



## Trustees' Report and Accounts 2022-23

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## Introduction from our Co-chairs

**“We have set a new three year strategy for the charity, to increase the number of individuals we support and to ensure that we are enabling them to live life to the full. ”**

The past three years have challenged the Board of Trustees and Compaid's dedicated staff and volunteers more than ever before. The onset of the Covid pandemic, associated UK lockdowns and local outbreaks of the virus disrupted our service delivery and greatly increased the risk of isolation and loneliness among the people we support. This was followed in February 2022 by an announcement from Kent County Council that it would consult on the closure of the Kent Karrier transport scheme, which Compaid delivers across seven districts in Kent supporting over 800 disabled and older people.

It gives us great pride to report that Compaid has overcome all of these challenges through the collective efforts of our Chief Executive, staff and volunteers and our fellow Trustees. A compelling campaign on behalf of the users of our Kent Karrier services contributed to KCC's reassessment and ultimately the decision to spare the schemes amidst wider local bus cuts. We are very grateful that the Council listened carefully and took the evidence which was presented by Compaid seriously. Passenger numbers have already recovered to pre-pandemic levels.

Turning to our digital skills offering, the ability of our staff and volunteers to explore more flexible ways to deliver digital skills sessions means that, through the course of the year, we could deliver our services across a wider area of Kent. We were able to help more people to be digitally connected and understand how to use technology in our ever changing world. Our dedicated training centre at Paddock Wood continues to be the hub of our digital skills delivery.

As a Living Wage Employer, we have ensured that all staff receive a fair salary



for their work, and have provided additional support to tackle inflationary pressures and the cost of living crisis. Recent surveys suggest that staff are very grateful for the enhancements we have made to pay and benefits despite our own financial constraints and pressures.

In the past year, we have also added to our service mix in response to the changing needs of current and prospective beneficiaries. Out and About dial a ride services are now in operation across West Kent, thanks to funding from the National Lottery and Motability. Our Training Centre offers sessions in computer coding, game design and robotics. We will continue to strive to meet further unmet need as we discover how we can reach a larger and more diverse group of people who would benefit from the wide range of services we can offer.

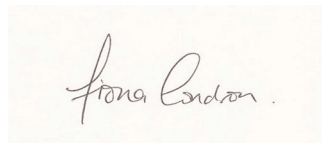
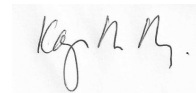
This is why the Trustees have set a new three year strategy for the charity, to increase the number of individuals we support and to ensure that we are enabling them to live life to the full in the true spirit and application of co-production. We will ensure that public sector funding cuts do not adversely affect the delivery of our services to those in need and continue to forge partnerships with other charities in the firm belief that we are stronger, and

more effective together. We are extremely fortunate that our Chief Executive Stephen Elsdon has established a trusted network of other charity CEOs who see Compaid as an enabler, not a competitor. We have also created a new senior management post, Head of Services, to support Stephen and his team in keeping our front-line services effective and impactful over the coming years. In March, we bid a fond farewell to our training centre manager, Val Sprott after 25 years with the charity. We wish Val a long and happy retirement.

We must note with sadness the departure of David Lewis, who joined the charity as Chair in May 2022. David brought exciting new ideas and ways of working to the Board, but a positive test for Covid in the late summer led to a number of health related conditions, and David stood down in December 2022. Since then, we have Co-Chaired the Board with agreement and support of all Trustees.

We look forward to the further developments the charity will make in pursuit of its three year strategy. The strength and skills that all staff and volunteers have developed to head off so many recent challenges means Compaid is resilient and well set for the future.

Finally we'd like to express our sincere thanks to Stephen, all staff and volunteers, and our fellow Trustees for their support through the period since we stepped forward to taken on the Interim Co-Chair role. Despite the inevitable challenges, the Board has worked collectively and collaboratively to face them and we remain confident that Compaid is well placed to respond to both the opportunities and challenges of the year ahead.

A handwritten signature in black ink on a light beige background. The signature reads "Fiona Condron" in a cursive script.A handwritten signature in black ink on a light beige background. The signature reads "Kathy Melling" in a cursive script.

**Fiona Condron and Kathy Melling**  
Co-Chairs



## Reviewing our digital skills training services

**“You’ve boosted my confidence. Here, I can use a high-contrast keyboard with large keys and a specially adapted mouse which makes navigating letters, the computer, and writing much easier ”**

*Josh, Compaid Training Centre service user*

Digital skills have never been more essential to live a full and active life, be that accessing online entertainment, managing finances and internet shopping, or using the latest social media app to contact family and friends. Compaid’s digital skills training has remained a vital support to older, disabled and other vulnerable people across Kent.

In the past year, we delivered 3,880 sessions to 67 adults at our dedicated training centre in Paddock Wood. Each individual received one to one support from a staff member or volunteer to focus on the skills they wished to gain. Alongside many people learning office applications and

graphic design packages, we also saw more interest in coding, game design and robotics.

