

aylesbury**vineyard**

Aylesbury Vineyard Church Ltd

Trustees Annual Report and Unaudited Financial Statements

Year ended 31 August 2024

Aylesbury Vineyard Church Ltd

formerly known as Vale of Aylesbury Christian Fellowship

Charity registration - 1064215

Company number - 03424117



Contents

| | |
|--|----|
| Legal and administrative information | 4 |
| Trustees annual report | 5 |
| Objects and activities | 5 |
| Achievements and performance in 2023/24 | 5 |
| Plans for 2024/25 | 6 |
| Financial review | 7 |
| Structure, governance and management | 7 |
| Statement of Board of Trustees' responsibilities | 8 |
| Independent examiner's report | 11 |
| Statement of financial activities | 13 |
| Balance sheet | 14 |
| Statement of cash flows | 15 |
| Notes to the financial statements | 16 |

Legal and administrative information

Charity name

Aylesbury Vineyard Church - formerly known as Vale of Aylesbury Christian Fellowship

Charity registration no.

1064215

Company registration no.

03424117

Registered office and contact details

The Vineyard Centre
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DN

Trustees

| | |
|-----------------|--------------------------|
| James Tweats | Chair/Senior Pastor |
| James Eyre | |
| Georgia Gasson | resigned 28 June 2024 |
| Sheriden Hanson | |
| Iain Livingston | appointed 28 June 2024 |
| Helen Medley | appointed 28 June 2024 |
| Laura Michel | resigned 9 December 2024 |

Senior Pastor

James Tweats

Principal bank

Lloyds Bank plc.
25 Gresham Street
London
EC2V 7HN

Independent examiner

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Trustees annual report

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Aylesbury Vineyard Church Ltd for the year ended 31 August 2024. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities, and when planning activities.

Objects and activities

The objectives of Aylesbury Vineyard Church as set forth in our Articles of Association may be summarised as the furtherance of the Christian faith and the compassionate relief of those in need.

We carry out those activities primarily through our activities as a Church (such as the provision of Sunday services) and through our Storehouse arm.

Achievements and performance in 2023/24

Church

In Church terms, we continue to offer two Sunday morning services most weeks of the year, which are identical in content and differ only in their start times (9.30am and 11.30am). Running alongside the services are supervised activities for children ('Vineyard Kids') aged 12 months and above and youth up to age 18 ('Vineyard Youth').

We relaunched midweek homegroups, a couple of which are still online groups. These are supporting those in need through being a church community to one another, learning more about our faith, whilst upholding each other in prayer.

Over this year Church attendance has stayed the same, with some new families joining and some moving on. In the Autumn of 2023 we ran a Light party for our Primary school aged children and families and in August 2024 we ran a Holiday Club for 3 days at the end of the summer holidays, both of which were very successful. A group of 27 youth and leaders went to DTI Summer Festival in July. We also began to run some social events to bring us together as a wider community.



Vineyard Vibes (our midweek group for parents/carers and their preschool children) continues to be very popular and some of those attending have come along to other church activities.

We ran the 'Alpha Course' at the Vineyard Centre, in the Spring and also a Newcomers connect group in the Summer. During the year we continued as members of the Evangelical Alliance and provided both financial support and Senior Pastor involvement to the Aylesbury Church Network.

Storehouse

Storehouse has continued to operate the food bank whilst providing household goods, baby and child clothing and equipment to those in need, all free of charge. We have also continued holding the School Uniform Shop days but more recently have just had the uniform available within Growbaby, so people can access school uniform when they have a need.

Storehouse continues to open to clients on Tuesdays and Saturdays. Numbers of clients have stayed the same as the previous year because of the increase in demand for food (mainly due to cost of living crisis). Storehouse gave away 6327 food parcels amounting to approximately £284,715 of monetary value. This equates to over 48 tonnes of food.

Before Christmas 2023 we ran our 'Reverse advent calendar' appeal again, to encourage those who are able to give to others. We were also fortunate to receive some donations and grants for Christmas too and were able to give out 140 Christmas Hampers to families in need.

From individuals and local supermarkets we received about 43 tonnes of food donations throughout 23/24. This continues to be bolstered by a raft of grants that Storehouse has been awarded this year which have helped support our charity arm immensely. It is largely down to the generous actions of the companies listed below who have been willing to support us that we have been able to provide so much to so many people in and around our community. Their financial help has been outstanding and for that we are truly grateful.

