

Oxford Vineyard Church

Report and Accounts

Year ended 31 August 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

OXFORD VINEYARD CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Trustees	A W G Myatt J Curtis (resigned 19 July 2021) Mrs J Durber S Morris C Prahacs
Company Secretary	A W G Myatt
Key Staff	A W G Myatt
Governing Document	Memorandum and Articles of Association for a charitable company until 17 November 2021 Constitution for a charitable incorporated organisation from 17 November 2021
Company Registration Number	3318390
Charity Registration Number	1064237
Principal Address and Registered Office	Stowford Farm Bayswater Road Headington Oxford OX3 9RZ
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank

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OXFORD VINEYARD CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Legal Status

Until 17 November 2021 Oxford Vineyard Church was a charitable company limited by guarantee and was governed by a Memorandum and Articles of Association. On 17 November the charity converted to a charitable incorporated organisation and is now governed by a Constitution.

Charity Objectives

The objectives of the Company are set out in its Memorandum of Association and may be summarised as under:

1. The furtherance of religious or secular public education.
2. The advancement of the Christian faith including missionary activities in the United Kingdom and overseas and also including but not limited to the planting of new churches and organisations of congregations.
3. The relief of the poor and needy.
4. The relief of the sick and elderly.
5. Such other charitable objects and for the benefit of such other charitable bodies and institutions as the Committee shall in their absolute discretion see fit.

Review of Activities

The Charity is a Vineyard Church affiliated to Vineyard Churches UK, and a member of the Evangelical Alliance. The Church was started in April 1992 to reach out to unchurched people in the Oxford area, providing a style of worship and church life which would appeal especially (but not exclusively) to those in the 18-35 age group. The Charity is committed to providing teaching and instruction to equip people for all life's situations, to advance the Christian faith through outreach events and to plant new Churches. It is also committed to provide care and support to the poor and sick in the community.

Church Focus. Our vision and aim as a church remain the same - *'To build worshipping communities in the Oxford area, that reach out & bring the transforming reality of Jesus into every life.'* We have continued to see a flow of people coming to know Jesus for the first time and lives changed by the power of God. We aim to grow passionate followers of Jesus.

Worship is central to who we are - everyone worships something or someone. We want to remove all the cultural barriers so that everyone can experience God for themselves. We seek to worship God in a way that is intimate and culturally relevant. We invest in this area so that it remains strong. Each worship leader is encouraged to have a deputy in training to ensure future strength.

The central worship event each week is our Sunday Gathering on Sunday morning, and small groups (Connection Groups) help people to connect relationally. Even during lockdown there has been a trickle of new people joining the church and this includes some who have never been to a church before. Our Sunday meetings have continued to gather people who have previously been unchurched or are new to the area.

Alternate Sundays each month are used as a Community Sunday, to take the pressure off our Sunday teams, especially Kids. It also adapts to a cultural shift of people not wanting to travel as much & wanting to have a more local expression of their faith, enabling them to reach their neighbours more effectively.

When there is a 5th Sunday, we offer a Retreat instead of a Sunday Gathering. These were done online, and although the attendance was lower, those who came found it had a big impact on their spiritual journey. One of the Connection Groups followed similar material.

In March 2020 we moved all meetings online in response to Covid restrictions and remained online for the majority of the reporting year. Initially the numbers online were high but as zoom fatigue set in, the number of attendees gradually dropped until we had 45 screens each week.

OXFORD VINEYARD CHURCH

TRUSTEES' ANNUAL REPORT CONTINUED

Community is based on relationship. Our central relationship is with Jesus, our forgiver and leader. We also value very highly the relationships we have with each other - that this will be a place where anyone can belong no matter what they believe. We journey together to begin & then deepen our relationship with Jesus.

Relational health in the church is essential and needs to be constantly monitored. Connection Groups remain the essential place for this to happen, but other events help to draw people closer to each other. The number of groups was 4-5 during the year. Some of the events we had previously done had to be cancelled due to lockdown & Covid restrictions, such as the Summer BBQ, Church birthday party, and camping weekend.

Oxford Vineyard is part of the South Central Area of VCUKI.

Reaching out is why we are here on earth. We have the huge privilege of joining Jesus in gathering people to the Father. We are called to be includers and inviters. Our outreach includes telling people about Jesus through events such as an online Alpha. We felt God say to take a break from Healing On The Streets in 2020, and wouldn't have been able to do it anyway due to lockdown. The joint churches Headington Fun Day also had to be cancelled.

