

APPENDIX A



**TENBY & DISTRICT POOL
REGISTERED CHARITY
COUNTY HALL
HAVERFORDWEST**

STATEMENT OF ACCOUNTS 2024-25

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INTRODUCTION

The present Tenby & District Swimming Pool Trust (Registration No. 1064340) was established in June 1997 when all land and buildings were vested in Pembrokeshire County Council, County Hall, Freemans Way, Haverfordwest, Pembrokeshire, SA61 1TP as Trustee who, as a corporate body, operate the land and buildings as a separate charity.

OBJECTIVES, THIRD PARTY RELATIONSHIPS & POLICIES

The objective of the Trust is the provision and maintenance of a swimming pool for the use of the inhabitants of Tenby and the neighbourhood.

The strategic development of the Trust is included in Pembrokeshire County Council Leisure Strategy.

Day to day operations are governed by the County Council's employment, health and safety, risk management, financial and other procedures.

All loans and investments are made in accordance with the County Council's treasury management policies and procedures. A separate bank account is not maintained for the Trust. All receipts and payments are made from the County Council's bank account but being separately recorded in the Council's and the Trust's accounts with personal accounts maintained to show the extent of indebtedness of either party at any one time.

STATEMENT OF RESPONSIBILITIES FOR THE STATEMENT OF ACCOUNTS

The Trustees' Responsibilities

The Council as Trustee is required:

- to agree the strategic framework within which the Trust operates
- to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. In respect of the Trust, that officer is the Director of Resources for Pembrokeshire County Council
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets
- to prepare the Annual Report /Accounts of the Trust
- consider and approve the Statement of Accounts

The Director of Resources Responsibilities

The Director of Resources is responsible for the preparation of the Trust's statement of accounts which have been prepared in accordance with "Accounting and Reporting by Charities - Statement of Recommended Practice" (SORP).

In preparing this statement of accounts, the Director of Resources has;

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that were reasonable and prudent;
- complied with the SORP;
- ensured that proper accounting records were maintained which were up to date;
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

CERTIFICATE OF DIRECTOR OF RESOURCES

The Statement of Accounts of the Tenby Pool Trust for the year ended 31 March 2025 is produced in accordance with the requirements of the Charities Act 2011 and associated regulations.

I certify the accounts present a true and fair position for the year and append my signature to the Statement in accordance with Section 132 (1).



**J HASWELL FCCA
DIRECTOR OF RESOURCES**

Date: 15 December 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TENBY AND DISTRICT SWIMMING POOL TRUST 2024-25

I have completed the independent examination of the Financial Statements of Tenby and District Swimming Pool Trust for the year ended 31 March 2025 which comprise the Statement of Financial Activity, the Balance Sheet, the Cash Flow Statement and the related notes. The Financial Reporting Framework that has been applied is in accordance with appropriate accounting standards and policies.

Respective Responsibilities of Trustees and the Independent Examiner

The Trustees are responsible for the preparation of Financial Statements. The Trustees have determined that for this financial year an audit is not required under Section 144(1) of the Charities Act 2011 and that an independent examination is needed.

It is therefore my responsibility as the appointed Independent Examiner to:

- Examine the accounts in accordance with the requirements of Section 145 of the Charities Act
- To follow the procedures laid down in the general directions and guidance of the Charity Commission
- To state whether particular matters have come to my attention
- Since your charity's gross income exceeds £250,000 your examiner must be a member of a listed body.

I can confirm that I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Basis of Examiners Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes careful consideration of any unusual items or possible discrepancies in the accounts and seeking explanation of such matters.

The procedure undertaken does not provide all the evidence that would usually be required of an audit and consequently no opinion can be given on whether the accounts represent a true and fair view.

Independent Examiners Statement of Opinion

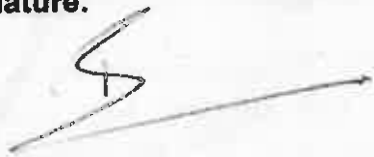
In my opinion the information contained in the Trustees Annual Report, which includes the Tenby & District Swimming Pool Trust Statement of Accounts for 2024-25 is consistent with the Financial Statements provided.

In connection with my examination of the 2024-25 Financial Statements no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with Section 130 of the Charities Act or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Full Name: D.I.J EYNON FCCA

Address: [REDACTED]

Signature:

A handwritten signature in black ink, consisting of a stylized 'S' shape followed by a horizontal line.

