

THE RUDE MECHANICAL THEATRE COMPANY

Company No: 3332773

Charity No: 1064399/0

FINANCIAL STATEMENTS

-for the year ended-

31st October 2023

THE RUDE MECHANICAL THEATRE COMPANY

DIRECTORS

P Keen
A Keen
M Depla-Lake
G Overington
L Waters
A Scallan

SECRETARY

P Talbot

REGISTERED OFFICE

The Peppe Nappa Studio
Unit 8 Commercial Mews South
42a Commercial Road
Eastbourne
East Sussex
BN21 3XF

PRINCIPAL BANKERS

The Co-operative Bank Plc
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

THE RUDE MECHANICAL THEATRE COMPANY
INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st October 2023

Page

1-2	Report of the directors
3	Statement of financial activities
4-5	Balance sheet
6-8	Notes to the financial statements

THE RUDE MECHANICAL THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31st October 2023.

The Company was incorporated on 13th March 1997. It is a company limited by guarantee and not having a share capital. It is therefore governed by memorandum and articles of association. The company exists to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama. There have been no changes in the policies during the year.

The Directors are not aware of any requirements for an accountant's report and have therefore decided that, as the turnover is below the £250,000 threshold, to take the option to dispense with an independent examination of the charity's accounts.

REVIEW OF ACTIVITIES

During the period of the report the Company planned to tour to 44 outdoor venues during the summer and one venue, Eastbourne, in a beautiful 'little top' circus tent. This would be 50 performances altogether with two in Lewes and six in the tent. The play was called 'Miss Popplewell's Garden'. Five performances – Bexhill, Haslemere, Fairseat, Waldron and Hadlow Down - were cancelled because of rain, slightly more than the average in a season, which is about three. This meant a significant loss of income that mainly had to be paid back to customers and was a major cause of the overall loss we made this year. We are so dependent on good weather as a theatre company specialising in working outdoors. As weather generally becomes less reliable as it is becoming, it might become a significant factor in our viability of the company in the future.

Sadly, we did not receive a grant from the Arts Council this year. We have frequently received £15,000 from them towards our summer project, but not this time and the loss of £15,000 made a huge difference and was probably the main reason we made a loss. However, we did receive a grant of £1,000 each from the Golsoncott Charity and Hampshire County Council. We are hugely grateful to both. Donations from our supporters were again important at £3,261, showing their appreciation and trust in our work. Programmes sold well again as always at £4,073. But for the first time this year we introduced a raffle which was really successful by raising £4,871. We also began a fundraiser this year for a new van after the old one, which we had for many years, frequently broke down. Within this year it raised £1,650, but of course went on in 2024 to raise a total of £24,295.34, but which of course will be reported properly in the next financial year. A really important statistic that we can report this year is that no less than 86.6% of our costs were covered by earned income (that is, ticket sales, merchandise and programmes). This is excellent for a company like ours devoted to making new work and is unusual among companies like ours to earn so much of what we need. We can never be commercial, however, while doing new work, so must always rely on 'unearned income' like grants and donations to some degree. Basically, therefore we did well, but just did not get enough grants – and we can't keep going back to our supporters for gifts. However, because grants are drying up, we must in future try and earn more but without betraying our principles of creating new work and providing it for small rural communities, the principal target for our work. No new directors were appointed this year, and none resigned.

THE RUDE MECHANICAL THEATRE COMPANY

DIRECTORS

The directors who served during the year were as follows:

P Keen
A Keen
M Depla-Lake
G Overington
L Waters
A Scallan

The Board has the power to appoint additional directors as it considers fit to do so.

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

A handwritten signature in black ink, appearing to read 'P. Talbot', is written over the text 'The company is a close company as defined by the Income and Corporation Taxes Act 1988.'.

Date: 23rd July 2024

**By Order of the Board
P Talbot
Secretary**

THE RUDE MECHANICAL THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st October 2023

		Unrestricted Funds	Restricted Funds	Total 31st October 2023	Total 31st December 2022
	Notes	£	£	£	£
<u>Incoming resources</u>					
Donations	2	6,647	-	6,647	20,227
Box Office sales		113,718	-	113,718	104,406
Other Income		11,208	-	11,208	3,445
Total incoming resources		131,573	-	131,573	128,078
<u>Resources expended</u>					
Charitable expenditure:					
Theatre costs	6	89,441	-	89,135	118,173
Support costs	7	44,421	-	44,546	20,808
Management and administration					
Accountancy		300	-	300	655
Total resources expended		134,162	-	133,981	139,636
Net movement in funds		-2,589	-	-2,408	-11,558
Fund balances brought forward		20,339	-	20,339	31,897
Fund balances at end of period		17,750	-	17,931	20,339

The notes on pages 6 to 8 form part of these financial statements.