Ministry to the Poor has grown, with teams giving out food to the those in need. Food is taken to the Community Emergency Foodbank, which is supported by a large group of churches in Oxford. CEF has helped feed over 18,000 vulnerable and hungry adults and children in Oxford. We also started our own food boxes again, especially linking with St Andrew's School in Headington to support some of the vulnerable families there. A special Help Fund was developed to fund this.

In Sept 2020 we started Explorers, a family event modelled loosely along Forest School lines. There is a Bible introduction, followed by activities the families do together (based on the Bible theme), before returning for meditation, prayer, etc, as well as toasting marshmallows. This was particularly popular during the gaps between lockdown, and we started a second session due to demand.

Oct 2020 saw the start of an online Parenting course, using the Care For The Family material. This also attracted families who were unchurched.

We continue to support a couple from the church in Central Asia who do language, medical training and provide water and sanitation to remote mountain villages, building bridges to enable road building and cutting hours or even days off the travel time; as well as building worshipping communities. We help to finance this family and to support them while they had to be back in the UK. Andrew Myatt continues to lead the Vineyard Persian Partnership, which coordinates the work of Vineyard Churches in USA, Germany and the UK into the countries of the ancient Persian empire. Justice & Joy is a special offering taken up in the early autumn to provide food & emergency help to some of the poorest in Central Asia survive through the winter. The planned ministry trip to Central Asia had to be cancelled at the last minute due to Covid, so team support continued online as before.

Transformation comes from knowing God - he changes us from the inside & not by religious conformity. As we give the Holy Spirit room in our lives, we find healing in many dimensions bringing personal growth. The church also ministers to the sick at the Sunday Services and at mid-week meetings. Pastoral assistance is provided as requested.

To that we add training in what the Bible says, releasing each person to their unique calling from God. We are all called to 'do the stuff' - an army not an audience. Our aim is to release each person into the unique calling God has for them, and help them discover their God-given gifts.

We continue to use the Immanuel Prayer Ministry model to help ordinary people draw close to Jesus and get rid of emotional & psychological baggage they have picked up through life.

Andrew & Mandy continue to organise the Leaders Soul Care Retreats for Vineyard Churches, but these were unable to meet due to Covid. Instead we put on 2 online Retreat days, which had a smaller number of people sign up, especially as those with children were home schooling at the time & couldn't create the necessary space.

OXFORD VINEYARD CHURCH
TRUSTEES' ANNUAL REPORT CONTINUED

Church Planting. Part of our vision is to plant churches that reach unchurched people. Members of the church are trained when they show interest and released when the staff considers them to be ready – this process of training can take many years. For local church plants we use the satellite model which allows the leader to grow as the church grows, starting with a Connection Group and then gradually developing into a fully fledged church. Church plants that are more distant need more experienced leaders. We have helped plant 10 churches so far, including plants in New Zealand and more recently in Australia. VCUKI provides Hub training in a number of locations to help with the training of new leaders.

Office. All staff now work from home. We have a storage container on a farm.

Oversight

Oxford Vineyard Church is part of Vineyard Churches UK. Oversight of the church is provided through our area, which is led by Guy & Esther Pritchard from Farnham Vineyard. Our Pastoral Support is given by David & Alison Flowers who lead the Leeds Vineyard. Andrew & Mandy Myatt provide Pastoral Support to the Vineyard Church in Salisbury.

Risk Assessment

The Trustees carry out a full risk assessment annually, including reviewing the DBS policy, buildings and Health & Safety.

Public Benefit

In planning the activities the Trustees have given consideration to the guidance provided by the Charity Commission on 'public benefit'. Public Benefit is seen in the above activities, including the provision of worship and teaching, training and pastoral support, helping those in need in the Oxford area and Central Asia, and giving leadership support across the Vineyard movement. All these things are available to anyone in the community whether or not they come to a Sunday meeting. Sunday meetings are open to anyone from any background or belief system. A considerable amount of our financial, time and energy resources go towards those who are not part of the church. We continue to give 12% of our income to organisations outside the Oxford area.

Structure and governance

Selection and training: Trustees can be suggested by any of the current trustees and if after discussion deemed appropriate are approached by Andrew Myatt. They are given various documents, including the VCUKI Trustees' Handbook. Most of the training is on-the-job and working alongside more experienced trustees.

The AGM was held on 20th December 2020.