Dated: 17/12/2025

EXPLANATORY FOREWORD

The Trust's accounts for the year 2024-25 are set out on pages 8 to 14. They consist of:

- a) Statement of Accounting Policies.
- b) Statement of Financial Activities that shows all the incoming resources and resources expended by the Trust in the year.
- c) The Balance Sheet - which sets out the financial position of the Trust on 31 March 2025.
- d) The Cash Flow Statement - which summarises the inflows and outflows of cash arising with third-parties from revenue and capital transactions.

SUMMARY OUTTURN

	Actual 2023-24 £	Estimate 2024-25 £	Actual 2024-25 £
Expenditure	451,741	449,760	426,766
Income	(451,741)	(449,760)	(426,766)
Net Revenue Expenditure / (Income)	Nil	Nil	Nil
Capital Expenditure	Nil	Nil	Nil

STATEMENT OF ACCOUNTING POLICIES

1. General

The purpose of the Statement is to explain the basis of the figures in the Accounts which is determined by the disclosure policies adopted and the estimation techniques used where required to reflect the economic reality of the transactions.

The accounts shall be prepared in accordance with the latest SORP in respect of Accounting and Reporting by Charities and adhere to the relevant Statements of Standard Accounting Practice, unless otherwise stated.

The accounting policies will be revised as required from those of the previous year to reflect changes in reporting requirements.

2. Tangible Fixed Assets

All fixed assets are vested in Pembrokeshire County Council as Trustee.

All expenditure on the acquisition, creation or enhancements of fixed assets shall be capitalised on an accruals basis in the accounts provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Non-structural repairs and maintenance of fixed assets shall be charged directly to service revenue accounts.

Valuation

Fixed asset values shall be estimated on the basis recommended by CIPFA and in accordance with the Statements of Asset Valuation Principles and Guidance Notes issued by the Royal Institution of Chartered Surveyors (RICS).

Land, operational property and other operational assets are included in the balance sheet at the lower of net realisable value in existing use or depreciated replacement cost.

Assets must be revalued every 5 years as a minimum, but must be revalued more regularly where a five yearly valuation is insufficient to keep pace with material changes in Fair Value.

The assets shall be valued by the Council's appointed valuer who is suitably qualified.

Any assets acquired for non-cash consideration shall be included in the balance sheet at fair value.

Impairment

Fixed assets other than non-depreciable land shall be reviewed for impairment at the end of each reporting period when either:

- No depreciation charge shall be made on the grounds it would be immaterial; or
- The estimated remaining useful life of the fixed asset exceeds 50 years.

Depreciation

Depreciation shall be provided for on all material assets with a finite useful life.

The straight-line method of depreciation is normally used to estimate depreciation. The assets are normally valued by the Council's Property Division.

The transfer between Restricted Capital Funds to Unrestricted Revenue Funds of £47,153 represents the depreciation charge for 2024-25.

Asset Lives

The remaining useful asset lives shall be estimated and, if deemed necessary, amended to reflect the amount of economic benefit remaining to be provided by tangible fixed assets. Asset lives shall be determined taking into account the number, age, obsolescence, if relevant type of construction, condition, repair and enhancement. Estimates of remaining useful life shall be made annually if deemed appropriate and each time the asset is revalued.

De Minimis Expenditure

With the exception of certain minor works, expenditure of less than £10,000 shall not be capitalised normally unless specific approval is given by the issue of a specific borrowing or grant approval.

Enhancement Expenditure

The value of the appropriate fixed asset shall be increased by any expenditure that enhances its value in the year.

3. Loans, Investments and the Basis of Charges Made for Repaying Debt

Borrowing and the temporary investment of surplus funds shall be arranged as part of the County Council's overall treasury management activity.

Any surplus funds shall be invested with Pembrokeshire County Council.

Any sums due in respect of loans to finance activities of the Trust shall be charged to its revenue account.

Interest, as is appropriate, will be charged or credited to revenue account.

4. Accrual of Income & Expenditure

Employee Costs - salaries and wages shall be charged against the periods to which they relate and if necessary estimated accruals made using previous pay periods as a basis.

Supplies and services - a system of accruals and converted payments is operated. Creditors will be accrued by cut off payments at the end of a predetermined period of the following year and by the inclusion of estimates for significant items remaining outstanding at this time based on quotations or past costs. An exception to this principle relates to electricity and similar quarterly payments which are charged at the date of meter reading rather than being apportioned between financial years. This policy shall be consistently applied each year and therefore does not have a material effect on any year's accounts. Interest due but not paid shall be accrued in accordance with best practice.

Income - normally all income due shall be accounted for at the due dates.

5. Stocks

Stocks will be valued in accordance with the SORP at the lower of cost or net realisable value.

6. Debtors

Debtors will be reviewed periodically throughout each year and a bad debts provision established if deemed appropriate.

