

REGISTERED COMPANY NUMBER: 03341466 (England and Wales)
REGISTERED CHARITY NUMBER: 1064450

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2021
FOR
THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD**

Bevan Buckland LLP
Ground Floor, Cardigan House
Castle Court
Swansea Enterprise park
Swansea
SA7 9LA

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD

CONTENTS

	PAGE
Report of the Trustees	1 - 6
Report of the Independent Auditors	7 - 10
Statement of Financial Activities	11
Statement of Financial Position	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 31
Detailed Statement of Financial Activities	Appendix

**THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE & ADMINISTRATIVE
REGISTERED COMPANY NUMBER**
03341466 (England & Wales)

REGISTERED CHARITY NUMBER
1064450

REGISTERED OFFICE
Ty Margaret Thorne
17 - 19 Alfred Street
Neath
SA11 1EF

TRUSTEES

B Cole
D Davies JP
L Fleet CStJ JP
J Jenkins MBE JP DL
D Jones
M Lythgoe MBE
C Owen BEM
Dr E Roberts DL
M Scott
L Smith
E Thomas
E Tweed
L Whittaker
G Thomas *appointed 28/01/2021*
L Miles *appointed 28/01/2021*

SECRETARY G M Richards MBE BA(Hons) Dip H&SW MSc LLD(hon)

TREASURER J Flynn

CO-OPTED OFFICERS Vacant (Swansea Bay University Health Board)

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE & ADMINISTRATIVE (CONT'D)

SENIOR MANAGEMENT TEAM

G Richards	Director
A Potts	Deputy Director
A Keegan	Finance/ HR Manager

SENIOR STATUTORY AUDITOR

Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BANKERS

Lloyds TSB Bank PLC
5 Windsor Road
Neath SA11 1LP

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 27/03/1997 and registered as a charity on 18/09/1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

RECRUITMENT AND APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also Charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

TRUSTEE INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity. New trustees are invited and encouraged to attend a training session to familiarise themselves with the charity and the context within which it operates and covers. An Induction Pack for Trustees is distributed which covers:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register is in place and is updated bi-monthly. At the onset of the Covid-19 pandemic, a specific Covid-19 Risk Register was created, which has been used as a reporting mechanism to the Management Committee. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors. There is a range of procedures which the charity implement to mitigate potential risks.

ORGANISATIONAL STRUCTURE

Neath Port Talbot Council for Voluntary Service Ltd is managed by a board of 15 trustees and 1 co-opted member (currently vacant), which meets bi-monthly and is responsible for the strategic direction and policy of the charity. At present, the Management Committee has 15 members from a variety of backgrounds relevant to the work of the charity. The Company Secretary also sits on the Management Committee but has no voting rights.

A scheme of delegation is in place with day-to-day responsibility for the provision of the services resting with the Director supported by the Senior Management Team. The Director is responsible for ensuring that the charity delivers the services specified. The senior managers have responsibility for day-to-day operational management, individual supervision of staff and for ensuring the team continues to develop its skills and working practices in line with good practice.

POLICY

In so far as it is complementary to the Charity's objects, the Charity is guided by both local and national policy.

OBJECTIVES

The company is governed by its Articles of Association and its charitable rules. The company is restricted to carrying out activities within its charitable objectives.

The principal activities of the charity are to support, promote and develop the participation of voluntary organisations, community groups and individuals in the third sector in Neath Port Talbot. The charity confirms it has referred to the guidance contained in the Charity Commission General Guidance on Public Benefit when reviewing the charity's aims and objectives in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The main area of charitable activity is to support, promote and develop the participation of voluntary organisations, community groups and individuals in Neath Port Talbot. The charity's activities deliver public benefit through 6 key service areas:

(1) Development Support

The charity responds to general and specialist enquiries for development support, and works with a range of groups to provide assistance on governance, finance and funding, legal matters, and volunteering. The development team provides comprehensive guidance and support to community-based voluntary groups and organisations. The charity also works with and, in some cases, administer local renewable energy community benefit funds.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

(1) Development Support (Con't)

Whilst operating in a very challenging and difficult time, the charity engaged with a wide range of established, emerging and pop-up groups, helping them to operate safely and effectively at a time of crisis. A range of advice, support and guidance was delivered, including support to develop a constitution, source emergency funding, plan financial matters in a crisis, information on trustee roles and responsibilities, how to develop a project, and strategic planning. Experienced trustees have been able to assist others within their own and other organisations, and offer guidance and support where appropriate. During 2020-2021, the charity distributed a range of emergency grant funding to local voluntary groups that assisted in responding to the pandemic crisis and to maintain essential services for the community.

(2) Information & Advice

Information and advice is available to over 1,000 organisations in Neath Port Talbot on local and regional issues and sourcing funding sources and events. Advice and guidance is provided on the completion of emergency funding application forms and ensuring funders' criteria is adhered to. Advice and assistance around the writing of business plans has been provided especially to support funding applications. The charity disseminates information on the latest funding streams available and other information that will support the application process. Advice and guidance on governance and financial recording is provided to enhance the application process. This service has been particularly important during the pandemic.

(3) Training Programmes

During 2020-2021, the charity provided training to support the development of organisations, groups and individuals in the third sector on a range of topics. Remote training has been delivered to meet specific requirements and tailored to organisations' needs especially in response to the Covid-19 pandemic crisis. This has included awareness raising of the importance of maintaining effective governance, business continuity, volunteering safely, accessing emergency funding and understanding the latest Covid-19 regulations and restrictions.

