

AYLESBURY VINEYARD CHURCH

England & Wales · Charity number 1064215

Details

Other names	VALE OF AYLESBURY VINEYARD CHRISTIAN FELLOWSHIP
Status	Registered
Legal form	Charitable company
Company number	03424117
Registered	1997-09-03
Register	View on the Charity Commission register

Contact

Address	The Vineyard Centre Gatehouse Close Aylesbury Bucks HP198DN
Phone	01296424400
Email	office@aylesburyvineyard.org
Website	aylesburyvineyard.church

Activities

Objects: 1. THE FURTHERANCE OF RELIGIOUS OR SECULAR PUBLIC EDUCATION; 2. THE ADVANCEMENT OF THE CHRISTIAN FAITH INCLUDING MISSIONARY ACTIVITIES IN THE UNITED KINGDOM AND OVERSEAS AND ALSO INCLUDING BUT NOT LIMITED TO THE PLANTING OF NEW CHURCHES AND ORGANISATION OF CONGREGATION; 3. THE RELIEF OF THE POOR AND NEEDY; 4. THE RELIEF OF THE SICK AND ELDERLY; 5. SUCH OTHER CHARITABLE OBJECTS AND FOR THE BENEFIT OF SUCH OTHER CHARITABLE BODIES AND INSTITUTIONS AS THE COMMITTEE SHALL IN THEIR ABSOLUTE DISCRETION SEE FIT.

Activities: Normal church activities including Sunday services, children's work, homegroups, outreach into the community and a ministry which provides furniture, clothing and food to those in need.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BUCKINGHAMSHIRE
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£680,012	£694,046	£818,771	12
2023-08-31	£739,142	£700,094	£832,805	12
2022-08-31	£778,978	£663,829	£793,757	12
2021-08-31	£752,631	£799,341	£678,608	14
2020-08-31	£554,223	£490,178	£725,318	15

Trustees

Name	Role	Appointed
James Andrew Tweats	Chair	2020-09-06
Helen Medley		2024-06-03
Iain Livingstone		2024-06-03
Jacqueline Suzanne East		2024-12-12
Jonathan Mark Harland		2025-03-04
SHERIDEN MARGARET HANSON		2023-05-03
Samuel Oppong		2025-03-31

Accounts

aylesbury**vineyard**

Aylesbury Vineyard Church Ltd

Trustees Annual Report and Unaudited Financial Statements

Year ended 31 August 2024

Aylesbury Vineyard Church Ltd

formerly known as Vale of Aylesbury Christian Fellowship

Charity registration - 1064215

Company number - 03424117





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Legal and administrative information

Charity name

Aylesbury Vineyard Church - formerly known as Vale of Aylesbury Christian Fellowship

Charity registration no.

1064215

Company registration no.

03424117

Registered office and contact details

The Vineyard Centre
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DN

Trustees

James Tweats	Chair/Senior Pastor
James Eyre	
Georgia Gasson	resigned 28 June 2024
Sheriden Hanson	
Iain Livingston	appointed 28 June 2024
Helen Medley	appointed 28 June 2024
Laura Michel	resigned 9 December 2024

Senior Pastor

James Tweats

Principal bank

Lloyds Bank plc.
25 Gresham Street
London
EC2V 7HN

Independent examiner

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Trustees annual report

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Aylesbury Vineyard Church Ltd for the year ended 31 August 2024. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities, and when planning activities.

Objects and activities

The objectives of Aylesbury Vineyard Church as set forth in our Articles of Association may be summarised as the furtherance of the Christian faith and the compassionate relief of those in need.

We carry out those activities primarily through our activities as a Church (such as the provision of Sunday services) and through our Storehouse arm.

Achievements and performance in 2023/24

Church

In Church terms, we continue to offer two Sunday morning services most weeks of the year, which are identical in content and differ only in their start times (9.30am and 11.30am). Running alongside the services are supervised activities for children ('Vineyard Kids') aged 12 months and above and youth up to age 18 ('Vineyard Youth').

We relaunched midweek homegroups, a couple of which are still online groups. These are supporting those in need through being a church community to one another, learning more about our faith, whilst upholding each other in prayer.

Over this year Church attendance has stayed the same, with some new families joining and some moving on. In the Autumn of 2023 we ran a Light party for our Primary school aged children and families and in August 2024 we ran a Holiday Club for 3 days at the end of the summer holidays, both of which were very successful. A group of 27 youth and leaders went to DTI Summer Festival in July. We also began to run some social events to bring us together as a wider community.



Vineyard Vibes (our midweek group for parents/carers and their preschool children) continues to be very popular and some of those attending have come along to other church activities.

We ran the 'Alpha Course' at the Vineyard Centre, in the Spring and also a Newcomers connect group in the Summer. During the year we continued as members of the Evangelical Alliance and provided both financial support and Senior Pastor involvement to the Aylesbury Church Network.

Storehouse

Storehouse has continued to operate the food bank whilst providing household goods, baby and child clothing and equipment to those in need, all free of charge. We have also continued holding the School Uniform Shop days but more recently have just had the uniform available within Growbaby, so people can access school uniform when they have a need.

Storehouse continues to open to clients on Tuesdays and Saturdays. Numbers of clients have stayed the same as the previous year because of the increase in demand for food (mainly due to cost of living crisis). Storehouse gave away 6327 food parcels amounting to approximately £284,715 of monetary value. This equates to over 48 tonnes of food.

Before Christmas 2023 we ran our 'Reverse advent calendar' appeal again, to encourage those who are able to give to others. We were also fortunate to receive some donations and grants for Christmas too and were able to give out 140 Christmas Hampers to families in need.

From individuals and local supermarkets we received about 43 tonnes of food donations throughout 23/24. This continues to be bolstered by a raft of grants that Storehouse has been awarded this year which have helped support our charity arm immensely. It is largely down to the generous actions of the companies listed below who have been willing to support us that we have been able to provide so much to so many people in and around our community. Their financial help has been outstanding and for that we are truly grateful.

These include:

- Bucks Council
- Heart of Bucks
- King Cullimore Trust
- Rotary Club
- Garfield Weston Foundation
- Charities Together Connection Support
- Fairford Leys Church
- Wingrave Church
- Stone, Dinton and Haddenham PCC
- Aston Clinton Baptist Church
- FeedUK
- Lidl
- The Mid Counties Community Fund
- Fairhive
- Bernwode Bus Buckinghamshire
- Aylesbury Town WI
- Haddenham Lodge
- Helping Hands local support

Over the past year we have continued to run the Storehouse advice Hub, supporting clients with their wider needs, in areas such as job seeking, benefits advice, housing advice, and the like, by hosting several partner agencies with whom clients visit prior to Storehouse. Our objective here is not simply to give to people in need but also to provide support to help them out of their current circumstances and rebuild their lives, as much as possible.

We continue to support those in need providing nutritious meals for parents and children each Tuesday which is a council funded project called 'food cycle'.

This supports families and individuals all year round. Everyone is welcome to attend and eat at Aylesbury Vineyard to combat hunger and loneliness. We regularly have about 20-30 people attending our dining-in nights.

The Ukrainian hub continued running each Thursday, until April 2024, feeding the families that have been displaced. As the need has changed we have moved to hosting weekly English lessons.

In May building work began on a new Storehouse Café and on 20th November 2024 HOPE Café was launched. We are very grateful to those people and organisations who have given funding to enable this to happen. It is good to partner with others who also see the worth of supporting our community in many different ways.

Plans for 2024/25

Each year, we have traditionally held Thanksgiving Services, in which we invite the congregation to contribute to a special financial offering over and above their regular financial commitments. In May 2024 we held this service to raise funds to refurbish the Youth Rooms at the Vineyard Centre and hope to finish the work by Summer 2025. This supports both our Sunday



FoodCycle Herts, Beds and Bucks

21 Aug 2024 · 🌐

FoodCycle Aylesbury serve a weekly FREE 3 course meal, made with surplus food that would otherwise go to waste. Every Tues at 6pm [Aylesbury Vineyard Church](#)... See more



morning youth groups but also our Friday Night youth project Reset.

With the opening of HOPE café in November 2024 – this allows us to give more support to our Storehouse clients, they have the opportunity to have food and chat while they wait for their food parcels. In addition we have recently received a grant which will allow us to add an undercover area outside the new HOPE Café,

Financial review

During the current year, the Charity incurred a deficit of £14,034 (year ended 31 August 2023: surplus of £39,048), decreasing total reserves at year end to £818,771 (2023: £832,805). The majority of the income for the Charity consists of donations, either regular or one-off, from congregation members.

Of the total reserves at year end, £749,801 were unrestricted as to use (2023: £751,417).

Reserves policy

It is the intention of the Trustees to maintain unrestricted assets not tied up in fixed assets or servicing debt equating to three months ongoing cash expenditure – approximately £134,000. At year end, of the total unrestricted reserves of £749,801, £206,338 (2023: £214,571) related to unrestricted assets not tied up in fixed assets or servicing debt. Whilst this is above the reserves target, it is not deemed excessive given the current economic environment.

Structure, governance and management

Governing document

Aylesbury Vineyard Church is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital.

Aylesbury Vineyard Church is a registered Charity constituted as a limited company under its Memorandum and Articles of Association. The charity registration number is 1064215 (England and Wales) and the company registration number is 03424117 (England and Wales).

Recruitment and appointment of Trustees

The Trustees are also the directors of Aylesbury Vineyard Church for the purpose of company law. The Articles of Association require a minimum of three Trustees and there is no maximum set.

All directors are subject to re-election on an annual basis at the Annual General Meeting, with no maximum length of service. Only the current directors can appoint new directors. New Trustees are inducted through a series of documents and meetings with current Trustees.

Remuneration policy

The remuneration of the team is set by the Trustees with reference to similar roles within the sector, especially with reference to the wider Vineyard network.

Operational structure

The role of the Senior Pastor is akin to that of a Chief Executive and the role of the Trustees is akin to that of Non-Executive Directors. The Trustees have unfettered access to any financial or other data that they wish to see, independently of the Senior Pastor. Communication with respect to notable events, issues, and expenditures (specifically those which fall outside of budgeted items, involve borrowing or require using Reserves) takes place outside of formal scheduled Trustee Meetings (with a special meeting called where warranted). Trustees occasionally provide management, oversight or support in relation to certain projects, in which they work closely with the relevant staff team member(s), but for the most part the day-to-day activities are run and managed within the staff group. The Church subscribes to the services of NatWest Mentor for documentation, training, and advisory services with respect to Employment Law (HR risk management) and Health and Safety.

Risk management

The key risks identified by the Trustees are financial, reputational and key personnel related.

Assets and liabilities are protected through insurance effected with a specialist church insurer through a specialist insurance broker.

Financial risks are managed through a budgeting process that is engaged in by the Trustees and a budget agreed for the forthcoming calendar year. This provides a basis for periodic reporting of performance against budget in both income and expenditure. From September 2023 the bookkeeping has been done inhouse by the Finance administrator who liaises with a charity specialist accounting firm who have direct access to the Trustees as and where appropriate. Financial performance is reviewed at Trustee meetings. There is a structured approval process for expenditure.

One Trustee is employed and remunerated (the Senior Pastor) and any financial payments to him (specifically, reimbursement of expenses) are approved by an independent Trustee, as are Senior Pastor salaries.

Reputational risk is the potential for negative publicity, public perception, or uncontrollable events to have an adverse impact on our reputation, thereby affecting the size and scope of our operations and revenues. In Church terms, though such events are extremely rare, they attract considerable publicity when they do occur. Mostly, experience suggests that they are to do with sexual or financial impropriety on the part of the senior leader, usually facilitated by an excessive concentration of power for decision-making in that one individual and/or an authoritarian culture. The Trustees are satisfied that such conditions do not exist in the leadership and accountability structure of Aylesbury Vineyard. Factors that contribute to that are a team-leadership model (through an established Pastoral Leadership Team), an open culture in which questions are both welcomed and encouraged, and a transparency in financial affairs. Personal support to the Senior Pastor is provided both within the Pastoral Leadership Team and through relationships within the UK Vineyard movement, specifically through Area Leaders and mentors ('Overseers') with whom the Senior Pastor and Team have a close relationship.

The names of the independent Trustees are published on the church website @ <https://aylesburyvineyard.church>. Data protection measures are in place to ensure the Church is following GDPR. The church has a safeguarding team and a safeguarding policy for children, young people and vulnerable adults, with a dedicated email address that is published on the website along with the details of the safeguarding team. This information is also displayed in the church building.

The Trustees are confident that other reputational risk events will be able to be professionally managed, should they occur.

Key personnel risks are seen as relatively low. The plurality of leadership and the structured delegation of responsibilities (for overseeing areas of Church and Storehouse) to several people in the staff and volunteer teams should ensure no undue dependency on any one individual.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of expenditure over income for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may

differ from legislation in other jurisdictions. In addition the Trustees confirm that they are happy that content of the annual review and information in pages 5 to 9, along with the legal and administrative information on page 4 of this document meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020).

Information provided to the independent examiner

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as the Trustee is aware, there is no relevant audit information of which the company's independent examiner is unaware; and,
- the Trustee has taken all the steps he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant information and to establish that the company's independent examiner is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Independent examiners

The independent examiners, Enaid Accountancy Ltd, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Board of Trustees on 3 March 2025 and signed on its behalf by:



JAMES TWEATS
SENIOR PASTOR AND TRUSTEE



Independent examiner's report

I report to the Trustees on my examination of the accounts of Aylesbury Vineyard Church Ltd (charity number 1064215, company number 03424117) for the year ended 31 August 2024 which are set out on pages 13 to 28.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'APNa', is positioned above the printed name of the auditor.

ANDREW PHILIP NASH FCA

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 16 MAY 2025

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities

Incorporating the Income and Expenditure Account & Statement of Realised Gains and Losses
For the year ended 31 August 2024

		Unrestricted	Restricted	Total	<i>Total</i>
		funds	funds	funds	<i>funds</i>
		Year ended	Year ended	Year ended	<i>Year ended</i>
		31 Aug 2024	31 Aug 2024	31 Aug 2024	<i>31 Aug 2023</i>
Notes		£	£	£	£
Income from:					
Donations and legacies	3	514,578	145,532	660,110	722,566
Charitable activities		1,069	-	1,069	520
Other trading activities	4	6,523	9,732	16,255	14,841
Investment activities		2,578	-	2,578	1,215
Total income		524,748	155,264	680,012	739,142
Expenditure on:					
Charitable activities	5	526,364	167,682	694,046	700,094
Total charitable activities		526,364	167,682	694,046	700,094
Total expenditure		526,364	167,682	694,046	700,094
Net income/(expenditure)		(1,616)	(12,418)	(14,034)	39,048
Transfer between funds	10	-	-	-	-
Net movement in funds		(1,616)	(12,418)	(14,034)	39,048
Reconciliation of funds:					
Total funds brought forward	10 & 11	751,417	81,388	832,805	793,757
Total funds carried forward	10 & 11	749,801	68,970	818,771	832,805

The notes on pages 16 to 28 form part of the financial statements.

Balance sheet

As at 31 August 2024

		Total funds		<i>Total funds</i>	
		31 Aug 2024		<i>31 Aug 2023</i>	
	Notes	£	£	£	£
Fixed assets:					
Tangible assets	7		667,564		674,804
Current assets:					
Debtors	8	11,492		25,027	
Cash at bank and in hand		301,015		317,393	
Total current assets		312,507		342,420	
Current liabilities:					
Creditors: amounts falling due within one year	9	(150,467)		(163,586)	
Net current assets/(liabilities)			162,040		178,834
Creditors: amounts falling due in greater than one year	9		(10,833)		(20,833)
Net assets			818,771		832,805
The funds of the charity:					
Restricted funds	10 & 11		68,970		81,388
Unrestricted funds	10 & 11		749,801		751,417
Total charity funds			818,771		832,805

The notes on pages 16 to 28 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 August 2024, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2024 under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

They were approved and authorised for issue by the Board of Trustees on 3 March 2025 and signed on their behalf by:

j tweats

JAMES TWEATS
SENIOR PASTOR AND TRUSTEE

Statement of cash flows

For year ended 31 August 2024

	Year ended	<i>Year ended</i>
	31 Aug 2024	<i>31 Aug 2023</i>
	£	£
Cash flows from operating activities:		
Net income/(expenditure) for period (as per SOFA)	(14,034)	39,048
Adjustments for:		
Depreciation charges	13,044	13,989
Finance charges	10,211	7,865
(Increase)/decrease in gift aid due	6,645	(6,091)
(Increase)/decrease in trade and other debtors	7,280	(6,380)
(Increase)/decrease in prepayments	(390)	(2,832)
Increase/(decrease) in trade and other creditors	2,627	(12,198)
Increase/(decrease) in HMRC payable	(406)	225
Increase/(decrease) in accruals	(1,481)	78
	37,530	(5,344)
Net cash used in operating activities	23,496	33,704
Cash flows from investing activities:		
Purchase of fixed assets	(5,804)	-
Net cash used in investing activities	(5,804)	-
Cash flows from financing activities:		
Loan repayments	(34,070)	(32,932)
Net cash used in financing activities	(34,070)	(32,932)
Change in cash and cash equivalents in period	(16,378)	772
Cash and cash equivalents at the beginning of the period	317,393	316,621
Cash and cash equivalents at the end of the period	301,015	317,393

Cash and cash equivalents consist of:

	Year ended	<i>Year ended</i>
	31 Aug 2024	<i>31 Aug 2023</i>
	£	£
Cash at bank and in hand	301,015	317,393
	301,015	317,393

The notes on pages 16 to 28 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The effect of any event relating to the year ended 31 August 2024, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2024 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the wider economic environment has had no material impact on this assessment.

Legal status

Aylesbury Vineyard Church Ltd is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is The Vineyard Centre, Gatehouse Close, Aylesbury, Buckinghamshire, HP19 8DN.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The balance and name of each restricted fund is set out in note 9 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

1. Accounting policies (continued from previous page)***Donated goods***

Donated goods consist of food items donated to the Charity to be distributed via the Storehouse centre. Items are placed into standard boxes of which the value is calculated to be on average £25. The income is recognised as an item within income from donations and legacies, and the corresponding expenditure is recognised within direct ministry costs. The income and expenditure are recognised on distribution of the boxes to recipients, rather than at the point of donation.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities, as outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis

Long-term leasehold	0.95% pa
Leasehold improvements	1% pa
Fixtures & fittings	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	40% reducing balance

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

1. Accounting policies (continued from previous page)

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

		Unrestricted funds	Restricted funds	Total funds
		Year ended 31 Aug 2023	Year ended 31 Aug 2023	Year ended 31 Aug 2023
	Notes	£	£	£
<i>Income from:</i>				
Donations and legacies	3	575,518	147,048	722,566
Charitable activities		520	-	520
Other trading activities	4	8,631	6,210	14,841
Investment activities		1,215	-	1,215
<i>Total income</i>		<i>585,884</i>	<i>153,258</i>	<i>739,142</i>
<i>Expenditure on:</i>				
Charitable activities	5	584,670	115,424	700,094
<i>Total charitable activities</i>		<i>584,670</i>	<i>115,424</i>	<i>700,094</i>
<i>Total expenditure</i>		<i>584,670</i>	<i>115,424</i>	<i>700,094</i>
<i>Net income/(expenditure)</i>		<i>1,214</i>	<i>37,834</i>	<i>39,048</i>
Transfer between funds	10	(953)	953	-
<i>Net movement in funds</i>		<i>261</i>	<i>38,787</i>	<i>39,048</i>
<i>Reconciliation of funds:</i>				
Total funds brought forward	10 & 11	751,156	42,601	793,757
Total funds carried forward	10 & 11	751,417	81,388	832,805

3. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31 Aug 2024	31 Aug 2024	31 Aug 2024
	£	£	£
Donations and grants	372,880	145,532	518,412
Donated goods	141,698	-	141,698
	514,578	145,532	660,110
	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	<i>Year ended</i>	<i>Year ended</i>	<i>Year ended</i>
	<i>31 Aug 2023</i>	<i>31 Aug 2023</i>	<i>31 Aug 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Donations and grants	386,393	147,048	533,441
Donations in kind	189,125	-	189,125
	<i>575,518</i>	<i>147,048</i>	<i>722,566</i>

Donated goods consist of food items donated to the Charity to be distributed via the Storehouse centre. Items are placed into standard boxes of which the value is calculated to be on average £25. The income is recognised as an item within income from donations and legacies, and the corresponding expenditure is recognised within direct ministry costs. 4.

