core activities and staff development	731,500
ICT equipment reserve	30,000
Major Repairs	115,000
	<u>1,201,500</u>
Designated Capital Spend	145,379
	<u><u>1,346,879</u></u>

Critical costs represents contingency planning for the critical costs to support the charity's medium term objectives.

The charity has designated at least four months of running costs.

The other designated funds represent planned spend which will be defrayed in the medium term.

The restricted capital fund balance of £379,870 (2022 - £372,198) represents the net book value of the buildings and equipment that have been purchased through a restricted grant. The transfer out of this reserve represents the depreciation charge for the year.

The Designated Capital Spend fund reflects the value of monies spent on the tangible assets which have not been funded out of grant income. This balance represents a spend out of the general funds.

Unrestricted funds - this fund represents the general unrestricted funds of charity available to be spent for any of the purposes of the charity. Transfers to and from this fund are the balancing entries for the transfers noted above within designated and restricted funds.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated Funds	Unrestrict Funds	Restricted Capital Funds	Restricted Funds	Total
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Non Current Assets	145,379		379,870	-	525,249
Current Assets	1,201,500	224,493	-	158,157	1,584,150
Current Liabilities	-	(119,451)	-	(7,657)	(127,108)
	<u>1,346,879</u>	<u>105,042</u>	<u>379,870</u>	<u>150,500</u>	<u>1,982,291</u>

Bevan::Buckland LLP

Chartered accountants, tax and financial planners

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

16 FUNDS	As at 01-Apr-22 £	Incoming resources £	Resources expended £	Transfers between funds £	As at 31-Mar-23 £
RESTRICTED FUNDS					
Welsh Government via WCVA Youth Led Grants	450	6,650	(6,237)	-	863
WCVA					
Voluntary Services Emergency fund - Comic Relief	360	73,500	(73,500)	-	360
Child Poverty Strategy Engagement	-	2,000	(2,000)	-	-
European Funded Workways +	-	22,166	(22,166)	-	-
NPTC Borough Council:					
SHINE	658	41,743	(42,401)	-	-
Digital Inclusion	2,500	-	-	-	2,500
Community Renewal Fund	247,829	250,000	(497,829)	-	-
Loneliness & Isolation Project	22,727	22,727	(22,727)	-	22,727
Mayoral Fund	-	2,000	(2,000)	-	-
Volunteer Awards	1,950	-	(1,950)	-	-
Swansea Bay University Health Board					
Mental Health Service User Facilitator	-	18,865	(18,865)	-	-
Building Strong Bridges	-	41,607	(41,607)	-	-
Mental Health Development	-	25,039	(25,039)	-	-
Social Value Forum	-	13,614	(13,614)	-	-
Neath Cluster Network Mental Health	9,000	-	(9,000)	-	-
Afan Social Prescribing	-	32,279	(32,279)	-	-
Our Neighbourhood Approach	24,522	142,272	(136,108)	(6,164)	24,522
Carers Partnership	-	52,000	(52,000)	-	-
Citizens Panel	1,685	-	-	-	1,685
Social Prescribing Services	30,179	160,000	(157,248)	(3,398)	29,533
ICF Capital Grant	8,884	-	(8,884)	-	-
Upper Valleys Social Prescribing	-	20,184	(20,184)	-	-
Carers Engagement	249	15,000	(12,924)	(2,325)	-
Legal Surgeries	-	-	-	-	-
Outreach Programme for Diverse Communities	-	46,600	(46,600)	-	-
Admission Avoidance	-	71,136	(67,588)	(3,548)	-
Volunteer Reps	-	13,500	(10,011)	(3,489)	-
Prevention for Home First	-	22,000	(21,951)	-	49
Pen-y-Cymoedd					
Supporting Communities	16,268	34,904	(51,172)	-	(0)
Other Grants					
Comic Relief	9,520	-	(9,520)	-	-
BME Association	-	6,129	(6,129)	-	-
Ffynnon Oer Neath Valley	8,921	16,981	(11,216)	-	14,886
Ffynnon Oer Afan Valley	80,140	37,361	(63,950)	-	53,551
Social Enterprise Support	-	74,424	(71,808)	(2,616)	-
Crisis - In This Together	24	-	-	-	24
Volunteer Manager Secondment	-	13,500	(13,500)	-	-
	465,866	1,278,181	(1,572,007)	(21,540)	150,500
Designated Funds	1,223,629	-	1,750	121,500	1,346,879
Unrestricted Funds	106,013	307,182	(186,653)	(121,500)	105,042
Restricted Capital Funds	372,198	-	(13,867)	21,540	379,870
TOTAL FUNDS	<u>2,167,705</u>	<u>1,585,363</u>	<u>(1,770,777)</u>	<u>-</u>	<u>1,982,291</u>