These include:

- Bucks Council
- Heart of Bucks
- King Cullimore Trust
- Rotary Club
- Garfield Weston Foundation
- Charities Together Connection Support
- Fairford Leys Church
- Wingrave Church
- Stone, Dinton and Haddenham PCC
- Aston Clinton Baptist Church
- FeedUK
- Lidl
- The Mid Counties Community Fund
- Fairhive
- Bernwode Bus Buckinghamshire
- Aylesbury Town WI
- Haddenham Lodge
- Helping Hands local support



FoodCycle Herts, Beds and Bucks

21 Aug 2024 · 🌐

FoodCycle Aylesbury serve a weekly FREE 3 course meal, made with surplus food that would otherwise go to waste. Every Tues at 6pm [Aylesbury Vineyard Church](#)... See more



Over the past year we have continued to run the Storehouse advice Hub, supporting clients with their wider needs, in areas such as job seeking, benefits advice, housing advice, and the like, by hosting several partner agencies with whom clients visit prior to Storehouse. Our objective here is not simply to give to people in need but also to provide support to help them out of their current circumstances and rebuild their lives, as much as possible.

We continue to support those in need providing nutritious meals for parents and children each Tuesday which is a council funded project called 'food cycle'.

This supports families and individuals all year round. Everyone is welcome to attend and eat at Aylesbury Vineyard to combat hunger and loneliness. We regularly have about 20-30 people attending our dining-in nights.

The Ukrainian hub continued running each Thursday, until April 2024, feeding the families that have been displaced. As the need has changed we have moved to hosting weekly English lessons.

In May building work began on a new Storehouse Café and on 20th November 2024 HOPE Café was launched. We are very grateful to those people and organisations who have given funding to enable this to happen. It is good to partner with others who also see the worth of supporting our community in many different ways.

Plans for 2024/25

Each year, we have traditionally held Thanksgiving Services, in which we invite the congregation to contribute to a special financial offering over and above their regular financial commitments. In May 2024 we held this service to raise funds to refurbish the Youth Rooms at the Vineyard Centre and hope to finish the work by Summer 2025. This supports both our Sunday

morning youth groups but also our Friday Night youth project Reset.

With the opening of HOPE café in November 2024 – this allows us to give more support to our Storehouse clients, they have the opportunity to have food and chat while they wait for their food parcels. In addition we have recently received a grant which will allow us to add an undercover area outside the new HOPE Café,

Financial review

During the current year, the Charity incurred a deficit of £14,034 (year ended 31 August 2023: surplus of £39,048), decreasing total reserves at year end to £818,771 (2023: £832,805). The majority of the income for the Charity consists of donations, either regular or one-off, from congregation members.

Of the total reserves at year end, £749,801 were unrestricted as to use (2023: £751,417).

Reserves policy

It is the intention of the Trustees to maintain unrestricted assets not tied up in fixed assets or servicing debt equating to three months ongoing cash expenditure – approximately £134,000. At year end, of the total unrestricted reserves of £749,801, £206,338 (2023: £214,571) related to unrestricted assets not tied up in fixed assets or servicing debt. Whilst this is above the reserves target, it is not deemed excessive given the current economic environment.

Structure, governance and management

Governing document

Aylesbury Vineyard Church is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital.

Aylesbury Vineyard Church is a registered Charity constituted as a limited company under its Memorandum and Articles of Association. The charity registration number is 1064215 (England and Wales) and the company registration number is 03424117 (England and Wales).

Recruitment and appointment of Trustees

The Trustees are also the directors of Aylesbury Vineyard Church for the purpose of company law. The Articles of Association require a minimum of three Trustees and there is no maximum set.

All directors are subject to re-election on an annual basis at the Annual General Meeting, with no maximum length of service. Only the current directors can appoint new directors. New Trustees are inducted through a series of documents and meetings with current Trustees.

Remuneration policy

The remuneration of the team is set by the Trustees with reference to similar roles within the sector, especially with reference to the wider Vineyard network.

Operational structure

The role of the Senior Pastor is akin to that of a Chief Executive and the role of the Trustees is akin to that of Non-Executive Directors. The Trustees have unfettered access to any financial or other data that they wish to see, independently of the Senior Pastor. Communication with respect to notable events, issues, and expenditures (specifically those which fall outside of budgeted items, involve borrowing or require using Reserves) takes place outside of formal scheduled Trustee Meetings (with a special meeting called where warranted). Trustees occasionally provide management, oversight or support in relation to certain projects, in which they work closely with the relevant staff team member(s), but for the most part the day-to-day activities are run and managed within the staff group. The Church subscribes to the services of NatWest Mentor for documentation, training, and advisory services with respect to Employment Law (HR risk management) and Health and Safety.

Risk management

The key risks identified by the Trustees are financial, reputational and key personnel related.

Assets and liabilities are protected through insurance effected with a specialist church insurer through a specialist insurance broker.