(4) Volunteering Opportunities

During 2020-2021, the volunteer centre continued to promote volunteering and raise public awareness of volunteering opportunities. Whilst promotional events and celebrations were paused due to the pandemic crisis, the charity was an active part of supporting, promoting and enabling volunteering to be undertaken safely and effectively in response to acute community needs.

The volunteer centre continued to work with those in communities who are hardest to reach, and those hardest hit by the Covid-19 pandemic. The organisation uses a range of promotional materials and promotes its activities through social media, newsletters, and the volunteering Wales website.

(5) Facilitating the sector's involvement in joint planning

The charity facilitates the representation of voluntary groups to joint planning forums and is represented on over 90 partnership and joint planning and working groups. Whilst some of these paused during the pandemic, many others continued to operate remotely. The charity organised and facilitated its third sector forums remotely, providing an important opportunity for voluntary groups to meet, receive and share information at a critical time.

(6) Providing practical services

Accessible meeting and conference facilities are available and can be used for recruitment, training, consultations, and workshops, subject to Covid-19 regulations and Covid-19 safe-working guidelines and practices. The charity has practical equipment that is available for loan. A range of publications is also available including information on management practice, personnel/legal matters, health and safety literature, and trust and grant-giving information.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

The total income of £1,981,482 (2020: £1,490,280) was spent on direct charitable expenditure totalling £1,739,827 (2020: £1,291,430) resulting in a surplus of £241,655 (2020: surplus of £198,850).

The Statement of Financial Activities reflects the income and expenditure incurred by Neath Port Talbot Council for Voluntary Service Ltd in carrying out its role in respect of its objectives. The total funds at 31 March 2021 were £1,905,643 (2020: £1,663,988), with £1,244,046 (2020: £993,535) being designated and unrestricted funds. Restricted funds at the year end were £277,515 (2020: £276,487) and restricted capital funds £384,082 (2020: £393,966).

PRINCIPAL FUNDING SOURCES

The principal funding sources are by way of grant income from Welsh Government, WCVA, Neath Port Talbot County Borough Council, West Glamorgan Regional Partnership Board, National Lottery Community Fund and Swansea Bay University Health Board.

INVESTMENT POLICY

The trustees have considered the most appropriate policy for investing funds. Investment funds are held on deposit and the return for current year is felt to be satisfactory. The trustees will take advice as to when to take other actions.

RESERVES POLICY

The Management Committee has set out the charity's reserves policy to allow the trustees to have strong financial controls over the organisation and meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the reserves to align to the medium term strategy set out by the Board. The policy also takes into account the budgeting and risk management process. The Board has set out the final reserves policy based on the following:-

- Contingency planning - the critical costs medium term strategy plan to support the charity's medium term objectives.
- Capital spend to match the reserves committed to funding capital items.
- A replacement reserve to meet unexpected and uninsured building costs
- The other designated funds represent planned spend which will be defrayed in the medium term
- The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The Board will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions

TAXATION STATUS

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

COVID-19

The Management Committee has considered the going concern of the charity for at least the next 12 months, reviewing the budget, the cash balances held, the reserves policy and the general strength of the charity. The Management Committee has further considered and challenged the effect of the COVID-19 pandemic over the next 12 months and it is confident that the charity is a going concern.

**THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STATEMENT OF THE MANAGEMENT COMMITTEE RESPONSIBILITIES

The Management Committee (who are also the directors of The Neath Port Talbot Council for Voluntary Service Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Management Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

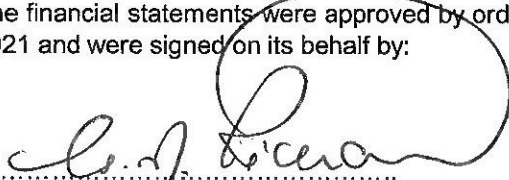
In so far as the Management Committee is aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The financial statements were approved by order of the Management Committee on Thursday 9th September 2021 and were signed on its behalf by:



SECRETARY - G RICHARDS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

Opinion

We have audited the financial statements of the Neath Port Talbot Council For Voluntary Service (the 'charitable company') for the year ended 31 March 2021 which comprise a Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken during the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee's were not entitled to take advantage of the small companies' exemption in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
 - discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charitable company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

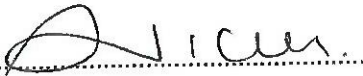
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
(Co. No. 03341466)**

.....

Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants And Statutory Auditors
Ground Floor,
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:10/9/2021.....

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	333,032	1,625,151	1,958,183	1,460,489
Other trading activity	3	16,252	-	16,252	21,909
Investment Income	4	7,047	-	7,047	7,882
Total		356,331	1,625,151	1,981,482	1,490,280
EXPENDITURE ON:					
Charitable activities	6	100,349	1,639,478	1,739,827	1,291,430
Total		100,349	1,639,478	1,739,827	1,291,430
NET INCOME/EXPENDITURE		255,982	(14,327)	241,655	198,850
Transfers between funds		(5,471)	5,471	-	-
		250,511	(8,856)	241,655	198,850
RECONCILIATION OF FUNDS					
Total funds brought forward		993,535	670,453	1,663,988	1,465,138
TOTAL FUNDS CARRIED FORWARD		1,244,046	661,597	1,905,643	1,663,988

CONTINUING OPERATIONS

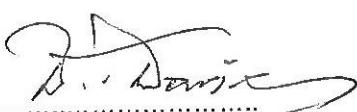
All income and expenditure has arisen from continuing activities

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021
(Co. No. 03341466)

