



Oxted & Limpsfield Barn Theatre Company Limited

ANNUAL REPORT AND FINANCIAL STATEMENTS
for the year 1st January – 31st December 2024

NOTICE IS HEREBY GIVEN

That the **ANNUAL GENERAL MEETING** of the Company

Will be held at

THE BARN THEATRE, BLUEHOUSE LANE, OXTED, SURREY

4 June 2025 AT 8pm

For the transaction of the following business

1. To receive the accounts of the Company and the Report of the Directors
2. To elect Directors
3. To confirm the appointment of the Independent Examiner
4. Any other business

BY ORDER OF THE BOARD

16 April 2025

REGISTERED OFFICE
15A HIGH STREET, WESTERHAM, KENT, TN16 1RA

A member entitled to vote may appoint a proxy to attend and vote in his/her place,
but such proxy must be a member of the Company

A copy of the full set of accounts and Report of the Directors is attached to this notice of meeting.

Company Registration No: 00190597
Registered Charity No: 1064318

Oxted & Limpsfield Barn Theatre Company Limited

DIRECTORS AND OFFICERS

DIRECTORS OF THE COMPANY AND TRUSTEES OF THE CHARITY

B C Reed	Chairman
H Clarke	
J Clark	
J Clarke	
J Kempton	
A M Le Croisette	
E McGirr	
M Lister	
P J Littleford	
M O Lloyd	
P Robinson	
C Rowley	
M C Sutton	
J Vinall	

HONORARY TREASURER

M H Fisher FCMA

CHARITY REGISTRATION NUMBER

1064318 Registered 27 May 1997

COMPANY REGISTRATION NUMBER

190597 (England and Wales)

REGISTERED OFFICE

15a High Street
Westerham
Kent TN16 1RA

THEATRE

The Barn Theatre
Bluehouse Lane
Oxted
Surrey RH8 0AA

INDEPENDENT EXAMINER

D R Steele FCA
25 Detillens Lane
Limpsfield
Surrey
RH8 0DH

BANKERS

NatWest Bank
Sevenoaks Branch
67 High Street
Sevenoaks
Kent TN13 1LA

Oxted & Limpsfield Barn Theatre Company Limited

DIRECTORS' AND TRUSTEES' REPORT AND REVIEW

The directors and trustees submit their report and the financial statements of the Oxted & Limpsfield Barn Theatre Company Limited for the year ended 31 December 2024.

PRINCIPAL ACTIVITIES

The company is a registered charity, its object being to advance education in, promote and encourage the theatrical performing arts within Oxted and Limpsfield at the Barn Theatre, Bluehouse Lane, Oxted, Surrey for the benefit of the general public. The directors and trustees have had regard to the guidance issued by the Charity Commission on public benefit.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

A profit has been added to reserves this year. A review of the activities is included in the Chairman's Report.

FINANCIAL RESULTS

The profit for the year was £154,540 (2023: £53,156) and is set out on page 8 and 13.

DIRECTORS AND TRUSTEES AND THEIR INTERESTS

The directors and trustees are appointed by board resolution. Such appointment being confirmed by the members at the following AGM.

The following directors and trustees have held office s during 2024. Their interests in the shares of the company were as follows: -

	<i>No. of meetings attended out of possible no of 7 .</i>	<i>Ordinary shares of £1 each</i>	
		31.12.24	01.01.24
B C Reed	7	102	102
J Clark	7	10	10
H Clarke	7	6	6
J Clarke	7	6	6
J Kempton	7	10	10
A M Le Croisette	5	10	10
E McGirr	5	6	6
M Lister	7	45	45
P J Littleford	5	15	15
M O Lloyd	5	60	60
P Robinson	6	50	50
C Rowley	6	50	50
M C Sutton	6	20	20
J Vinall	6	10	10

Oxted & Limpsfield Barn Theatre Company Limited

DIRECTORS' AND TRUSTEES' REPORT AND REVIEW CONTINUED

GOVERNING INSTRUMENT

The charitable company is constituted according to the revised Memorandum and Articles of Association dated 27 May 1997.

