

**REGISTERED COMPANY NUMBER: 03363684 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1064202**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Keighley Community Nursery Ltd.**

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Keighley Community Nursery Ltd.**

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for the Year Ended 31 March 2024**

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# **Keighley Community Nursery Ltd.**

## **Report of the Trustees for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The main objectives of Keighley Community Nursery Limited is to provide childcare for families in the Keighley and surrounding area.

The main activities of Keighley Community Nursery are nursery day-care for children aged 0 to 5 years, before and after school care for children aged 3 to 11 and holiday club day care for children in the Reception year of Primary school.

The Trustees have considered the guidance in Section 4 of the 2006 Charities Act and consider that the activities of the charitable company are for the Public Benefit as they are open to families from all backgrounds.

#### **Public benefit**

The charity's public benefit is providing facilities for the daily care, recreation and education of children who are below compulsory school age or who are of compulsory school age during out of school hours and holidays to children in Keighley and the surrounding areas.

The charity has regarded the Charity Commission's guidance on public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The nursery had accumulated reserves of £172,529 as at 31 March 2024. During the year to 31 March 2024 there was a surplus of £21,870 (2023: a surplus of £23,461).

The surplus arose primarily due to an increase in fees received during the year to 31st March 2024.

The nursery remains sustainable with a substantial waiting list, remarkably few complaints received over the last 12 months and a robust continuous professional development program for staff is in place and ongoing.

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

There are insufficient free reserves for long-term investment. The Trustees are satisfied that the gross interest applicable to the business account with the National Westminster Bank is satisfactory.

#### **Reserves policy**

The Trustees feel that it is reasonable to try and maintain unrestricted reserves equivalent to 3 months expenditure (£128,775) which are held to protect the organisation against the uncertainties of both trading and funding. At the year end reserves were £172,529 (2023: £150,634), which satisfies the Trustees' target.

### **FUTURE PLANS**

The nursery aims to maintain minimum cash reserves of £100,000, with any surplus spent on further improving the quality of care provided as well as maintenance and improvements to the nursery building.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **Keighley Community Nursery Ltd.**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The Memorandum and Articles of Association require the Trustees to be re-elected at the next Annual General Meeting.

To retain the original ethos of the organisation, the trustees will endeavour to ensure that new members are recruited primarily from service users, particularly the parents, as well as ensuring that relevant skills are represented e.g. business, finance, childcare, human resources.

##### **Organisational structure**

Keighley Community Nursery Limited Board of Trustees must consist, accordingly to the Articles of Association at least 3 members with no maximum number. The Management Committee meets 5 to 6 times per year.

##### **Induction and training of new trustees**

Following election new Trustees will be provided with the relevant information regarding the history, structure and governance of the Company as well as the financial position and strategic priorities.

In addition, new Trustees will be referred to relevant training courses for Committee Members that are available through the Joint Training Board.

##### **Related parties**

Keighley Community Nursery's service delivery is consistent with the aims of the National Childcare Strategy and the Every Child Matters agenda.

Keighley Community Nursery has strong links with Bradford Early Years and Childcare Service, Sure Start Keighley, as well as with Local Schools, Colleges, Social Services and other professional agencies.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03363684 (England and Wales)

##### **Registered Charity number**

1064202

##### **Registered office**

Braithwaite Grove  
Keighley  
West Yorkshire  
BD22 6JB

##### **Trustees**

L Powell  
M Hall  
S L Greenwood - chair  
R A Balson  
E L Garnett  
N Dent

##### **Independent Examiner**

Richard J Hudson FCA  
Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Keighley Community Nursery Ltd.**

**Report of the Trustees  
for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bank**

National Westminster Bank Plc  
63 North Street  
Keighley  
West Yorkshire

Approved by order of the board of trustees on 12 November 2024 and signed on its behalf by:

S L Greenwood - Trustee

**Independent Examiner's Report to the Trustees of  
Keighley Community Nursery Ltd.**

**Independent examiner's report to the trustees of Keighley Community Nursery Ltd. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard J Hudson FCA

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

12 November 2024

**Keighley Community Nursery Ltd.**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,570	-	1,570	1,936
<b>Charitable activities</b>	4				
Charitable activities		250,104	1,132	251,236	254,079
Nursery Fees		283,359	-	283,359	228,991
Other trading activities	3	805	-	805	3,306
<b>Total</b>		<u>535,838</u>	<u>1,132</u>	<u>536,970</u>	<u>488,312</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	260	-	260	353
<b>Charitable activities</b>	6				
Charitable activities		512,457	1,136	513,593	462,514
Other		1,247	-	1,247	1,984
<b>Total</b>		<u>513,964</u>	<u>1,136</u>	<u>515,100</u>	<u>464,851</u>
<b>NET INCOME/(EXPENDITURE)</b>		21,874	(4)	21,870	23,461
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		150,634	25	150,659	127,198
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>172,508</u></u>	<u><u>21</u></u>	<u><u>172,529</u></u>	<u><u>150,659</u></u>