Financial risks are managed through a budgeting process that is engaged in by the Trustees and a budget agreed for the forthcoming calendar year. This provides a basis for periodic reporting of performance against budget in both income and expenditure. From September 2023 the bookkeeping has been done inhouse by the Finance administrator who liaises with a charity specialist accounting firm who have direct access to the Trustees as and where appropriate. Financial performance is reviewed at Trustee meetings. There is a structured approval process for expenditure.

One Trustee is employed and remunerated (the Senior Pastor) and any financial payments to him (specifically, reimbursement of expenses) are approved by an independent Trustee, as are Senior Pastor salaries.

Reputational risk is the potential for negative publicity, public perception, or uncontrollable events to have an adverse impact on our reputation, thereby affecting the size and scope of our operations and revenues. In Church terms, though such events are extremely rare, they attract considerable publicity when they do occur. Mostly, experience suggests that they are to do with sexual or financial impropriety on the part of the senior leader, usually facilitated by an excessive concentration of power for decision-making in that one individual and/or an authoritarian culture. The Trustees are satisfied that such conditions do not exist in the leadership and accountability structure of Aylesbury Vineyard. Factors that contribute to that are a team-leadership model (through an established Pastoral Leadership Team), an open culture in which questions are both welcomed and encouraged, and a transparency in financial affairs. Personal support to the Senior Pastor is provided both within the Pastoral Leadership Team and through relationships within the UK Vineyard movement, specifically through Area Leaders and mentors ('Overseers') with whom the Senior Pastor and Team have a close relationship.

The names of the independent Trustees are published on the church website @ <https://aylesburyvineyard.church>. Data protection measures are in place to ensure the Church is following GDPR. The church has a safeguarding team and a safeguarding policy for children, young people and vulnerable adults, with a dedicated email address that is published on the website along with the details of the safeguarding team. This information is also displayed in the church building.

The Trustees are confident that other reputational risk events will be able to be professionally managed, should they occur.

Key personnel risks are seen as relatively low. The plurality of leadership and the structured delegation of responsibilities (for overseeing areas of Church and Storehouse) to several people in the staff and volunteer teams should ensure no undue dependency on any one individual.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of expenditure over income for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may

differ from legislation in other jurisdictions. In addition the Trustees confirm that they are happy that content of the annual review and information in pages 5 to 9, along with the legal and administrative information on page 4 of this document meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020).

Information provided to the independent examiner

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as the Trustee is aware, there is no relevant audit information of which the company's independent examiner is unaware; and,
- the Trustee has taken all the steps he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant information and to establish that the company's independent examiner is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Independent examiners

The independent examiners, Enaid Accountancy Ltd, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Board of Trustees on 3 March 2025 and signed on its behalf by:



JAMES TWEATS
SENIOR PASTOR AND TRUSTEE



Independent examiner's report

I report to the Trustees on my examination of the accounts of Aylesbury Vineyard Church Ltd (charity number 1064215, company number 03424117) for the year ended 31 August 2024 which are set out on pages 13 to 28.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'APNa', with a stylized flourish at the end.

ANDREW PHILIP NASH FCA

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 16 MAY 2025

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities

Incorporating the Income and Expenditure Account & Statement of Realised Gains and Losses
For the year ended 31 August 2024

| | | Unrestricted | Restricted | Total | <i>Total</i> |
|---------------------------------|---------|---------------------|--------------------|--------------------|--------------------|
| | | funds | funds | funds | <i>funds</i> |
| | | Year ended | Year ended | Year ended | <i>Year ended</i> |
| | | 31 Aug 2024 | 31 Aug 2024 | 31 Aug 2024 | <i>31 Aug 2023</i> |
| Notes | | £ | £ | £ | £ |
| Income from: | | | | | |
| Donations and legacies | 3 | 514,578 | 145,532 | 660,110 | 722,566 |
| Charitable activities | | 1,069 | - | 1,069 | 520 |
| Other trading activities | 4 | 6,523 | 9,732 | 16,255 | 14,841 |
| Investment activities | | 2,578 | - | 2,578 | 1,215 |
| Total income | | 524,748 | 155,264 | 680,012 | 739,142 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 526,364 | 167,682 | 694,046 | 700,094 |
| Total charitable activities | | 526,364 | 167,682 | 694,046 | 700,094 |
| Total expenditure | | 526,364 | 167,682 | 694,046 | 700,094 |
| Net income/(expenditure) | | (1,616) | (12,418) | (14,034) | 39,048 |
| Transfer between funds | 10 | - | - | - | - |
| Net movement in funds | | (1,616) | (12,418) | (14,034) | 39,048 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 10 & 11 | 751,417 | 81,388 | 832,805 | 793,757 |
| Total funds carried forward | 10 & 11 | 749,801 | 68,970 | 818,771 | 832,805 |

The notes on pages 16 to 28 form part of the financial statements.