Bevan & Buckland LLP

Chartered accountants, tax and financial planners

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16 FUNDS

	As at 01-Apr-21 £	Incoming resources £	Resources expended £	Revaluation £	Transfers between funds £	As at 31-Mar-22 £
RESTRICTED FUNDS						
Welsh Government via WCVA						
Youth Led Grants	-	8,389	(7,939)	-	-	450
Voluntary Services Emergency Fund	26,802	-	(26,802)	-	-	-
Winter pressures	-	76,319	(76,319)	-	-	-
WCVA						
Voluntary Services Emergency fund - Comic Relief	2,150	-	(1,790)	-	-	360
European Funded						
Workways +	-	20,095	(20,095)	-	-	-
NPT Council:						
SSVS	-	-	-	-	-	-
SHINE	1,707	41,743	(42,792)	-	-	658
Digital Inclusion	2,500	-	-	-	-	2,500
Older Persons Alliance	19,147	-	(19,147)	-	-	-
Community Renewal Fund	-	250,000	(2,171)	-	-	247,829
Loneliness & Isolation Project	-	22,727	-	-	-	22,727
Volunteer Awards	-	1,950	-	-	-	1,950
Swansea Bay University Health Board						
Mental Health Service User Facilitator	-	18,865	(18,865)	-	-	-
Building Strong Bridges	-	41,607	(41,607)	-	-	-
Mental Health Development	-	25,039	(25,039)	-	-	-
Social Value Forum	-	8,978	(8,978)	-	-	-
Feasibility Study - Neath Cluster	23,065	-	(23,065)	-	-	-
Neath Cluster Network Mental Health	9,000	-	-	-	-	9,000
Afan Social Prescribing	-	30,939	(30,939)	-	-	-
Our Neighbourhood Approach	24,522	128,559	(128,559)	-	-	24,522
Upper Valley Social Enterprise	21,635	-	(21,635)	-	-	-
Carers Partnership	-	48,387	(48,387)	-	-	-
Western Bay Co-Production	-	34,107	(34,107)	-	-	-
Citizens Panel	1,685	-	-	-	-	1,685
Integrated Care Fund	2,261	-	(2,261)	-	-	-
Social Prescribing Services	16,531	160,000	(148,352)	-	-	30,179
ICF Capital Grant	10,888	-	(2,004)	-	-	8,884
Learning Disability Grant	-	18,645	(18,645)	-	-	-
Upper Valleys Social Prescribing	-	15,072	(15,072)	-	-	-
ICF Winter Pressures	-	11,357	(11,357)	-	-	-
Carers Engagement	-	15,000	(14,751)	-	-	249
Legal Surgeries	-	7,500	(7,500)	-	-	-
Outreach Programme for Diverse Communities	-	47,214	(47,214)	-	-	-
National Lottery Community Fund						
Community Companions	9,721	-	(9,721)	-	-	-
Link Up	19,364	10,488	(29,852)	-	-	-
Pen-y-Cymoedd						
Supporting Communities	11,891	88,821	(82,444)	-	-	16,268
Other Grants						
Comic Relief	9,520	-	-	-	-	9,520
BME Association	-	6,129	(6,129)	-	-	-
Ffynnon Oer Neath Valley	14,095	15,208	(20,382)	-	-	8,921
Ffynnon Oer Afan Valley	49,722	33,460	(3,042)	-	-	80,140
Social Enterprise Support	-	27,000	(27,000)	-	-	-
Census Support Service	1,285	4,095	(5,380)	-	-	-
Crisis - In This Together	24	-	-	-	-	24
Volunteer manager Secondment	-	9,885	(9,885)	-	-	-
	<u>277,516</u>	<u>1,225,558</u>	<u>(1,037,207)</u>	<u>-</u>	<u>-</u>	<u>465,866</u>
Designated Funds	1,189,884	-	(755)	-	34,500	1,223,829
Unrestricted Funds	54,162	255,028	(203,177)	34,500	(34,500)	106,013
Restricted Capital Funds	384,082	-	(11,884)	-	-	372,198
TOTAL FUNDS	<u>1,905,643</u>	<u>1,480,586</u>	<u>(1,253,024)</u>	<u>34,500</u>	<u>-</u>	<u>2,167,705</u>

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted Grants

Welsh Government via WCVA

Youth Led Grants – to facilitate a small grant to support young people to volunteer in their communities.