The notes form part of these financial statements

**Keighley Community Nursery Ltd.**

**Statement of Financial Position  
31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	6,212	21	6,233	6,723
<b>CURRENT ASSETS</b>					
Debtors	14	19,196	-	19,196	15,297
Cash at bank and in hand		159,336	-	159,336	134,047
		<u>178,532</u>	<u>-</u>	<u>178,532</u>	<u>149,344</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(12,236)	-	(12,236)	(5,408)
<b>NET CURRENT ASSETS</b>		<u>166,296</u>	<u>-</u>	<u>166,296</u>	<u>143,936</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>172,508</u>	<u>21</u>	<u>172,529</u>	<u>150,659</u>
<b>NET ASSETS</b>		<u>172,508</u>	<u>21</u>	<u>172,529</u>	<u>150,659</u>
<b>FUNDS</b>	16				
Unrestricted funds				172,508	150,634
Restricted funds				21	25
<b>TOTAL FUNDS</b>				<u>172,529</u>	<u>150,659</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 November 2024 and were signed on its behalf by:

S L Greenwood - Trustee

The notes form part of these financial statements



**Keighley Community Nursery Ltd.**

**Statement of Cash Flows  
for the Year Ended 31 March 2024**

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	27,268	17,691
Finance costs paid		(981)	(985)
		<hr/>	<hr/>
Net cash provided by operating activities		26,287	16,706
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(998)	(373)
		<hr/>	<hr/>
Net cash used in investing activities		(998)	(373)
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		25,289	16,333
<b>Cash and cash equivalents at the beginning of the reporting period</b>		134,047	117,714
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		159,336	134,047
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**Keighley Community Nursery Ltd.**

**Notes to the Statement of Cash Flows  
for the Year Ended 31 March 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.24 £	31.3.23 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	21,870	23,461
<b>Adjustments for:</b>		
Depreciation charges	1,488	1,550
Finance costs	981	985
Increase in debtors	(3,899)	(3,658)
Increase/(decrease) in creditors	6,828	(4,647)
<b>Net cash provided by operations</b>	<u>27,268</u>	<u>17,691</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	134,047	25,289	159,336
	<u>134,047</u>	<u>25,289</u>	<u>159,336</u>
<b>Total</b>	<u>134,047</u>	<u>25,289</u>	<u>159,336</u>

The notes form part of these financial statements

# Keighley Community Nursery Ltd.

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Toys are written off in full in the year of purchase as their useful life is typically less than one year.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Keighley Community Nursery Ltd.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Donations and other income	<u>1,570</u>	<u>1,936</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Fundraising	<u>805</u>	<u>3,306</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.24	31.3.23
	£	£
Grants	251,236	254,079
Fees	<u>283,359</u>	<u>228,991</u>
	<u>534,595</u>	<u>483,070</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Bradford Council NEF	250,238	252,995
Milk Grant	<u>998</u>	<u>1,084</u>
	<u>251,236</u>	<u>254,079</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	31.3.24	31.3.23
	£	£
Publicity	-	70
Fundraising costs	<u>260</u>	<u>283</u>
	<u>260</u>	<u>353</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	<u>499,061</u>	<u>14,532</u>	<u>513,593</u>

**Keighley Community Nursery Ltd.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.3.24	31.3.23
	£	£
Staff costs	456,964	411,613
Nursery supplies and food	23,313	20,628
Repair and refurbishment	5,184	4,465
Sundries	4,038	3,702
Cleaning costs	3,311	2,801
Telephone, stationery and office	3,908	3,376
Minibus expenses	-	50
Bad debts	855	1,041
Depreciation	1,488	1,550
	<u>499,061</u>	<u>449,226</u>

**8. SUPPORT COSTS**

	Other	Governance costs	Totals
	£	£	£
Other resources expended	1,247	-	1,247
Charitable activities	12,182	2,350	14,532
	<u>13,429</u>	<u>2,350</u>	<u>15,779</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>1,488</u>	<u>1,550</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

During the year one of the charities trustees was remunerated through their employment as a member of key personnel and management.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**11. STAFF COSTS**

	31.3.24	31.3.23
	£	£
Wages and salaries	432,918	391,122
Social security costs	18,332	15,384
Other pension costs	5,714	5,107
	<u>456,964</u>	<u>411,613</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Nursery staff	<u>29</u>	<u>27</u>

**Keighley Community Nursery Ltd.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**11. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,936	-	1,936
<b>Charitable activities</b>			
Charitable activities	252,995	1,084	254,079
Nursery Fees	228,991	-	228,991
Other trading activities	3,306	-	3,306
<b>Total</b>	<u>487,228</u>	<u>1,084</u>	<u>488,312</u>
<b>EXPENDITURE ON</b>			
Raising funds	353	-	353
<b>Charitable activities</b>			
Charitable activities	461,417	1,097	462,514
Other	1,984	-	1,984
<b>Total</b>	<u>463,754</u>	<u>1,097</u>	<u>464,851</u>
<b>NET INCOME/(EXPENDITURE)</b>	23,474	(13)	23,461
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	127,160	38	127,198
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>150,634</u>	<u>25</u>	<u>150,659</u>

