

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2025**



“Francis used the TAU in his writings, painted in on the walls and doors of the places where he stayed, and used it as his only signature on his writings.”

Registered charity with the Charity Commission, number 1064356

Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG



**THIRD ORDER, SOCIETY OF ST FRANCIS
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THE THIRD ORDER, SOCIETY OF SAINT FRANCIS
TRUSTEES' REPORT
FOR THE TWELVE MONTHS ENDED 31 MAY 2025

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Julia Barrett	Provincial Novice Guardian	Appointed 18 October 2025
Millicent Dews	Link Tertiary - Wales, Severn, West	Appointed 15 June 2025
Robert Dimmick	Provincial Treasurer	
Denise Easteal	Link Tertiary - Central Southern England and Channel Islands	
Andy Harris	Link Tertiary - South West England	Appointed 19 February 2026
Chris Jenkins	Link Tertiary - South West England	Retired 18 October 2025
Elaine Jenkinson	Link Tertiary - North East and North West England	Appointed 19 February 2026
Anne Lindley	Link Tertiary - Central and East England	
Robin Minney	Link Tertiary - North East and North West England	Retired 14 June 2025
Angela Morfett-Jones	Link Tertiary - East Midlands and Yorkshire	Appointed 18 June 2023 Resigned 1 July 2024
Patrick Mossop	Minister Provincial (Chair)	Retired 10 December 2025
Carol Robertson	Link Tertiary - Scotland and Ireland	Retired 14 June 2025
Peter Thompson	Provincial Secretary	
Alison Tyler	Link Tertiary - London and South East	Retired 22 June 2024
Alan Williams	Provincial Communications Guardian	Appointed 15 February 2025
Christopher Wren	Link Tertiary - Scotland and Ireland	Appointed 18 October 2025
Sian Yates	Provincial Formation Guardian	

INDEPENDENT EXAMINERS

Independent Examiners Ltd

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CONTACT DETAILS

Mr Peter Thompson

Provincial Secretary TSSF

Deepdale, 22 Stanstead Crescent,

Woodingdean

Brighton BN2 6TQ



THE THIRD ORDER, SOCIETY OF SAINT FRANCIS
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PRIMARY BANKER

The Cooperative Bank
PO Box 250
Delf House, Southway
Skelmersdale WN8 6WT

INVESTMENT BANKER

CCLA Investment Management Limited
One Angel Lane
London
EC4R 3AB



OBJECTIVES AND ACTIVITIES

The object of the Society of Saint Francis is to build a Community of those who accept Christ as their Lord and Master and are dedicated to Him in body and spirit, with a desire to fulfil the three aims of the Order:

To make our Lord known and loved everywhere.

To spread a spirit of love and harmony, and

To live simply.

The Third Order of the Society consists of those who, while following the ordinary professions of life, feel called to dedicate their lives under a definite discipline and vows. They may be female or male, married or single, ordained or lay.

The European Province of the Third Order of the Society of Saint Francis (TSSF), as part of this worldwide religious Order, is dedicated to enable people of all conditions to approach the Christian faith using the example of Saint Francis, and to live out the ideals of Franciscan spirituality within contemporary society.

The Order looks to create a sense of Franciscan Community throughout the European Province while encouraging individual members to remain faithful to their local churches. Entry to the organisation is by mutual agreement and at least two years preparation under the oversight of a more experienced member in Franciscan history and spirituality. On profession the individual pledges annually to maintain a vow of lifelong intention, God being their helper.

The Order seeks to achieve its objectives through its elected Provincial Chapter and through Cluster groups, Area meetings and monthly local groups, meeting regularly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and History

The Third Order, Society of Saint Francis is a worldwide Order within the Anglican Communion, organised in five Provinces.

The charity is the European Province of this Order.

The charity is currently constituted as an Unincorporated Charity. The Constitution dated 1989 was amended 1993 by the inter-Provincial Chapter and amended by scheme dated 12 October 1998 and contained within the Rule of the Third Order (Comprising The Principles, The Constitution and the Forms of Renewal and Profession) as amended and approved by the Inter-Provincial Chapter in 2005 and 2011, as amended on 14 Oct 2018.

On 15 August 2025 the Charity Commission registered the Statutes of European Province as amended on 16 March 2012 as the Charity's Governing Document..



Public Benefit

The European Province, having a majority of tertiaries world-wide, is able at present to contribute to the Order world-wide so that other Provinces, particularly Africa and other financially less well-off areas, are represented across their geographical regions and are able to participate in international Franciscan forums.

The Province, through groups, organises activities and publications, which reflect aspects of Franciscan spirituality.

The Province publishes Franciscan scholarship and Franciscan perspectives on the issues of the day whilst firmly keeping the door open to all opinions and theological ideas through our regular newssheet, a twice-yearly magazine focussing on Contemplation, and a twice yearly magazine 'Little Portion', the first for short newsworthy articles; the latter two for more reflective issues.

The Province also seeks to sponsor educational opportunities for individuals from deprived parts of the Order (again, particularly Africa, but also South America, Papua New Guinea, Polynesia and the Solomon Islands) to enable lay or ordained individuals to increase their own Franciscan knowledge which may then be shared with their home communities and through our support of Franciscan Aid.