Balance sheet

As at 31 August 2024

| | | Total funds | | <i>Total funds</i> | |
|---|--------------|--------------------|----------|--------------------|----------|
| | | 31 Aug 2024 | | <i>31 Aug 2023</i> | |
| | Notes | £ | £ | £ | £ |
| Fixed assets: | | | | | |
| Tangible assets | 7 | 667,564 | | 674,804 | |
| Current assets: | | | | | |
| Debtors | 8 | 11,492 | | 25,027 | |
| Cash at bank and in hand | | 301,015 | | 317,393 | |
| Total current assets | | 312,507 | | 342,420 | |
| Current liabilities: | | | | | |
| Creditors: amounts falling due within one year | 9 | (150,467) | | (163,586) | |
| Net current assets/(liabilities) | | 162,040 | | 178,834 | |
| Creditors: amounts falling due in greater than one year | 9 | (10,833) | | (20,833) | |
| Net assets | | 818,771 | | 832,805 | |
| The funds of the charity: | | | | | |
| Restricted funds | 10 & 11 | 68,970 | | 81,388 | |
| Unrestricted funds | 10 & 11 | 749,801 | | 751,417 | |
| Total charity funds | | 818,771 | | 832,805 | |

The notes on pages 16 to 28 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 August 2024, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2024 under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

They were approved and authorised for issue by the Board of Trustees on 3 March 2025 and signed on their behalf by:

j tweats

JAMES TWEATS
SENIOR PASTOR AND TRUSTEE

Statement of cash flows

For year ended 31 August 2024

| | Year ended | <i>Year ended</i> |
|---|--------------------|--------------------|
| | 31 Aug 2024 | <i>31 Aug 2023</i> |
| | £ | £ |
| Cash flows from operating activities: | | |
| Net income/(expenditure) for period (as per SOFA) | (14,034) | 39,048 |
| Adjustments for: | | |
| Depreciation charges | 13,044 | 13,989 |
| Finance charges | 10,211 | 7,865 |
| (Increase)/decrease in gift aid due | 6,645 | (6,091) |
| (Increase)/decrease in trade and other debtors | 7,280 | (6,380) |
| (Increase)/decrease in prepayments | (390) | (2,832) |
| Increase/(decrease) in trade and other creditors | 2,627 | (12,198) |
| Increase/(decrease) in HMRC payable | (406) | 225 |
| Increase/(decrease) in accruals | (1,481) | 78 |
| | 37,530 | (5,344) |
| Net cash used in operating activities | 23,496 | 33,704 |
| Cash flows from investing activities: | | |
| Purchase of fixed assets | (5,804) | - |
| Net cash used in investing activities | (5,804) | - |
| Cash flows from financing activities: | | |
| Loan repayments | (34,070) | (32,932) |
| Net cash used in financing activities | (34,070) | (32,932) |
| Change in cash and cash equivalents in period | (16,378) | 772 |
| Cash and cash equivalents at the beginning of the period | 317,393 | 316,621 |
| Cash and cash equivalents at the end of the period | 301,015 | 317,393 |

Cash and cash equivalents consist of:

| | Year ended | <i>Year ended</i> |
|--------------------------|--------------------|--------------------|
| | 31 Aug 2024 | <i>31 Aug 2023</i> |
| | £ | £ |
| Cash at bank and in hand | 301,015 | 317,393 |
| | 301,015 | 317,393 |

The notes on pages 16 to 28 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The effect of any event relating to the year ended 31 August 2024, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2024 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the wider economic environment has had no material impact on this assessment.

Legal status

Aylesbury Vineyard Church Ltd is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is The Vineyard Centre, Gatehouse Close, Aylesbury, Buckinghamshire, HP19 8DN.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The balance and name of each restricted fund is set out in note 9 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

1. Accounting policies (continued from previous page)***Donated goods***

Donated goods consist of food items donated to the Charity to be distributed via the Storehouse centre. Items are placed into standard boxes of which the value is calculated to be on average £25. The income is recognised as an item within income from donations and legacies, and the corresponding expenditure is recognised within direct ministry costs. The income and expenditure are recognised on distribution of the boxes to recipients, rather than at the point of donation.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities, as outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis

| | |
|------------------------|----------------------|
| Long-term leasehold | 0.95% pa |
| Leasehold improvements | 1% pa |
| Fixtures & fittings | 20% reducing balance |
| Motor vehicles | 25% reducing balance |
| Computer equipment | 40% reducing balance |