ORGANISATIONAL STRUCTURE

The company is run and managed by up to 15 directors who are also trustees of the charity. All volunteers, they are chosen from a wide band of theatre users and have individual and collective strengths and responsibilities for the day to day affairs of the company. Appointment is only by invitation of the Board and is confirmed by the members at the AGM following appointment.

RESERVE POLICY

The general fund represents the theatre's normal activity of hiring to local groups and, over the long term, the trustees aim to balance income with expenditure.

RISK POLICY

The trustees do not consider that there are material risks associated with its activities other than normal trading risks.

INDEPENDENT EXAMINER

A resolution to confirm the appointment of David Steele, Independent Examiner will be put to the members at the annual general meeting.

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees report (including directors' report) above.

By order of the board

B C REED
Chairman
16 April 2025

Oxted & Limpsfield Barn Theatre Company Limited

CHAIRMAN'S REPORT

Dear Shareholders and Friends,

What a wonderful Centenary Year we have enjoyed during 1924. The year started very busy with one show after another and this continued throughout the year.

May was the highlight, with a number of special shows for the 100th birthday and a wonderful Gala Dinner for 90 people at Coltsford Mill. It was a great evening with, people travelling from afar to be with us for this very special occasion. June Brown did us the honour of cutting the cake, David Morgan as MC kept us in order and Henry VIII rambled on, threatening any dissenters with a good hanging, whilst telling us all about the loves in his life. Nicky Borman and the Mill staff were great and fed us very well and at the end diners did obviously not want to go home. The final celebration of our birthday was the show One Night in a Hundred Years in late October produced by Angie Muscio and her team from The Really Happy Company. A splendid finale to our celebrations.



Income from hiring was very similar to last year at £148,162 leaving us in a very good place and donations were magnificent, boosted by the largest ever donation of £100,000, a bequest from the will of Mark Wakeford, a long term personal friend and supporter of the Barn. FOBs too were very generous with £35,000 donated during the year, followed by a further £10,000 at the beginning of this year, not shown in these accounts.

Costs have risen generally but having agreed a long term arrangement with EDF there is saving on energy of £15,000 this year. Thanks to Lindy in the office for her tenacity in achieving this great deal.

With sufficient funds in hand our attention has turned to replacing the seats in the auditorium during early September when the theatre is closed for 3 weeks for the installation to be completed. New red carpets are also ordered to be fitted at the same time. There is an opportunity to name a seat from June 1st and this is an ideal opportunity for you to support the theatre.

During the summer the exterior of the Theatre, Little Barn and Studio are due to be decorated and the rear car park surface regraded with additional gravel to the surface.

We have a very busy calendar of shows for the whole year, requiring much coordination around completion of the works and keeping the theatre accessible.

The FOBs continue to be relentless in their work Front of House under the leadership of Paul Robinson but are always looking for new volunteers to join their team. Many of our older volunteers have not returned to help since Covid.

Please talk to Paul if you think you or someone you know may be able to assist either by phone 07970847515 or by email fobs.chairman@barntheatreoxted.co.uk.

I cannot close without thanking my team of fellow Directors and Trustees who support me relentlessly and spend much time here working to ensure our shows go on, year after year and that our facility is kept in good order. They are undervalued, overworked and often forgotten. Despite this, they continue, as without them, there could be no Barn Theatre.

Similarly, my even smaller team in the Westerham, Lindy and Martin ensure that the day to day affairs of the theatre are dealt with efficiently, despite me, and I thank them for their loyalty and support.

These pages form part of the annual accounts for 2024. and we look forward to seeing you at the forthcoming AGM on Wednesday June 4th at 8pm followed by refreshments in the bar after the meeting has finished.