	NOTES	2021 £	2020 £
NON CURRENT ASSETS			
Property, plant & equipment	10	408,466	421,125
Investment property	11	85,500	85,500
CURRENT ASSETS			
Debtors	12	341,527	416,554
Cash and cash equivalents		<u>1,222,838</u>	<u>1,066,134</u>
		1,564,365	1,482,688
CURRENT LIABILITIES	13	<u>(152,688)</u>	<u>(325,325)</u>
NET CURRENT ASSETS		<u>1,411,677</u>	<u>1,157,363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,905,643</u>	<u>1,663,988</u>
NET ASSETS		<u>1,905,643</u>	<u>1,663,988</u>
FUNDS	16		
Unrestricted funds		1,244,046	993,535
Restricted funds		<u>661,597</u>	<u>670,453</u>
TOTAL FUNDS		<u>1,905,643</u>	<u>1,663,988</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on 9.9.21 and were signed on its behalf by:



 D Davies - Trustee



 Dr E Roberts - Trustee

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2021
(Co. No. 03341466)

	NOTES	2021 £	2020 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>149,657</u>	<u>179,133</u>
Net cash provided by (used in) operating activities		<u>149,657</u>	<u>179,133</u>
 Cash flows from investing activities:			
Purchase of tangible fixed assets		-	-
Interest received		<u>7,047</u>	<u>7,882</u>
Net cash provided by (used in) investing activities		<u>7,047</u>	<u>7,882</u>
 Change in cash and cash equivalents in the reporting period		156,704	187,015
Cash and cash equivalents at the beginning of the reporting period		<u>1,066,134</u>	<u>879,119</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>1,222,838</u></u>	<u><u>1,066,134</u></u>

NOTES TO THE STATEMENT OF CASH FLOWS

1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	241,655	198,850
Adjustments for:		
Depreciation charges	12,659	14,614
Interest received	(7,047)	(7,882)
Revaluation	-	(19,076)
(Increase)/Decrease in debtors	75,027	(273,026)
Increase/(Decrease) in creditors	<u>(172,637)</u>	<u>265,653</u>
Net cash provided by (used in) operating activities	<u><u>149,657</u></u>	<u><u>179,133</u></u>

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income from room hire and training is recognised when the hire or training takes place.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocations of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Voluntary income

Voluntary income is received by way of donation and fundraising events and is included in full in the Income and Expenditure account when received.

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Freehold land & buildings	2% Straight Line
Fixtures & fittings	10% Straight Line
Office Equipment	10% Straight Line
Computer Equipment & Software	33% Straight Line

**THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES (CONT'D)

Capitalisation Policy

Where the capital expenditure is less than £5,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £5,000 are capitalised and depreciated over their useful economic life.

Investment Property

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of comprehensive income.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal.

Pensions - Defined Contribution Scheme

Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

Corporation taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Operating leases

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES (CONT'D)

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Grants Awarded/ Paid

The charity administers a number of different grant funds on behalf of funding bodies. These are all managed in accordance with the funders' conditions, and are awarded by funding panels.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income

Deferred income represents invoices raised in the year for grants relating to future periods.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant management judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Estimation Uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider their to be no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2 INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Grants (note 18)	<u>1,958,183</u>	<u>1,460,489</u>

3 OTHER TRADING ACTIVITIES

	2021 £	2020 £
Training (Test, Trace and Protect)	2,000	-
Practical services	281	2,625
Rental income	12,000	12,000
Other income	<u>1,971</u>	<u>7,284</u>
	<u>16,252</u>	<u>21,909</u>

4 INVESTMENT INCOME

	2021 £	2020 £
Interest received	<u>7,047</u>	<u>7,882</u>

5 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>12,659</u>	<u>14,614</u>

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6 CHARITABLE ACTIVITIES COSTS

	Basis of Allocation	Voluntary Unit	Other Charitable Activities	Total 2021	Total 2020
	£	£	£	£	£
Costs directly allocated to activities					
Staff Costs	Direct	22,340	690,350	712,690	668,966
Project expenditure and Grants Awarded (note 19)	Direct	-	789,171	789,171	420,235
Depreciation	Direct	-	12,659	12,659	14,614
Travel expenses	Direct		264	264	9,949
Administration expenses	Direct	576	115,659	116,235	79,440
Support costs allocated to activities					
Premises	% of Usage	1,340	48,825	50,165	57,087
Administration expenses	% of Usage	1,676	56,967	58,643	41,139
Total resources expended		25,932	1,713,895	1,739,827	1,291,430

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

7 TRUSTEES RENUMERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Trustees' expenses paid during the year were as follows:

2021 £	2020 £
-	-

8 STAFF COSTS

	2021 £	2020 £
Wages and salaries	603,752	598,035
Social security costs	52,520	46,121
Pensions	56,418	54,868
	<u>712,690</u>	<u>699,024</u>

The number of employees whose employee benefits (excluding employer pension and employers national insurance costs) exceeded £60,000 was:

	2021	2020
£70,001 - £80,000	<u>1</u>	<u>1</u>

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The key management personnel of the Charity, comprise of the Trustees and Senior Management team. The total employee benefits of the key management personnel of the Charity were £186,677 (2020: £128,943).

