

THE RUDE MECHANICAL THEATRE COMPANY

Company No: 3332773

Charity No: 1064399/0

FINANCIAL STATEMENTS

-for the year ended-

31st October 2022

THE RUDE MECHANICAL THEATRE COMPANY

DIRECTORS

P Keen
A Keen
M Depla-Lake
G Overington
L Waters
A Scallan

SECRETARY

P Talbot

REGISTERED OFFICE

The Peppe Nappa Studio
Unit 8 Commercial Mews South
42a Commercial Road
Eastbourne
East Sussex
BN21 3XF

PRINCIPAL BANKERS

The Co-operative Bank Plc
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

THE RUDE MECHANICAL THEATRE COMPANY

INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st October 2022

Page

- 1-2 Report of the directors
- 3 Statement of financial activities
- 4-5 Balance sheet
- 6-8 Notes to the financial statements

THE RUDE MECHANICAL THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the shortened period ended 31st October 2022.

The Company was incorporated on 13th March 1997. It is a company limited by guarantee and not having a share capital. It is therefore governed by memorandum and articles of association. The company exists to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama. There have been no changes in the policies during the year.

The Directors are not aware of any requirements for an accountant's report and have therefore decided that, as the turnover is below the £250,000 threshold, to take the option to dispense with an independent examination of the charity's accounts.

REVIEW OF ACTIVITIES

Because the annual summer tour often involves financial transactions in November and December of the year before, the Directors felt that it would be better to change the dates of the financial period from 1st November to 31st October. This has now been done. This year therefore represents a shortened year of 10 months only. During the period of the report the Company planned to tour to 44 outdoor venues during the summer and one venue, Eastbourne, in a beautiful 'little top' circus tent. This would be 50 performances altogether with two in Lewes and five in the tent. The play was called 'Gods and Dogs'. In fact, the Hartfield performance was cancelled because of rain, the only casualty for rain this summer, which is extremely unusual and shows what a dry summer it was. Sadly, our attempt to reschedule it as well as four other performances also had to be cancelled, this time because two members of the cast caught Covid. This was a terrific blow to us financially and the main reason we made such a big loss this year. It helped a lot that we received a grant of £15,000 from Arts Council England and also grants from the Duke of Devonshire Charitable Trust, towards the Eastbourne week, the David Garrick Charitable Trust, who have been good to us over the years, and, for the first time, the Boris Karloff Charitable Foundation. We are immensely indebted to them all, both for the money and the faith they have shown in our work. Ticket sales came to £104,450 after Paypal and E-tickets had taken their fees. It wasn't enough really. This was partly because of the refunds for cancelled shows due to Covid, but also because we suspect people just didn't have the money because of the financial crisis. It was still the second highest income from tickets and fees we have ever had but that is mainly because we put the prices up. It is always difficult getting the balance between prices people can afford and dealing with rising costs which have been considerable recently. On the positive side we received £2,479 in donations, which is really welcome, and did well again on programme sales (£3,080), where we always make a decent profit. The main success, however, was the Eastbourne experiment of working for a week in a circus tent. 735 people in total came to the five performance, almost selling out, and we made a significant profit on the week, which helped mitigate against the general losses of the tour. Anita Scallan was appointed as a director, and no-one resigned during the course of the shortened period.

THE RUDE MECHANICAL THEATRE COMPANY

DIRECTORS

The directors who served during the year were as follows:

P Keen
A Keen
M Depla-Lake
G Overington
L Waters
A Scallan

The Board has the power to appoint additional directors as it considers fit to do so.

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

A handwritten signature in black ink, appearing to read 'P. Talbot', is written over a faint, larger signature that also appears to read 'P. Talbot'.

**By Order of the Board
P Talbot
Secretary**

Date: 18th July 2023

THE RUDE MECHANICAL THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st October 2022

			Unrestricted Funds	Restricted Funds	Total 31st October 2022	Total 31st December 2021
Notes	Notes		£	£	£	£
<u>Incoming resources</u>						
		-				
Donations	2	2	20,227	-	20,227	24,768
Box Office sales			104,406	-	104,406	107,332
Other Income			3,445	-	3,445	30
Total incoming resources			128,078	-	128,078	132,130
<u>Resources expended</u>						
		-				
Charitable expenditure:						
Theatre costs	6	6	118,174	-	118,174	109,252
Support costs	7	7	20,809	-	20,809	35,540
Management and administration						
Accountancy			655	-	655	132
Total resources expended			139,638	-	139,638	144,924
Net movement in funds			-11,560	-	-11,560	-12,794
Fund balances brought forward			31,897	-	31,897	44,691
Fund balances at end of period			20,337	-	20,337	31,897