Thank you and kind regards

Bruce Reed

Oxted & Limpsfield Barn Theatre Company Limited

DIRECTORS' AND TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

Company law and Charity law requires directors and trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the requirements of the Companies Act and are in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Oxted & Limpsfield Barn Theatre Company Limited

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OXTED & LIMPSFIELD BARN THEATRE CO LIMITED

I report on the accounts of the company for the year ended 31st December 2024, which are set out on pages 8 - 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Steele FCA
25 Detillens Lane
Limpsfield
Oxted
Surrey RH8 0DH

Date: 17 April 2025

Oxted & Limpsfield Barn Theatre Company Limited

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
for the year ended 31 December 2024

	Notes	Total 2024 £	Total 2023 £
INCOME AND EXPENDITURE			
Incoming Resources:			
Theatre hire		93,316	86,174
Barn Productions	- General	55,296	49,412
	Barn 100	-	13,015
Advertising & merchandise		1,104	1,050
Donations	- General	149,574	2,540
	Barn 100	-	52,784
Interest received on bank deposit		1,670	-
Insurance claim		-	946
Total incoming resources		300,960	205,921
Resources expended			
Costs of Generating Funds - Fundraising & publicity			
Advertising, direct mail & merchandise		8,341	7,027
Production expenditure	- General	43,906	19,699
	Barn 100	-	10,712
		52,247	37,438
Charitable Expenditure – Theatre running & donations			
Rates		545	503
Repairs & Maintenance		15,030	15,538
Electrical & Audio		6,682	215
Light, Heat & Water		20,781	35,206
Cleaning, Refuse & Gardening		9,941	11,457
Depreciation	3	27,927	27,190
Donations		-	10,126
		80,906	100,235
Management and administration of the charity			
Insurance		7,354	6,242
Licences		1,600	1,607
Stationery, Software, Telephone and Sundry		3,909	4,062
Legal & Professional Fees		266	13
Bank Charges		138	159
Loan Interest	- Barn 100	-	3,009
		13,267	15,092
Total resources expended		146,420	152,765
Net Incoming resources:		154,540	53,156
Balances b/f at 1 January 2024	9	906,079	852,923
Balances c/f at 31 December 2024	9	1,060,619	906,079

The net incoming resources arise from the Company's continuing operations.
The notes on pages 11 to 13 form part of these accounts

Oxted & Limpsfield Barn Theatre Company Limited

BALANCE SHEET

31 December 2024

	Notes	Total 2024 £	Total 2023 £
FIXED ASSETS			
Tangible Assets	3	860,740	873,615
CURRENT ASSETS			
Stocks	4	60	60
Debtors	5	46,163	3,556
Cash at Bank and in hand	6	176,427	57,375
		222,650	60,991
CREDITORS			
Amounts falling due within one year	7	(12,509)	(18,265)
NET CURRENT ASSETS		210,141	42,726
NET ASSETS		1,070,881	916,341
CAPITAL AND RESERVES			
Share Capital	8	10,262	10,262
General	9	1,060,619	906,079
		1,070,881	916,341

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Board of Directors on 16 April 2025 and signed on its behalf by:

.....
B C Reed, Chairman of Directors and Trustees
The notes on pages 11 to 13 form part of these accounts.

Oxted & Limpsfield Barn Theatre Company Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention as modified to include the revaluation of freehold properties and in accordance with the Companies Act 2006 and comply with relevant policies as required under the Statement of Recommended Practice for Charities (FRS 102). The Charity constitutes a public benefit entity as defined by FRS 102.

INCOMING RESOURCES

Incoming Resources represent theatre hire, Barn productions, advertising, donations and grants received and is included when the company becomes entitled to the resources.

STOCK

Stock is valued at the lower of cost and net realisable value.

DEPRECIATION

The freehold land and buildings were revalued in 1999. Other fixed assets are stated at historical cost.

Depreciation has been provided on the building at 2% on a straight line basis on cost or valuation and on all fixtures and equipment at 25% on a reducing balance basis calculated to write each asset down to its estimate residual value over its expected useful life.

INVESTMENTS

There are no investments held by the charity other than cash deposits held at the bank.

FUNDS

There are no restrictions on the use of the General fund apart from the furtherance of the charitable aims of the Company.

RESOURCES EXPENDED

Resources expended are recognised in the period in which they are incurred.

Oxted & Limpsfield Barn Theatre Company Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

1. INCOMING RESOURCES

The charities turnover was derived from its principal activity, undertaken in the United Kingdom.