Winter Pressures - to provide additional staffing resource to support alleviating winter pressures.

WCVA

Voluntary Services Emergency Fund - Comic Relief - emergency voluntary sector funding made available by Comic Relief for use during the pandemic crisis.

Child Poverty Strategy Engagement - delivery of two engagement events with the third sector and community groups and individuals with lived experience of poverty to feed into the Welsh Government Child Poverty Strategy

European Funded

Workways + - to provide a staff resource to fulfil the volunteering specific element of the European funded Workways+ project.

NPT Council

SHINE (previously Family Support Project) – to provide a volunteer befriending family support service.

Community Renewal Fund - to provide funding via an open grant scheme to support various third sector organisations in Neath Port Talbot, a sector which has seen a significant reduction in income as a result of the COVID pandemic restrictions.

Loneliness and Isolation - to support with the development of a Neath Port Talbot Loneliness and Isolation strategy.

Mayoral Charity - administration of The Mayoral Fund's Small Grant Scheme which offered financial assistance to voluntary groups and organisations that support the communities and population of the County Borough of Neath Port Talbot

Volunteer Awards - to support with the organising of a celebration of volunteers from diverse backgrounds.

Swansea Bay University Health Board

Mental Health Service User Facilitator – to provide a mental health service user facilitator to feed the voice of service users through planning structures.

Building Stronger Bridges – to facilitate the links between Health and the third sector.

Mental Health Development – to provide development officer support to third sector mental health organisations and participate in relevant partnerships.

Social Value Forum - funded by West Glamorgan Regional Partnership Board to support the development and facilitation of a regional Social value Forum with Swansea CVS.

Afan Social Prescribing - funded by the Afan Cluster to employ a member of staff to provide a social prescribing service to patients in the cluster.

Our Neighbourhood Approach (previously Building Safe & Resilient Communities) – Funded by Welsh Government's Transformation Fund and administered through the West Glamorgan Regional Partnership Board's 'Our Neighbour Approach', the Building Safe and Resilient Communities is an asset based, place based approach working in the communities of Briton Ferry and Melin and the Upper Amman/Swansea Valley. The programme involves working with partners of the NPT Public Services Board and aims to build on the strengths of the community and change the way public services are delivered within the communities.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted Grants (cont.)

Swansea Bay University Health Board

Carers Partnership - The Regional Carers Partnership Board is made up of representatives from Swansea Bay University Health Board, Neath Port Talbot and Swansea local authorities, Carers Services/Centres, Councils for Voluntary Service (CVS) and the West Glamorgan Regional Partnership. Carers' views shape the work of the Board.

Western Bay Co-Production – to support the embedding of co-production in Western Bay.

Social Prescribing Service – this service facilitates the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.

Learning Disability Grant - Administration of a Third Sector grant scheme for re-establishing community groups to re-engage people with learning disabilities.

Upper Valley Social Prescriber - to facilitate the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.

ICF Winter Pressures - funding made available by West Glamorgan Regional Partnership to support the easing of winter pressures created in health and social care.

Carers Engagement - to support the engagement of carers across the region.

Legal Surgeries - to deliver a series of Legal Surgeries.

Outreach Programme for Diverse Communities - The outreach programme is delivered across the Swansea Bay University Health Board region to support communication and engagement with BAME communities. This officer post specifically works in Neath Port Talbot. Working with partners and stakeholders, the officer will engage with BAME communities groups and organisations to help ensure equitable access to health and wellbeing advice and services.

Citizens Panel - to cover the cost of the citizen panel, e.g. venue hire, refreshments and expenses.

Admission Avoidance - Home First - funding to support the delivery of the community wellbeing pathway to enable individuals to remain independent in their own home and enabling a timely discharge from hospital

Volunteer Representatives West Glamorgan - to provide practical support such as equipment and printing meeting papers to enable Volunteer Representatives to undertake their volunteering with the West Glamorgan Regional Partnership

Prevention Home First - a pooled fund to support ad hoc equipment and support requirements identified through the community wellbeing pathway

Integrated Care Fund - to support vulnerable and isolated people, helping them to regain or maintain independence through volunteer.