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

1. Accounting policies (continued from previous page)

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

| | | Unrestricted funds | Restricted funds | Total funds |
|------------------------------------|---------|---------------------------|---------------------------|---------------------------|
| | | Year ended 31 Aug 2023 | Year ended 31 Aug 2023 | Year ended 31 Aug 2023 |
| | Notes | £ | £ | £ |
| <i>Income from:</i> | | | | |
| Donations and legacies | 3 | 575,518 | 147,048 | 722,566 |
| Charitable activities | | 520 | - | 520 |
| Other trading activities | 4 | 8,631 | 6,210 | 14,841 |
| Investment activities | | 1,215 | - | 1,215 |
| <i>Total income</i> | | <i>585,884</i> | <i>153,258</i> | <i>739,142</i> |
| <i>Expenditure on:</i> | | | | |
| Charitable activities | 5 | 584,670 | 115,424 | 700,094 |
| <i>Total charitable activities</i> | | <i>584,670</i> | <i>115,424</i> | <i>700,094</i> |
| <i>Total expenditure</i> | | <i>584,670</i> | <i>115,424</i> | <i>700,094</i> |
| <i>Net income/(expenditure)</i> | | <i>1,214</i> | <i>37,834</i> | <i>39,048</i> |
| Transfer between funds | 10 | (953) | 953 | - |
| <i>Net movement in funds</i> | | <i>261</i> | <i>38,787</i> | <i>39,048</i> |
| <i>Reconciliation of funds:</i> | | | | |
| Total funds brought forward | 10 & 11 | 751,156 | 42,601 | 793,757 |
| Total funds carried forward | 10 & 11 | 751,417 | 81,388 | 832,805 |

3. Income from donations and legacies

| | Unrestricted funds | Restricted funds | Total funds |
|----------------------|-------------------------------|-----------------------------|------------------------|
| | Year ended | Year ended | Year ended |
| | 31 Aug 2024 | 31 Aug 2024 | 31 Aug 2024 |
| | £ | £ | £ |
| Donations and grants | 372,880 | 145,532 | 518,412 |
| Donated goods | 141,698 | - | 141,698 |
| | 514,578 | 145,532 | 660,110 |
| | <i>Unrestricted funds</i> | <i>Restricted funds</i> | <i>Total funds</i> |
| | <i>Year ended</i> | <i>Year ended</i> | <i>Year ended</i> |
| | <i>31 Aug 2023</i> | <i>31 Aug 2023</i> | <i>31 Aug 2023</i> |
| | <i>£</i> | <i>£</i> | <i>£</i> |
| Donations and grants | 386,393 | 147,048 | 533,441 |
| Donations in kind | 189,125 | - | 189,125 |
| | <i>575,518</i> | <i>147,048</i> | <i>722,566</i> |

Donated goods consist of food items donated to the Charity to be distributed via the Storehouse centre. Items are placed into standard boxes of which the value is calculated to be on average £25. The income is recognised as an item within income from donations and legacies, and the corresponding expenditure is recognised within direct ministry costs. 4.

4. Income from other trading activities

| | Unrestricted funds | Restricted funds | Total funds |
|---------------|-------------------------------|-----------------------------|------------------------|
| | Year ended | Year ended | Year ended |
| | 31 Aug 2024 | 31 Aug 2024 | 31 Aug 2024 |
| | £ | £ | £ |
| Rental income | 6,523 | 9,732 | 16,255 |
| | 6,523 | 9,732 | 16,255 |
| | <i>Unrestricted funds</i> | <i>Restricted funds</i> | <i>Total funds</i> |
| | <i>Year ended</i> | <i>Year ended</i> | <i>Year ended</i> |
| | <i>31 Aug 2023</i> | <i>31 Aug 2023</i> | <i>31 Aug 2023</i> |
| | <i>£</i> | <i>£</i> | <i>£</i> |
| Rental income | 8,631 | 6,210 | 14,841 |
| | <i>8,631</i> | <i>6,210</i> | <i>14,841</i> |

5. Charitable expenditure

| | Unrestricted funds | Restricted funds | Total funds |
|--------------------------------|-------------------------------|-----------------------------|------------------------|
| | Year ended | Year ended | Year ended |
| | 31 Aug 2024 | 31 Aug 2024 | 31 Aug 2024 |
| | £ | £ | £ |
| Direct ministry costs | 191,190 | 56,214 | 247,404 |
| Salary costs | 205,902 | 26,000 | 231,902 |
| Other people costs | 1,398 | - | 1,398 |
| Premises costs | 90,814 | 72,072 | 162,886 |
| Administrative and other costs | 34,684 | 13,396 | 48,080 |
| Governance costs | 2,376 | - | 2,376 |
| | 526,364 | 167,682 | 694,046 |