The average monthly number of employees during the year was as follows:

2021	2020
<u>23</u>	<u>26</u>

**THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities	2	198,935	1,261,554	1,460,489
Other trading activity	3	21,909	-	21,909
Investment Income	4	7,882	-	7,882
Total		228,726	1,261,554	1,490,280
EXPENDITURE ON:				
Charitable activities	6	193,306	1,098,124	1,291,430
Total		193,306	1,098,124	1,291,430
NET INCOME		35,420	163,430	198,850
RECONCILIATION OF FUNDS				
Total funds brought forward		958,115	507,023	1,465,138
TOTAL FUNDS CARRIED FORWARD		993,535	670,453	1,663,988

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

10 PROPERTY, PLANT & EQUIPMENT

	Freehold Land & Buildings £	Fixtures & Fittings £	Office Equipment £	Computer Equipment & Software £	Total £
COST					
At 1 April 2020	605,739	19,338	27,868	10,678	663,623
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2021	<u>605,739</u>	<u>19,338</u>	<u>27,868</u>	<u>10,678</u>	<u>663,623</u>
DEPRECIATION					
At 1 April 2020	189,311	14,661	27,848	10,678	242,498
Charge for the year	12,114	525	20	-	12,659
Disposal	-	-	-	-	-
At 31 March 2021	<u>201,425</u>	<u>15,186</u>	<u>27,868</u>	<u>10,678</u>	<u>255,157</u>
NET BOOK VALUE					
At 31 March 2021	<u>404,314</u>	<u>4,152</u>	<u>-</u>	<u>-</u>	<u>408,466</u>
As at 31 March 2020	<u>416,428</u>	<u>4,677</u>	<u>20</u>	<u>-</u>	<u>421,125</u>

The Big Lottery Fund holds a legal charge over 17/19 Alfred Street which is included in the cost above.

11 INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020 and At 31 March 2021	<u>85,500</u>
NET BOOK VALUE	
At 31 March 2021	<u>85,500</u>
At 31 March 2020	<u>85,500</u>

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

11 INVESTMENT PROPERTY (Cont.)

The investment property was re-valued by the trustees as at 31 March 2020. The valuation was based on a previous external valuation and the economic impact of COVID-19. The trustees believe that there has been no diminution in value since.

12 DEBTORS

	2021 £	2020 £
Trade and other payables	205,424	354,478
Prepayments and accrued income	136,103	62,076
	<u>341,527</u>	<u>416,554</u>

13 CURRENT LIABILITIES

	2021 £	2020 £
Trade and other payables	132,163	58,718
Social security and other taxation	20,525	13,626
Grant income deferred	-	252,981
	<u>152,688</u>	<u>325,325</u>

Included in creditors is an amount £4,356 (2020 - £3,383) relating to monies received on behalf of SNAC and £555 (2020 - £22,159) relating to flood appeal monies held on behalf of Canalside Residents Association CIC and Raven's Retreat.

14 MOVEMENT IN FUNDS

	At 01.04.20	Net movement in reserves	At 31.03.21
Unrestricted funds			
Unrestricted funds	50,876	3,286	54,162
Designated funds	830,000	250,000	1,080,000
Designated capital funds	27,159	(2,775)	24,384
Designated capital funds investment property	85,500	-	85,500
	<u>993,535</u>	<u>250,511</u>	<u>1,244,046</u>
Restricted funds			
Restricted funds	276,487	1,028	277,515
Restricted capital funds	393,966	(9,884)	384,082
	<u>670,453</u>	<u>(8,856)</u>	<u>661,597</u>
	<u>1,663,988</u>	<u>241,655</u>	<u>1,905,643</u>

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

14 MOVEMENT IN FUNDS (Cont.)

Designated Funds Represent:	£
Critical costs	325,000
Maintaining core activities and staff development	690,000
ICT equipment reserve	15,000
Major Repairs	50,000
	<u>1,080,000</u>
Designated Capital Spend	109,884
	<u><u>1,189,884</u></u>

Critical costs represents contingency planning for the critical costs to support the charity's medium term objectives.

The charity has designated at least four months of running costs.

The other designated funds represent planned spend which will be defrayed in the medium term.

The restricted capital fund balance of £384,082 (2020 - £393,966) represents the net book value of the buildings and equipment that have been purchased through a restricted grant. The transfer out of this reserve represents the depreciation charge for the year.

The Designated Capital Spend fund reflects the value of monies spent on the Tangible Assets which have not been funded out of Grant Income. This balance represents a spend out of the general

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated Funds	Unrestrict Funds	Restricted Capital Funds	Restricted Funds	Total
	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:					
Non Current Assets	109,884	-	384,082	-	493,966
Current Assets	1,080,000	206,850	-	277,515	1,564,365
Current Liabilities	<u>-</u>	<u>(152,688)</u>	<u>-</u>	<u>-</u>	<u>(152,688)</u>
	<u><u>1,189,884</u></u>	<u><u>54,162</u></u>	<u><u>384,082</u></u>	<u><u>277,515</u></u>	<u><u>1,905,643</u></u>

