The Neath Port Talbot Community Voluntary Service Limited

England & Wales · Charity number 1064450

Details

Other names	NEATH AND PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE, THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD., NEATH PORT TALBOT C V S
Status	Registered
Legal form	Charitable company
Company number	03341466
Registered	1997-09-18
Register	View on the Charity Commission register

Contact

Address	17-19 Alfred Street Neath West Glamorgan SA11 1EF
Phone	01639631246
Email	info@nptcvs.org.uk
Website	www.nptcvs.wales

Activities

Objects: THE CHARITY IS ESTABLISHED TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY IN THE AREA OF BENEFIT AND IN PARTICULAR TO THE PROTECTION OF HEALTH, RELIEF OF POVERTY, SICKNESS AND DISTRESS AND THE ADVANCEMENT OF EDUCATION BY SUPPORTING OTHER VOLUNTARY ORGANISATIONS ESTABLISHED FOR THE SAME PURPOSE AND PROMOTING AND ORGANISING CO-OPERATION IN THE ACHIEVEMENT OF THE ABOVE BY BRINGING TOGETHER REPRESENTATIVES OF VOLUNTARY ORGANISATIONS AND STATUTORY BODIES

Activities: To support, promote and develop the participation of voluntary organisations, community groups and individuals in the voluntary sector in Neath Port Talbot.

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Neath Port Talbot

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,712,521	£1,752,088	£1,782,472	21
2024-03-31	£1,926,713	£2,086,965	£1,822,039	19
2023-03-31	£1,585,363	£1,770,777	£1,982,291	23
2022-03-31	£1,480,586	£1,253,024	£2,167,705	22
2021-03-31	£1,981,482	£1,739,827	£1,905,643	23

Trustees

Name	Role	Appointed
Dr EDWARD MORGAN ROBERTS	Chair	2013-09-26
Daniel McCallum		2025-10-09
Hugh Newton James		2021-12-02
John Flynn		2026-06-04
LESLEY SMITH		2003-10-23
LORRAINE MILES		2021-01-28
Linda Adair Whittaker		2014-10-02
SAIFUR RAHAMAN		2022-10-06

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The Neath Port Talbot Community Voluntary Service Limited

England & Wales - Charity number 1064450

Accounts

Bevan Buckland LLP
Chartered accountants, tax and financial planners

REGISTERED COMPANY NUMBER: 03341466 (England and Wales)
REGISTERED CHARITY NUMBER: 1064450

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31 MARCH 2025

FOR

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor, Cardigan House
Castle Court
Swansea Enterprise park
Swansea
SA7 9LA

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED

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THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE & ADMINISTRATIVE
REGISTERED COMPANY NUMBER
03341466 (England & Wales)

REGISTERED CHARITY NUMBER
1064450

REGISTERED OFFICE
Tŷ Margaret Thorne
17 - 19 Alfred Street
Neath
SA11 1EF

TRUSTEES	B Cole	
	A Ellis	
	L Fleet CStJ JP	*(resigned December 2024)*
	H James	
	L Miles	
	S Rahaman	
	Dr E M Roberts MBE DL CStJ FRCGP	
	L Smith	
	L Whittaker	
SECRETARY	G M Richards MBE DL LLD (Hon)	
TREASURER	J Flynn	

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE & ADMINISTRATIVE (CONT'D)

SENIOR MANAGEMENT TEAM

G Richards MBE DL LLD (Hon)	Director
A Potts	Deputy Director
A Keegan	Finance/HR Director

SENIOR STATUTORY AUDITOR

Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Chartered Accountants and Statutory Auditors
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BANKERS

Lloyds Bank PLC
5 Windsor Road
Neath SA11 1LP

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 27/03/1997 and registered as a charity on 18/09/1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

CHANGE OF NAME

The charitable company passed a special resolution on 27 November 2024 changing its name from The Neath Port Talbot Council For Voluntary Service Ltd to The Neath Port Talbot Community Voluntary Service Limited.

RECRUITMENT AND APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also Charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

TRUSTEE INDUCTION AND TRAINING

Trustees are already familiar with the practical work of the charity. New trustees attend an induction session to familiarise themselves with the charity and the context within which it operates. An Induction Pack for Trustees is distributed which covers:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

RISK MANAGEMENT

The Management Committee conducted a review of the major risks to which the Charity is exposed. A risk register is in place and is updated at each Management Committee meeting. Where appropriate, systems and procedures are established to mitigate the risks identified. Risks to funding have led to the development of a strategic plan that allows for the diversification of funding and activities. Internal risks are minimised through procedures for authorisation of all transactions, programmes and projects. Procedures are in place to ensure compliance with health and safety law and safeguarding regulations for staff, volunteers, service users and visitors. There is a range of procedures that the Charity implements to mitigate identified risks.

ORGANISATIONAL STRUCTURE

The Charity is managed by a Board of Trustees and 1 co-opted member (currently vacant), which meets bi-monthly and is responsible for the strategic direction and policy of the Charity. The board has a maximum of 10 Trustees elected from the Charity's membership and who represent a range of backgrounds relevant to the work of the Charity. The Director and Company Secretary also sits on the Board but has no voting rights.

A scheme of delegation is in place with day-to-day responsibility for the provision of services resting with the Director supported by the Senior Management Team. The Director is responsible for ensuring that the Charity delivers the services specified. The senior managers have responsibility for day-to-day operational management, individual supervision of staff, and for ensuring the team continues to develop its skills and working practices in line with good practice.

POLICY

In so far as it is complementary to the Charity's objects, the Charity is guided by local, regional, and national policy.

OBJECTIVES

The Charity is governed by its Articles of Association and its charitable rules. The Charity is restricted to carrying out activities within its charitable objectives.

The principal activities of the Charity are to support, promote and develop the voluntary organisations, community groups and individuals in the third sector in Neath Port Talbot. The Charity confirms it has referred to the guidance contained in the Charity Commission General Guidance on Public Benefit when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The main area of charitable activity is to support, promote and develop the participation of voluntary organisations, community groups and individuals in Neath Port Talbot. The Charity aims to make a real difference through its delivery of public benefit across 6 key service areas:

(1) Development Support

The Charity helps build safe and resilient communities. The Charity's development team provides guidance and support to community-based voluntary groups and organisations. The Charity responds to general and specialist enquiries for development support, and works with a range of voluntary groups to provide information and assistance on governance, finance and funding, legal matters, and volunteering. The Charity administers some local renewable energy community benefit funds and other grants secured from various funding sources.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

(1) Development Support (Con't)

The Charity engaged with established, new and emerging community groups, helping them to operate safely and effectively. A range of advice, support, information and guidance was provided, including on how to source funding, financial planning, volunteer and trustee roles and responsibilities, how to develop projects, and strategic planning. Experienced trustees have been able to assist other organisations and offer guidance and support where appropriate. During 2024-2025, the Charity distributed funding to voluntary groups and organisations that helped address urgent demands as well as organisational sustainability.

(2) Information & Advice

Information and advice is available to the Charity's members and the wider voluntary sector on local, regional and national issues. This is delivered across the Charity's media platforms and through its voluntary sector forums. Advice, information and assistance on a range of topics such as governance and financial matters, safeguarding, and charity legislation, is provided regularly. The Charity disseminates information on funding sources that help support funding application processes. Information and advice is provided remotely, in person, and hybrid.

(3) Training Programmes

During 2024-2025, the Charity provided training to support the development of organisations, groups and individuals in the third sector on a range of topics. Training has been delivered both face-to-face and remotely to meet specific requirements and tailored to organisations' needs. This has included awareness raising of the importance of effective governance, safeguarding, volunteering safely, and accessing

(4) Volunteering Opportunities

During 2024-2025, the Charity promoted volunteering and raised public awareness of volunteering opportunities. The Charity supports groups to take an active role in creating accessible, safe and impactful volunteering experiences for diverse individuals. The Charity uses a range of promotional materials and promotes volunteering activities through community events, volunteer talks, social media, newsletters, and the Volunteering Wales website. The Charity advocates for volunteering at a strategic national, regional and local level.

(5) Facilitating the sector's involvement in joint planning

The Charity facilitates the dialogue and partnership between the sector itself and the sector and its partners. It facilitates the representation of voluntary groups to joint planning forums and is represented on a range of partnerships, networks, and joint planning and working groups with strategic partners. The Charity facilitates third sector forums that provide the opportunity for voluntary groups to meet, receive and share information, ideas, issues and concerns. The Charity is a key partner in the development and implementation of the Regional Carers Strategy. The Charity also facilitated the sector's involvement in designing the Health Board's Third Sector Framework.

(6) Providing practical services

The Charity has practical equipment that is available for loan. Various publications are available and signposting to digital sources on management practice, safeguarding, personnel and legal matters, health and safety, and trust and grant-giving information is also provided.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

The total income of £1,712,521 (2024: £1,926,713) was spent on direct charitable expenditure totalling £1,752,088 (2024: £2,086,965). A deficit of £39,567 (2024: £160,252) was recorded, this is made up of a unrestricted surplus of £37,136 and a restricted deficit of £76,703.

The Statement of Financial Activities reflects the income and expenditure incurred by Neath Port Talbot Community Voluntary Service Ltd in carrying out its role in respect of its objectives. The total funds at 31 March 2025 were £1,782,472 (2024: £1,822,039), with £1,365,918 (2024: £1,328,782) being designated and unrestricted funds. Restricted funds at the year end were £74,666 (2024: £132,378) and restricted capital funds £341,888 (2024: £360,879).

PRINCIPAL FUNDING SOURCES

The principal funding sources are by way of grant income from Welsh Government, WCVA, Neath Port Talbot Council, West Glamorgan Regional Partnership Board and Swansea Bay University Health Board.

INVESTMENT POLICY

In line with the charity's low-risk approach and in accordance with UK GAAP, all surplus funds are held in cash with UK-regulated financial institutions. The objective is to preserve capital and maintain liquidity to support ongoing operations.

The charity does not invest in equities, property, or other financial instruments. Interest is earned on deposit accounts where possible. The investment policy is reviewed annually by the trustees to ensure it remains appropriate.

RESERVES POLICY

The trustees have set out the charity's reserves policy to allow the trustees to have strong financial controls over the organisation and meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the reserves to align to the medium term strategy set out by the trustees. The policy also takes into account the budgeting and risk management process. The trustees have set out the final reserves policy based on the following:-

- Contingency planning - the critical costs medium term strategy plan to support the charity's medium term objectives.
- Capital spend to match the reserves committed to funding capital items.
- A replacement reserve to meet unexpected and uninsured building costs.
- The other designated funds represent planned spend which will be defrayed in the medium term.
- The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The trustees will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions.

TAXATION STATUS

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Neath Port Talbot Community Voluntary Service Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The financial statements were approved by order of board of trustees on 7.8.25 and were signed on its behalf by:

.....
Dr E M Roberts MBE DL CStJ FRCGP

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED (Co. No. 03341466)

Opinion

We have audited the financial statements of The Neath Port Talbot Community Voluntary Service Limited (the 'charitable company' ') for the year ended 31 March 2025 which comprise a Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED (Co. No. 03341466)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken during the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee's were not entitled to take advantage of the small companies' exemption in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED (Co. No. 03341466)

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:
- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charitable company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified
In addition to the above, our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED (Co. No. 03341466)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants And Statutory Auditors
Ground Floor,
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 7/8/2025

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
AS AT 31 MARCH 2025
(Co. No. 03341466)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	368,381	1,272,103	1,640,484	1,886,510
Other trading activity	3	27,212	-	27,212	8,057
Investment Income	4	44,825	-	44,825	32,146
Total		440,418	1,272,103	1,712,521	1,926,713
EXPENDITURE ON:					
Charitable activities	6	403,282	1,348,806	1,752,088	2,086,965
Total		403,282	1,348,806	1,752,088	2,086,965
NET INCOME/EXPENDITURE		37,136	(76,703)	(39,567)	(160,252)
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		37,136	(76,703)	(39,567)	(160,252)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,328,782	493,257	1,822,039	1,982,291
TOTAL FUNDS CARRIED FORWARD		1,365,918	416,554	1,782,472	1,822,039

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025
(Co. No. 03341466)

	NOTES	Unrestricted	Restricted	2025 £	2024 £
NON CURRENT ASSETS					
Property, plant & equipment	10	21,851	341,888	363,739	384,494
Investment property	11	120,000	-	120,000	120,000
		141,851	341,888	483,739	504,494
CURRENT ASSETS					
Debtors	12	43,838	18,578	62,416	246,078
Investments	13	101,764	-	101,764	-
Cash and cash equivalents		1,146,444	87,933	1,234,377	1,257,545
		1,292,046	106,511	1,398,557	1,503,623
CURRENT LIABILITIES	14	(67,979)	(31,845)	(99,824)	(186,078)
NET CURRENT ASSETS		1,224,067	74,666	1,298,733	1,317,545
TOTAL ASSETS LESS CURRENT LIABILITIES		1,365,918	416,554	1,782,472	1,822,039
NET ASSETS		1,365,918	416,554	1,782,472	1,822,039
FUNDS	17				
Unrestricted funds		1,365,918	-	1,365,918	1,328,782
Restricted funds		-	416,554	416,554	493,257
TOTAL FUNDS		1,365,918	416,554	1,782,472	1,822,039

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on 7.08.25 and were signed on its behalf by:

Dr E M Roberts MBE DL CStJ FRCGP

L Whittaker

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2025
(Co. No. 03341466)

	NOTES	2025 £	2024 £
Cash flows from operating activities:			
Cash generated from operations	1	53,771	(291,036)
Net cash provided by (used in) operating activities		53,771	(291,036)
Cash flows from investing activities:			
Interest received		44,825	32,146
Loans to third parties		(20,000)	-
Placement of fixed term deposit		(101,764)	-
Net cash provided by (used in) investing activities		(76,939)	32,146
Change in cash and cash equivalents in the reporting period		(23,168)	(258,890)
Cash and cash equivalents at the beginning of the reporting period		1,257,545	1,516,435
Cash and cash equivalents at the end of the reporting period		1,234,377	1,257,545

NOTES TO THE STATEMENT OF CASH FLOWS

1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(39,567)	(160,252)
Adjustments for:		
Depreciation charges	20,755	20,755
Interest received	(44,825)	(32,146)
Loans to third parties	20,000	-
(Increase)/Decrease in debtors	183,662	(178,363)
Increase/(Decrease) in creditors	(86,254)	58,970
Net cash provided by (used in) operating activities	53,771	(291,036)

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cashflow £	At 31.3.25 £
Net cash			
Cash at bank	1,257,545	(23,168)	1,234,377
Liquid resources			
Current asset investments	-	101,764	101,764
Total	1,257,545	78,596	1,336,141

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

Accounting Convention
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income from room hire and training is recognised when the hire or training takes place.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocations of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Depreciation
Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Freehold land & buildings	2%	Straight Line
Fixtures & fittings	10%	Straight Line
Office Equipment	10%	Straight Line
Computer Equipment & Software	33%	Straight Line

Capitalisation Policy
Where the capital expenditure is less than £5,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £5,000 are capitalised and depreciated over their useful economic life.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (CONT'D)

Investment Property
Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities/income statement.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal.

Pensions - Defined Contribution Scheme
Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

Corporation taxation
The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting
Unrestricted funds are funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Operating leases
Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Company status
The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Preparation of the accounts on a going concern basis
The charity has reported operating deficits for a number of years; however, it continues to maintain a strong financial position, with sufficient cash balances and unrestricted reserves to meet its ongoing obligations. The trustees have designated funds for specific future expenditure, ensuring that resources are appropriately allocated to support the charity's objectives.

The senior management team prepares bi-monthly management accounts, which are reviewed against budgeted figures and scrutinised by the Board of Trustees. An annual budget and financial forecast are also prepared and approved by the Board, incorporating key assumptions about income streams, expenditure, and designated commitments.

The trustees have reviewed the charity's financial forecasts for a period of at least 12 months from the date of approval of these financial statements. These forecasts take into account the current financial position, expected income, and planned expenditure, including any known risks and uncertainties. Based on this review, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (CONT'D)

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Current asset investments
Current asset investments are investments which the charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year. This includes cash on deposit and cash equivalents with a maturity of less than one year held for negligible risk investment purposes rather than to meet short-term cash commitments as they fall due.

Grants Awarded/ Paid
The charity administers a number of different grant funds on behalf of funding bodies. These are all managed in accordance with the funders' conditions, and are awarded by funding panels.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income
Deferred income represents invoices raised in the year for grants relating to future periods.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant management judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimation Uncertainty
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider there to be no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
		£	£
Grants	(note 18)	1,640,484	1,886,510

3 OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Training	1,005	990
Practical Services	1,501	1,445
Rental Income	15,319	1,000
Other Income	9,387	4,622
	27,212	8,057

4 INVESTMENT INCOME

	2025	2024
	£	£
Interest received	44,825	32,146

5 NET INCOME/(EXPENDITURE)

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	20,755	20,755

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6 CHARITABLE ACTIVITIES COSTS

	Basis of Allocation	Voluntary Unit	Other Charitable Activities	Total 2025	Total 2024
		£	£	£	£
Costs directly allocated to activities					
Staff Costs	Direct	33,154	845,221	878,375	793,708
Project expenditure and Grants Awarded (note 19)	Direct	-	562,120	562,120	900,300
Depreciation	Direct	-	20,755	20,755	20,755
Travel expenses	Direct	-	4,813	4,813	4,898
Administration expenses	Direct	2,375	122,531	124,906	193,368
Support costs allocated to activities					
Premises	% of Usage	195	99,789	99,984	79,081
Administration expenses	% of Usage	784	60,351	61,135	94,855
Total resources expended		36,508	1,715,580	1,752,088	2,086,965

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8 STAFF COSTS

	2025 £	2024 £
Wages and salaries	734,030	673,695
Social security costs	69,813	54,771
Pensions	74,532	65,242
	878,375	793,708

The number of employees whose employee benefits (excluding employer pension and employers national insurance costs) exceeded £60,000 was:

	2025	2024
£90,001 - £100,000	1	-
£80,001 - £90,000	-	1
£70,001 - £80,000	-	-
£60,001 - £70,000	1	1

Emoluments of the highest paid member of staff was £84,890.

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The key management personnel of the Charity, comprise of the Trustees and Senior Management team. The total employee benefits of the key management personnel of the Charity were £249,291 (2024: £230,842).

The average monthly number of employees during the year was as follows:

2025	2024
21	19

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:				
Charitable activities	2	266,358	1,620,152	1,886,510
Other trading activity	3	8,057	-	8,057
Investment Income	4	32,146	-	32,146
Total		306,561	1,620,152	1,926,713
EXPENDITURE ON:				
Charitable activities	6	429,700	1,657,265	2,086,965
Total		429,700	1,657,265	2,086,965
NET INCOME/EXPENDITURE		(123,139)	(37,113)	(160,252)
Transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		(123,139)	(37,113)	(160,252)
RECONCILIATION OF FUNDS				
Total funds brought forward		1,451,921	530,370	1,982,291
TOTAL FUNDS CARRIED FORWARD		1,328,782	493,257	1,822,039

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10 PROPERTY, PLANT & EQUIPMENT

	Freehold Land & Buildings £	Fixtures & Fittings £	Office Equipment £	Computer Equipment & Software £	Total £
COST					
At 1 April 2024	605,739	7,208	27,678	24,599	665,224
Additions	-	-	-	-	-
Disposals	-	-	(18,599)	-	(18,599)
At 31 March 2025	605,739	7,208	9,079	24,599	646,625
DEPRECIATION					
At 1 April 2024	237,767	4,631	27,678	10,654	280,730
Charge for the year	12,114	525	-	8,116	20,755
Disposal	-	-	(18,599)	-	(18,599)
At 31 March 2025	249,881	5,156	9,079	18,770	282,886
NET BOOK VALUE					
At 31 March 2025	355,858	2,052	-	5,829	363,739
As at 31 March 2024	367,972	2,577	-	13,945	384,494

The Big Lottery Fund holds a legal charge over 17/19, Alfred Street, Neath, which is included in the freehold land and buildings cost above.

11 INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2024	
And at 31 March 2025	120,000
FAIR VALUE	
At 31 March 2025	120,000
At 31 March 2024	120,000

The directors have considered the fair value of the property and are satisfied that its current market value is £120,000.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12 DEBTORS

	2025	2024
	£	£
Trade and other receivables	45,140	86,004
Prepayments and accrued income	17,276	160,074
	62,416	246,078

12 CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Other	101,764	-

	2025	2024
Fixed rate deposit account	£	£
Repayment date February 2026 - Gross interest 2.65%	101,764	-

14 CURRENT LIABILITIES

	2025	2024
	£	£
Trade and other payables	76,798	117,206
Social security and other taxation	19,693	30,477
Grant income deferred	3,333	38,395
	99,824	186,078

Included in creditors is an amount £152 (2024 - £1,952) relating to monies received on behalf of SNAC.

14 MOVEMENT IN FUNDS

	At 01.04.24	Net movement in reserves	At 31.03.25
Unrestricted funds			
Unrestricted funds	23,667	(6,600)	17,067
Designated funds	1,161,500	45,500	1,207,000
Designated capital funds	23,615	(1,764)	21,851
Designated capital funds investment property	120,000	-	120,000
	1,328,782	37,136	1,365,918
Restricted funds			
Restricted funds	132,378	(57,712)	74,666
Restricted capital funds	360,879	(18,991)	341,888
	493,257	(76,703)	416,554
	1,822,039	(39,567)	1,782,472

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14 MOVEMENT IN FUNDS (Cont.)

Designated Funds Represent:	£
Critical costs	370,000
Maintaining core activities and staff development	647,000
ICT equipment reserve	15,000
Major Repairs	125,000
Emergency loans	50,000
	1,207,000
Designated Capital Spend	141,851
	1,348,851

Critical costs represents contingency planning for the critical costs to support the charity's medium term objectives.

The charity has designated at least four months of running costs.

The other designated funds represent planned spend which will be defrayed in the medium term.

The restricted capital fund balance of £341,888 (2024 - £360,879) represents the net book value of the buildings and equipment that have been purchased through a restricted grant. The transfer out of this reserve represents the depreciation charge for the year.

The Designated Capital Spend fund reflects the value of monies spent on the tangible assets which have not been funded out of grant income. This balance represents a spend out of the general funds.

Unrestricted funds - this fund represents the general unrestricted funds of charity available to be spent for any of the purposes of the charity. Transfers to and from this fund are the balancing entries for the transfers noted above within designated and restricted funds.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2025 are represented by:

	Designated Funds	Unrestricted Funds	Restricted Capital Funds	Restricted Funds	Total
	£	£	£	£	£
Non Current Assets	141,851	-	341,888	-	483,739
Current Assets	1,207,000	85,046	-	106,511	1,398,557
Current Liabilities	-	(67,979)	-	(31,845)	(99,824)
	1,348,851	17,067	341,888	74,666	1,782,472

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16 FUNDS RESTRICTED FUNDS	As at 01-Apr-24 £	Incoming resources £	Resources expended £	Transfers between funds £	As at 31-Mar-25 £
Welsh Government via WCVA					
Youth Led Grants	383	6,650	(7,033)	-	-
WCVA					
Voluntary Services Emergency fund - Comic Relief	360	-	-	-	360
Safeguarding Training	-	5,917	(3,028)	-	2,889
NPTC Borough Council:					
Shared Prosperity Fund	4,783	384,252	(389,035)	-	-
Digital Inclusion	2,500	-	-	-	2,500
Loneliness & Isolation Project	45,409	-	-	-	45,409
Swansea Bay University Health Board					
Mental Health Service User Facilitator	-	20,404	(20,404)	-	-
Health Social Care and Wellbeing Facilitator	-	45,002	(45,002)	-	-
Mental Health Development	-	27,082	(27,082)	-	-
Social Value Forum	-	13,614	(13,614)	-	-
Afan Social Prescribing	-	9,271	(9,271)	-	-
Our Neighbourhood Approach	24,522	142,272	(166,794)	-	-
Carers Partnership	-	46,120	(46,120)	-	-
Citizens Panel	1,685	-	-	-	1,685
Social Prescribing Service	19,923	173,056	(192,979)	-	-
Upper Valleys Social Prescribing	-	23,861	(23,861)	-	-
Outreach Programme for Diverse Communities	-	48,464	(48,464)	-	-
Community Wellbeing Service	-	87,512	(87,512)	-	-
Prevention for Home First	49	3,600	(3,649)	-	-
IRCF funding	-	14,628	(14,628)	-	-
Third Sector Small Grants Scheme	-	39,619	(39,619)	-	-
Neath Social Prescribing	-	16,566	(16,566)	-	-
Pen-y-Cymoedd					
Supporting Communities	13,695	10,006	(23,701)	-	-
Other Grants					
BME Association	-	6,829	(6,206)	-	623
Ffynnon Oer Neath Valley	10,389	21,464	(22,105)	-	9,748
Ffynnon Oer Afan Valley	6,956	42,825	(42,833)	-	6,948
Social Enterprise Support	-	74,424	(74,424)	-	-
Crisis - In This Together	24	-	-	-	24
Volunteer Manager Secondment	-	-	-	-	-
Diabetes Research	1,700	-	(1,700)	-	-
Building Communities Trust	-	6,667	(2,343)	-	4,324
Tell Emma	-	498	(342)	-	156
Understanding the lives of people living with frailty	-	1,500	(1,500)	-	-
	132,378	1,272,103	(1,329,815)	-	74,666
Designated Funds	1,305,115	-	(1,764)	45,500	1,348,851
Unrestricted Funds	23,667	440,418	(401,518)	(45,500)	17,067
Restricted Capital Funds	360,879	-	(18,991)	-	341,888
TOTAL FUNDS	1,822,039	1,712,521	(1,752,088)	-	1,782,472

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16 FUNDS

RESTRICTED FUNDS	As at 01-Apr-23 £	Incoming resources £	Resources expended £	Transfers between funds £	As at 31-Mar-24 £
Welsh Government via WCVA					
Youth Led Grants	863	6,650	(7,130)	-	383
WCVA					
Voluntary Services Emergency fund - Comic Relief	360	3,500	(3,500)	-	360
				-	
European Funded					
Workways +	-	7,575	(7,575)	-	-
NPTC Borough Council:					
Shared Prosperity Fund	-	615,746	(610,963)		4,783
Digital Inclusion	2,500	-	-	-	2,500
Cost of Living Grant	-	107,123	(107,123)	-	-
Loneliness & Isolation Project	22,727	22,727	(45)	-	45,409
				-	
Swansea Bay University Health Board					
Mental Health Service User Facilitator	-	19,620	(19,620)	-	-
Health Social Care and Wellbeing Facilitator	-	43,271	(43,271)	-	-
Mental Health Development	-	26,041	(26,041)	-	-
Social Value Forum	-	13,614	(13,614)	-	-
Afan Social Prescribing	-	39,284	(39,284)	-	-
Our Neighbourhood Approach	24,522	142,272	(142,272)	-	24,522
Carers Partnership	-	47,946	(47,946)	-	-
Citizens Panel	1,685	-	-	-	1,685
Social Prescribing Service	29,533	166,400	(176,010)	-	19,923
Upper Valleys Social Prescribing	-	20,212	(20,212)	-	-
Outreach Programme for Diverse Communities	-	46,600	(46,600)	-	-
Community Wellbeing Service	-	71,136	(71,136)	-	-
Volunteer Reps	-	367	(367)	-	-
Prevention for Home First	49	4,000	(4,000)	-	49
Pen-y-Cymoedd					
Supporting Communities	-	58,598	(44,903)	-	13,695
Other Grants					
BME Association	-	6,129	(6,129)	-	-
Ffynnon Oer Neath Valley	14,686	18,905	(23,202)	-	10,389
Ffynnon Oer Afan Valley	53,551	41,595	(88,190)	-	6,956
Social Enterprise Support	-	74,424	(74,424)	-	-
Crisis - In This Together	24	-	-	-	24
Volunteer Manager Secondment	-	13,917	(13,917)	-	-
Community Cohesion	-	800	(800)	-	-
Diabetes Research	-	1,700	-	-	1,700
	150,500	1,620,152	(1,638,274)	-	132,378
Designated Funds	1,346,879	-	(1,764)	(40,000)	1,305,115
Unrestricted Funds	105,042	306,561	(427,936)	40,000	23,667
Restricted Capital Funds	379,870	-	(18,991)	-	360,879
TOTAL FUNDS	1,982,291	1,926,713	(2,086,965)	-	1,822,039

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted Grants

Welsh Government via WCVA
Youth Led Grants – to facilitate a small grant to support young people to volunteer in their communities.