The Province also pays great attention to issues of Justice, Peace and the integrity of Creation; without adopting particular policy lines, thus allowing those holding a wide variety of opinions to come together and share points of view, maintaining unity in diversity.

The 800th anniversary of the death of Saint Francis falls on 3 October 2026. During the reporting year, the Society's work for Francis 800 advanced its charitable purposes by supporting spiritual formation and promoting peace, reconciliation and care for creation. This was achieved through educational resources, prayer and study programmes, and the development of public initiatives such as pilgrimage and community engagement. These activities benefited both members of the Society and the wider public by encouraging reflection, participation and practical expressions of Christian faith and service. Further details are given in the Review of the Order below.



Governance

The trustees of the Society are those who are elected to serve on the Provincial Chapter¹, which meets in person three times a year in February, June and October, and usually via Zoom online conferencing between these main meetings.

Election and Appointment of New Trustees

The trustees of the Society are tertiaries² of the Order and as such have made a vow of Profession. They are elected by the tertiaries of the Order for a maximum of six years to serve on Chapter, with a discernment process after three years. 'Link Tertiaries' are trustees who represent a designated geographical area within the United Kingdom and are elected by tertiaries within that area, whilst Provincial Officers are elected by tertiaries of the whole Order.

During 2023 to 2024, Chapter undertook a consultation into its structure which was completed in June 2024. During the consultation, the position of Link Tertiaries as Trustees and the number of Trustees in general was reviewed. Views from the Order confirmed that no changes should be made. During the consultation period the then current Link Tertiaries remained in place after their term had ended. This has resulted in a larger number of Link Tertiaries retiring and being replaced during the last year.

Pat Mossop retired as Minister Provincial after his first term of service in December 2025. Until the appointment of a new Minister Provincial the position is being undertaken jointly by officers Robert Dimmick, Peter Thompson and Sian Yates.

Structure

The Order is organised into forty-one Areas with their own Area Teams for administration. Two of these (Sweden and Finland) are outside the UK and are financially independent of the Charity. There are working groups to support Provincial Officers for Formation, Communications, Finance and Area Ministers. In addition, there are other special interest groups under a designated trustee who can give more time and consideration to their areas of interest who make reports and recommendations to the Provincial as appropriate. The Order is run almost entirely by volunteers. Safeguarding and Human Resources services are provided by contracted suppliers, and professional advice is obtained on legal and other topics as required.

Sources of Finance

Almost all the income of the Order comes from voluntary contributions from Tertiaries. It is regarded as an obligation of membership that some money is contributed, although some

¹ The Provincial Chapter is the Provincial governing body of the Order, which is here defined as the body of Tertiaries who have taken a vow to follow the Rule and Principles of the Order in the spirit of Saint Francis of Assisi.

² The members of the Third Order (called 'Tertiaries') who have taken a vow to Follow the Rule and Principles of the Third Order in the spirit of Saint Francis of Assisi.



THE THIRD ORDER, SOCIETY OF SAINT FRANCIS
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members do not do so in a way that is recorded centrally. Most of those who do contribute pay between £50 and £120 a year. The Order also receives some investment income on its reserves, and small amounts from sale of literature.

Membership – Statistical Summary

Year to 31/05	During the year				At year end		
	Noviced	Elected to Profession	Released from Vows	Deaths	Novices	Professed	Total
2018					105	1718	1823
2019	45	16	17	30	132	1671	1803
2020	70	25	28	50	151	1623	1773
2021	69	35	19	51	117	1642	1759
2022	54	34	13	52	*	*	*
2023	19	41	29	39	193	1486	1679
2024	41	41	19	47	159	1447	1606
2025	41	26	8	44	146	1451	1597

* Totals at 31 May 2022 were not available.

FINANCIAL REVIEW

The Order administers its funds both through its General Fund and the Area Funds which are incorporated into the whole. Provincial Chapter undertakes to meet local requirements as requested. The aim of this system is to facilitate local independence in meeting the needs of the local organisation of Areas.

Unrestricted Fund

The General Fund includes all the income and expenditure of the Provincial General Fund and the Area accounts, as described above.

Designated Funds

The Order sets aside funds designated for specific purposes within the scope of the Provincial Funds and in keeping with the objects of the Society. They can be time limited as in the case of the General Chapter Fund, or, as with the Mary Whittam Fund, perceived as its purpose may at some time be ended.

- a) The General Chapter Fund was set up to build up provision for the General Chapter Activities which took place during 2021-2, to mark the 800th anniversary of the founding of the Order of St Francis. Since these activities are now complete, the General Chapter Fund was closed in October 2025.