Decisions by staff and trustees: The Trustees take responsibility for legal and financial areas, and allow the Leadership Team (see below) freedom to handle the pastoral and spiritual direction of the church. Before each trustees' meeting a report is circulated by Andrew Myatt bringing the trustees up to date on what is happening in the church (which is especially relevant for the trustees who live away from Oxford), so that their decisions are fully informed. Financial reports are sent to the Trustees by the middle of the following month and adjustments to the budget are made as necessary. Andrew Myatt leaves the room whenever there is a discussion or decision regarding staff salaries.

The Leadership Team is led by Andrew Myatt and is made up of members of the church who meet monthly to seek God for the direction of the church.

OXFORD VINEYARD CHURCH

TRUSTEES' ANNUAL REPORT CONTINUED

Future Plans

The Leadership Team put together a plan (diary and budget) every April/May which starts in September for the next 12 months.

All plans were put on hold or adapted to fit lockdown. It also opened up other opportunities to gather in different ways and to provide food for those in need.

Lockdown has forced us to continue to look at what structure of church is best for our continually changing society, so that the good news is clear & accessible to all people. Going online for all our meetings has re-emphasised the importance of relationships, and we will start meeting again in person when Government restrictions allow.

We have continued with the Connection Groups system, with both termly and continuous groups. Some groups restart after the break, but most groups are new that term. This gives more opportunity for inexperienced leaders to start and for a variety of groups – study, activity, outreach, etc. It also appears to mix people around much more, making the church more integrated & preventing cliques forming.

The shift in society towards being local & not wanting to travel is increasing, and so we continue to use 2 weekends a month as a Community day – but these were unable to meet during lockdown. As restrictions lifted we encouraged people to meet outside in groups of 6 – around the fire pit was very popular.

Covid restrictions allowing, we will continue to reach out through a variety of events such as Alpha, BBQs, the Headington Fun Day, plus Men's and women's events. Other outreach happens individually and through Connection Groups.

Following the success of the Parenting Course, we are looking at repeating that or perhaps running a marriage course.

There is increasing feeling among leaders and members in the church that we don't want to go back to doing the same thing when lockdown lifts. Andrew Myatt is looking at the Disciple Making Movements model of church, with a view to implementing that in Sept.

Financial Review

During the year income was almost unchanged at £90,084 (2020: £90,647), and expenditure decreased by £6,668 to £90,399. As a result the deficit for the year was £315 (2020: £6,420) and the charity's net assets reduced by £315 to £15,478. Net assets included unrestricted cash of £18,368.

The deficit was less than budgeted because, due to the pandemic, some of the activities planned for the year could not take place. The results for the year and the financial position of the Company are as shown in the annexed financial statements.

Lockdown created some unique challenges, and it was hard to compare metrics with previous years. As already noted, Sunday Gathering numbers were high online initially before dropping. The number of Connection Groups averaged 4-5 during the year – all online. The number of people 'tithing' (people giving money regularly) remained stable during the year. The trustees have had to use a small amount of reserves again but still have a good emergency reserve.

Reserves Policy

The trustees have established a policy whereby free reserves (which the trustees define as being unrestricted cash) held by the charity should be maintained at £20,000 (which equates to about 3 months' unrestricted expenditure) however the trustees recognise that, for short periods of time, they may need to allow free reserves to fall below this target. Reserves are there to be used when needed so that the life of the church is not harmed, but to make cuts far enough in advance to prevent problems. As a result of the deficit reported this year unrestricted cash has fallen to £18,368. A Tripwire Budget was prepared and will be implemented if the charity's bank balances fall below £15,000.

Risk Statement

The trustees have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

OXFORD VINEYARD CHURCH
TRUSTEES' ANNUAL REPORT CONTINUED

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Andrew Myatt

Date: 7 March 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
OXFORD VINEYARD CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021 on pages 8 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 10 and 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 25 March 2022

OXFORD VINEYARD CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	84,189	5,894	90,084	90,647
Total income and endowments		<u>84,189</u>	<u>5,894</u>	<u>90,084</u>	<u>90,647</u>
EXPENDITURE ON:					
Charitable activities	4	84,347	6,052	90,399	97,067
Total expenditure		<u>84,347</u>	<u>6,052</u>	<u>90,399</u>	<u>97,067</u>
Net income/(expenditure)		<u>(158)</u>	<u>(157)</u>	<u>(315)</u>	<u>(6,420)</u>
Transfers between funds	10	-	-	-	-
Net movement in funds		<u>(158)</u>	<u>(157)</u>	<u>(315)</u>	<u>(6,420)</u>
Reconciliation of funds:					
Total funds brought forward		13,653	2,140	15,793	22,213
Total funds carried forward	10	<u>13,495</u>	<u>1,983</u>	<u>15,478</u>	<u>15,793</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 10 to 15 form part of these financial statements.