7. Reserves

A Capital Development Fund shall be maintained for major repairs and replacements of fixed assets. Additional contributions from operating surpluses shall be appropriated to the Capital Development Fund.

8. Budget Surplus/Deficit

A balanced budget shall be set each year and budget monitoring measures put in place to ensure potential deficits are detected early and action planned to regularise the position.

9. Group Accounts

Since 2014-15 Tenby Trust Accounts have been consolidated into Pembrokeshire County Council's Statement of Accounts in accordance with the Code.

STATEMENT OF FINANCIAL ACTIVITIES

	2023-24	1 April 2024 to 31 March 2025				
	Total Funds	Unrestricted Revenue Funds	Unrestricted Capital Funds	Restricted Capital Funds	Restricted Capital Loans	Total Funds
	£	£	£	£	£	£
Tenby Pool - Fees & Charges						
Operating Activities						
• Furthering the Charitable Objectives						
Admissions	(129,557)	(144,642)				(144,642)
Lessons	(60,278)	(76,073)				(76,073)
School Hire	(88,088)	(96,100)				(96,100)
Vending & Servery Sales	(9,913)	(8,548)				(8,548)
• Other Incoming Resources						
Grants Received (Note 1)	(163,905)	(101,403)				(101,403)
TOTAL INCOMING RESOURCES	(451,741)	(426,766)	-	-	-	(426,766)
Tenby Pool - Expenditure						
Operating Activities						
• Furthering the Charitable Objectives						
Staffing (Note 5)	282,099	297,214				297,214
Premises (Note 7)	150,946	113,521				113,521
Vending & Servery	7,379	4,368				4,368
Other	1,586	1,942				1,942
Depreciation	46,864	47,153				47,153
• Support Costs (Note 6)	9,731	9,721				9,721
TOTAL RESOURCES EXPENDED	498,605	473,919	-	-	-	473,919
NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS	(46,864)	(47,153)	-	-	-	(47,153)
TRANSFERS BETWEEN FUNDS (Note 8)	-	47,153	-	(47,153)	-	-
NET INCOMING / (OUTGOING) RESOURCES BEFORE REVALUATIONS & INVESTMENT ASSET DISPOSALS	(46,864)	-	-	(47,153)	-	(47,153)
GAINS & LOSSES ON REVALUATIONS & DISPOSALS	276,221	-	-	(22,287)	-	(22,287)
NET MOVEMENT IN FUNDS	229,357	-	-	(69,440)	-	(69,440)
FUNDS BROUGHT FORWARD	1,683,399	1,460	1,046	1,910,250	-	1,912,756
FUNDS CARRIED FORWARD	1,912,756	1,460	1,046	1,840,810	-	1,843,316

Notes to Statement of Financial Activities

1. The grant receivable represents the contribution made to the Trust by the County Council of £96,563 for 2024-25 (£159,065 for 2023-24) and the Welsh Government Free Swimming Grant £4,840 for 2024-25 (£4,840 for 2023-24).
2. Neither the Trustees nor any person connected with them have received any remuneration from the Trust.
3. Neither the Trustees nor any person connected with them have received any payment towards expenses from the Trust.
4. There are no members of staff directly employed at Tenby Pool receiving emoluments in excess of £60k per annum.

5. Analysis of staff costs

	2023-24	2024-25
	£	£
Salary	231,570	247,776
Employer's National Insurance	16,281	15,819
Employer's Superannuation	34,248	33,619
Total	282,099	297,214
Full Time Equivalents	8.15	8.68

6. Analysis of support costs:

	2023-24	2024-25
	£	£
Personnel/Accountancy	6,156	6,131
Training & Development	1,235	1,240
Payroll	996	1,000
Insurance Admin	1,344	1,350
Total	9,731	9,721

7. Premises Expenditure

	2023-24	2024-25
	£	£
Utilities	117,968	90,026
Chemicals & Cleaning	16,158	5,703
Building Repairs	5,913	5,414
Equipment	8,881	8,989
Insurance	1,520	2,730
Telephone	506	659
Total	150,946	113,521