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- b) The Mary Whittam Bequest Fund was established to give grants for Tertiaries attending Spiritual Direction training.
- c) The Development Fund was set up to provide funds for areas of our organisation which need substantial investment outside of normal expenditure. It was first used in October 2024 to support the development of the Spirit of Francis website and the provision of training courses for Spiritual Directors.
- d) The Study Group Fund arranges Study weekends (similar to a retreat weekend) and historically each member paid the weekend cost privately.
- e) The Young Franciscans Fund holds money collected for a former Young Franciscans group and is being used for work with younger people interested in knowing about and potentially following Francis.
- f) Area Funds are defined as contributions made directly to the Area and used for defraying Area costs. It also includes donations given specifically for Franciscan Aid or other Franciscan causes.
- g) In October 2025, the Francis 800 Fund was created in order to set aside funds for the commemoration of the 800th anniversary on 3 October 2026 of the death of Saint Francis. We will use this to publish relevant materials and conduct activities to promote the knowledge of Franciscan spirituality throughout the Church, in collaboration with the First Order (the Society of Saint Francis and the Community of Saint Francis).

Restricted Fund

The Knox Dick fund was set up from a legacy for a specific continuing purpose of supporting Tertiaries who need some financial assistance to be able to go on retreat. We understand that the capital of this fund must not be spent, but income generated from it (including unspent income from past years) is available.

At 31 May 2025, the endowment of the fund was held in shares valued at £84,516, and the accumulated income available for expenditure and held in a current account was £6,837. The income in the year was £2,392 and expenditure £3,074.



Reserves Policy

The policy is to keep as reserves an amount equal to six months of income (about £74,000).

The balances of the funds as at January 2026 are:

Item	£
Mary Whittam Bequest Fund	9,848
Development Fund	4,612
Study Group Fund	253
Young Franciscans Fund	4,471
Francis 800 Fund	9,161
Area Funds	19,764
TOTAL	48,109

At 31 May 2025 the total unrestricted funds other than designated funds amount to £279K, which exceeds the planned reserves by £199K. This amount is available for additional expenditure.

The Trustees are aware that this is substantially above the level of our Reserves Policy, and we continue to look actively at how we can best use this surplus within our Objects. The initiative 'Funding our Purpose' is designed to find projects from our membership to address this surplus. This is being used, for example, for grants to our associated charity Franciscan Aid, and for plans that would spread awareness of Franciscan ideals and increase our impact on the Church and society.

Our reserves policy is regularly reviewed by Chapter to ensure our reserves are properly maintained and invested.

Policy on Investment

We try to constantly be aware of ethical issues surrounding investments and so try to invest our assets in an ethical manner. We have for the time being selected CCLA, whose main shareholders are The CBF Church of England Investment Fund and the COIF Charities Investment Fund, who take care to ensure their investments are ethical. Most of our funds are in the CCLA Investment Fund to obtain optimum growth; some is in the CCLA Deposit Fund so that it can be realised quickly if necessary, even when investment values are low.

Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions.



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Giving

The Order is committed to supporting Franciscan activities and charities both on a regular basis and on the occasional 'one off' contribution.

In 2025-25 we made the following donations:

Recipient	From Provincial funds	From Areas	Total
Community of St Clare	£3,000	£716	£3,716
Franciscan Aid	£3,000	£1,819	£4,819
Society of St Francis	£1,250	£0	£1,250
Franciscans International	£1,015	£0	£1,015
The Central Fund of The Third Order, Society of Saint Francis	£10,672	£0	£10,672
Archbishop Janani Luwum Theological College, Uganda	£4,015	£0	£4,015
Finland Area, TSSF	£1,015	£0	£1,015
Other	£850	£335	£1,185
Total	£24,767	£2,870	£27,637

The donations from Areas were funded from special local collections and a bequest or were to Franciscan houses local to those Areas.

Exceptional expenditure

During the year reported on, £21,908 was spent on legal advice connected with a data subject access request, where a large volume of data had to be inspected and redacted. The request was in relation to a potential complaint which eventually was not made.

A further £6,697 was spent on legal costs related to rectifying the governing documents registered with the Charity Commission and related matters.



ANNUAL REVIEW OF THE ORDER

The Order in this Province has seen some significant changes and developments during the year. Further changes will be taking place which will be reported on in future reviews.

The Order continues its vision to be a more outward-facing and visible organisation. This vision was set out back in early 2023. For far too long, the Order was thought of as 'the Anglican Church's best kept secret.' The Outward Facing initiative is listed under the following priorities:

Simply Francis. A call to simplicity and sharing the story of Francis and our own stories.

Working with the wider community. Collaborating with and joining in with church and community projects.

Practical engagement with need. Time-specific, being involved and active in projects as Networks, Clusters or Areas and engaging with the political aspects and issues of the day.

New generation discoveries. Exploring Franciscan Charism and Praxis with children, young people and families

Online networking. Develop our online presence and communications. Better connection by members internally across the Order. Increasingly reaching out to the wider church and public beyond our Order.

Work is continually ongoing in relation to this initiative.

Francis 800

Chapter has given the green light to celebrations and commemorations of the 800th Anniversary of the death of St Francis in October 2026, jointly with the First Order Brothers and Sisters, and a range of resources are being developed, including:.