WCVA
Voluntary Services Emergency Fund - Comic Relief - emergency voluntary sector funding made available by Comic Relief for use during the pandemic crisis.
Safeguarding Training - The Welsh Government provided uplift funding that was ringfenced exclusively for safeguarding-related activities. These funds were used to respond to specific local needs and to deliver direct support to the sector, primarily through training initiatives.

European Funded
Workways + - to provide a staff resource to fulfil the volunteering specific element of the European funded Workways+ project.

NPT Council
Shared Prosperity Fund - the organisation secured £1m over three years through the UK Government's Shared Prosperity Fund (UKSPF). An open grant scheme, the Third Sector Growth Fund, distributed grants to support project activity aligned with the UKSPF investment priorities: communities and place, supporting local enterprise, along with people and skills. This created opportunities linked to community activity, capacity building and empowering grass roots activity.

Digital Inclusion - provision for use on digital activities
Cost of Living Grant - in partnership with Neath Port Talbot Council, a grant was made available through the Third Sector Discretionary Cost of Living Crisis Grant Scheme to support third sector organisations which had experienced increased demand for their service due to crisis.
Loneliness and Isolation - to support with the development of a Neath Port Talbot Loneliness and Isolation strategy.

Swansea Bay University Health Board
Mental Health Service User Facilitator – to provide a mental health service user facilitator to feed the voice of service users through planning structures.
Health Social Care and Wellbeing Facilitator (Previously Building Stronger Bridges) – to facilitate the links between Health and the third sector.
Mental Health Development – to provide development officer support to third sector mental health organisations and participate in relevant partnerships.
Social Value Forum - funded by West Glamorgan Regional Partnership Board to support the development and facilitation of a regional Social value Forum with Swansea CVS.
Afan Social Prescribing - funded by the Afan Cluster to employ a member of staff to provide a social prescribing service to patients in the cluster.
Our Neighbourhood Approach – Funded by Welsh Government's Transformation Fund and administered through the West Glamorgan Regional Partnership Board's 'Our Neighbour Approach', the Building Safe and Resilient Communities is an asset based, place based approach working in the communities of Briton Ferry and Melin and the Upper Amman/Swansea Valley. The programme involves working with partners of the NPT Public Services Board and aims to build on the strengths of the community and change the way public services are delivered within the communities.

17 Restricted Grants (cont.)

Swansea Bay University Health Board

Carers Partnership and Engagement - The Regional Carers Partnership Board is made up of representatives from Swansea Bay University Health Board, Neath Port Talbot and Swansea local authorities, Carers Services/ Centres, Community Voluntary Service (CVS) and the West Glamorgan Regional Partnership. Carers' views shape the work of the Board. To support the engagement of carers across the region.

Citizens Panel – to cover the cost of the citizen panel, eg venue hire, refreshments and expenses.

Social Prescribing Service – this service facilitates the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.

Upper Valley Social Prescriber - to facilitate the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.

Outreach Programme for Diverse Communities - The outreach programme is delivered across the Swansea Bay University Health Board region to support communication and engagement with BAME communities. This officer post specifically works in Neath Port Talbot. Working with partners and stakeholders, the officer will engage with BAME communities groups and organisations to help ensure equitable access to health and wellbeing advice and services.

Community Wellbeing Service (Previously Admission Avoidance) - Home First - funding to support the delivery of the community wellbeing pathway to enable individuals to remain independent in their own home and enabling a timely discharge from hospital.

Volunteer Representatives West Glamorgan - to provide practical support such as equipment and printing meeting papers to enable Volunteer Representatives to undertake their volunteering with the West Glamorgan Regional Partnership.

Prevention Home First - a pooled fund to support ad hoc equipment and support requirements identified through the community wellbeing pathway.

IRCF Funding - Funding to support the delivery of the Capital Funding Scheme.

Third Sector Small Grants Scheme - Third Sector Grant Scheme to promote Health and Wellbeing across Neath Port Talbot linked to the Local Cluster Collaboratives.

Neath Cluster Social Prescribing - this service facilitates the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.

Pen-y-Cymoedd

Supporting Communities – to work in partnership with local leaders and communities to ensure the fund brings about positive and long lasting changes (in partnership with Interlink RCT).

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted Grants (cont.)

Other Grants

BME Association – the Service Level Agreement with CVS is for the development and provision of an administration service that will support this new Charitable Incorporated Organisation (CIO).

Fynnon Oer Neath Valley – to facilitate a community benefit fund from Fynnon Oer windfarm for Clyne, Resolven and Melincourt.

Fynnon Oer Afan Valley - to facilitate a community benefit fund from Fynnon Oer windfarm for Cymmer and Glyncorrwg.

Social and Micro Enterprise - the organisation receives funding through the West Glamorgan Regional Partnership to support and develop social and micro enterprises within Neath Port Talbot. The project builds

Crisis – In This Together – working jointly with the council, this covered the additional costs of supporting people who experienced homelessness during the Covid-19 pandemic.

Volunteer Manager Secondment - the role of the Regional Volunteering Project Manager is to implement a regional approach to volunteering by establishing the principles, practices, processes and key products needed for a regional approach. In line with the approach of the West Glamorgan Transformation Team, this involves working collaboratively with partner organisations and other stakeholders including representatives of service users, carers and third sector organisations.

Community Cohesion Small Grant - the grant supported the delivery of 20 Chai and Chat sessions in Neath and Port Talbot which included a range of activities, led by beneficiaries, that had a positive sustainable impact on individuals and families within diverse communities.

Diabetes Research Project - the Diabetes Research Project, or CYMELL project, was a collaborative community-based education programme to reduce inequalities in the uptake of diabetes screening among minority ethnic people.

Building Communities Trust - Development of a Local Community Network in the Upper Afan Valley

Tell Emma - To ensure the priorities within the Police & Crime Plan reflect the needs and views of local people, victims, and communities in South Wales, the grant is used to test the priorities as part of developing the Plan. Committed to promoting diversity, inclusion and equity across policing and criminal justice, and understanding and addressing the needs of communities, the community grant scheme helps us reach out to the people and communities we support and ensure participation is as diverse as possible and includes those who are marginalised.

Understanding the lives of people living with frailty - Community Engagement work to influence the development Regional Strategy.

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18 GRANTS RECEIVED	2025		2024	
	£	£	£	£
Welsh Government via WCVA:				
Core Funding	249,259		197,645	
Youth Led Grants	6,650		6,650	
		255,909		204,295
WCVA				
Voluntary Services Emergency Fund - Comic Relief	-		3,500	
Safeguarding Training	5,917		-	
		5,917		3,500
European Funding				
Workways +	-		7,575	
		-		7,575
NPT Council				
Core Funding	57,972		50,000	
Shared Prosperity Fund	384,252		615,746	
Cost of Living Grant	-		107,123	
Loneliness & Isolation Project	-		22,727	
Neath Social Prescribing	16,566		-	
Health & Wellbeing Day	634		-	
		459,424		795,596
Swansea Bay University Health Board				
Core Grant	9,421		8,849	
Mental Health Service User Facilitator	20,404		19,620	
Building Strong Bridges	45,002		43,271	
Mental Health Development	27,082		26,041	
Social Value Forum	13,614		13,614	
Afan Social Prescribing	9,271		39,284	
Our Neighbourhood Approach	142,272		142,272	
Carers Partnership	46,120		47,946	
Social Prescribing Service	173,056		166,400	
Upper Valleys Social Prescribing	23,861		20,212	
Outreach Programme for Diverse Communities	48,464		46,600	
Community Wellbeing Service	87,512		71,136	
Volunteer Reps	-		367	
Prevention for Home First	3,600		4,000	
IRCF funding	14,628		-	
Third Sector Small Grants Scheme	39,619		-	
		703,926		649,612
Pen-y-Cymoedd				
Core Funding	50,000		-	
Supporting Communities	10,006		58,598	
		60,006		58,598
GRANTS CARRIED FORWARD		1,485,182		1,719,176

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18 GRANTS RECEIVED (Cont.)	2025		2024	
	£	£	£	£
GRANTS CARRIED FORWARD		1,485,182		1,719,176
Other Grants				
BME Association	6,829		6,129	
Ffynnon Oer Neath Valley	21,464		18,905	
Ffynnon Oer Afan Valley	42,825		41,595	
Social Enterprise Support	74,424		74,424	
Volunteer Manager Secondment	-		13,917	
Community Cohesion	-		800	
Diabetes Research	-		1,700	
Y Bryn Windfarm	148		4,664	
Mynydd Fforch Dwm	-		5,200	
Building Communities Trust	6,667		-	
Tell Emma Grant	498		-	
Understanding the lives of people living with frailty	1,500			
Social Work Needs You	947		-	
		155,302		167,334
		1,640,484		1,886,510

19 PROJECT EXPENDITURE AND GRANTS AWARDED	2025	2024
Project expenditure and grants awarded	562,120	900,300

Included in the project expenditure and grants awarded figure for 2025, are the following grants made over £5,000 in aggregation to institutions (no grants were made to individuals):

Ffynnon Oer Afan	
Afan Community Fitness Suite	4,790
Afan Valley Swimming Club	5,475
Friends of Croeserw	5,000
Shared Prosperity Fund	
Afan Arts	7,187
Afan Community Fitness Suite	4,000
Afan Valley Community Leisure	23,590
Calon Y Cymoedd	24,882
Cymer Afan Community Library	10,000
Dementia Friendly Swansea	32,108
DRIVE Wales	14,975
Enfys Foundation Ltd	12,500
Margam Youth Activities Leisure Centre	18,750
Mess up the Mess Theatre Company Ltd	29,560
NPT Mind	25,483
NPT Shopmobility	12,500
Organised Kaos	19,999
Raspberry Creatives	9,894
Thrive	25,000

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19 GRANTS AWARDED (cont.)

Shared Prosperity Fund (cont.)	
View Dove Ltd	22,879
View Glynneath Ltd	14,461
West Wales Rivers Trust	34,606
Third Sector Wellbeing Grant	
Adferiad	5,000
NPT Mind	5,000
Swansea City AFC Foundation	10,009
View Dove Ltd	4,190
Social Prescribing Service	
Swansea CVS	108,160

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20 COMMITMENTS UNDER OPERATING LEASES

Minimum lease payments falling due as follows:

	2025	2024
	£	£
Within one year	3,274	3,092
Between one and five years	-	3,092

21 RELATED PARTY DISCLOSURES

During the year the company paid grants of £103,911 (2024: £128,214) to related party organisations who have common trustees.

22 CAPITAL COMMITMENTS

	2025	2024
	£	£
Contracted but not provided for in the financial statements	-	-

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025		2024	
	£	£	£	£
INCOMING RESOURCES				
Welsh Government via WCVA:				
Core Funding	249,259		197,645	
Youth Led Grants	6,650		6,650	
WCVA				
Voluntary Services Emergency Fund - Comic	-		3,500	
Safeguarding Training	5,917		-	
European Funded				
Workways +	-		7,575	
NPT Council				
Core Funding	57,972		50,000	
Shared Prosperity Fund	384,252		615,746	
Cost of Living Grant	-		107,123	
Loneliness & Isolation Project	-		22,727	
Health & Wellbeing Day	634		-	
Swansea Bay University Health Board				
Core Grant	9,421		8,849	
Mental Health Service User Facilitator	20,404		19,620	
Building Strong Bridges	45,002		43,271	
Mental Health Development	27,082		26,041	
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Afan Social Prescribing	9,271		39,284	
Our Neighbourhood Approach	142,272		142,272	
Carers Partnership	46,120		47,946	
Social Prescribing Service	173,056		166,400	
Upper Valleys Social Prescribing	23,861		20,212	
Outreach Programme for Diverse Communities	48,464		46,600	
Community Wellbeing Service	87,512		71,136	
Volunteer Reps	-		367	
Prevention for Home First	3,600		4,000	
IRCF funding	14,628		-	
Third Sector Small Grants Scheme	39,619		-	
Neath Social Prescribing	16,566		-	
Pen-y-Cymoedd				
Core Funding	50,000		-	
Supporting Communities	10,006		58,598	
INCOME CARRIED FORWARD		1,485,182		1,719,176

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025		2024	
	£	£	£	£
INCOME BROUGHT FORWARD		1,485,182		1,719,176
Other Grants				
BME Association	6,829		6,129	
Ffynnon Oer Neath Valley	21,464		18,905	
Ffynnon Oer Afan Valley	42,825		41,595	
Social Enterprise Support	74,424		74,424	
Volunteer Manager Secondment	-		13,917	
Community Cohesion	-		800	
Diabetes Research	-		1,700	
Y Bryn Windfarm	148		4,664	
Mynydd Fforch Dwm	-		5,200	
Building Communities Trust	6,667		-	
Tell Emma Grant	498		-	
Understanding the lives of people living with frailty	1,500		-	
Social Work Needs You	947		-	
Other Income				
Training	1,005		990	
Practical Services	1,501		1,445	
Bank Interest	44,825		32,146	
Rental Income	15,319		1,000	
Other Income	9,387		4,622	
		227,339		207,537
TOTAL INCOMING RESOURCES		1,712,521		1,926,713
EXPENDITURE				
Salaries	734,030		673,695	
Employers NI	69,813		54,771	
Pension	74,532		65,242	
Advertising and Publicity	3,456		6,489	
Audit, Accountancy and Legal Services	30,179		45,446	
Bank Charges	195		122	
Cleaning	16,407		15,759	
Computer Software and Support	23,185		20,776	
Equipment and Renewals	54,715		20,071	
Fire and Security	4,926		4,270	
Forum and Events	18,757		17,121	
Group Life Cover	8,300		7,597	
Heat and Light	13,541		17,109	
EXPENDITURE CARRIED FORWARD		1,052,036		948,468

THE NEATH PORT TALBOT COMMUNITY VOLUNTARY SERVICE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025		2024	
	£	£	£	£
EXPENDITURE BROUGHT FORWARD	1,052,036		948,468	
Insurances	7,202		7,281	
Lift Replacement Costs	-		76,532	
Photocopying	6,099		6,662	
Postage and Stationery	6,462		6,789	
Recruitment	-		2,576	
Refreshments	2,545		2,964	
Rent and Rates	1,448		1,391	
Repairs and Maintenance	18,152		28,959	
Room Hire	818		1,951	
Staff Training	3,683		1,863	
Staff Travel	4,813		4,898	
Sub contracted staff	41,680		52,207	
Subscriptions	1,357		1,430	
Sundry Expenses	773		1,621	
Telephones	15,274		15,688	
Training	6,425		4,211	
Translation Costs	20		130	
Transport	191		-	
Volunteer Travel and Expenses	235		289	
Project expenditure				
Ffynnon Oer Neath Valley	20,336		23,202	
Youth Led Grant	5,610		5,823	
Shared Prosperity Fund	353,038		571,962	
Cost of Living Grant	-		107,123	
Third Sector Small Grant Scheme	36,036		-	
Social Prescribing Services	108,160		104,000	
Ffynnon Oer Afan	38,940		88,190	
TOTAL EXPENDITURE		(1,731,333)		(2,066,210)
NET (EXPENDITURE)		(18,812)		(139,497)
OTHER RECOGNISED GAINS/(LOSSES):				
Gains/(losses) on revaluation of investment property		-		-
DEPRECIATION				
Fixtures and Fittings	525		525	
Freehold Land & Buildings	12,114		12,114	
Computer Equipment & Software	8,116		8,116	
		(20,755)		(20,755)
NET DEFICIT FOR THE YEAR		(39,567)		(160,252)

The Neath Port Talbot Community Voluntary Service Limited

England & Wales - Charity number 1064450

Accounts

REGISTERED COMPANY NUMBER: 03341466 (England and Wales)
REGISTERED CHARITY NUMBER: 1064450

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31 MARCH 2024

FOR

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor, Cardigan House
Castle Court
Swansea Enterprise park
Swansea
SA7 9LA

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD

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Statement of Financial Position	12
Statement of Cash Flows	13
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Detailed Statement of Financial Activities	Appendix

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE & ADMINISTRATIVE
REGISTERED COMPANY NUMBER
03341466 (England & Wales)

REGISTERED CHARITY NUMBER
1064450

REGISTERED OFFICE
Tŷ Margaret Thorne
17 - 19 Alfred Street
Neath
SA11 1EF

TRUSTEES	B Cole	
	A Ellis	*appointed October 2023*
	L Fleet CStJ JP	
	H James	
	J Jenkins	*resigned October 2023*
	D Jones	*resigned January 2024*
	L Miles	
	C Owen BEM	*deceased October 2023*
	S Rahaman	
	Dr E M Roberts MBE DL CStJ FRCGP	
	M Scott	*resigned October 2023*
	L Smith	
	G Thomas	*resigned October 2023*
	E Tweed	*resigned May 2023*
	L Whittaker	
SECRETARY	G M Richards MBE DL LLD (Hon)	
TREASURER	J Flynn	

REFERENCE & ADMINISTRATIVE (CONT'D)

SENIOR MANAGEMENT TEAM

G Richards MBE DL LLD (Hon)	Director
A Potts	Deputy Director
A Keegan	Finance/ HR Manager

SENIOR STATUTORY AUDITOR

Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Chartered Accountants and Statutory Auditors
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BANKERS

Lloyds Bank PLC
5 Windsor Road
Neath SA11 1LP

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 27/03/1997 and registered as a charity on 18/09/1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

RECRUITMENT AND APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also Charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

TRUSTEE INDUCTION AND TRAINING

Trustees are already familiar with the practical work of the charity. New trustees attend an induction session to familiarise themselves with the charity and the context within which it operates. An Induction Pack for Trustees is distributed which covers:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives

RISK MANAGEMENT

The Management Committee conducted a review of the major risks to which the Charity is exposed. A risk register is in place and is updated at each Management Committee meeting. Where appropriate, systems and procedures are established to mitigate the risks identified. Risks to funding have led to the development of a strategic plan that allows for the diversification of funding and activities. Internal risks are minimised through procedures for authorisation of all transactions, programmes and projects. Procedures are in place to ensure compliance with health and safety law and safeguarding regulations for staff, volunteers, service users and visitors. There is a range of procedures that the Charity implements to mitigate identified risks.

ORGANISATIONAL STRUCTURE

The Chairty is managed by a Board of Trustees and 1 co-opted member (currently vacant), which meets bi-monthly and is responsible for the strategic direction and policy of the Charity. The board has a maximum of 16 Trustees elected from the Charity's membership and who represent a range of backgrounds relevant to the work of the Charity. The Director and Company Secretary also sits on the Board but has no voting rights.

A scheme of delegation is in place with day-to-day responsibility for the provision of services resting with the Director supported by the Senior Management Team. The Director is responsible for ensuring that the Charity delivers the services specified. The senior managers have responsibility for day-to-day operational management, individual supervision of staff, and for ensuring the team continues to develop its skills and working practices in line with good practice.

POLICY

In so far as it is complementary to the Charity's objects, the Charity is guided by local, regional, and national policy.

OBJECTIVES

The Charity is governed by its Articles of Association and its charitable rules. The Charity is restricted to carrying out activities within its charitable objectives.

The principal activities of the Charity are to support, promote and develop the voluntary organisations, community groups and individuals in the third sector in Neath Port Talbot. The Charity confirms it has referred to the guidance contained in the Charity Commission General Guidance on Public Benefit when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The main area of charitable activity is to support, promote and develop the participation of voluntary organisations, community groups and individuals in Neath Port Talbot. The Charity aims to make a real difference through its delivery of public benefit across 6 key service areas:

(1) Development Support

The Charity helps build safe and resilient communities. The Charity's development team provides guidance and support to community-based voluntary groups and organisations.The Charity responds to general and specialist enquiries for development support, and works with a range of voluntary groups to provide information and assistance on governance, finance and funding, legal matters, and volunteering. The Charity works with and administers some local renewable energy community benefit funds and other grants secured from a range of funding sources.

ACHIEVEMENTS AND PERFORMANCE

(1) Development Support (Con't)

The Charity engaged with a wide range of established, new and emerging community groups, helping them to operate safely and effectively. A range of advice, support, information and guidance was provided, including on how to source funding, financial planning, volunteer and trustee roles and responsibilities, how to develop projects, and strategic planning. Experienced trustees have been able to assist other organisations and offer guidance and support where appropriate. During 2023-2024, the Charity distributed a range of funding to local voluntary groups that helped address urgent demands arising from the cost-of-living crisis.

(2) Information & Advice

Information and advice is available to the Charity's members and the wider volutary sector in Neath Port Talbot on local, regional and national issues across the Charity's media platforms and through its voluntary sector forums. Advice, information and assistance on a range of topics including governance and financial matters, safeguarding, and charity legislation is regulary provided. The Charity disseminates information on a range of funding sources that helps support funding application processes. Information and advice is provided remotely, in person, and using a hybrid approach.

(3) Training Programmes

During 2023-2024, the Charity provided training to support the development of organisations, groups and individuals in the third sector on a range of topics. Remote training has been delivered to meet specific requirements and tailored to organisations' needs. This has included awareness raising of the importance of maintaining effective governance, safeguarding, volunteering safely, and accessing funding.

(4) Volunteering Opportunities

During 2023-2024, the Charity promoted volunteering and raised public awareness of volunteering opportunities. The Charity supports groups to take an active role in enabling volunteering to be undertaken safely and effectively. The Charity uses a range of promotional materials and promotes volunteering activities through community events, volunteer talks, social media, newsletters, and the Volunteering Wales website. The Charity advocates for volunteering at a strategic national, regional and local level and has developed a regional volunteering strategy with West Glamorgan Regional Partnership.

(5) Facilitating the sector's involvement in joint planning

The Charity facilitates the dialogue and partnership between the sector itself and the sector and its partners. It facilitates the representation of voluntary groups to joint planning forums and is represented on a range of partnerships, networks, and joint planning and working groups with strategic partners. The Charity facilitates a range of third sector forums that provide the opportunity for voluntary groups to meet, receive and share information, ideas, issues and concerns. The Charity is a key partner in the development and implementation of the Regional Carers Strategy. The Charity also facilitated the sector's involvement in designing the Health Board's Third Sector Framework.

(6) Providing practical services

The Charity's accessible meeting and conference facilities were re-opened following the replacement of the passenger lift. The Charity has practical equipment that is available for loan. A range of publications is available and signposting to digital sources on management practice, safeguarding, personnel and legal matters, health and safety, and Trust and grant-giving information.

FINANCIAL REVIEW

The total income of £1,926,713 (2023: £1,585,363) was spent on direct charitable expenditure totalling £2,086,965 (2023: £1,770,777). A deficit of £160,252 (2023: £185,414) was recorded.

The Statement of Financial Activities reflects the income and expenditure incurred by Neath Port Talbot Council for Voluntary Service Ltd in carrying out its role in respect of its objectives. The total funds at 31 March 2024 were £1,822,039 (2023: £1,982,291), with £1,328,782 (2023: £1,451,921) being designated and unrestricted funds. Restricted funds at the year end were £132,378 (2023: £150,500) and restricted capital funds £360,879 (2023: £379,870).

PRINCIPAL FUNDING SOURCES

The principal funding sources are by way of grant income from Welsh Government, WCVA, Neath Port Talbot Council, West Glamorgan Regional Partnership Board and Swansea Bay University Health Board.

INVESTMENT POLICY

The principal funding sources are by way of grant income from Welsh Government, WCVA, Neath Port Talbot Council, West Glamorgan Regional Partnership Board and Swansea Bay University Health Board.

