

## **Treasurers Report Year End 2021/22**

### **Start of year accounts**

The orchestra started the year with a total of £13,215 in the current account and £15,074 in the reserve account.

### **Funding**

Subscriptions were collected from members on an annual basis with the option to pay in two instalments. Subscriptions amounted to £6,318. This is less than 2020/21 but this is due to £2015 being collected in advance of the 2021/22 financial year.

### **Expenses**

The balance of £871 was transferred to Leo from wedding donations in the 2021/22 financial year.

### **End of year accounts**

The orchestra ended the year with a total of £15,396 in the current account and £15,080 in the reserve account. This suggests a surplus across the year of £2186. However, the real surplus is actually £1186 after allowing for the £1,000 donation which is 'ring fenced' for a future project.

All three concerts during 2021/22 were financially successful and made a surplus, even the Summer concert which is unprecedented for recent years. However, the orchestra's running costs (MD fees, St. Peter's hire and administration) exceed the income from subscriptions by a considerable amount – this is not a problem whilst concerts are making a surplus but is a risk. To avert this, an increase in subscription to £150/year is proposed from September 2023.

The accounts were inspected and approved by Exeter Community Accounting in September 2022.

**Rosemary Hakes**

**Treasurer - Devon Philharmonic Orchestra**

Devon Philharmonic Orchestra  
Registered Charity Number 1064282  
Annual Payments & Receipts Account Year Ending 31st August 2022

	This Year 1/9/21-31/8/22	Last Year 1/9/20-31/8/21	
<b>RECEIPTS</b>			
November Cathedral Concert	£ 10,205.01		
Cathedral Concert April	£ 7,570.38		
Summer Concert	£ 1,505.07		
St Stephens		£120.00	
RAMM/COMA events		£1,507.00	
Choral Subs			
Members Subscriptions	£6,317.67	£7,632.50	
Friends' Subscriptions	£248.00	£35.00	
Administration & Marketing	£1,173.80	£0.98	
Gift Aid	£1,572.64	£968.75	
Leo Donations		£890.00	
General Donations		£1,000.00	
Twinning Receipts			
Deposit Interest	£6.06	£1.50	
<b>Total Annual Receipts</b>	<b>£ 28,598.63</b>	<b>£ 12,155.73</b>	
<b>PAYMENTS</b>			
November Cathedral Concert	£ 5,890.69		
Cathedral Concert April	£ 6,939.42		
Summer Concert	£1,332.94	£44.99	
St Stephens			
Twinning Visit			
Administration & Marketing	£2,029.84	£563.06	
Last/next Seasons Costs	£ 280.20		
Rehearsal Venue Hire	£2,155.20	£687.60	
Musical Director's & Associate AMD's Costs	£6,618.53	£4,888.45	
Making Music subscription	£295.00	£407.00	
Coffees etc			
Re-Branding Costs			
leo Donations	£871.01	£18.99	
RAMM/COMA events		£862.50	
<b>Total Annual Payments</b>	<b>£ 26,412.83</b>	<b>£ 7,472.59</b>	
<b>Surplus of Income over Payments</b>	<b>£ 2,185.80</b>	<b>£ 4,683.14</b>	
<b>Opening Balances 01/09/2020</b>	<b>£ 28,290.06</b>	<b>£ 23,606.92</b>	
<b>Add Receipts</b>	<b>£ 28,598.63</b>	<b>£ 12,155.73</b>	
<b>Total</b>	<b>£ 56,888.69</b>	<b>£ 35,762.65</b>	
<b>Less Annual Payments</b>	<b>£ 26,412.83</b>	<b>£ 7,472.59</b>	
<b>Closing Balances 31/08/2020</b>	<b>£ 30,475.86</b>	<b>£ 28,290.06</b>	
<b>Bank Balances</b>	<b>31/08/2022</b>	<b>31/08/2021</b>	<b>31/08/2020</b>
HSBC	£ 15,395.71	£ 13,215.97	£ 8,534.33
HSBC Deposit Account	£ 15,080.24	£ 15,074.09	£ 15,072.59
Totals	£ 30,475.95	£ 28,290.06	£ 23,606.92
<b>Surplus</b>	<b>£ 2,185.89</b>	<b>£ 4,683.14</b>	<b>-£3,179.04</b>

Andy Henderson

Hon. Treasurer

31st August 2022

## Independent Examination Inbox x

**info@ecadevon.co.uk**

to me ▼

 Tue, Sep 27, 2022, 12:35 PM

Dear Rosemary

I have examined the accounts as requested and have pleasure in attaching the Independent Examination report. All the figures are in order but I would suggest that the year is noted at the top of each column e.g. 1/9/21-31/8/22 so there is no confusion about the actual reporting period.

I also attach my invoice.

With best wishes for the coming year.

Von Mathieson

Exeter Community Accounting

[info@ecadevon.co.uk](mailto:info@ecadevon.co.uk)

07814 881481