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16 FUNDS	As at 01-Apr-20 £	Incoming resources £	Resources expended £	Transfers between funds £	As at 31-Mar-21 £
RESTRICTED FUNDS					
Welsh Government via WCVA					
Youth Led Grants	-	6,650	(6,650)	-	-
Voluntary Services Emergency Fund	-	47,102	(20,300)	-	26,802
WCVA					
Voluntary Services Emergency fund - Comic Relief	-	29,417	(27,267)	-	2,150
European Funded					
Active Inclusion	-	(5,471)		5,471	-
Workways +	-	19,158	(19,158)	-	-
NPTC Borough Council:					
Family Support Project	1,707	35,000	(35,000)	-	1,707
Digital Inclusion	2,500			-	2,500
Older Persons Alliance	6,052	34,000	(20,905)	-	19,147
Youth Engagement Project	-	6,206	(6,206)	-	-
Friend in Need Grant	-	2,750	(2,750)	-	-
Swansea Bay University Health Board					
Mental Health Service User Facilitator	-	18,865	(18,865)	-	-
Building Strong Bridges	-	41,607	(41,607)	-	-
Mental Health Development	-	25,039	(25,039)	-	-
Social Value Forum	-	13,614	(13,614)	-	-
Feasibility Study - Neath Cluster	-	23,065	-	-	23,065
Neath Cluster Network Mental Health	10,000	-	(1,000)	-	9,000
Afan Social Prescribing	6,124	21,930	(28,054)	-	-
Building Safe & Resilient Communities	119,902	297,139	(392,519)	-	24,522
Upper Valley Social Enterprise	21,635	-	-	-	21,635
Carers Partnership	-	54,628	(54,628)	-	-
Western Bay Co-Production	-	39,128	(39,128)	-	-
Citizens Panel	1,685	-	-	-	1,685
Integrated Care Fund	2,261	-	-	-	2,261
Social Prescribing Services	-	46,618	(30,087)	-	16,531
Mental Health Service Provision Grants	-	200,000	(200,000)	-	-
ICF Capital Grant	-	200,000	(189,112)	-	10,888
Winter Pressures	-	10,000	(10,000)	-	-
National Lottery Community Fund					
Community Companions	49,793	102,056	(142,128)	-	9,721
Link Up	13,745	16,364	(10,745)	-	19,364
Pen-y-Cymoedd					
Supporting Communities	2,529	86,483	(77,121)	-	11,891
Welsh Government					
Foundational Economy	-	89,549	(89,549)	-	-
Welsh Government via CCS					
West Glamorgan Volunteering Grant - CCS	-	45,898	(45,898)	-	-
Other Grants					
Comic Relief	9,520	5,250	(5,250)	-	9,520
BME Association	-	6,129	(6,129)	-	-
Ffynnon Oer Neath Valley	2,972	14,719	(3,596)	-	14,095
Ffynnon Oer Afan Valley	20,281	32,385	(2,944)	-	49,722
People's Health Trust	5,781	27,000	(32,781)	-	-
Social Enterprise Support	-	21,573	(21,573)	-	-
Census Support Service	-	6,362	(5,077)	-	1,285
Crisis - In This Together	-	4,938	(4,914)	-	24
	276,487	1,625,151	(1,629,594)	5,471	277,515
Designated Funds	942,659	-	-	247,225	1,189,884
Unrestricted Funds	50,876	356,331	(100,349)	(252,696)	54,162
Restricted Capital Funds	393,966	-	(9,884)	-	384,082
TOTAL FUNDS	1,663,988	1,981,482	(1,739,827)	-	1,905,643

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

16 FUNDS

	As at 01-Apr-19 £	Incoming resources £	Resources expended £	Transfers between funds £	As at 31-Mar-20 £
RESTRICTED FUNDS					
Welsh Government via WCVA					
Youth Led Grants	14	10,250	(10,264)	-	-
European Funded					
Active Inclusion	-	45,437	(45,437)	-	-
Workways Plus	-	17,987	(17,987)	-	-
NPT Council:					
SSVS	-	31,267	(31,267)	-	-
Family Support Project	1,707	35,000	(35,000)	-	1,707
Digital Inclusion	2,500	-	-	-	2,500
Older Persons Alliance	-	33,000	(26,948)	-	6,052
Youth Engagement Project	-	24,822	(24,822)	-	-
Swansea Bay University Health Board					
Mental Health Service User Facilitator	-	18,865	(18,865)	-	-
Building Strong Bridges	-	41,607	(41,607)	-	-
Mental Health Development	-	25,039	(25,039)	-	-
Social Value Forum	-	7,226	(7,226)	-	-
Neath Cluster Network Patient Engagement	3,079	-	(3,079)	-	-
Neath Cluster Network Mental Health	5,000	10,000	(5,000)	-	10,000
Afan Social Prescribing	-	25,745	(19,621)	-	6,124
Upper Valley's Patient Engagement	-	2,000	(2,000)	-	-
Building Safe & Resilient Communities	-	351,703	(231,801)	-	119,902
Upper Valley Social Enterprise	-	21,635	-	-	21,635
Strategic Framework	-	7,168	(7,168)	-	-
Carers Partnership	-	23,494	(23,494)	-	-
Citizens Panel	1,733	-	(48)	-	1,685
Integrated Care Fund	2,261	-	-	-	2,261
Western Bay Co-Production	-	33,145	(33,145)	-	-
National Lottery Community Fund					
Community Companions	34,116	129,477	(113,800)	-	49,793
Link Up	23,267	14,293	(23,815)	-	13,745
Pen-y-Cymoedd					
Supporting Communities	1,215	84,191	(82,877)	-	2,529
Welsh Government					
Foundational Economy	-	10,450	(10,450)	-	-
Other Grants					
Comic Relief	-	110,250	(100,730)	-	9,520
BME Association	-	1,021	(1,021)	-	-
Ffynnon Oer Neath Valley	-	14,588	(11,616)	-	2,972
Ffynnon Oer Afan Valley	28,281	32,097	(40,097)	-	20,281
People's Health Trust	-	78,224	(72,443)	-	5,781
Social Enterprise Support	-	21,573	(21,573)	-	-
	103,173	1,261,554	(1,088,240)	-	276,487
Designated Funds	938,313	-	14,346	(10,000)	942,659
Unrestricted Funds	19,802	228,726	(207,652)	10,000	50,876
Restricted Capital Funds	403,850	-	(9,884)	-	393,966
TOTAL FUNDS	<u>1,465,138</u>	<u>1,490,280</u>	<u>(1,291,430)</u>	<u>-</u>	<u>1,663,988</u>

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted Grants

Welsh Government via WCVA

Youth Led Grants – to facilitate a small grant to support young people to volunteer in their communities.