Mental Health Service Provision Grants – grant funding from Welsh Government via Swansea Bay University Health Board for third sector support services to address low level mental health and wellbeing issues.

ICF Capital Grant – a third sector Covid-19 discretionary capital grant to cover capital costs incurred by local voluntary groups and organisations associated with Covid-19 adapted services.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted Grants (cont.)

National Lottery Community Fund

Community Companions – to deliver a project that will address loneliness and isolation in the counties of Neath Port Talbot and Bridgend, in partnership with BAVO.

Link Up – to provide development officer support to implement the Link Up Project which aims to provide a service that brokers support for third sector boards reducing new trustees and providing mentor support to them.

Pen-y-Cymoedd

Supporting Communities – to work in partnership with local leaders and communities to ensure the fund brings about positive and long lasting changes (in partnership with Interlink RCT).

Other Grants

BME Association – the Service Level Agreement with CVS is for the development and provision of an administration service that will support this new Charitable Incorporated Organisation (CIO).

Fynnon Oer Neath Valley – to facilitate a community benefit fund from Fynnon Oer windfarm for Clyne, Resolven and Melincourt.

Fynnon Oer Afan Valley - to facilitate a community benefit fund from Fynnon Oer windfarm for Cymmer and Glyncorrwg.

Social Enterprise Support – to provide a development officer to support the development of social enterprises which benefit health, social care and wellbeing in the Neath Port Talbot area.

Census Support Service – one-to-one support provided to individuals to complete their census form on-line

Crisis – In This Together – working jointly with the council, this covered the additional costs of supporting people who experienced homelessness during the Covid-19 pandemic.

Volunteer Manager Secondment - the role of the Regional Volunteering Project Manager is to implement a regional approach to volunteering by establishing the principles, practices, processes and key products needed for a regional approach. In line with the approach of the West Glamorgan Transformation Team, this involves working collaboratively with partner organisations and other stakeholders including representatives of service users, carers and third sector organisations.

NPT Children's Rights Unit - to provide finance and human resource service to support the organisation

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18 GRANTS RECEIVED	2023		2022	
	£	£	£	£
Welsh Government via WCVA:				
Core Funding	185,472		161,517	
Youth Led Grants	6,650		8,389	
Winter Pressures	-		76,319	
		192,122		246,225
WCVA				
Voluntary Services Emergency Fund - Comic Relief	73,500		-	
Child Poverty Strategy Engagement	2,000		-	
		75,500		
European Funding				
Workways +	22,166		20,095	
		22,166		20,095
NPT Council				
Core Funding	47,361		45,980	
SHINE	41,743		41,743	
Community Renewal Fund	250,000		250,000	
Loneliness & Isolation Project	22,727		22,727	
Mayoral Fund	2,000		-	
Volunteer Awards	-		1,950	
		363,831		362,400
Swansea Bay University Health Board				
Core Grant	38,509		8,509	
Mental Health Service User Facilitator	18,865		18,865	
Building Strong Bridges	41,607		41,607	
Mental Health Development	25,039		25,039	
Social Value Forum	13,614		8,978	
Afan Social Prescribing	32,279		30,939	
Our Neighbourhood Approach	142,272		128,559	
Carers Partnership	52,000		48,367	
Western Bay Co-Production	-		34,107	
Social Prescribing Services	160,000		160,000	
Learning Disability Grant	-		18,645	
Upper Valleys Social Prescribing	20,184		15,072	
ICF Winter Pressures	-		11,357	
Carers Engagement	15,000		15,000	
Legal Surgeries	-		7,500	
Outreach Programme for Diverse Communities	46,600		47,214	
Admission Avoidance	71,136		-	
Volunteer Reps	13,500		-	
Prevention for Home First	22,000		-	
		712,605		619,758
National Lottery Community Fund				
Link Up	-		10,488	
		-		10,488
GRANTS CARRIED FORWARD		1,366,224		1,258,966

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18 GRANTS RECEIVED (Cont.)	2023		2022	
	£	£	£	£
GRANTS CARRIED FORWARD		1,366,224		1,258,966
Pen-y-Cymoedd Supporting Communities		34,904		86,821
Other Grants				
BME Association	6,129		6,129	
Ffynnon Oer Neath Valley	16,981		15,208	
Ffynnon Oer Afan Valley	37,361		33,460	
Social Enterprise Support	74,424		27,000	
Census Support Service	-		4,095	
Volunteer Manager Secondment	13,500		9,885	
		<u>148,395</u>		<u>95,777</u>
		<u>1,549,523</u>		<u>1,441,564</u>