- Advent Resources for individuals and groups, including an Advent Book – 'Making Space'
- a Lent book – 'Lent Scapes' and Course,
- Training for Evangelism,
- A Peace Pilgrimage from Alnmouth, the First Order Brothers' house near Newcastle, via other First Order Houses including Hilfield in Dorset and culminating at the House of the Divine Compassion in Balaam Street, Plaistow, with celebration of the Transitus when Francis passed into heaven; resources will be provided for actual and virtual following the Pilgrimage 'On New Roads' over 70 days.

Chapter has earmarked a provisional budget overview, £35,000 towards which the First Order Brothers and Sisters are contributing substantially.



Spiritual Direction Programme

Our Order under the leadership of our Provincial Formation Guardian, Sian Yates has developed and is running a Spiritual Directors' Training Course, based on Franciscan Spirituality. The programme involves brothers and sisters from the First Order as well as leading theologians from within the Third Order. The first cohort of 15 participants is completing the first year of the Course and will be moving into the second and final year. A second cohort is now being recruited. Chapter devoted a substantial sum towards the cost of running this programme.

Safeguarding

Following the retirement of the previous Designated Safeguarding Person it was clear more Safeguarding resources were needed to improve the understanding and implementation of safeguarding within the Order. . The work involved a large amount of human resources work which, together with the safeguarding role, was strenuous.

In view of this and the difficulties within the wider Church of England and the inability of dioceses to provide a Service Level Agreement for both roles, Chapter agreed to contract in two experienced professionals to perform the duties on an interim basis. We are very pleased to have been able to recruit Becca Faal of Styles & Faal Safeguarding as the interim Designated Safeguarding Person and Judith Knight of Judith Knight HR as the interim Human Resources Consultant. Both will remain in post until the required Service Level Agreement can be obtained.

The role of Area Safeguarding Advocate for each Area within the Province has been strengthened , training is regularly carried out and certification records maintained.

Review of Chapter Life

Over the last five years, the Order has been reviewing Chapter life. A Review Implementation Team was set up and tasked with this remit, producing several reports in the process. Since then, a Consultation has gone out to the Areas over the recommendations made by the Review Team. As a result of the Consultation, it was agreed that the six Provincial Officers should be retained. Areas were strongly against the abolition of Link Tertiaries and the proposal that Area Minister Trustees was thought to be unworkable as it was felt that there was too much responsibility attached to the role. Chapter has, time and again, looked into how it could be reduced in number but there were no serious options available. Concerning specific governance skills not within the remit of Chapter, it was felt that Chapter should try and recruit from within the Order first, before recruiting externally.

Legal Status of the Order

The Order had been planning to convert into a Charitable Incorporated Organisation (CIO), and in preparation had ensured that its registration had the correct governing documents. However, after considering legal advice, the Chapter decided in October 2025 not to proceed with this conversion for the time being.



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In summary, there has been much activity over the past 12 months and with the emergence of Francis 800 during the coming year, we expect to be reporting great things at the end of the next.



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TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MAY 2025

TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

Acknowledging the guidance of the Charity Commission's 'Internal financial controls for Charities'(cc8-July 2012) and especially the very helpful checklist, as Trustees we are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the TSSF and of the incoming resources or application of resources of the Order for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

It is our duty as charity trustees to ensure that the charity's resources are protected in order that the charity can fulfil its aims. We recognise it is important that all those working in the charity, whether trustees or tertiaries, take the issue of internal financial controls seriously. Making controls work should not be seen as just the responsibility of one or two trustees or senior office holders, or as applying to some but not others.

The aims of our internal financial controls are:

- to protect the charity's assets;
- to identify and manage the risk of conflicts of interest, loss, waste, bribery, theft or fraud;
- to ensure that financial reporting is robust and of sufficient quality; and
- to ensure that we comply with the charity law and any regulations relating to finance.

It is our belief that we live our lives and conduct ourselves as trustees that we do indeed keep ourselves informed about the relevant factors of managing a modern and well run charity; not just our financial responsibilities but also that we keep to the spirit and principle of our charitable objectives and keeping ourselves aware of the developing role for charities in the world in which we find ourselves.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature and Declaration

Declaration:

I declare, in my capacity of Charity Trustee that the Trustees have approved the report above, and have authorised me to sign it on their behalf.

Signature:

Full name: Robert Stephen Dimmick

Dated:

20 February 2026

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report on the accounts of the charity for the year ended 31 May 2025 which are set out on pages 17 to 28.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G W Schulz FCMA

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Dated: 20 February 2026

**THIRD ORDER, SOCIETY OF ST FRANCIS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2025**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025/24 £	TOTAL 2024/23 £
CHARITY INCOME						
<u>INCOME AND ENDOWMENTS FROM:</u>						
Donations and Legacies	3a	106,423	38,130	-	144,553	115,189
Charitable Activities	3b	1,753	-	-	1,753	1,056
Investments	3c	9,022	10	2,391	11,423	11,775
TOTAL INCOME		117,198	38,140	2,391	157,729	128,020
CHARITY EXPENDITURE						
<u>EXPENDITURE ON:</u>						
Charitable Activities	4a	138,073	30,394	2,954	171,421	144,660
TOTAL EXPENDITURE		138,073	30,394	2,954	171,421	144,660
NET INCOME/(EXPENDITURE)		(20,875)	7,746	(563)	(13,692)	(16,640)
Transfers between funds	5,6	(6,372)	6,492	(120)	-	-
OTHER RECOGNISED GAINS AND LOSSES:						
Gain/(Loss) on Investments	7	(2,886)	-	(1,461)	(4,347)	26,863
Revaluation of Stock held for resale		80	-	-	80	-
NET MOVEMENT IN FUNDS		(30,053)	14,238	(2,144)	(17,959)	10,223
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		310,036	56,612	93,497	460,145	449,922
Adjustment to Area Funds	16	-	-	-	-	-
TOTAL FUNDS CARRIED FORWARD		279,983	70,850	91,353	442,186	460,145

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 19 to 28 form part of these financial statements.