4. Income from other trading activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31 Aug 2024	31 Aug 2024	31 Aug 2024
	£	£	£
Rental income	6,523	9,732	16,255
	6,523	9,732	16,255
	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	<i>Year ended</i>	<i>Year ended</i>	<i>Year ended</i>
	<i>31 Aug 2023</i>	<i>31 Aug 2023</i>	<i>31 Aug 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Rental income	8,631	6,210	14,841
	<i>8,631</i>	<i>6,210</i>	<i>14,841</i>

5. Charitable expenditure

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Aug 2024	Year ended 31 Aug 2024	Year ended 31 Aug 2024
	£	£	£
Direct ministry costs	191,190	56,214	247,404
Salary costs	205,902	26,000	231,902
Other people costs	1,398	-	1,398
Premises costs	90,814	72,072	162,886
Administrative and other costs	34,684	13,396	48,080
Governance costs	2,376	-	2,376
	526,364	167,682	694,046

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	<i>Year ended 31 Aug 2023</i>	<i>Year ended 31 Aug 2023</i>	<i>Year ended 31 Aug 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Direct ministry costs	237,450	65,050	302,500
Salary costs	207,806	29,819	237,625
Other people costs	4,410	1,037	5,447
Premises costs	86,386	15,515	101,901
Administrative and other costs	42,678	4,003	46,681
Governance costs	5,940	-	5,940
	<i>584,670</i>	<i>115,424</i>	<i>700,094</i>

Direct ministry costs includes £141,698 of donated goods relating to food parcels distributed to beneficiaries (year ended 31 August 2023: £189,125).

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities.

An analysis of staff costs can be found in note 6.

Included in governance costs are the following expenses:

	Year ended 31 Aug 2024	<i>Year ended 31 Aug 2023</i>
	£	<i>£</i>
Independent examination	2,376	<i>3,780</i>
Accounts preparation	-	<i>2,160</i>
	2,376	<i>5,940</i>

5. Charitable expenditure (continued from previous page)

Included within expenditure are the following costs:

	Year ended	<i>Year ended</i>
	31 Aug 2024	<i>31 Aug 2023</i>
	£	<i>£</i>
Depreciation - owned assets	13,044	<i>13,989</i>
Operating leases - ground rent	35,000	<i>23,435</i>

6. Staff costs

	Total	<i>Total</i>
	funds	<i>funds</i>
	Year ended	<i>Year ended</i>
	31 Aug 2024	<i>31 Aug 2023</i>
	£	<i>£</i>
Gross salaries	215,821	<i>220,003</i>
Employer's NIC	10,658	<i>12,222</i>
Employer's pension	5,423	<i>5,400</i>
	231,902	<i>237,625</i>

The average headcount during the period was 12 persons (2023: 11 persons).

No employee received employee benefits of more than £60,000 (2023: NIL).

The total employee benefits paid to key management personnel during the year was £47,971 (2023: £49,478).

7. Tangible fixed assets

	Long-term leasehold £	Leasehold improvements £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 Sept 2023	449,999	276,735	59,179	16,694	8,921	811,528
Additions in the period	-	-	3,402	-	2,402	5,804
At 31 August 2024	449,999	276,735	62,581	16,694	11,323	817,332
Accumulated depreciation						
At 1 Sept 2023	46,834	30,314	40,398	10,530	8,648	136,724
Charge for the period	4,290	2,767	4,097	1,541	349	13,044
At 31 August 2024	51,124	33,081	44,495	12,071	8,997	149,768
Net book value						
At 1 Sept 2023	403,165	246,421	18,781	6,164	273	674,804
At 31 August 2024	398,875	243,654	18,086	4,623	2,326	667,564

The long-term leasehold property acts as security against the bank loan outlined in note 9.

8. Debtors

	Total	<i>Total</i>
	31 Aug 2024	<i>31 Aug 2023</i>
	£	<i>£</i>
Trade debtors	-	7,280
Accrued gift aid and other debtors	4,348	10,993
Prepayments	7,144	6,754
	11,492	25,027

9. Creditors: amounts falling due within one year

	Total	<i>Total</i>
	31 Aug 2024	<i>31 Aug 2023</i>
	£	<i>£</i>
Bank loan	124,101	<i>137,958</i>
Bounceback loan	9,997	<i>9,999</i>
Trade creditors	7,665	<i>4,979</i>
HMRC control account	3,452	<i>3,858</i>
Accruals	4,459	<i>5,940</i>
Pension payable	793	<i>852</i>
	150,467	<i>163,586</i>

The bank loan consists of a secured bank loan against the long-term leasehold property presented within note 7 above by means of a fixed charge held by National Westminster Bank plc and is repayable on demand if requested by the bank.

The total outstanding value of the bounceback loan is £20,830 (2023: £30,832), with £9,997 (2023: £9,999) due within one year as above and another £10,833 (31 August 2023: £20,833) due in more than one year.

10. Analysis of charity funds

	Balance brought forward Year ended 31 Aug 2024 £	Income for the period Year ended 31 Aug 2024 £	Expenditure in the period Year ended 31 Aug 2024 £	Transfers between funds Year ended 31 Aug 2024 £	Balance carried forward Year ended 31 Aug 2024 £
Unrestricted funds					
General funds	751,417	524,748	(526,364)	-	749,801
	751,417	524,748	(526,364)	-	749,801
Restricted funds					
Children's Hub Fund	2,102	-	(340)	-	1,762
Christmas hampers	1,765	3,400	(4,436)	-	729
POP Therapy project	13,224	5,318	(10,910)	-	7,632
Storehouse	36,975	23,430	(36,529)	(10,881)	12,995
Storehouse - food provision	1,828	-	(12,720)	10,892	-
Storehouse - Foodbank	6,686	29,128	(30,649)	2,992	8,157
Storehouse - Growbaby	5,983	483	(5,295)	-	1,171
Storehouse - freezers	11	-	-	(11)	-
Storehouse - café project	1,130	77,516	(59,611)	-	19,035
Storehouse - shelving	2,173	-	(350)	-	1,823
Thanksgiving 2024	-	15,844	(319)	-	15,525
Ukraine appeal	9,511	-	(6,519)	(2,992)	-
Other appeals	-	145	(4)	-	141
	81,388	155,264	(167,682)	-	68,970
	832,805	680,012	(694,046)	-	818,771

Children's Hub Fund

During previous financial years, the Charity secured funding to improve the facilities available for children's work.

Christmas hampers

These are funds received to support the provision of Christmas hampers to members of the community.

POP Therapy Project

These are funds to support the POP Therapy Project.

Storehouse

These are funds to support the general work of Storehouse. During the year £10,892 was transferred to support the purchase of food for the various Storehouse projects. This was partially offset by the £11 transferred from the freezer fund noted below.

Storehouse – food provision

These are funds to support the purchase of additional food to complement the donated food as the amount of food being donated has decreased in recent years as shown by the decrease in donated goods in note 3.

10. Analysis of charity funds (continued from previous page)***Storehouse - Foodbank***

These are funds to specifically support the running of the Foodbank within Storehouse. The transfer in is from the Ukraine appeal noted below.

Storehouse - Growbaby

These are funds to support the Growbaby project withing Storehouse.

Storehouse - freezers

These were funds to support the purchase of new freezers for Storehouse in the previous year. The remaining balance of £11 was transferred to general Storehouse funds at year end.

Storehouse – café project

These are funds to support the refurbishment of the café area within Storehouse in 2024.

Storehouse - shelving

These are funds to support the purchase of new shelving for Storehouse.

Thanksgiving 2024

These are funds raised in May 2024 for the refurbishment of the Youth rooms.

Ukraine appeal

This was funding received in previous years to support the work with Ukranian families. The balance at year end of £2,992 was transferred to the Foodbank as the ongoing support is now focused within this area.

Other appeals

These are funds that have been raised to support a number of smaller appeals supporting members of the community during recent periods.

10. Analysis of charity funds (continued from previous page)

	<i>Balance brought forward Year ended 31 Aug 2023 £</i>	<i>Income for the period Year ended 31 Aug 2023 £</i>	<i>Expenditure in the period Year ended 31 Aug 2023 £</i>	<i>Transfers between funds Year ended 31 Aug 2023 £</i>	<i>Balance carried forward Year ended 31 Aug 2023 £</i>
<i>Unrestricted funds</i>					
General funds	751,156	585,884	(584,670)	(953)	751,417
	751,156	585,884	(584,670)	(953)	751,417
<i>Restricted funds</i>					
Children's Hub Fund	2,102	-	-	-	2,102
Christmas hampers	-	6,850	(5,085)	-	1,765
POP Therapy project	174	14,946	(1,896)	-	13,224
Refugee Compassion	500	-	-	(500)	-
Storehouse	-	70,657	(31,878)	(1,804)	36,975
Storehouse - food provision	28,126	18,781	(45,079)	-	1,828
Storehouse - Foodbank	-	9,068	(2,382)	-	6,686
Storehouse - Furniture	-	955	(2,759)	1,804	-
Storehouse - Growbaby	7,109	1,500	(2,626)	-	5,983
Storehouse - freezers	-	1,700	(1,689)	-	11
Storehouse - café project	-	2,000	(870)	-	1,130
Storehouse - shelving	-	2,803	(630)	-	2,173
Storehouse - wages	-	8,600	(8,600)	-	-
Ukraine appeal	-	14,731	(8,720)	3,500	9,511
Other appeals	4,590	667	(3,210)	(2,047)	-
	42,601	153,258	(115,424)	953	81,388
	793,757	739,142	(700,094)	-	832,805

Refugee Compassion

These are funds to support the partnership with Refugee Compassion – the balance of funds was transferred to support the Ukrainian appeal at the end of the prior year as the terms of the funds allowed this.

Storehouse - furniture

These are funds to support the furniture project within Storehouse – some funds from the general Storehouse fund were used to subsidise this project in year.

11. Analysis of net assets

	Unrestricted funds 31 Aug 2024 £	Restricted funds 31 Aug 2024 £	Total funds 31 Aug 2024 £
Fixed assets	667,564	-	667,564
Current assets	243,537	68,970	312,507
Current liabilities	(150,467)	-	(150,467)
Non-current liabilities	(10,833)	-	(10,833)
	749,801	68,970	818,771

	<i>Unrestricted funds 31 Aug 2023 £</i>	<i>Restricted funds 31 Aug 2023 £</i>	<i>Total funds 31 Aug 2023 £</i>
Fixed assets	674,804	-	674,804
Current assets	261,032	81,388	342,420
Current liabilities	(163,586)	-	(163,586)
Non-current liabilities	(20,833)	-	(20,833)
	751,417	81,388	832,805

12. Analysis of net debt

	At 1 September 2023 £	Cash movements £	Other movements £	At 31 August 2024 £
Cash at bank and in hand	317,393	(16,378)	-	301,015
Bank loans due within one year	(147,957)	34,070	(20,211)	(134,098)
Bank loans due within more than one year	(20,833)	-	10,000	(10,833)
	148,603	17,692	(10,211)	156,084

	<i>At 1 September 2022 £</i>	<i>Cash movements £</i>	<i>Other movements £</i>	<i>At 31 August 2023 £</i>
Cash at bank and in hand	316,621	772	-	317,393
Bank loans due within one year	(163,024)	32,932	(17,865)	(147,957)
Bank loans due within more than one year	(30,833)	-	10,000	(20,833)
	122,764	33,704	(7,865)	148,603

13. Trustee remuneration

During the current year, one Trustee, J Tweats received total remuneration of £47,971 (2023: £49,478), as permitted under clause 4 of the Memorandum of Association.

The individuals were not involved in any conversations related to their remuneration nor approves any payments related to this remuneration.

No members of the Board of Trustees received reimbursement of expenses (2023: £NIL).

14. Related party transactions

Total donations from the trustees amounted to £10,593 (2023: £7,497).



aylesbury **vineyard**

Accounts

Annual report and financial statements

Aylesbury Vineyard Church Ltd

formerly known as Vale of Aylesbury Vineyard Christian Fellowship

Year ended 31 August 2023

Registered company no. 03424117

Registered charity no. 1064215

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Legal & administrative information

Charity name Aylesbury Vineyard Church Ltd - formerly known as Vale of Aylesbury Vineyard Christian Fellowship

Charity registration no. 1064215

Company registration no. 03424117

Registered office
The Vineyard Centre
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DN

Trustees	James Tweats	Chair/Senior Pastor
	Elizabeth Cartwright	(resigned 6 August 2023)
	James Eyre	
	Georgia Gasson	
	Paul Gunaselvam	(resigned 3 May 2023)
	Sheriden Hanson	(appointed 3 May 2023)
	Laura Michel	
	Rebecca Stevens	(appointed 3 May 2023)

Senior Pastors James Tweats

Independent examiner
Dux Advisory Limited
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Accountants
Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road, Barry
CF62 5QU

Principal bankers
Lloyds Bank plc.
25 Gresham Street
London
EC2V 7HN

Trustees' annual report

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Aylesbury Vineyard Church Ltd for the year ended 31 August 2023. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities, and when planning activities.

Objects and activities

The objects of Aylesbury Vineyard Church as set forth in our Articles of Association may be summarized as the furtherance of Christian faith and the compassionate relief of those in need.

We carry out those activities primarily through our activities as a Church (such as the provision of Sunday services) and through our Storehouse arm.

Achievements and performance in 2023

Church

In Church terms, we now offer again two Sunday morning services most weeks of the year, which are identical in content and differ only in their start times (9.30am and 11.30am). Running alongside the services are supervised activities for children ('Vineyard Kids') aged 12 months and above and youth up to age 18 ('Vineyard Youth').

We also now have a mix of online and in-person small midweek groups that are supporting those in need through being a church community to one another, learning more about our faith, whilst upholding each other in prayer.

Church attendance has continued to grow during the past year. We saw an increase of at least 160 new people over the past 12 months. Attendance on Sundays from the beginning of April to the beginning of December (for which we provide attendance returns to Vineyard Churches UK & Ireland, our governing body) increased to an average of approximately 554 adults and an extra 20 children whilst running one service only.

We have also been able to reopen 'Vineyard Vibes' which continues to be an extremely popular midweek soft play event for parents and preschoolers, which runs on Wednesdays. Parents/carers can chat in a relaxed environment whilst the children play.

Storehouse

Storehouse has continued to operate a food bank whilst providing household goods, baby and child clothing and equipment to those in need, all free of charge.

Storehouse continues to open to clients on Tuesdays and Saturdays; however, there have been times when we have altered our opening times to meet the demand of our clients due to rising cost of living expenses during this difficult period, opening more frequently in the week.

During the period, Storehouse noted an increase in their total number of clients due mainly to COVID-19 whilst retaining most of their previous clients also. Because of the increase in demand for food (mainly due to this pandemic), Storehouse gave away 7601 food parcels amounting to approximately £342,045 of monetary value. This equates to over 58 tonnes of food.

This continues to be bolstered by a raft of grants that Storehouse has been awarded this year which have helped support our charity arm immensely. It is largely down to the generous actions of the companies listed below who have been willing to support us that we have been able to provide so much to so many people in and around our community through this time of crisis. Their financial help has been outstanding and for that we are truly grateful. These include:

- Bucks Council
- Heart of Bucks
- King Cullimore Trust
- Rotary Club
- Charities Together Connection Support
- Fairford Leys Church
- Wingrave Church
- Stone, Dinton and Haddenham PCC
- Aston Clinton Baptist Church
- CAF
- The Co-op Local Community Fund
- Fairhive Thriving communities
- Bernwode Bus Buckinghamshire
- Albert Hunt Trust
- Sainsburys
- Cadent Foundation
- Helping Hands local support

Over the past year we have also added to the Storehouse advice Hub, supporting clients with their wider needs, in areas such as job seeking, benefits advice, housing advice, debt management and the like, by hosting several partner agencies with whom

clients visit prior to Storehouse. Our objective here is not simply to give to people in need but also to provide support to help them out of their current circumstances and rebuild their lives, as much as possible.

We have also continued to support those in need post COVID providing nutritious meals for parents and children each Tuesday which is a council funded project called 'food cycle'.

This supports families and individuals all year round. Everyone is welcome to attend and eat at Aylesbury Vineyard to combat hunger and loneliness. So far, we are still seeing between 40- 60 families attending our dining-in nights.

In response to the Ukrainian crisis, we continue to run a hub each Thursday to feed the families that have been displaced due to war. This not only supports the Ukrainian people but also the hosts around Aylesbury Vale who have kindly taken people into their own homes.

Again, we are seeing approximately 70 people attend on a weekly basis. They not only get a hot meal provided but we are also supplying them with food parcels to help them feel independent as they begin to make a new life for themselves here in the UK.

We are a host Church for the national Vineyard Leadership Training programme, known as 'Hub,' which is due to meet again in the second half of the year, monthly on Monday evenings during term time.

We also continue to run the 'Alpha Course' at the Vineyard Centre, generally once-a-year. During the year we continued as members of the Evangelical Alliance and provided both financial support and Senior Pastor involvement to the Aylesbury Church Network.

During 2023- we completed our refurbishing of the new coffee bar area and have almost finished the refurbishment of our two new children's entrance which enhances our refurbished children's rooms. These rooms were much needed to accommodate our ever-growing Children's Ministry as it continues to expand. The principal purpose of this initiative was to enhance Church relationships and congregational engagement and to support the community using these rooms to support our midweek outreach events such as the Soft Play Café.

Plans for 2024

Each year, on a Sunday in November, we have traditionally held Thanksgiving Services, in which we invite the congregation to contribute to a special financial offering over and above their regular financial commitments.

We have decided to move our thanksgiving service to April this year to fit in with our year end accounts here at Aylesbury Vineyard. We look forward to inspiring the congregation with future projects this year that we hope that they will fund as we seek to not be just a Sunday church but to reach out into the community to help people of all faiths and none.

Now that normal Sunday services have resumed, we have begun to take up a physical financial collection, which has slowly started to impact us again positively. Physical giving still does not make up 20% of our giving as it used to, but we are confident that it will

help to bolster our finances; especially as we continue to allow people to give using a QR code, if people prefer to give weekly instead of by monthly standing order.

We have seen a small increase in new givers as newcomers join the church but for the vast majority, most have not started to give yet. It is hoped that our thanksgiving service planned for the beginning of April will see a sharp rise in monthly givers as they are informed of the financial impact that we face due to the growing size of our congregation as we need to meet the demands of all that we do for our community/ church family.

There is still yet more building work to do to grow other areas of ministry. We are mainly focusing on the children & youth side of things to enable them to expand as both areas of ministry continue to grow in number requiring more space this year having given them both more room to grow into.

This year - 2024 - will see the expansion of our Storehouse community cafe project that has been funded by various grant organisations that see the worth of supporting our community in many ways. We will also be fully refurbishing the youth rooms later in the year to not only support our Sunday morning youth sessions but also our Friday night youth project called Reset.