RESERVES POLICY

The trustees have set out the charity's reserves policy to allow the trustees to have strong financial controls over the organisation and meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the reserves to align to the medium term strategy set out by the trustees. The policy also takes into account the budgeting and risk management process. The trustees have set out the final reserves policy based on the following:-

- Contingency planning - the critical costs medium term strategy plan to support the charity's medium term objectives.
- Capital spend to match the reserves committed to funding capital items.
- A replacement reserve to meet unexpected and uninsured building costs
- The other designated funds represent planned spend which will be defrayed in the medium term
- The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The trustees will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions

TAXATION STATUS

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Neath Port Talbot Council for Voluntary Service Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General

The financial statements were approved by order of board of trustees 17.10.24 and were signed on its behalf by:

.....

SECRETARY - G RICHARDS MBE DL LLD (Hon)

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

Opinion

We have audited the financial statements of the Neath Port Talbot Council For Voluntary Service (the 'charitable company' ') for the year ended 31 March 2024 which comprise a Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken during the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee's were not entitled to take advantage of the small companies' exemption in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:
- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charitable company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified
In addition to the above, our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

.....

Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants And Statutory Auditors
Ground Floor,
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 17/10/2024

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
AS AT 31 MARCH 2024
(Co. No. 03341466)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	266,358	1,620,152	1,886,510	1,549,523
Other trading activity	3	8,057	-	8,057	24,216
Investment Income	4	32,146	-	32,146	11,624
Total		306,561	1,620,152	1,926,713	1,585,363
EXPENDITURE ON:					
Charitable activities	6	429,700	1,657,265	2,086,965	1,770,777
Total		429,700	1,657,265	2,086,965	1,770,777
NET INCOME/EXPENDITURE		(123,139)	(37,113)	(160,252)	(185,414)
TRANSFERS BETWEEN FUNDS		-	-	-	-
OTHER RECOGNISED GAINS/(LOSSES):					
Gains/(losses) on revaluation of investment property		-	-	-	-
NET MOVEMENT IN FUNDS		(123,139)	(37,113)	(160,252)	(185,414)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,451,921	530,370	1,982,291	2,167,705
TOTAL FUNDS CARRIED FORWARD		1,328,782	493,257	1,822,039	1,982,291

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024
(Co. No. 03341466)

	NOTES	Unrestricted	Restricted	2024 £	2023 £
NON CURRENT ASSETS					
Property, plant & equipmen	10	23,615	360,879	384,494	405,249
Investment property	11	120,000	-	120,000	120,000
		143,615	360,879	504,494	525,249
CURRENT ASSETS					
Debtors	12	12,987	233,091	246,078	67,715
Cash and cash equivalents		1,319,863	(62,318)	1,257,545	1,516,435
		1,332,850	170,773	1,503,623	1,584,150
CURRENT LIABILITIES	13	(147,683)	(38,395)	(186,078)	(127,108)
NET CURRENT ASSETS		1,185,167	132,378	1,317,545	1,457,042
TOTAL ASSETS LESS CURRENT LIABILITIES		1,328,782	493,257	1,822,039	1,982,291
NET ASSETS		1,328,782	493,257	1,822,039	1,982,291
FUNDS	16				
Unrestricted funds		1,328,782	-	1,328,782	1,451,921
Restricted funds		-	493,257	493,257	530,370
TOTAL FUNDS		1,328,782	493,257	1,822,039	1,982,291

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on ....17.10.24..... and were signed on its behalf by:

.....
Dr E M Roberts MBE DL CStJ FRCGP

.....
L Smith

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2024
(Co. No. 03341466)

	NOTES	2024 £	2023 £
Cash flows from operating activities:			
Cash generated from operations	1	(291,036)	(249,698)
Net cash provided by (used in) operating activities		(291,036)	(249,698)
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	(24,599)
Interest received		32,146	11,624
Net cash provided by (used in) investing activities		32,146	(12,975.00)
Change in cash and cash equivalents in the reporting period		(258,890)	(262,673)
Cash and cash equivalents at the beginning of the reporting period		1,516,435	1,779,108
Cash and cash equivalents at the end of the reporting period		1,257,545	1,516,435

NOTES TO THE STATEMENT OF CASH FLOWS

1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(160,252)	(185,414)
Adjustments for:		
Depreciation charges	20,755	15,177
Interest received	(32,146)	(11,624)
Revaluation	-	-
(Increase)/Decrease in debtors	(178,363)	(18,679)
Increase/(Decrease) in creditors	58,970	(49,158)
Net cash provided by (used in) operating activities	(291,036)	(249,698)

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cashflow £	At 31.3.24 £
Net cash			
Cash at bank	1,516,435	(258,890)	1,257,545
Total	1,516,435	(258,890)	1,257,545

1 ACCOUNTING POLICIES

Accounting Convention
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income from room hire and training is recognised when the hire or training takes place.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocations of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Depreciation
Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Freehold land & buildings	2% Straight Line
Fixtures & fittings	10% Straight Line
Office Equipment	10% Straight Line
Computer Equipment & Software	33% Straight Line

1 ACCOUNTING POLICIES (CONT'D)

Capitalisation Policy
Where the capital expenditure is less than £5,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £5,000 are capitalised and depreciated over their useful economic life.

Investment Property
Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities/income statement.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal.

Pensions - Defined Contribution Scheme
Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

Corporation taxation
The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting
Unrestricted funds are funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Operating leases
Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Company status
The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Preparation of the accounts on a going concern basis
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1 ACCOUNTING POLICIES (CONT'D)

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Grants Awarded/ Paid
The charity administers a number of different grant funds on behalf of funding bodies. These are all managed in accordance with the funders' conditions, and are awarded by funding panels.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income
Deferred income represents invoices raised in the year for grants relating to future periods.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant management judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Estimation Uncertainty
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider there to be no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
		£	£
Grants	(note 18)	1,886,510	1,549,523

3 OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Training	990	-
Practical Services	1,445	692
Rental Income	1,000	18,000
Other Income	4,622	5,524
	8,057	24,216

4 INVESTMENT INCOME

	2024	2023
	£	£
Interest received	32,146	11,624

5 NET INCOME/(EXPENDITURE)

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	20,755	15,177

6 CHARITABLE ACTIVITIES COSTS

	Basis of Allocation	Voluntary Unit	Other Charitable Activities	Total 2024	Total 2023
	£	£	£	£	£
Costs directly allocated to activities					
Staff Costs	Direct	33,154	760,554	793,708	833,277
Project expenditure and Grants Awarded (note 19)	Direct	-	900,300	900,300	726,569
Depreciation	Direct	-	20,755	20,755	15,177
Travel expenses	Direct	-	4,898	4,898	4,786
Administration expenses	Direct	2,375	190,993	193,368	89,066
Support costs allocated to activities					
Premises	% of Usage	195	78,886	79,081	58,212
Administration expenses	% of Usage	784	94,071	94,855	43,690
Total resources expended		36,508	2,050,457	2,086,965	1,770,777

7 TRUSTEES RENUMERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses
There were no trustees' expenses for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8 STAFF COSTS

	2024 £	2023 £
Wages and salaries	673,695	703,724
Social security costs	54,771	67,426
Pensions	65,242	62,127
	793,708	833,277

The number of employees whose employee benefits (excluding employer pension and employers national insurance costs) exceeded £60,000 was:

	2024	2023
£80,001 - £90,000	1	-
£70,001 - £80,000	-	1
£60,001 - £70,000	1	-

Emoluments of the highest paid member of staff was £84,890.

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The key management personnel of the Charity, comprise of the Trustees and Senior Management team. The total employee benefits of the key management personnel of the Charity were £230,842 (2023: £197,302).

The average monthly number of employees during the year was as follows:

2024	2023
19	22

9 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:				
Charitable activities	2	271,342	1,278,181	1,549,523
Other trading activity	3	24,216	-	24,216
Investment Income	4	11,624	-	11,624
Total		307,182	1,278,181	1,585,363
EXPENDITURE ON:				
Charitable activities	6	184,903	1,585,874	1,770,777
Total		184,903	1,585,874	1,770,777
NET INCOME/EXPENDITURE		122,279	(307,693)	(185,414)
Transfers between funds		-	-	-
Other recognised gains/(losses):				
Gains/(losses) on revaluation of investment property		-	-	-
NET MOVEMENT IN FUNDS		122,279	(307,693)	(185,414)
RECONCILIATION OF FUNDS				
Total funds brought forward		1,329,642	838,063	2,167,705
TOTAL FUNDS CARRIED FORWARD		1,451,921	530,370	1,982,291

10 PROPERTY, PLANT & EQUIPMENT

	Freehold Land & Buildings £	Fixtures & Fittings £	Office Equipment £	Computer Equipment & Software £	Total £
COST					
At 1 April 2023	605,739	7,208	27,678	24,599	665,224
Additions	-	-	-	-	-
At 31 March 2024	605,739	7,208	27,678	24,599	665,224
DEPRECIATION					
At 1 April 2023	225,653	4,106	27,678	2,538	259,975
Charge for the year	12,114	525	-	8,116	20,755
At 31 March 2024	237,767	4,631	27,678	10,654	280,730
NET BOOK VALUE					
At 31 March 2024	367,972	2,577	-	13,945	384,494
As at 31 March 2023	380,086	3,102	-	22,061	405,249

The Big Lottery Fund holds a legal charge over 17/19, Alfred Street, Neath, which is included in the freehold land and buildings cost above.

11 INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2023	
And at 31 March 2024	120,000
FAIR VALUE	
At 31 March 2024	120,000
At 31 March 2023	120,000

The investment property was re- valued by the trustees on the 31 March 2022. The directors believe the current market value of the property is £120,000.

12 DEBTORS

	2024	2023
	£	£
Trade and other receivables	86,004	32,325
Prepayments and accrued income	160,074	35,390
	246,078	67,715

13 CURRENT LIABILITIES

	2024	2023
	£	£
Trade and other payables	117,206	96,844
Social security and other taxation	30,477	22,607
Grant income deferred	38,395	7,657
	186,078	127,108

Included in creditors is an amount £1,952 (2023 - £1,952) relating to monies received on behalf of SNAC.

14 MOVEMENT IN FUNDS

	At 01.04.23	Net movement in reserves	At 31.03.24
Unrestricted funds			
Unrestricted funds	105,042	(81,375)	23,667
Designated funds	1,201,500	(40,000)	1,161,500
Designated capital funds	25,379	(1,764)	23,615
Designated capital funds investment property	120,000	-	120,000
	1,451,921	(123,139)	1,328,782
Restricted funds			
Restricted funds	150,500	(18,122)	132,378
Restricted capital funds	379,870	(18,991)	360,879
	530,370	(37,113)	493,257
	1,982,291	(160,252)	1,822,039

14 MOVEMENT IN FUNDS (Cont.)

Designated Funds Represent:	£
Critical costs	395,000
Maintaining core activities and staff development	646,500
ICT equipment reserve	15,000
Major Repairs	105,000
	1,161,500
Designated Capital Spend	143,615
	1,305,115

Critical costs represents contingency planning for the critical costs to support the charity's medium term objectives.

The charity has designated at least four months of running costs.

The other designated funds represent planned spend which will be defrayed in the medium term.

The restricted capital fund balance of £360,879 (2023 - £379,870) represents the net book value of the buildings and equipment that have been purchased through a restricted grant. The transfer out of this reserve represents the depreciation charge for the year.

The Designated Capital Spend fund reflects the value of monies spent on the tangible assets which have not been funded out of grant income. This balance represents a spend out of the general funds.

Unrestricted funds - this fund represents the general unrestricted funds of charity available to be spent for any of the purposes of the charity. Transfers to and from this fund are the balancing entries for the transfers noted above within designated and restricted funds.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated Funds	Unrestrict Funds	Restricted Capital Funds	Restricted Funds	Total
	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:					
Non Current Assets	143,615	-	360,879	-	504,494
Current Assets	1,161,500	171,350	-	170,773	1,503,623
Current Liabilities	-	(147,683)	-	(38,395)	(186,078)
	1,305,115	23,667	360,879	132,378	1,822,039

16 FUNDS

RESTRICTED FUNDS	As at 01-Apr-23 £	Incoming resources £	Resources expended £	Transfers between funds £	As at 31-Mar-24 £
Welsh Government via WCVA					
Youth Led Grants	863	6,650	(7,130)	-	383
WCVA					
Voluntary Services Emergency fund - Comic Relief	360	3,500	(3,500)	-	360
European Funded					
Workways +	-	7,575	(7,575)	-	-
NPTC Borough Council:					
Shared Prosperity Fund	-	615,746	(610,963)	-	4,783
Digital Inclusion	2,500	-	-	-	2,500
Cost of Living Grant		107,123	(107,123)	-	-
Loneliness & Isolation Project	22,727	22,727	(45)	-	45,409
Swansea Bay University Health Board					
Mental Health Service User Facilitator	-	19,620	(19,620)	-	-
Health Social Care and Wellbeing Facilitator	-	43,271	(43,271)	-	-
Mental Health Development	-	26,041	(26,041)	-	-
Social Value Forum	-	13,614	(13,614)	-	-
Afan Social Prescribing	-	39,284	(39,284)	-	-
Our Neighbourhood Approach	24,522	142,272	(142,272)	-	24,522
Carers Partnership	-	47,946	(47,946)	-	-
Citizens Panel	1,685	-	-	-	1,685
Social Prescribing Service	29,533	166,400	(176,010)	-	19,923
Upper Valleys Social Prescribing	-	20,212	(20,212)	-	-
Outreach Programme for Diverse Communities	-	46,600	(46,600)	-	-
Community Wellbeing Service	-	71,136	(71,136)	-	-
Volunteer Reps	-	367	(367)	-	-
Prevention for Home First	49	4,000	(4,000)	-	49
Pen-y-Cymoedd					
Supporting Communities	-	58,598	(44,903)	-	13,695
Other Grants					
BME Association	-	6,129	(6,129)	-	-
Ffynnon Oer Neath Valley	14,686	18,905	(23,202)	-	10,389
Ffynnon Oer Afan Valley	53,551	41,595	(88,190)	-	6,956
Social Enterprise Support	-	74,424	(74,424)	-	-
Crisis - In This Together	24	-	-	-	24
Volunteer Manager Secondment	-	13,917	(13,917)	-	-
Community Cohesion	-	800	(800)	-	-
Diabetes Research	-	1,700	-	-	1,700
	150,500	1,620,152	(1,638,274)	-	132,378
Designated Funds	1,346,879	-	(1,764)	(40,000)	1,305,115
Unrestricted Funds	105,042	306,561	(427,936)	40,000	23,667
Restricted Capital Funds	379,870	-	(18,991)	-	360,879
TOTAL FUNDS	1,982,291	1,926,713	(2,086,965)	-	1,822,039

16 FUNDS

RESTRICTED FUNDS	As at 01-Apr-22 £	Incoming resources £	Resources expended £	Transfers between funds £	As at 31-Mar-23 £
Welsh Government via WCVA					
Youth Led Grants	450	6,650	(6,237)	-	863
WCVA					
Voluntary Services Emergency fund - Comic Relief	360	73,500	(73,500)	-	360
Child Poverty Strategy Engagement	-	2,000	(2,000)	-	-
European Funded					
Workways +	-	22,166	(22,166)	-	-
NPTC Borough Council:					
SHINE	658	41,743	(42,401)	-	-
Digital Inclusion	2,500	-	-	-	2,500
Community Renewal Fund	247,829	250,000	(497,829)	-	-
Loneliness & Isolation Project	22,727	22,727	(22,727)	-	22,727
Mayoral Fund		2,000	(2,000)		-
Volunteer Awards	1,950	-	(1,950)	-	-
Swansea Bay University Health Board					
Mental Health Service User Facilitator	-	18,865	(18,865)	-	-
Building Strong Bridges	-	41,607	(41,607)	-	-
Mental Health Development	-	25,039	(25,039)	-	-
Social Value Forum	-	13,614	(13,614)	-	-
Neath Cluster Network Mental Health	9,000	-	(9,000)	-	-
Afan Social Prescribing	-	32,279	(32,279)	-	-
Our Neighbourhood Approach	24,522	142,272	(136,108)	(6,164)	24,522
Carers Partnership	-	52,000	(52,000)	-	-
Citizens Panel	1,685	-	-	-	1,685
Social Prescribing Services	30,179	160,000	(157,248)	(3,398)	29,533
ICF Capital Grant	8,884	-	(8,884)	-	-
Upper Valleys Social Prescribing	-	20,184	(20,184)	-	-
Carers Engagement	249	15,000	(12,924)	(2,325)	-
Legal Surgeries	-	-	-	-	-
Outreach Programme for Diverse Communities	-	46,600	(46,600)	-	-
Admission Avoidance	-	71,136	(67,588)	(3,548)	-
Volunteer Reps	-	13,500	(10,011)	(3,489)	-
Prevention for Home First	-	22,000	(21,951)	-	49
Pen-y-Cymoedd					
Supporting Communities	16,268	34,904	(51,172)	-	-
Other Grants					
Comic Relief	9,520	-	(9,520)	-	-
BME Association	-	6,129	(6,129)	-	-
Ffynnon Oer Neath Valley	8,921	16,981	(11,216)	-	14,686
Ffynnon Oer Afan Valley	80,140	37,361	(63,950)	-	53,551
Social Enterprise Support	-	74,424	(71,808)	(2,616)	-
Crisis - In This Together	24	-	-	-	24
Volunteer Manager Secondment	-	13,500	(13,500)	-	-
	465,866	1,278,181	(1,572,007)	(21,540)	150,500
Designated Funds	1,223,629	-	1,750	121,500	1,346,879
Unrestricted Funds	106,013	307,182	(186,653)	(121,500)	105,042
Restricted Capital Funds	372,198	-	(13,867)	21,540	379,871
TOTAL FUNDS	2,167,705	1,585,363	(1,770,777)	-	1,982,291

17 Restricted Grants

Welsh Government via WCVA
Youth Led Grants – to facilitate a small grant to support young people to volunteer in their communities.

WCVA
Voluntary Services Emergency Fund - Comic Relief - emergency voluntary sector funding made available by Comic Relief for use during the pandemic crisis.
Child Poverty Strategy Engagement - delivery of two engagement events with the third sector and community groups and individuals with lived experience of poverty to feed into the Welsh Government Child Poverty Strategy

European Funded
Workways + - to provide a staff resource to fulfil the volunteering specific element of the European funded Workways+ project.

NPT Council
Shared Prosperity Fund - the organisation secured £1m over three years through the UK Government's Shared Prosperity Fund (UKSPF). An open grant scheme, the Third Sector Growth Fund, distributed grants to support project activity aligned with the UKSPF investment priorities: communities and place, supporting local enterprise, along with people and skills. This created opportunities linked to community activity, capacity building and empowering grass roots activity.
SHINE (previously Family Support Project) – to provide a volunteer befriending family support service.
Digitial Inclusion - provision for use on digital activities
Community Renewal Fund - to provide funding via an open grant scheme to support various third sector organisations in Neath Port Talbot, a sector which has seen a significant reduction in income as a result of the COVID pandemic restrictions.
Cost of Living Grant - in partnership with Neath Port Talbot Council, a grant was made available through the Third Sector Discretionary Cost of Living Crisis Grant Scheme to support third sector organisations which had experienced increased demand for their service due to crisis.
Loneliness and Isolation - to support with the development of a Neath Port Talbot Loneliness and Isolation strategy.
Mayoral Charity - administration of The Mayoral Fund's Small Grant Scheme which offered financial assistance to voluntary groups and organisations that support the communities and population of the County Borough of Neath Port Talbot

Swansea Bay University Health Board
Mental Health Service User Facilitator – to provide a mental health service user facilitator to feed the voice of service users through planning structures.
Health Social Care and Wellbeing Facilitator (Previously Building Stronger Bridges) – to facilitate the links between Health and the third sector.
Mental Health Development – to provide development officer support to third sector mental health organisations and participate in relevant partnerships.
Social Value Forum - funded by West Glamorgan Regional Partnership Board to support the development and facilitation of a regional Social value Forum with Swansea CVS.
Afan Social Prescribing - funded by the Afan Cluster to employ a member of staff to provide a social prescribing service to patients in the cluster.

17 Restricted Grants (cont.)

Swansea Bay University Health Board

Our Neighbourhood Approach (previously Building Safe & Resilient Communities) – Funded by Welsh Government's Transformation Fund and administered through the West Glamorgan Regional Partnership Board's 'Our Neighbour Approach', the Building Safe and Resilient Communities is an asset based, place based approach working in the communities of Briton Ferry and Melin and the Upper Amman/Swansea Valley. The programme involves working with partners of the NPT Public Services Board and aims to build on the strengths of the community and change the way public services are delivered within the communities.

Carers Partnership and Engagement - The Regional Carers Partnership Board is made up of representatives from Swansea Bay University Health Board, Neath Port Talbot and Swansea local authorities, Carers Services/ Centres, Councils for Voluntary Service (CVS) and the West Glamorgan Regional Partnership. Carers' views shape the work of the Board. To support the engagement of carers across the region.

Citizens Panel – to cover the cost of the citizen panel, eg venue hire, refreshments and expenses

Social Prescribing Service – this service facilitates the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.

ICF Capital Grant – a third sector Covid-19 discretionary capital grant to cover capital costs incurred by local voluntary groups and organisations associated with Covid-19 adapted services.

Upper Valley Social Prescriber - to facilitate the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.

Outreach Programme for Diverse Communities - The outreach programme is delivered across the Swansea Bay University Health Board region to support communication and engagement with BAME communities. This officer post specifically works in Neath Port Talbot. Working with partners and stakeholders, the officer will engage with BAME communities groups and organisations to help ensure equitable access to health and wellbeing advice and services.

Community Wellbeing Service (Previously Admission Avoidance) - Home First - funding to support the delivery of the community wellbeing pathway to enable individuals to remain independent in their own home and enabling a timely discharge from hospital

Volunteer Representatives West Glamorgan - to provide practical support such as equipment and printing meeting papers to enable Volunteer Representatives to undertake their volunteering with the West Glamorgan Regional Partnership

Prevention Home First - a pooled fund to support ad hoc equipment and support requirements identified through the community wellbeing pathway

Pen-y-Cymoedd

Supporting Communities – to work in partnership with local leaders and communities to ensure the fund brings about positive and long lasting changes (in partnership with Interlink RCT).

17 Restricted Grants (cont.)

Other Grants

BME Association – the Service Level Agreement with CVS is for the development and provision of an administration service that will support this new Charitable Incorporated Organisation (CIO).

Fynnon Oer Neath Valley – to facilitate a community benefit fund from Fynnon Oer windfarm for Clyne, Resolven and Melincourt.

Fynnon Oer Afan Valley - to facilitate a community benefit fund from Fynnon Oer windfarm for Cymmer and Glyncorrwg.

Social and Micro Enterprise - the organisation receives funding through the West Glamorgan Regional Partnership to support and develop social and micro enterprises within Neath Port Talbot. The project builds community resources to empower individuals to access local affordable support within their communities to keep well and manage at home. Social Enterprises and Micro Enterprises offer an alternative to statutory or commissioned provision, supporting the individuals' right to voice, choice and control, ensuring the widest possible choice for people with their care and support.

Crisis – In This Together – working jointly with the council, this covered the additional costs of supporting people who experienced homelessness during the Covid-19 pandemic

Volunteer Manager Secondment - the role of the Regional Volunteering Project Manager is to implement a regional approach to volunteering by establishing the principles, practices, processes and key products needed for a regional approach. In line with the approach of the West Glamorgan Transformation Team, this involves working collaboratively with partner organisations and other stakeholders including representatives of service users, carers and third sector organisations.

Community Cohesion Small Grant - the grant supported the delivery of 20 Chai and Chat sessions in Neath and Port Talbot which included a range of activities, led by beneficiaries, that had a positive sustainable impact on individuals and families within diverse communities.

Diabetes Research Project - the Diabetes Research Project, or CYMELL project, was a collaborative community-based eduction programme to reduce inequalities in the uptake of diabetes screening among minority ethinic people.