2. REMUNERATION

During the year the directors/trustees did not receive any remuneration or reimbursement of expenses from the company (2023 £Nil).

3. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	General Furniture & Equipment £	Barn Cool Furniture & Equipment £	Total £
Cost or Valuation				
1 January 2024	1,053,320	205,706	84,209	1,343,235
Additions in the year	6,500	8,552	-	15,052
31 December 2024	1,059,820	214,258	84,209	1,358,287
Depreciation				
1 January 2024	198,076	188,179	83,365	469,620
Charged in the year	21,196	6,520	211	27,927
31 December 2024	219,272	194,699	83,576	497,547
Net book value:				
31 December 2024	840,548	19,559	633	860,740
	=====	=====	=====	=====
31 December 2023	855,244	17,527	844	873,615
	=====	=====	=====	=====

The Freehold land and buildings were valued at 31 December 1999 by Ibbett Mosely, Chartered Surveyors on an existing use open market basis, in accordance with the Statement of Assets Valuation Practice No 4 and the guidance notes of the Royal Institution of Chartered Surveyors at £200,000.

On an historical cost basis land and buildings would have been included at:

	2024 £	2023 £
Historic cost 1999	6,228	6,228
Green Room extension	249,787	249,787
Drip extension	272,052	272,052
Barn 100	337,981	331,481
	866,048	859,548
Depreciation	219,272	198,076
Net Book Value	646,766	661,472
	=====	=====

Oxted & Limpsfield Barn Theatre Company Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

4. STOCK	2024 £	2023 £
Merchandise held for sale at cost	60 =====	60 =====
5. DEBTORS	£	£
Due within one year		
Trade Debtors	-	350
Prepayments	45,615	989
Other	548	2,217
	46,163 =====	3,556 =====
6. CASH AT BANK	£	£
Bank current accounts	176,427 =====	57,375 =====
7. CREDITORS: Amounts falling due within one year	£	£
Trade Creditors	-	-
Accruals and deferred income	12,509	18,265
	12,509 =====	18,265 =====
8. SHARE CAPITAL	£	£
Authorised:		
12,000 ordinary shares of £1 each	12,000 =====	12,000 =====
Allotted, issued and fully paid:		
1 January 2024	10,262	10,242
Issue of shares	-	20
31 December 2024	10,262 =====	10,242 =====

Oxted & Limpsfield Barn Theatre Company Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

9. RECONCILIATION OF MOVEMENT IN FUNDS

	Total 2024 £
1 January 2024	906,079
Incoming resources	154,540
31 December 2024	<u>1,060,619</u>

No restrictions are placed on the general fund apart from the furtherance of the charitable aims of the company.

The General Fund is split between

	General Reserve £	Revaluation Reserve £	Total £
1 January 2024	712,307	193,772	906,079
Net incoming resources for the financial year	154,540	-	154,546
31 December 2024	<u>866,847</u>	<u>193,772</u>	<u>1,060,619</u>

10. CAPITAL COMMITMENT

	2024 £	2023 £
Authorised but not committed at year end	44,009	Nil

11. TAXATION

The Company has been accepted as a charity for tax purposes and is therefore exempt from tax on its income and gains.

12. RELATED PARTY TRANSACTIONS

There were no Related Party Transactions during the year (2023 nil).

Oxted & Limpsfield Barn Theatre Company Limited

SOURCES AND APPLICATION OF FUNDS STATEMENT

for the year ended 31 December 2024

	Total 2024	Total 2023
Net Incoming Resources	154,540	53,156
Add Depreciation	27,927	27,190
	<hr/>	<hr/>
Funds Generated	182,467	80,346
Capital Expenditure	(15,052)	(49,881)
Movement in Working Capital	(48,363)	7,128
Issue of shares	-	20
	<hr/>	<hr/>
Cashflow in year	119,052	37,613
Cash balance b/f 1 Jan 2024	57,375	19,762
	<hr/>	<hr/>
Cash balance c/f 31 Dec 2024	176,427	57,375
	=====	=====

M H Fisher
16 April 2025