

# THE TYNEHOLME TRUST

Reference and administration details

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## ANNUAL REPORT AND

## FINANCIAL STATEMENTS

5 APRIL 2021

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# THE TYNEHOLME TRUST

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# THE TYNEHOLME TRUST

## REFERENCE AND ADMINISTRATION DETAILS

**CHARITY NAME:** The Tyneholme Trust

**REGISTERED CHARITY NO:** 1064439

**ADDRESS:** 121 Downs Court Road  
PURLEY  
Surrey  
CR8 1BH

**TRUSTEES:** A J Hubbard (Chairman)  
J F Hubbard (Mrs) (Secretary)  
R E Reid (Mrs)

**SOLICITORS:** Thomson Snell & Passmore  
3 Lonsdale Gardens  
TUNBRIDGE WELLS  
Kent  
TN1 1NX

**BANKERS:** CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ  
Co-operative Bank plc  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**INDEPENDENT EXAMINER:** A J Bennewith FCA, FCPA, FFA, FFTA,  
FIPA, DChA, FRSA  
Ynot House  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

# **THE TYNEHOLME TRUST**

## **REPORT OF THE TRUSTEES**

**For the year ended 5 April 2021**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Tyneholme Trust is a charitable organisation established under Deed of Settlement dated 4 April 1997 subject to a Deed of Enlargement dated 5 August 1997.

The power of appointing new trustees is vested in the settlor during the settlor's lifetime and by the trustees thereafter. The management of the trust is conducted by the trustees.

### **OBJECTIVES AND ACTIVITIES**

The objects of the trust, as set out in the Deed of Settlement, are "to support or promote such charitable purposes as the trustees may in their absolute discretion determine."

Applications for grants are notified to or received by the trustees and considered on the basis of fulfilment of the wishes of the settlors of the trust as set out in the objectives of the trust, taking account of the availability of funds.

### **ACHIEVEMENTS AND PERFORMANCE**

The trust provides a fund from which the trustees make grants in fulfilment of the objectives set out in the Deed of Settlement. During the year donations of £25,000 (2020 £25,000) after tax recovery were received. There was a return from investment of the funds held of £1,074 (2020: £1,352) which gave a total income of £26,074 (2020: £26,352). Grants of £25,007 (2020: £24,773) were approved by the trustees as set out in note 4 to the financial statements.

### **FINANCIAL REVIEW**

Funds received in excess of grants made are held in reserves available for future distribution in accordance with the trust's objects. Cash reserves are maintained in order to enable the trust to secure the ongoing capability of the trust.

### **PLANS FOR FUTURE PERIODS**

The trustees expect to continue the activities on the same basis for the forthcoming year.

### **PUBLIC BENEFIT STATEMENT**

The trustees have complied with their duty in Section 17(5) of the Charities Act 2011 to have due regard to Public Benefit guidance published by the Charity Commission.

# THE TYNEHOLME TRUST

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

|  |   |      |
|--|---|------|
| <br>_____ | <br>_____ | 2021 |
| Mrs J F Hubbard (Secretary)<br>For and on behalf of the Trustees                             | Date  |      |



**Independent Examiner's Report to the Trustees of  
The Tyneholme Trust**

**Independent examiner's report to the trustees of The Tyneholme Trust**

I report to the charity trustees on my examination of the accounts of The Tyneholme Trust (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

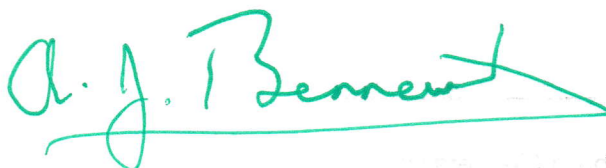
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,  
FIPA, DChA, FRSA  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU



Date: ..... 20 July ..... 2021

# THE TYNEHOLME TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 5 APRIL 2021

|   | <u>Notes</u> | <u>2021</u>      | <u>2020</u>      |
|---|--------------|------------------|------------------|
|   |              | £                | £                |
| <b><u>INCOMING AND ENDOWMENTS:</u></b>    |              |                  |                  |
| Donations and legacies                    |              | 25,000           | 25,000           |
| Investment income – deposit interest      |              | 1,074            | 1,352            |
| Other income                              |              | -                | -                |
|   |              | <u>26,074</u>    | <u>26,352</u>    |
| <b><u>EXPENDITURE ON:</u></b>             |              |                  |                  |
| Raising funds                             |              | -                | -                |
| Charitable activities                     | 4            | 25,376           | 25,073           |
|   |              | <u>25,376</u>    | <u>25,073</u>    |
| <b><u>NET MOVEMENT IN FUNDS</u></b>       |              | 698              | 1,279            |
| <b><u>RECONCILIATION OF FUNDS:</u></b>    |              |                  |                  |
| Total funds brought forward               |              | 127,609          | 126,330          |
| <b><u>TOTAL FUNDS CARRIED FORWARD</u></b> |              | <u>£ 128,307</u> | <u>£ 127,609</u> |

All income and expenditure is in respect of unrestricted funds.