18 GRANTS RECEIVED	2024		2023	
	£	£	£	£
Welsh Government via WCVA:				
Core Funding	197,645		185,472	
Youth Led Grants	6,650		6,650	
		204,295		192,122
WCVA				
Voluntary Services Emergency Fund - Comic Relief	3,500		73,500	
Child Poverty Strategy Engagement	-		2,000	
		3,500		75,500
European Funding				
Workways +	7,575		22,166	
		7,575		22,166
NPT Council				
Core Funding	50,000		47,361	
Shared Prosperity Fund	615,746		-	
Cost of Living Grant	107,123		-	
SHINE	-		41,743	
Community Renewal Fund	-		250,000	
Loneliness & Isolation Project	22,727		22,727	
Mayoral Fund	-		2,000	
		795,596		363,831
Swansea Bay University Health Board				
Core Grant	8,849		38,509	
Mental Health Service User Facilitator	19,620		18,865	
Building Strong Bridges	43,271		41,607	
Mental Health Development	26,041		25,039	
Social Value Forum	13,614		13,614	
Afan Social Prescribing	39,284		32,279	
Our Neighbourhood Approach	142,272		142,272	
Carers Partnership	47,946		52,000	
Social Prescribing Service	166,400		160,000	
Upper Valleys Social Prescribing	20,212		20,184	
Carers Engagement	-		15,000	
Outreach Programme for Diverse Communities	46,600		46,600	
Community Wellbeing Service	71,136		71,136	
Volunteer Reps	367		13,500	
Prevention for Home First	4,000		22,000	
		649,612		712,605
Pen-y-Cymoedd				
Supporting Communities		58,598		34,904
GRANTS CARRIED FORWARD		1,719,176		1,401,128

18 GRANTS RECEIVED (Cont.)

	2024		2023	
	£	£	£	£
GRANTS CARRIED FORWARD		1,719,176		1,401,128
Other Grants				
BME Association	6,129		6,129	
Ffynnon Oer Neath Valley	18,905		16,981	
Ffynnon Oer Afan Valley	41,595		37,361	
Social Enterprise Support	74,424		74,424	
Volunteer Manager Secondment	13,917		13,500	
Community Cohesion	800		-	
Diabetes Research	1,700		-	
Y Bryn Windfarm	4,664		-	
Mynydd Fforch Dwm	5,200		-	
		167,334		148,395
		1,886,510		1,549,523

19 PROJECT EXPENDITURE AND GRANTS AWARDED

	2024	2023
Project expenditure and grants awarded	900,300	726,569

Included in the project expenditure and grants awarded figure for 2024, are the following grants made over £5,000 in aggregation to institutions (no grants were made to individuals):

Cost of Living Grant	
Calan DVS	7,563
FAN Community Alliance	8,868
NPT Mind	9,974
Age Connects Ltd	5,336
VIEW (Glynneath) Ltd- Glynneath Training Centre	6,308
Adferiad	8,460
CISS (Cancer Information Support Services)	5,000
YMCA Neath	7,000
Resolven Building Blocks	8,800
Canolfan Maerdy	7,141
VIEW (DOVE) Ltd DOVE workshop	6,311
Cymer Afan Community Library	6,189
Thrive Women's Aid	8,932
Neuadd Cwmllynfell Hall	4,411
Ffynnon Oer Afan	
Afan Valley Community Leisure	4,703
Cymmer Afan Community Library	6,019
Afan Community Fitness	5,436
LW Community Services	5,000
Cymer Bowls Club	5,000
Afan Fitness Community Suite	3,756
Gilgal Community Organisation - Emergency Cost of Living Project	5,000
Cymmer Afan Primary School	6,995
Cymmer Afan Community Library	3,265

19 GRANTS AWARDED (cont.)

Ffynnon Oer Afan (cont.)	
Friends of Croeserw	7,714
Afan Valley Community Leisure	5,000
Ffynnon Oer Neath	
Clyne & Melincourt Community Council	5,000
Resolven Community Council	5,000
Clyne and Melincourt Community Council	5,000
Shared Prosperity Fund	
Afan Arts	17,730
FAN Community Alliance	22,822
Organised Kaos	45,000
Bulldogs BCA	25,000
Mess up the Mess	34,744
View (Dove) Ltd	28,470
Neath Boys and Girls Club	18,260
NPT Shopmobility	12,500
Afan Community Fitness	21,000
Trefelin Boys and Girls Club	10,186
Gwynfi Miners Community Hall	15,723
Raspberry Creatives Community Events CIC	10,000
Enfys Foundation Ltd	12,500
Dementia Friendly Swansea	32,108
NPT Mind	14,469
Calon Y Cymoedd	24,882
Cymmer Afan Community Library	15,000
Neath Community Tennis Courts Ltd	31,522
Shared Prosperity Fund - DRIVE	14,975
Awel Aman Tawe	65,000
Afan Valley Community Leisure	28,110
Glynneath Training Centre (View Ltd)	10,000
West Wales Rivers Trust	11,535
PTAWA Enterprises Ltd T/A Thrive Women's Aid	25,000
Margam Youth Activities Leisure Centre	6,250
Neuadd Cwmllynfell Hall	19,220
Social Prescribing Service	
Swansea CVS	104,000
Youth Led Grants	
Thrive Women's Aid	475
Bulldogs BCA Youth Club	1,000

20 COMMITMENTS UNDER OPERATING LEASES

Minimum lease payments falling due as follows:

	2024	2023
	£	£
Within one year	3,092	2,689
Between one and five years	3,092	5,377

21 RELATED PARTY DISCLOSURES

During the financial year the charity paid grants of £128,214 to organisations who have common trustees. These transactions were conducted in accordance with the charity's conflict of interest policy, and the affected trustees did not participate in the decision-making process related to these transactions.

22 CAPITAL COMMITMENTS

	2024	2023
	£	£
Contracted but not provided for in the financial statements	-	45,945

The Neath Port Talbot Community Voluntary Service Limited

England & Wales - Charity number 1064450

Accounts

Bevan Buckland LLP
Chartered accountants, tax and financial planners

REGISTERED COMPANY NUMBER: 03341466 (England and Wales)
REGISTERED CHARITY NUMBER: 1064450

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31 MARCH 2023

FOR

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor, Cardigan House
Castle Court
Swansea Enterprise park
Swansea
SA7 9LA

Bevan::Buckland LLP
Chartered accountants, tax and financial planners

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD

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THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE & ADMINISTRATIVE
REGISTERED COMPANY NUMBER
03341466 (England & Wales)

REGISTERED CHARITY NUMBER
1064450

REGISTERED OFFICE
Ty Margaret Thorne
17 - 19 Alfred Street
Neath
SA11 1EF

TRUSTEES	B Cole	
	D Davies JP	*deceased March 2023*
	L Fleet CStJ JP	
	H James	
	J Jenkins MBE JP DL	
	D Jones	
	L Miles	
	C Owen BEM	
	S Rahaman	*appointed 06/10/2022*
	Dr E M Roberts DL	
	M Scott	
	L Smith	
	G Thomas	
	E Tweed	*resigned 12/05/2023*
	L Whittaker	
SECRETARY	G M Richards MBE DL LLD (Hon)	
TREASURER	J Flynn	
CO-OPTED OFFICERS	Vacant	(Swansea Bay University Health Board)

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE & ADMINISTRATIVE (CONT'D)

SENIOR MANAGEMENT TEAM

G Richards	Director
A Potts	Deputy Director
A Keegan	Finance/ HR Manager

SENIOR STATUTORY AUDITOR

Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BANKERS

Lloyds TSB Bank PLC
5 Windsor Road
Neath SA11 1LP

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 27/03/1997 and registered as a charity on 18/09/1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

RECRUITMENT AND APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also Charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

TRUSTEE INDUCTION AND TRAINING

Trustees are already familiar with the practical work of the charity. New trustees attend an induction session to familiarise themselves with the charity and the context within which it operates. An Induction Pack for Trustees is distributed which covers:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register is in place and is updated at each Management Committee meeting. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety law and safeguarding regulations for staff, volunteers, service users and visitors. There is a range of procedures which the charity implement to mitigate potential risks.

ORGANISATIONAL STRUCTURE

Neath Port Talbot Council for Voluntary Service Ltd is managed by a board of 16 trustees and 1 co-opted member (currently vacant), which meets bi-monthly and is responsible for the strategic direction and policy of the Charity. The Management Committee has a maximum of 16 members from a range of backgrounds relevant to the work of the charity. The Company Secretary also sits on the Management Committee but has no voting rights.

A scheme of delegation is in place with day-to-day responsibility for the provision of the services resting with the Director supported by the Senior Management Team. The Director is responsible for ensuring that the Charity delivers the services specified. The senior managers have responsibility for day-to-day operational management, individual supervision of staff and for ensuring the team continues to develop its skills and working practices in line with good practice.

POLICY

In so far as it is complementary to the Charity's objects, the Charity is guided by both local and national policy.

OBJECTIVES

The company is governed by its Articles of Association and its charitable rules. The company is restricted to carrying out activities within its charitable objectives.

The principal activities of the Charity are to support, promote and develop the participation of voluntary organisations, community groups and individuals in the third sector in Neath Port Talbot. The Charity confirms it has referred to the guidance contained in the Charity Commission General Guidance on Public Benefit when reviewing the charity's aims and objectives in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The main area of charitable activity is to support, promote and develop the participation of voluntary organisations, community groups and individuals in Neath Port Talbot. The Charity's activities deliver public benefit through 6 key service areas:

(1) Development Support

The Charity responds to general and specialist enquiries for development support, and works with a range of groups to provide assistance on governance, finance and funding, legal matters, and volunteering. The development team provides guidance and support to community-based voluntary groups and organisations. The Charity also works with and administers some local renewable energy community benefit funds and other grants secured from a range of funding sources.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE

(1) Development Support (Con't)

The Charity engaged with a wide range of established, emerging and pop-up community groups, helping them to operate safely and effectively. A range of advice, support and guidance was delivered, including on sourcing funding, planning financial matters, information on trustee roles and responsibilities, how to develop projects, and strategic planning. Experienced trustees have been able to assist others within their own and other organisations, and offer guidance and support where appropriate. During 2022-2023, the Charity distributed a range of funding to local voluntary groups that assisted in responding to the recovery from the pandemic and to meet emerging needs as a result of the cost-of-living crisis and rise in energy costs.

(2) Information & Advice

Information and advice is available to the Charity's members and the wider sector in Neath Port Talbot on local, regional and national issues across the Charity's media platforms. Advice, information and assistance on a range of topics including governance and financial matters, accessing funding sources, and providing up-to-date guidance on charity legislation. Information, advice and training on safeguarding was also provided. The Charity disseminates information on a range of funding sources that helps support funding application processes. Information and advice is provided remotely, in person and using a hybrid approach.

(3) Training Programmes

During 2022-2023, the Charity provided training to support the development of organisations, groups and individuals in the third sector on a range of topics. Remote training has been delivered to meet specific requirements and tailored to organisations' needs. This has included awareness raising of the importance of maintaining effective governance, safeguarding, volunteering safely, and accessing funding.

(4) Volunteering Opportunities

During 2022-2023, the Charity continued to promote volunteering and raise public awareness of volunteering opportunities. The Charity has continued to take an active part in supporting, promoting and enabling volunteering to be undertaken safely and effectively in response to community needs and support groups and organisations. The Charity uses a range of promotional materials and promotes its activities through community events, volunteer talks, social media, newsletters, and the Volunteering Wales website. The Charity advocates for volunteering at a strategic national, regional and local level.

(5) Facilitating the sector's involvement in joint planning

The Charity facilitates the representation of voluntary groups to joint planning forums and is represented on a range of partnerships, networks, and joint planning and working groups. The majority of these have continued to meet remotely. The Charity organised and facilitated its third sector forums remotely, providing an important opportunity for voluntary groups to meet, receive and share information at a critical time.

(6) Providing practical services

The Charity's accessible meeting and conference facilities were paused due to the need for a replacement of the passenger lift. The Charity has practical equipment that is available for loan. A range of publications is also available including information on management practice, safeguarding, personnel/legal matters, health and safety literature, and trust and grant-giving information.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The total income of £1,585,363 (2022: £1,480,586) was spent on direct charitable expenditure totalling £1,770,777 (2022: £1,253,024). A deficit of £185,414 (2022: surplus of £262,062) was recorded after a revaluation gain on the investment property of £Nil (2022: £34,500).

The Statement of Financial Activities reflects the income and expenditure incurred by Neath Port Talbot Council for Voluntary Service Ltd in carrying out its role in respect of its objectives. The total funds at 31 March 2023 were £1,982,291 (2022: £2,167,705), with £1,451,921 (2022: £1,329,642) being designated and unrestricted funds. Restricted funds at the year end were £150,500 (2022: £465,866) and restricted capital funds £379,870 (2022: £372,198).

PRINCIPAL FUNDING SOURCES

The principal funding sources are by way of grant income from Welsh Government, WCVA, Neath Port Talbot Council, West Glamorgan Regional Partnership Board and Swansea Bay University Health Board.

INVESTMENT POLICY

The trustees have considered the most appropriate policy for investing funds. Investment funds are held on deposit and the return for current year is felt to be satisfactory. The trustees will take advice as to when to take other actions.

RESERVES POLICY

The trustees have set out the charity's reserves policy to allow the trustees to have strong financial controls over the organisation and meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the reserves to align to the medium term strategy set out by the trustees. The policy also takes into account the budgeting and risk management process. The trustees have set out the final reserves policy based on the following:-

- Contingency planning - the critical costs medium term strategy plan to support the charity's medium term objectives.
- Capital spend to match the reserves committed to funding capital items.
- A replacement reserve to meet unexpected and uninsured building costs
- The other designated funds represent planned spend which will be defrayed in the medium term
- The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The trustees will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions

TAXATION STATUS

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Neath Port Talbot Council for Voluntary Service Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General

The financial statements were approved by order of board of trustees 3.8.23 and were signed on its behalf by:

SECRETARY - G RICHARDS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

Opinion

We have audited the financial statements of the Neath Port Talbot Council For Voluntary Service (the 'charitable company' ') for the year ended 31 March 2023 which comprise a Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken during the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee's were not entitled to take advantage of the small companies' exemption in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:
- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charitable company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

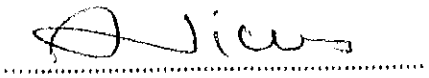
Audit response to risks identified
In addition to the above, our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Bevan Buckland LLP
Chartered accountants, tax and financial planners

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)



Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants And Statutory Auditors
Ground Floor,
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 3 August 2023

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
AS AT 31 MARCH 2023
(Co. No. 03341466)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	271,342	1,278,181	1,549,523	1,441,564
Other trading activity	3	24,216	-	24,216	33,932
Investment Income	4	11,624	-	11,624	5,090
Total		307,182	1,278,181	1,585,363	1,480,586
EXPENDITURE ON:					
Charitable activities	6	184,903	1,585,874	1,770,777	1,253,024
Total		184,903	1,585,874	1,770,777	1,253,024
NET INCOME/EXPENDITURE		122,279	(307,693)	(185,414)	227,562
TRANSFERS BETWEEN FUNDS		-	-	-	-
OTHER RECOGNISED GAINS/(LOSSES):					
Gains/(losses) on revaluation of Investment property		-	-	-	34,500
NET MOVEMENT IN FUNDS		122,279	(307,693)	(185,414)	262,062
RECONCILIATION OF FUNDS					
Total funds brought forward		1,329,642	838,063	2,167,705	1,905,643
TOTAL FUNDS CARRIED FORWARD		1,451,921	530,370	1,982,291	2,167,705

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023
(Co. No. 03341466)

	NOTES	2023 £	2022 £
NON CURRENT ASSETS			
Property, plant & equipment	10	405,249	395,827
Investment property	11	120,000	120,000
CURRENT ASSETS			
Debtors	12	67,715	49,036
Cash and cash equivalents		1,616,435	1,779,108
		1,684,150	1,828,144
CURRENT LIABILITIES	13	(127,108)	(176,266)
NET CURRENT ASSETS		1,457,042	1,651,878
TOTAL ASSETS LESS CURRENT LIABILITIES		1,982,291	2,167,705
NET ASSETS		1,982,291	2,167,705
FUNDS	16		
Unrestricted funds		1,451,921	1,329,642
Restricted funds		530,370	838,063
TOTAL FUNDS		1,982,291	2,167,705

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on 3rd August '23 and were signed on its behalf by:

Dr E M Roberts DL

L Whittaker

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2023
(Co. No. 03341466)

	NOTES	2023 £	2022 £
Cash flows from operating activities:			
Cash generated from operations	1	(249,698)	551,180
Net cash provided by (used in) operating activities		(249,698)	551,180
Cash flows from investing activities:			
Purchase of tangible fixed assets		(24,599)	-
Interest received		11,624	5,090
Net cash provided by (used in) investing activities		(12,975)	5,090
Change in cash and cash equivalents in the reporting period		(262,673)	556,270
Cash and cash equivalents at the beginning of the reporting period		1,779,108	1,222,838
Cash and cash equivalents at the end of the reporting period		1,516,435	1,779,108

NOTES TO THE STATEMENT OF CASH FLOWS

1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(185,414)	262,062
Adjustments for:		
Depreciation charges	15,177	12,639
Interest received	(11,624)	(5,090)
Revaluation	-	(34,500)
(Increase)/Decrease in debtors	(18,679)	292,491
Increase/(Decrease) in creditors	(49,158)	23,578
Net cash provided by (used in) operating activities	(249,698)	551,180

2 ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cashflow £	At 31.3.23 £
Net cash			
Cash at bank	1,779,108	(262,673)	1,516,435
Total	1,779,108	(262,673)	1,516,435

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Accounting Convention
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income from room hire and training is recognised when the hire or training takes place.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocations of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Voluntary Income
Voluntary income is received by way of donation and fundraising events and is included in full in the Income and Expenditure account when received.

Depreciation
Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Freehold land & buildings	2% Straight Line
Fixtures & fittings	10% Straight Line
Office Equipment	10% Straight Line
Computer Equipment & Software	33% Straight Line

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (CONT'D)

Capitalisation Policy
Where the capital expenditure is less than £5,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £5,000 are capitalised and depreciated over their useful economic life.

Investment Property
Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities/income statement.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal.

Pensions - Defined Contribution Scheme
Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

Corporation taxation
The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting
Unrestricted funds are funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Operating leases
Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Company status
The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Preparation of the accounts on a going concern basis
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (CONT'D)

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Grants Awarded/ Paid
The charity administers a number of different grant funds on behalf of funding bodies. These are all managed in accordance with the funders' conditions, and are awarded by funding panels.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income
Deferred income represents invoices raised in the year for grants relating to future periods.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant management judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Estimation Uncertainty
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider there to be no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2 INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
		£	£
Grants	(note 18)	1,549,523	1,441,564

3 OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Training (Marie Curie)	-	1,920
Practical Services	692	1,147
Rental Income	18,000	12,000
Welsh Government Covid Bonus	-	14,118
Other Income	5,524	4,747
	24,216	33,932

4 INVESTMENT INCOME

	2023	2022
	£	£
Interest received	11,624	5,090

5 NET INCOME/(EXPENDITURE)

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	15,177	12,639

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6 CHARITABLE ACTIVITIES COSTS

	Basis of Allocation	Voluntary Unit	Other Charitable Activities	Total 2023	Total 2022
	£	£	£	£	£
Costs directly allocated to activities					
Staff Costs	Direct	47,890	785,387	833,277	768,232
Project expenditure and Grants Awarded (note 19)	Direct	-	726,569	726,569	282,444
Depreciation	Direct	-	15,177	15,177	12,639
Travel expenses	Direct	-	4,786	4,786	845
Administration expenses	Direct	2,971	86,095	89,066	93,661
Support costs allocated to activities					
Premises	% of Usage	3,778	54,434	58,212	48,264
Administration expenses	% of Usage	1,285	42,405	43,690	46,939
Total resources expended		55,924	1,714,853	1,770,777	1,253,024

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7 TRUSTEES RENUMERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses
Trustees' expenses paid during the year were as follows:

	2023	2022
	£	£
	-	-

8 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	703,724	634,488
Social security costs	67,426	63,541
Pensions	62,127	70,203
	833,277	768,232

The number of employees whose employee benefits (excluding employer pension and employers national insurance costs) exceeded £60,000 was:

	2023	2022
£70,001 - £80,000	1	1

Emoluments of the highest paid member of staff was £78,286.

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The key management personnel of the Charity, comprise of the Trustees and Senior Management team. The total employee benefits of the key management personnel of the Charity were £197,302 (2022: £197,225).

The average monthly number of employees during the year was as follows:

2023	2022
23	22

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:				
Charitable activities	2	216,006	1,225,558	1,441,564
Other trading activity	3	33,932	-	33,932
Investment Income	4	5,090	-	5,090
Total		255,028	1,225,558	1,480,586
EXPENDITURE ON:				
Charitable activities	6	203,932	1,049,092	1,253,024
Total		203,932	1,049,092	1,253,024
NET INCOME/EXPENDITURE		51,096	176,466	227,562
Transfers between funds		-	-	-
Other recognised gains/(losses):				
Gains/(losses) on revaluation of investment property		34,500	-	34,500
NET MOVEMENT IN FUNDS		85,596	176,466	262,062
RECONCILIATION OF FUNDS				
Total funds brought forward		1,244,046	661,597	1,905,643
TOTAL FUNDS CARRIED FORWARD		1,329,642	838,063	2,167,705

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10 PROPERTY, PLANT & EQUIPMENT

	Freehold Land & Buildings £	Fixtures & Fittings £	Office Equipment £	Computer Equipment & Software £	Total £
COST					
At 1 April 2022	605,739	7,208	27,678	-	640,625
Additions	-	-	-	24,599	24,599
Disposals	-		-	-	-
At 31 March 2023	605,739	7,208	27,678	24,599	665,224
DEPRECIATION					
At 1 April 2022	213,539	3,681	27,678	-	244,798
Charge for the year	12,114	525	-	2,538	15,177
Disposal	-		-	-	-
At 31 March 2023	225,653	4,106	27,678	2,538	259,975
NET BOOK VALUE					
At 31 March 2023	380,086	3,102	-	22,061	405,249
As at 31 March 2022	392,200	3,627	-	-	395,827

The Big Lottery Fund holds a legal charge over 17/19, Alfred Street, Neath, which is included in the freehold land and buildings cost above.

11 INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	
And at 31 March 2023	120,000
FAIR VALUE	
At 31 March 2023	120,000
At 31 March 2022	120,000

The investment property was re- valued by the trustees on the 31 March 2022. The directors believe the current market value of the property is £120,000.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12 DEBTORS

	2023	2022
	£	£
Trade and other receivables	32,325	41,319
Prepayments and accrued income	35,390	7,717
	67,715	49,036

13 CURRENT LIABILITIES

	2023	2022
	£	£
Trade and other payables	96,844	116,003
Social security and other taxation	22,607	25,239
Grant income deferred	7,657	35,024
	127,108	176,266

Included in creditors is an amount £1,952 (2022 - £1,952) relating to monies received on behalf of SNAC and £NIL (2022 - £12,928) relating to flood appeal monies held on behalf of Canalside Residents Association CIC and Raven's Retreat.

14 MOVEMENT IN FUNDS

	At 01.04.22	Net movement in reserves	At 31.03.23
Unrestricted funds			
Unrestricted funds	106,013	(971)	105,042
Designated funds	1,080,000	121,500	1,201,500
Designated capital funds	23,629	1,750	25,379
Designated capital funds investment property	120,000	-	120,000
	1,329,642	122,280	1,451,921
Restricted funds			
Restricted funds	465,866	(315,366)	150,500
Restricted capital funds	372,198	7,673	379,870
	838,063	(307,693)	530,370
	2,167,705	(185,414)	1,982,291

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14 MOVEMENT IN FUNDS (Cont.)

Designated Funds Represent:	£
Critical costs	325,000
Maintaining core activities and staff development	731,500
ICT equipment reserve	30,000
Major Repairs	115,000
	1,201,500
Designated Capital Spend	145,379
	1,346,879

Critical costs represents contingency planning for the critical costs to support the charity's medium term objectives.

The charity has designated at least four months of running costs.

The other designated funds represent planned spend which will be defrayed in the medium term.

The restricted capital fund balance of £379,870 (2022 - £372,198) represents the net book value of the buildings and equipment that have been purchased through a restricted grant. The transfer out of this reserve represents the depreciation charge for the year.

The Designated Capital Spend fund reflects the value of monies spent on the tangible assets which have not been funded out of grant income. This balance represents a spend out of the general funds.