Financial review

During the current year, the Charity achieved a surplus of £39,048 (2022: £115,149), increasing total reserves at year end to £832,805 (2022: £793,757). The majority of the income for the Charity consists of donations, either regular or one-off, from congregation members.

Of the total reserves at year end, £751,417 were unrestricted as to use (2022: £751,156).

Reserves policy

It is the intention of the Trustees to maintain unrestricted assets not tied up in fixed assets or servicing secured debt equating to three months ongoing cash expenditure – approximately £175,000. At year end, of the total unrestricted reserves of £751,417, £214,571 (2022: £215,387) related to unrestricted assets not tied up in fixed assets or servicing debt, only slightly above the reserves target.

Structure, governance and management

Governing document

Aylesbury Vineyard Church is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital.

Aylesbury Vineyard Church is a registered Charity constituted as a limited company under its Memorandum and Articles of Association. The charity registration number is 1064215 (England

and Wales) and the company registration number is 03424117 (England and Wales).

Recruitment and appointment of Trustees

The Trustees are also the directors of Aylesbury Vineyard Church for the purpose of company law. The Articles of Association require a minimum of three Trustees and there is no maximum set.

All directors are subject to re-election on an annual basis at the Annual General Meeting, with no maximum length of service. Only the current directors can appoint new directors. New Trustees are inducted through a series of documents and meetings with current Trustees.

Remuneration policy

The remuneration of the team is set by the Trustees with reference to similar roles within the sector, especially with reference to the wider Vineyard network.

Operational structure

The role of the Senior Pastor is akin to that of a Chief Executive and the role of the Trustees is akin to that of Non-Executive Directors. The Trustees have unfettered access to any financial or other data that they wish to see, independently of the Senior Pastor. Communication with respect to notable events, issues, and expenditures (specifically those which fall outside of budgeted items, involve borrowing or require using Reserves) takes place outside of formal scheduled Trustee Meetings (with a special meeting called where warranted). Trustees occasionally provide management, oversight or support in relation to certain projects, in which they work closely with the relevant staff team member(s), but for the most part the day-to-day activities are run and managed within the staff group. The Church subscribes to the services of NatWest Mentor for documentation, training, and advisory services with respect to Employment Law (HR risk management) and Health and Safety.

Risk management

The key risks identified by the Trustees are financial, reputational and key personnel related.

Assets and liabilities are protected through insurance effected with a specialist church insurer through a specialist insurance broker.

Financial risks are managed through a budgeting process that is engaged in by the Trustees and a budget agreed for the forthcoming calendar year. This provides a basis for periodic reporting of performance against budget in both income and expenditure. The bookkeeping is managed by a charity specialist accounting firm who have direct access to the Trustees as and where appropriate. Financial performance is reviewed at Trustee meetings. There is a structured approval process for expenditure.

One Trustee is employed and remunerated (the Senior Pastor) and any financial payments to him (specifically, reimbursement of expenses) are approved by an independent Trustee, as are Senior Pastor salaries.

Reputational risk is the potential for negative publicity, public perception, or uncontrollable events to have an adverse impact on our reputation, thereby affecting the size and scope of our operations and revenues. In Church terms, though such events are extremely rare, they attract considerable publicity when they do occur. Mostly, experience suggests that they are to do with sexual or financial impropriety on the part of the senior leader, usually facilitated by an excessive concentration of power for decision-making in that one individual and/or an authoritarian culture. The Trustees are satisfied that such conditions do not exist in the leadership and accountability structure of Aylesbury Vineyard. Factors that contribute to that are a team-leadership model (through an established Pastoral Leadership Team), an open culture in which questions are both welcomed and encouraged, and a transparency in financial affairs. Personal support to the Senior Pastor is provided both within the Pastoral Leadership Team and through relationships within the UK Vineyard movement, specifically through Area Leaders and mentors ('Overseers') with whom the Senior Pastor and Team have a close relationship.

The names of the independent Trustees are published in the main Church literature ('Vineyard Life' magazine) with a dedicated e-mail address. Data protection measures are in place to ensure the Church is following GDPR. The Church has a safeguarding team and safeguarding policy for children and vulnerable adults, again with a dedicated e-mail address that is published in the literature.

The Trustees are confident that other reputational risk events will be able to be professionally managed, should they occur.

Key personnel risks are seen as relatively low. The plurality of leadership and the structured delegation of responsibilities (for overseeing areas of Church and Storehouse) to several people in the staff and volunteer teams should ensure no undue dependency on any one individual.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair

view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition the Trustees confirm that they are happy that content of the annual review and information in pages 3 to 6, along with the legal and administrative information on page 2 of this document meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020).

Information provided to the independent examiner

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as the Trustee is aware, there is no relevant audit information of which the company's independent examiner is unaware; and,
- the Trustee has taken all the steps he/she ought to have taken as a Trustee in order to make himself/herself

aware of any relevant information and to establish that the company's independent examiner is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Independent examiners

The independent examiners, Dux Advisory Ltd, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Board of Trustees on 16 April 2024 and signed on its behalf by:



j tweets (May 9, 2024 15:51 GMT+1)

James Tweats

Senior Pastor and Trustee

Independent examiner's report to the board of trustees of Aylesbury Vineyard Church

I report to the Trustees on my examination of the accounts of Aylesbury Vineyard Church (charity number 1064215, company number 03424117) for the year ended 31 August 2023 which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bianca Permal FCA

Fellow of the Institute of Chartered Accountants in England and Wales

Dated: 9 May 2024

For and on behalf of Dux Advisory Limited
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire, HP4 2AF

Statement of financial activities

Incorporating the Income & Expenditure Account and the Statement of Recognised Gains & Losses
For the year ended 31 August 2023

		Unrestricted funds Year ended 31 Aug 2023 £	Restricted funds Year ended 31 Aug 2023 £	Total funds Year ended 31 Aug 2023 £	Total funds Year ended 31 Aug 2022 £
	Notes				
Income from:					
Donations and legacies	2	575,518	147,048	722,566	772,077
Charitable activities		520	-	520	139
Other trading activities	3	8,631	6,210	14,841	6,738
Investment activities		1,215	-	1,215	24
Total income		585,884	153,258	739,142	778,978
Expenditure on:					
Charitable activities	4	584,670	115,424	700,094	663,829
<i>Total charitable activities</i>		<i>584,670</i>	<i>115,424</i>	<i>700,094</i>	<i>663,829</i>
Total expenditure		584,670	115,424	700,094	663,829
Net income/(expenditure)		1,214	37,834	39,048	115,149
Transfer between funds		(953)	953	-	-
Net movement in funds		261	38,787	39,048	115,149
Reconciliation of funds:					
Total funds brought forward	9 & 10	751,156	42,601	793,757	678,608
Total funds carried forward	9 & 10	751,417	81,388	832,805	793,757

The notes on pages 11 to 20 form part of the financial statements.

Balance sheet

As at 31 August 2023

	Notes	Total funds 31 Aug 2023 £	Total funds 31 Aug 2022 £
Fixed assets:			
Tangible assets	6	674,804	688,793
Current assets:			
Debtors	7	25,027	9,724
Cash at bank and in hand		317,393	316,621
Total current assets		342,420	326,345
Current liabilities:			
Creditors: amounts falling due within one year	8	(163,586)	(190,548)
Net current assets/(liabilities)		178,834	135,797
Creditors: amounts falling due in greater than one year	8	(20,833)	(30,833)
Net assets		832,805	793,757
The funds of the charity:			
Restricted funds	9 & 10	81,388	42,601
Unrestricted funds	9 & 10	751,417	751,156
Total charity funds		832,805	793,757

The notes on pages 11 to 20 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 August 2023, and the members have not required the charitable company to obtain an audit of its financial statements for the year

ended 31 August 2023 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the 2006 Act with respect to accounting records and the preparation of the accounts.

They were approved and authorised for issue by the Board of Trustees on 16 April 2024 and signed on their behalf by:


j tweats (May 9, 2024 15:51 GMT+1)

James Tweats

Senior Pastor and Trustee

Statement of cash flows

For the year ended 31 August 2023

	Year ended 31 Aug 2023	Year ended 31 Aug 2022
	£	£
Cash flows from operating activities:		
Net income/(expenditure) for period (as per SOFA)	39,048	115,149
Adjustments for:		
Depreciation charges	13,989	15,969
Finance charges	7,865	4,274
(Increase)/decrease in gift aid due	(6,091)	(4,586)
(Increase)/decrease in trade and other debtors	(6,380)	(900)
(Increase)/decrease in prepayments	(2,832)	887
Increase/(decrease) in trade and other creditors	(12,198)	9,508
Increase/(decrease) in HMRC payable	225	(183)
Increase/(decrease) in accruals	78	702
Net cash used in operating activities	(5,344)	25,671
Cash flows from financing activities:		
Loan repayments	(32,932)	(29,644)
Net cash used in financing activities	(32,932)	(29,644)
Change in cash and cash equivalents in period	772	111,176
Cash and cash equivalents at the beginning of the period	316,621	205,445
Cash and cash equivalents at the end of the period	317,393	316,621
Cash and cash equivalents:		
	Year ended 31 Aug 2023	Year ended 31 Aug 2022
	£	£
Cash at bank and in hand	317,393	316,621
	317,393	316,621

The notes on pages 11 to 20 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The effect of any event relating to the year ended 31 August 2023, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2023 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment.

Legal status

Aylesbury Vineyard Church Ltd is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is The Vineyard Centre, Gatehouse Close, Aylesbury, Buckinghamshire, HP19 8DN.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The balance and name of each restricted fund is set out in note 9 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of

income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Donated goods

Donated goods consist of food items donated to the Charity to be distributed via the Storehouse centre. Items are placed into standard boxes of which the value is calculated to be on average £25. The income is recognised as an item within income from donations and legacies, and the corresponding expenditure is recognised within direct ministry costs. The income and expenditure are recognised on distribution of the boxes to recipients, rather than at the point of donation.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities, as outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis

Long-term leasehold	0.95% pa
Leasehold improvements	1% pa
Fixtures & fittings	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	40% reducing balance

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Aug 2023	Year ended 31 Aug 2023	Year ended 31 Aug 2023
	£	£	£
Donations and grants	386,393	147,048	533,441
Donated goods	189,125	-	189,125
	575,518	147,048	722,566

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	<i>Year ended 31 Aug 2022</i>	<i>Year ended 31 Aug 2022</i>	<i>Year ended 31 Aug 2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Donations and grants	443,601	86,751	530,352
Donations in kind	241,725	-	241,725
	<u>685,326</u>	<u>86,751</u>	<u>772,077</u>

3. Income from other trading activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Aug 2023	Year ended 31 Aug 2023	Year ended 31 Aug 2023
	£	£	£
Rental income	8,631	6,210	14,841
	8,631	6,210	14,841

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	<i>Year ended 31 Aug 2022</i>	<i>Year ended 31 Aug 2022</i>	<i>Year ended 31 Aug 2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Café income	102	-	102
Rental income	6,636	-	6,636
	<u>6,738</u>	<u>-</u>	<u>6,738</u>

4. Charitable expenditure

	Unrestricted funds Year ended 31 Aug 2023 £	Restricted funds Year ended 31 Aug 2023 £	Total funds Year ended 31 Aug 2023 £
Direct ministry costs	237,450	65,050	302,500
Salary costs	207,806	29,819	237,625
Other people costs	4,410	1,037	5,447
Premises costs	86,386	15,515	101,901
Administrative and other costs	42,678	4,003	46,681
Governance costs	5,940	-	5,940
	584,670	115,424	700,094

	<i>Unrestricted funds Year ended 31 Aug 2022 £</i>	<i>Restricted funds Year ended 31 Aug 2022 £</i>	<i>Total funds Year ended 31 Aug 2022 £</i>
Direct ministry costs	274,694	37,295	311,989
Salary costs	193,910	28,663	222,573
Other people costs	1,498	-	1,498
Premises costs	67,193	11,044	78,237
Administrative and other costs	42,234	1,436	43,670
Governance costs	5,862	-	5,862
	585,391	78,438	663,829

Direct ministry costs includes £189,125 of donated goods relating to food parcels distributed to beneficiaries (year ended 31 August 2022: £241,725).

An analysis of staff costs can be found in note 5.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities.

Included in governance costs are the following expenses:

	Total funds Year ended 31 Aug 2023 £	Total funds Year ended 31 Aug 2022 £
Independent examination	3,780	3,702
Accounts preparation	2,160	2,160
	5,940	5,862

Included within expenditure are the following costs:

	Year ended 31 Aug 2023	<i>Year ended 31 Aug 2022</i>
	£	<i>£</i>
Depreciation - owned assets	13,989	<i>15,969</i>
Operating leases - ground rent	23,435	<i>29,167</i>

5. Staff costs

	Total funds Year ended 31 Aug 2023	<i>Total funds Year ended 31 Aug 2022</i>
	£	<i>£</i>
Gross salaries	220,003	<i>206,004</i>
Employer's NIC	12,222	<i>11,074</i>
Employer's pension	5,400	<i>5,495</i>
	<u>237,625</u>	<i><u>222,573</u></i>

The average headcount during the period was 11 persons (2022: 12 persons).

No employee received employee benefits of more than £60,000 (2022: NIL).

The total employee benefits paid to key management personnel during the year was £49,478 (2022: £48,163).

6. Tangible fixed assets

	Long-term leasehold £	Leasehold improvements £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 September 2022	449,999	276,735	59,179	16,694	8,921	811,528
Additions in the period	-	-	-	-	-	-
Disposals in the period	-	-	-	-	-	-
At 31 August 2023	<u>449,999</u>	<u>276,735</u>	<u>59,179</u>	<u>16,694</u>	<u>8,921</u>	<u>811,528</u>
Accumulated depreciation						
At 1 September 2022	42,544	27,547	35,702	8,476	8,466	122,735
Charge for the period	4,290	2,767	4,696	2,054	182	13,989
Disposals in the period	-	-	-	-	-	-
At 31 August 2023	<u>46,834</u>	<u>30,314</u>	<u>40,398</u>	<u>10,530</u>	<u>8,648</u>	<u>136,724</u>
Net book value						
At 1 September 2022	<u>407,455</u>	<u>249,188</u>	<u>23,477</u>	<u>8,218</u>	<u>455</u>	<u>688,793</u>
At 31 August 2023	<u>403,165</u>	<u>246,421</u>	<u>18,781</u>	<u>6,164</u>	<u>273</u>	<u>674,804</u>

The long-term leasehold property acts as security against the bank loan outlined in note 8.

7. Debtors

	Total 31 Aug 2023 £	Total 31 Aug 2022 £
Trade debtors	7,280	900
Accrued gift aid and other debtors	10,993	4,902
Prepayments	6,754	3,922
	<u>25,027</u>	<u>9,724</u>

8. Creditors – amounts falling due within one year

	Total 31 Aug 2023 £	<i>Total</i> <i>31 Aug 2022</i> <i>£</i>
Bank loan	137,958	153,024
Bounceback loan	9,999	10,000
Trade creditors	4,979	17,244
HMRC control account	3,858	3,633
Accruals	5,940	5,862
Pension payable	852	785
	<u>163,586</u>	<u>190,548</u>

The bank loan consists of a secured bank loan against the long-term leasehold property presented within note 6 above by means of a fixed charge held by National Westminster Bank plc and is repayable on demand if requested by the bank.

The total outstanding value of the bounceback loan is £30,832 (2022: £40,833), with £9,999 (2022: £10,000) due within one year as above and another £20,833 (31 August 2022: £30,833) due in more than one year.

9. Analysis of charity funds

	Balance brought forward Year ended 31 Aug 2023 £	Income for the period Year ended 31 Aug 2023 £	Expenditure in the period Year ended 31 Aug 2023 £	Transfers between funds Year ended 31 Aug 2023 £	Balance carried forward Year ended 31 Aug 2023 £
Unrestricted funds					
General funds	751,156	585,884	(584,670)	(953)	751,417
	751,156	585,884	(584,670)	(953)	751,417
Restricted funds					
Children's Hub Fund	2,102	-	-	-	2,102
Christmas hampers	-	6,850	(5,085)	-	1,765
POP Therapy project	174	14,946	(1,896)	-	13,224
Refugee Compassion	500	-	-	(500)	-
Storehouse	-	70,657	(31,878)	(1,804)	36,975
Storehouse - food provision	28,126	18,781	(45,079)	-	1,828
Storehouse - Foodbank	-	9,068	(2,382)	-	6,686
Storehouse - Furniture	-	955	(2,759)	1,804	-
Storehouse - Grobaby	7,109	1,500	(2,626)	-	5,983
Storehouse - freezers	-	1,700	(1,689)	-	11
Storehouse - café project	-	2,000	(870)	-	1,130
Storehouse - shelving	-	2,803	(630)	-	2,173
Storehouse - wages	-	8,600	(8,600)	-	-
Ukraine appeal	-	14,731	(8,720)	3,500	9,511
Other appeals	4,590	667	(3,210)	(2,047)	-
	42,601	153,258	(115,424)	953	81,388
	793,757	739,142	(700,094)	-	832,805

Children's Hub Fund

During the prior year, the Charity secured funding to improve the facilities available for children's work.

Christmas hampers

These are funds received to support the provision of Christmas hampers to members of the community.

POP Therapy Project

These are funds to support the POP Therapy Project that commenced during the current reporting period.

Refugee Compassion

These are funds to support the partnership with Refugee Compassion – the balance of funds was transferred to support the Ukrainian appeal at year end as the terms of the funds allowed this.

Storehouse

These are funds to support the general work of Storehouse.

Storehouse – food provision

These are funds to support the purchase of additional food to complement the donated food as requests for food parcels has increased during the COVID-19 pandemic.

Storehouse - Foodbank

These are funds to specifically support the running of the Foodbank withing Storehouse.

Storehouse - furniture

These are funds to support the furniture project within Storehouse – some funds from the general Storehouse fund were used to subsidise this project in year.

Storehouse - Grobaby

These are funds to support the Grobaby project withing Storehouse.

Storehouse - freezers

These are funds to support the purchase of new freezers for Storehouse.

Storehouse – café project

These are funds to support the refurbishment of the café area within Storehouse in 2024.

Storehouse - shelving

These are funds to support the purchase of new shelving for Storehouse.

Other appeals

These are funds that have been raised to support a number of smaller appeals supporting members of the community during the period and also the Storehouse 'Veggies in containers' project.

An element of the brought forward balance of this fund (£3,000) related to the Ukraine appeal which is now shown separately and so this has been transferred to the relevant fund at year end.

The resulting deficit on this fund at year end of £953 was met with unrestricted funds.

	<i>Balance brought forward Year ended 31 Aug 2022 £</i>	<i>Income for the period Year ended 31 Aug 2022 £</i>	<i>Expenditure in the period Year ended 31 Aug 2022 £</i>	<i>Transfers between funds Year ended 31 Aug 2022 £</i>	<i>Balance carried forward Year ended 31 Aug 2022 £</i>
Unrestricted funds					
General funds	645,193	692,227	(585,391)	(873)	751,156
	<u>645,193</u>	<u>692,227</u>	<u>(585,391)</u>	<u>(873)</u>	<u>751,156</u>
Restricted funds					
Children's Hub Fund	2,585	-	(483)	-	2,102
D Looi funds	225	-	(225)	-	-
POP Therapy project	4,467	151	(4,444)	-	174
Refugee Compassion	-	500	-	-	500
Storehouse	-	37,050	(37,050)	-	-
Storehouse - food provision	23,942	29,420	(25,236)	-	28,126
Storehouse - Furniture	-	5,385	(6,258)	873	-
Storehouse - Grobaby	-	8,032	(923)	-	7,109
Youth worker salary	-	2,210	(2,210)	-	-
Other appeals	2,196	4,003	(1,609)	-	4,590
	<u>33,415</u>	<u>86,751</u>	<u>(78,438)</u>	<u>873</u>	<u>42,601</u>
	<u>678,608</u>	<u>778,978</u>	<u>(663,829)</u>	<u>-</u>	<u>793,757</u>

D Looi funds

These are funds received to support a member of the community.