THE RUDE MECHANICAL THEATRE COMPANY

BALANCE SHEET AT 31st October 2022

			31st October 2022	31st December 2021
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	4		212	284
CURRENT ASSETS				
Cash at bank and in hand		21,625	33,113	
Debtors	3	<u>-</u>	<u>-</u>	
		21,625	33,113	
CREDITORS:	5			
Other		-	-	
Bank		-	-	
Loans		<u>-1,500</u>	<u>-1,500</u>	
NET CURRENT ASSETS			<u>20,125</u>	<u>31,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,337</u>	<u>31,897</u>
FUNDS				
Unrestricted funds			20,337	31,897
Restricted funds	10		<u>-</u>	<u>-</u>
			<u>20,337</u>	<u>31,897</u>

The statements required to be made by the company's directors and signatures required by the Companies Act 2006 are given on the following page.

THE RUDE MECHANICAL THEATRE COMPANY

BALANCE SHEET AT 31st October 2022 (Continued)

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 31st October 2022

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2022 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006;
- ii) Preparing the financial statements which give a true and fair view of the state of affairs of the company as at 31st October 2022 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Small Entities (effective April 2008).

The financial statements were approved
by the board on 18th July 2023
and signed on its behalf by

P Talbot



Secretary

P Keen



Trustee

The notes on pages 6 to 8 form part of these financial statements.

THE RUDE MECHANICAL THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st October 2022

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with Statement of Recommended Practice-Accounting and Reporting by Charities, issued in October 2001, together with applicable accounting standards and the Charities Act and Companies Act 1985.

INCOMING RESOURCES

The total invoice value of income from plays, grants, etc. is included in incoming resources when receivable.

RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis.

DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the costs, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st October 2022 (Continued.....)

	31st Oct 2022 £	31st Dec 2021 £
2. Net movement in funds is stated after charging:		
Depreciation	71	95
Operating lease rentals:	-	-
Land and buildings	-	-
And after crediting:		
Donations	2,727	4,861
Grants receivable	17,500	19,907
	20,227	24,768

	31st Oct 2022	31st Dec 2021
3. DEBTORS		
Grants Debtors	-	-

	Motor Vehicles £	Plant & Machinery £	Fixtures & Fittings £	Total £
4. FIXED ASSETS				
<u>Cost</u>				
Brought forward	18,818	551	17,032	36,401
Additions	-	-	-	-
Disposals	-	-	-	-

At 31 st October 2022	18,818	551	17,032	36,401
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<u>Depreciation</u>				
Brought forward	18,568	551	16,998	36,117
Charge for year	62	-	9	71
Charge on disposal	-	-	-	-

At 31 st October 2022	18,630	551	17,007	36,188
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<u>Net book value at 31st October 2022</u>	188	0	25	213
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Net book value at 1st January 2022	250	0	34	284
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All assets are for charitable use.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st October 2022 (Continued.....)

		31st Oct 2022 £	31st Dec 2021 £
5.	CREDITORS: Amounts falling due withing one year	-	-
	Other Creditors	1,500	1,500
	Other Loans	1,500	1,500
		<u>1,500</u>	<u>1,500</u>

6.	THEATRE COSTS	31st Oct 2022 £	31st Dec 2021 £
	Direct administration	524	268
	Costumes and materials	15,121	8,057
	Sundry direct costs	54	18
	Licenses & Subscriptions	192	221
	Production Fees	9,608	4,094
	Printing, stationery and advertising	8,440	8,505
	Actors	84,235	88,089
		<u>118,174</u>	<u>109,252</u>

7.	SUPPORT COSTS	31st Oct 2022 £	31st Dec 2021 £
	Unrestricted funds:		
	Training	-	-
	Travel & accommodation	8,963	18,079
	Premises Hire	10,117	14,914
	Insurance	880	1,148
	Telephone	701	1,287
	Sundry expenses	-	-
	Bank Charges/Interest	77	17
	Depreciation	71	95
		<u>20,809</u>	<u>35,540</u>

8. **DIRECTORS**

None of the Directors (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.

9. **EMPLOYEES**

There were no employees during the year.

10. **RESTRICTED FUNDS**

There were no restricted funds during this year