With external funding we have purchased many new programmes and computer equipment, to offer a broader range of activities. We also engaged an external art tutor to oversee a group project using new techniques and media. The success of this means more group projects are planned, which we hope to exhibit in the Amelia Centre in Tunbridge Wells later this year.

A large number of our regular Centre learners also benefited from two organised outings to Hever Castle and Leeds Castle.



**“I have finally found a full-time job as a retail security officer. Your help with learning how to use online services was instrumental in finding and securing this position.”**

*Rodger, Outreach service learner*

Accompanied by Compaid staff and volunteers, and other volunteers from local law firm Cripps, around 20 disabled adults attended each trip, taking inspiration from the history and landscapes of the castle to feed into their future creative work.

We also continued to deliver outreach projects from community hubs. More than 30 digitally excluded residents in Sevenoaks and Swanley were able to access weekly support sessions from our staff and volunteers, thanks to referrals from Sevenoaks District Council and West Kent Housing, and funding from Kent County Council. Meanwhile, in Maidstone, a grant through the Kent Community Foundation allowed us to support a further 16 residents, including several refugees, to gain essential digital skills.



## **Suzanne's story**

Suzanne was nervous to start sessions with our digital skills support team, as the isolation throughout and following lockdown left her feeling anxious. She did not know how to use the devices she had, but after beginning remote sessions with one of our trainers, her confidence grew and now feels more independent than she has in years.

Suzanne began looking forward to her sessions with the trainer, excited to learn more about what she can do and begin pursuing her interests more often.

“I've been happy to learn how to use my tablet and second-hand smartphone with my trainer. She was very patient with me as I learnt how to use email, shop online, fill out online forms, and use Zoom. I was so pleased to have this opportunity to learn all of this, and I know several of my friends have said they would love the opportunity too.”



## Reviewing our community transport services

**“Compaid's transport is the only means for me to go into Ashford to pay my bills, go to the bank and buy food. I would be completely lost without this service”**

*Claire, Kent Karrier passenger in Ashford*

Sweeping cuts to public transport in Kent risked isolating many more vulnerable people during the year. Kent County Council withdrew subsidies to around 40 local bus services which were forced to close, while commercial operators closed many more routes with low patronage.

Following a successful campaign to save our Kent Karrier door to door transport services from KCC cuts, we were able to offer a vital lifeline for many people affected by the loss of local bus services. Patronage across our services reached its highest level in many years, with almost 2,000 adults using our various dial a ride and shopping schemes, along with 70 children with special educational needs for whom we continue to provide home to school transport.

This growth was in large part due to our new Out and About services, offering door to door wheelchair accessible transport in the four districts of West Kent – Tunbridge Wells, Tonbridge & Malling, Sevenoaks and Maidstone. These services can take disabled, older and rurally isolated residents anywhere within each district Monday to Friday. Multi-year grants from the National Lottery and Motability paid for converted small vehicles, and the running costs of these schemes for at least three years.

We also received funding from the Department for Transport (DfT), via the



Community Transport Association, as part of the DfT's Combating Loneliness campaign. Our grant paid for heavily subsidised outings for residents of local care homes and older people's accommodation. More than 150 people benefitted from this project, making journeys to National Trust properties, garden centres, country pubs and the coast. For many, this was their first time

**“Thanks to Compaid, I’m able to attend the drop-in centre in town for people with cancer like me. I can have a cup of tea and talk to the others there. It’s lovely to be able to get out so often. ”**

*Brenda, Out and About passenger in Tunbridge Wells*



out since the pandemic, and we hope to provide further outings in the coming months.

Our transport provision for third party organisations continued to grow, with Age UK Maidstone adding further days of transport to their main day centre and planning a resumption of day services in Sevenoaks and Tonbridge, with Compaid managing the door to door journeys.

Separate arrangements with Age UK Tunbridge Wells continued to support day service attendees in that borough.

With support from Motability, we have been able to purchase a Social Value Toolkit, which enables us to calculate the monetary value of our transport services in how they relieve pressures on health and social care. In 2022-23, this estimated social value is just over £2 million.

## **Paul’s story**

Paul struggles with his mobility. He is a wheelchair user, so accessible transport is limited. Paul spends a lot of his time isolated at home and becomes very anxious when he needs to go out to attend medical appointments. He likes his father to accompany him but his dad cannot manage Paul’s wheelchair. With Compaid’s new Out and About service in Tonbridge, both Paul and his father can now travel door-to-door, knowing that our trained drivers will support their needs and reduce the stress of their journey.

After one journey, Paul’s brother-in-law wrote: “I wanted to thank you for helping Paul to get to the dentist. He was very complimentary about the driver and how smoothly the journey went. Change is difficult for Paul, but you made it really manageable for him.”