Youth worker salary

These are funds to support the youth work role within the church.

10. Analysis of net assets

	Unrestricted funds 31 Aug 2023 £	Restricted funds 31 Aug 2023 £	Total funds 31 Aug 2023 £
Fixed assets	674,804	-	674,804
Current assets	261,032	81,388	342,420
Current liabilities	(163,586)	-	(163,586)
Non-current liabilities	(20,833)	-	(20,833)
	751,417	81,388	832,805

	Unrestricted funds 31 Aug 2022 £	Restricted funds 31 Aug 2022 £	Total funds 31 Aug 2022 £
Fixed assets	688,793	-	688,793
Current assets	283,744	42,601	326,345
Current liabilities	(190,548)	-	(190,548)
Non-current liabilities	(30,833)	-	(30,833)
	751,156	42,601	793,757

11. Trustee remuneration

During the current year, one Trustee, J Tweats received total remuneration of £49,478 (2022: £48,163), as permitted under clause 4 of the Memorandum of Association.

The individuals were not involved in any conversations related to their remuneration nor approves any payments related to this remuneration.

No members of the Board of Trustees received reimbursement of expenses (2022: £NIL).

12. Related party transactions

Total donations from the trustees amounted to £7,497 (2022: £4,225).

Accounts

Annual report and financial statements

Aylesbury Vineyard Church Ltd

formerly known as Vale of Aylesbury Vineyard Christian Fellowship

Year ended 31 August 2022

Registered company no. 03424117

Registered charity no. 1064215

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Legal & administrative information

Charity name Aylesbury Vineyard Church Ltd - formerly known as Vale of Aylesbury Vineyard Christian Fellowship

Charity registration no. 1064215

Company registration no. 03424117

Registered office The Vineyard Centre
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DN

Trustees	James Tweats	Chair/Senior Pastor
	Elizabeth Cartwright	
	James Eyre	(appointed 9 May 2022)
	Georgia Gasson	
	Paul Gunaselvam	(resigned 3 May 2023)
	Sheriden Hanson	(appointed 3 May 2023)
	Laura Michel	
	Richard Snaith	(resigned 9 May 2022)
	Rebecca Stevens	(appointed 3 May 2023)

Senior Pastors James Tweats

Independent examiner Haines Watts (Berkhamsted) Limited
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Accountants Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road, Barry
CF62 5QU

Principal bankers Lloyds Bank plc.
25 Gresham Street
London
EC2V 7HN

Trustees' annual report

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Aylesbury Vineyard Church Ltd for the year ended 31 August 2022. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities, and when planning activities.

Objects and activities

The objects of Aylesbury Vineyard Church as set forth in our Articles of Association may be summarized as the furtherance of Christian faith and the compassionate relief of those in need. We carry out those activities primarily through our activities as a Church (such as the provision of Sunday services) and through our Storehouse arm.

Achievements and performance in 2022

Church

In Church terms, post covid we now offer again two Sunday morning services most weeks of the year, which are identical in content and differ only in their start times (9.30am and 11.30am). Running alongside the services are supervised activities for children ('Vineyard Kids') aged 12 months and above and youth up to age 18 ('Vineyard Youth').

We also now have a mix of online and in-person small midweek groups that are supporting those in need through being a church community to one another, learning more about our faith, whilst upholding each other in prayer.

The Church attendance continued to grow during the COVID-19 period. We saw an increase of at least 170 new people over the past 12 months. Attendance on Sundays from the beginning of April to the beginning of December (for which we provide attendance returns to Vineyard Churches UK & Ireland, our governing body) increased to an average of approximately 585 adults and an extra 18 children whilst running one service only.

We have also been able to reopen 'Vineyard Vibes' which continues to be an extremely popular midweek soft play event for parents and preschoolers, which runs on Wednesdays. Parents/carers can chat in a relaxed environment whilst the children play.

Storehouse

Storehouse has continued to operate a food bank and provide furniture, household goods, baby and child clothing and equipment to those in need, all free of charge. We have continued to do some furniture collecting and delivering within Aylesbury, but again, this has now picked up pace again post covid. Storehouse continues to open to clients on Tuesdays and Saturdays; however, there have been times when we have altered our opening times to meet the demand of our clients due to rising cost of living expenses during this difficult period, opening more frequently in the week.

During the period, Storehouse noted an increase in their total number of clients due mainly to COVID-19 whilst retaining most of their previous clients also. Because of the increase in demand for food (mainly due to this pandemic), Storehouse gave away 9,669 food parcels amounting to approximately £241,725 of monetary value. This equates to over 87 tonnes of food.

This continues to be bolstered by a raft of grants that Storehouse has been awarded from 2021-2022 which have helped support our charity arm immensely. It is largely down to the generous actions of the companies listed below who have been willing to support us that we have been able to provide so much to so many people in and around our community through this time of crisis. Their financial help has been outstanding and for that we are truly grateful. These include:

- Crowdfunder
- Buckinghamshire Council
- Groundwork UK (Tesco Bags for Life)
- Kensingtonmortgages.co.uk
- Heart of Bucks
- IFAN
- CAF
- The Co-op Local Community Fund
- Garfield Weston
- VAHT
- Buckinghamshire Council's Coronavirus (COVID-19) Councillor
- National Lottery COVID-19
- Bernwode Bus Buckinghamshire
- Local Emergency Support Buckinghamshire Council
- Roddrick Foundation
- Chiltern foods
- Mobbs Memorial Trust
- Albert Hunt Trust
- Sainsburys
- Cadent Foundation
- COVID-19 Emergency Surplus Food Grant (small scale operations) Defra
- United Way UK
- Local Emergency Support Buckinghamshire Council
- Tesco
- Helping Hands local support

Over the past 2 months we have also re-ignited the Storehouse advice Hub, supporting clients with their wider needs, in areas such as job seeking, benefits advice, housing advice, debt management and the like, by hosting several partner agencies with whom clients visit prior to Storehouse. Our objective here is not simply to give to people in need but also to provide support to help them out of their current circumstances and rebuild their lives, as much as possible.

Post Covid has also seen the return of provision of nutritious meals for parents and children each Tuesday which is a council funded project called 'food cycle'. This supports families and individuals all year round. Everyone is welcome to attend and eat at Aylesbury Vineyard to combat hunger and loneliness. So far we are seeing over 60 families attending our dining-in nights.

In response to the Ukrainian crisis we have also set up a hub each Thursday to feed the families that have been displaced due to war. This not only supports the Ukrainian people but also the hosts around Aylesbury Vale who have kindly taken people into their own homes. Again, we are seeing approximately 70 people attend on a weekly basis. They not only get a hot meal provided but we are also supplying them with food parcels to help them feel independent as they begin to make a new life for themselves here in the UK.

We are a host Church for the national Vineyard Leadership Training programme, known as 'Hub,' which meets monthly on Monday evenings during term time. We continue to run the 'Alpha Course' at the Vineyard Centre, generally once-a-year. During the year we continued as members of the Evangelical Alliance and provided both financial support and Senior Pastor involvement to the Aylesbury Church Network.

During 2021- we completed our refurbishing of the new coffee bar area and very nearly finished the refurbishment of our two new children's ministry rooms. These rooms were much needed to accommodate our ever-growing Children's Ministry as it continues to expand. The principal purpose of this initiative was to enhance Church relationships and congregational engagement and to support the community using these rooms to support our midweek outreach events such as the Soft Play Café. There is still yet more building work to do to grow other areas of ministry. We are mainly focusing on the youth side of things to enable them to expand as the youth continue to grow in number requiring more space.

The community fridge continues to run under the Storehouse umbrella and is in its 3rd year. It continues to run parallel with the Storehouse food bank as one compliments the other. The average UK family wastes £810 a year by throwing away food and drink, and £3 billion is wasted by food sectors. Despite growing awareness of food waste, there are few easy ways for people or businesses to get food near its 'sell by' date to others; a Community Fridge offers such a solution and we have seen a steady rise in the amount of fresh produce being donated from allotment holders, individual donors, and supermarkets alike to help support those in need, especially post COVID.

Plans for 2023

Each year, on a Sunday in November, we have traditionally held Thanksgiving Services, in which we invite the congregation to contribute to a special financial offering over and above their regular financial commitments. However, due to the previous years issues- post pandemic and the number of job losses in our community we decided that it was best to shelve the idea of a Thanksgiving service in November 2021. However, October 2022 saw the Thanksgiving service taking place which was the first one in 2 years. This year's theme was a mixture of essential items that need to be purchased to help each area of ministry run more efficiently. These items that will be purchased with people's extra monetary gifts will carefully reflect the needs of the church and its community as we step into 2023 together.

Now that normal Sunday services have resumed we have begun to take up a physical financial collection, which has slowly started to impact us again positively. Physical giving still does not make up 20% of our giving as it used to, but we are confident that it will help to bolster our finances; especially as we have just introduced a QR code giving for those that prefer to give weekly instead of by monthly standing order. We have seen a small increase in new givers as newcomers join the church but for the vast majority, most have not started to give yet. It is hoped that our thanksgiving service planned for the beginning of October will see a sharp rise in monthly givers as they are informed of the financial impact that we face due to the growing size of our congregation as we need to meet the demands of all that we do for our community/ church family.

Financial review

During the current year, the Charity achieved a surplus of £115,149 (year ended 31 August 2021: deficit of £46,710), increasing total reserves at year end to £793,757 (2021: £678,608). The majority of the income for the Charity consists of donations, either regular or one-off, from congregation members.

Of the total reserves at year end, £751,156 were unrestricted as to use (2021: £645,193).

Reserves policy

It is the intention of the Trustees to maintain unrestricted assets not tied up in fixed assets or servicing debt equating to three months ongoing cash expenditure – approximately £100,000. At year end, of the total unrestricted reserves of £751,156, £215,387 (2021: £109,658) related to unrestricted assets not tied up in fixed assets or servicing debt, only slightly above the reserves target.

Structure, governance and management

Governing document

Aylesbury Vineyard Church is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital.

Aylesbury Vineyard Church is a registered Charity constituted as a limited company under its Memorandum and Articles of Association. The charity registration number is 1064215 (England and Wales) and the company registration number is 03424117 (England and Wales).

Recruitment and appointment of Trustees

The Trustees are also the directors of Aylesbury Vineyard Church for the purpose of company law. The Articles of Association require a minimum of three Trustees and there is no maximum set.

All directors are subject to re-election on an annual basis at the Annual General Meeting, with no maximum length of service. Only the current directors can appoint new directors. New Trustees are inducted through a series of documents and meetings with current Trustees.

Remuneration policy

The remuneration of the team is set by the Trustees with reference to similar roles within the sector, especially with reference to the wider Vineyard network.

Operational structure

The role of the Senior Pastor is akin to that of a Chief Executive and the role of the Trustees is akin to that of Non-Executive Directors. The Trustees have unfettered access to any financial or other data that they wish to see, independently of the Senior Pastor. Communication with respect to notable events, issues, and expenditures (specifically those which fall outside of budgeted items, involve borrowing or require using Reserves) takes place outside of formal scheduled Trustee Meetings (with a special meeting called where warranted). Trustees occasionally provide management, oversight or support in relation to certain projects, in which they work closely with the relevant staff team member(s), but for the most part the day-to-day activities are run and managed within the staff group. The Church subscribes to the services of NatWest Mentor for documentation, training, and advisory services with respect to Employment Law (HR risk management) and Health and Safety.

Risk management

The key risks identified by the Trustees are financial, reputational and key personnel related.

Assets and liabilities are protected through insurance effected with a specialist church insurer through a specialist insurance broker.

Financial risks are managed through a budgeting process that is engaged in by the Trustees and a budget agreed for the forthcoming calendar year. This provides a basis for periodic reporting of performance against budget in both income and expenditure. The bookkeeping is managed by a charity specialist accounting firm who have direct access to the Trustees as and

where appropriate. Financial performance is reviewed at Trustee meetings. There is a structured approval process for expenditure.

One Trustee is employed and remunerated (the Senior Pastor) and any financial payments to him (specifically, reimbursement of expenses) are approved by an independent Trustee, as are Senior Pastor salaries.

Reputational risk is the potential for negative publicity, public perception, or uncontrollable events to have an adverse impact on our reputation, thereby affecting the size and scope of our operations and revenues. In Church terms, though such events are extremely rare, they attract considerable publicity when they do occur. Mostly, experience suggests that they are to do with sexual or financial impropriety on the part of the senior leader, usually facilitated by an excessive concentration of power for decision-making in that one individual and/or an authoritarian culture. The Trustees are satisfied that such conditions do not exist in the leadership and accountability structure of Aylesbury Vineyard. Factors that contribute to that are a team-leadership model (through an established Pastoral Leadership Team), an open culture in which questions are both welcomed and encouraged, and a transparency in financial affairs. Personal support to the Senior Pastor is provided both within the Pastoral Leadership Team and through relationships within the UK Vineyard movement, specifically through Area Leaders and mentors ('Overseers') with whom the Senior Pastor and Team have a close relationship.

The names of the independent Trustees are published in the main Church literature ('Vineyard Life' magazine) with a dedicated e-mail address. Data protection measures are in place to ensure the Church is following GDPR. The Church has a safeguarding team and safeguarding policy for children and vulnerable adults, again with a dedicated e-mail address that is published in the literature.

The Trustees are confident that other reputational risk events will be able to be professionally managed, should they occur.

Key personnel risks are seen as relatively low. The plurality of leadership and the structured delegation of responsibilities (for overseeing areas of Church and Storehouse) to several people in the staff and volunteer teams should ensure no undue dependency on any one individual.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition the Trustees confirm that they are happy that content of the annual review and information in pages 3 to 6, along with the legal and administrative information on page 2 of this document meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020).

Information provided to the independent examiner

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as the Trustee is aware, there is no relevant audit information of which the company's independent examiner is unaware; and,

- the Trustee has taken all the steps he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant information and to establish that the company's independent examiner is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Independent examiners

The independent examiners, Haines Watts Chartered Accountants, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Board of Trustees on 19 May 2023 and signed on its behalf by:



James Tweats (May 30, 2023 12:54 GMT+1)

James Tweats

Senior Pastor and Trustee

Independent examiner's report to the board of trustees of Aylesbury Vineyard Church

I report to the Trustees on my examination of the accounts of Aylesbury Vineyard Church (charity number 1064215, company number 03424117) for the year ended 31 August 2022 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haines Watts

Haines Watts (May 30, 2023 14:45 GMT+1)

Bianca Permal FCA

Fellow of the Institute of Chartered Accountants in England and Wales

Dated: 26 May 2023

For and on behalf of Haines Watts (Berkhamsted) Limited
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire, HP4 2AF

Statement of financial activities

Incorporating the Income & Expenditure Account and the Statement of Recognised Gains & Losses
 For the year ended 31 August 2022

		Unrestricted funds Year ended 31 Aug 2022 £	Restricted funds Year ended 31 Aug 2022 £	Total funds Year ended 31 Aug 2022 £	Total funds Year ended 31 Aug 2021 £
	Notes				
Income from:					
Donations and legacies	2	685,326	86,751	772,077	749,546
Charitable activities		139	-	139	257
Other trading activities	3	6,738	-	6,738	2,814
Investment activities		24	-	24	14
Total income		692,227	86,751	778,978	752,631
Expenditure on:					
Charitable activities	4	585,391	78,438	663,829	799,341
<i>Total charitable activities</i>		<i>585,391</i>	<i>78,438</i>	<i>663,829</i>	<i>799,341</i>
Total expenditure		585,391	78,438	663,829	799,341
Net income/(expenditure)		106,836	8,313	115,149	(46,710)
Transfer between funds		(873)	873	-	-
Net movement in funds		105,963	9,186	115,149	(46,710)
Reconciliation of funds:					
Total funds brought forward	9 & 10	645,193	33,415	678,608	725,318
Total funds carried forward	9 & 10	751,156	42,601	793,757	678,608

The notes on pages 11 to 19 form part of the financial statements.

Balance sheet

As at 31 August 2022

	Notes	Total funds 31 Aug 2022 £	Total funds 31 Aug 2021 £
Fixed assets:			
Tangible assets	6	688,793	704,762
Current assets:			
Debtors	7	9,724	5,125
Cash at bank and in hand		316,621	205,445
Total current assets		326,345	210,570
Current liabilities:			
Creditors: amounts falling due within one year	8	(190,548)	(195,891)
Net current assets/(liabilities)		135,797	14,679
Creditors: amounts falling due in greater than one year	8	(30,833)	(40,833)
Net assets		793,757	678,608
The funds of the charity:			
Restricted funds	9 & 10	42,601	33,415
Unrestricted funds	9 & 10	751,156	645,193
Total charity funds		793,757	678,608

The notes on pages 11 to 19 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 August 2022, and the members have not required the charitable company to obtain an audit of its financial statements for the year

ended 31 August 2022 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the 2006 Act with respect to accounting records and the preparation of the accounts.

They were approved and authorised for issue by the Board of Trustees on 19 May 2023 and signed on their behalf by:



James Tweats (May 30, 2023 12:54 GMT+1)

James Tweats

Senior Pastor and Trustee

Statement of cash flows

For the year ended 31 August 2022

	Year ended 31 Aug 2022	Year ended 31 Aug 2021
	£	£
Cash flows from operating activities:		
Net income/(expenditure) for period (as per SOFA)	115,149	(46,710)
Adjustments for:		
Depreciation charges	15,969	18,190
Finance charges	4,274	4,824
(Increase)/decrease in gift aid due	(4,586)	5,819
(Increase)/decrease in trade and other debtors	(900)	271
(Increase)/decrease in prepayments	887	(984)
Increase/(decrease) in trade and other creditors	9,508	(10,513)
Increase/(decrease) in HMRC payable	(183)	5,065
Increase/(decrease) in accruals	702	(5,160)
Net cash used in operating activities	25,671	17,512
Cash flows from investing activities:		
Purchase of fixed assets	-	(1,650)
Net cash used in investing activities	-	(1,650)
Cash flows from financing activities:		
Bounceback loan	-	50,000
Loan repayments	(29,644)	(12,448)
Net cash used in financing activities	(29,644)	37,552
Change in cash and cash equivalents in period	111,176	6,704
Cash and cash equivalents at the beginning of the period	205,445	198,741
Cash and cash equivalents at the end of the period	316,621	205,445
Cash and cash equivalents:		
	Year ended 31 Aug 2022	Year ended 31 Aug 2021
	£	£
Cash at bank and in hand	316,621	205,445
	316,621	205,445

The notes on pages 11 to 19 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The effect of any event relating to the year ended 31 August 2022, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2022 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment.