8. Transfers between funds relate to depreciation charges for 2024-25.

BALANCE SHEET AS 31 MARCH 2025

		2023-24		2024-25	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets					
Freehold Land			9,680		9,680
Freehold Buildings					
- Gross Value		1,886,125		1,816,685	
- Accumulated Depreciation	1			-	
- Net Value			1,886,125		1,816,685
Equipment					
- Gross Value		177,797		177,797	
- Accumulated Depreciation	1	(177,797)		(177,797)	
- Net Value					
TOTAL NET FIXED ASSETS			1,895,805		1,826,365
CURRENT ASSETS & LIABILITIES					
Current Assets					
Stocks		1,518		1,170	
Debtors		-		-	
Investments	2	39,162		15,781	
Cash In Transit		-		-	
			40,680		16,951
Current Liabilities					
Trade Creditors		-		-	
Cash Received In Advance		(23,729)	(23,729)	-	
TOTAL NET CURRENT ASSETS			16,951		16,951
TOTAL NET ASSETS			1,912,756		1,843,316
FUNDS & CAPITAL ACCOUNTS					
Capital Adjustment Account			294,134		286,781
Revaluation Reserve			1,601,672		1,539,585
Capital Development Fund			14,444		14,444
Unrestricted Funds					
Reserve Fund (Revenue)			1,460		1,460
Reserve Fund (Capital)			1,046		1,046
			1,912,756		1,843,316

Notes to Balance Sheet

1. Analysis of movement of fixed assets :

	2023-24		2024-25	
	Land & Buildings £	Equipment £	Land & Buildings £	Equipment £
Gross Assets				
Balance B/fwd	1,708,929	177,797	1,895,805	177,797
Revaluation	186,876	-	(69,440)	-
Additions	-	-	-	-
Balance C/fwd	1,895,805	177,797	1,826,365	177,797
Accumulated Depreciation & Impairment				
Balance B/fwd	42,481	177,797	-	177,797
Depreciation charge for Year	46,864	-	47,153	-
Revaluation	(89,345)	-	(47,153)	-
Balance C/fwd	-	177,797	-	177,797
Net Assets	1,895,805	-	1,826,365	-

The assets have been valued in accordance with the stated accounting policy. Where applicable, assets have been valued by the Council's valuer, Bruton Knowles.

The effective date of revaluation was 31 March 2025, which was a full revaluation undertaken by Bruton Knowles.

2. Investments represent revenue cash temporarily invested with Pembrokeshire County Council.

CASH FLOW STATEMENT

	2023-2024		2024-25	
	£	£	£	£
Net Inflow/(Outflow) Per Statement of Resources	(46,864)		(47,153)	
Add back: Depreciation	46,864		47,153	
Decrease/ (Increase) in:				
Stocks	2,084		348	
Debtors	-		-	
Cash In Transit	-		-	
		2,084		348
Increase / (Decrease) in:				
Creditors	-		-	
Income in Advance	7,218		(23,729)	
		7,218		(23,729)
Movement in Cash In Year		9,302		(23,381)
Balance Brought Forward		29,860		39,162
Balance Carried Forward		39,162		15,781

APPENDIX B

***TENBY AND DISTRICT
SWIMMING POOL TRUST***



ANNUAL REPORT 2024/25

Tenby and District Swimming Pool Trust

2024/25

It is my pleasure to present the introduction to the 2024/25 Annual Statement of Accounts for the Tenby Swimming Pool Trust. This year's report reflects not only the continued importance of the facility to the town of Tenby and its surrounding communities, but also the exceptional dedication of the staff and the loyal support of our customers, both of whom make this essential service possible.

The swimming pool remains a vital community asset, welcoming visitors of all ages and supporting a wide range of health, leisure and educational activities. Our staff have once again demonstrated outstanding professionalism and commitment, delivering high-quality services and ensuring that every visitor receives a warm, safe and positive experience. Their passion is central to the facility's ongoing success and is recognised with deep appreciation.

Community engagement remains strong. During the 2024/25 period, the pool recorded more than 60,000 visits. Over 350 children participated in the "Learn to Swim" programme, and swimming lessons were delivered to 10 local primary schools. In total, more than 500 pupils received tuition, with 89% of Year 6 learners achieving the Swim Wales national curriculum gold standard—an impressive 4% increase on the previous year. These achievements highlight the vital role the facility plays in supporting local children's water safety and confidence.

Financial performance continues to be a key focus. As detailed in the full report, the overall subsidy required for the year reduced significantly from £159,056 in 2023/24 to £96,563 in 2024/25, representing a 39% decrease. This improvement reflects both an increase in income of £37,527 (13% growth, excluding grants) and a reduction in utility costs. We remain encouraged by this positive trajectory and are optimistic about maintaining momentum into 2025/26.

The structural condition of the facility, highlighted in previous reports, remains an important consideration. We continue to work closely with the Trustees

(Pembrokeshire County Council) to secure a sustainable medium- to long-term solution, with an outcome anticipated within the next 12 months.

Despite the challenges faced, the commitment of our staff and the steadfast support of our customer base position the swimming pool as an essential community hub. We look forward with confidence to the year ahead and to continuing our service to the people of Tenby and the wider district in a responsible, effective and community-focused manner.

Gary Nicholas

Leisure Services Manager

