

**CHRIST DISCIPLES FAITH MINISTRIES**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**CHRIST DISCIPLES FAITH MINISTRIES**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**CHARITY NO.:**

1064409

**REGISTERED OFFICE:**

The Gables  
1 Welling Road,  
Orsett, Grays  
Essex  
RM16 3DF

**BANKERS**

**NATWEST  
LLOYDS**

**ACCOUNTANTS:**

Colinson and Company Ltd.  
Accountants & Tax Consultants  
210 Church Road, Room 113  
Regent 88 Offices  
Leyton. London  
E10 7JQ

**ACCOUNTANTS' REPORT TO THE TRUSTEES OF**  
**CHRIST DISCIPLES FAITH MINISTRIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

We have examined the financial statements on pages 5 to 6 which have been prepared under the accounting policies set out on page 4 for the year ended 31 March 2023.

**Respective responsibilities of Trustees and Examiner**

The Trustees are responsible for the preparation of accounts, and they consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of Opinion**

We conducted our examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Opinion**

In connection with the examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**COLINSON AND COMPANY LTD**  
**ACCOUNTANTS & TAX**  
**CONSULTANTS**

**210 CHURCH ROAD, ROOM 113**  
**REGENT 88 OFFICE, LEYTON**  
**LONDON E10 7JQ**

**DATE .....**

**CHRIST DISCIPLES FAITH MINISTRIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their report along with the financial statements of the charity for the year ended 31<sup>st</sup> March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 4 and comply with the charity's trust deed and applicable below.

**Constitution and objects**

Christ Disciples Faith Ministries is constituted under a trust deed and is a registered charity number 1064409.

The objects of the charity are worshipping of God, spreading the word and preaching the Gospel of Christ and the life after life. To contribute to the health and educational needs of the community.

**Organisation**

The trustees who have served during the year and since the year end are set out below: -

Rev. Stephen Popoola

Rev. Samson Adeboye Adegboyega

Re. Oluwole Adeleke Bella

Rev. Rachel Popoola

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

**Risk Management**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**CHRIST DISCIPLES FAITH MINISTRIES**  
**REPORT OF THE TRUSTEES (CONTD.)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Trustees' responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to: -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

**Date .....**

**CHRIST DISCIPLES FAITH MINISTRIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>INCOME</u></b>						
Incoming resources from donors	2	47,507	-	-	47,507	42,237
Other incoming resources		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL INCOMING RESOURCES</b>		<u><b>47,507</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>47,507</b></u>	<u><b>42,237</b></u>
<b><u>RESOURCES EXPENDED</u></b>						
Costs of generating funds	3					
Missionary and Charitable giving	3a	7,005	-	-	7,005	43,875
Activities directly relating to the		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
work of the church	3b	29,052	-	-	29,052	20,233
Church management and administration	3c	<u>4,885</u>	<u>-</u>	<u>-</u>	<u>4,885</u>	<u>6,812</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u><b>40,942</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>40,942</b></u>	<u><b>70,920</b></u>
NET INCOMING/(OUTGOING) RESOURCES		6,565	-	-	6,565	(28,683)
GAINS AND LOSSES ON INVESTMENTS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u><b>6,565</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>6,565</b></u>	<u><b>(28,683)</b></u>

<b><u>FIXED ASSETS</u></b>	<b><u>Notes</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Tangible Assets	4		178		331
<b><u>CURRENT ASSETS</u></b>					
Debtors & Prepayments	5	0		0	
Bank/Cash Balances		2,688		2,359	
		2,688		2,359	
<b><u>CURRENT LIABILITIES</u></b>					
Creditors and Accruals	6	805		805	
			1,883		1,554
			<b><u>2,061</u></b>		<b><u>1,885</u></b>
<b><u>LONG CURRENT LIABILITIES</u></b>					
Loan - Bounced Back Loan			<b><u>23,611</u></b>		<b><u>30,000</u></b>
			<b><u>(21,550)</u></b>		<b><u>(28,115)</u></b>
<b><u>UNRESTRICTED FUNDS</u></b>					
Accumulated Funds B/F		(28,115)		568	
Net movement in funds		6,565		(28,683)	
Prior Year Adjustment					
Accumulated Funds C/F			<b><u>(21,550)</u></b>		<b><u>(28,115)</u></b>

APPROVED BY THE BOARD OF TRUSTEES ON .....

AND SIGNED ON THEIR BEHALF BY: .....

Signed .....

The notes on pages 7 to 9 form part of these financial statements

## 1 ACCOUNTING POLICIES

- a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of Statement of Recommended Practice Accounting Charities' ('SORP') and are in accordance with applicable accounting standards.
- b. General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.
- c. There is no Restricted Fund at the moment.
- d. The governance, management and administration expenses reported in note 3 relate to the whole of the Church's activities and a proportion of these charges are allocated to expenditure headings on a basis consistent with the use of the resources.
- e. Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.
- f. Tangible assets are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.
- g. All expenditure is accounted for on an Accrual Basis.