Unrestricted funds - this fund represents the general unrestricted funds of charity available to be spent for any of the purposes of the charity. Transfers to and from this fund are the balancing entries for the transfers noted above within designated and restricted funds.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated Funds	Unrestrict Funds	Restricted Capital Funds	Restricted Funds	Total
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Non Current Assets	145,379		379,870	-	525,249
Current Assets	1,201,500	224,493	-	158,157	1,584,150
Current Liabilities	-	(119,451)	-	(7,657)	(127,108)
	1,346,879	105,042	379,870	150,500	1,982,291

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16 FUNDS

	As at 01-Apr-22 £	Incoming resources £	Resources expended £	Transfers between funds £	As at 31-Mar-23 £
RESTRICTED FUNDS					
Welsh Government via WCVA					
Youth Led Grants	450	6,650	(6,237)	-	863
WCVA					
Voluntary Services Emergency fund - Comic Relief	360	73,500	(73,500)	-	360
Child Poverty Strategy Engagement	-	2,000	(2,000)		-
European Funded					
Workways +	-	22,166	(22,166)	-	-
NPTC Borough Council:					
SHINE	658	41,743	(42,401)	-	-
Digital Inclusion	2,500			-	2,500
Community Renewal Fund	247,829	250,000	(497,829)	-	-
Loneliness & Isolation Project	22,727	22,727	(22,727)	-	22,727
Mayoral Fund		2,000	(2,000)		-
Volunteer Awards	1,950	-	(1,950)	-	-
Swansea Bay University Health Board					
Mental Health Service User Facilitator	-	18,865	(18,865)	-	-
Building Strong Bridges	-	41,607	(41,607)	-	-
Mental Health Development	-	25,039	(25,039)	-	-
Social Value Forum	-	13,614	(13,614)	-	-
Neath Cluster Network Mental Health	9,000	-	(9,000)	-	-
Afan Social Prescribing	-	32,279	(32,279)	-	-
Our Neighbourhood Approach	24,522	142,272	(136,108)	(6,164)	24,522
Carers Partnership	-	52,000	(52,000)	-	-
Citizens Panel	1,685	-		-	1,685
Social Prescribing Services	30,179	160,000	(157,248)	(3,398)	29,533
ICF Capital Grant	8,884	-	(8,884)	-	-
Upper Valleys Social Prescribing	-	20,184	(20,184)	-	-
Carers Engagement	249	15,000	(12,924)	(2,325)	-
Legal Surgeries	-	-	-	-	-
Outreach Programme for Diverse Communities	-	46,600	(46,600)	-	-
Admission Avoidance	-	71,136	(67,588)	(3,548)	-
Volunteer Reps	-	13,500	(10,011)	(3,489)	-
Prevention for Home First	-	22,000	(21,951)	-	49
Pen-y-Cymoedd					
Supporting Communities	16,268	34,904	(51,172)	-	(0)
Other Grants					
Comic Relief	9,520	-	(9,520)	-	-
BME Association	-	6,129	(6,129)	-	-
Ffynnon Oer Neath Valley	8,921	16,981	(11,216)	-	14,686
Ffynnon Oer Afan Valley	80,140	37,361	(63,950)	-	53,551
Social Enterprise Support	-	74,424	(71,808)	(2,616)	-
Crisis - In This Together	24	-		-	24
Volunteer Manager Secondment	-	13,500	(13,500)	-	-
	465,866	1,278,181	(1,572,007)	(21,540)	150,500
Designated Funds	1,223,629	-	1,750	121,500	1,346,879
Unrestricted Funds	106,013	307,182	(186,653)	(121,500)	105,042
Restricted Capital Funds	372,198	-	(13,867)	21,540	379,870
TOTAL FUNDS	2,167,705	1,585,363	(1,770,777)	-	1,982,291

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16 FUNDS

RESTRICTED FUNDS	As at 01-Apr-21 £	Incoming resources £	Resources expended £	Revaluation £	Transfers between funds £	As at 31-Mar-22 £
Welsh Government via WCVA						
Youth Led Grants	-	8,389	(7,939)	-	-	450
Voluntary Services Emergency Fund	26,802	-	(26,802)	-	-	-
Winter pressures	-	76,319	(76,319)	-		
WCVA						
Voluntary Services Emergency fund - Comic Relief	2,150	-	(1,790)	-	-	360
European Funded						
Workways +	-	20,095	(20,095)	-	-	-
NPT Council:						
SSVS	-	-	-	-		
SHINE	1,707	41,743	(42,792)	-	-	658
Digital Inclusion	2,500	-	-	-	-	2,500
Older Persons Alliance	19,147	-	(19,147)	-	-	-
Community Renewal Fund	-	250,000	(2,171)	-	-	247,829
Loneliness & Isolation Project	-	22,727	-	-	-	22,727
Volunteer Awards	-	1,950	-	-		1,950
Swansea Bay University Health Board						
Mental Health Service User Facilitator	-	18,866	(18,866)	-	-	-
Building Strong Bridges	-	41,607	(41,607)	-	-	-
Mental Health Development	-	25,039	(25,039)	-	-	-
Social Value Forum	-	8,978	(8,978)	-	-	-
Feasibility Study - Neath Cluster	23,065	-	(23,065)	-	-	-
Neath Cluster Network Mental Health	9,000	-	-	-	-	9,000
Afan Social Prescribing	-	30,939	(30,939)	-	-	-
Our Neighbourhood Approach	24,522	128,559	(128,559)	-	-	24,522
Upper Valley Social Enterprise	21,635	-	(21,635)	-	-	-
Carers Partnership	-	48,367	(48,367)	-	-	-
Western Bay Co-Production	-	34,107	(34,107)	-	-	-
Citizens Panel	1,685	-	-	-	-	1,685
Integrated Care Fund	2,261	-	(2,261)	-	-	-
Social Prescribing Services	16,531	160,000	(146,352)	-	-	30,179
ICF Capital Grant	10,888	-	(2,004)	-	-	8,884
Learning Disability Grant	-	18,645	(18,645)	-	-	-
Upper Valleys Social Prescribing	-	15,072	(15,072)	-	-	-
ICF Winter Pressures	-	11,357	(11,357)	-	-	-
Carers Engagement	-	15,000	(14,751)	-	-	249
Legal Surgeries	-	7,500	(7,500)	-	-	-
Outreach Programme for Diverse Communities	-	47,214	(47,214)	-	-	-
National Lottery Community Fund						
Community Companions	9,721	-	(9,721)	-	-	-
Link Up	19,364	10,488	(29,852)	-	-	-
Pen-y-Cymoedd						
Supporting Communities	11,891	86,821	(82,444)	-	-	16,268
Other Grants						
Comic Relief	9,520	-	-	-		9,520
BME Association	-	6,129	(6,129)	-	-	-
Ffynnon Oer Neath Valley	14,096	15,208	(20,382)	-	-	8,921
Ffynnon Oer Afan Valley	49,722	33,460	(3,042)	-	-	80,140
Social Enterprise Support	-	27,000	(27,000)	-	-	-
Census Support Service	1,285	4,095	(5,380)	-	-	-
Crisis - In This Together	24	-	-	-	-	24
Volunteer manager Secondment	-	9,885	(9,885)	-	-	-
	277,616	1,225,558	(1,037,207)	-	-	465,866
Designated Funds	1,189,884	-	(755)	-	34,500	1,223,629
Unrestricted Funds	54,162	255,028	(203,177)	34,600	(34,600)	106,013
Restricted Capital Funds	384,082	-	(11,884)	-	-	372,198
TOTAL FUNDS	1,905,643	1,480,586	(1,253,024)	34,600	-	2,167,705

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted Grants

Welsh Government via WCVA
Youth Led Grants – to facilitate a small grant to support young people to volunteer in their communities.
Winter Pressures - to provide additional staffing resource to support alleviating winter pressures.

WCVA
Voluntary Services Emergency Fund - Comic Relief - emergency voluntary sector funding made available by Comic Relief for use during the pandemic crisis.
Child Poverty Strategy Engagement - delivery of two engagement events with the third sector and community groups and individuals with lived experience of poverty to feed into the Welsh Government Child Poverty Strategy

European Funded
Workways + - to provide a staff resource to fulfil the volunteering specific element of the European funded Workways+ project.

NPT Council
SHINE (previously Family Support Project) – to provide a volunteer befriending family support service.
Community Renewal Fund - to provide funding via an open grant scheme to support various third sector organisations in Neath Port Talbot, a sector which has seen a significant reduction in income as a result of the COVID pandemic restrictions.
Loneliness and Isolation - to support with the development of a Neath Port Talbot Loneliness and Isolation strategy.
Mayoral Charity - administration of The Mayoral Fund's Small Grant Scheme which offered financial assistance to voluntary groups and organisations that support the communities and population of the County Borough of Neath Port Talbot
Volunteer Awards - to support with the organising of a celebration of volunteers from diverse backgrounds.

Swansea Bay University Health Board
Mental Health Service User Facilitator – to provide a mental health service user facilitator to feed the voice of service users through planning structures.
Building Stronger Bridges – to facilitate the links between Health and the third sector.
Mental Health Development – to provide development officer support to third sector mental health organisations and participate in relevant partnerships.
Social Value Forum - funded by West Glamorgan Regional Partnership Board to support the development and facilitation of a regional Social value Forum with Swansea CVS.
Afan Social Prescribing - funded by the Afan Cluster to employ a member of staff to provide a social prescribing service to patients in the cluster.
Our Neighbourhood Approach (previously Building Safe & Resilient Communities) – Funded by Welsh Government's Transformation Fund and administered through the West Glamorgan Regional Partnership Board's 'Our Neighbour Approach', the Building Safe and Resilient Communities is an asset based, place based approach working in the communities of Briton Ferry and Melin and the Upper Amman/Swansea Valley. The programme involves working with partners of the NPT Public Services Board and aims to build on the strengths of the community and change the way public services are delivered within the communities.

17 Restricted Grants (cont.)

Swansea Bay University Health Board

Carers Partnership - The Regional Carers Partnership Board is made up of representatives from Swansea Bay University Health Board, Neath Port Talbot and Swansea local authorities, Carers Services/ Centres, Councils for Voluntary Service (CVS) and the West Glamorgan Regional Partnership. Carers' views shape the work of the Board.

Western Bay Co-Production – to support the embedding of co-production in Western Bay.

Social Prescribing Service – this service facilitates the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.

Learning Disability Grant - Administration of a Third Sector grant scheme for re-establishing community groups to re-engage people with learning disabilities.

Upper Valley Social Prescriber - to facilitate the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.

ICF Winter Pressures - funding made available by West Glamorgan Regional Partnership to support the easing of winter pressures created in health and social care.

Carers Engagement - to support the engagement of carers across the region.

Legal Surgeries - to deliver a series of Legal Surgeries.

Outreach Programme for Diverse Communities - The outreach programme is delivered across the Swansea Bay University Health Board region to support communication and engagement with BAME communities. This officer post specifically works in Neath Port Talbot. Working with partners and stakeholders, the officer will engage with BAME communities groups and organisations to help ensure equitable access to health and wellbeing advice and services.

Citizens Panel - to cover the cost of the citizen panel, e.g. venue hire, refreshments and expenses.

Admission Avoidance - Home First - funding to support the delivery of the community wellbeing pathway to enable individuals to remain independent in their own home and enabling a timely discharge from hospital

Volunteer Representatives West Glamorgan - to provide practical support such as equipment and printing meeting papers to enable Volunteer Representatives to undertake their volunteering with the West Glamorgan Regional Partnership

Prevention Home First - a pooled fund to support ad hoc equipment and support requirements identified through the community wellbeing pathway

Integrated Care Fund - to support vulnerable and isolated people, helping them to regain or maintain independence through volunteer.

Mental Health Service Provision Grants – grant funding from Welsh Government via Swansea Bay University Health Board for third sector support services to address low level mental health and wellbeing issues.

ICF Capital Grant – a third sector Covid-19 discretionary capital grant to cover capital costs incurred by local voluntary groups and organisations associated with Covid-19 adapted services.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted Grants (cont.)

National Lottery Community Fund
Community Companions – to deliver a project that will address loneliness and isolation in the counties of Neath Port Talbot and Bridgend, in partnership with BAVO.
Link Up – to provide development officer support to implement the Link Up Project which aims to provide a service that brokers support for third sector boards reducing new trustees and providing mentor support to them.

Pen-y-Cymoedd
Supporting Communities – to work in partnership with local leaders and communities to ensure the fund brings about positive and long lasting changes (in partnership with Interlink RCT).

Other Grants
BME Association – the Service Level Agreement with CVS is for the development and provision of an administration service that will support this new Charitable Incorporated Organisation (CIO).
Fynnon Oer Neath Valley – to facilitate a community benefit fund from Fynnon Oer windfarm for Clyne, Resolven and Melincourt.
Fynnon Oer Afan Valley - to facilitate a community benefit fund from Fynnon Oer windfarm for Cymmer and Glyncorrwg.
Social Enterprise Support – to provide a development officer to support the development of social enterprises which benefit health, social care and wellbeing in the Neath Port Talbot area.
Census Support Service – one-to-one support provided to individuals to complete their census form on-line
Crisis – In This Together – working jointly with the council, this covered the additional costs of supporting people who experienced homelessness during the Covid-19 pandemic.
Volunteer Manager Secondment - the role of the Regional Volunteering Project Manager is to implement a regional approach to volunteering by establishing the principles, practices, processes and key products needed for a regional approach. In line with the approach of the West Glamorgan Transformation Team, this involves working collaboratively with partner organisations and other stakeholders including representatives of service users, carers and third sector organisations.
NPT Children's Rights Unit - to provide finance and human resource service to support the organisation

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18 GRANTS RECEIVED	2023		2022	
	£	£	£	£
Welsh Government via WCVA:				
Core Funding	185,472		161,517	
Youth Led Grants	6,650		8,389	
Winter Pressures	-		76,319	
		192,122		246,225
WCVA				
Voluntary Services Emergency Fund - Comic Relief	73,500		-	
Child Poverty Strategy Engagement	2,000		-	
		75,500		
European Funding				
Workways +	22,166		20,095	
		22,166		20,095
NPT Council				
Core Funding	47,361		45,980	
SHINE	41,743		41,743	
Community Renewal Fund	250,000		250,000	
Loneliness & Isolation Project	22,727		22,727	
Mayoral Fund	2,000		-	
Volunteer Awards	-		1,950	
		363,831		362,400
Swansea Bay University Health Board				
Core Grant	38,509		8,509	
Mental Health Service User Facilitator	18,865		18,865	
Building Strong Bridges	41,607		41,607	
Mental Health Development	25,039		25,039	
Social Value Forum	13,614		8,978	
Afan Social Prescribing	32,279		30,939	
Our Neighbourhood Approach	142,272		128,559	
Carers Partnership	52,000		48,367	
Western Bay Co-Production	-		34,107	
Social Prescribing Services	160,000		160,000	
Learning Disability Grant	-		18,645	
Upper Valleys Social Prescribing	20,184		15,072	
ICF Winter Pressures	-		11,357	
Carers Engagement	15,000		15,000	
Legal Surgeries	-		7,500	
Outreach Programme for Diverse Communities	46,600		47,214	
Admission Avoidance	71,136		-	
Volunteer Reps	13,500		-	
Prevention for Home First	22,000		-	
		712,605		619,758
National Lottery Community Fund				
Link Up	-		10,488	
		-		10,488
GRANTS CARRIED FORWARD		1,366,224		1,258,966

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18 GRANTS RECEIVED (Cont.)

	2023		2022	
	£	£	£	£
GRANTS CARRIED FORWARD		1,366,224		1,258,966
Pen-y-Cymoedd				
Supporting Communities		34,904		86,821
Other Grants				
BME Association	6,129		6,129	
Ffynnon Oer Neath Valley	16,981		15,208	
Ffynnon Oer Afan Valley	37,361		33,460	
Social Enterprise Support	74,424		27,000	
Census Support Service	-		4,095	
Volunteer Manager Secondment	13,500		9,885	
		148,395		95,777
		1,549,523		1,441,564

19 PROJECT EXPENDITURE AND GRANTS AWARDED

	2023	2022
Project expenditure and grants awarded	726,569	282,444

Included in the project expenditure and grants awarded figure for 2023, are the following grants made over £5,000 in aggregation to institutions (no grants were made to individuals):

Comic Relief Grant	903
Ministry Area of Port Talbot	2,500
Peniel Pentecostal Church	
Community Renewal Fund	47,300
Afan Valley Community Leisure	10,500
Age Connects NPT	10,500
Age Cymru West Glamorgan	24,616
Awel Amman Tawe	25,000
Calon Y Cymoedd	29,616
Canolfan Maerdy	6,067
Community Ventures Port Talbot CIC	28,887
Cymer Afan Community Library	8,550
Cymer Bowls Club	15,742
Enfys Foundation	28,085
Glynneath Training Centre	24,175
Gwynfi Miners Community Hall	15,185
LW Community Services	11,688
Melin Community Trust	19,937
Mess Up The Mess	12,072
MMI Trading with Care	20,376
Neath Port Talbot Mind	25,414
Neuadd Cwmllynfell Hall	

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19 GRANTS AWARDED (cont.)

Community Renewal Fund (cont.)	
NPT Shopmobility	22,684
Peniel Pentecostal Church	17,860
Resolven Building Blocks	26,055
Resolven Miners Welfare Scheme	20,000
South Wales Miners Museum	5,000
Upper Afan Valley Fresh Start	3,680
Ffynnon Oer Afan	
Cymer Bowls Club	3,200
Afan Valley Community Leisure	9,460
Afam Community Fitness	8,038
Upper Afan Valley Fresh Start	3,530
Cymer Afan Community Library	702
Gilgal Community Church	7,500
Glyncorrwg Women and Sports Organisation	7,692
Seven Arches Landscape and Wildlife Group	6,277
Ffynnon Oer Neath	
Resolven Community Council	5,000
Mental Health Grants Neath Cluster Network	
Bulldogs BCA	9,000
Social Prescribing Service	
Swansea CVS	100,000
WCVA Comic Relief	
Peniel Pentecostal	6,480
Ministry Area of Port Talbot	5,000
Jac Lewis Foundation	5,000
NPT BME Community Association	5,000
Clydach Cricket Club	5,223
Minds Under Development	5,000
Afan Arts	5,000
Neath YMCA	7,781
St Thomas Church Swansea	9,870
Congolese Cricket Club	5,000

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20 COMMITMENTS UNDER OPERATING LEASES

Minimum lease payments falling due as follows:

	2023	2022
	£	£
Within one year	2,689	3,023
Between one and five years	5,377	-

21 RELATED PARTY DISCLOSURES

During the year the company paid grants of £99,201 to related party organisations who have common trustees. They also paid £5,000 to related party organisations who have common trustees in respect of services provided.

22 CAPITAL COMMITMENTS

	2023	2022
	£	£
Contracted but not provided for in the financial statements	45,945	-

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
INCOMING RESOURCES	£	£	£	£
Welsh Government via WCVA:				
Core Funding	185,472		161,517	
Youth Led Grants	6,650		8,389	
Winter Pressures	-		76,319	
WCVA				
Voluntary Services Emergency Fund - Comic	73,500		-	
Child Poverty Strategy Engagement	2,000		-	
European Funded				
Workways +	22,166		20,095	
NPT Council				
Core Funding	47,361		45,980	
SHINE	41,743		41,743	
Community Renewal Fund	250,000		250,000	
Loneliness & Isolation Project	22,727		22,727	
Mayoral Fund	2,000		-	
Volunteer Awards	-		1,950	
Swansea Bay University Health Board				
Core Grant	38,509		8,509	
Mental Health Service User Facilitator	18,865		18,865	
Building Strong Bridges	41,607		41,607	
Mental Health Development	25,039		25,039	
Social Value Forum	13,614		8,978	
Afan Social Prescribing	32,279		30,939	
Our Neighbourhood Approach	142,272		128,559	
Carers Partnership	52,000		48,367	
Western Bay Co-Production	-		34,107	
Social Prescribing Services	160,000		160,000	
Learning Disability Grant	-		18,645	
Upper Valleys Social Prescribing	20,184		15,072	
ICF Winter Pressures	-		11,357	
Carers Engagement	15,000		15,000	
Legal Surgeries	-		7,500	
Outreach Programme for Diverse Communities	46,600		47,214	
Admission Avoidance	71,136		-	
Volunteer Reps	13,500		-	
Prevention for Home First	22,000		-	
National Lottery Community Fund				
Link Up	-		10,488	
Pen-y-Cymoedd				
Supporting Communities	34,904		86,821	
INCOME CARRIED FORWARD		1,401,128		1,345,787

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
INCOME BROUGHT FORWARD		1,401,128		1,345,787
Other Grants				
BME Association	6,129		6,129	
Ffynnon Oer Neath Valley	16,981		15,208	
Ffynnon Oer Afan Valley	37,361		33,460	
Social Enterprise Support	74,424		27,000	
Census Support Service	-		4,086	
Volunteer Manager Secondment	13,500		9,885	
Other Income				
Training (Marie Curie)	-		1,920	
Practical Services	692		1,147	
Bank Interest	11,624		5,090	
Rental Income	18,000		12,000	
Welsh Government Covid Bonus	-		14,118	
Other Income	5,524		4,747	
		184,235		134,799
TOTAL INCOMING RESOURCES		1,585,363		1,480,586
EXPENDITURE				
Salaries	703,724		634,488	
Employers NI	67,426		63,541	
Pension	62,127		70,203	
Telephones	14,258		12,289	
Rent and Rates	1,058		1,053	
Heat and Light	14,256		4,383	
Cleaning	12,849		8,057	
Sundry Expenses	860		1,176	
Staff Travel	4,786		845	
Postage and Stationery	7,919		3,689	
Voluntary Voice	2,453		-	
Computer Software and Support	21,040		27,947	
EXPENDITURE CARRIED FORWARD		912,756		827,671

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
EXPENDITURE BROUGHT FORWARD	912,756		827,671	
Translation Costs	160		73	
Forum and Events	18,665		23,305	
Volunteer Travel and Expenses	477		460	
Subscriptions	906		2,738	
Recruitment	1,800		947	
Staff Training	1,577		16,676	
Volunteer training	1,248		3,300	
Advertising and Publicity	1,045		5,303	
Photocopying	5,434		5,005	
Depreciation: Fixtures and Fittings	525		525	
: Freehold	14,652		12,114	
Room Hire	1,236		1,327	
Bank Charges	32		105	
Equipment and Renewals	21,450		14,042	
Insurances	7,143		6,652	
Audit, Accountancy and Legal Services	26,902		21,945	
Repairs and Maintenance	9,868		20,415	
Fire and Security	4,437		1,719	
Refreshments	3,047		885	
Group Life Cover	5,848		5,373	
Project expenditure				
Ffynnon Oer Neath Valley	9,672		19,000	
Youth Led Grant	4,960		6,699	
West Glamorgan Co-Production	-		17,626	
Voluntary Services Emergency fund	-		26,870	
Voluntary Services Emergency fund - Comic Relief	-		1,790	
Supporting Communities - Interlink	1,979		37,548	
Social Prescribing Services	100,000		100,000	
ICF Capital Grant	8,884		4,266	
WCVA Winter Pressures	-		50,000	
Learning Disability Grant	-		18,645	
Mayoral Fund	2,000		-	
Comic Relief	9,520		-	
Community Renewal Fund	450,000		-	
WCVA Comic Relief	70,000		-	
Mental Health Grants Neath Cluster Network	9,000		-	
Ffynnon Oer Afan	60,554		-	
Facilities Costs	5,000		-	
TOTAL EXPENDITURE		(1,770,777)		(1,253,024)
NET INCOME/(EXPENDITURE)		(185,414)		227,562
OTHER RECOGNISED GAINS/(LOSSES):				
Gains/(losses) on revaluation of investment property		-		34,500
NET SURPLUS/(LOSS) FOR THE YEAR		(185,414)		262,062

The Neath Port Talbot Community Voluntary Service Limited

England & Wales - Charity number 1064450

Accounts

Bevan Buckland LLP

REGISTERED COMPANY NUMBER: 03341466 (England and Wales)
REGISTERED CHARITY NUMBER: 1064450

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31 MARCH 2022

FOR

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD

Bevan Buckland LLP
Ground Floor, Cardigan House
Castle Court
Swansea Enterprise park
Swansea
SA7 9LA

Bevan Buckland LLP

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD

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THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE & ADMINISTRATIVE
REGISTERED COMPANY NUMBER
03341466 (England & Wales)

REGISTERED CHARITY NUMBER
1064450

REGISTERED OFFICE
Ty Margaret Thorne
17 - 19 Alfred Street
Neath
SA11 1EF

TRUSTEES	B Cole	
	D Davies JP	
	L Fleet CStJ JP	
	H James	*appointed 02/12/2021*
	J Jenkins MBE JP DL	
	D Jones	
	M Lythgoe MBE	*resigned 02/12/2021*
	L Miles	
	C Owen BEM	
	Dr E Roberts DL	
	M Scott	
	L Smith	
	E Thomas	*deceased 01/07/2022*
	G Thomas	
	E Tweed	
	L Whittaker	
SECRETARY	G M Richards MBE DL LLD (Hon)	
TREASURER	J Flynn	
CO-OPTED OFFICERS	Vacant	(Swansea Bay University Health Board)

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE & ADMINISTRATIVE (CONT'D)

SENIOR MANAGEMENT TEAM

G Richards	Director
A Potts	Deputy Director
A Keegan	Finance/ HR Manager

SENIOR STATUTORY AUDITOR

Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BANKERS

Lloyds TSB Bank PLC
5 Windsor Road
Neath SA11 1LP

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 27/03/1997 and registered as a charity on 18/09/1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

RECRUITMENT AND APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also Charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

TRUSTEE INDUCTION AND TRAINING

Trustees are already familiar with the practical work of the charity. New trustees attend an induction session to familiarise themselves with the charity and the context within which it operates. An Induction Pack for Trustees is distributed which covers:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register is in place and is updated bi-monthly. At the onset of the Covid-19 pandemic, a specific Covid-19 Risk Register was created, which was used as a reporting mechanism to the Management Committee. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors. There is a range of procedures which the charity implement to mitigate potential risks.

ORGANISATIONAL STRUCTURE

Neath Port Talbot Council for Voluntary Service Ltd is managed by a board of 16 trustees and 1 co-opted member (currently vacant), which meets bi-monthly and is responsible for the strategic direction and policy of the Charity. At present, the Management Committee has 15 members from a variety of backgrounds relevant to the work of the charity. The Company Secretary also sits on the Management Committee but has no voting rights.

A scheme of delegation is in place with day-to-day responsibility for the provision of the services resting with the Director supported by the Senior Management Team. The Director is responsible for ensuring that the Charity delivers the services specified. The senior managers have responsibility for day-to-day operational management, individual supervision of staff and for ensuring the team continues to develop its skills and working practices in line with good practice.

POLICY

In so far as it is complementary to the Charity's objects, the Charity is guided by both local and national policy.

OBJECTIVES

The company is governed by its Articles of Association and its charitable rules. The company is restricted to carrying out activities within its charitable objectives.

The principal activities of the Charity are to support, promote and develop the participation of voluntary organisations, community groups and individuals in the third sector in Neath Port Talbot. The Charity confirms it has referred to the guidance contained in the Charity Commission General Guidance on Public Benefit when reviewing the charity's aims and objectives in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The main area of charitable activity is to support, promote and develop the participation of voluntary organisations, community groups and individuals in Neath Port Talbot. The Charity's activities deliver public benefit through 6 key service areas:

(1) Development Support

The Charity responds to general and specialist enquiries for development support, and works with a range of groups to provide assistance on governance, finance and funding, legal matters, and volunteering. The development team provides guidance and support to community-based voluntary groups and organisations. The Charity also works with and administers some local renewable energy community benefit funds and other grant programmes.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE

(1) Development Support (Con't)

The Charity engaged with a wide range of established, emerging and pop-up community groups, helping them to operate safely and effectively at a time of crisis. A range of advice, support and guidance was delivered, including support to source emergency funding, plan financial matters in a crisis, information on trustee roles and responsibilities, how to develop a project, and strategic planning. Experienced trustees have been able to assist others within their own and other organisations, and offer guidance and support where appropriate. During 2021-2022, the Charity distributed a range of funding to local voluntary groups that assisted in responding to the recovery from the pandemic and to maintain essential services for the community.

(2) Information & Advice

Information and advice is available to the Charity's members and the wider sector in Neath Port Talbot on local, regional and national issues across the charity's media platforms. Advice, information and assistance on a range of topics including governance and financial matters, accessing funding sources, and providing up-to-date guidance on changes to the pandemic regulations and charity legislation. Information, advice and training on safeguarding was also provided. The Charity disseminates information on a range of funding sources that supports application processes. Information and advice is provided remotely, in person and using a hybrid approach.

(3) Training Programmes

During 2021-2022, the Charity provided training to support the development of organisations, groups and individuals in the third sector on a range of topics. Remote training has been delivered to meet specific requirements and tailored to organisations' needs. This has included awareness raising of the importance of maintaining effective governance, safeguarding, volunteering safely, accessing funding and responding to the changing pandemic regulations.