19 PROJECT EXPENDITURE AND GRANTS AWARDED

	2023	2022
Project expenditure and grants awarded	<u>726,569</u>	<u>282,444</u>

Included in the project expenditure and grants awarded figure for 2023, are the following grants made over £5,000 in aggregation to institutions (no grants were made to individuals):

Comic Relief Grant	903
Ministry Area of Port Talbot	2,500
Peniel Pentecostal Church	
Community Renewal Fund	47,300
Afan Valley Community Leisure	10,500
Age Connects NPT	10,500
Age Cymru West Glamorgan	24,616
Awel Amman Tawe	25,000
Calon Y Cymoedd	29,616
Canolfan Maerdy	6,067
Community Ventures Port Talbot CIC	28,887
Cymer Afan Community Library	8,550
Cymer Bowls Club	15,742
Enfys Foundation	28,085
Glynneath Training Centre	24,175
Gwynfi Miners Community Hall	15,185
LW Community Services	11,688
Melin Community Trust	19,937
Mess Up The Mess	12,072
MMI Trading with Care	20,376
Neath Port Talbot Mind	25,414
Neuadd Cwmllynfell Hall	

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19 GRANTS AWARDED (cont.)

Community Renewal Fund (cont.)	
NPT Shopmobility	22,684
Peniel Pentecostal Church	17,860
Resolven Building Blocks	26,055
Resolven Miners Welfare Scheme	20,000
South Wales Miners Museum	5,000
Upper Afan Valley Fresh Start	3,680
 Ffynnon Oer Afan	
Cymer Bowls Club	3,200
Afan Valley Community Leisure	9,460
Afan Community Fitness	8,038
Upper Afan Valley Fresh Start	3,530
Cymer Afan Community Library	702
Gilgal Community Church	7,500
Glyncorrwg Women and Sports Organisation	7,692
Seven Arches Landscape and Wildlife Group	6,277
 Ffynnon Oer Neath	
Resolven Community Council	5,000
 Mental Health Grants Neath Cluster Network	
Bulldogs BCA	9,000
 Social Prescribing Service	
Swansea CVS	100,000
 WCVA Comic Relief	
Peniel Pentecostal	6,480
Ministry Area of Port Talbot	5,000
Jac Lewis Foundation	5,000
NPT BME Community Association	5,000
Clydach Cricket Club	5,223
Minds Under Development	5,000
Afan Arts	5,000
Neath YMCA	7,781
St Thomas Church Swansea	9,870
Congolese Cricket Club	5,000

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20 COMMITMENTS UNDER OPERATING LEASES

Minimum lease payments falling due as follows:

	2023	2022
	£	£
Within one year	2,689	3,023
Between one and five years	<u>5,377</u>	<u>-</u>

21 RELATED PARTY DISCLOSURES

During the year the company paid grants of £99,201 to related party organisations who have common trustees. They also paid £5,000 to related party organisations who have common trustees in respect of services provided.

22 CAPITAL COMMITMENTS

	2023	2022
	£	£
Contracted but not provided for in the financial statements	<u>45,945</u>	<u>-</u>

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
INCOMING RESOURCES				
Welsh Government via WCVA:				
Core Funding	185,472		161,517	
Youth Led Grants	6,650		8,389	
Winter Pressures	-		76,319	
WCVA				
Voluntary Services Emergency Fund - Comic	73,500		-	
Child Poverty Strategy Engagement	2,000		-	
European Funded				
Workways +	22,166		20,095	
NPT Council				
Core Funding	47,361		45,980	
SHINE	41,743		41,743	
Community Renewal Fund	250,000		250,000	
Loneliness & Isolation Project	22,727		22,727	
Mayoral Fund	2,000		-	
Volunteer Awards	-		1,950	
Swansea Bay University Health Board				
Core Grant	38,509		8,509	
Mental Health Service User Facilitator	18,865		18,865	
Building Strong Bridges	41,607		41,607	
Mental Health Development	25,039		25,039	
Social Value Forum	13,614		8,978	
Afan Social Prescribing	32,279		30,939	
Our Neighbourhood Approach	142,272		128,559	
Carers Partnership	52,000		48,367	
Western Bay Co-Production	-		34,107	
Social Prescribing Services	160,000		160,000	
Learning Disability Grant	-		18,645	
Upper Valleys Social Prescribing	20,184		15,072	
ICF Winter Pressures	-		11,357	
Carers Engagement	15,000		15,000	
Legal Surgeries	-		7,500	
Outreach Programme for Diverse Communities	46,600		47,214	
Admission Avoidance	71,136		-	
Volunteer Reps	13,500		-	
Prevention for Home First	22,000		-	
National Lottery Community Fund				
Link Up	-		10,488	
Pen-y-Cymoedd				
Supporting Communities	34,904		86,821	
INCOME CARRIED FORWARD		1,401,128		1,345,787