| | <i>Unrestricted funds</i> | <i>Restricted funds</i> | <i>Total funds</i> |
|--------------------------------|-------------------------------|-----------------------------|------------------------|
| | <i>Year ended</i> | <i>Year ended</i> | <i>Year ended</i> |
| | <i>31 Aug 2023</i> | <i>31 Aug 2023</i> | <i>31 Aug 2023</i> |
| | <i>£</i> | <i>£</i> | <i>£</i> |
| Direct ministry costs | 237,450 | 65,050 | 302,500 |
| Salary costs | 207,806 | 29,819 | 237,625 |
| Other people costs | 4,410 | 1,037 | 5,447 |
| Premises costs | 86,386 | 15,515 | 101,901 |
| Administrative and other costs | 42,678 | 4,003 | 46,681 |
| Governance costs | 5,940 | - | 5,940 |
| | <i>584,670</i> | <i>115,424</i> | <i>700,094</i> |

Direct ministry costs includes £141,698 of donated goods relating to food parcels distributed to beneficiaries (year ended 31 August 2023: £189,125).

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities.

An analysis of staff costs can be found in note 6.

Included in governance costs are the following expenses:

| | Year ended | <i>Year ended</i> |
|-------------------------|--------------------|--------------------|
| | 31 Aug 2024 | <i>31 Aug 2023</i> |
| | £ | <i>£</i> |
| Independent examination | 2,376 | <i>3,780</i> |
| Accounts preparation | - | <i>2,160</i> |
| | 2,376 | <i>5,940</i> |

5. Charitable expenditure (continued from previous page)

Included within expenditure are the following costs:

| | Year ended | <i>Year ended</i> |
|--------------------------------|--------------------|--------------------|
| | 31 Aug 2024 | <i>31 Aug 2023</i> |
| | £ | <i>£</i> |
| Depreciation - owned assets | 13,044 | <i>13,989</i> |
| Operating leases - ground rent | 35,000 | <i>23,435</i> |

6. Staff costs

| | Total | <i>Total</i> |
|--------------------|--------------------|--------------------|
| | funds | <i>funds</i> |
| | Year ended | <i>Year ended</i> |
| | 31 Aug 2024 | <i>31 Aug 2023</i> |
| | £ | <i>£</i> |
| Gross salaries | 215,821 | <i>220,003</i> |
| Employer's NIC | 10,658 | <i>12,222</i> |
| Employer's pension | 5,423 | <i>5,400</i> |
| | 231,902 | <i>237,625</i> |

The average headcount during the period was 12 persons (2023: 11 persons).

No employee received employee benefits of more than £60,000 (2023: NIL).

The total employee benefits paid to key management personnel during the year was £47,971 (2023: £49,478).

7. Tangible fixed assets

| | Long-term leasehold £ | Leasehold improvements £ | Fixtures & fittings £ | Motor vehicles £ | Computer equipment £ | Total £ |
|---------------------------------|-----------------------------|--------------------------------|-----------------------------|------------------------|----------------------------|----------------|
| Cost | | | | | | |
| At 1 Sept 2023 | 449,999 | 276,735 | 59,179 | 16,694 | 8,921 | 811,528 |
| Additions in the period | - | - | 3,402 | - | 2,402 | 5,804 |
| At 31 August 2024 | 449,999 | 276,735 | 62,581 | 16,694 | 11,323 | 817,332 |
| Accumulated depreciation | | | | | | |
| At 1 Sept 2023 | 46,834 | 30,314 | 40,398 | 10,530 | 8,648 | 136,724 |
| Charge for the period | 4,290 | 2,767 | 4,097 | 1,541 | 349 | 13,044 |
| At 31 August 2024 | 51,124 | 33,081 | 44,495 | 12,071 | 8,997 | 149,768 |
| Net book value | | | | | | |
| At 1 Sept 2023 | 403,165 | 246,421 | 18,781 | 6,164 | 273 | 674,804 |
| At 31 August 2024 | 398,875 | 243,654 | 18,086 | 4,623 | 2,326 | 667,564 |

The long-term leasehold property acts as security against the bank loan outlined in note 9.