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THIRD ORDER, SOCIETY OF ST FRANCIS

BALANCE SHEET
AS AT 31ST MAY 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-May-25 Total £	31-May-24 Total £
Fixed Assets						
Tangible assets	2	-	-	-	-	-
Long Term Investments	7	247,109	-	84,517	331,626	405,973
Current Assets						
Cash at bank and in hand	8	31,430	70,850	6,836	109,116	53,002
Debtors: HMRC Gift aid tax refund	9	86	-	-	86	62
Stock	10	3,176	-	-	3,176	2,278
Total Current Assets		<u>34,692</u>	<u>70,850</u>	<u>6,836</u>	<u>112,378</u>	<u>55,342</u>
Creditors: due within one year	11	(1,818)	-	-	(1,818)	(1,170)
NET CURRENT ASSETS		32,874	70,850	6,836	110,560	54,172
TOTAL ASSETS less current liabilities		279,983	70,850	91,353	442,186	460,145
NET ASSETS		279,983	70,850	91,353	442,186	460,145
Funds of the Charity						
General Unrestricted Funds		279,983	-	-	279,983	310,036
Restricted Funds	5	-	-	91,353	91,353	93,497
Designated Funds	6	-	70,850	-	70,850	56,612
TOTAL FUNDS		279,983	70,850	91,353	442,186	460,145

Approved by the Trustees on 20/02/2026 and

Signed on their behalf by  Trustee

PRINT: ROBERT STEPHEN DIMMICK

**THIRD ORDER, SOCIETY OF ST FRANCIS****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2025****1. ACCOUNTING POLICIES****Income**Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- the trustees believe it is probable they will receive the income; and
- the monetary value can be measured with sufficient reliability

Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the income.

Tax reclaims on Donations and Gifts

Income from tax reclaims is included in the SOFA in the same financial period as the gift aid claim is submitted to HMRC.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on this income is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Types of income

Area Income is defined as contributions made directly to the Area and used for defraying Area costs. It also includes donations given specifically for Franciscan Aid or other Franciscan causes.

Expenditure and liabilitiesLiability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.



THIRD ORDER, SOCIETY OF ST FRANCIS

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2025

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £3,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Stocks and work in progress

Stocks held include educational literature and brochures distribution and are measured at the lower or cost or net realisable value.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Types of expenditure

Third Order development and support

Area costs are for Area Team and Area Meeting costs only. Funds are collected for charity (and they have to be a Franciscan Charity) which are held by the area 'on trust' until paid out to the specified charity. Supplementary details are shown here consolidated from all Areas. Costs vary widely from Area to Area due to geographical and organisational factors.

Communications include publications, website, videoconferencing and TSSF training and instructions manuals

Formation supports all professed Tertiaries in their Franciscan life. This can be written guidance, training courses and continual support by the Provincial Formation Guardian to Area Formation Guardians.

The Contemplative network supports Tertiaries who seek to deepen their prayer life by practising contemplation.

Special Needs Support transcribes publications and other documents for the benefit of Tertiaries

Creation, Justice and Peace seeks to raise awareness and knowledge of these matters in TSSF.

Link Tertiaries costs are incurred by LT's in visiting and supporting their Areas

Novitiate costs are for the training and support of all who join the Order during the stages of Enquirer, Postulant and Novice. The Provincial Novice Guardian supports Area Novice Guardians in their work with novices.

The Study Network supports study days for all Tertiaries.

Spiritual Direction funds courses for Tertiaries to become Spiritual Directors from time to time.

Finance and administration

Administration includes the Honoraria paid to both the Membership Secretary and the Minute Secretary together with the expenses of the Provincial Secretary.

Outreach

Mission. We seek to maintain a presence at Greenbelt when possible.

Website. The website provides public access to information and application for membership for the Order. In addition there is a tertiary only section giving TSSF members facilities of enquiry, intercessory prayer lists and documentation downloads.

Giving

To maintain a presence in Assisi to support tertiaries visiting Assisi, to maintain ecumenical relations and for outreach to tourists, TSSF makes a contribution toward the rent of a flat in Assisi.

Franciscan Aid is a separate organisation. Grants for aid are initiated by a Tertiary.

TSSF supports Franciscan activities and charities throughout the world and gives donations to the First and Second Orders in recognition of their support to TSSF

Governance

These costs include:

Trustee Expenses

Costs of Chapter Meetings

Independent Examiner's remuneration

**THIRD ORDER, SOCIETY OF ST FRANCIS****NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2025****Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102.