# THE TYNEHOLME TRUST

## BALANCE SHEET

AS AT 5 APRIL 2021

|  | Notes | 2021<br>£        | 2020<br>£        |
|--|-------|------------------|------------------|
| <b><u>CURRENT ASSETS</u></b>                   |       |                  |                  |
| Debtors  | 5     | 5,920            | 1,166            |
| Cash at bank and in hand                       |       | 122,687          | 126,683          |
|  |       | <u>128,607</u>   | <u>127,849</u>   |
| <b><u>CURRENT LIABILITIES</u></b>              |       |                  |                  |
| Creditors: Amounts falling due within one year | 6     | 300              | 240              |
|  |       | <u>£ 128,307</u> | <u>£ 127,609</u> |
| <b><u>NET ASSETS</u></b>                       |       |                  |                  |
| Funds of the Trust:                            |       |                  |                  |
| <b><u>GENERAL FUNDS (UNRESTRICTED)</u></b>     |       | <u>£ 128,307</u> | <u>£ 127,609</u> |

Approved and signed on behalf of the Trustees:

  
A J Hubbard (Chairman)

  
Mrs R E Reid

Date: 12/7/21 2021



# THE TYNEHOLME TRUST

## NOTES ON THE FINANCIAL STATEMENTS

5 APRIL 2021

### 1. BASIS OF PREPARATION

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### 2. ACCOUNTING POLICIES

- (a) **Donations and legacies including tax recoveries**  
Donations and legacies are accounted for in the year in which the amount is received. Income tax recoverable in respect of amounts received under deed of covenant or Gift Aid is accounted for in the same period as the related donation.
- (b) **Investment income**  
Interest on bank and building society deposits is accounted for in the year in which it is received. Interest on deposit bonds is accounted for on the accruals basis.
- (c) **Grants**  
Charitable grants are charged to the Statement of Financial Activities when paid. Grants authorised but not paid during the year are shown as Grant Commitments in note 3 below.

### 3. GRANT COMMITMENTS

No Charitable grants had been authorised by the Trustees at 5 April 2021 (2020 : £ Nil) but not paid.

# THE TYNEHOLME TRUST

## NOTES ON THE FINANCIAL STATEMENTS

5 APRIL 2021

### 4. CHARITABLE ACTIVITIES

|   | <u>2021</u>    | <u>2020</u>    |
|---|----------------|----------------|
|   | £              | £              |
| <b>GRANTS</b>                                   |                |                |
| Bible Society                                   | 1,500          | 600            |
| Bourne Society                                  | 10             | 10             |
| CARE  | 2,000          | 2,000          |
| Care for the Family                             | 1,000          | 500            |
| Chrestos/Compassion                             | 200            | -              |
| Discretionary Fund                              | -              | 150            |
| English Heritage                                | 84             | 78             |
| Evangelical Alliance                            | 250            | 250            |
| Good News for Everyone (formerly Gideons UK)    | 2,000          | 2,000          |
| Hartfield PCC                                   | 360            | 540            |
| Inland Waterways Association                    | 36             | 36             |
| International Needs UK (Note 8)                 | 5,800          | 7,665          |
| London air Ambulance                            | 300            | -              |
| London City Mission                             | 2,000          | 2,500          |
| Marine Conservation Society                     | 1,100          | 1,100          |
| Mission Aviation Fellowship                     | 1,500          | 1,000          |
| Oakhall Church                                  | 3,650          | 4,400          |
| Prison Fellowship                               | 200            | -              |
| Royal Horticultural Society                     | 56             | 58             |
| Royal National Lifeboat Institution             | 276            | 76             |
| SASH  | -              | 55             |
| Surrey Wildlife Trust                           | 40             | -              |
| Sussex Wildlife Trust                           | 395            | 145            |
| The Christian Institute                         | 1,500          | 1,000          |
| Worshipful Company of Insurers Charitable Trust | 250            | 250            |
| Youth for Christ                                | 500            | 360            |
|   | <u>25,007</u>  | <u>24,773</u>  |
| Independent examination fee and bank charges    | 369            | 300            |
|   | <u>£25,376</u> | <u>£25,073</u> |

### 5. DEBTORS

|                        | <u>2021</u>   | <u>2020</u>   |
|------------------------|---------------|---------------|
| Income tax recoverable | 5,000         | -             |
| Accrued income         | 920           | 1,166         |
|                        | <u>£5,920</u> | <u>£1,166</u> |

### 6. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

|                 | <u>2021</u> | <u>2020</u> |
|-----------------|-------------|-------------|
| Other creditors | £300        | £240        |

# THE TYNEHOLME TRUST

## NOTES ON THE FINANCIAL STATEMENTS

5 APRIL 2021

### 7. TRUSTEES REMUNERATION AND EXPENSES

No remuneration or personal expenses or other benefits have been paid to any trustee or any person connected with any trustee directly or indirectly from the funds of the trust nor for the prior year.

### 8. RELATED PARTY TRANSACTIONS

Mr A J Hubbard was a trustee of International Needs UK throughout the year. He was also a trustee of the Worshipful Company of Insurers Charitable Trust from the date of its incorporation on 27 November 2017 and resigned on 4 October 2018.

As set out in Note 4 above the trust made grants of £5,800 (2020 £7,665) to International Needs UK and £250 (2020 £250) to the Worshipful Company of Insurers Charitable Trust. Mr Hubbard did not receive any remuneration from either of those charities.

### 9. INDEPENDENT EXAMINER'S REMUNERATION

Remuneration charged for the undertaking of the independent examination was £300 (2020 £240)