8. Debtors

| | Total | <i>Total</i> |
|------------------------------------|--------------------|--------------------|
| | 31 Aug 2024 | <i>31 Aug 2023</i> |
| | £ | <i>£</i> |
| Trade debtors | - | 7,280 |
| Accrued gift aid and other debtors | 4,348 | 10,993 |
| Prepayments | 7,144 | 6,754 |
| | 11,492 | 25,027 |

9. Creditors: amounts falling due within one year

| | Total | <i>Total</i> |
|----------------------|--------------------|--------------------|
| | 31 Aug 2024 | <i>31 Aug 2023</i> |
| | £ | <i>£</i> |
| Bank loan | 124,101 | <i>137,958</i> |
| Bounceback loan | 9,997 | <i>9,999</i> |
| Trade creditors | 7,665 | <i>4,979</i> |
| HMRC control account | 3,452 | <i>3,858</i> |
| Accruals | 4,459 | <i>5,940</i> |
| Pension payable | 793 | <i>852</i> |
| | 150,467 | <i>163,586</i> |

The bank loan consists of a secured bank loan against the long-term leasehold property presented within note 7 above by means of a fixed charge held by National Westminster Bank plc and is repayable on demand if requested by the bank.

The total outstanding value of the bounceback loan is £20,830 (2023: £30,832), with £9,997 (2023: £9,999) due within one year as above and another £10,833 (31 August 2023: £20,833) due in more than one year.

10. Analysis of charity funds

| | Balance brought forward Year ended 31 Aug 2024 £ | Income for the period Year ended 31 Aug 2024 £ | Expenditure in the period Year ended 31 Aug 2024 £ | Transfers between funds Year ended 31 Aug 2024 £ | Balance carried forward Year ended 31 Aug 2024 £ |
|-----------------------------|---|---|---|---|---|
| Unrestricted funds | | | | | |
| General funds | 751,417 | 524,748 | (526,364) | - | 749,801 |
| | 751,417 | 524,748 | (526,364) | - | 749,801 |
| Restricted funds | | | | | |
| Children's Hub Fund | 2,102 | - | (340) | - | 1,762 |
| Christmas hampers | 1,765 | 3,400 | (4,436) | - | 729 |
| POP Therapy project | 13,224 | 5,318 | (10,910) | - | 7,632 |
| Storehouse | 36,975 | 23,430 | (36,529) | (10,881) | 12,995 |
| Storehouse - food provision | 1,828 | - | (12,720) | 10,892 | - |
| Storehouse - Foodbank | 6,686 | 29,128 | (30,649) | 2,992 | 8,157 |
| Storehouse - Growbaby | 5,983 | 483 | (5,295) | - | 1,171 |
| Storehouse - freezers | 11 | - | - | (11) | - |
| Storehouse - café project | 1,130 | 77,516 | (59,611) | - | 19,035 |
| Storehouse - shelving | 2,173 | - | (350) | - | 1,823 |
| Thanksgiving 2024 | - | 15,844 | (319) | - | 15,525 |
| Ukraine appeal | 9,511 | - | (6,519) | (2,992) | - |
| Other appeals | - | 145 | (4) | - | 141 |
| | 81,388 | 155,264 | (167,682) | - | 68,970 |
| | 832,805 | 680,012 | (694,046) | - | 818,771 |

Children's Hub Fund

During previous financial years, the Charity secured funding to improve the facilities available for children's work.

Christmas hampers

These are funds received to support the provision of Christmas hampers to members of the community.

POP Therapy Project

These are funds to support the POP Therapy Project.

Storehouse

These are funds to support the general work of Storehouse. During the year £10,892 was transferred to support the purchase of food for the various Storehouse projects. This was partially offset by the £11 transferred from the freezer fund noted below.

Storehouse – food provision

These are funds to support the purchase of additional food to complement the donated food as the amount of food being donated has decreased in recent years as shown by the decrease in donated goods in note 3.

10. Analysis of charity funds (continued from previous page)***Storehouse - Foodbank***

These are funds to specifically support the running of the Foodbank within Storehouse. The transfer in is from the Ukraine appeal noted below.

Storehouse - Growbaby

These are funds to support the Growbaby project withing Storehouse.

Storehouse - freezers

These were funds to support the purchase of new freezers for Storehouse in the previous year. The remaining balance of £11 was transferred to general Storehouse funds at year end.

Storehouse – café project

These are funds to support the refurbishment of the café area within Storehouse in 2024.

Storehouse - shelving

These are funds to support the purchase of new shelving for Storehouse.

Thanksgiving 2024

These are funds raised in May 2024 for the refurbishment of the Youth rooms.

Ukraine appeal

This was funding received in previous years to support the work with Ukranian families. The balance at year end of £2,992 was transferred to the Foodbank as the ongoing support is now focused within this area.

Other appeals

These are funds that have been raised to support a number of smaller appeals supporting members of the community during recent periods.

