

THE RUDE MECHANICAL THEATRE COMPANY

Company No: 3332773

Charity No: 1064399/0

FINANCIAL STATEMENTS

-for the year ended-

31st December 2020

THE RUDE MECHANICAL THEATRE COMPANY

DIRECTORS

P Keen
A Attwood
A Keen
M Depla-Lake

SECRETARY

P Talbot

REGISTERED OFFICE

The Peppe Nappa Studio
Unit 8 Commercial Mews South
42a Commercial Road
Eastbourne
East Sussex
BN21 3XF

PRINCIPAL BANKERS

The Co-operative Bank Plc
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

THE RUDE MECHANICAL THEATRE COMPANY

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31st December 2020

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THE RUDE MECHANICAL THEATRE COMPANY LTD

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31st December 2020.

The Company was incorporated on 13th March 1997. It is a company limited by guarantee and not having a share capital. It is therefore governed by memorandum and articles of association. The company exists to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama. There have been no changes in the policies during the year.

The Directors are not aware of any requirements for an accountant's report and have therefore decided that, as the turnover is below the £250,000 threshold, to take the option to dispense with an independent examination of the charity's accounts.

REVIEW OF ACTIVITIES

During the period of the report the Company planned to tour to 55 venues as usual with our summer outdoor performances, but our plans which had got to quite an advanced stage were thwarted by the Covid pandemic and we had to cancel. We had already hired our usual team of actors and, of course, were not able to fulfil our contract with them in full. However, according to the terms of the contract we paid them three weeks' wages in lieu as we are required to do. This in fact had a very positive effect in that it enhanced our status within the industry and among the acting community as a company that cares for its actors. However, some members of the Board resigned in protest, although the decision to make the payments was carried by a majority in a Board meeting. We wish to formally express our sadness and regret to those who left and our thanks for the work they did over several years. Although our main work was not able to proceed, we nevertheless remained in the black because of a large number of donations from among our supporters. A number of charities and trusts and one local authority had given us grants towards the project, all of which agreed to let us carry over the money to 2021 when the play, 'Little Lily Harley' finally took place. We express our gratitude to Mrs A.Lacey-Tate trust, Bassil Shippam and Alsford Trust, Garfield Weston Foundation, Gatwick Airport and Community Trust, Foyle Foundation, D'Oyley Carte Trust and Wealden District Council, all of whom gave us grants during the course of the year. It has been a year of turmoil one way and another which we would not like to have to repeat, but we have come out of it a stronger organisation and financially sound. We used the time well in reviewing our organisation, methods and fundamental principles and objectives and wish to express our thanks and appreciation to the current Board for their excellent work in getting us through a very difficult year.

John King, Christine King, Helen Idle, Glenn Overington and Kim Bishop all resigned during the year and Pamela Keen and Alison Attwood were appointed.

THE RUDE MECHANICAL THEATRE COMPANY

DIRECTORS

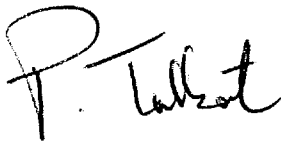
The directors who served during the year were as follows:

K Bishop
G Overington
J King
H Idle
A Keen
M Depla-Lake
P Keen
A Attwood
C King

The Board has the power to appoint additional directors as it considers fit to do so.

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988.



Date: 10th December 2021

**By Order of the Board
P Talbot
Secretary**

THE RUDE MECHANICAL THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st December 2020

		Unrestricted Funds	Restricted Funds	Total 31st December 2020	Total 31st December 2019
	Notes	£	£	£	£
<u>Incoming resources</u>					
Donations	2	79,673	-	79,673	29,602
Box Office sales		1,348	-	1,348	94,782
Other Income		75	-	75	4,518
Total incoming resources		81,096	-	81,096	128,902
<u>Resources expended</u>					
Charitable expenditure:					
Theatre costs	6	30,345	-	30,345	88,681
Support costs	7	14,205	-	14,205	39,840
Management and administration					
Accountancy		322	-	322	300
Total resources expended		44,872	-	44,872	128,821
Net movement in funds		36,224	-	36,224	81
Fund balances brought forward		8,467	-	8,467	8,386
Fund balances at end of period		44,691	-	44,691	8,467

The notes on pages 6 to 8 form part of these financial statements.