Legal status

Aylesbury Vineyard Church Ltd is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is The Vineyard Centre, Gatehouse Close, Aylesbury, Buckinghamshire, HP19 8DN.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The balance and name of each restricted fund is set out in note 9 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of

income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Donated goods

Donated goods consist of food items donated to the Charity to be distributed via the Storehouse centre. Items are placed into standard boxes of which the value is calculated to be on average £25. The income is recognised as an item within income from donations and legacies, and the corresponding expenditure is recognised within direct ministry costs. The income and expenditure are recognised on distribution of the boxes to recipients, rather than at the point of donation.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities, as outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis

Long-term leasehold	0.95% pa
Leasehold improvements	1% pa
Fixtures & fittings	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	40% reducing balance

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31 Aug 2022	31 Aug 2022	31 Aug 2022
	£	£	£
Donations and grants	443,601	86,751	530,352
Donated goods	241,725	-	241,725
	685,326	86,751	772,077
	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	<i>Year ended</i>	<i>Year ended</i>	<i>Year ended</i>
	<i>31 Aug 2021</i>	<i>31 Aug 2021</i>	<i>31 Aug 2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Donations and grants	382,765	102,631	485,396
Donations in kind	264,150	-	264,150
	646,915	102,631	749,546

3. Income from other trading activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31 Aug 2022	31 Aug 2022	31 Aug 2022
	£	£	£
Café income	102	-	102
Rental income	6,636	-	6,636
	6,738	-	6,738
	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	<i>Year ended</i>	<i>Year ended</i>	<i>Year ended</i>
	<i>31 Aug 2021</i>	<i>31 Aug 2021</i>	<i>31 Aug 2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Café income	240	-	240
Rental income	2,550	-	2,550
Other sales	24	-	24
	2,814	-	2,814

4. Charitable expenditure

	Unrestricted funds Year ended 31 Aug 2022 £	Restricted funds Year ended 31 Aug 2022 £	Total funds Year ended 31 Aug 2022 £
Direct ministry costs	274,694	37,295	311,989
Salary costs	193,910	28,663	222,573
Other people costs	1,498	-	1,498
Premises costs	67,193	11,044	78,237
Administrative and other costs	42,234	1,436	43,670
Governance costs	5,862	-	5,862
	585,391	78,438	663,829

	<i>Unrestricted funds Year ended 31 Aug 2021 £</i>	<i>Restricted funds Year ended 31 Aug 2021 £</i>	<i>Total funds Year ended 31 Aug 2021 £</i>
Direct ministry costs	296,159	34,536	330,695
Salary costs	222,233	27,027	249,260
Other people costs	879	161	1,040
Premises costs	140,664	20,004	160,668
Administrative and other costs	42,598	9,560	52,158
Governance costs	5,520	-	5,520
	708,053	91,288	799,341

Direct ministry costs includes £241,725 of donated goods relating to food parcels distributed to beneficiaries (year ended 31 August 2021: £264,150).

An analysis of staff costs can be found in note 5.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities.

Included in governance costs are the following expenses:

	Total funds Year ended 31 Aug 2022 £	Total funds Year ended 31 Aug 2021 £
Independent examination	3,702	3,360
Accounts preparation	2,160	2,160
	5,862	5,520

Included within expenditure are the following costs:

	Year ended 31 Aug 2022	<i>Year ended 31 Aug 2021</i>
	£	<i>£</i>
Depreciation - owned assets	15,969	<i>18,190</i>
Operating leases - ground rent	29,167	<i>35,000</i>

5. Staff costs

	Total funds Year ended 31 Aug 2022	<i>Total funds Year ended 31 Aug 2021</i>
	£	<i>£</i>
Gross salaries	206,004	<i>231,722</i>
Employer's NIC	11,074	<i>11,991</i>
Employer's pension	5,495	<i>5,547</i>
	<u>222,573</u>	<i><u>249,260</u></i>

The average headcount during the period was 12 persons (year ended 31 August 2021: 14 persons).

No employee received employee benefits of more than £60,000 (year ended 31 August 2021: NIL).

The total employee benefits paid to key management personnel during the year was £48,163 (year ended 31 August 2021: £65,385).

6. Tangible fixed assets

	Long-term leasehold £	Leasehold improvements £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 September 2021	449,999	276,735	59,179	16,694	8,921	811,528
Additions in the period	-	-	-	-	-	-
Disposals in the period	-	-	-	-	-	-
At 31 August 2022	<u>449,999</u>	<u>276,735</u>	<u>59,179</u>	<u>16,694</u>	<u>8,921</u>	<u>811,528</u>
Accumulated depreciation						
At 1 September 2021	38,254	24,780	29,832	5,737	8,163	106,766
Charge for the period	4,290	2,767	5,870	2,739	303	15,969
Disposals in the period	-	-	-	-	-	-
At 31 August 2022	<u>42,544</u>	<u>27,547</u>	<u>35,702</u>	<u>8,476</u>	<u>8,466</u>	<u>122,735</u>
Net book value						
At 1 September 2021	<u>411,745</u>	<u>251,955</u>	<u>29,347</u>	<u>10,957</u>	<u>758</u>	<u>704,762</u>
At 31 August 2022	<u>407,455</u>	<u>249,188</u>	<u>23,477</u>	<u>8,218</u>	<u>455</u>	<u>688,793</u>

The long-term leasehold property acts as security against the bank loan outlined in note 8.

7. Debtors

	Total 31 Aug 2022 £	<i>Total 31 Aug 2021 £</i>
Trade debtors	900	-
Accrued gift aid	4,902	316
Prepayments	3,922	4,809
	<u>9,724</u>	<u>5,125</u>

8. Creditors – amounts falling due within one year

	Total 31 Aug 2022 £	Total 31 Aug 2021 £
Bank loan	153,024	169,227
Bounceback loan	10,000	9,167
Trade creditors	17,244	7,744
HMRC control account	3,633	3,816
Accruals	5,862	5,160
Pension payable	785	777
	190,548	195,891

The bank loan consists of a secured bank loan against the long-term leasehold property presented within note 6 above by means of a fixed charge held by National Westminster Bank plc and is repayable on demand if requested by the bank.

The total outstanding value of the bounceback loan is £40,833 (31 August 2021: £50,000), with £10,000 (31 August 2021: £9,167) due within one year as above and another £30,833 (31 August 2021: £40,833) due in more than one year.

9. Analysis of charity funds

	Balance brought forward Year ended 31 Aug 2022 £	Income for the period Year ended 31 Aug 2022 £	Expenditure in the period Year ended 31 Aug 2022 £	Transfers between funds Year ended 31 Aug 2022 £	Balance carried forward Year ended 31 Aug 2022 £
Unrestricted funds					
General funds	645,193	692,227	(585,391)	(873)	751,156
	645,193	692,227	(585,391)	(873)	751,156
Restricted funds					
Children's Hub Fund	2,585	-	(483)	-	2,102
D Looi funds	225	-	(225)	-	-
POP Therapy project	4,467	151	(4,444)	-	174
Refugee Compassion	-	500	-	-	500
Storehouse	-	37,050	(37,050)	-	-
Storehouse - food provision	23,942	29,420	(25,236)	-	28,126
Storehouse - Furniture	-	5,385	(6,258)	873	-
Storehouse - Grobaby	-	8,032	(923)	-	7,109
Youth worker salary	-	2,210	(2,210)	-	-
Other appeals	2,196	4,003	(1,609)	-	4,590
	33,415	86,751	(78,438)	873	42,601
	678,608	778,978	(663,829)	-	793,757

Children's Hub Fund

During the prior year, the Charity secured funding to improve the facilities available for children's work.

D Looi funds

These are funds received to support a member of the community.

POP Therapy Project

These are funds to support the POP Therapy Project that commenced during the current reporting period.

Refugee Compassion

These are funds to support the partnership with Refugee Compassion.

Storehouse

These are funds to support the general work of Storehouse.

Storehouse – food provision

These are funds to support the purchase of additional food to complement the donated food as requests for food parcels has increased during the COVID-19 pandemic.

Storehouse - furniture

These are funds to support the furniture project withing Storehouse.

Storehouse - Grobaby

These are funds to support the Grobaby project withing Storehouse.

Youth worker salary

These are funds to support the youth work role within the church.

Other appeals

These are funds that have been raised to support a number of smaller appeals supporting members of the community during the period.

	<i>Balance brought forward Year ended 31 Aug 2021 £</i>	<i>Income for the period Year ended 31 Aug 2021 £</i>	<i>Expenditure in the period Year ended 31 Aug 2021 £</i>	<i>Transfers between funds Year ended 31 Aug 2021 £</i>	<i>Balance carried forward Year ended 31 Aug 2021 £</i>
Unrestricted funds					
General funds	706,930	650,000	(708,053)	(3,684)	645,193
	<u>706,930</u>	<u>650,000</u>	<u>(708,053)</u>	<u>(3,684)</u>	<u>645,193</u>
Restricted funds					
Children's Hub Fund	(7,800)	18,500	(8,115)	-	2,585
D Looi funds	63	2,443	(2,281)	-	225
Make Lunch	-	-	-	-	-
POP Therapy project	19,694	2,000	(17,227)	-	4,467
Refugee Compassion	592	-	(592)	-	-
Storehouse	-	42,761	(42,761)	-	-
Storehouse - food provision	1,650	29,897	(7,605)	-	23,942
Storehouse - Foodbank	-	869	(869)	-	-
Storehouse - WRAP	3,100	-	(3,100)	-	-
Storehouse van	-	444	-	(444)	-
Other appeals	1,089	5,717	(8,738)	4,128	2,196
	<u>18,388</u>	<u>102,631</u>	<u>(91,288)</u>	<u>3,684</u>	<u>33,415</u>
	<u>725,318</u>	<u>752,631</u>	<u>(799,341)</u>	<u>-</u>	<u>678,608</u>

Make Lunch

These are funds to support the partnership with Make Lunch, which came to a conclusion at the end of the previous reporting period.

Storehouse - Foodbank

These are funds to specifically support the running of the Foodbank withing Storehouse.

Storehouse - WRAP

These are funds to support the WRAP project withing Storehouse.

Community fridge

This was a grant from Hubbub to support the community fridge within Storehouse.

Storehouse van

These are funds to support the purchase of a new van for Storehouse. The transfer from the Storehouse Van fund was to meet the costs of the new van purchased in year and reflected within the fixed assets shown in note 6.

10. Analysis of net assets

	Unrestricted funds 31 Aug 2022 £	Restricted funds 31 Aug 2022 £	Total funds 31 Aug 2022 £
Fixed assets	688,793	-	688,793
Current assets	283,744	42,601	326,345
Current liabilities	(190,548)	-	(190,548)
Non-current liabilities	(30,833)	-	(30,833)
	751,156	42,601	793,757
	<i>Unrestricted funds 31 Aug 2021 £</i>	<i>Restricted funds 31 Aug 2021 £</i>	<i>Total funds 31 Aug 2021 £</i>
Fixed assets	704,762	-	704,762
Current assets	177,155	33,415	210,570
Current liabilities	(195,891)	-	(195,891)
Non-current liabilities	(40,833)	-	(40,833)
	645,193	33,415	678,608

11. Trustee remuneration

During the current year, one Trustee, J Tweats received total remuneration of £48,163 (year ended 31 August 2021: £47,623), as permitted under clause 4 of the Memorandum of Association.

Prior to this, another Trustee, S Burnhope, received total remuneration of £1,557 in the year ended 31 August 2021 (current year: £nil) and reimbursement of expenses incurred in their role as Senior Pastor totalling £1,815 (current year: £nil), as permitted under clause 4 of the Memorandum of Association.

The individuals were not involved in any conversations related to their remuneration nor approves any payments related to this remuneration.

No members of the Board of Trustees received reimbursement of expenses (year ended 31 August 2021: £NIL).

12. Related party transactions

During the prior year, the spouse of S Burnhope was employed as a Senior Pastor, receiving total remuneration in the prior period of £481 (current year: £nil). The related Trustee was not involved with any discussions relating to this employment.

Total donations from the trustees amounted to £4,225 (year ended 31 August 2021: £11,072).

Accounts

Annual report and financial statements

Aylesbury Vineyard Church Ltd

formerly known as Vale of Aylesbury Vineyard Christian Fellowship

Year ended 31 August 2021

Registered company no. 03424117

Registered charity no. 1064215

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Legal & administrative information

Charity name Aylesbury Vineyard Church Ltd - formerly known as Vale of Aylesbury Vineyard Christian Fellowship

Charity registration no. 1064215

Company registration no. 03424117

Registered office
The Vineyard Centre
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DN

Trustees	James Tweats	Chair/Senior Pastor (appointed 6 September 2020)
	Stephen Burnhope	Chair/Senior Pastor (resigned 6 September 2020)
	Austin Awadzi	(resigned 6 September 2020)
	Elizabeth Cartwright	
	Jamie Eyre	(appointed 9 May 2022)
	Georgia Gasson	(appointed 1 September 2020)
	Paul Gunaselvam	(appointed 1 September 2020)
	Laura Michel	
	Richard Snaith	

Senior Pastors	James Tweats	(appointed 6 September 2020)
	Stephen Burnhope	(retired 6 September 2020)
	Lyn Burnhope	(retired 6 September 2020)

Independent examiner
Haines Watts Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Accountants
Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road, Barry
CF62 5QU

Principal bankers
Lloyds Bank plc.
25 Gresham Street
London
EC2V 7HN

Trustees' annual report

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Aylesbury Vineyard Church Ltd for the year ended 31 August 2021. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities, and when planning activities.

Objects and activities

The objectives of Aylesbury Vineyard Church as set forth in our Articles of Association may be summarized as the furtherance of Christian faith and the compassionate relief of those in need. We carry out those activities primarily through our activities as a Church (such as the provision of Sunday services) and through our Storehouse arm.

Achievements and performance in 2021

Church

In Church terms, we usually offer two Sunday morning services most weeks of the year, which are identical in content and differ only in their start times (9.30am and 11.15am). Running alongside the services are supervised activities for children ('Vineyard Kids') aged 12 months and above and youth up to age 18 ('Vineyard Youth').

However, due to the COVID-19 restrictions being relaxed this year, Easter saw the return of "in person" services weekly at 10.30am, including Vineyard Kids & Youth. We also now have a mix of online and in-person small midweek groups that are supporting those in need through being a church community to one another, learning more about our faith, whilst upholding each other in prayer.

The Church attendance continued to grow during the COVID-19 period. We saw an increase of at least 170 new people over the past 12 months. Attendance on Sundays from the beginning of April to the beginning of December (for which we provide attendance returns to Vineyard Churches UK & Ireland, our governing body) increased to an average of approximately 585 adults and an extra 18 children whilst running one service only.

Due to Covid we sadly had to suspend 'Vineyard Vibes' which was an extremely popular midweek musical play event for parents and preschoolers, which ran on Wednesdays. However, a new

initiative was decided upon which provides a Soft Play Café, with a slightly different relaxed (non musical) cafe style feel. Parents/carers can chat in a relaxed environment whilst the children play.

Storehouse

Storehouse has continued to operate a food bank and provide furniture, household goods, baby and child clothing and equipment to those in need, all free of charge. We have continued to do some furniture collecting and delivering within Aylesbury, but again, this has continued to be scaled back due to Covid. Storehouse continues to open to clients on Tuesdays and Saturdays; however, there have been times when we have altered our opening times to meet the demand of our clients due to COVID-19, opening more frequently in the week.

During the period, Storehouse noted an increase in their total number of clients due mainly to COVID-19 whilst retaining most of their previous clients also. Because of the increase in demand for food (mainly due to this pandemic), Storehouse gave away 10,566 food parcels amounting to approximately £264,150 of monetary value. This equates to over 75 tonnes of food.

This has been bolstered by a raft of grants that Storehouse has been awarded throughout 2020-2021 which have helped support our charity arm immensely. It is largely down to the generous actions of the companies listed below who have been willing to support us that we have been able to provide so much to so many people in and around our community through this time of crisis. Their financial help has been outstanding and for that we are truly grateful. These include:

- Crowdfunder
- Buckinghamshire Council
- Groundwork UK (Tesco Bags for Life)
- Kensingtonmortgages.co.uk
- Heart of Bucks
- IFAN
- CAF
- The Co-op Local Community Fund
- Garfield Weston
- VAHT
- Buckinghamshire Council's Coronavirus (COVID-19) Councillor
- National Lottery COVID-19
- Bernwode Bus Buckinghamshire
- Local Emergency Support Buckinghamshire Council
- Roddrick Foundation
- Chiltern foods
- Mobbs Memorial Trust
- Albert Hunt Trust
- Sainsburys
- Cadent Foundation
- COVID-19 Emergency Surplus Food Grant (small scale operations) Defra

- United Way UK
- Local Emergency Support Buckinghamshire Council
- Tesco
- Helping Hands local support

Over the past 2 months we have also re-ignited the Storehouse advice Hub, supporting clients with their wider needs, in areas such as job seeking, benefits advice, housing advice, debt management and the like, by hosting several partner agencies with whom clients visit prior to Storehouse. Our objective here is not simply to give to people in need but also to provide support to help them out of their current circumstances and rebuild their lives, as much as possible.

Post Covid has also seen the return of provision of nutritious meals for parents and children on selected days during the school holidays (when so-called 'pupil premium' children are not benefiting from free school meals). A pilot project was completed last month in-conjunction with Sainsburys, who supported us financially and practically to make this a success. We are now in talks with them to ensure that this can become a regular school holiday event to fight holiday hunger.

We also support an independent charity led by a couple in our Church (originally under the umbrella of the Church) called 'Refugee Compassion.'

We are a host Church for the national Vineyard Leadership Training programme, known as 'Hub,' which meets monthly on Monday evenings during term time. We continue to run the 'Alpha Course' at the Vineyard Centre, generally once-a-year. During the year we continued as members of the Evangelical Alliance and provided both financial support and Senior Pastor involvement to the Aylesbury Church Network.

During 2021 we completed our refurbishing of the new coffee bar area and very nearly finished the refurbishment of our two new children's ministry rooms. These rooms were much needed to accommodate our ever-growing Children's Ministry as it continues to expand. The principal purpose of this initiative was to enhance Church relationships and congregational engagement and to support the community using these rooms to support our midweek outreach events such as the Soft Play Café.

We also continue to support last year's plan to team up with Hubbub, a third-party organisation, to launch and manage Aylesbury's first 'Community Fridge' project. A Community Fridge is a simple way of sharing good food that would otherwise go to waste, accessible to anyone in the community, without means testing or the 'stigma' that can be associated with a food bank. Having run the fridge for over 2 years now it has taken itself in the natural direction of becoming one with the Storehouse food bank as one compliments the other. The average UK family wastes £810 a year by throwing away food and drink, and £3 billion is wasted by food sectors. Despite growing awareness of food waste, there are few easy ways for people or businesses to get food near its 'sell by' date to others; a Community Fridge offers such a solution and we have seen a steady rise in the amount of fresh produce being donated from allotment holders, individual donors, and supermarkets alike to help support those in need- especially through the COVID-19 pandemic.

Plans for 2022

Each year, on a Sunday in November, we have traditionally held Thanksgiving Services, in which we invite the congregation to contribute to a special financial offering over and above their regular financial commitments. However, this year due to the pandemic and the number of job losses in our community we decided that it was best to shelve the idea of a Thanksgiving service in November 2021 and move this, potentially to Easter 2022. We need to respond to the economic crisis and plan a way forward once out of this pandemic. Next year's theme is still yet to be decided but we look forward to choosing one that reflects the needs of the church and its community as we step into 2022 together and deal with the aftermath of a community rocked by COVID-19.

The discontinuation of Sunday Services meant that we were unable to take up a physical financial collection, which immediately impacted us (and so throughout the period) to the extent of about 20% of normal giving. However, at time of writing we had seen almost 30% drop in regular giving from those who give by bank standing order and equivalent. Indeed, we also saw several new givers (especially for Storehouse) and some who increased their giving but this has sadly stopped. We can only presume this is due to the longer-term impact of Covid.

As briefly mentioned earlier, Covid grants have helped replace some of our lost income. This leaves the charity in a stable financial position at this point than before the pandemic lockdown, but we continue to monitor the situation very closely.

