

THE RUDE MECHANICAL THEATRE COMPANY

Company No: 3332773

Charity No: 1064399/0

FINANCIAL STATEMENTS

-for the year ended-

31st December 2021

THE RUDE MECHANICAL THEATRE COMPANY

DIRECTORS

P Keen
A Keen
M Depla-Lake
G Overington
L Waters

SECRETARY

P Talbot

REGISTERED OFFICE

The Peppe Nappa Studio
Unit 8 Commercial Mews South
42a Commercial Road
Eastbourne
East Sussex
BN21 3XF

PRINCIPAL BANKERS

The Co-operative Bank Plc
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

THE RUDE MECHANICAL THEATRE COMPANY

INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st December 2021

Page

1-2	Report of the directors
3	Statement of financial activities
4-5	Balance sheet
6-8	Notes to the financial statements

THE RUDE MECHANICAL THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31st December 2021.

The Company was incorporated on 13th March 1997. It is a company limited by guarantee and not having a share capital. It is therefore governed by memorandum and articles of association. The company exists to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama. There have been no changes in the policies during the year.

The Directors are not aware of any requirements for an accountant's report and have therefore decided that, as the turnover is below the £250,000 threshold, to take the option to dispense with an independent examination of the charity's accounts.

REVIEW OF ACTIVITIES

During the period of the report the Company planned to tour to 57 outdoor venues during the summer, including two performances in Lewes, with 'Little Lily Harley', our 2020 production which was rescheduled for 2021 because of the cancellation of our 2020 tour due to Covid. In fact, this is the longest tour we have ever planned and probably in retrospect was too long because the actors were exhausted by the end. We have learnt from that. The tour was delayed by four weeks because of Covid again but the rules changed in time, and we were able to go ahead with the tour. Of the 58 performances planned, 50 took place and 8 were rained off or didn't take place for other reasons. A number of charities and trusts and one local authority had given us grants in 2020 towards the project, all of which agreed to let us carry over the money to 2021 when the tour finally took place. We express our gratitude to the D'Oyley Carte Trust and Wealden District Council, who gave us grants during the course of the year. We are particularly grateful to Eastbourne Borough Council who gave us business grants amounting to £17,907.43, which enabled us to get through the crisis brought on by Covid and our inability to tour in 2020. Although we did well on the tour financially Covid had put us in a precarious position. We are forever indebted to them for these grants. The tour itself made the highest ever amount of income from ticket sales and also programme sales. This was partly due to increased prices, but attendances, although not the highest ever, were still very good with 6,312 people attending. Alison Attwood resigned during the year - and we would like to express an enormous thank you to her for all she did for us - and Glenn Overington and Lilly Waters were appointed.

THE RUDE MECHANICAL THEATRE COMPANY

DIRECTORS

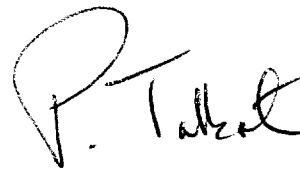
The directors who served during the year were as follows:

P Keen
A Keen
M Depla-Lake
G Overington
L Waters
A Attwood

The Board has the power to appoint additional directors as it considers fit to do so.

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

A handwritten signature in black ink, appearing to read 'P. Talbot', is written over a large, faint circular stamp.

**By Order of the Board
P Talbot
Secretary**

Date: 26th September 2022

THE RUDE MECHANICAL THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st December 2021

		Unrestricted Funds	Restricted Funds	Total 31st December 2021	Total 31st December 2020
	Notes	£	£	£	£
<u>Incoming resources</u>					
Donations	2	24,768	-	24,768	79,673
Box Office sales		107,332	-	107,332	1,348
Other Income		30	-	30	75
Total incoming resources		132,130	-	132,130	81,096
<u>Resources expended</u>					
Charitable expenditure:					
Theatre costs	6	109,252	-	109,252	30,345
Support costs	7	35,540	-	35,540	14,205
Management and administration					
Accountancy		132	-	132	322
Total resources expended		144,924	-	144,924	44,872
Net movement in funds		-12,794	-	-12,794	36,224
Fund balances brought forward		44,691	-	44,691	8,467
Fund balances at end of period		31,897	-	31,897	44,691

The notes on pages 6 to 8 form part of these financial statements.

