

The Primrose Foundation Charity Number 1064277

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31/12/2024

Reference and administration information

Full name of the charity: The Primrose Foundation

Charity Registration Number: 1064277

Governing instrument: 1997 Trust deed
2017 Amendment to original deed
2019 Amendment to original deed

Trustees:

Mrs Fiona Osmaston	(resigned March 2025)
Mr Peter Franklin	
Mr John Dickson	
Mrs Julie Wheeler	(resigned May 2025)
Mr Nick Davis	(resigned September 2025)
Mrs Katarzyna Dickson	(appointed August 2024)
Mrs Kayleigh Davenport	(resigned March 2025)
Miss Theresa Williams	(appointed January 2024)
Ms Helen McHarry	(appointed August 2024)
Miss Samantha Maddock	(appointed August 2025)
Ms Susan Wallace	(appointed September 2025)

Honorary Treasurer: Peter Franklin FCA

Principal address of the Charity: Derriford Hospital
Plymouth
Devon
PL6 8DH

Accountants: Turnbull & Co Accountants Ltd
Pilgrim House
Oxford Place
Plymouth
PL1 5AJ

Solicitors: Tozers
Broadwalk House
Southenhay
Exeter
EX1 1UA

Bankers: Unity Trust Bank
Planetary Road
Willenhall
WV1 9DG

The Trustees Report

The Trustees present their annual report together with the financial statements and Independent Examiners Report of the Charity for the year ended 31/12/2024.

The financial statements comply with the Charities Act 2011, the trust deed, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Chairs Report

During 2024 the charity continued to benefit from the recent momentum to further grow. Funds raised have increased in comparison to 2023 and this has allowed us as a charity to continue to make decisions on funding some of the required improvements for the primrose centre along with providing grants to directly improve patient outcomes.

The overriding goal of the Foundation is to invest and assist the Breast Care Services in Plymouth Derriford Hospital to become a leading national breast care centre.

The Primrose Centre in Derriford Hospital along with the associated services continue to face significant funding constraints. Our goal is to fund improvements which directly improve patient experiences and outcomes.

Donations and event income received totals approximately £110k for the year. Total donations have been bolstered by an additional amount from a legacy totalling £16,410. The charity aims to continue raising similar levels of income over the coming years.

During the year the charity has funded significant projects to try and improve the uptake of the routine screening projects. This included a bus advertising campaign along with the production of a short animated advert to try and advertise the importance of the screening service.

Due to the ongoing cost of living pressures, the charity has continued and expanded its new charitable giving of direct grants to patients. These are in two areas;

Wig Grants for patients suffering from hair loss. A total of £5,447 was given in patients wig grants.

Hardship grants for patients struggling with the cost of living which is affecting their treatment or recovery from treatment. During the year the charity gave £3,450 in hardship grants.

There were other small gifts for staff training and equipment for the centre.

Total charitable giving for the year totalled £39,322.

There have been numerous trustee changes during 2024 and 2025. We have been very lucky to recruit some very capable new trustees with diverse skills and expertise to complement the existing Board.

During 2024 the charity employed one member of staff who is the Charities Manager, predominantly employed as a fundraiser and events manager. She was assisted by a number of volunteers who provide their time free of charge to help organise and run various events during the year. These volunteers are required to formally apply to the charity using our volunteer process.

At the start of 2025 the employee left the charity and the trustees decided not to fill the roll with a replacement employee.

Charity Objectives

- To preserve and protect life of people in the area of benefit, in particular but without prejudice to the generality of the foregoing, by supporting the continued provision and enhancement of service by the Breast Care Centre known as The Primrose Centre at Derriford Hospital.
- To assist in the treatment and care of persons suffering from breast diseases including cancer by providing or assisting in the provision of equipment, facilities, and support services.
- To promote better health by the education of the public

Public Benefit Statement

The Trustees have reviewed the activities of The Charity in the light of the guidance published by The Charity Commission on public benefit. The Trustees are satisfied that the Trust's activities are for the public benefit, relating as they do to the improvement of the breast screening and breast disease treatment at Plymouth Hospital. This directly benefits the local community.