COVID-19 Pandemic

The onset of the COVID-19 pandemic was, of course, the most significant event that affected us in 2020 to the present day. The immediate impact in March was that we were required to immediately cease Sunday Services and other events that would normally take place at the building. Although 'key worker' status was available, we moved immediately to a 'work from home' wherever practicable approach.

The Church was relatively well-positioned for the enforced changes, in several respects. Firstly, we had already been live streaming Sunday Services for some considerable period, hence the technology and know-how were already in place (a relative rarity amongst churches until then). Secondly, as the main food bank in Aylesbury, operating for over 20 years, with strong relationships within the local community, councils and social and health agencies, the Storehouse team was immediately able to ramp up activities in response to the surge in demand. We began opening six days per week (rather than two) and very soon doubled the number of food parcels we were giving away. The Church immediately implemented a "COVID-19help@aylesburyvineyard" helpline, manned by the staff admin team, and supported by a team of Church volunteers, through which we delivered food parcels and other necessary supplies to those who were vulnerable and self-isolating within the local community. Our chef was redeployed to cook fresh meals (which were packaged into takeaway containers, frozen and then given away as part of our food bank services; to date Sarah and her volunteer team have exceeded 9,000 meals. Members of the local Aylesbury Central Mosque supported us with halal-compliant

meals and encouraged their community to access help via the Vineyard. Local councillors began an initiative collecting food donations for us from local village drop-off points, which continue to provide much needed food. We also implemented food champions who volunteered to have a box outside their homes so that their neighbours could drop off food for Storehouse. However, we have struggled financially as a church and the board of Trustees ran a series of redundancy consultation meetings regarding two staff roles in December 2021. Having formulated and drawn up a business plan at the end of the process the Trustees took the decision to lose two paid positions having already let our head chef go who was only on temporary contract.

Leadership Transition

The transition went well as we saw the retirement of the previous Senior Pastors at the beginning of September 2020. The responses have been very positive. Therefore, the succession plan was implemented; James Tweats is now the Senior Pastor and Becky Stevens, previously the finance administrator, is now the Assistant Pastor.

Financial review

During the current year, the Charity incurred a deficit of £46,710 (8 month period ended 31 August 2020: surplus of £64,045), decreasing total reserves at year end to £678,608 (2020: £725,318). The majority of the income for the Charity consists of donations, either regular or one-off, from congregation members.

Of the total reserves at year end, £645,193 were unrestricted as to use (2020: £706,930).

Reserves policy

It is the intention of the Trustees to hold unrestricted net current assets (excluding the secured loan) equating to three months ongoing cash expenditure – approximately £100,000. At year end, of the total unrestricted reserves of £706,930, £109,658 (2020: £162,479) related to net current assets (excluding the secured loan), only slightly above the reserves target.

Structure, governance and management

Governing document

Aylesbury Vineyard Church is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital.

Aylesbury Vineyard Church is a registered Charity constituted as a limited company under its Memorandum and Articles of Association. The charity registration number is 1064215 (England and Wales) and the company registration number is 03424117 (England and Wales).

Recruitment and appointment of Trustees

The Trustees are also the directors of Aylesbury Vineyard Church for the purpose of company law. The Articles of Association require a minimum of three Trustees and there is no maximum set.

All directors are subject to re-election on an annual basis at the Annual General Meeting, with no maximum length of service. Only the current directors can appoint new directors. New Trustees are inducted through a series of documents and meetings with current Trustees.

Remuneration policy

The remuneration of the team is set by the Trustees with reference to similar roles within the sector, especially with reference to the wider Vineyard network.

Operational structure

The role of the Senior Pastor is akin to that of a Chief Executive and the role of the Trustees is akin to that of Non-Executive Directors. The Trustees have unfettered access to any financial or other data that they wish to see, independently of the Senior Pastor. Communication with respect to notable events, issues, and expenditures (specifically those which fall outside of budgeted items, involve borrowing or require using Reserves) takes place outside of formal scheduled Trustee Meetings (with a special meeting called where warranted). Trustees occasionally provide management, oversight or support in relation to certain projects, in which they work closely with the relevant staff team member(s), but for the most part the day-to-day activities are run and managed within the staff group. The Church subscribes to the services of NatWest Mentor for documentation, training, and advisory services with respect to Employment Law (HR risk management) and Health and Safety.

Risk management

The key risks identified by the Trustees are financial, reputational and key personnel related.

Assets and liabilities are protected through insurance effected with a specialist church insurer through a specialist insurance broker.

Financial risks are managed through a budgeting process that is engaged in by the Trustees and a budget agreed for the forthcoming calendar year. This provides a basis for periodic reporting of performance against budget in both income and expenditure. The bookkeeping is managed by a charity specialist accounting firm who have direct access to the Trustees as and where appropriate. Financial performance is reviewed at Trustee meetings. There is a structured approval process for expenditure.

One Trustee is employed and remunerated (the Senior Pastor) and any financial payments to him (specifically, reimbursement

of expenses) are approved by an independent Trustee, as are Senior Pastor salaries.

Reputational risk is the potential for negative publicity, public perception, or uncontrollable events to have an adverse impact on our reputation, thereby affecting the size and scope of our operations and revenues. In Church terms, though such events are extremely rare, they attract considerable publicity when they do occur. Mostly, experience suggests that they are to do with sexual or financial impropriety on the part of the senior leader, usually facilitated by an excessive concentration of power for decision-making in that one individual and/or an authoritarian culture. The Trustees are satisfied that such conditions do not exist in the leadership and accountability structure of Aylesbury Vineyard. Factors that contribute to that are a team-leadership model (through an established Pastoral Leadership Team), an open culture in which questions are both welcomed and encouraged, and a transparency in financial affairs. Personal support to the Senior Pastor is provided both within the Pastoral Leadership Team and through relationships within the UK Vineyard movement, specifically through Area Leaders and mentors ('Overseers') with whom the Senior Pastor and Team have a close relationship.

The names of the independent Trustees are published in the main Church literature ('Vineyard Life' magazine) with a dedicated e-mail address. Data protection measures are in place to ensure the Church is following GDPR. The Church has a safeguarding team and safeguarding policy for children and vulnerable adults, again with a dedicated e-mail address that is published in the literature.

The Trustees are confident that other reputational risk events will be able to be professionally managed, should they occur.

Key personnel risks are seen as relatively low. The plurality of leadership and the structured delegation of responsibilities (for overseeing areas of Church and Storehouse) to several people in the staff and volunteer teams should ensure no undue dependency on any one individual.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition the Trustees confirm that they are happy that content of the annual review and information in pages 3 to 7, along with the legal and administrative information on page 2 of this document meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020).

Information provided to the independent examiner

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as the Trustee is aware, there is no relevant audit information of which the company's independent examiner is unaware; and,
- the Trustee has taken all the steps he/ she ought to have taken as a Trustee in order to make himself/herself aware of any relevant information and to establish that the company's independent examiner is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Independent examiners

The independent examiners, Haines Watts Chartered Accountants, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Board of Trustees on 9 May 2022 and signed on its behalf by:



James Tweats

Senior Pastor and Trustee

Independent examiner's report to the board of trustees of Aylesbury Vineyard Church

I report to the Trustees on my examination of the accounts of Aylesbury Vineyard Church (charity number 1064215, company number 03424117) for the year ended 31 August 2021 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haines Watts

Shaun Brownsmith FCA

Fellow of the Institute of Chartered Accountants in England and Wales

Dated: 13 May 2022

For and on behalf of Haines Watts Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire, HP4 2AF

Statement of financial activities

Incorporating the Income & Expenditure Account and the Statement of Recognised Gains & Losses
 For the year ended 31 August 2021

		Unrestricted funds Year ended 31 Aug 2021 £	Restricted funds Year ended 31 Aug 2021 £	Total funds Year ended 31 Aug 2021 £	Total funds 8 mths ended 31 Aug 2020 £
	Notes				
Income from:					
Donations and legacies	2	646,915	102,631	749,546	546,938
Charitable activities		257	-	257	1,721
Other trading activities	3	2,814	-	2,814	5,535
Investment activities		14	-	14	29
Total income		650,000	102,631	752,631	554,223
Expenditure on:					
Charitable activities	4	708,053	91,288	799,341	490,178
<i>Total charitable activities</i>		<i>708,053</i>	<i>91,288</i>	<i>799,341</i>	<i>490,178</i>
Total expenditure		708,053	91,288	799,341	490,178
Net income/(expenditure)		(58,053)	11,343	(46,710)	64,045
Transfer between funds		(3,684)	3,684	-	-
Net movement in funds		(61,737)	15,027	(46,710)	64,045
Reconciliation of funds:					
Total funds brought forward	9 & 10	706,930	18,388	725,318	661,273
Total funds carried forward	9 & 10	645,193	33,415	678,608	725,318

The notes on pages 12 to 21 form part of the financial statements.

Balance sheet

As at 31 August 2021

	Notes	Total funds 31 Aug 2021 £	Total funds 31 Aug 2020 £
Fixed assets:			
Tangible assets	6	704,762	721,302
Current assets:			
Debtors	7	5,125	11,480
Cash at bank and in hand		205,445	198,741
Total current assets		210,570	210,221
Current liabilities:			
Creditors: amounts falling due within one year	8	(195,891)	(206,205)
Net current assets/(liabilities)		14,679	4,016
Creditors: amounts falling due in greater than one year	8	(40,833)	-
Net assets		678,608	725,318
The funds of the charity:			
Restricted funds	9 & 10	33,415	18,388
Unrestricted funds	9 & 10	645,193	706,930
Total charity funds		678,608	725,318

The notes on pages 12 to 21 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 August 2021, and the members have not required the charitable company to obtain an audit of its financial statements for the year

ended 31 August 2021 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the 2006 Act with respect to accounting records and the preparation of the accounts.

They were approved and authorised for issue by the Board of Trustees on 9 May 2022 and signed on their behalf by:



James Tweats

Senior Pastor and Trustee

Statement of cash flows

For the year ended 31 August 2021

	Year ended 31 Aug 2021	8 mths ended 31 Aug 2020
	£	£
Cash flows from operating activities:		
Net income/(expenditure) for period (as per SOFA)	(46,710)	64,045
Adjustments for:		
Depreciation charges	18,190	12,586
Loss on disposal/write off of fixed assets	-	2,304
Finance charges	4,824	2,511
(Increase)/decrease in gift aid due	5,819	127
(Increase)/decrease in trade and other debtors	271	(271)
(Increase)/decrease in prepayments	(984)	2,029
Increase/(decrease) in trade and other creditors	(10,513)	10,679
Increase/(decrease) in HMRC payable	5,065	1,838
Increase/(decrease) in accruals	(5,160)	5,160
Net cash used in operating activities	17,512	36,963
Cash flows from investing activities:		
Purchase of fixed assets	(1,650)	(16,694)
Net cash used in investing activities	(1,650)	(16,694)
Cash flows from financing activities:		
Bounceback loan	50,000	-
Loan repayments	(12,448)	(5,972)
Net cash used in financing activities	37,552	(5,972)
Change in cash and cash equivalents in period	6,704	78,342
Cash and cash equivalents at the beginning of the period	198,741	120,399
Cash and cash equivalents at the end of the period	205,445	198,741

Cash and cash equivalents:

	Year ended 31 Aug 2021	8 mths ended 31 Aug 2020
	£	£
Cash at bank and in hand	205,445	198,741
	205,445	198,741

The notes on pages 12 to 21 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The effect of any event relating to the year ended 31 August 2021, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2021 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing COVID-19 pandemic has had no impact on this assessment.

Legal status

Aylesbury Vineyard Church Ltd is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is The Vineyard Centre, Gatehouse Close, Aylesbury, Buckinghamshire, HP19 8DN.

Change in accounting period

During the prior financial period the Trustees agreed to amend the accounting year end date from 31 December to 31 August, via a resolution at the board meeting on 10 August 2020, and to apply this to the period that commenced on 1 January 2020.

This decision was made to ensure that the financial statements fitted more closely with the annual cycle of activities for the Charity which tend to follow the academic year September to August.

As a result, the prior period is eight months long compared to the current year figures which represent a twelve-month period, resulting in some limitations with the comparative analysis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The balance and name of each restricted fund is set out in note 9 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Donated goods

Donated goods consist of food items donated to the Charity to be distributed via the Storehouse centre. Items are placed into standard boxes of which the value is calculated to be on average £25. The income is recognised as an item within income from donations and legacies, and the corresponding expenditure is recognised within direct ministry costs. The income and expenditure are recognised on distribution of the boxes to recipients, rather than at the point of donation.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities, as outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis

Long-term leasehold	0.95% pa
Leasehold improvements	1% pa
Fixtures & fittings	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	40% reducing balance

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Operating leases

Rentals payable under operating leases are taken to the statement of financial activities on a straight-line basis over the lease term.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Income from donations and legacies

	Unrestricted funds Year ended 31 Aug 2021 £	Restricted funds Year ended 31 Aug 2021 £	Total funds Year ended 31 Aug 2021 £
Donations and grants	382,765	102,631	485,396
Donated goods	264,150	-	264,150
	646,915	102,631	749,546

	<i>Unrestricted funds 8 mths ended 31 Aug 2020 £</i>	<i>Restricted funds 8 mths ended 31 Aug 2020 £</i>	<i>Total funds 8 mths ended 31 Aug 2020 £</i>
Donations and grants	291,480	112,953	404,433
Donations in kind	142,505	-	142,505
	433,985	112,953	546,938

3. Income from other trading activities

	Unrestricted funds Year ended 31 Aug 2021 £	Restricted funds Year ended 31 Aug 2021 £	Total funds Year ended 31 Aug 2021 £
Café income	240	-	240
Rental income	2,550	-	2,550
Other sales	24	-	24
	2,814	-	2,814

	<i>Unrestricted funds 8 mths ended 31 Aug 2020 £</i>	<i>Restricted funds 8 mths ended 31 Aug 2020 £</i>	<i>Total funds 8 mths ended 31 Aug 2020 £</i>
Café income	1,871	-	1,871
Rental income	3,646	-	3,646
Other sales	18	-	18
	5,535	-	5,535

4. Charitable expenditure

	Unrestricted funds Year ended 31 Aug 2021 £	Restricted funds Year ended 31 Aug 2021 £	Total funds Year ended 31 Aug 2021 £
Direct ministry costs	296,159	34,536	330,695
Salary costs	222,233	27,027	249,260
Other people costs	879	161	1,040
Premises costs	140,664	20,004	160,668
Administrative and other costs	42,598	9,560	52,158
Governance costs	5,520	-	5,520
	708,053	91,288	799,341

	Unrestricted funds 8 mths ended 31 Aug 2020 £	Restricted funds 8 mths ended 31 Aug 2020 £	Total funds 8 mths ended 31 Aug 2020 £
Direct ministry costs	167,870	10,984	178,854
Salary costs	111,827	58,381	170,208
Other people costs	1,780	406	2,186
Premises costs	83,430	18,246	101,676
Administrative and other costs	18,330	13,404	31,734
Governance costs	5,520	-	5,520
	388,757	101,421	490,178

Direct ministry costs includes £264,150 of donated goods relating to food parcels distributed to beneficiaries (8 month period ended 31 August 2020: £141,955).

An analysis of staff costs can be found in note 5.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities.

Included in governance costs are the following expenses:

	Total funds Year ended 31 Aug 2021 £	Total funds 8 mths ended 31 Aug 2020 £
Independent examination	3,360	3,360
Accounts preparation	2,160	2,160
	5,520	5,520

Included within expenditure are the following costs:

	Year ended 31 Aug 2021	8 mths ended 31 Aug 2020
	£	£
Depreciation - owned assets	18,190	12,586
Operating leases - ground rent	35,000	23,333
Operating leases - other	-	625
Loss on disposal/write off of fixed assets	-	2,304

5. Staff costs

	Total funds Year ended 31 Aug 2021	Total funds 8 mths ended 31 Aug 2020
	£	£
Gross salaries	231,722	161,312
Employer's NIC	11,991	6,207
Employer's pension	5,547	2,689
	<u>249,260</u>	<u>170,208</u>

The average headcount during the period was 14 persons (8 month period ended 31 August 2020: 15 persons).

No employee received employee benefits of more than £60,000 (8 month period ended 31 August 2020: NIL).

The total employee benefits paid to key management personnel during the year was £65,385 (8 month period ended 31 August 2020: £36,328).

6. Tangible fixed assets

	Long-term leasehold £	Leasehold improvements £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 September 2020	449,999	276,735	57,529	16,694	8,921	809,878
Additions in the period	-	-	1,650	-	-	1,650
Disposals in the period	-	-	-	-	-	-
At 31 August 2021	<u>449,999</u>	<u>276,735</u>	<u>59,179</u>	<u>16,694</u>	<u>8,921</u>	<u>811,528</u>
Accumulated depreciation						
At 1 September 2020	33,964	22,013	22,856	2,085	7,658	88,576
Charge for the period	4,290	2,767	6,976	3,652	505	18,190
Disposals in the period	-	-	-	-	-	-
At 31 August 2021	<u>38,254</u>	<u>24,780</u>	<u>29,832</u>	<u>5,737</u>	<u>8,163</u>	<u>106,766</u>
Net book value						
At 1 September 2020	<u>416,035</u>	<u>254,722</u>	<u>34,673</u>	<u>14,609</u>	<u>1,263</u>	<u>721,302</u>
At 31 August 2021	<u>411,745</u>	<u>251,955</u>	<u>29,347</u>	<u>10,957</u>	<u>758</u>	<u>704,762</u>

The long-term leasehold property acts as security against the bank loan outlined in note 8.

7. Debtors

	Total 31 Aug 2021 £	Total 31 Aug 2020 £
Accrued gift aid	316	6,135
Prepayments	4,809	3,825
Overpayment to HMRC for PAYE	-	1,249
Other debtors	-	271
	<u>5,125</u>	<u>11,480</u>

8. Creditors – amounts falling due within one year

	Total 31 Aug 2021 £	Total 31 Aug 2020 £
Bank loan	169,227	176,851
Bounceback loan	9,167	-
Trade creditors	7,744	18,376
HMRC control account	3,816	-
Accruals	5,160	10,320
Pension payable	777	658
	195,891	206,205

The bank loan consists of a secured bank loan against the long-term leasehold property presented within note 6 above by means of a fixed charge and is repayable on demand if requested by the bank.

The total outstanding value of the bounceback loan is £50,000, with £9,167 (31 August 2020: £Nil) due within one year as above and another £40,833 (31 August 2020: £Nil) due in more than one year.

9. Analysis of charity funds

	Balance brought forward Year ended 31 Aug 2021 £	Income for the period Year ended 31 Aug 2021 £	Expenditure in the period Year ended 31 Aug 2021 £	Transfers between funds Year ended 31 Aug 2021 £	Balance carried forward Year ended 31 Aug 2021 £
Unrestricted funds					
General funds	706,930	650,000	(708,053)	(3,684)	645,193
	706,930	650,000	(708,053)	(3,684)	645,193
Restricted funds					
Children's Hub Fund	(7,800)	18,500	(8,115)	-	2,585
D Looi funds	63	2,443	(2,281)	-	225
POP Therapy project	19,694	2,000	(17,227)	-	4,467
Refugee Compassion	592	-	(592)	-	-
Storehouse	-	42,761	(42,761)	-	-
Storehouse - food provision	1,650	29,897	(7,605)	-	23,942
Storehouse - Foodbank	-	869	(869)	-	-
Storehouse - WRAP	3,100	-	(3,100)	-	-
Storehouse van	-	444	-	(444)	-
Other appeals	1,089	5,717	(8,738)	4,128	2,196
	18,388	102,631	(91,288)	3,684	33,415
	725,318	752,631	(799,341)	-	678,608

Children's Hub Fund

During the prior year, the Charity secured funding to improve the facilities available for children's work.