The Trustees consider that the charity is a going concern as it has prepared what it considers to be a viable budget that shows that the current level of unrestricted reserves is appropriate to support the activities planned for the coming year and the foreseeable future.

Change in accounting policies

There have been no changes to accounting policies during this financial year.

The charity policy for funds held as agent is aligned with the SORP requirement not to recognise funds received as agent as income nor its distribution as agent's expenditure. As the funds received as agent are not within the control of the charity, the funds are not recognised as an asset.

Policy for funds held as agent

If the proposed management of other people's funds results in our better being able to fulfil our charitable purposes, and provided our trustees have first considered the risks and benefits of managing those funds, we will gladly act as agents managing their funds. Our call as Franciscans is to be of service and obedient to others, provided it is not against our way of life, and being entrusted with other people's funds is a joy and a privilege, and we gladly take on the extra work. Accordingly, as the funds do not belong to TSSF they do not form a part of the charity's income or expenditure.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

2. TANGIBLE FIXED ASSETS AND CAPITAL COMMITMENTS

The charity held no fixed assets during the current or previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st May 2024 : None

31st May 2025: None



THIRD ORDER, SOCIETY OF ST FRANCIS

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2025**3. INCOME FROM:**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025/24 £	TOTAL 2024/23 £
a) Donations and Legacies						
Area Income	6	-	30,913	-	30,913	7,171
Bequests		-	-	-	-	1,030
Contributions		92,504	-	-	92,504	91,395
Donations	6	1,681	1,200	-	2,881	3,374
Gift Aid Tax Recovered		12,238	-	-	12,238	12,219
Other Income	6	-	6,017	-	6,017	-
		<u>106,423</u>	<u>38,130</u>	<u>-</u>	<u>144,553</u>	<u>115,189</u>
b) Charitable Activities						
Primary Purpose Trading		1,753	-	-	1,753	1,056
		<u>1,753</u>	<u>-</u>	<u>-</u>	<u>1,753</u>	<u>1,056</u>
c) Investment Income						
Interest & Dividends	5,6	9,022	10	2,391	11,423	11,775
		<u>9,022</u>	<u>10</u>	<u>2,391</u>	<u>11,423</u>	<u>11,775</u>

THIRD ORDER, SOCIETY OF ST FRANCIS

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2025

4. EXPENDITURE ON:		Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025/24 £	TOTAL 2024/23 £
a) Charitable Activities	Note					
<u>Third Order Development and Support</u>						
Areas	6	1,207	14,072	-	15,279	16,925
Cluster Meetings	6	2,013	534	-	2,547	1,688
Communications - IT		852	-	-	852	837
Contemplative Network		1,633	-	-	1,633	1,245
Formation		932	-	-	932	488
Creation Justice and Peace		156	-	-	156	25
Link Tertiaries Expenses		530	-	-	530	193
Minister Provincial and Provincial Secretary Expenses		4,030	-	-	4,030	418
Spiritual Direction	6	156	1,899	-	2,055	800
Study Network	6	-	300	-	300	-
Support - Retreats	5,6	-	8,422	2,954	11,376	1,967
Discernment Advisory Panel Expenses		218	-	-	218	-
Diversity and Inclusion		29	-	-	29	198
Young Franciscans	6	20	52	-	72	230
<u>Finance and Administration</u>						
Administration Expenses		463	-	-	463	618
Insurance		1,482	-	-	1,482	1,449
Travel Expenses (Invited Guests)		974	-	-	974	405
Treasury		1,153	-	-	1,153	600
Website and IT Costs	6	990	2,545	-	3,535	1,589
<u>Outreach</u>						
Publications:						
Little Portion - Production and Postage		11,211	-	-	11,211	7,019
Franciscan - Subscription and Postage		14,716	-	-	14,716	14,594
Intercession Leaflets		1,578	-	-	1,578	1,541
TOD Expenses		582	-	-	582	450
Assisi Booklets and Other		369	-	-	369	-
Noviciate Publications		-	-	-	-	90
Cost of goods sold - Primary Purpose Trading		-	-	-	-	468
<u>Giving</u>						
Assisi Commit.		1,250	-	-	1,250	1,250
Central Fund Contributions**		10,672	-	-	10,672	8,793
Donation to CSC		-	-	-	-	-
Donation to CSC		3,000	-	-	3,000	10,720
Franciscan Aid	6	3,300	1,519	-	4,819	4,557
Franciscans International		1,015	-	-	1,015	1,015
Other Donations	6	800	1,051	-	1,851	-
Grants		5,030	-	-	5,030	8,280
<u>Governance</u>						
Accountancy Services and Independent Exam		1,200	-	-	1,200	1,508
Trustees' Expenses		2,415	-	-	2,415	2,804
Trustees' Training		35	-	-	35	1,404
Chapter Meetings		15,993	-	-	15,993	18,244
HR Consultancy Costs		4,310	-	-	4,310	4,200
Safeguarding		15,154	-	-	15,154	15,063
Data Protection *		21,908	-	-	21,908	8,365
RIT Consultants Costs		-	-	-	-	900
Legal and Professional Costs		6,697	-	-	6,697	3,720
		138,073	30,394	2,954	171,421	144,660

* Data Protection: Legal costs were incurred in 2025/24 and 2024/23 in connection a data subject access request.