(4) Volunteering Opportunities

During 2021-2022, the volunteer centre continued to promote volunteering and raise public awareness of volunteering opportunities. The Charity has continued to take an active part in supporting, promoting and enabling volunteering to be undertaken safely and effectively in response to community needs and support groups and organisations in their volunteering recovery. The Charity uses a range of promotional materials and promotes its activities through community events, volunteer talks, social media, newsletters, and the Volunteering Wales website. The Charity advocates for volunteering at a strategic national, regional and local level.

(5) Facilitating the sector's involvement in joint planning

The Charity facilitates the representation of voluntary groups to joint planning forums and is represented on a range of partnerships, networks, and joint planning and working groups. The majority of these have continued to meet remotely. The Charity organised and facilitated its third sector forums remotely, providing an important opportunity for voluntary groups to meet, receive and share information at a critical time.

(6) Providing practical services

The Charity's accessible meeting and conference facilities were paused throughout the pandemic crisis and have been made partially available subject to safe-working restrictions, guidelines, and practices. The Charity has practical equipment that is available for loan. A range of publications is also available including information on management practice, personnel/legal matters, health and safety literature, and trust and grant-giving information.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

The total income of £1,480,586 (2021: £1,981,482) was spent on direct charitable expenditure totalling £1,253,024 (2021: £1,739,827). A surplus of £262,062 (2021: surplus of £241,655) was recorded after a revaluation gain on the investment property of £34,500 (2021: £Nil).

The Statement of Financial Activities reflects the income and expenditure incurred by Neath Port Talbot Council for Voluntary Service Ltd in carrying out its role in respect of its objectives. The total funds at 31 March 2022 were £2,167,705 (2021: £1,905,643), with £1,329,642 (2021: £1,244,046) being designated and unrestricted funds. Restricted funds at the year end were £465,866 (2021: £277,515) and restricted capital funds £372,198 (2021: £384,082).

PRINCIPAL FUNDING SOURCES

The principal funding sources are by way of grant income from Welsh Government, WCVA, Neath Port Talbot Council, West Glamorgan Regional Partnership Board, National Lottery Community Fund and Swansea Bay University Health Board.

INVESTMENT POLICY

The principal funding sources are by way of grant income from Welsh Government, WCVA, Neath Port Talbot Council, West Glamorgan Regional Partnership Board, National Lottery Community Fund and Swansea Bay University Health Board.

RESERVES POLICY

The trustees have set out the charity's reserves policy to allow the trustees to have strong financial controls over the organisation and meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the reserves to align to the medium term strategy set out by the trustees. The policy also takes into account the budgeting and risk management process. The trustees have set out the final reserves policy based on the following:-

Contingency planning - the critical costs medium term strategy plan to support the charity's medium term objectives.
Capital spend to match the reserves committed to funding capital items.
A replacement reserve to meet unexpected and uninsured building costs
The other designated funds represent planned spend which will be defrayed in the medium term
The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The trustees will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions

TAXATION STATUS

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Neath Port Talbot Council for Voluntary Service Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General

The financial statements were approved by order of board of trustees 4.8.22 and were signed on its behalf by:

.....
SECRETARY - G RICHARDS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

Opinion

We have audited the financial statements of the Neath Port Talbot Council For Voluntary Service (the 'charitable company' ') for the year ended 31 March 2022 which comprise a Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors

Our opinion on the financial statements does not cover the other information and, expect to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken during the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee's were not entitled to take advantage of the small companies' exemption in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:
- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual. suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charitable company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified
In addition to the above, our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Bevan Buckland LLP

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

.....

Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants And Statutory Auditors
Ground Floor,
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 4/8/2022

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	216,006	1,225,558	1,441,564	1,958,183
Other trading activity	3	33,932		33,932	16,252
Investment Income	4	5,090		5,090	7,047
Total		255,028	1,225,558	1,480,586	1,981,482
EXPENDITURE ON:					
Charitable activities	6	203,932	1,049,092	1,253,024	1,739,827
Total		203,932	1,049,092	1,253,024	1,739,827
NET INCOME/EXPENDITURE		51,096	176,466	227,562	241,655
TRANSFERS BETWEEN FUNDS					
OTHER RECOGNISED GAINS/(LOSSES):					
Gains/(losses) on revaluation of investment property		34,500		34,500	
NET MOVEMENT IN FUNDS		85,596	176,466	262,062	241,655
RECONCILIATION OF FUNDS					
Total funds brought forward		1,244,046	661,597	1,905,643	1,663,988
TOTAL FUNDS CARRIED FORWARD		1,329,642	838,063	2,167,705	1,905,643

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022
(Co. No. 03341466)

	NOTES	2022 £	2021 £
NON CURRENT ASSETS			
Property, plant & equipment	10	395,827	408,466
Investment property	11	120,000	85,500
CURRENT ASSETS			
Debtors	12	49,036	341,527
Cash and cash equivalents		1,779,108	1,222,838
		1,828,144	1,564,365
CURRENT LIABILITIES	13	(176,266)	(152,688)
NET CURRENT ASSETS		1,651,878	1,411,677
TOTAL ASSETS LESS CURRENT LIABILITIES		2,167,705	1,905,643
NET ASSETS		2,167,705	1,905,643
FUNDS	16		
Unrestricted funds		1,329,642	1,244,046
Restricted funds		838,063	661,597
TOTAL FUNDS		2,167,705	1,905,643

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on 4.8.22 and were signed on its behalf by:

D Davies - Trustee

Dr E Roberts - Trustee

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2022
(Co. No. 03341466)

	NOTES	2022 £	2021 £
Cash flows from operating activities:			
Cash generated from operations	1	551,180	149,657
Net cash provided by (used in) operating activities		551,180	149,657
Cash flows from investing activities:			
Purchase of tangible fixed assets			
Interest received		5,090	7,047
Net cash provided by (used in) investing activities		5,090	7,047
Change in cash and cash equivalents in the reporting period		556,270	156,704
Cash and cash equivalents at the beginning of the reporting period		1,222,838	1,066,134
Cash and cash equivalents at the end of the reporting period		1,779,108	1,222,838

NOTES TO THE STATEMENT OF CASH FLOWS

1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	262,062	241,655
Adjustments for:		
Depreciation charges	12,639	12,659
Interest received	(5,090)	(7,047)
Revaluation	(34,500)	
(Increase)/Decrease in debtors	292,491	75,027
Increase/(Decrease) in creditors	23,578	(172,637)
Net cash provided by (used in) operating activities	551,180	149,657

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Accounting Convention
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income from room hire and training is recognised when the hire or training takes place.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocations of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Voluntary income
Voluntary income is received by way of donation and fundraising events and is included in full in the Income and Expenditure account when received.

Depreciation
Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Freehold land & buildings	2% Straight Line
Fixtures & fittings	10% Straight Line
Office Equipment	10% Straight Line
Computer Equipment & Software	33% Straight Line

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (CONT'D)

Capitalisation Policy
Where the capital expenditure is less than £5,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £5,000 are capitalised and depreciated over their useful economic life.

Investment Property
Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of financial activities/income statement.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal.

Pensions - Defined Contribution Scheme
Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

Corporation taxation
The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting
Unrestricted funds are funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Operating leases
Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Company status
The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Preparation of the accounts on a going concern basis
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (CONT'D)

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Grants Awarded/ Paid
The charity administers a number of different grant funds on behalf of funding bodies. These are all managed in accordance with the funders' conditions, and are awarded by funding panels.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income
Deferred income represents invoices raised in the year for grants relating to future periods.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant management judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Estimation Uncertainty
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider there to be no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2 INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
		£	£
Grants	(note 18)	1,441,564	1,958,183

3 OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Training (Test, Trace and Protect)		2,000
Training (Marie Curie)	1,920	
Practical Services	1,147	281
Rental Income	12,000	12,000
Welsh Government Covid Bonus	14,118	
Other Income	4,747	1,971
	33,932	16,252

4 INVESTMENT INCOME

	2022	2021
	£	£
Interest received	5,090	7,047

5 NET INCOME/(EXPENDITURE)

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	12,639	12,659

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6 CHARITABLE ACTIVITIES COSTS

	Basis of Allocation	Voluntary Unit	Other Charitable Activities	Total 2022	Total 2021
		£	£	£	£
Costs directly allocated to activities					
Staff Costs	Direct	37,901	730,331	768,232	712,690
Project expenditure and Grants Awarded (note 19)	Direct		282,444	282,444	789,171
Depreciation	Direct		12,639	12,639	12,659
Travel expenses	Direct		845	845	264
Administration expenses	Direct	1,163	92,498	93,661	116,235
Support costs allocated to activities					
Premises	% of Usage	1,689	46,575	48,264	50,165
Administration expenses	% of Usage	1,380	45,559	46,939	58,643
Total resources expended		42,133	1,210,891	1,253,024	1,739,827

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7 TRUSTEES RENUMERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Trustees' expenses paid during the year were as follows:

	2022 £	2021 £

8 STAFF COSTS

	2022 £	2021 £
Wages and salaries	634,488	603,752
Social security costs	63,541	52,520
Pensions	70,203	56,418
	768,232	712,690

The number of employees whose employee benefits (excluding employer pension and employers national insurance costs) exceeded £60,000 was:

	2022	2021
£70,001 - £80,000		

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The key management personnel of the Charity, comprise of the Trustees and Senior Management team. The total employee benefits of the key management personnel of the Charity were £197,225 (2021: £186,677).

The average monthly number of employees during the year was as follows:

2022	2021
22	23

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted Funds	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM:				
Charitable activities	2	333,032	1,625,151	1,958,183
Other trading activity	3	16,252		16,252
Investment Income	4	7,047		7,047
Total		356,331	1,625,151	1,981,482
EXPENDITURE ON:				
Charitable activities	6	100,349	1,639,478	1,739,827
Total		100,349	1,639,478	1,739,827
NET INCOME/EXPENDITURE		255,982	(14,327)	241,655
Transfers between funds		(5,471)	5,471	
NET MOVEMENT IN FUNDS		250,511	(8,856)	241,655
RECONCILIATION OF FUNDS				
Total funds brought forward		993,535	670,453	1,663,988
TOTAL FUNDS CARRIED FORWARD		1,244,046	661,597	1,905,643

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10 PROPERTY, PLANT & EQUIPMENT

	Freehold Land & Buildings £	Fixtures & Fittings £	Office Equipment £	Computer Equipment & Software £	Total
COST					
At 1 April 2021	605,739	19,338	27,868	10,678	663,623
Additions					
Disposals		(12,130)	(190)	(10,678)	(22,998)
At 31 March 2022	605,739	7,208	27,678		640,625
DEPRECIATION					
At 1 April 2021	201,425	15,186	27,868	10,678	255,157
Charge for the year	12,114	525			12,639
Disposal		(12,130)	(190)	(10,678)	(22,998)
At 31 March 2022	213,539	3,581	27,678		244,798
NET BOOK VALUE					
At 31 March 2022	392,200	3,627			395,827
As at 31 March 2021	404,314	4,152			408,466

The Big Lottery Fund holds a legal charge over 17/19, Alfred Street, Neath, which is included in the freehold land and buildings cost above.

11 INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2021	85,500
Revaluation at 31 March 2022	34,500
FAIR VALUE	
At 31 March 2022	120,000
At 31 March 2021	85,500

The investment property was re- valued by the trustees on the 31 March 2022. The directors believe the current market value of the property is £120,000.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12 DEBTORS

	2022	2021
	£	£
Trade and other receivables	41,319	205,424
Prepayments and accrued income	7,717	136,103
	49,036	341,527

13 CURRENT LIABILITIES

	2022	2021
	£	£
Trade and other payables	116,003	132,163
Social security and other taxation	25,239	20,525
Grant income deferred	35,024	
	176,266	152,688

Included in creditors is an amount £1,952 (2021 - £4,356) relating to monies received on behalf of SNAC and £12,928 (2021 - £555) relating to flood appeal monies held on behalf of Canalside Residents Association CIC and Raven's Retreat.

14 MOVEMENT IN FUNDS

	At 01.04.21	Net movement in reserves	At 31.03.22
Unrestricted funds			
Unrestricted funds	54,162	51,851	106,013
Designated funds	1,080,000		1,080,000
Designated capital funds	24,384	(755)	23,629
Designated capital funds investment property	85,500	34,500	120,000
	1,244,046	85,596	1,329,642
Restricted funds			
Restricted funds	277,515	188,351	465,866
Restricted capital funds	384,082	(11,884)	372,198
	661,597	176,466	838,063
	1,905,643	262,062	2,167,705

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14 MOVEMENT IN FUNDS (Cont.)

Designated Funds Represent:	£
Critical costs	325,000
Maintaining core activities and staff development	665,000
ICT equipment reserve	15,000
Major Repairs	75,000
	1,080,000
Designated Capital Spend	143,629
	1,223,629

Critical costs represents contingency planning for the critical costs to support the charity's medium term objectives.

The charity has designated at least four months of running costs.

The other designated funds represent planned spend which will be defrayed in the medium term.

The restricted capital fund balance of £372,198 (2021 - £384,082) represents the net book value of the buildings and equipment that have been purchased through a restricted grant. The transfer out of this reserve represents the depreciation charge for the year.

The Designated Capital Spend fund reflects the value of monies spent on the tangible assets which have not been funded out of grant income. This balance represents a spend out of the general funds.

Unrestricted funds - this fund represents the general unrestricted funds of charity available to be spent for any of the purposes of the charity. Transfers to and from this fund are the balancing entries for the transfers noted above within designated and restricted funds.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated Funds	Unrestrict Funds	Restricted Capital Funds	Restricted Funds	Total
	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:					
Non Current Assets	143,629		372,198		515,827
Current Assets	1,080,000	247,255		500,890	1,828,144
Current Liabilities		(141,242)		(35,024)	(176,266)
	1,223,629	106,013	372,198	465,866	2,167,705

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16 FUNDS RESTRICTED FUNDS	As at 01-Apr-21 £	Incoming resources £	Resources expended £	Revaluation £	Transfers between funds £	As at 31-Mar-22 £
Welsh Government via WCVA						
Youth Led Grants		8,389	(7,939)			450
Voluntary Services Emergency Fund	26,802		(26,802)			
Winter Pressures		76,319	(76,319)			
WCVA						
Voluntary Services Emergency fund - Comic Relief	2,150		(1,790)			360
European Funded						
Workways +		20,095	(20,095)			
NPTC Borough Council:						
SSVS						
SHINE	1,707	41,743	(42,792)			658
Digital Inclusion	2,500					2,500
Older Persons Alliance	19,147		(19,147)			
Community Renewal Fund		250,000	(2,171)			247,829
Loneliness & Isolation Project		22,727				22,727
Volunteer Awards		1,950				1,950
Swansea Bay University Health Board						
Mental Health Service User Facilitator		18,865	(18,865)			
Building Strong Bridges		41,607	(41,607)			
Mental Health Development		25,039	(25,039)			
Social Value Forum		8,978	(8,978)			
Feasibility Study - Neath Cluster	23,065		(23,065)			
Neath Cluster Network Mental Health	9,000					9,000
Afan Social Prescribing		30,939	(30,939)			
Our Neighbourhood Approach	24,522	128,559	(128,559)			24,522
Upper Valley Social Enterprise	21,635		(21,635)			
Carers Partnership		48,367	(48,367)			
Western Bay Co-Production		34,107	(34,107)			
Citizens Panel	1,685					1,685
Integrated Care Fund	2,261		(2,261)			
Social Prescribing Services	16,531	160,000	(146,352)			30,179
ICF Capital Grant	10,888		(2,004)			8,884
Learning Disability Grant		18,645	(18,645)			
Upper Valleys Social Prescribing		15,072	(15,072)			
ICF Winter Pressures		11,357	(11,357)			
Carers Engagement		15,000	(14,751)			249
Legal Surgeries		7,500	(7,500)			
Outreach Programme for Diverse Communities		47,214	(47,214)			
National Lottery Community Fund						
Community Companions	9,721		(9,721)			
Link Up	19,364	10,488	(29,852)			
Pen-y-Cymoedd						
Supporting Communities	11,891	86,821	(82,444)			16,268
Other Grants						
Comic Relief	9,520					9,520
BME Association		6,129	(6,129)			
Ffynnon Oer Neath Valley	14,095	15,208	(20,382)			8,921
Ffynnon Oer Afan Valley	49,722	33,460	(3,042)			80,140
Social Enterprise Support		27,000	(27,000)			
Census Support Service	1,285	4,095	(5,380)			
Crisis - In This Together	24					24
Volunteer Manager Secondment		9,885	(9,885)			
	277,515	1,225,558	(1,037,207)			465,866
Designated Funds	1,189,884		(755)		34,500	1,223,629
Unrestricted Funds	54,162	255,028	(203,177)	34,500	(34,500)	106,013
Restricted Capital Funds	384,082		(11,884)			372,198
TOTAL FUNDS	1,905,643	1,480,586	(1,253,024)	34,500		2,167,705

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16 FUNDS

RESTRICTED FUNDS	As at 01-Apr-20 £	Incoming resources £	Resources expended £	Transfers between funds £	As at 31-Mar-21 £
Welsh Government via WCVA					
Youth Led Grants		6,650	(6,650)		
Voluntary Services Emergency Fund		47,102	(20,300)		26,802
WCVA					
Voluntary Services Emergency fund - Comic Relief		29,417	(27,267)		2,150
European Funded					
Active Inclusion		(5,471)		5,471	
Workways Plus		19,158	(19,158)		
NPT Council:					
Family Support Project	1,707	35,000	(35,000)		1,707
Digital Inclusion	2,500				2,500
Older Persons Alliance	6,052	34,000	(20,905)		19,147
Youth Engagement Project		6,206	(6,206)		
Friend in Need		2,750	(2,750)		
Swansea Bay University Health Board					
Mental Health Service User Facilitator		18,865	(18,865)		
Building Strong Bridges		41,607	(41,607)		
Mental Health Development		25,039	(25,039)		
Social Value Forum		13,614	(13,614)		
Feasibility Study - Neath Cluster		23,065			23,065
Neath Cluster Network Mental Health	10,000		(1,000)		9,000
Afan Social Prescribing	6,124	21,930	(28,054)		
Our Neighbourhood Approach	119,902	297,139	(392,519)		24,522
Upper Valley Social Enterprise	21,635				21,635
Carers Partnership		54,628	(54,628)		
Western Bay Co-Production		39,128	(39,128)		
Citizens Panel	1,685				1,685
Integrated Care Fund	2,261				2,261
Social Prescribing Services		46,618	(30,087)		16,531
Mental Health Service Provision Grants		200,000	(200,000)		
ICF Capital Grant		200,000	(189,112)		10,888
ICF Winter Pressures		10,000	(10,000)		
National Lottery Community Fund					
Community Companions	49,793	102,056	(142,128)		9,721
Link Up	13,745	16,364	(10,745)		19,364
Pen-y-Cymoedd					
Supporting Communities	2,529	86,483	(77,121)		11,891
Welsh Government					
Foundational Economy		89,549	(89,549)		
Welsh Government via CCS					
West Glamorgan Volunteering Grant - CCS		45,898	(45,898)		
Other Grants					
Comic Relief	9,520	5,250	(5,250)		9,520
BME Association		6,129	(6,129)		
Ffynnon Oer Neath Valley	2,972	14,719	(3,596)		14,095
Ffynnon Oer Afan Valley	20,281	32,385	(2,944)		49,722
People's Health Trust	5,781	27,000	(32,781)		
Social Enterprise Support		21,573	(21,573)		
Census Support Service		6,362	(5,077)		1,285
Crisis - In This Together		4,938	(4,914)		24
	276,487	1,625,151	(1,629,594)	5,471	277,515
Designated Funds	942,659			247,225	1,189,884
Unrestricted Funds	50,876	356,331	(100,349)	(252,696)	54,162
Restricted Capital Funds	393,966		(9,884)		384,082
TOTAL FUNDS	1,663,988	1,981,482	(1,739,827)		1,905,643

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted Grants

Welsh Government via WCVA
Youth Led Grants – to facilitate a small grant to support young people to volunteer in their communities.
Voluntary Services Emergency Fund - emergency voluntary sector funding made available via WCVA for use during the pandemic crisis.
Winter Pressures - to provide additional staffing resource to support alleviating winter pressures.

WCVA
Voluntary Services Emergency Fund - Comic Relief - emergency voluntary sector funding made available by Comic Relief for use during the pandemic crisis.

European Funded
Active Inclusion – to support engagement activities for people who are economically inactive or long term unemployed.
Workways + - to provide a staff resource to fulfil the volunteering specific element of the European funded Workways+ project.

NPT Council:
SHINE (previously Family Support Project) – to provide a volunteer befriending family support service.
Digital Inclusion - provision for use on digital activities.
Older Persons Alliance - funded by the council to support the development of an Older Person's Alliance in Neath Port Talbot.
Youth Engagement Project - Funded by Neath Port Talbot Youth Service, the Youth Engagement Support project was a befriending service to supported young people aged 11-24, who were having trouble getting into or staying in work, education or training.
Friends in Need – emergency funding support from the local council for individuals who need additional support provided by a close contact, friend or volunteer.
Community Renewal Fund - to provide funding via an open grant scheme to support various third sector organisations in Neath Port Talbot, a sector which has seen a significant reduction in income as a result of the COVID pandemic restrictions.
Loneliness and Isolation - to support with the development of a Neath Port Talbot Loneliness and Isolation strategy.
Volunteer Awards - to support with the organising of a celebration of volunteers from diverse backgrounds.

Swansea Bay University Health Board:
Mental Health Service User Facilitator – to provide a mental health service user facilitator to feed the voice of service users through planning structures.
Building Stronger Bridges – to facilitate the links between Health and the third sector.
Mental Health Development – to provide development officer support to third sector mental health organisations and participate in relevant partnerships.
Social Value Forum - funded by West Glamorgan Regional Partnership Board to support the development and facilitation of a regional Social value Forum with Swansea CVS.

17 Restricted Grants (cont.)

Swansea Bay University Health Board:

Feasibility Study - Neath Cluster - A feasibility study into the opportunity, benefits and long-term viability of establishing a social enterprise entity in the Neath Cluster Network area.
Neath Cluster Network Mental Health – to facilitate a Children and Young People's Mental Health Grant Scheme for Neath Cluster.
Afan Social Prescribing - funded by the Afan Cluster to employ a member of staff to provide a social prescribing service to patients in the cluster.
Our Neighbourhood Approach (previously Building Safe & Resilient Communities) – Funded by Welsh Government's Transformation Fund and administered through the West Glamorgan Regional Partnership Board's 'Our Neighbour Approach', the Building Safe and Resilient Communities is an asset based, place based approach working in the communities of Briton Ferry and Melin and the Upper Amman/Swansea Valley. The programme involves working with partners of the NPT Public Services Board and aims to build on the strengths of the community and change the way public services are delivered within the communities.
Upper Valley Social Enterprise - funding from the Upper Valley cluster to undertake a feasibility study into the opportunity, benefits and long term viability of establishing a sustainable social enterprise with long term viability and sustainability.
Carers Partnership - The Regional Carers Partnership Board is made up of representatives from Swansea Bay University Health Board, Neath Port Talbot and Swansea local authorities, Carers Services/ Centres, Councils for Voluntary Service (CVS) and the West Glamorgan Regional Partnership. Carers' views shape the work of the Board.
Western Bay Co-Production – to support the embedding of co-production in Western Bay.
Citizens Panel - to cover the cost of the citizen panel, eg venue hire, refreshments and expenses.
Integrated Care Fund - to support vulnerable and isolated people, helping them to regain or maintain independence through volunteer.
Social Prescribing Service – this service facilitates the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.
Mental Health Service Provision Grants – grant funding from Welsh Government via Swansea Bay University Health Board for third sector support services to address low level mental health and wellbeing issues.
ICF Capital Grant – a third sector Covid-19 discretionary capital grant to cover capital costs incurred by local voluntary groups and organisations associated with Covid-19 adapted services.
Learning Disability Grant - Administration of a Third Sector grant scheme for re-establishing community groups to re-engage people with learning disabilities.
Upper Valley Social Prescriber - to facilitate the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs.
ICF Winter Pressures - funding made available by West Glamorgan Regional Partnership to support the easing of winter pressures created in health and social care,
Carers Engagement - to support the engagement of carers across the region ,
Legal Surgeries - to deliver a series of Legal Surgeries,
Outreach Programme for Diverse Communities - The outreach programme is delivered across the Swansea Bay University Health Board region to support communication and engagement with BAME communities. This officer post specifically works in Neath Port Talbot. Working with partners and stakeholders, the officer will engage with BAME communities groups and organisations to help ensure equitable access to health and wellbeing advice and services.

17 Restricted Grants (cont.)

National Lottery Community Fund
Community Companions – to deliver a project that will address loneliness and isolation in the counties of Neath Port Talbot and Bridgend, in partnership with BAVO.
Link Up – to provide development officer support to implement the Link Up Project which aims to provide a service that brokers support for third sector boards reducing new trustees and providing mentor support to them.

Pen-y-Cymoedd
Supporting Communities – to work in partnership with local leaders and communities to ensure the fund brings about positive and long lasting changes (in partnership with Interlink RCT).

Welsh Government
Foundational Economy - provided by the Welsh Government, this new £4.5m fund will test innovative ways of supporting and growing the foundational economy so that good practice can be shared across Wales. It funds experimental projects that are collaborative and innovative, test which Governmental interventions work best and challenge the conventional ways of doing things. CVS successfully applied to the fund which will fund the creation of a new social enterprise for social care.

WG Volunteering Grant – from WG via the RPB, this grant aimed to support recovery and transition to more sustainable models of volunteering across the west Glamorgan region.

Other Grants
Comic Relief – Funding from Comic Relief Community Fund and administered through WCVA, Neath Port Talbot CVS managed a small grant pot on behalf of the region (£1,000 - £10,000) to support community led working in order to tackle a specific need or issue within the applicant's locality.