THE RUDE MECHANICAL THEATRE COMPANY

BALANCE SHEET AT 31st October 2023

	Notes	31 st October 2023		31st December 2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,781		212
CURRENT ASSETS					
Cash at bank and in hand		16,469		21,625	
Debtors	3	<u>-</u>		<u>-</u>	
		16,469		21,625	
CREDITORS:	5				
Other		-		-	
Bank		-		-	
Loans		<u>-1,500</u>		<u>-1,500</u>	
NET CURRENT ASSETS			<u>14,969</u>		<u>20,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>17,750</u></u>		<u><u>20,337</u></u>
FUNDS					
Unrestricted funds		17,750		20,337	
Restricted funds	10	<u>-</u>		<u>-</u>	
		<u><u>17,750</u></u>		<u><u>20,337</u></u>	

The statements required to be made by the company's directors and signatures required by the Companies Act 2006 are given on the following page.

The notes on pages 6 to 8 form part of these financial statements.

THE RUDE MECHANICAL THEATRE COMPANY

BALANCE SHEET AT 31st October 2023 (Continued)

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st October 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006;
- ii) Preparing the financial statements which give a true and fair view of the state of affairs of the company as at 31st October 2023 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Small Entities (effective April 2008).

The financial statements were approved
by the board on 23rd July 2024
and signed on its behalf by

P Talbot

Secretary

P Keen

Trustee

THE RUDE MECHANICAL THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st October 2023

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with Statement of Recommended Practice-Accounting and Reporting by Charities, issued in October 2001, together with applicable accounting standards and the Charities Act and Companies Act 1985.

INCOMING RESOURCES

The total invoice value of income from plays, grants, etc. is included in incoming resources when receivable.

RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis.

DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the costs, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st October 2023 (Continued.....)

	31st Oct 2023 £	31st Dec 2022 £
2. Net movement in funds is stated after charging:		
Depreciation	927	71
Operating lease rentals:	-	-
Land and buildings	-	-

And after crediting:

Donations	4,647	4,861
Grants receivable	2,000	19,907
	6,647	24,768

3. DEBTORS	31st Oct 2023	31st Dec 2022
Grants Debtors	-	-

4. FIXED ASSETS	Motor Vehicles £	Plant & Machinery £	Fixtures & Fittings £	Total £
<u>Cost</u>				
Brought forward	18,818	551	17,032	36,401
Additions	3,495	-	-	-
Disposals	-	-	-	-
At 31st October 2023	22,313	551	17,032	36,401
<u>Depreciation</u>				
Brought forward	18,630	551	17,007	36,188
Charge for year	921	-	6	927
Charge on disposal	-	-	-	-
At 31st October 2023	19,551	551	17,013	37,115
<u>Net book value at 31st October 2023</u>	2,762	0	19	2,781
Net book value at 1st November 2022	188	0	25	213
All assets are for charitable use.				

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st October 2023 (Continued.....)

		31st Oct 2023 £	31st Dec 2022 £
5. CREDITORS: Amounts falling due within one year	Other Creditors	-	-
	Other Loans	1,500	1,500
		<u>1,500</u>	<u>1,500</u>

6. THEATRE COSTS	31 st Oct 2023 £	31 st Dec 2022 £
Direct administration	2,791	524
Costumes and materials	5,014	15,121
Sundry direct costs	667	54
Licenses & Subscriptions	242	192
Production Fees	10,466	9,608
Printing, stationery and advertising	8,852	8,439
Actors	61,409	84,235
	<u>89,441</u>	<u>118,173</u>

7. SUPPORT COSTS	31st Oct 2023 £	31st Dec 2022 £
Unrestricted funds:		
Training	-	-
Travel & accommodation	21,029	8,962
Premises Hire	20,559	10,117
Insurance	946	880
Telephone	960	701
Sundry expenses	-	-
Bank Charges/Interest	-	77
Depreciation	927	71
	<u>44,421</u>	<u>20,808</u>

8. **DIRECTORS**
None of the Directors (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.

9. **EMPLOYEES**
There were no employees during the year.

10. **RESTRICTED FUNDS**
There were no restricted funds during this year