Achievements and Performance

The Foundation has continued to support the staff and patients of the unit during the year. The most significant element are the direct payments to patients which is a new and valuable method of helping patients of the unit. Funding has been provided for various small pieces of equipment along with some other staff training.

Financial Review

Income from donations and events has increased from £119k (23) to £127k (24). The increase is the result of more general donations. Funds raised come from a mix of event income, private donations and legacy donations.

Fundraising expenditure has fallen due to the fact we did not repeat the October 2023 ball.

Administration expenditure has remained consistent. The charity had one employee who is in a

fundraiser and events coordinator role.

The online presence of The Charity continues to be maintained and developed. This is seen as a key area for public interaction giving the ability to increase donations.

During the year to 31st December 2024 The Charity received £126,554.01 in unrestricted income. The excess of income over expenditure was £31,991.35.

The retained funds have increased to £138,405.83 due to the excess of income over expenses. The Trustees continue to look for new opportunities to use this money for the objective of The Charity.

Reserves policy

The Charity holds a significant amount of cash. This has been accumulated over time from donations. The Charity aims to use the money raised for its objectives as soon as possible so as to not have large cash reserves. Currently we do not have any specific funding requests that will erode our cash reserves but we continue to invite applications for funding.

Cash reserves are held with Unity Trust. Interest rates are low during the year that there is little incentive with the levels of cash to invest in a deposit account.

Going concern

The Trustees have reviewed the circumstances of The Charity and consider that adequate resources continue to be available to fund the activities of The Charity for the foreseeable future. The Trustees are of the view that The Charity is a going concern.

Plans for future periods

The Charity remains committed to improving the service at the Primrose Centre in Derriford Hospital.

Risk management

The Charity is currently relatively small and manages all risk by having a diverse, knowledgeable and ethical committed board of Trustees who meet regularly. Decisions are made democratically at Trustee meetings.

Our cash is held with Unity Trust Bank.

Our financial accounts are externally reviewed by Turnbull & Co Accountants Ltd.

Investment policy and performance

No interest was received during the year.

Appointing new Trustees

All new trustees are required to submit a CV and attend an interview with a committee of current Trustees. Applicants are then appraised by the board. The board aims to have a diverse selection of Trustees at all times.

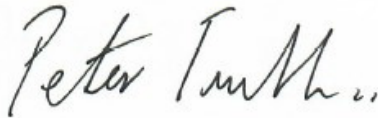
TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing The Trustees' report and the financial statements in accordance with the trust deed, the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these financial statements, The Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Trustees' report, incorporating a strategic report, approved by order of the Board of Trustees, on 20/10/2024 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'Peter Franklin'.

Mr Peter Franklin
Trustee & Treasurer



Primrose Foundation			1064277	
Annual accounts for the period				
Period start date	01/01/2023	To	Period end date	31/12/2023

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	126,554	-	-	126,554	118,902
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	126,554	-	-	126,554	118,902
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	34,208	-	-	34,208	39,893
Charitable activities	S09	39,322	-	-	39,322	32,018
Separate material item of expense	S10	-	-	-	-	-
Other	S11	21,033	-	-	21,033	14,731
Total	S12	94,563	-	-	94,563	86,642
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	31,991	-	-	31,991	32,260
Net income/(expenditure) Extraordinary items	S14	-	-	-	-	-
Transfers between funds	S15	31,991	-	-	31,991	32,260
Other recognised gains/(losses):	S16	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S17	-	-	-	-	-
Other gains/(losses)	S18	-	-	-	-	-
Net movement in funds	S19	-	-	-	-	-
Reconciliation of funds:	S20	31,991	-	-	31,991	32,260
Total funds brought forward	S21	106,415	-	-	106,415	74,155
Total funds carried forward	S22	138,406	-	-	138,406	106,415

Section B Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	765	-	-	765	1,182
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	765	-	-	765	1,182
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	-	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	138,800	-	-	138,800	106,336
Total current assets		B10	138,800	-	-	138,800	106,336
Creditors: amounts falling due within one year	(Note 20)	B11	1,159	-	-	1,159	1,103
Net current assets/(liabilities)		B12	137,641	-	-	137,641	105,233
Total assets less current liabilities		B13	138,406	-	-	138,406	106,415
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	138,406	-	-	138,406	106,415
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	138,406	-	-	138,406	106,415
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	138,406	-	-	138,406	106,415
Signed by one or two trustees on behalf of all the trustees			Signature		Print Name		Date of approval dd/mm/yyyy
			Peter Franklin		Peter Franklin		01/10/2025

Section C **Notes to the accounts**

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	N/A
Disclosure of any uncertainties that make the going concern assumption doubtful;	N/A
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	N/A

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note [2].