BME Association – the Service Level Agreement with CVS is for the development and provision of an administration service that will support this new Charitable Incorporated Organisation (CIO).

Fynnon Oer Neath Valley – to facilitate a community benefit fund from Fynnon Oer windfarm for Clyne, Resolven and Melincourt.

Fynnon Oer Afan Valley - to facilitate a community benefit fund from Fynnon Oer windfarm for Cymmer and Glyncorrwg.

Peoples Health Trust - To develop and deliver a Local Conversation in the Upper Afan Valley - funded by People's Health Trust using money raised by healthexpect through The Health Lottery.

Social Enterprise Support – to provide a development officer to support the development of social enterprises which benefit health, social care and wellbeing in the Neath Port Talbot area.

Census Support Service – one-to-one support provided to individuals to complete their census form on-line

Crisis – In This Together – working jointly with the council, this covered the additional costs of supporting people who experienced homelessness during the Covid-19 pandemic.

Volunteer Manager Secondment - the role of the Regional Volunteering Project Manager is to implement a regional approach to volunteering by establishing the principles, practices, processes and key products needed for a regional approach. In line with the approach of the West Glamorgan Transformation Team, this involves working collaboratively with partner organisations and other stakeholders including representatives of service users, carers and third sector organisations.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18 GRANTS RECEIVED	2022		2021	
	£	£	£	£
Welsh Government via WCVA:				
Core Funding	161,517		280,523	
Youth Led Grants	8,389		6,650	
Voluntary Services Emergency Fund			47,102	
Winter Pressures	76,319		10,000	
		246,225		344,275
WCVA				
Voluntary Services Emergency Fund - Comic Relief				29,417
European Funding				
Active Inclusion			(5,471)	
Workways Plus	20,095		19,158	
		20,095		13,687
NPT Council				
Core Funding	45,980		44,000	
SHINE	41,743		35,000	
Older Persons Alliance			34,000	
Youth Engagement Project			6,206	
Friend in Need Grant			2,750	
Community Renewal Fund	250,000			
Loneliness & Isolation Project	22,727			
Volunteer Awards	1,950			
		362,400		121,956
Swansea Bay University Health Board				
Core Grant	8,509		8,509	
Mental Health Service User Facilitator	18,865		18,865	
Building Strong Bridges	41,607		41,607	
Mental Health Development	25,039		25,039	
Social Value Forum	8,978		13,614	
Feasibility Study - Neath Cluster			23,065	
Afan Social Prescribing	30,939		21,930	
Our Neighbourhood Approach	128,559		297,139	
Carers Partnership	48,367		54,628	
Western Bay Co-Production	34,107		39,128	
Social Prescribing Services	160,000		46,618	
Mental Health Service Provision Grants			200,000	
ICF Capital Grant			200,000	
Learning Disability Grant	18,645			
Upper Valleys Social Prescribing	15,072			
ICF Winter Pressures	11,357			
Carers Engagement	15,000			
Legal Surgeries	7,500			
Outreach Programme for Diverse Communities	47,214			
		619,758		990,142
National Lottery Community Fund				
Community Companions			102,056	
Link Up	10,488		16,364	
		10,488		118,420
GRANTS CARRIED FORWARD		1,258,966		1,617,897

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18 GRANTS RECEIVED (Cont.)	2022		2021	
	£	£	£	£
GRANTS CARRIED FORWARD		1,258,966		1,617,897
Pen-y-Cymoedd				
Supporting Communities		86,821		86,483
Welsh Government				
Foundational Economy				89,549
Welsh Government via CCS				
West Glamorgan Volunteering Grant - CCS				45,898
Other Grants				
Comic Relief			5,250	
BME Association	6,129		6,129	
Ffynnon Oer Neath Valley	15,208		14,719	
Ffynnon Oer Afan Valley	33,460		32,385	
People's Health Trust			27,000	
Social Enterprise Support	27,000		21,573	
Census Support Service	4,095		6,362	
Crisis - In This Together			4,938	
Volunteer Manager Secondment	9,885			
		95,777		118,356
		1,441,564		1,958,183

19 PROJECT EXPENDITURE AND GRANTS AWARDED	2022	2021
Project expenditure and grants awarded	282,444	789,171

Included in the project expenditure and grants awarded figure for 2022, are the following grants made over £5,000 in aggregation to institutions (no grants were made to individuals):

Ffynnon Oer Neath	
Resolven Community Council	5,000
Winter Wellbeing Grant	
Cymmer Afan Community Library	5,000
St Mary's Parish Centre	5,000
FAN Community Alliance	4,976
Cwmavon Welfare Association	5,000
Voluntary Services Emergency Fund	
FAN Community Alliance	2,000
Supporting Communities	
Interlink	37,548

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

19 GRANTS AWARDED (cont.)

Co-Production	
Swansea CVS	17,626
Social Prescribing Service	
Swansea CVS	100,000

20 COMMITMENTS UNDER OPERATING LEASES

Minimum lease payments falling due as follows:

	2022	2021
	£	£
Within one year	3,023	3,946
Between one and five years		4,583

21 RELATED PARTY DISCLOSURES

During the year the company paid grants of £8,662 to related party organisations who have common trustees.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021	
INCOMING RESOURCES	£	£	£	£
Welsh Government via WCVA:				
Core Funding	161,517		280,523	
Youth Led Grants	8,389		6,650	
Voluntary Services Emergency Fund			47,102	
Winter Pressures	76,319		10,000	
WCVA				
Voluntary Services Emergency Fund - Comic			29,417	
European Funded				
Active Inclusion			(5,471)	
Workways Plus	20,095		19,158	
NPT Council				
Core Funding	45,980		44,000	
SHINE	41,743		35,000	
Older Persons Alliance			34,000	
Youth Engagement Project			6,206	
Friend in Need Grant			2,750	
Community Renewal Fund	250,000			
Loneliness & Isolation Project	22,727			
Volunteer Awards	1,950			
Swansea Bay University Health Board				
Core Grant	8,509		8,509	
Mental Health Service User Facilitator	18,865		18,865	
Building Strong Bridges	41,607		41,607	
Mental Health Development	25,039		25,039	
Social Value Forum	8,978		13,614	
Feasibility Study - Neath Cluster			23,065	
Afan Social Prescribing	30,939		21,930	
Our Neighbourhood Approach	128,559		297,139	
Carers Partnership	48,367		54,628	
Western Bay Co-Production	34,107		39,128	
Social Prescribing Services	160,000		46,618	
Mental Health Service Provision Grants			200,000	
ICF Capital Grant			200,000	
Learning Disability Grant	18,645			
Upper Valleys Social Prescribing	15,072			
ICF Winter Pressures	11,357			
Carers Engagement	15,000			
Legal Surgeries	7,500			
Outreach Programme for Diverse Communities	47,214			
National Lottery Community Fund				
Community Companions			102,056	
Link Up	10,488		16,364	
Pen-y-Cymoedd				
Supporting Communities	86,821		86,483	
INCOME CARRIED FORWARD		1,345,787		1,704,380

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
INCOME BROUGHT FORWARD		1,345,787		1,704,380
Welsh Government				
Foundational Economy			89,549	
Welsh Government via CCS				
West Glamorgan Volunteering Grant - CCS			45,898	
Other Grants				
Comic Relief			5,250	
BME Association	6,129		6,129	
Ffynnon Oer Neath Valley	15,208		14,719	
Ffynnon Oer Afan Valley	33,460		32,385	
People's Health Trust			27,000	
Social Enterprise Support	27,000		21,573	
Census Support Service	4,095		6,362	
Crisis - In This Together			4,938	
Volunteer Manager Secondment	9,885			
Other Income				
Training (Test, Trace and Protect)			2,000	
Training (Marie Curie)	1,920			
Practical Services	1,147		281	
Bank Interest	5,090		7,047	
Rental Income	12,000		12,000	
Welsh Government Covid Bonus	14,118			
Other Income	4,747		1,971	
		134,799		277,102
TOTAL INCOMING RESOURCES		1,480,586		1,981,482
EXPENDITURE				
Salaries	634,488		603,752	
Employers NI	63,541		52,520	
Subcontracted staff			53,965	
Pension	70,203		56,418	
Telephones	12,289		10,152	
Rent and Rates	1,053		1,001	
Heat and Light	4,383		5,188	
Cleaning	8,057		3,480	
Sundry Expenses	1,176		2,971	
Staff Travel	845		264	
Postage and Stationery	3,689		6,678	
Voluntary Voice			1,095	
Computer Software and Support	27,947		16,506	
EXPENDITURE CARRIED FORWARD		827,671		813,990

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
EXPENDITURE BROUGHT FORWARD	827,671		813,990	
Translation Costs	73		90	
Forum and Events	23,305		6,755	
Volunteer Travel and Expenses	460		47	
Subscriptions	2,738		1,149	
Recruitment	947			
Staff Training	16,676		6,955	
Volunteer training	3,300		13,850	
Advertising and Publicity	5,303		16,480	
Photocopying	5,005		3,982	
Depreciation: Fixtures and Fittings	525		545	
: Freehold	12,114		12,114	
Room Hire	1,327		1,355	
Bank Charges	105		122	
Equipment and Renewals	14,042		18,932	
Insurances	6,652		7,599	
Audit, Accountancy and Legal Services	21,945		22,970	
Repairs and Maintenance	20,415		9,982	
Fire and Security	1,719		7,463	
Refreshments	885		206	
Group Life Cover	5,373		6,070	
Project expenditure				
Ffynnon Oer Neath Valley	19,000		2,533	
Youth Led Grant	6,699		5,410	
People's Health Trust			16,000	
West Glamorgan Co-Production	17,626		19,564	
Building Safe & Resilient Communities			177,830	
Voluntary Services Emergency fund	26,870		20,231	
Voluntary Services Emergency fund - Comic Relief	1,790		24,801	
Supporting Communities - Interlink	37,548		36,016	
Community Companions			40,531	
Crisis - In This Together			4,914	
Social Prescribing Services	100,000		26,618	
Mental Health Service Provision Grants			200,000	
West Glamorgan Volunteering Grant - CCS			7,700	
ICF Capital Grant	4,266		177,872	
Calon Y Cymoedd			29,151	
WCVA Winter Pressures	50,000			
Learning Disability Grant	18,645			
TOTAL EXPENDITURE		(1,253,024)		(1,739,827)
NET INCOME/EXPENDITURE		227,562		241,655
OTHER RECOGNISED GAINS/(LOSSES):				
Gains/(losses) on revaluation of investment property		34,500		
NET SURPLUS FOR THE YEAR		262,062		241,655

The Neath Port Talbot Community Voluntary Service Limited

England & Wales - Charity number 1064450

Accounts

Bevan Buckland LLP

REGISTERED COMPANY NUMBER: 03341466 (England and Wales)
REGISTERED CHARITY NUMBER: 1064450

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31 MARCH 2021

FOR

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD

Bevan Buckland LLP
Ground Floor, Cardigan House
Castle Court
Swansea Enterprise park
Swansea
SA7 9LA

Bevan Buckland LLP

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD

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THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE & ADMINISTRATIVE
REGISTERED COMPANY NUMBER
03341466 (England & Wales)

REGISTERED CHARITY NUMBER
1064450

REGISTERED OFFICE
Ty Margaret Thorne
17 - 19 Alfred Street
Neath
SA11 1EF

TRUSTEES	B Cole D Davies JP L Fleet CStJ JP J Jenkins MBE JP DL D Jones M Lythgoe MBE C Owen BEM Dr E Roberts DL M Scott L Smith E Thomas E Tweed L Whittaker G Thomas *appointed 28/01/2021* L Miles *appointed 28/01/2021*
SECRETARY	G M Richards MBE BA(Hons) Dip H&SW MSc LLD(hon)
TREASURER	J Flynn
CO-OPTED OFFICERS	Vacant (Swansea Bay University Health Board)

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE & ADMINISTRATIVE (CONT'D)

SENIOR MANAGEMENT TEAM

G Richards	Director
A Potts	Deputy Director
A Keegan	Finance/ HR Manager

SENIOR STATUTORY AUDITOR

Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BANKERS

Lloyds TSB Bank PLC
5 Windsor Road
Neath SA11 1LP

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 27/03/1997 and registered as a charity on 18/09/1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

RECRUITMENT AND APPOINTMENT OF MANAGEMENT COMMITTEE

The directors of the company are also Charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

TRUSTEE INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity. New trustees are invited and encouraged to attend a training session to familiarise themselves with the charity and the context within which it operates and covers. An Induction Pack for Trustees is distributed which covers:

- The obligations of Management Committee members
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published accounts
- Future plans and objectives

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register is in place and is updated bi-monthly. At the onset of the Covid-19 pandemic, a specific Covid-19 Risk Register was created, which has been used as a reporting mechanism to the Management Committee. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors. There is a range of procedures which the charity implement to mitigate potential risks.

ORGANISATIONAL STRUCTURE

Neath Port Talbot Council for Voluntary Service Ltd is managed by a board of 15 trustees and 1 co-opted member (currently vacant), which meets bi-monthly and is responsible for the strategic direction and policy of the charity. At present, the Management Committee has 15 members from a variety of backgrounds relevant to the work of the charity. The Company Secretary also sits on the Management Committee but has no voting rights.

A scheme of delegation is in place with day-to-day responsibility for the provision of the services resting with the Director supported by the Senior Management Team. The Director is responsible for ensuring that the charity delivers the services specified. The senior managers have responsibility for day-to-day operational management, individual supervision of staff and for ensuring the team continues to develop its skills and working practices in line with good practice.

POLICY

In so far as it is complementary to the Charity's objects, the Charity is guided by both local and national policy.

OBJECTIVES

The company is governed by its Articles of Association and its charitable rules. The company is restricted to carrying out activities within its charitable objectives.

The principal activities of the charity are to support, promote and develop the participation of voluntary organisations, community groups and individuals in the third sector in Neath Port Talbot. The charity confirms it has referred to the guidance contained in the Charity Commission General Guidance on Public Benefit when reviewing the charity's aims and objectives in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The main area of charitable activity is to support, promote and develop the participation of voluntary organisations, community groups and individuals in Neath Port Talbot. The charity's activities deliver public benefit through 6 key service areas:

(1) Development Support

The charity responds to general and specialist enquiries for development support, and works with a range of groups to provide assistance on governance, finance and funding, legal matters, and volunteering. The development team provides comprehensive guidance and support to community-based voluntary groups and organisations. The charity also works with and, in some cases, administer local renewable energy community benefit funds.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

(1) Development Support (Con't)

Whilst operating in a very challenging and difficult time, the charity engaged with a wide range of established, emerging and pop-up groups, helping them to operate safely and effectively at a time of crisis. A range of advice, support and guidance was delivered, including support to develop a constitution, source emergency funding, plan financial matters in a crisis, information on trustee roles and responsibilities, how to develop a project, and strategic planning. Experienced trustees have been able to assist others within their own and other organisations, and offer guidance and support where appropriate. During 2020-2021, the charity distributed a range of emergency grant funding to local voluntary groups that assisted in responding to the pandemic crisis and to maintain essential services for the community.

(2) Information & Advice

Information and advice is available to over 1,000 organisations in Neath Port Talbot on local and regional issues and sourcing funding sources and events. Advice and guidance is provided on the completion of emergency funding application forms and ensuring funders' criteria is adhered to. Advice and assistance around the writing of business plans has been provided especially to support funding applications. The charity disseminates information on the latest funding streams available and other information that will support the application process. Advice and guidance on governance and financial recording is provided to enhance the application process. This service has been particularly important during the pandemic.

(3) Training Programmes

During 2020-2021, the charity provided training to support the development of organisations, groups and individuals in the third sector on a range of topics. Remote training has been delivered to meet specific requirements and tailored to organisations' needs especially in response to the Covid-19 pandemic crisis. This has included awareness raising of the importance of maintaining effective governance, business continuity, volunteering safely, accessing emergency funding and understanding the latest Covid-19 regulations and restrictions.

(4) Volunteering Opportunities

During 2020-2021, the volunteer centre continued to promote volunteering and raise public awareness of volunteering opportunities. Whilst promotional events and celebrations were paused due to the pandemic crisis, the charity was an active part of supporting, promoting and enabling volunteering to be undertaken safely and effectively in response to acute community needs.

The volunteer centre continued to work with those in communities who are hardest to reach, and those hardest hit by the Covid-19 pandemic. The organisation uses a range of promotional materials and promotes its activities through social media, newsletters, and the volunteering Wales website.

(5) Facilitating the sector's involvement in joint planning

The charity facilitates the representation of voluntary groups to joint planning forums and is represented on over 90 partnership and joint planning and working groups. Whilst some of these paused during the pandemic, many others continued to operate remotely. The charity organised and facilitated its third sector forums remotely, providing an important opportunity for voluntary groups to meet, receive and share information at a critical time.

(6) Providing practical services

Accessible meeting and conference facilities are available and can be used for recruitment, training, consultations, and workshops, subject to Covid-19 regulations and Covid-19 safe-working guidelines and practices. The charity has practical equipment that is available for loan. A range of publications is also available including information on management practice, personnel/legal matters, health and safety literature, and trust and grant-giving information.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

The total income of £1,981,482 (2020: £1,490,280) was spent on direct charitable expenditure totalling £1,739,827 (2020: £1,291,430) resulting in a surplus of £241,655 (2020: surplus of £198,850).

The Statement of Financial Activities reflects the income and expenditure incurred by Neath Port Talbot Council for Voluntary Service Ltd in carrying out its role in respect of its objectives. The total funds at 31 March 2021 were £1,905,643 (2020: £1,663,988), with £1,244,046 (2020: £993,535) being designated and unrestricted funds. Restricted funds at the year end were £277,515 (2020: £276,487) and restricted capital funds £384,082 (2020: £393,966).

PRINCIPAL FUNDING SOURCES

The principal funding sources are by way of grant income from Welsh Government, WCVA, Neath Port Talbot County Borough Council, West Glamorgan Regional Partnership Board, National Lottery Community Fund and Swansea Bay University Health Board.

INVESTMENT POLICY

The trustees have considered the most appropriate policy for investing funds. Investment funds are held on deposit and the return for current year is felt to be satisfactory. The trustees will take advice as to when to take other actions.

RESERVES POLICY

The Management Committee has set out the charity's reserves policy to allow the trustees to have strong financial controls over the organisation and meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the reserves to align to the medium term strategy set out by the Board. The policy also takes into account the budgeting and risk management process. The Board has set out the final reserves policy based on the following:-

- Contingency planning - the critical costs medium term strategy plan to support the charity's medium term objectives.
- Capital spend to match the reserves committed to funding capital items.
- A replacement reserve to meet unexpected and uninsured building costs
- The other designated funds represent planned spend which will be defrayed in the medium term
- The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The Board will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions

TAXATION STATUS

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

COVID-19

The Management Committee has considered the going concern of the charity for at least the next 12 months, reviewing the budget, the cash balances held, the reserves policy and the general strength of the charity. The Management Committee has further considered and challenged the effect of the COVID-19 pandemic over the next 12 months and it is confident that the charity is a going concern.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF THE MANAGEMENT COMMITTEE RESPONSIBILITIES

The Management Committee (who are also the directors of The Neath Port Talbot Council for Voluntary Service Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Management Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Management Committee is aware:
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

The financial statements were approved by order of the Management Committee on Thursday 9th September 2021 and were signed on its behalf by:

.....

SECRETARY - G RICHARDS

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

Opinion

We have audited the financial statements of the Neath Port Talbot Council For Voluntary Service (the 'charitable company' ') for the year ended 31 March 2021 which comprise a Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors theron.

Our opinion on the financial statements does not cover the other information and, expect to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken during the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee's were not entitled to take advantage of the small companies' exemption in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:
- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual. suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charitable company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified
In addition to the above, our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Bevan Buckland LLP

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD (Co. No. 03341466)

Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants And Statutory Auditors
Ground Floor,
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 10/9/2021

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Charitable activities	2	333,032	1,625,151	1,958,183	1,460,489
Other trading activity	3	16,252	-	16,252	21,909
Investment Income	4	7,047	-	7,047	7,882
Total		356,331	1,625,151	1,981,482	1,490,280
EXPENDITURE ON:					
Charitable activities	6	100,349	1,639,478	1,739,827	1,291,430
Total		100,349	1,639,478	1,739,827	1,291,430
NET INCOME/EXPENDITURE		255,982	(14,327)	241,655	198,850
Transfers between funds		(5,471)	5,471	-	-
		250,511	(8,856)	241,655	198,850
RECONCILIATION OF FUNDS					
Total funds brought forward		993,535	670,453	1,663,988	1,465,138
TOTAL FUNDS CARRIED FORWARD		1,244,046	661,597	1,905,643	1,663,988

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021
(Co. No. 03341466)

	NOTES	2021 £	2020 £
NON CURRENT ASSETS			
Property, plant & equipment	10	408,466	421,125
Investment property	11	85,500	85,500
CURRENT ASSETS			
Debtors	12	341,527	416,554
Cash and cash equivalents		1,222,838	1,066,134
		1,564,365	1,482,688
CURRENT LIABILITIES	13	(152,688)	(325,325)
NET CURRENT ASSETS		1,411,677	1,157,363
TOTAL ASSETS LESS CURRENT LIABILITIES		1,905,643	1,663,988
NET ASSETS		1,905,643	1,663,988
FUNDS	16		
Unrestricted funds		1,244,046	993,535
Restricted funds		661,597	670,453
TOTAL FUNDS		1,905,643	1,663,988

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board of Trustees on 9.9.21 and were signed on its behalf by:

D Davies - Trustee

Dr E Roberts - Trustee

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2021
(Co. No. 03341466)

	NOTES	2021 £	2020 £
Cash flows from operating activities:			
Cash generated from operations	1	149,657	179,133
Net cash provided by (used in) operating activities		149,657	179,133
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	-
Interest received		7,047	7,882
Net cash provided by (used in) investing activities		7,047	7,882
Change in cash and cash equivalents in the reporting period		156,704	187,015
Cash and cash equivalents at the beginning of the reporting period		1,066,134	879,119
Cash and cash equivalents at the end of the reporting period		1,222,838	1,066,134

NOTES TO THE STATEMENT OF CASH FLOWS

1 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	241,655	198,850
Adjustments for:		
Depreciation charges	12,659	14,614
Interest received	(7,047)	(7,882)
Revaluation	-	(19,076)
(Increase)/Decrease in debtors	75,027	(273,026)
Increase/(Decrease) in creditors	(172,637)	265,653
Net cash provided by (used in) operating activities	149,657	179,133

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

Accounting Convention
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds. Revenue grants are credited directly to the Statement of Financial Activities and Capital grants are released over the life of the asset in line with the depreciation policy.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Income from room hire and training is recognised when the hire or training takes place.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocations of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Voluntary income
Voluntary income is received by way of donation and fundraising events and is included in full in the Income and Expenditure account when received.

Depreciation
Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Freehold land & buildings	2%	Straight Line
Fixtures & fittings	10%	Straight Line
Office Equipment	10%	Straight Line
Computer Equipment & Software	33%	Straight Line

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES (CONT'D)

Capitalisation Policy
Where the capital expenditure is less than £5,000 the charity, has adopted the policy to charge the SOFA the cost of the assets purchased. All items over £5,000 are capitalised and depreciated over their useful economic life.

Investment Property
Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the statement of comprehensive income.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal.

Pensions - Defined Contribution Scheme
Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

Corporation taxation
The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting
Unrestricted funds are funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Operating leases
Rentals paid under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Company status
The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Preparation of the accounts on a going concern basis
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES (CONT'D)

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Grants Awarded/ Paid
The charity administers a number of different grant funds on behalf of funding bodies. These are all managed in accordance with the funders' conditions, and are awarded by funding panels.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred Income
Deferred income represents invoices raised in the year for grants relating to future periods.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant management judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Estimation Uncertainty
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider their to be no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2 INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
		£	£
Grants	(note 18)	1,958,183	1,460,489

3 OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Training (Test, Trace and Protect)	2,000	-
Practical services	281	2,625
Rental income	12,000	12,000
Other income	1,971	7,284
	16,252	21,909

4 INVESTMENT INCOME

	2021	2020
	£	£
Interest received	7,047	7,882

5 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	12,659	14,614

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6 CHARITABLE ACTIVITIES COSTS

	Basis of Allocation	Voluntary Unit	Other Charitable Activities	Total 2021	Total 2020
	£	£	£	£	£
Costs directly allocated to activities					
Staff Costs	Direct	22,340	690,350	712,690	668,966
Project expenditure and Grants Awarded (note 19)	Direct	-	789,171	789,171	420,235
Depreciation	Direct	-	12,659	12,659	14,614
Travel expenses	Direct		264	264	9,949
Administration expenses	Direct	576	115,659	116,235	79,440
Support costs allocated to activities					
Premises	% of Usage	1,340	48,825	50,165	57,087
Administration expenses	% of Usage	1,676	56,967	58,643	41,139
Total resources expended		25,932	1,713,895	1,739,827	1,291,430

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7 TRUSTEES RENUMERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses
Trustees' expenses paid during the year were as follows:

	2021 £	2020 £
	-	-

8 STAFF COSTS

	2021 £	2020 £
Wages and salaries	603,752	598,035
Social security costs	52,520	46,121
Pensions	56,418	54,868
	712,690	699,024

The number of employees whose employee benefits (excluding employer pension and employers national insurance costs) exceeded £60,000 was:

	2021	2020
£70,001 - £80,000	1	1

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are charged to funds based on the hours worked relating to that fund.

The key management personnel of the Charity, comprise of the Trustees and Senior Management team. The total employee benefits of the key management personnel of the Charity were £186,677 (2020: £128,943).