THIRD ORDER, SOCIETY OF ST FRANCIS

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2025

4. EXPENDITURE ON (continued):

** Central Fund: Every Province contributes to this to assist in outreach in the worldwide provinces as well as in addition to meet the expenses of the meetings of the Minister Provincials on a regular basis, and to accumulate funds to cover the cost of the InterProvincial Third Order Conference (IPTOC) which takes place every six years. The Central Fund is a registered charity number 1182834.

5. RESTRICTED FUNDS

a) this year

	Balance 01-Jun-24 £	Income £	Investment Valuation £	Expend- iture £	Transfers £	Balance 31-May-25 £
Knox Dick Investment Account	85,978	-	(1,461)	-	-	84,517
Knox Dick Current Account	7,519	2,391	-	(2,954)	(120)	6,836
	<u>93,497</u>	<u>2,391</u>	<u>(1,461)</u>	<u>(2,954)</u>	<u>(120)</u>	<u>91,353</u>

b) last year

	Balance 01-Jun-23 £	Income £	Investment Valuation £	Expend- iture £	Transfers £	Balance 31-May-24 £
Knox Dick Investment Account	80,289	-	5,689	-	-	85,978
Knox Dick Current Account	7,444	2,347	-	(1,942)	(330)	7,519
	<u>87,733</u>	<u>2,347</u>	<u>5,689</u>	<u>(1,942)</u>	<u>(330)</u>	<u>93,497</u>

The Investment valuation is calculated on 31st May 2025 (Last year: 31st May 2024) and details are provided in note 7.

Purpose of Restricted Funds

Knox Dick: This fund relates to a legacy which enables members of the order who are unable to self fund, to go on retreat. The transfer of £120 (2024: £330) shown above relates to funding granted to Areas for retreat support, which the Area subsequently disbursed.

6. DESIGNATED FUNDS

a) this year

These funds have been earmarked and set aside as a part of the unrestricted funds to be used for a particular future project or commitment.

	Balance 01-Jun-24 £	Opening Adjustment £	Income £	Expenditure £	Transfers £	Balance 31-May-25 £
Area Funds	20,217	-	38,140	(25,898)	6,492	38,951
Development Fund	20,000	-	-	(3,942)	-	16,058
General Chapter	1,271	-	-	-	-	1,271
Mary Whittam Bequest	10,600	-	-	(502)	-	10,098
Young Franciscans	4,524	-	-	(52)	-	4,472
	<u>56,612</u>	<u>-</u>	<u>38,140</u>	<u>(30,394)</u>	<u>6,492</u>	<u>70,850</u>

b) last year

	Balance 01-Jun-23 £	Opening Adjustment £	Income £	Expenditure £	Transfers £	Balance 31-May-24 £
Area Funds	21,812	-	10,371	(17,493)	5,527	20,217
Development Fund	20,000	-	-	-	-	20,000
General Chapter	1,271	-	-	-	-	1,271
Mary Whittam Bequest	11,400	-	-	(800)	-	10,600
Young Franciscans	4,591	-	-	(67)	-	4,524
	<u>59,074</u>	<u>-</u>	<u>10,371</u>	<u>(18,360)</u>	<u>5,527</u>	<u>56,612</u>



THIRD ORDER, SOCIETY OF ST FRANCIS

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2025

Purpose of Designated Funds

The Area Funds were re-classified in 2020 from general unrestricted funds to designated funds to provide clarity and transparency. Area Income is defined as contributions made directly to the Area and used for defraying Area costs. It also includes donations given specifically for Franciscan Aid or other Franciscan causes.

The Study Group - Residential Events Fund arranges Study weekends (similar to a retreat weekend) and historically each member paid the weekend cost privately. However, last year their payments for the weekends were sent to the TSSF Province bank account, so were treated as funds held on trust.

The Development Fund has been set up to provide funds for areas of our organisation which need substantial investment outside of normal expenditure. The review of Chapter life, structure and appointments which is in process is expected to result in major changes. In addition, we anticipate launching a further website and social media initiative as a result of Covid-19.

General Chapter Fund: set up to build up provision for the General Chapter Activities which took place during 2021-22, to mark the 800th anniversary of the founding of the Order of St Francis. Since these activities are now complete, the General Chapter Fund will be closed

The Mary Whittam Fund was established to give grants for Tertiaries attending Spiritual Direction training.

The Young Franciscans Fund was established to support a community of young Christians, seeking to know Christ and make Him known, learning from the example of St Francis.

7. INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025/24 £	TOTAL 2024/23 £
Movement in the year:				
Market Value - 1st June 2024/1st June 2023	319,995	85,978	405,973	379,110
Purchases at cost, less disposals at carrying value	(70,000)	-	(70,000)	-
Revaluation/Net unrealised gains/(losses)	(2,886)	(1,461)	(4,347)	26,863
Market Value - 31st May 2025/31st May 2024	<u>247,109</u>	<u>84,517</u>	<u>331,626</u>	<u>405,973</u>

Shareholdings in The CBF Church of England Investment Fund Inc

As at	31-May-25			31-May-24		
Account name	Shares	Price	Value	Shares	Price	Value
CCLA Designated Fund	11,044.41	£22.37	247,109	14,058.98	£22.76	319,995
CCLA Knox-Dick Fund	3,777.43	£22.37	84,517	3,777.43	£22.76	85,978
Total	<u>14,821.84</u>		<u>331,626</u>	<u>17,836.41</u>		<u>405,973</u>

8. CASH AT BANK AND IN HAND

Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-May-25 £	Total 31-May-24 £
Areas Accounts	-	38,952	-	38,952	20,969
Current Accounts	14,170	-	-	14,170	7,050
Deposit Accounts	17,260	31,898	-	49,158	17,464
Retreats Account (Knox Dick)	-	-	6,836	6,836	7,519
	<u>31,430</u>	<u>70,850</u>	<u>6,836</u>	<u>109,116</u>	<u>53,002</u>

9. DEBTORS

	31-May-25 £	31-May-24 £
Gift Aid Tax Recoverable	86	62
	<u>86</u>	<u>62</u>

THIRD ORDER, SOCIETY OF ST FRANCIS

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2025

10. STOCK

	Stocks surplus from primary purpose sales	
	For distribution £	For resale £
Opening	-	2,277
Added/Valued in period	-	818
Revaluation of stock	-	80
Closing	-	3,175
Total this year	-	3,175

The stock values have been calculated as the estimated discounted net realisable value.

11. CREDITORS

	Note	31-May-25 £	31-May-24 £
Accruals		618	-
Independent Examiners Fees	12	1,200	1,170
		1,818	1,170

12. FEES FOR EXAMINATION OF THE ACCOUNTS

	31-May-25 £	31-May-24 £
Independent examiner's fees for reporting on the accounts	900	870
Independent examiner's fees for accountancy services	300	300
	1,200	1,170

13. ANALYSIS OF STAFF COSTS , TRUSTEE REMUNERATION
AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS

	31-May-25 £	31-May-24 £
Gross Wages and Salaries	-	-
Honoraria	917	1,000
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	917	1,000

The charity had no employees and therefore no employees received emoluments in excess of £60,000 (2024/2023: None).

In 2025/24 and 2024/23 only honoraria was expended, no payments were made by the charity under PAYE.

Average number of full time equivalent individuals who were engaged in each of the following activities:

	31-May-25 TOTAL	31-May-24 TOTAL
Activities in furtherance of organisation's objects	0.375	0.375
Support and Administration	-	-
	0.375	0.375

**THIRD ORDER, SOCIETY OF ST FRANCIS****NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2025****13. ANALYSIS OF STAFF COSTS , TRUSTEE REMUNERATION
AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL (continued)****TRUSTEE REMUNERATION AND EXPENSES**

No Trustees received remuneration. Travel expenses reimbursed to trustees, which were incurred whilst attending trustee meetings totalled £2,415 in this financial period (2024/23: £2,804).

No donations were received during the year from Trustees or Related Parties.

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

KEY MANAGEMENT PERSONNEL

The key management personnel of the charity comprises of the Board of Trustees, Area Teams and Chapter Members. The total amount paid to key management personnel was £0.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. Our reserves policy is regularly reviewed by Chapter to ensure our reserves are properly maintained. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily. Further detail is provided in the Trustees Annual Report.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.



THIRD ORDER, SOCIETY OF ST FRANCIS

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MAY 2025

16. FUNDS HELD AS AGENT

At the end of the previous financial year, TSSF held the following funds as agent.

Funds held	
31-May-24	
£	
Area Retreats	5,373
Study Group	644
	<u>6,017</u>

At the request of the Principal, these funds were transferred to TSSF as at 1st June 2024 and now form a part of the charity funds.

An explanation of these funds is as follows:

Area Retreats: Some Areas run Area Retreats, which they organise and they are intended to be self funded. In most cases they are self financed, but due to timing differences that often occur between when an Area takes in deposits, and subsequently pays out funds for the Retreat, there are occasions where the charity has temporarily financed any shortfall. Each area maintains separate accounts which are submitted annually to the Provincial Treasurer for consolidation and review.

Study Group - Residential Events: The Charity temporarily holds funds on trust for study weekends. The Study Group arranges Study weekends, which they organise and they are intended to be self funded.

During the 2024/25 financial year, TSSF has acted as agent.

	Funds held 01-Jun-24 £	Funds received £	Funds paid out £	Funds held 31-May-25 £
Franciscan Aid	-	82	(82)	-
	<u>-</u>	<u>82</u>	<u>(82)</u>	<u>-</u>

The above donation was received by TSSF but was in fact destined for Franciscan Aid at the request of the donor. TSSF merely acted as agent in passing those funds on.

As agent, the trustees of TSSF have no discretion about the use to which the funds received are put. TSSF acts only in accordance with the instructions or directions of the principal.