OXFORD VINEYARD CHURCH

BALANCE SHEET

AS AT 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	6	<u>73</u>	<u>-</u>	<u>73</u>	<u>1,509</u>
CURRENT ASSETS					
Debtors	7	1,143	-	1,143	1,000
Cash at bank and in hand	8	<u>18,368</u>	<u>1,983</u>	<u>20,351</u>	<u>18,761</u>
		19,511	1,983	21,494	19,761
CREDITORS: Amounts falling due within one year	9	<u>(6,089)</u>	<u>-</u>	<u>(6,089)</u>	<u>(5,476)</u>
Net current assets		<u>13,422</u>	<u>1,983</u>	<u>15,405</u>	<u>14,284</u>
TOTAL NET ASSETS		<u>13,495</u>	<u>1,983</u>	<u>15,478</u>	<u>15,793</u>
FUND BALANCES	10				
Unrestricted general funds		13,495	-	13,495	13,653
Restricted Funds		<u>-</u>	<u>1,983</u>	<u>1,983</u>	<u>2,140</u>
		<u>13,495</u>	<u>1,983</u>	<u>15,478</u>	<u>15,793</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Andrew Myatt

Date: 7 March 2022

Company number: 3318390

Charity number: 1064237

The notes on pages 10 to 15 form part of these financial statements.

OXFORD VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

On 17 November 2021 the charity converted from a charitable company to a charitable incorporated organisation ('CIO').

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds (of which there are none at present) comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £250 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Motor vehicles	Over 4 years
Equipment	Over 3 to 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

OXFORD VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

2 Accounting Policies continued

f) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

g) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	2021	2020
	£	£
Donations of cash and similar	74,416	74,830
Income tax recoverable	15,261	14,776
Government grants:		
Job Retention Scheme	406	1,040
	<u>90,084</u>	<u>90,647</u>

4 Charitable expenditure

	2021	2020
	£	£
a Costs incurred directly on specific activities		
Pastoral worker and related costs	55,949	54,874
Pastoral expenses	856	2,027
Meetings expense	574	2,623
Church activity costs	387	285
Children and youth work	601	174
Other ministry costs	291	2,387
Mission expenses	-	94
Grants payable (note 4c)	13,933	16,264
	<u>72,592</u>	<u>78,729</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for preparing and examining the accounts	1,600	1,600
Staff and office services	8,738	8,738
Motor vehicle costs	694	1,341
Office costs	3,341	3,279
Insurance	817	814
Printing, postage etc.	59	57
Depreciation	1,436	1,436
Other support costs	84	105
Professional fees	1,036	967
	<u>17,806</u>	<u>18,337</u>
Total expenditure	<u>90,399</u>	<u>97,067</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,590 (2020: £1,600); no other payments were made to Stewardship.

OXFORD VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

4c Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	<u>11,751</u>	<u>2,183</u>	<u>13,933</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	<u>9,860</u>	<u>6,404</u>	<u>16,264</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Frontiers	7,013	5,496
Vineyard Churches UK	4,088	4,364
Grants to institutions for less than £1,000 each	650	-
	<u>11,751</u>	<u>9,860</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 3 (2020:3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	2021 £	2019 £
Salary paid to A Myatt, who is a trustee	<u>17,820</u>	<u>17,820</u>

A Myatt served as a church leader and received the above payment for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £36,366 (2020: £37,054) in respect of the customary provision of accommodation to A Myatt who is a trustee, so that he could better perform his duties. This includes rent payments totalling £30,000 (2020: £30,000) to A Myatt in respect of a manse that he owns and occupies.