This page does not form part of the statutory financial statements

Appendix (Cont'd)

Bevan::Buckland LLP

Chartered accountants, tax and financial planners

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
INCOME BROUGHT FORWARD	1,401,128	1,345,787
Other Grants		
BME Association	6,129	6,129
Ffynnon Oer Neath Valley	16,981	15,208
Ffynnon Oer Afan Valley	37,361	33,460
Social Enterprise Support	74,424	27,000
Census Support Service	-	4,085
Volunteer Manager Secondment	13,500	9,885
Other Income		
Training (Marie Curie)	-	1,920
Practical Services	692	1,147
Bank Interest	11,624	5,090
Rental Income	18,000	12,000
Welsh Government Covid Bonus	-	14,118
Other Income	5,524	4,747
	<u>184,235</u>	<u>134,799</u>
TOTAL INCOMING RESOURCES	1,585,363	1,480,586
EXPENDITURE		
Salaries	703,724	634,488
Employers NI	67,426	63,541
Pension	62,127	70,203
Telephones	14,258	12,289
Rent and Rates	1,058	1,053
Heat and Light	14,256	4,383
Cleaning	12,849	8,057
Sundry Expenses	860	1,176
Staff Travel	4,786	845
Postage and Stationery	7,919	3,689
Voluntary Voice	2,453	-
Computer Software and Support	21,040	27,947
EXPENDITURE CARRIED FORWARD	912,756	827,671

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Appendix (Cont'd)

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
EXPENDITURE BROUGHT FORWARD	912,756	827,671
Translation Costs	160	73
Forum and Events	18,665	23,305
Volunteer Travel and Expenses	477	460
Subscriptions	906	2,738
Recruitment	1,800	947
Staff Training	1,577	16,676
Volunteer training	1,248	3,300
Advertising and Publicity	1,045	5,303
Photocopying	5,434	5,005
Depreciation: Fixtures and Fittings	525	525
: Freehold	14,652	12,114
Room Hire	1,236	1,327
Bank Charges	32	105
Equipment and Renewals	21,450	14,042
Insurances	7,143	6,652
Audit, Accountancy and Legal Services	26,902	21,945
Repairs and Maintenance	9,868	20,415
Fire and Security	4,437	1,719
Refreshments	3,047	885
Group Life Cover	5,848	5,373
Project expenditure		
Ffynnon Oer Neath Valley	9,672	19,000
Youth Led Grant	4,960	6,699
West Glamorgan Co-Production	-	17,626
Voluntary Services Emergency fund	-	26,870
Voluntary Services Emergency fund - Comic Relief	-	1,790
Supporting Communities - Interlink	1,979	37,548
Social Prescribing Services	100,000	100,000
ICF Capital Grant	8,884	4,266
WCVA Winter Pressures	-	50,000
Learning Disability Grant	-	18,645
Mayoral Fund	2,000	-
Comic Relief	9,520	-
Community Renewal Fund	450,000	-
WCVA Comic Relief	70,000	-
Mental Health Grants Neath Cluster Network	9,000	-
Ffynnon Oer Afan	80,554	-
Facilities Costs	5,000	-
TOTAL EXPENDITURE	<u>(1,770,777)</u>	<u>(1,253,024)</u>
NET INCOME/(EXPENDITURE)	(185,414)	227,562
OTHER RECOGNISED GAINS/(LOSSES):		
Gains/(losses) on revaluation of investment property	-	34,500
NET SURPLUS/(LOSS) FOR THE YEAR	<u>(185,414)</u>	<u>262,062</u>

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Appendix (Cont'd)