10. Analysis of charity funds (continued from previous page)

| | <i>Balance brought forward Year ended 31 Aug 2023 £</i> | <i>Income for the period Year ended 31 Aug 2023 £</i> | <i>Expenditure in the period Year ended 31 Aug 2023 £</i> | <i>Transfers between funds Year ended 31 Aug 2023 £</i> | <i>Balance carried forward Year ended 31 Aug 2023 £</i> |
|-----------------------------|---|---|---|---|---|
| <i>Unrestricted funds</i> | | | | | |
| General funds | 751,156 | 585,884 | (584,670) | (953) | 751,417 |
| | 751,156 | 585,884 | (584,670) | (953) | 751,417 |
| <i>Restricted funds</i> | | | | | |
| Children's Hub Fund | 2,102 | - | - | - | 2,102 |
| Christmas hampers | - | 6,850 | (5,085) | - | 1,765 |
| POP Therapy project | 174 | 14,946 | (1,896) | - | 13,224 |
| Refugee Compassion | 500 | - | - | (500) | - |
| Storehouse | - | 70,657 | (31,878) | (1,804) | 36,975 |
| Storehouse - food provision | 28,126 | 18,781 | (45,079) | - | 1,828 |
| Storehouse - Foodbank | - | 9,068 | (2,382) | - | 6,686 |
| Storehouse - Furniture | - | 955 | (2,759) | 1,804 | - |
| Storehouse - Growbaby | 7,109 | 1,500 | (2,626) | - | 5,983 |
| Storehouse - freezers | - | 1,700 | (1,689) | - | 11 |
| Storehouse - café project | - | 2,000 | (870) | - | 1,130 |
| Storehouse - shelving | - | 2,803 | (630) | - | 2,173 |
| Storehouse - wages | - | 8,600 | (8,600) | - | - |
| Ukraine appeal | - | 14,731 | (8,720) | 3,500 | 9,511 |
| Other appeals | 4,590 | 667 | (3,210) | (2,047) | - |
| | 42,601 | 153,258 | (115,424) | 953 | 81,388 |
| | 793,757 | 739,142 | (700,094) | - | 832,805 |

Refugee Compassion

These are funds to support the partnership with Refugee Compassion – the balance of funds was transferred to support the Ukrainian appeal at the end of the prior year as the terms of the funds allowed this.

Storehouse - furniture

These are funds to support the furniture project within Storehouse – some funds from the general Storehouse fund were used to subsidise this project in year.

11. Analysis of net assets

| | Unrestricted funds 31 Aug 2024 £ | Restricted funds 31 Aug 2024 £ | Total funds 31 Aug 2024 £ |
|-------------------------|---|---|--|
| Fixed assets | 667,564 | - | 667,564 |
| Current assets | 243,537 | 68,970 | 312,507 |
| Current liabilities | (150,467) | - | (150,467) |
| Non-current liabilities | (10,833) | - | (10,833) |
| | 749,801 | 68,970 | 818,771 |

| | <i>Unrestricted funds 31 Aug 2023 £</i> | <i>Restricted funds 31 Aug 2023 £</i> | <i>Total funds 31 Aug 2023 £</i> |
|-------------------------|---|---|--|
| Fixed assets | 674,804 | - | 674,804 |
| Current assets | 261,032 | 81,388 | 342,420 |
| Current liabilities | (163,586) | - | (163,586) |
| Non-current liabilities | (20,833) | - | (20,833) |
| | <i>751,417</i> | <i>81,388</i> | <i>832,805</i> |

12. Analysis of net debt

| | At 1 September 2023 £ | Cash movements £ | Other movements £ | At 31 August 2024 £ |
|--|--|---------------------------------|----------------------------------|--|
| Cash at bank and in hand | 317,393 | (16,378) | - | 301,015 |
| Bank loans due within one year | (147,957) | 34,070 | (20,211) | (134,098) |
| Bank loans due within more than one year | (20,833) | - | 10,000 | (10,833) |
| | 148,603 | 17,692 | (10,211) | 156,084 |

| | <i>At 1 September 2022 £</i> | <i>Cash movements £</i> | <i>Other movements £</i> | <i>At 31 August 2023 £</i> |
|--|--|---------------------------------|----------------------------------|--|
| Cash at bank and in hand | 316,621 | 772 | - | 317,393 |
| Bank loans due within one year | (163,024) | 32,932 | (17,865) | (147,957) |
| Bank loans due within more than one year | (30,833) | - | 10,000 | (20,833) |
| | <i>122,764</i> | <i>33,704</i> | <i>(7,865)</i> | <i>148,603</i> |

13. Trustee remuneration

During the current year, one Trustee, J Tweats received total remuneration of £47,971 (2023: £49,478), as permitted under clause 4 of the Memorandum of Association.

The individuals were not involved in any conversations related to their remuneration nor approves any payments related to this remuneration.

No members of the Board of Trustees received reimbursement of expenses (2023: £NIL).

14. Related party transactions

Total donations from the trustees amounted to £10,593 (2023: £7,497).



aylesbury**vineyard**