The average monthly number of employees during the year was as follows:

2021	2020
23	26

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM				
Charitable activates	**2**	198,935	1,261,554	1,460,489
Other trading activity	**3**	21,909	-	21,909
Investment Income	**4**	7,882	-	7,882
Total		228,726	1,261,554	1,490,280
EXPENDITURE ON:				
Charitable activities	**6**	193,306	1,098,124	1,291,430
Total		193,306	1,098,124	1,291,430
NET INCOME		35,420	163,430	198,850
RECONCILIATION OF FUNDS				
Total funds brought forward		958,115	507,023	1,465,138
TOTAL FUNDS CARRIED FORWARD		993,535	670,453	1,663,988

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10 PROPERTY, PLANT & EQUIPMENT

	Freehold Land & Buildings £	Fixtures & Fittings £	Office Equipment £	Computer Equipment & Software £	Total £
COST					
At 1 April 2020	605,739	19,338	27,868	10,678	663,623
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2021	605,739	19,338	27,868	10,678	663,623
DEPRECIATION					
At 1 April 2020	189,311	14,661	27,848	10,678	242,498
Charge for the year	12,114	525	20	-	12,659
Disposal	-	-	-	-	-
At 31 March 2021	201,425	15,186	27,868	10,678	255,157
NET BOOK VALUE					
At 31 March 2021	404,314	4,152	-	-	408,466
As at 31 March 2020	416,428	4,677	20	-	421,125

The Big Lottery Fund holds a legal charge over 17/19 Alfred Street which is included in the cost above.

11 INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020 and At 31 March 2021	85,500
NET BOOK VALUE	
At 31 March 2021	85,500
At 31 March 2020	85,500

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11 INVESTMENT PROPERTY (Cont.)

The investment property was re- valued by the trustees as at 31 March 2020. The valuation was based on a previous external valuation and the economic impact of COVID-19. The trustees believe that there has been no diminution in value since.

12 DEBTORS

	2021	2020
	£	£
Trade and other payables	205,424	354,478
Prepayments and accrued income	136,103	62,076
	341,527	416,554

13 CURRENT LIABILITIES

	2021	2020
	£	£
Trade and other payables	132,163	58,718
Social security and other taxation	20,525	13,626
Grant income deferred	-	252,981
	152,688	325,325

Included in creditors is an amount £4,356 (2020 - £3,383) relating to monies received on behalf of SNAC and £555 (2020 - £22,159) relating to flood appeal monies held on behalf of Canalside Residents Association CIC and Raven's Retreat.

14 MOVEMENT IN FUNDS

	At 01.04.20	Net movement in reserves	At 31.03.21
Unrestricted funds			
Unrestricted funds	50,876	3,286	54,162
Designated funds	830,000	250,000	1,080,000
Designated capital funds	27,159	(2,775)	24,384
Designated capital funds investment property	85,500	-	85,500
	993,535	250,511	1,244,046
Restricted funds			
Restricted funds	276,487	1,028	277,515
Restricted capital funds	393,966	(9,884)	384,082
	670,453	(8,856)	661,597
	1,663,988	241,655	1,905,643

14 MOVEMENT IN FUNDS (Cont.)

Designated Funds Represent:	£
Critical costs	325,000
Maintaining core activities and staff development	690,000
ICT equipment reserve	15,000
Major Repairs	50,000
	1,080,000
Designated Capital Spend	109,884
	1,189,884

Critical costs represents contingency planning for the critical costs to support the charity's medium term objectives.

The charity has designated at least four months of running costs.

The other designated funds represent planned spend which will be defrayed in the medium term.

The restricted capital fund balance of £384,082 (2020 - £393,966) represents the net book value of the buildings and equipment that have been purchased through a restricted grant. The transfer out of this reserve represents the depreciation charge for the year.

The Designated Capital Spend fund reflects the value of monies spent on the Tangible Assets which have not been funded out of Grant Income. This balance represents a spend out of the general

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated Funds	Unrestrict Funds	Restricted Capital Funds	Restricted Funds	Total
	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:					
Non Current Assets	109,884	-	384,082	-	493,966
Current Assets	1,080,000	206,850	-	277,515	1,564,365
Current Liabilities	-	(152,688)	-	-	(152,688)
	1,189,884	54,162	384,082	277,515	1,905,643

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16 FUNDS RESTRICTED FUNDS	As at 01-Apr-20 £	Incoming resources £	Resources expended £	Transfers between funds £	As at 31-Mar-21 £
Welsh Government via WCVA					
Youth Led Grants	-	6,650	(6,650)	-	-
Voluntary Services Emergency Fund	-	47,102	(20,300)	-	26,802
WCVA					
Voluntary Services Emergency fund - Comic Relief	-	29,417	(27,267)	-	2,150
European Funded					
Active Inclusion	-	(5,471)		5,471	-
Workways +	-	19,158	(19,158)	-	-
NPTC Borough Council:					
Family Support Project	1,707	35,000	(35,000)	-	1,707
Digital Inclusion	2,500			-	2,500
Older Persons Alliance	6,052	34,000	(20,905)	-	19,147
Youth Engagement Project	-	6,206	(6,206)	-	-
Friend in Need Grant	-	2,750	(2,750)	-	-
Swansea Bay University Health Board					
Mental Health Service User Facilitator	-	18,865	(18,865)	-	-
Building Strong Bridges	-	41,607	(41,607)	-	-
Mental Health Development	-	25,039	(25,039)	-	-
Social Value Forum	-	13,614	(13,614)	-	-
Feasibility Study - Neath Cluster	-	23,065	-	-	23,065
Neath Cluster Network Mental Health	10,000	-	(1,000)	-	9,000
Afan Social Prescribing	6,124	21,930	(28,054)	-	-
Building Safe & Resilient Communities	119,902	297,139	(392,519)	-	24,522
Upper Valley Social Enterprise	21,635	-	-	-	21,635
Carers Partnership	-	54,628	(54,628)	-	-
Western Bay Co-Production	-	39,128	(39,128)	-	-
Citizens Panel	1,685	-	-	-	1,685
Integrated Care Fund	2,261	-	-	-	2,261
Social Prescribing Services	-	46,618	(30,087)	-	16,531
Mental Health Service Provision Grants	-	200,000	(200,000)	-	-
ICF Capital Grant	-	200,000	(189,112)	-	10,888
Winter Pressures	-	10,000	(10,000)	-	-
National Lottery Community Fund					
Community Companions	49,793	102,056	(142,128)	-	9,721
Link Up	13,745	16,364	(10,745)	-	19,364
Pen-y-Cymoedd					
Supporting Communities	2,529	86,483	(77,121)	-	11,891
Welsh Government					
Foundational Economy	-	89,549	(89,549)	-	-
Welsh Government via CCS					
West Glamorgan Volunteering Grant - CCS	-	45,898	(45,898)	-	-
Other Grants					
Comic Relief	9,520	5,250	(5,250)	-	9,520
BME Association	-	6,129	(6,129)	-	-
Ffynnon Oer Neath Valley	2,972	14,719	(3,596)	-	14,095
Ffynnon Oer Afan Valley	20,281	32,385	(2,944)	-	49,722
People's Health Trust	5,781	27,000	(32,781)	-	-
Social Enterprise Support	-	21,573	(21,573)	-	-
Census Support Service	-	6,362	(5,077)	-	1,285
Crisis - In This Together	-	4,938	(4,914)	-	24
	276,487	1,625,151	(1,629,594)	5,471	277,515
Designated Funds	942,659	-	-	247,225	1,189,884
Unrestricted Funds	50,876	356,331	(100,349)	(252,696)	54,162
Restricted Capital Funds	393,966	-	(9,884)	-	384,082
TOTAL FUNDS	1,663,988	1,981,482	(1,739,827)	-	1,905,643

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16 FUNDS

RESTRICTED FUNDS	As at 01-Apr-19 £	Incoming resources £	Resources expended £	Transfers between funds £	As at 31-Mar-20 £
Welsh Government via WCVA					
Youth Led Grants	14	10,250	(10,264)	-	-
European Funded					
Active Inclusion	-	45,437	(45,437)	-	-
Workways Plus	-	17,987	(17,987)	-	-
NPT Council:					
SSVS	-	31,267	(31,267)	-	-
Family Support Project	1,707	35,000	(35,000)	-	1,707
Digital Inclusion	2,500	-	-	-	2,500
Older Persons Alliance	-	33,000	(26,948)	-	6,052
Youth Engagement Project	-	24,822	(24,822)	-	-
Swansea Bay University Health Board					
Mental Health Service User Facilitator	-	18,865	(18,865)	-	-
Building Strong Bridges	-	41,607	(41,607)	-	-
Mental Health Development	-	25,039	(25,039)	-	-
Social Value Forum	-	7,226	(7,226)	-	-
Neath Cluster Network Patient Engagement	3,079	-	(3,079)	-	-
Neath Cluster Network Mental Health	5,000	10,000	(5,000)	-	10,000
Afan Social Prescribing	-	25,745	(19,621)	-	6,124
Upper Valley's Patient Engagement	-	2,000	(2,000)	-	-
Building Safe & Resilient Communities	-	351,703	(231,801)	-	119,902
Upper Valley Social Enterprise	-	21,635	-	-	21,635
Strategic Framework	-	7,168	(7,168)	-	-
Carers Partnership	-	23,494	(23,494)	-	-
Citizens Panel	1,733	-	(48)	-	1,685
Integrated Care Fund	2,261	-	-	-	2,261
Western Bay Co-Production	-	33,145	(33,145)	-	-
National Lottery Community Fund					
Community Companions	34,116	129,477	(113,800)	-	49,793
Link Up	23,267	14,293	(23,815)	-	13,745
Pen-y-Cymoedd					
Supporting Communities	1,215	84,191	(82,877)	-	2,529
Welsh Government					
Foundational Economy	-	10,450	(10,450)	-	-
Other Grants					
Comic Relief	-	110,250	(100,730)		9,520
BME Association	-	1,021	(1,021)	-	-
Ffynnon Oer Neath Valley	-	14,588	(11,616)	-	2,972
Ffynnon Oer Afan Valley	28,281	32,097	(40,097)	-	20,281
People's Health Trust	-	78,224	(72,443)	-	5,781
Social Enterprise Support	-	21,573	(21,573)	-	-
	103,173	1,261,554	(1,088,240)	-	276,487
Designated Funds	938,313	-	14,346	(10,000)	942,659
Unrestricted Funds	19,802	228,726	(207,652)	10,000	50,876
Restricted Capital Funds	403,850	-	(9,884)	-	393,966
TOTAL FUNDS	1,465,138	1,490,280	(1,291,430)	-	1,663,988

17 Restricted Grants

Welsh Government via WCVA
Youth Led Grants – to facilitate a small grant to support young people to volunteer in their communities.

Voluntary Services Emergency Fund - emergency voluntary sector funding made available via WCVA for use during the pandemic crisis.

WCVA
Voluntary Services Emergency Fund - Comic Relief - emergency voluntary sector funding made available by Comic Relief for use during the pandemic crisis

European Funded
Active Inclusion – to support engagement activities for people who are economically inactive or long term unemployed.

Workways + - to provide a staff resource to fulfil the volunteering specific element of the European funded Workways+ project.

NPT Council:
SSVS – provision of a Social Services volunteering scheme for adults in Neath Port Talbot.

Family Support Project – to provide a volunteer befriending family support service.

Older Persons Alliance - funded by the council to support the development of an Older Person's Alliance in Neath Port Talbot.

Youth Engagement Project - Funded by Neath Port Talbot Youth Service, the Youth Engagement Support project was a befriending service to supported young people aged 11-24, who were having trouble getting into or staying in work, education or training.

Friends in Need – emergency funding support from the local council for individuals who need additional support provided by a close contact, friend or volunteer

Swansea Bay University Health Board:
Mental Health Service User Facilitator – to provide a mental health service user facilitator to feed the voice of service users through planning structures.

Building Stronger Bridges – to facilitate the links between Health and the third sector.

Mental Health Development – to provide development officer support to third sector mental health organisations and participate in relevant partnerships.

Social Value Forum - funded by West Glamorgan Regional Partnership Board to support the development and facilitation of a regional Social value Forum with Swansea CVS.

Afan Social Prescribing - funded by the Afan Cluster to employ a member of staff to provide a social prescribing service to patients in the cluster.

Neath Cluster Network Mental Health – to facilitate a Children and Young People's Mental Health Grant Scheme for Neath Cluster

17 Restricted Grants (cont.)

Swansea Bay University Health Board:

Upper Valley's Patient Engagement - funded by Upper Valleys Cluster to provide activities and methods of effectively engaging with the patient population.

Building Safe & Resilient Communities – Funded by Welsh Government's Transformation Fund and administered through the West Glamorgan Regional Partnership Board's 'Our Neighbour Approach', the Building Safe and Resilient Communities is an asset based, place based approach working in the communities of Briton Ferry and Melin and the Upper Amman/Swansea Valley. The programme involves working with partners of the NPT Public Services Board and aims to build on the strengths of the community and change the way public services are delivered within the communities.

Carers Partnership - The Regional Carers Partnership Board is made up of representatives from Swansea Bay University Health Board, Neath Port Talbot and Swansea local authorities, Carers Services/ Centres, Councils for Voluntary Service (CVS) and the West Glamorgan Regional Partnership. Carers' views shape the work of the Board.

Western Bay Co-Production – to support the embedding of co-production in Western Bay.

Social Prescribing Service – this service facilitates the referral of patients with health conditions to non-clinical services or activities that provide a person-centred approach to helping patients with practical, social or emotional needs

Mental Health Service Provision Grants – grant funding from Welsh Government via Swansea Bay University Health Board for third sector support services to address low level mental health and wellbeing issues.

ICF Capital Grant – a third sector Covid-19 discretionary capital grant to cover capital costs incurred by local voluntary groups and organisations associated with Covid-19 adapted services.

Winter Pressures – funding made available by West Glamorgan Regional Partnership to support the easing of winter pressures created in health and social care

National Lottery Community Fund
Community Companions – to deliver a project that will address loneliness and isolation in the counties of Neath Port Talbot and Bridgend, in partnership with BAVO.

Link Up – to provide development officer support to implement the Link Up Project which aims to provide a service that brokers support for third sector boards reducing new trustees and providing mentor support to them.

Pen-y-Cymoedd
Supporting Communities – to work in partnership with local leaders and communities to ensure the fund brings about positive and long lasting changes (in partnership with Interlink RCT)

Welsh Government
Foundational Economy - provided by the Welsh Government, this new £4.5m fund will test innovative ways of supporting and growing the foundational economy so that good practice can be shared across Wales. It funds experimental projects that are collaborative and innovative, test which Governmental interventions work best and challenge the conventional ways of doing things. CVS successfully applied to the fund which will fund the creation of a new social enterprise for social care.

WG Volunteering Grant – from WG via the RPB, this grant aimed to support recovery and transition to more sustainable models of volunteering across the west Glamorgan region

17 Restricted Grants (cont.)

Other Grants

Western Bay – to support the facilitation of the Western Bay Regional Citizens Panel.

Comic Relief – Funding from Comic Relief Community Fund and administered through WCVA, Neath Port Talbot CVS managed a small grant pot on behalf of the region (£1,000 - £10,000) to support community led working in order to tackle a specific need or issue within the applicant's locality.

Fynnon Oer Neath Valley – to facilitate a community benefit fund from Fynnon Oer windfarm for Clyne, Resolven and Melincourt.

Fynnon Oer Afan Valley - to facilitate a community benefit fund from Fynnon Oer windfarm for Cymmer and Glyncorrwg.

Peoples Health Trust - To develop and deliver a Local Conversation in the Upper Afan Valley - funded by People's Health Trust using money raised by healthexpect through The Health Lottery.

Social Enterprise Support – to provide a development officer to support the development of social enterprises which benefit health, social care and wellbeing in the Neath Port Talbot area.

Lloyds Bank Foundation – to support the implementation of the Grow Pilot which provides support to small voluntary organisations.

Integrated Care Fund Community Wellbeing – to facilitate a small grant scheme focused on improving health and wellbeing.

Neath Port Talbot BME Association – the Service Level Agreement with CVS is for the development and provision of an administration service that will support this new Charitable Incorporated Organisation (CIO).

Census Support Service – one-to-one support provided to individuals to complete their census form on-line

Crisis – In This Together – working jointly with the council, this covered the additional costs of supporting people who experienced homelessness during the Covid-19 pandemic

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18 GRANTS RECEIVED

	2021		2020	
	£	£	£	£
Welsh Government via WCVA:				
Core Funding	280,523		146,731	
Youth Led Grants	6,650		10,250	
Voluntary Services Emergency Fund	47,102		-	
		334,275		156,981
WCVA				
Voluntary Services Emergency Fund - Comic Relief		29,417	-	
European Funding				
Active Inclusion	(5,471)		45,437	
Workways Plus	19,158		17,987	
		13,687		63,424
NPT Council				
Core Funding	44,000		43,695	
SSVS	-		31,267	
Family Support Project	35,000		35,000	
Older Persons Alliance	34,000		33,000	
Youth Engagement Project	6,206		24,822	
Friend in Need Grant	2,750		-	
		121,956		167,784
Swansea Bay University Health Board				
Core Grant	8,509		8,509	
Mental Health Service User Facilitator	18,865		18,865	
Building Strong Bridges	41,607		41,607	
Mental Health Development	25,039		25,039	
Social Value Forum	13,614		7,226	
Feasibility Study - Neath Cluster	23,065		-	
Neath Cluster Network Mental Health	-		10,000	
Afan Social Prescribing	21,930		25,745	
Upper Valley's Patient Engagement	-		2,000	
Building Safe & Resilient Communities	297,139		351,703	
Upper Valley Social Enterprise	-		21,635	
Strategic Framework	-		7,168	
Carers Partnership	54,628		23,494	
Western Bay Co-Production	39,128		33,145	
Social Prescribing Services	46,618		-	
Mental Health Service Provision Grants	200,000		-	
ICF Capital Grant	200,000		-	
Winter Pressures	10,000		-	
		1,000,142		576,136
National Lottery Community Fund				
Community Companions	102,056		129,477	
Link Up	16,364		14,293	
		118,420		143,770
Pen-y-Cymoedd				
Supporting Communities		86,483		84,191
Welsh Government				
Foundational Economy		89,549		10,450
GRANTS CARRIED FORWARD		**1,793,929**		**1,202,736**

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18 GRANTS RECEIVED (Cont.)

	2021		2020	
	£	£	£	£
GRANTS CARRIED FORWARD		1,793,929		1,202,736
Welsh Government via CCS				
West Glamorgan Volunteering Grant - CCS	45,898		-	
Other Grants				
Comic Relief	5,250		110,250	
BME Association	6,129		1,021	
Ffynnon Oer Neath Valley	14,719		14,588	
Ffynnon Oer Afan Valley	32,385		32,097	
People's Health Trust	27,000		78,224	
Social Enterprise Support	21,573		21,573	
Census Support Service	6,362		-	
Crisis - In This Together	4,938		-	
		164,254		257,753
		1,958,183		1,460,489

19 PROJECT EXPENDITURE AND GRANTS AWARDED

	2021	2020
Project expenditure and grants awarded	789,171	420,235

Included in the project expenditure and grants awarded figure for 2021, are the following grants made over £5,000 in aggregation to institutions (no grants were made to individuals):

ICF Capital Grants	
Resolven Building Blocks	7,694
SNAP Cymru	6,686
Neuadd Cwmllynfell Hall	6,302
Canolfan Maerdy	9,034
NPT MIND	8,659
Afan Community Fitness	6,106
FAN Community Alliance	13,070
Me, Myself and I	5,442
Glynneath Training Centre	10,000
Neath YMCA	9,800
Little Wings	8,232
Gwynfi Miners Community Hall	11,952

19 GRANTS AWARDED (cont.)

ICF Capital Grants (cont.):	
Crynant Community Association	10,500
Tairgwaith Workingmens Club	9,205
Mental Health Service Provision:	
Swansea Mind	16,623
NPT Mind	16,090
Congolese Development Project	9,303
Resolven Building Blocks	10,681
Relate	10,130
Faith in Families	11,193
Family Housing Association Wales Ltd	7,036
Roots Foundation	6,816
Chinese in Wales Association	7,284
Llamau	11,400
African Community Centre	12,663
Marauders Mens Health	9,268
Hafan Cymru	13,500
Crynant Community Association	6,654
SCVS	17,605
Building Safe & Resilient Communities:	
Giants Grave Boys & Girls Club	20,000
Neath Boys & Girls Club	19,133
Briton Ferry Resource Centre	19,808
Briton Ferry Llansawel AFC	20,000
Ynysmaerdy Bowls Association	12,897
Supporting Communities - Interlink	36,016
Community Companions:	
BAVO	40,531

20 COMMITMENTS UNDER OPERATING LEASES

Minimum lease payments falling due as follows:

	2021	2020
	£	£
Within one year	3,946	3,341
Between one and five years	4,583	7,319

21 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 (£nil 2020)

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
INCOMING RESOURCES	£	£	£	£
Welsh Government via WCVA:				
Core Funding	280,523		146,731	
Youth Led Grants	6,650		10,250	
Voluntary Services Emergency Fund	47,102		-	
WCVA				
Voluntary Services Emergency Fund - Comic Relief	29,417		-	
European Funded				
Active Inclusion	(5,471)		45,437	
Workways Plus	19,158		17,987	
NPT Council				
Core Funding	44,000		43,695	
SSVS	-		31,267	
Family Support Project	35,000		35,000	
Older Persons Alliance	34,000		33,000	
Youth Engagement Project	6,206		24,822	
Friend in Need Grant	2,750		-	
Swansea Bay University Health Board				
Core Grant	8,509		8,509	
Mental Health Service User Facilitator	18,865		18,865	
Building Strong Bridges	41,607		41,607	
Mental Health Development	25,039		25,039	
Social Value Forum	13,614		7,226	
Feasibility Study - Neath Cluster	23,065		-	
Neath Cluster Network Mental Health	-		10,000	
Afan Social Prescribing	21,930		25,745	
Upper Valley's Patient Engagement	-		2,000	
Building Safe & Resilient Communities	297,139		351,703	
Upper Valley Social Enterprise	-		21,635	
Strategic Framework	-		7,168	
Carers Partnership	54,628		23,494	
Western Bay Co-Production	39,128		33,145	
Social Prescribing Services	46,618		-	
Mental Health Service Provision Grants	200,000		-	
ICF Capital Grant	200,000		-	
Winter Pressures	10,000		-	
National Lottery Community Fund				
Community Companions	102,056		129,477	
Link Up	16,364		14,293	
Pen-y-Cymoedd				
Supporting Communities	86,483		84,191	
INCOME CARRIED FORWARD		1,704,380		1,192,286

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
INCOME BROUGHT FORWARD		1,704,380		1,192,286
Welsh Government				
Foundational Economy	89,549		10,450	
Welsh Government via CCS				
West Glamorgan Volunteering Grant - CCS	45,898		-	
Other Grants				
Comic Relief	5,250		110,250	
BME Association	6,129		1,021	
Ffynnon Oer Neath Valley	14,719		14,588	
Ffynnon Oer Afan Valley	32,385		32,097	
People's Health Trust	27,000		78,224	
Social Enterprise Support	21,573		21,573	
Census Support Service	6,362		-	
Crisis - In This Together	4,938		-	
Other Income				
Training (Test, Trace and Protect)	2,000		-	
Practical Services	281		2,625	
Bank Interest	7,047		7,882	
Rental Income	12,000		12,000	
Other Income	1,971		7,284	
		277,102		297,994
TOTAL INCOMING RESOURCES		1,981,482		1,490,280
EXPENDITURE				
Salaries	603,752		598,035	
Employers NI	52,520		46,121	
Subcontracted staff	53,965		16,063	
Pension	56,418		54,868	
Telephones	10,152		8,011	
Rent and Rates	1,001		1,604	
Heat and Light	5,188		6,883	
Cleaning	3,480		2,955	
Sundry Expenses	2,971		3,697	
Staff Travel	264		9,949	
Postage and Stationery	6,678		7,854	
Printing services	-		540	
Voluntary Voice	1,095		-	
Computer Software and Support	16,506		8,618	
Translation Costs	90		549	
EXPENDITURE CARRIED FORWARD		814,080		765,747

THE NEATH PORT TALBOT COUNCIL FOR VOLUNTARY SERVICE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
EXPENDITURE BROUGHT FORWARD	814,080		765,747	
Forum and Events	6,755		5,347	
Volunteer Travel and Expenses	47		6,460	
Subscriptions	1,149		1,111	
Recruitment	-		5,244	
Staff Training	6,955		4,077	
Volunteer training	13,850		7,158	
Advertising and Publicity	16,480		3,179	
Photocopying	3,982		6,294	
Depreciation: Fixtures and Fittings	545		2,500	
: Freehold	12,114		12,114	
Room Hire	1,355		1,539	
Bank Charges	122		64	
Equipment and Renewals	18,932		33,218	
Insurances	7,599		5,572	
Audit, Accountancy and Legal Services	22,970		10,705	
Repairs and Maintenance	9,982		7,206	
Fire and Security	7,463		2,604	
Refreshments	206		4,245	
Transport	-		198	
Group Life Cover	6,070		5,689	
Revaluation gains	-		(19,076)	
Project expenditure				
Ffynnon Oer Neath Valley	2,533		10,335	
Ffynnon Oer Afan Valley	-		37,269	
Youth Led Grant	5,410		8,320	
People's Health Trust	16,000		39,684	
West Glamorgan Co-Production	19,564		13,629	
Comic Relief	-		95,480	
Building Safe & Resilient Communities	177,830		122,170	
Voluntary Services Emergency fund	20,231		-	
Voluntary Services Emergency fund - Comic Relief	24,801		-	
Supporting Communities - Interlink	36,016		38,691	
Neath Cluster Network Mental Health Grant Scheme	-		4,500	
Community Companions	40,531		50,157	
Crisis - In This Together	4,914		-	
Social Prescribing Services	26,618		-	
Mental Health Service Provision Grants	200,000		-	
West Glamorgan Volunteering Grant - CCS	7,700		-	
ICF Capital Grant	177,872		-	
Calon Y Cymoedd	29,151		-	
TOTAL EXPENDITURE		(1,739,827)		(1,291,430)
NET SURPLUS FOR THE YEAR		241,655		198,850