Voluntary Services Emergency Fund - emergency voluntary sector funding made available via WCVA for use during the pandemic crisis.

WCVA

Voluntary Services Emergency Fund - Comic Relief - emergency voluntary sector funding made available by Comic Relief for use during the pandemic crisis

European Funded

Active Inclusion – to support engagement activities for people who are economically inactive or long term unemployed.

Workways + - to provide a staff resource to fulfil the volunteering specific element of the European funded Workways+ project.

NPT Council:

SSVS – provision of a Social Services volunteering scheme for adults in Neath Port Talbot.

Family Support Project – to provide a volunteer befriending family support service.

Older Persons Alliance - funded by the council to support the development of an Older Person's Alliance in Neath Port Talbot.

Youth Engagement Project - Funded by Neath Port Talbot Youth Service, the Youth Engagement Support project was a befriending service to supported young people aged 11-24, who were having trouble getting into or staying in work, education or training.

Friends in Need – emergency funding support from the local council for individuals who need additional support provided by a close contact, friend or volunteer

Swansea Bay University Health Board:

Mental Health Service User Facilitator – to provide a mental health service user facilitator to feed the voice of service users through planning structures.

Building Stronger Bridges – to facilitate the links between Health and the third sector.

Mental Health Development – to provide development officer support to third sector mental health organisations and participate in relevant partnerships.

Social Value Forum - funded by West Glamorgan Regional Partnership Board to support the development and facilitation of a regional Social value Forum with Swansea CVS.

Afan Social Prescribing - funded by the Afan Cluster to employ a member of staff to provide a social prescribing service to patients in the cluster.

Neath Cluster Network Mental Health – to facilitate a Children and Young People's Mental Health Grant Scheme for Neath Cluster

**THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

17 Restricted Grants (cont.)

Swansea Bay University Health Board:

Upper Valley's Patient Engagement - funded by Upper Valleys Cluster to provide activities and methods of effectively engaging with the patient population.

Building Safe & Resilient Communities – Funded by Welsh Government's Transformation Fund and administered through the West Glamorgan Regional Partnership Board's 'Our Neighbour Approach', the Building Safe and Resilient Communities is an asset based, place based approach working in the communities of Briton Ferry and Melin and the Upper Amman/Swansea Valley. The programme involves working with partners of the NPT Public Services Board and aims to build on the strengths of the community and change the way public services are delivered within the communities.

Carers Partnership - The Regional Carers Partnership Board is made up of representatives from Swansea Bay University Health Board, Neath Port Talbot and Swansea local authorities, Carers Services/ Centres, Councils for Voluntary Service (CVS) and the West Glamorgan Regional Partnership. Carers' views shape the work of the Board.

Western Bay Co-Production – to support the embedding of co-production in Western Bay.

Social Prescribing Service – this service facilitates the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs

Mental Health Service Provision Grants – grant funding from Welsh Government via Swansea Bay University Health Board for third sector support services to address low level mental health and wellbeing issues.

ICF Capital Grant – a third sector Covid-19 discretionary capital grant to cover capital costs incurred by local voluntary groups and organisations associated with Covid-19 adapted services.

Winter Pressures – funding made available by West Glamorgan Regional Partnership to support the easing of winter pressures created in health and social care

National Lottery Community Fund

Community Companions – to deliver a project that will address loneliness and isolation in the counties of Neath Port Talbot and Bridgend, in partnership with BAVO.

Link Up – to provide development officer support to implement the Link Up Project which aims to provide a service that brokers support for third sector boards reducing new trustees and providing mentor support to them.

Pen-y-Cymoedd

Supporting Communities – to work in partnership with local leaders and communities to ensure the fund brings about positive and long lasting changes (in partnership with Interlink RCT)

Welsh Government

Foundational Economy - provided by the Welsh Government, this new £4.5m fund will test innovative ways of supporting and growing the foundational economy so that good practice can be shared across Wales. It funds experimental projects that are collaborative and innovative, test which Governmental interventions work best and challenge the conventional ways of doing things. CVS successfully applied to the fund which will fund the creation of a new social enterprise for social care.

WG Volunteering Grant – from WG via the RPB, this grant aimed to support recovery and transition to more sustainable models of volunteering across the west Glamorgan region

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted Grants (cont.)

Other Grants

Western Bay – to support the facilitation of the Western Bay Regional Citizens Panel.

Comic Relief – Funding from Comic Relief Community Fund and administered through WCVA, Neath Port Talbot CVS managed a small grant pot on behalf of the region (£1,000 - £10,000) to support community led working in order to tackle a specific need or issue within the applicant's locality.

Fynnon Oer Neath Valley – to facilitate a community benefit fund from Fynnon Oer windfarm for Clyne, Resolven and Melincourt.

Fynnon Oer Afan Valley - to facilitate a community benefit fund from Fynnon Oer windfarm for Cymmer and Glyncoedwg.

Peoples Health Trust - To develop and deliver a Local Conversation in the Upper Afan Valley - funded by People's Health Trust using money raised by healthexpect through The Health Lottery.

Social Enterprise Support – to provide a development officer to support the development of social enterprises which benefit health, social care and wellbeing in the Neath Port Talbot area.

