

Treasurers Report Year End 2024/25

Start of year accounts

The orchestra started the year with a total of £29,138 in the current account and £15,541 in the reserve account.

Funding

Subscriptions were collected from members on an annual basis with the option to pay in two instalments. Subscriptions amounted to £11,725. This is slightly less than 2023/24, with a decrease in membership from 87 to 82.

Donations

No donations were made or used this year other than those specifically for Prue Tasman and Ben Voce. There is still £725 to be used from a donation made by a former string player in the orchestra.

End of year accounts

The orchestra ended the year with a total of £30,168 in the current account and £15,818 in the reserve account. This gives a surplus across the year of £1,307 – however the real surplus is actually £282 after accounting for the following:

- £725 donation for a future project
- £150 estimated PRS fee for November 2024 Cathedral Concert not yet billed
- £150 estimated PRS fee for April 2025 Cathedral Concert not yet billed

The November 24 and April 25 concerts in the cathedral were financially successful and made a large surplus. The Summer concert made a small loss.

The last/next season's costs include the April 2024 Cathedral Concert fee which was billed in November 2024 and a box made for the forthcoming Mahler concert. Musical Director's and Associate costs have increased, with travel expenses forming a large proportion of the costs; rehearsal venue hire and the Making Music subscription (covering insurance and summer concert PRS fees) have also increased.

The accounts were inspected and approved by Exeter Community Accounting in October 2025.

Rosemary Hakes

Treasurer – Devon Philharmonic Orchestra

Devon Philharmonic Orchestra
Registered Charity Number 1064282
Annual Payments & Receipts Account Year Ending 31st August 2025

| | This Year 1/9/24-31/8/25 | Last Year 1/9/23-31/8/24 |
|--|-----------------------------|---|
| RECEIPTS | | |
| November Cathedral Concert | £ 6,569.02 | £ 8,763.67 |
| Cathedral Concert April | £ 7,609.49 | £ 7,661.00 |
| Summer Concert | £ 1,490.95 | £ 1,041.29 |
| Members Subscriptions | £11,725.00 | £12,225.00 |
| Friends' Subscriptions | £ 324.00 | £ 324.00 |
| Social proceeds | £ 380.11 | - |
| Administration & Marketing | £ - | £ 216.00 |
| Gift Aid | £ 2,084.39 | £ 2,143.76 |
| Prue/Ben Donations | £ 565.00 | £ - |
| Deposit Interest | £ 277.09 | £ 298.77 |
| Total Annual Receipts | <u>£ 31,025.05</u> | <u>£ 32,673.49</u> |
| PAYMENTS | | |
| November Cathedral Concert | £ 5,691.00 | £ 5,577.72 |
| Cathedral Concert April | £ 6,582.20 | £ 2,751.75 |
| Summer Concert | £ 1,754.44 | £ 2,241.20 |
| Members Subs Refunds | £ 237.50 | - |
| Administration & Marketing | £ 307.35 | £ 1,119.04 |
| Last/next Seasons Costs | £ 4,270.88 | £ - |
| Rehearsal Venue Hire | £ 2,973.00 | £ 2,334.42 |
| Musical Director's & Associate Costs | £ 6,372.80 | £ 5,550.53 |
| Making Music subscription | £ 606.61 | £ 519.85 |
| Coffees etc | £ 390.28 | £ 244.85 |
| Prue/Ben Donations Spent | £ 532.34 | £ - |
| Total Annual Payments | <u>£ 29,718.40</u> | <u>£ 20,339.36</u> |
| Surplus of Income over Payments | <u>£ 1,306.65</u> | <u>£ 12,334.13</u> |
| Opening Balances 01/09/2024 | £ 44,679.79 | £ 32,345.66 |
| Add Receipts | £ 31,025.05 | £ 32,673.49 |
| Total | £ 75,704.84 | £ 65,019.15 |
| Less Annual Payments | £ 29,718.40 | £ 20,339.36 |
| Closing Balances 31/08/2025 | £ 45,986.44 | £ 44,679.79 |
| Bank Balances | 31/08/2025 | 31/08/2024 31/08/2023 |
| HSBC | £ 30,167.99 | £ 29,138.43 £ 17,103.07 |
| HSBC Deposit Account | £ 15,818.45 | £ 15,541.36 £ 15,242.59 |
| Totals | £ 45,986.44 | £ 44,679.79 £ 32,345.66 |
| Surplus | <u>£ 1,306.65</u> | <u>£ 12,334.13</u> <u>£ 1,869.71</u> |

Rosemary Hakes


Hon. Treasurer



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

| | | | |
|--|--|------------------------|------------|
| Report to the trustees/ members of | Devon Philharmonic Orchestra | | |
| On accounts for the year ended | 31 August 2025 | Charity no (if any) | 1064282 |
| Set out on pages | 1 | | |
| Respective responsibilities of trustees and examiner | <p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to:</p> <ul style="list-style-type: none">• examine the accounts under section 145 of the Charities Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and• to state whether particular matters have come to my attention. | | |
| Basis of independent examiner's statement | <p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p> | | |
| Independent examiner's statement | <p>In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:</p> <ul style="list-style-type: none">• to keep accounting records in accordance with section 130 of the Charities Act; and• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act <p>have not been met.</p> | | |
| Signed: |  | Date: | 13/10/2025 |
| Name: | Veronica Mathieson | | |
| Relevant professional qualification(s) or body (if any): | Exeter Community Accounting | | |
| Address: | Exeter Community Accounting, 48 Willeys Avenue, Exeter EX2 8EP | | |