D Looi funds

These are funds received to support a member of the community.

Make Lunch

These are funds to support the partnership with Make Lunch, which came to a conclusion at the end of this reporting period.

POP Therapy Project

These are funds to support the POP Therapy Project that commenced during the current reporting period.

Storehouse

These are funds to support the general work of Storehouse.

Storehouse – food provision

These are funds to support the purchase of additional food to complement the donated food as requests for food parcels has increased during the COVID-19 pandemic.

Storehouse - Foodbank

These are funds to specifically support the running of the Foodbank withing Storehouse.

Storehouse - WRAP

These are funds to support the WRAP project withing Storehouse.

Community fridge

This was a grant from Hubbub to support the community fridge within Storehouse.

Storehouse van

These are funds to support the purchase of a new van for Storehouse. The transfer from the Storehouse Van fund was to meet the costs of the new van purchased in year and reflected within the fixed assets shown in note 6.

Other appeals

These are funds that have been raised to support a number of smaller appeals supporting members of the community during the period.

	<i>Balance brought forward 8 mths ended 31 Aug 2020 £</i>	<i>Income for the period 8 mths ended 31 Aug 2020 £</i>	<i>Expenditure in the period 8 mths ended 31 Aug 2020 £</i>	<i>Transfers between funds 8 mths ended 31 Aug 2020 £</i>	<i>Balance carried forward 8 mths ended 31 Aug 2020 £</i>
Unrestricted funds					
General funds	645,827	439,663	(388,757)	10,197	706,930
	<u>645,827</u>	<u>439,663</u>	<u>(388,757)</u>	<u>10,197</u>	<u>706,930</u>
Restricted funds					
Children's Hub Fund	-	-	(7,800)	-	(7,800)
D Looi funds	-	721	(658)	-	63
Make Lunch	4,707	200	(4,907)	-	-
POP Therapy project	-	25,000	(5,306)	-	19,694
Refugee Compassion	592	-	-	-	592
Storehouse	-	62,839	(62,839)	-	-
Storehouse - food provision	-	3,155	(1,505)	-	1,650
Storehouse - Foodbank	-	5,373	(5,373)	-	-
Storehouse - WRAP	-	5,955	(2,855)	-	3,100
Community Fridge	530	5,000	(5,530)	-	-
Storehouse van	9,597	1,000	-	(10,597)	-
DTI gift	-	-	-	-	-
Other appeals	20	5,317	(4,648)	400	1,089
	<u>15,446</u>	<u>114,560</u>	<u>(101,421)</u>	<u>(10,197)</u>	<u>18,388</u>
	<u>661,273</u>	<u>554,223</u>	<u>(490,178)</u>	<u>-</u>	<u>725,318</u>

10. Analysis of net assets

	Unrestricted funds	Restricted funds	Total funds
	31 Aug 2021	31 Aug 2021	31 Aug 2021
	£	£	£
Fixed assets	704,762	-	704,762
Current assets	177,155	33,415	210,570
Current liabilities	(195,891)	-	(195,891)
	686,026	33,415	719,441

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	<i>31 Aug 2020</i>	<i>31 Aug 2020</i>	<i>31 Aug 2020</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Fixed assets	721,302	-	721,302
Current assets	191,833	18,388	210,221
Current liabilities	(206,205)	-	(206,205)
	706,930	18,388	725,318

11. Trustee remuneration

During the current year, one Trustee, J Tweats received total remuneration of £47,623 (8 month period ended 31 August 2020: £Nil, as permitted under clause 4 of the Memorandum of Association.

Prior to this, another Trustee, S Burnhope, received total remuneration of £1,557 (8 month period ended 31 August 2020: £18,164) and reimbursement of expenses incurred in their role as Senior Pastor totalling £1,815 (8 month period ended 31 August

2020: £1,815), as permitted under clause 4 of the Memorandum of Association.

The individuals were not involved in any conversations related to their remuneration nor approves any payments related to this remuneration.

No members of the Board of Trustees received reimbursement of expenses (8 month period ended 31 August 2020: £NIL).

12. Related party transactions

During the prior year, one staff member was employed who is the spouse of R Tweats, one of the Trustees at the time (they resigned during the previous year), receiving total remuneration in the period of £14,688. The related Trustee was not involved with any discussions relating to this employment.

In addition, the spouse of S Burnhope was employed as a Senior Pastor, receiving total remuneration in the period of £481 (8 month period ended 31 August 2020: £18,164) and

reimbursement of expenses incurred in their role totalling £Nil (8 month period ended 31 August 2020: £229). The related Trustee is not involved with any discussions relating to this employment.

Total donations from the trustees amounted to £11,072 (8 month period ended 31 August 2020: £13,228).

13. Other financial commitments

As at 31 August 2021, the Charity had the following annual future minimum lease payments under non-cancellable operating leases:

	Office equipment 8 mths ended 31 Aug 2020 £	Catering equipment 8 mths ended 31 Aug 2020 £	<i>Office equipment Year ended 31 Dec 2019 £</i>	<i>Catering equipment Year ended 31 Dec 2019 £</i>
Within one year	769	434	2,308	1,302
	<u>769</u>	<u>434</u>	<u>2,308</u>	<u>1,302</u>

Accounts

Annual report and financial statements

Aylesbury Vineyard Church Ltd

formerly known as Vale of Aylesbury Vineyard Christian Fellowship

Period ended 31 August 2020

Registered company no. 03424117

Registered charity no. 1064215

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Legal & administrative information

Charity name Aylesbury Vineyard Church Ltd - formerly known as Vale of Aylesbury Vineyard Christian Fellowship

Charity registration no. 1064215

Company registration no. 03424117

Registered office
The Vineyard Centre
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DN

Trustees	James Tweats	Chair/Senior Pastor (appointed 6 September 2020)
	Stephen Burnhope	Chair/Senior Pastor (resigned 6 September 2020)
	Austin Awadzi	(resigned 6 September 2020)
	Elizabeth Cartwright	
	Georgia Gasson	(appointed 6 September 2020)
	Paul Gunaselvam	(appointed 6 September 2020)
	Laura Michel	(appointed 9 June 2020)
	Richard Snaith	
	Rachel Tweats	(resigned 8 June 2020)

Senior Pastors	James Tweats	(appointed 6 September 2020)
	Stephen Burnhope	(retired 6 September 2020)
	Lyn Burnhope	(retired 6 September 2020)

Independent examiner
Haines Watts Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Accountants
Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road, Barry
CF62 5QU

Principal bankers
Lloyds Bank plc.
25 Gresham Street
London
EC2V 7HN

Trustees' annual report

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Aylesbury Vineyard Church Ltd for the period ended 31 August 2020. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's objectives and activities, and when planning activities.

Objects and activities

The objectives of Aylesbury Vineyard Church as set forth in our Articles of Association may be summarized as the furtherance of Christian faith and the compassionate relief of those in need. We carry out those activities primarily through our activities as a Church (such as the provision of Sunday services) and through our Storehouse arm.

Achievements and performance in 2020

Church

In Church terms, we usually offer two Sunday morning services most weeks of the year, which are identical in content and differ only in their start times (9.30am and 11.15am). Running alongside the services are supervised activities for children ('Vineyard Kids') aged 12 months and above and youth up to age 18 ('Vineyard Youth').

However, due to the COVID-19 pandemic this year all Church services, including Vineyard Kids & Youth have temporarily switched to online services for the safety and wellbeing of the congregation. We also organize and oversee small midweek groups that are currently meeting virtually for socializing, support, learning and prayer.

The Church attendance continued to grow during the period. Attendance on Sundays during October (the month for which we provide attendance returns to Vineyard Churches UK & Ireland, our governing body) increased to an average of 452 adults and an extra 10 children whilst running the services virtually. During 2019, we exceeded 400 on four Sundays. In the first two months of 2020, before the COVID-19 lockdown (see below), we had already exceeded 400 on four of the eight Sundays, with a high of 498.

Sadly, we have currently suspended 'Vineyard Vibes' which is an extremely popular midweek musical play event for parents and pre-schoolers, which usually runs on Wednesdays, and a new initiative, Soft Play Café, on Mondays. It is hoped that these will be back up and running again in the Autumn of 2021.

Storehouse

In Storehouse, we operate a food bank and provide furniture, household goods, baby and child clothing and equipment to those in need, all free of charge. We collect and deliver furniture within Aylesbury and its environs, again without charge. Storehouse is normally open to clients on Tuesdays and Saturdays; however, we have altered our opening times to meet the demand of our clients due to COVID-19, opening more frequently in the week.

During the period, Storehouse noted an increase in their total number of clients due mainly to COVID-19 whilst retaining most of their previous clients also. Because of the increase in demand for food (mainly due to this pandemic), Storehouse gave away 10,507 food parcels (compared to 6,040 last year) amounting to some 220,647 individual meals, with a value of approx. £262,675. This equates to some 95 tonnes of food.

This has been bolstered by a raft of grants that Storehouse has been awarded throughout 2020 which have helped support our charity arm immensely. It is largely down to the generous actions of the companies listed below who have been willing to support us that we have been able to provide so much to so many people in and around our community through this time of crisis. Their financial help has been outstanding and for that we are truly grateful. These include:

- Crowdfunder
- Buckinghamshire Council
- Groundwork UK (Tesco Bags for Life)
- Kensingtonmortgages.co.uk
- Heart of Bucks
- IFAN
- CAF
- The Co-op Local Community Fund
- Garfield Weston
- VAHT
- Buckinghamshire Council's Coronavirus (COVID-19) Councillor
- National Lottery COVID-19
- Bernwode Bus Buckinghamshire
- Local Emergency Support Buckinghamshire Council
- Roddrick Foundation
- Chiltern foods
- Mobbs Memorial Trust
- Albert Hunt Trust
- Cadent Foundation

- COVID-19 Emergency Surplus Food Grant (small scale operations) Defra
- United Way UK
- Local Emergency Support Buckinghamshire Council

It is hoped that we can also reignite the Storehouse advice Hub, supporting clients with their wider needs, in areas such as job seeking, benefits advice, housing advice, debt management and the like, by hosting several partner agencies with whom clients visit prior to Storehouse. Our objective here is not simply to give to people in need but also to provide support to help them out of their current circumstances and rebuild their lives, as much as possible. In addition, we usually provide nutritious meals for parents and children on select days during the school holidays (when so-called 'pupil premium' children are not benefiting from free school meals).

We also support an independent charity led by a couple in our Church (originally under the umbrella of the Church) called 'Refugee Compassion.'

We are a host Church for the national Vineyard Leadership Training programme, known as 'Hub,' which meets monthly on Monday evenings during term time. We continue to run the 'Alpha Course' at the Vineyard Centre, generally once-a-year. During the year we continued as members of the Evangelical Alliance and provided both financial support and Senior Pastor involvement to the Aylesbury Church Network. The Senior Pastors attend and contribute to Vineyard events both nationally and internationally, including speaking at the Society of Vineyard Scholars conference in the US.

During 2020 we have almost completed our refurbishing of the main Church coffee bar area and very nearly finished the refurbishment of our two new children's ministry rooms. These rooms were much needed to accommodate our ever-growing Children's Ministry as it continues to expand. The principal purpose of this initiative was to enhance Church relationships and congregational engagement and to support the community using these rooms to support our midweek outreach events such as the Soft Play Café.

We also continue to support last year's plan to team up with Hubbub, a third-party organisation, to launch and manage Aylesbury's first 'Community Fridge' project. A Community Fridge is a simple way of sharing good food that would otherwise go to waste, accessible to anyone in the community, with no means testing or the 'stigma' that can be associated with a food bank. Having run the fridge for over a year now it has taken itself in the natural direction of becoming one with the Storehouse food bank as one compliments the other. The average UK family wastes £810 a year by throwing away food and drink, and £3 billion is wasted by food sectors. Despite growing awareness of food waste, there are few easy ways for people or businesses to get food near its 'sell by' date to others; a Community Fridge offers such a solution and we have seen a steady rise in the amount of fresh produce being donated from allotment holders, individual

donors, and supermarkets alike to help support those in need—especially through the COVID-19 pandemic.

Plans for 2021

Each year, on a Sunday in November, we have traditionally held Thanksgiving Services, in which we invite the congregation to contribute to a special financial offering over and above their regular financial commitments. However, this year due to the pandemic and the number of job losses in our community we decided that it was best to shelve the idea of a Thanksgiving service. We are planning to hold one in 2021 but have yet to set a date as we need to respond to the economic crisis and plan a way forward once out of this pandemic. This year's theme is yet to be decided but we look forward to choosing one that reflects the needs of the church and its community as we step into 2021 together and deal with the aftermath of a community rocked by COVID-19.

The discontinuation of Sunday Services meant that we were unable to take up a physical financial collection, which immediately impacted us (and so throughout the period) to the extent of about 10% of normal giving. However, at time of writing we had seen a small drop in regular giving from those who give by bank standing order and equivalent. Indeed, we also saw several new givers (especially for Storehouse) and some who increased their giving. Most importantly, we were also very successful during this period in obtaining grants. This income very significantly exceeded that which was lost because of the cessation of Services, leaving the charity in a significantly stronger financial position at this point than before the pandemic lockdown.

COVID-19 Pandemic

The onset of the COVID-19 pandemic was, of course, the most significant event that affected us in 2020. The immediate impact in March was that we were required to immediately cease Sunday Services and other events that would normally take place at the building. Although 'key worker' status was available, we moved immediately to a 'work from home' wherever practicable approach.

The Church was relatively well-positioned for the enforced changes, in several respects. Firstly, we had already been live streaming Sunday Services for some considerable period, hence the technology and know-how were already in place (a relative rarity amongst churches until then). Secondly, as the main food bank in Aylesbury, operating for over 20 years, with strong relationships within the local community, councils and social and health agencies, the Storehouse team was immediately able to ramp up activities in response to the surge in demand. We began opening six days per week (rather than two) and very soon doubled the number of food parcels we were giving away. The Church immediately implemented a "COVID-19help@aylesburyvineyard" helpline, manned by the staff admin

team, and supported by a team of Church volunteers, through which we delivered food parcels and other necessary supplies to those who were vulnerable and self-isolating within the local community. Our chef was redeployed to cook fresh meals (which were packaged into takeaway containers, frozen and then given away as part of our food bank services; to date Sarah and her volunteer team have exceeded 9,000 meals. Members of the local Aylesbury Central Mosque supported us with halal-compliant meals and encouraged their community to access help via the Vineyard. Local councillors began an initiative collecting food donations for us from local village drop-off points, which continue to provide much needed food. We also implemented food champions who volunteered to have a box outside their homes so that their neighbours could drop off food for Storehouse.

Leadership Transition

For well over a year, the Trustees and Church leadership teams had been working towards the retirement of the incumbent Senior Pastors, scheduled for early September 2020. The staff team were told about the succession plans early in the year, with wider awareness embargoed until March, during which time it was intended that the key leaders' group would be told, followed immediately by explaining the plans to the congregation (in successive weeks). COVID-19 "hit" immediately before the key leaders' event, which had to be cancelled, so the plans were immediately put on ice. After a period of reflection, there was a consensus amongst the Trustees and leadership team that on balance, the original timetable should be reinstated. The key leaders group was therefore informed in a "Zoom" call at the beginning of June, and the main talk slot was given over to explaining the plans to the congregation in the live streamed Service on the following Sunday. The responses have been very positive. Therefore, the succession plans for James Tweats to become the Senior Pastor were implemented in September 2020, and the appointment of Becky Stevens, who is currently Finance Administrator, to an Assistant Pastor role.

Change in legal structure and financial reporting period

Following ongoing conversations with our external accountants the charitable company is currently being converted into a charitable incorporated organisation to simplify and modernise the legal structure of the charity. This process will be completed in 2021.

As part of this move, the Trustees also chose to amend the financial reporting year to go from 1 September to 31 August to more accurately reflect the natural rhythm of the church calendar, and so this set of accounts reflect a shorter eight month period from 1 January 2020 to 31 August 2020.

Financial review

During the current 8 month period, the Charity achieved a surplus of £64,045 (year ended 31 December 2019: deficit of £15,146), increasing total reserves at year end to £725,318(2019: £661,273). The majority of the income for the Charity consists of donations, either regular or one-off, from congregation members.

Of the total reserves at year end, £706,930 were unrestricted as to use (2019: £645,827).

Reserves policy

It is the intention of the Trustees to hold unrestricted net current assets (excluding the secured loan) equating to three months ongoing cash expenditure – approximately £100,000. At year end, of the total unrestricted reserves of £706,930, £162,479 related to net current assets (excluding the secured loan), exceeding this target, however this should be taken in light of the drop in giving noted in the report above.

Structure, governance and management

Governing document

Aylesbury Vineyard Church is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital.

Aylesbury Vineyard Church is a registered Charity constituted as a limited company under its Memorandum and Articles of Association. The charity registration number is 1064215 (England and Wales) and the company registration number is 03424117 (England and Wales).

Recruitment and appointment of Trustees

The Trustees are also the directors of Aylesbury Vineyard Church for the purpose of company law. The Articles of Association require a minimum of three Trustees and there is no maximum set.

All directors are subject to re-election on an annual basis at the Annual General Meeting, with no maximum length of service. Only the current directors can appoint new directors. New Trustees are inducted through a series of documents and meetings with current Trustees.

Remuneration policy

The remuneration of the team is set by the Trustees with reference to similar roles within the sector, especially with reference to the wider Vineyard network.

Operational structure

The role of the Senior Pastors is akin to that of a Chief Executive and the role of the Trustees is akin to that of Non-Executive Directors. The Trustees have unfettered access to any financial or other data that they wish to see, independently of the Senior

Pastors. Communication with respect to notable events, issues, and expenditures (specifically those which fall outside of budgeted items, involve borrowing or require using Reserves) takes place outside of formal scheduled Trustee Meetings (with a special meeting called where warranted). Trustees occasionally provide management, oversight or support in relation to certain projects, in which they work closely with the relevant staff team member(s), but for the most part the day-to-day activities are run and managed within the staff group. The Church subscribes to the services of NatWest Mentor for documentation, training, and advisory services with respect to Employment Law (HR risk management) and Health and Safety.

Risk management

The key risks identified by the Trustees are financial, reputational and key personnel related.

Assets and liabilities are protected through insurance effected with a specialist church insurer through a specialist insurance broker.

Financial risks are managed through a budgeting process that is engaged in by the Trustees and a budget agreed for the forthcoming calendar year. This provides a basis for periodic reporting of performance against budget in both income and expenditure. The bookkeeping is managed by a staff Finance Administrator who has direct access to the Trustees as and where appropriate. We also employ an independent Accountant. Financial performance is reviewed at Trustee meetings. There is a structured approval process for expenditure.

One Trustee is employed and remunerated (one of the couples who serve as the Senior Pastors) and any financial payments to him (specifically, reimbursement of expenses) is approved by an independent Trustee, as are Senior Pastor salaries. A second staff member (an Assistant Pastor and Head of Storehouse) is married to one of the Trustees, and hence is absented from discussions and decisions which may involve a potential conflict of interest.

