

BECCLLES ROYALES GYMNASTICS CLUB

**Report of the Trustees and Unaudited Financial
Statements
For The Year Ended 30 April 2023**

Charity Registration Number: 1064196

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ADMINISTRATIVE INFORMATION

Trustees	S A Clarke - Chairperson L C Lockett W R Saunders B James (appointed 28 October 2023)
Charity number	1064196
Address	Ellough Industrial Estate Ellough Beccles Suffolk NR34 7TD
Independent Examiner	William Tombs FCA Harwood Business Services Limited Woodstock Felton Morpeth Northumberland NE65 9HP

Report of the Trustees

The trustees present the annual report and financial statements for the year ended 30 April 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on and signed on its behalf by:

.....

S A Clarke

Chairperson

Independent examiner's report to the trustees of Beccles Royales Gymnastics Club

I report to the charity trustees on my examination of the accounts of Beccles Royales Gymnastics Club (the Trust) for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1). Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2). The accounts do not accord with those records; or
- 3). The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



William Tombs FCA

Harwood Business Services Limited

Woodstock

Felton

Morpeth

Northumberland

NE65 9HP

Date: 19 January 2024

Statement of Financial Activities
for the year ended 30 April 2023

	<i>Note</i>	2023 £	2022 £
INCOME AND ENDOWMENTS			
FROM:			
Donations and legacies		78,982	88,675
Other trading activities	2	2,480	2,311
Investment income	3	17,509	13,231
Total Income		98,971	104,217
EXPENDITURE ON:			
Raising funds		42,258	28,363
Charitable activities		61,241	50,162
Total Expenditure		103,499	78,525
NET INCOME/(EXPENDITURE)		(4,528)	25,692
RECONCILIATION OF FUNDS			
Total funds brought forward		75,068	49,376
TOTAL FUNDS CARRIED FORWARD		70,540	75,068

The annexed notes form part of these financial statements.

Balance Sheet
at 30 April 2023

	<i>Note</i>	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	6	15,766	18,382
		<hr/>	<hr/>
		15,766	18,382
CURRENT ASSETS			
Debtors	7	4,476	4,288
Cash at bank and in hand		51,318	52,638
		<hr/>	<hr/>
		55,794	56,926
CREDITORS: amounts falling due within one year	8	(1,020)	(240)
		<hr/>	<hr/>
NET CURRENT ASSETS		54,774	56,686
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		70,540	75,068
		<hr/>	<hr/>
NET ASSETS		70,540	75,068
		<hr/>	<hr/>
FUNDS			
Unrestricted funds	9	70,540	75,068
		<hr/>	<hr/>
TOTAL FUNDS		70,540	75,068
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

S A Clarke
Trustee

The annexed notes form part of these financial statements.

Notes

(forming part of the financial statements)

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life:

Plant and machinery – 10% straight line basis

Fixtures and fittings - 20% straight line basis

Computer equipment – 33% straight line basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,480	2,311

Notes *(continued)*

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	17,509	13,226
Other fixed asset investment – franked investment income	-	5
	<hr/> 17,509 <hr/>	<hr/> 13,231 <hr/>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	88,675
Other trading activities	2,311
Other fixed asset investment – franked investment income	13,231
	<hr/> 104,217 <hr/>
EXPENDITURE ON	
Raising funds	28,363
Charitable activities	
Delivering services to members	50,162
	<hr/> 78,525 <hr/>
NET INCOME	25,692
RECONCILIATION OF FUNDS	
Total funds brought forward	49,376
	<hr/> 75,068 <hr/>
TOTAL FUNDS CARRIED FORWARD	

Notes *(continued)*

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<i>COST</i>				
At 1 May 2022	15,591	8,030	124	23,745
Additions	582	-	-	582
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2023	16,173	8,030	124	24,327
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>DEPRECIATION</i>				
At 1 May 2022	5,002	270	91	5,363
Charge for year	1,559	1,606	33	3,198
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2023	6,561	1,876	124	8,561
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Net book value</i>				
At 30 April 2023	9,612	6,154	-	15,766
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2022	10,589	7,760	33	18,382
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	4,476	4,288
	<hr/>	<hr/>
	4,476	4,288
	<hr/> <hr/>	<hr/> <hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	-
Other creditors	1,020	240
	<hr/>	<hr/>
	1,020	240
	<hr/> <hr/>	<hr/> <hr/>

Notes *(continued)*

9. MOVEMENTS IN FUNDS

	At 1 May 2022 £	Net movement £	At 30 April 2023 £
Unrestricted funds			
General fund	75,068	(4,528)	70,540
TOTAL FUNDS	75,068	(4,528)	70,540

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,971	(103,499)	(4,528)
TOTAL FUNDS	98,971	(103,499)	(4,528)

Comparatives for movement in funds

	At 1 May 2021 £	Net movement £	At 30 April 2022 £
Unrestricted funds			
General fund	49,376	25,692	75,068
TOTAL FUNDS	49,376	25,692	75,068

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,217	(78,525)	25,692
TOTAL FUNDS	104,217	(78,525)	25,692

Notes (*continued*)

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

Detailed Statement of Income
For the year ended 30 April 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	50	1
Grants	-	35,223
Subscriptions	-	1,756
Training fees	66,368	43,638
Gym memberships	4,067	3,595
Regional affiliations	2,370	-
Clothing	1,302	1,474
Competition entries	1,632	1,340
Tuck shop	3,193	1,219
Sundry income	-	429
	<hr/> 78,982	<hr/> 88,675
Other trading activities		
Fundraising events	2,480	2,311
Investment income		
Rents received	17,509	13,226
Other fixed asset investments – franked investment income	-	5
	<hr/> 17,509	<hr/> 13,231
Total incoming resources	<hr/> <hr/> 98,971	<hr/> <hr/> 104,217

Detailed Statement of Expenditure

For the year ended 30 April 2023

	2023		2022
	£	£	£
Raising donations and legacies			
Wages	40,174		26,959
Insurance	1,017		1,106
Light and heat	-		(19)
Telephone	127		20
Sundries	663		88
	<hr/>		<hr/>
	41,981		28,154
Other trading activities			
Licensing	277		209
	<hr/>		<hr/>
	277		209
Charitable activities			
Postage and stationery	90		151
Gym club registration	335		2,604
Gym club membership gymnasts	3,617		1,339
Gym club membership officials	-		3
Gym club membership coaches	251		166
Coaching fees	616		(705)
Clothing	603		1,334
Competitions	644		903
Course fees	757		384
Mileage and travel	-		1,732
Tuck shop purchases	1,406		821
Refunds	579		-
Cleaning	779		260
	<hr/>		<hr/>
	9,677		8,992
Support costs			
Management			
Rent	34,751		35,028
Rates and water	219		237
Light and heat	1,925		1,920
Depreciation	3,198		-
	<hr/>		<hr/>
	40,093		37,185
Finance			
Insurance	816		-
Bank charges	806		-
Sundries	3,412		1,969
	<hr/>		<hr/>
	5,034		1,969
Information technology			
Repairs and renewals	4,462		467
	<hr/>		<hr/>
	4,462		467
Governance costs			
Accountancy and legal fees	1,975		1,549
	<hr/>		<hr/>
	1,975		1,549
Total resources expended	<hr/> 103,499 <hr/>		<hr/> 78,525 <hr/>