THE RUDE MECHANICAL THEATRE COMPANY

BALANCE SHEET AT 31st December 2020

	Notes	31 st December 2020		31st December 2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		379		505
CURRENT ASSETS					
Cash at bank and in hand		45,812		9,462	
Debtors	3	<u>-</u>		<u>-</u>	
		45,812		9,462	
CREDITORS:	5				
Other		-		-	
Bank		-		-	
Loans		<u>-1,500</u>		<u>-1,500</u>	
NET CURRENT ASSETS			<u>44,312</u>		<u>7,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>44,691</u></u>		<u><u>8,467</u></u>
FUNDS					
Unrestricted funds		44,691		8,467	
Restricted funds	10	<u>-</u>		<u>-</u>	
		<u><u>44,691</u></u>		<u><u>8,467</u></u>	

The statements required to be made by the company's directors and signatures required by the Companies Act 2006 are given on the following page.

The notes on pages 6 to 8 form part of these financial statements.

THE RUDE MECHANICAL THEATRE COMPANY

BALANCE SHEET AT 31st December 2020 (Continued)

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st December 2020

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006;
- ii) Preparing the financial statements which give a true and fair view of the state of affairs of the company as at 31st December 2020 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Small Entities (effective April 2008).

The financial statements were approved
by the board on 10th December 2021
and signed on its behalf by

P Talbot



Secretary

P Keen



Trustee

The notes on pages 6 to 8 form part of these financial statements.

THE RUDE MECHANICAL THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st December 2020

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with Statement of Recommended Practice-Accounting and Reporting by Charities, issued in October 2001, together with applicable accounting standards and the Charities Act and Companies Act 1985.

INCOMING RESOURCES

The total invoice value of income from plays, grants, etc. is included in incoming resources when receivable.

RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis.

DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the costs, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st December 2020 (Continued.....)

	31st Dec 2020 £	31st Dec 2019 £
2. Net movement in funds is stated after charging:		
Depreciation	126	168
Operating lease rentals:	-	-
Land and buildings	-	-
	<hr/>	<hr/>
And after crediting:		
Donations	62,173	9,102
Grants receivable	17,500	20,500
	<hr/>	<hr/>
	79,673	29,602
	<hr/>	<hr/>

3. DEBTORS	31st Dec 2020	31st Dec 2019
Grants Debtors	-	-
	<hr/>	<hr/>

4. FIXED ASSETS	Motor Vehicles £	Plant & Machinery £	Fixtures & Fittings £	Total £
<u>Cost</u>				
Brought forward	18,818	551	17,032	36,401
Additions	-	-	-	-
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st December 2020	18,818	551	17,032	36,401
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>				
Brought forward	18,375	550	16,971	35,896
Charge for year	111	0	15	126
Charge on disposal	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st December 2020	18,486	550	16,986	36,022
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Net book value at 31st December 2020</u>	332	1	46	379
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value at 1st January 2020	443	1	61	505
	<hr/>	<hr/>	<hr/>	<hr/>
All assets are for charitable use.				

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st December 2020 (Continued.....)

		31st Dec 2020 £	31st Dec 2019 £
5. CREDITORS: Amounts falling due withing one year	Other Creditors Other Loans	- 1,500	- 1,500
		<u>1,500</u>	<u>1,500</u>

6. THEATRE COSTS		31 st Dec 2020 £	31 st Dec 2019 £
Direct administration		897	4,495
Costumes and materials		4,451	10,586
Sundry direct costs		54	-
Licenses & Subscriptions		185	-
Production Fees		3,743	-
Printing, stationery and advertising		1,972	8,455
Actors		19,043	65,145
		<u>30,345</u>	<u>88,681</u>

7. SUPPORT COSTS		31st Dec 2020 £	31st Dec 2019 £
Unrestricted funds:			
Training		-	-
Travel & accommodation		3,099	23,771
Premises Hire		8,527	12,201
Insurance		880	880
Telephone		1,573	2,025
Sundry expenses		-	491
Bank Charges/Interest		-	304
Depreciation		126	168
		<u>14,205</u>	<u>39,840</u>

8. **DIRECTORS**
None of the Directors (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.

9. **EMPLOYEES**
There were no employees during the year.

10. **RESTRICTED FUNDS**
There were no restricted funds during this year