Reputational risk is the potential for negative publicity, public perception, or uncontrollable events to have an adverse impact on our reputation, thereby affecting the size and scope of our operations and revenues. In Church terms, though such events are extremely rare, they attract considerable publicity when they do occur. Mostly, experience suggests that they are to do with sexual or financial impropriety on the part of the senior leader, usually facilitated by an excessive concentration of power for decision-making in that one individual and/or an authoritarian culture. The Trustees are satisfied that such conditions do not exist in the leadership and accountability structure of Aylesbury Vineyard. Factors that contribute to that are a team-leadership model (through an established Pastoral Leadership Team), an open culture in which questions are both welcomed and encouraged, and a transparency in financial affairs. Personal support to the Senior Pastors is provided both within the Pastoral Leadership Team and through relationships within the UK Vineyard movement, specifically through Area Leaders and

mentors ('Overseers') with whom the Senior Pastors and Team have a close relationship.

The names of the independent Trustees are published in the main Church literature ('Vineyard Life' magazine) with a dedicated e-mail address. Data protection measures are in place to ensure the Church is following GDPR. The Church has a safeguarding team and safeguarding policy for children and vulnerable adults, again with a dedicated e-mail address that is published in the literature.

The Trustees are confident that other reputational risk events will be able to be professionally managed, should they occur.

Key personnel risks are seen as relatively low. The plurality of leadership and the structured delegation of responsibilities (for overseeing areas of Church and Storehouse) to several people in the staff and volunteer teams should ensure no undue dependency on any one individual.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the

assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition the Trustees confirm that they are happy that content of the annual review and information in pages 3 to 7, along with the legal and administrative information on page 2 of this document meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020).

Information provided to the independent examiner

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as the Trustee is aware, there is no relevant audit information of which the company's independent examiner is unaware; and,
- the Trustee has taken all the steps he/ she ought to have taken as a Trustee in order to make himself/herself aware of any relevant information and to establish that the company's independent examiner is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Independent examiners

The independent examiners, Haines Watts Chartered Accountants, have indicated their willingness to accept re-appointment under Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Board of Trustees on 12 February 2021 and signed on its behalf by:

James Tweats

James Tweats

Chair/Senior Pastor

Independent examiner's report to the board of trustees of Aylesbury Vineyard Church

I report to the Trustees on my examination of the accounts of Aylesbury Vineyard Church (charity number 1064215, company number 03424117) for the period ended 31 August 2020 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haines Watts

Shaun Brownsmith FCA

Fellow of the Institute of Chartered Accountants in England and Wales

Dated: 1 March 2021

For and on behalf of Haines Watts Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire, HP4 2AF

Statement of financial activities

Incorporating the Income & Expenditure Account and the Statement of Recognised Gains & Losses
 For the period ended 31 August 2020

		Unrestricted funds	Restricted funds	Total funds	Total funds
		8 mths ended	8 mths ended	8 mths ended	Year ended
		31 Aug 2020	31 Aug 2020	31 Aug 2020	31 Dec 2019
Notes		£	£	£	£
Income from:					
Donations and legacies	2	433,985	112,953	546,938	646,678
Charitable activities		114	1,607	1,721	374
Other trading activities	3	5,535	-	5,535	16,860
Investment activities		29	-	29	43
Total income		439,663	114,560	554,223	663,955
Expenditure on:					
Charitable activities	4	388,757	101,421	490,178	679,101
<i>Total charitable activities</i>		<i>388,757</i>	<i>101,421</i>	<i>490,178</i>	<i>679,101</i>
Total expenditure		388,757	101,421	490,178	679,101
Net income/(expenditure)		50,906	13,139	64,045	(15,146)
Transfer between funds		10,197	(10,197)	-	-
Net movement in funds		61,103	2,942	64,045	(15,146)
Reconciliation of funds:					
Total funds brought forward	9 & 10	645,827	15,446	661,273	676,419
Total funds carried forward	9 & 10	706,930	18,388	725,318	661,273

The notes on pages 12 to 21 form part of the financial statements.

Balance sheet

As at 31 August 2020

	Notes	£	Total funds 31 Aug 2020 £	Total funds 31 Dec 2019 £
Fixed assets:				
Tangible assets	6		721,302	719,498
Current assets:				
Debtors	7	11,480		15,203
Cash at bank and in hand		198,741		120,399
Total current assets		210,221		135,602
Current liabilities:				
Creditors: amounts falling due within one year	8	(206,205)		(193,827)
Net current assets/(liabilities)			4,016	(58,225)
Net assets			725,318	661,273
The funds of the charity:				
Restricted funds	9 & 10		18,388	15,446
Unrestricted funds	9 & 10		706,930	645,827
Total charity funds			725,318	661,273

The notes on pages 12 to 21 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 31 August 2020, and the members have not required the charitable company to obtain an audit of its financial statements for the

period ended 31 August 2020 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the 2006 Act with respect to accounting records and the preparation of the accounts.

They were approved and authorised for issue by the Board of Trustees on 12 February 2021 and signed on their behalf by:

James Tweats

James Tweats

Chair/Senior Pastor

Statement of cash flows

For the period ended 31 August 2020

	8 mths ended 31 Aug 2020	Year ended 31 Dec 2019
	£	£
Cash flows from operating activities:		
Net income/(expenditure) for period (as per SOFA)	64,045	(15,146)
Adjustments for:		
Depreciation charges	12,586	18,729
Loss on disposal/write off of fixed assets	2,304	14,871
Finance charges	2,511	5,864
(Increase)/decrease in gift aid due	127	(6)
(Increase)/decrease in trade and other debtors	(271)	300
(Increase)/decrease in prepayments	2,029	(595)
Increase/(decrease) in trade and other creditors	10,679	2,312
Increase/(decrease) in HMRC payable	1,838	(5,612)
Increase/(decrease) in accruals	5,160	(7,320)
Net cash used in operating activities	36,963	28,543
Cash flows from investing activities:		
Purchase of fixed assets	(16,694)	(10,626)
Net cash used in investing activities	(16,694)	(10,626)
Cash flows from financing activities:		
Loan repayments	(5,972)	(20,720)
Net cash used in financing activities	(5,972)	(20,720)
Change in cash and cash equivalents in period	78,342	(17,949)
Cash and cash equivalents at the beginning of the period	120,399	138,348
Cash and cash equivalents at the end of the period	198,741	120,399
Cash and cash equivalents:		
	8 mths ended 31 Aug 2020	Year ended 31 Dec 2019
	£	£
Cash at bank and in hand	198,741	120,399
	198,741	120,399

The notes on pages 12 to 21 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2020)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The effect of any event relating to the period ended 31 August 2020, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 August 2020 and the results for the year ended on that date.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing COVID-19 pandemic has had no impact on this assessment.

Legal status

Aylesbury Vineyard Church Ltd is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is The Vineyard Centre, Gatehouse Close, Aylesbury, Buckinghamshire, HP19 8DN.

Change in accounting period

During the current financial period the Trustees agreed to amend the accounting year end date from 31 December to 31 August, via a resolution at the board meeting on 10 August 2020, and to apply this to the period that commenced on 1 January 2020.

This decision was made to ensure that the financial statements fitted more closely with the annual cycle of activities for the Charity which tend to follow the academic year September to August.

As a result, the current period is eight months long compared to the prior year figures which represent a twelve-month period, resulting in some limitations with the comparative analysis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The balance and name of each restricted fund is set out in note 9 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities and other trading activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Donated goods

Donated goods consist of food items donated to the Charity to be distributed via the Storehouse centre. Items are placed into standard boxes of which the value is calculated to be on average £25. The income is recognised as an item within income from donations and legacies, and the corresponding expenditure is recognised within direct ministry costs. The income and expenditure are recognised on distribution of the boxes to recipients, rather than at the point of donation.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities, as outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis

Long-term leasehold	0.95% pa
Leasehold improvements	1% pa
Fixtures & fittings	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	40% reducing balance

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Operating leases

Rentals payable under operating leases are taken to the statement of financial activities on a straight-line basis over the lease term.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Income from donations and legacies

	Unrestricted funds 8 mths ended 31 Aug 2020 £	Restricted funds 8 mths ended 31 Aug 2020 £	Total funds 8 mths ended 31 Aug 2020 £
Donations and grants	291,480	112,953	404,433
Donated goods	142,505	-	142,505
	<u>433,985</u>	<u>112,953</u>	<u>546,938</u>
	<i>Unrestricted funds Year ended 31 Dec 2019 £</i>	<i>Restricted funds Year ended 31 Dec 2019 £</i>	<i>Total funds Year ended 31 Dec 2019 £</i>
Donations and grants	439,464	56,214	495,678
Donations in kind	151,000	-	151,000
	<u>590,464</u>	<u>56,214</u>	<u>646,678</u>

3. Income from other trading activities

	Unrestricted funds 8 mths ended 31 Aug 2020 £	Restricted funds 8 mths ended 31 Aug 2020 £	Total funds 8 mths ended 31 Aug 2020 £
Café income	1,871	-	1,871
Rental income	3,646	-	3,646
Other sales	18	-	18
	<u>5,535</u>	<u>-</u>	<u>5,535</u>
	<i>Unrestricted funds Year ended 31 Dec 2019 £</i>	<i>Restricted funds Year ended 31 Dec 2019 £</i>	<i>Total funds Year ended 31 Dec 2019 £</i>
Café income	11,445	-	11,445
Rental income	4,475	-	4,475
Other sales	940	-	940
	<u>16,860</u>	<u>-</u>	<u>16,860</u>

4. Charitable expenditure

	Unrestricted funds 8 mths ended 31 Aug 2020 £	Restricted funds 8 mths ended 31 Aug 2020 £	Total funds 8 mths ended 31 Aug 2020 £
Direct ministry costs	167,870	10,984	178,854
Salary costs	111,827	58,381	170,208
Other people costs	1,780	406	2,186
Premises costs	83,430	18,246	101,676
Administrative and other costs	18,330	13,404	31,734
Governance costs	5,520	-	5,520
	388,757	101,421	490,178

	Unrestricted funds Year ended 31 Dec 2019 £	Restricted funds Year ended 31 Dec 2019 £	Total funds Year ended 31 Dec 2019 £
Direct ministry costs	199,629	39,425	239,054
Salary costs	224,068	23,605	247,673
Other people costs	9,853	-	9,853
Premises costs	125,180	5,501	130,681
Administrative and other costs	46,213	107	46,320
Governance costs	5,520	-	5,520
	610,463	68,638	679,101

Direct ministry costs includes £141,955 of donated goods relating to food parcels distributed to beneficiaries (year ended 31 December 2019: £151,000).

An analysis of staff costs can be found in note 5.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are fully allocated to charitable activities.

Included in governance costs are the following expenses:

	Total funds 8 mths ended 31 Aug 2020 £	Total funds Year ended 31 Dec 2019 £
Independent examination	3,360	3,360
Accounts preparation	2,160	2,160
	5,520	5,520

Included within expenditure are the following costs:

	8 mths ended 31 Aug 2020	<i>Year ended 31 Dec 2019</i>
	£	£
Depreciation - owned assets	12,586	18,729
Operating leases - ground rent	23,333	37,917
Operating leases - other	625	938
Loss on disposal/write off of fixed assets	2,304	14,871

5. Staff costs

	Total funds 8 mths ended 31 Aug 2020	<i>Total funds Year ended 31 Dec 2019</i>
	£	£
Gross salaries	161,312	231,623
Employer's NIC	6,207	12,550
Employer's pension	2,689	3,500
	<u>170,208</u>	<u>247,673</u>

The average headcount during the period was 15 persons (year ended 31 December 2019: 15 persons).

No employee received employee benefits of more than £60,000 (year ended 31 December 2019: NIL).

The total employee benefits paid to key management personnel during the year was £36,328 (year ended 31 December 2019: £54,533).

There was £658 in pension liabilities outstanding at year end (year ended 31 December 2019: £NIL).

6. Tangible fixed assets

	Long-term leasehold £	Leasehold improvements £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 January 2020	449,999	276,735	57,529	5,700	8,921	798,884
Additions in the period	-	-	-	16,694	-	16,694
Disposals in the period	-	-	-	(5,700)	-	(5,700)
At 31 August 2020	<u>449,999</u>	<u>276,735</u>	<u>57,529</u>	<u>16,694</u>	<u>8,921</u>	<u>809,878</u>
Accumulated depreciation						
At 1 January 2020	31,104	20,168	17,521	3,394	7,199	79,386
Charge for the period	2,860	1,845	5,335	2,085	459	12,584
Disposals in the period	-	-	-	(3,394)	-	(3,394)
At 31 August 2020	<u>33,964</u>	<u>22,013</u>	<u>22,856</u>	<u>2,085</u>	<u>7,658</u>	<u>88,576</u>
Net book value						
At 1 January 2020	<u>418,895</u>	<u>256,567</u>	<u>40,008</u>	<u>2,306</u>	<u>1,722</u>	<u>719,498</u>
At 31 August 2020	<u>416,035</u>	<u>254,722</u>	<u>34,673</u>	<u>14,609</u>	<u>1,263</u>	<u>721,302</u>

The long-term leasehold property acts as security against the bank loan outlined in note 8.

7. Debtors

	Total 8 mths ended 31 Aug 2020 £	Total Year ended 31 Dec 2019 £
Accrued gift aid	6,135	6,262
Prepayments	3,825	5,854
Overpayment to HMRC for PAYE	1,249	3,087
Other debtors	271	-
	<u>11,480</u>	<u>15,203</u>

8. Creditors – amounts falling due within one year

	Total 8 mths ended 31 Aug 2020 £	Total Year ended 31 Dec 2019 £
Bank loan	176,851	180,312
Trade creditors	18,376	8,355
Accruals	10,320	5,160
Pension payable	658	-
	206,205	193,827

The bank loan consists of a secured bank loan against the long-term leasehold property presented within note 6 above by means

of a fixed charge and is repayable on demand if requested by the bank.

9. Analysis of charity funds

	Balance brought forward 8 mths ended 31 Aug 2020 £	Income for the period 8 mths ended 31 Aug 2020 £	Expenditure in the period 8 mths ended 31 Aug 2020 £	Transfers between funds 8 mths ended 31 Aug 2020 £	Balance carried forward 8 mths ended 31 Aug 2020 £
Unrestricted funds					
General funds	645,827	439,663	(388,757)	10,197	706,930
	645,827	439,663	(388,757)	10,197	706,930
Restricted funds					
Children's Hub Fund	-	-	(7,800)	-	(7,800)
D Looi funds	-	721	(658)	-	63
Make Lunch	4,707	200	(4,907)	-	-
POP Therapy project	-	25,000	(5,306)	-	19,694
Refugee Compassion	592	-	-	-	592
Storehouse	-	62,839	(62,839)	-	-
Storehouse - food provision	-	3,155	(1,505)	-	1,650
Storehouse - Foodbank	-	5,373	(5,373)	-	-
Storehouse - WRAP	-	5,955	(2,855)	-	3,100
Community Fridge	530	5,000	(5,530)	-	-
Storehouse van	9,597	1,000	-	(10,597)	-
Other appeals	20	5,317	(4,648)	400	1,089
	15,446	114,560	(101,421)	(10,197)	18,388
	661,273	554,223	(490,178)	-	725,318

Children's Hub Fund

During the year, the Charity secured funding to improve the facilities available for children's work. The deficit on this fund was met by a grant received in September 2020.

D Looi funds

These are funds received to support a member of the community.

Make Lunch

These are funds to support the partnership with Make Lunch, which came to a conclusion at the end of this reporting period.

POP Therapy Project

These are funds to support the POP Therapy Project that commenced during the current reporting period.

Storehouse

These are funds to support the general work of Storehouse.

Storehouse – food provision

These are funds to support the purchase of additional food to complement the donated food as requests for food parcels has increased during the COVID-19 pandemic.

Storehouse - Foodbank

These are funds to specifically support the running of the Foodbank withing Storehouse.

Storehouse - WRAP

These are funds to support the WRAP project withing Storehouse.

Community fridge

This was a grant from Hubbub to support the community fridge within Storehouse.

Storehouse van

These are funds to support the purchase of a new van for Storehouse. The transfer from the Storehouse Van fund was to meet the costs of the new van purchased in year and reflected within the fixed assets shown in note 6.

Other appeals

These are funds that have been raised to support a number of smaller appeals supporting members of the community during the period.

	<i>Balance brought forward Year ended 31 Dec 2019 £</i>	<i>Income for the period Year ended 31 Dec 2019 £</i>	<i>Expenditure in the period Year ended 31 Dec 2019 £</i>	<i>Transfers between funds Year ended 31 Dec 2019 £</i>	<i>Balance carried forward Year ended 31 Dec 2019 £</i>
Unrestricted funds					
General funds	648,549	607,741	(610,463)	-	645,827
	<u>648,549</u>	<u>607,741</u>	<u>(610,463)</u>	<u>-</u>	<u>645,827</u>
Restricted funds					
D Looi funds	10,258	1,506	(11,764)	-	-
Make Lunch	4,410	1,235	(938)	-	4,707
Refugee Compassion	3,182	2,601	(5,191)	-	592
Storehouse	-	13,263	(13,263)	-	-
Community Fridge	10,000	6,626	(16,096)	-	530
Storehouse van	-	9,597	-	-	9,597
DTI gift	-	10,430	(10,430)	-	-
Other appeals	20	10,956	(10,956)	-	20
	<u>27,870</u>	<u>56,214</u>	<u>(68,638)</u>	<u>-</u>	<u>15,446</u>
	<u>676,419</u>	<u>663,955</u>	<u>(679,101)</u>	<u>-</u>	<u>661,273</u>

10. Analysis of net assets

	Unrestricted funds 8 mths ended 31 Aug 2020 £	Restricted funds 8 mths ended 31 Aug 2020 £	Total funds 8 mths ended 31 Aug 2020 £
Fixed assets	721,302	-	721,302
Current assets	191,833	18,388	210,221
Current liabilities	(206,205)	-	(206,205)
	706,930	18,388	725,318

	<i>Unrestricted funds Year ended 31 Dec 2019 £</i>	<i>Restricted funds Year ended 31 Dec 2019 £</i>	<i>Total funds Year ended 31 Dec 2019 £</i>
Fixed assets	719,498	-	719,498
Current assets	120,156	15,446	135,602
Current liabilities	(193,827)	-	(193,827)
	645,827	15,446	661,273

11. Trustee remuneration

During the eight month period, one Trustee, S Burnhope, received total remuneration of £18,164 (year ended 31 December 2019: £27,266) and reimbursement of expenses incurred in their role as Senior Pastor totalling £1,815 (year ended 31 December 2019: £8,274), as permitted under clause 4 of the Memorandum of Association. The individual was not involved in any conversations

related to their remuneration nor approves any payments related to this remuneration.

No members of the Board of Trustees received reimbursement of expenses (year ended 31 December 2019: £NIL).

12. Related party transactions

During the year, one staff member was employed who is the spouse of R Tweats, one of the Trustees, receiving total remuneration in the period of £14,688 (year ended 31 December 2019: £19,778) and reimbursement of expenses incurred in their role totalling £Nil (year ended 31 December 2019: £Nil). The related Trustee is not involved with any discussions relating to this employment.

ended 31 December 2019: £27,266) and reimbursement of expenses incurred in their role totalling £229 (year ended 31 December 2019: £463). The related Trustee is not involved with any discussions relating to this employment.

Total donations from the trustees amounted to £13,228 (year ended 31 December 2019: £22,472)

In addition, the spouse of S Burnhope was employed as a Senior Pastor, receiving total remuneration in the period of £18,164 (year

13. Other financial commitments

As at 31 August 2020, the Charity had the following annual future minimum lease payments under non-cancellable operating leases:

	Office equipment 8 mths ended 31 Aug 2020 £	Catering equipment 8 mths ended 31 Aug 2020 £	<i>Office equipment Year ended 31 Dec 2019 £</i>	<i>Catering equipment Year ended 31 Dec 2019 £</i>
Within one year	769	434	2,308	1,302
	769	434	2,308	1,302