Lloyds Bank Foundation – to support the implementation of the Grow Pilot which provides support to small voluntary organisations.

Integrated Care Fund Community Wellbeing – to facilitate a small grant scheme focused on improving health and wellbeing.

Neath Port Talbot BME Association – the Service Level Agreement with CVS is for the development and provision of an administration service that will support this new Charitable Incorporated Organisation (CIO).

Census Support Service – one-to-one support provided to individuals to complete their census form on-line

Crisis – In This Together – working jointly with the council, this covered the additional costs of supporting people who experienced homelessness during the Covid-19 pandemic

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

18 GRANTS RECEIVED	2021		2020	
	£	£	£	£
Welsh Government via WCVA:				
Core Funding	280,523		146,731	
Youth Led Grants	6,650		10,250	
Voluntary Services Emergency Fund	<u>47,102</u>		<u>-</u>	
		334,275		156,981
WCVA				
Voluntary Services Emergency Fund - Comic Relief		29,417	-	
European Funding				
Active Inclusion	(5,471)		45,437	
Workways Plus	<u>19,158</u>		<u>17,987</u>	
		13,687		63,424
NPT Council				
Core Funding	44,000		43,695	
SSVS	-		31,267	
Family Support Project	35,000		35,000	
Older Persons Alliance	34,000		33,000	
Youth Engagement Project	6,206		24,822	
Friend in Need Grant	<u>2,750</u>		<u>-</u>	
		121,956		167,784
Swansea Bay University Health Board				
Core Grant	8,509		8,509	
Mental Health Service User Facilitator	18,865		18,865	
Building Strong Bridges	41,607		41,607	
Mental Health Development	25,039		25,039	
Social Value Forum	13,614		7,226	
Feasibility Study - Neath Cluster	23,065		-	
Neath Cluster Network Mental Health	-		10,000	
Afan Social Prescribing	21,930		25,745	
Upper Valley's Patient Engagement	-		2,000	
Building Safe & Resilient Communities	297,139		351,703	
Upper Valley Social Enterprise	-		21,635	
Strategic Framework	-		7,168	
Carers Partnership	54,628		23,494	
Western Bay Co-Production	39,128		33,145	
Social Prescribing Services	46,618		-	
Mental Health Service Provision Grants	200,000		-	
ICF Capital Grant	200,000		-	
Winter Pressures	<u>10,000</u>		<u>-</u>	
		1,000,142		576,136
National Lottery Community Fund				
Community Companions	102,056		129,477	
Link Up	<u>16,364</u>		<u>14,293</u>	
		118,420		143,770
Pen-y-Cymoedd				
Supporting Communities		86,483		84,191
Welsh Government				
Foundational Economy		89,549		10,450
GRANTS CARRIED FORWARD		<u>1,793,929</u>		<u>1,202,736</u>

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

18 GRANTS RECEIVED (Cont.)	2021	2020
	£	£
GRANTS CARRIED FORWARD	1,793,929	1,202,736
Welsh Government via CCS		
West Glamorgan Volunteering Grant - CCS	45,898	-
Other Grants		
Comic Relief	5,250	110,250
BME Association	6,129	1,021
Ffynnon Oer Neath Valley	14,719	14,588
Ffynnon Oer Afan Valley	32,385	32,097
People's Health Trust	27,000	78,224
Social Enterprise Support	21,573	21,573
Census Support Service	6,362	-
Crisis - In This Together	4,938	-
	<u>164,254</u>	<u>257,753</u>
	<u>1,958,183</u>	<u>1,460,489</u>

19 PROJECT EXPENDITURE AND GRANTS AWARDED

	<u>2021</u>	<u>2020</u>
Project expenditure and grants awarded	<u>789,171</u>	<u>420,235</u>

Included in the project expenditure and grants awarded figure for 2021, are the following grants made over £5,000 in aggregation to institutions (no grants were made to individuals):

ICF Capital Grants	
Resolven Building Blocks	7,694
SNAP Cymru	6,686
Neuadd Cwmillynfell Hall	6,302
Canolfan Maerdy	9,034
NPT MIND	8,659
Afan Community Fitness	6,106
FAN Community Alliance	13,070
Me, Myself and I	5,442
Glynneath Training Centre	10,000
Neath YMCA	9,800
Little Wings	8,232
Gwynfi Miners Community Hall	11,952

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

19 GRANTS AWARDED (cont.)

ICF Capital Grants (cont.):

Crynant Community Association	10,500
Taigwaith Workingmens Club	9,205

Mental Health Service Provision:

Swansea Mind	16,623
NPT Mind	16,090
Congolese Development Project	9,303
Resolven Building Blocks	10,681
Relate	10,130
Faith in Families	11,193
Family Housing Association Wales Ltd	7,036
Roots Foundation	6,816
Chinese in Wales Association	7,284
Llamau	11,400
African Community Centre	12,663
Marauders Mens Health	9,268
Hafan Cymru	13,500
Crynant Community Association	6,654
SCVS	17,605

Building Safe & Resilient Communities:

Giants Grave Boys & Girls Club	20,000
Neath Boys & Girls Club	19,133
Briton Ferry Resource Centre	19,808
Briton Ferry Llansawel AFC	20,000
Ynysmaerdy Bowls Association	12,897

Supporting Communities - Interlink	36,016
------------------------------------	--------

Community Companions:

BAVO	40,531
------	--------

20 COMMITMENTS UNDER OPERATING LEASES

Minimum lease payments falling due as follows:

	2021	2020
	£	£
Within one year	3,946	3,341
Between one and five years	4,583	7,319