### **The depreciation rates are as follows:**

Motor Vehicle	20%
Recording Equipment	10%
Refurbishment	10%
Musical Equipment	10%
Computer and Office Equipment	10%
Fixtures and Fittings	10%

## 2 INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Collection	12,610	-	-	12,610	9,943
Tithes & Appeal	25,219	-	-	25,219	19,887
Other income	4,203	-	-	4,203	3,314
Gift Aid	<u>5,475</u>	<u>-</u>	<u>-</u>	<u>5,475</u>	<u>9,093</u>
<b>TOTAL INCOMING RESOURCES</b>	<b><u>47,507</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>47,507</u></b>	<b><u>42,237</u></b>

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## CHRIST DISCIPLES FAITH MINISTRIES NOTES TO THE FINANCIAL STATEMENTS (CONTD.) FOR THE YEAR ENDED 31 MARCH 2023

## 3. RESOURCES EXPENDED

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3a. <i>Missionary and charitable giving:</i>	<u>7,005</u>	<u>-</u>	<u>-</u>	<u>7,005</u>	<u>43,875</u>



		<u>7,005</u>	<u>-</u>	<u>-</u>	<u>7,005</u>	<u>43,875</u>
<b>3b.</b>	<i>Activities directly relating to the work of the Church</i>					
	Church - running expenses	24,496	-	-	24,496	20,002
	Church maintenance	138	-	-	138	0
	Training conferences and meeting	0	-	-	0	0
	Expenditure on ministry's magazine and bookstal	-	-	-	-	-
	Evangelism	1,648	-	-	1,648	120
	Welfare	<u>2,770</u>	<u>-</u>	<u>-</u>	<u>2,770</u>	<u>111</u>
		<u>29,052</u>	<u>-</u>	<u>-</u>	<u>29,052</u>	<u>20,233</u>
<b>3c.</b>	<i>Church management and administration</i>					
	Administration	4,797	-	-	4,797	6,717
	Bank Charges	<u>88</u>	<u>-</u>	<u>-</u>	<u>88</u>	<u>95</u>
		<u>4,885</u>	<u>-</u>	<u>-</u>	<u>4,885</u>	<u>6,812</u>
	<b>TOTAL RESOURCES EXPENDED</b>	<u>40,942</u>	<u>-</u>	<u>-</u>		<u>70,920</u>

<b>4</b>	<b><u>FIXED ASSETS</u></b>						
		<b><u>Motor</u></b>	<b><u>Recording</u></b>	<b><u>Refubish-</u></b>	<b><u>Musical</u></b>	<b><u>Computer</u></b>	
		<b><u>Vehicle</u></b>	<b><u>Equipment</u></b>	<b><u>ment</u></b>	<b><u>Equipment</u></b>	<b><u>&amp; Office</u></b>	<b><u>Fixtures</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
	<b><u>Cost</u></b>						
	At 1 April 2022	5,000	34,674	15,291	40,101	18,958	134,489
	Additions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		<u>5,000</u>	<u>34,674</u>	<u>15,291</u>	<u>40,101</u>	<u>18,958</u>	<u>134,489</u>
	<b><u>Aggregate Depreciation</u></b>						
	At 1 April 2022	4,999	34,673	15,290	40,100	18,742	134,158
	For the year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>43</u>	<u>110</u>
	At 31 March 2023	<u>4,999</u>	<u>34,673</u>	<u>15,290</u>	<u>40,100</u>	<u>18,785</u>	<u>134,311</u>
	<b><u>Net Book Value</u></b>						
	At 31 March 2023	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>173</u>	<u>178</u>
	At 31 March 2022	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>259</u>	<u>487</u>

**CHRIST DISCIPLES FAITH MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTD.)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>5</b>	<b><u>DEBTORS AND PREPAYMENTS</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	Prepayment and Accrued Income	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
<b>6</b>	<b><u>CREDITORS AND ACCRUALS</u></b>		
	Accountancy and Book-keeping	805	805
	Other Creditors and Accruals	<u>-</u>	<u>-</u>
		<u>805</u>	<u>805</u>
<b>7</b>	<b><u>CLERGY ALLOWANCES</u></b>		

Pastors Allowances

-

-

No employee received remuneration amounting to more than £50,000 in the year.

## **8 FUNDS**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

This is an unincorporated charity, constituted by trust deed. Its principal objective is spreading the word and preaching the Gospel of Christ and the life after life.

To contribute to the health and educational needs of the community. It has unrestricted funds. Accordance with the SORP and with applicable accounting standards.

**CHRIST DISCIPLES FAITH MINISTRIES**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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Approved by the trustees and signed on their behalf by:

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**Date .....**