There have been no changes to the accounting policies during the year.

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*	✓	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*	✓	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Government grants	<p>The charity has received government grants in the reporting period</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Contractual income and performance related grants	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Support costs	<p>The charity has incurred expenditure on support costs.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Volunteer help	<p>The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Income from interest, royalties and dividends	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						

Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
2.3 EXPENDITURE AND LIABILITIES		
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
Redundancy cost	The charity made no redundancy payments during the reporting period.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
Deferred income	No material item of deferred income has been included in the accounts.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
2.4 ASSETS		
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least <div></div>	
	They are valued at cost.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
	The depreciation rates and methods used are disclosed in note 9.2.	
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
	They are valued at cost.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
	They are valued at cost.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>
	Debtors (including trade debtors and loans receivable) are measured on initial recognition at	<div>Yes</div> <div>✓</div> <div>No</div> <div>✓</div> <div>N/a</div> <div>✓</div>

Debtors	settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	Analysis					
Donations and legacies:	Donations and gifts	110,144	-	-	110,144	86,680
	Gift Aid		-	-	-	605
	Legacies	16,410	-	-	16,410	31,617
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	126,554	-	-	126,554	118,902
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		126,554	-	-	126,554	118,902

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C

Notes to the accounts

(cont)

Note 6

Analysis of expenditure

This year

Last year

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
				£				£
Expenditure on raising funds:								
Incurred seeking donations	16,193	-	-	16,193	16,082	-	-	16,082
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	11,237	-	-	11,237	18,794	-	-	18,794
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	6,778	-	-	6,778	5,017	-	-	5,017
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	34,208	-	-	34,208	39,893	-	-	39,893
Expenditure on charitable activities:								
Staff training	2,917	-	-	2,917	-	-	-	-
Unit Equipment	1,064	-	-	1,064	-	-	-	-
Specialist Nurse Salary	-	-	-	-	24,989	-	-	24,989
Wig Grants	5,448	-	-	5,448	4,600	-	-	4,600
Patient Hardship Grants	3,450	-	-	3,450	-	-	-	-
Screening Promotion	22,460	-	-	22,460	-	-	-	-
Other unit expenses	3,983	-	-	3,983	2,429	-	-	2,429
Total expenditure on charitable activities	39,322	-	-	39,322	32,018	-	-	32,018
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Administration	14,055	-	-	14,055	13,731	-	-	13,731
Independent Examination	1,050	-	-	1,050	1,000	-	-	1,000
Legal expenses	5,928	-	-	5,928	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	21,033	-	-	21,033	14,731	-	-	14,731

TOTAL EXPENDITURE	94,563	-	-	94,563	86,642	-	-	86,642
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Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Section C**Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
1,050	1,000
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 14 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	1,982	1,982
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	1,982	1,982

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL over 48 months	SL
** Rate					

At beginning of the year	-	-	-	800	800
Disposals	-	-	-	-	-
Depreciation	-	-	-	417	417
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	1,217	1,217

14.3 Net book value

Net book value at the beginning of the year	-	-	-	1,182	1,182
Net book value at the end of the year	-	-	-	765	765

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year
-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,159	1,103	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	1,159	1,103	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year
No Deferred income in 2023	nil

Movement in deferred income account

Balance at the start of the reporting period
Amounts added in current period
Amounts released to income from previous periods
Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
138,800	106,336
-	-
138,800	106,336

Related Parties

For the financial year there are no related party transactions that require disclosure under the Charities SORP.

THE PRIMROSE FOUNDATION
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PRIMROSE FOUNDATION

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Taberner BA FCA

Ian Taberner BA FCA
Turnbull & Co Accountants Limited
Chartered Accountants
Pilgrim House
Oxford Place
Plymouth
PL1 5AJ

Dated: 11 November 2025