**Keighley Community Nursery Ltd.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**13. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023	11,621	51,097	62,718
Additions	-	998	998
	<hr/>	<hr/>	<hr/>
At 31 March 2024	11,621	52,095	63,716
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2023	7,238	48,757	55,995
Charge for year	657	831	1,488
	<hr/>	<hr/>	<hr/>
At 31 March 2024	7,895	49,588	57,483
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2024	3,726	2,507	6,233
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	4,383	2,340	6,723
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade debtors	17,864	14,838
Prepayments & accrued income	1,332	459
	<hr/>	<hr/>
	19,196	15,297
	<hr/> <hr/>	<hr/> <hr/>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade creditors	4,563	2,145
Social security and other taxes	5,753	1,463
Accrued expenses	1,920	1,800
	<hr/>	<hr/>
	12,236	5,408
	<hr/> <hr/>	<hr/> <hr/>

**16. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	150,634	21,874	172,508
<b>Restricted funds</b>			
OFSTED fund	25	(4)	21
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	150,659	21,870	172,529
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Keighley Community Nursery Ltd.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	535,838	(513,964)	21,874
<b>Restricted funds</b>			
OFSTED fund	-	(4)	(4)
Milk Grant	1,132	(1,132)	-
	<u>1,132</u>	<u>(1,136)</u>	<u>(4)</u>
<b>TOTAL FUNDS</b>	<u><u>536,970</u></u>	<u><u>(515,100)</u></u>	<u><u>21,870</u></u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	127,160	23,474	150,634
<b>Restricted funds</b>			
OFSTED fund	38	(13)	25
	<u>127,198</u>	<u>23,461</u>	<u>150,659</u>
<b>TOTAL FUNDS</b>	<u><u>127,198</u></u>	<u><u>23,461</u></u>	<u><u>150,659</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	487,228	(463,754)	23,474
<b>Restricted funds</b>			
OFSTED fund	-	(13)	(13)
Milk Grant	1,084	(1,084)	-
	<u>1,084</u>	<u>(1,097)</u>	<u>(13)</u>
<b>TOTAL FUNDS</b>	<u><u>488,312</u></u>	<u><u>(464,851)</u></u>	<u><u>23,461</u></u>



**Keighley Community Nursery Ltd.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	127,160	45,348	172,508
<b>Restricted funds</b>			
OFSTED fund	38	(17)	21
<b>TOTAL FUNDS</b>	<u>127,198</u>	<u>45,331</u>	<u>172,529</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,023,066	(977,718)	45,348
<b>Restricted funds</b>			
OFSTED fund	-	(17)	(17)
Milk Grant	2,216	(2,216)	-
	<u>2,216</u>	<u>(2,233)</u>	<u>(17)</u>
<b>TOTAL FUNDS</b>	<u>1,025,282</u>	<u>(979,951)</u>	<u>45,331</u>

The restricted fund represents assets that were acquired with a grant from OFSTED. The grant was only to be spent on things that would improve the nurseries facilities and staff training for the nursery to gain a better OFSTED inspection result in the future. These assets are being depreciated over their useful life.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**Keighley Community Nursery Ltd.**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and other income	1,570	1,936
<b>Other trading activities</b>		
Fundraising	805	3,306
<b>Charitable activities</b>		
Fees	283,359	228,991
Grants	251,236	254,079
	<hr/>	<hr/>
	534,595	483,070
<b>Total incoming resources</b>	<hr/>	<hr/>
	536,970	488,312
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Publicity	-	70
Fundraising costs	260	283
	<hr/>	<hr/>
	260	353
<b>Charitable activities</b>		
Wages	432,918	391,122
National insurance	18,332	15,384
Pensions	5,714	5,107
Nursery supplies and food	23,313	20,628
Repair and refurbishment	5,184	4,465
Sundries	4,038	3,702
Cleaning costs	3,311	2,801
Telephone, stationery and office	3,908	3,376
Minibus expenses	-	50
Bad debts	855	1,041
Improvements to property	657	773
Fixtures and fittings	831	777
	<hr/>	<hr/>
	499,061	449,226
<b>Support costs</b>		
<b>Other</b>		
Insurance	1,658	1,952
Premises costs	9,095	8,266
Recruitment & training	1,695	1,984
Bank charges	981	985
	<hr/>	<hr/>
	13,429	13,187

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**Keighley Community Nursery Ltd.**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>Other</b>		
<b>Governance costs</b>		
Accountancy and legal fees	2,040	1,890
Legal fees	310	195
	<hr/>	<hr/>
	2,350	2,085
	<hr/>	<hr/>
Total resources expended	515,100	464,851
	<hr/>	<hr/>
<b>Net income</b>	21,870	23,461
	<hr/>	<hr/>

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