6 Tangible fixed assets

	Fixtures, fittings and equipment £	Vehicles £	Total 2021 £
Cost			
At 1 September 2020	958	5,211	6,169
Additions	-	-	-
At 31 August 2021	<u>958</u>	<u>5,211</u>	<u>6,169</u>
Accumulated depreciation			
At 1 September 2020	752	3,908	4,660
Charge for the year	133	1,303	1,436
At 31 August 2021	<u>885</u>	<u>5,211</u>	<u>6,096</u>
Net book value			
At 31 August 2021	<u>73</u>	<u>-</u>	<u>73</u>
At 31 August 2020	<u>206</u>	<u>1,303</u>	<u>1,509</u>

7 Debtors

	2021 £	2020 £
Tax recoverable	<u>1,143</u>	<u>1,000</u>
	<u>1,143</u>	<u>1,000</u>

OXFORD VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

8 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	1,584	1,556
Notice deposits (with a term of three months or less)	18,767	17,205
	<u>20,351</u>	<u>18,761</u>

9 Creditors: liabilities falling due within one year

	2021 £	2020 £
Taxation and social security	273	148
Other creditors	4,101	3,738
Accruals	1,715	1,590
	<u>6,089</u>	<u>5,476</u>

10 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Restricted Funds</i>					
Other gifts fund	755	965	(1,059)	(621)	40
Help fund	1,385	935	(2,355)	1,978	1,943
Justice and Joy fund	-	3,994	(2,637)	(1,357)	-
	<u>755</u>	<u>5,894</u>	<u>(6,052)</u>	<u>-</u>	<u>1,983</u>
<i>Unrestricted general funds</i>	<u>13,653</u>	<u>84,189</u>	<u>(84,347)</u>	<u>-</u>	<u>13,495</u>
Aggregate of funds	<u>14,408</u>	<u>90,084</u>	<u>(90,399)</u>	<u>-</u>	<u>15,478</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2021 £
Tangible fixed assets	73	-	73
Debtors	1,143	-	1,143
Cash at bank and in hand	18,368	1,983	20,351
Creditors falling due within one year	(6,089)	-	(6,089)
	<u>13,495</u>	<u>1,983</u>	<u>15,478</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Restricted Funds</i>					
Other gifts fund	939	200	(384)	-	755
Help fund	-	1,959	(574)	-	1,385
Justice and Joy	-	6,404	(6,404)	-	-
	<u>939</u>	<u>8,563</u>	<u>(7,362)</u>	<u>-</u>	<u>2,140</u>
<i>Unrestricted General Funds</i>	<u>21,274</u>	<u>82,084</u>	<u>(89,705)</u>	<u>-</u>	<u>13,653</u>
Aggregate of funds	<u>22,213</u>	<u>90,647</u>	<u>(97,067)</u>	<u>-</u>	<u>15,793</u>

OXFORD VINEYARD CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

10 Funds continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2020 £
Tangible fixed assets	1,509	-	1,509
Debtors	1,000	-	1,000
Cash at bank and in hand	16,621	2,140	18,761
Creditors falling due within one year	(5,476)	-	(5,476)
	<u>13,653</u>	<u>2,140</u>	<u>15,793</u>

The **Justice and Joy** fund was created from donations received specifically for the Justice and Joy initiative. In the current year this has funded food and other emergency supplies to some of the poorest people in central Asia and the local community. The left over money in this fund was transferred to the Help fund which has a similar purpose.

The **Help fund** was created from donations received to help those in the local area facing hardship.

The **Other gifts** fund was created from donations received for various other projects and initiatives supported by the charity. With the permission of donors, some of the left over money in this fund was transferred to the Help fund.

11 Transactions with related parties

During the year the charity received donations totalling £32,891 (2020: £24,871) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee, no expenses (2020: £nil) were paid to, or for, the trustees.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

OXFORD VINEYARD CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted General Funds 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted General Funds 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	84,189	5,894	90,084	82,084	8,563	90,647
Total income and endowments		<u>84,189</u>	<u>5,894</u>	<u>90,084</u>	<u>82,084</u>	<u>8,563</u>	<u>90,647</u>
EXPENDITURE ON:							
Charitable activities:	4	84,347	6,052	90,399	89,705	7,362	97,067
Total Expenditure		<u>84,347</u>	<u>6,052</u>	<u>90,399</u>	<u>89,705</u>	<u>7,362</u>	<u>97,067</u>
Net income/(expenditure)		(158)	(157)	(315)	(7,621)	1,201	(6,420)
Transfers between funds	10	-	-	-	-	-	-
Net movement in funds		<u>(158)</u>	<u>(157)</u>	<u>(315)</u>	<u>(7,621)</u>	<u>1,201</u>	<u>(6,420)</u>
Reconciliation of funds:							
Total funds brought forward		13,653	2,140	15,793	21,274	939	22,213
Total funds carried forward	10	<u><u>13,495</u></u>	<u><u>1,983</u></u>	<u><u>15,478</u></u>	<u><u>13,653</u></u>	<u><u>2,140</u></u>	<u><u>15,793</u></u>