THE RUDE MECHANICAL THEATRE COMPANY

BALANCE SHEET AT 31st December 2021

	Notes	31 st December 2021 £	31 st December 2020 £
FIXED ASSETS			
Tangible assets	4	284	379
CURRENT ASSETS			
Cash at bank and in hand		33,113	45,812
Debtors	3	<u>-</u>	<u>-</u>
		33,113	45,812
CREDITORS:	5		
Other		-	-
Bank		-	-
Loans		<u>-1,500</u>	<u>-1,500</u>
NET CURRENT ASSETS		<u>31,613</u>	<u>44,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,897</u>	<u>44,691</u>
FUNDS			
Unrestricted funds		31,897	44,691
Restricted funds	10	<u>-</u>	<u>-</u>
		<u>31,897</u>	<u>44,691</u>

The statements required to be made by the company's directors and signatures required by the Companies Act 2006 are given on the following page.

The notes on pages 6 to 8 form part of these financial statements.

THE RUDE MECHANICAL THEATRE COMPANY

BALANCE SHEET AT 31st December 2021 (Continued)

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st December 2021

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that:-

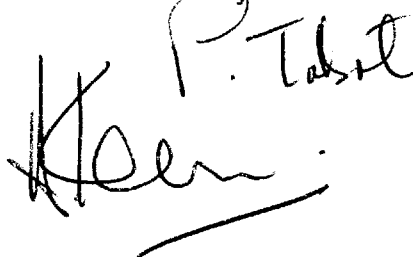
- i) The company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006;
- ii) Preparing the financial statements which give a true and fair view of the state of affairs of the company as at 31st December 2021 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Small Entities (effective April 2008).

The financial statements were approved
by the board on 26th September 2022
and signed on its behalf by

P Talbot

A Keen

Handwritten signatures of P. Talbot and A. Keen. The signature of P. Talbot is written above the signature of A. Keen.

Secretary

Trustee

The notes on pages 6 to 8 form part of these financial statements.

THE RUDE MECHANICAL THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st December 2021

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with Statement of Recommended Practice-Accounting and Reporting by Charities, issued in October 2001, together with applicable accounting standards and the Charities Act and Companies Act 1985.

INCOMING RESOURCES

The total invoice value of income from plays, grants, etc. is included in incoming resources when receivable.

RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis.

DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the costs, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st December 2021 (Continued.....)

	31st Dec 2021 £	31st Dec 2020 £
2. Net movement in funds is stated after charging:		
Depreciation	95	126
Operating lease rentals:	-	-
Land and buildings	-	-

And after crediting:

Donations	4,861	62,173
Grants receivable	19,907	17,500
	<u>24,768</u>	<u>79,673</u>

3. DEBTORS

	31st Dec 2021	31st Dec 2020
Grants Debtors	-	-

4. FIXED ASSETS

	Motor Vehicles £	Plant & Machinery £	Fixtures & Fittings £	Total £
<u>Cost</u>				
Brought forward	18,818	551	17,032	36,401
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 st December 2021	<u>18,818</u>	<u>551</u>	<u>17,032</u>	<u>36,401</u>
<u>Depreciation</u>				
Brought forward	18,485	550	16,987	36,022
Charge for year	83	1	11	95
Charge on disposal	-	-	-	-
At 31 st December 2021	<u>18,568</u>	<u>551</u>	<u>16,998</u>	<u>36,117</u>
<u>Net book value at 31st December 2021</u>	<u>250</u>	<u>0</u>	<u>34</u>	<u>284</u>
Net book value at 1st January 2021	<u>333</u>	<u>1</u>	<u>45</u>	<u>379</u>
All assets are for charitable use.				

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st December 2021 (Continued.....)

		31st Dec 2021 £	31st Dec 2020 £
5. CREDITORS: Amounts falling due withing one year	Other Creditors	-	-
	Other Loans	1,500	1,500
		<u>1,500</u>	<u>1,500</u>

6. THEATRE COSTS

	31st Dec 2021 £	31st Dec 2020 £
Direct administration	268	897
Costumes and materials	8,057	4,451
Sundry direct costs	18	54
Licenses & Subscriptions	221	185
Production Fees	4,094	3,743
Printing, stationery and advertising	8,505	1,972
Actors	88,089	19,043
	<u>109,252</u>	<u>30,345</u>

7. SUPPORT COSTS

	31st Dec 2021 £	31st Dec 2020 £
Unrestricted funds:		
Training	-	-
Travel & accommodation	18,079	3,099
Premises Hire	14,914	8,527
Insurance	1,148	880
Telephone	1,287	1,573
Sundry expenses	-	-
Bank Charges/Interest	17	-
Depreciation	95	126
	<u>35,540</u>	<u>14,205</u>

8. DIRECTORS

None of the Directors (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.

9. EMPLOYEES

There were no employees during the year.

10. RESTRICTED FUNDS

There were no restricted funds during this year