21 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 (£nil 2020)

**THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021		2020	
	£	£	£	£
INCOMING RESOURCES				
Welsh Government via WCVA:				
Core Funding	280,523		146,731	
Youth Led Grants	6,650		10,250	
Voluntary Services Emergency Fund	47,102		-	
WCVA				
Voluntary Services Emergency Fund - Comic Relief	29,417		-	
European Funded				
Active Inclusion	(5,471)		45,437	
Workways Plus	19,158		17,987	
NPT Council				
Core Funding	44,000		43,695	
SSVS	-		31,267	
Family Support Project	35,000		35,000	
Older Persons Alliance	34,000		33,000	
Youth Engagement Project	6,206		24,822	
Friend in Need Grant	2,750		-	
Swansea Bay University Health Board				
Core Grant	8,509		8,509	
Mental Health Service User Facilitator	18,865		18,865	
Building Strong Bridges	41,607		41,607	
Mental Health Development	25,039		25,039	
Social Value Forum	13,614		7,226	
Feasibility Study - Neath Cluster	23,065		-	
Neath Cluster Network Mental Health	-		10,000	
Afan Social Prescribing	21,930		25,745	
Upper Valley's Patient Engagement	-		2,000	
Building Safe & Resilient Communities	297,139		351,703	
Upper Valley Social Enterprise	-		21,635	
Strategic Framework	-		7,168	
Carers Partnership	54,628		23,494	
Western Bay Co-Production	39,128		33,145	
Social Prescribing Services	46,618		-	
Mental Health Service Provision Grants	200,000		-	
ICF Capital Grant	200,000		-	
Winter Pressures	10,000		-	
National Lottery Community Fund				
Community Companions	102,056		129,477	
Link Up	16,364		14,293	
Pen-y-Cymoedd				
Supporting Communities	86,483		84,191	
INCOME CARRIED FORWARD		1,704,380		1,192,286

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
INCOME BROUGHT FORWARD	1,704,380	1,192,286
Welsh Government		
Foundational Economy	89,549	10,450
Welsh Government via CCS		
West Glamorgan Volunteering Grant - CCS	45,898	-
Other Grants		
Comic Relief	5,250	110,250
BME Association	6,129	1,021
Ffynnon Oer Neath Valley	14,719	14,588
Ffynnon Oer Afan Valley	32,385	32,097
People's Health Trust	27,000	78,224
Social Enterprise Support	21,573	21,573
Census Support Service	6,362	-
Crisis - In This Together	4,938	-
Other Income		
Training (Test, Trace and Protect)	2,000	-
Practical Services	281	2,625
Bank Interest	7,047	7,882
Rental Income	12,000	12,000
Other Income	1,971	7,284
	<u>277,102</u>	<u>297,994</u>
TOTAL INCOMING RESOURCES	1,981,482	1,490,280
EXPENDITURE		
Salaries	603,752	598,035
Employers NI	52,520	46,121
Subcontracted staff	53,965	16,063
Pension	56,418	54,868
Telephones	10,152	8,011
Rent and Rates	1,001	1,604
Heat and Light	5,188	6,883
Cleaning	3,480	2,955
Sundry Expenses	2,971	3,697
Staff Travel	264	9,949
Postage and Stationery	6,678	7,854
Printing services	-	540
Voluntary Voice	1,095	-
Computer Software and Support	16,506	8,618
Translation Costs	90	549
EXPENDITURE CARRIED FORWARD	814,080	765,747

This page does not form part of the statutory financial statements

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
EXPENDITURE BROUGHT FORWARD	814,080	765,747
Forum and Events	6,755	5,347
Volunteer Travel and Expenses	47	6,460
Subscriptions	1,149	1,111
Recruitment	-	5,244
Staff Training	6,955	4,077
Volunteer training	13,850	7,158
Advertising and Publicity	16,480	3,179
Photocopying	3,982	6,294
Depreciation: Fixtures and Fittings	545	2,500
: Freehold	12,114	12,114
Room Hire	1,355	1,539
Bank Charges	122	64
Equipment and Renewals	18,932	33,218
Insurances	7,599	5,572
Audit, Accountancy and Legal Services	22,970	10,705
Repairs and Maintenance	9,982	7,206
Fire and Security	7,463	2,604
Refreshments	206	4,245
Transport	-	198
Group Life Cover	6,070	5,689
Revaluation gains	-	(19,076)
Project expenditure		
Ffynnon Oer Neath Valley	2,533	10,335
Ffynnon Oer Afan Valley	-	37,269
Youth Led Grant	5,410	8,320
People's Health Trust	16,000	39,684
West Glamorgan Co-Production	19,564	13,629
Comic Relief	-	95,480
Building Safe & Resilient Communities	177,830	122,170
Voluntary Services Emergency fund	20,231	-
Voluntary Services Emergency fund - Comic Relief	24,801	-
Supporting Communities - Interlink	36,016	38,691
Neath Cluster Network Mental Health Grant		
Scheme	-	4,500
Community Companions	40,531	50,157
Crisis - In This Together	4,914	-
Social Prescribing Services	26,618	-
Mental Health Service Provision Grants	200,000	-
West Glamorgan Volunteering Grant - CCS	7,700	-
ICF Capital Grant	177,872	-
Calon Y Cymoedd	29,151	-
TOTAL EXPENDITURE	<u>(1,739,827)</u>	<u>(1,291,430)</u>
NET SURPLUS FOR THE YEAR	<u>241,655</u>	<u>198,850</u>

This page does not form part of the statutory financial statements