## Reviewing our fundraising

**“I am thrilled that Compaid’s application for a grant from Nominet’s GiveHub was successful. The funding will really benefit the fantastic services they provide in the community.”**

**Greg Findley, Mantra Design.**



Against a climate of high inflation and cost of living for most of the UK, fundraising has become more difficult and competitive for all charities. We are therefore incredibly grateful to everyone who has made a donation towards our work in the past year.

We were delighted to be among one of the first beneficiaries from Motability’s new Community Transport Grant programme. Motability agreed to provide a three year

grant totalling almost £400,000, to fund the launch and delivery of two new Out and About dial a ride services in Sevenoaks and Maidstone. £170,000 was received in the past year, to purchase two wheelchair adapted vehicles and to underwrite the delivery and management costs of the services for the first 12 months.

We also entered the second year of a three year Reaching Communities grant from the National Lottery, which funds Out and About services in Tunbridge Wells and Tonbridge and Malling. The Lottery were delighted with progress on these schemes and, in recognition of rapidly rising staff and fuel costs, awarded a 10% cost of living increase on the second and third year grant payments.

Support from individuals also continued to grow, and our fourth Big Give Christmas Challenge appeal exceeded £10,000 for the first time. This appeal, which matches online donations for a single week in December, was supported by a social media campaign targeting users of Facebook and Twitter.

Compaid also benefitted from support from Haver Castle Golf Club, where we were charity of the year for the Ladies’ Captain. A series of fundraising events and lunches at the Club raised more than £5,000 and we were also granted free access to the castle for an outing in late summer.

## Recognising our generous supporters

The Trustees would like to thank everyone who donated cash, time and goods and services during the past year, including:

A G Manly Charitable Trust  
Andy Thomson Foundation  
Mr and Mrs Brian & Pat Banes  
Mrs and Mr Lynn & John Batchelor  
Bruce Wake Charitable Trust  
Mr Alan Buckle & Adele Anderson  
Mr and Mrs Mike & Sarah Bullett  
The Burford Family  
Childwick Trust  
Community Transport Association  
Mrs Fiona Condron  
Cripps, Pemberton Greenish  
D'Oyly Carte  
The Earmark Trust  
Mr Phillip Eason  
Mr Nigel Exall  
Gilbert & Eileen Edgar Foundation  
Mr Greg Findley - Mantra Design Ltd  
Mrs June Fuller  
Mr Nick Gerard-Pearse  
Mr Nick Goldsmith  
H Shawdon Charitable Trust  
Mr Miles Harvey  
Mr Peter Holland  
Hospital Saturday Fund  
Ironbridge Trust  
Mr John Kent  
Mr Deon Kloppers  
Mr Jean-Pierre Le Borgne

Mr David Marriott  
Marsh Charitable Trust  
Mrs Laurence Monnier  
Motability  
National Lottery Community Fund  
Nominet  
Oddfellows - Tunbridge Wells Branch  
Paddock Wood Bowls Club  
Paddock Wood Half Marathon  
Mr Alex Pelmore  
Persimmon Homes  
Reed Foundation  
Royal Arch Freemasons  
Sevenoaks District Council  
Mrs Elizabeth Scott-Ham  
Sir Edward Lewis Foundation  
Sir James Roll Charitable trust  
Sir Jules Thorn  
SMB Trust  
Mrs Paula Stack - Hever Castle Golf Club  
Ladies Captain  
Thomas J Horne Memorial Trust  
Thomson Snell & Passmore  
Tonbridge Half Marathon  
Tonbridge Lions Club  
Tunbridge Wells Half Marathon  
Tunbridge Wells Harriers  
Tunbridge Wells Round Table  
Mr and Mrs David & Lesley Turner  
Welling Masonic Lodge  
Whitehead Monckton

## Reviewing our volunteer activities

**“Volunteering with Compaaid makes me feel useful.  
I’m using my skills to support other people and  
enjoying my time while I do that.”**

*Naddeem, Training Centre volunteer*



Volunteers play a vital role in our charity, and we are grateful for the contributions of each and every one.

In our Training Centre, more than 20 regular weekly volunteers share their experiences, interests and learning with our service users, encouraging online activities, discovery sessions, and entertainment. On our Transport services, volunteer drivers help to deliver outings for groups of older and/or disabled people, as well as assisting paid drivers and passengers on busy day centre and shopping runs.

More volunteers support our work in the wider community. Our two major outings for Compaaid service users during the year relied heavily on many volunteers from local law firm Cripps to ensure that every

visitor had one to one support and company on the day. Our participation with several road running events during the year required volunteer marshals to help with road closures, for which the charity received a contribution from profits made through the event.

As well as celebrating National Volunteers week with parties and gifts for our active volunteers, we also held a late summer social event at Willicombe Park residential home where a number of volunteers received long service awards.

During the year, a total of 4,130 hours of time were given by our service volunteers. This benefited the lives of hundreds of disabled and otherwise vulnerable people, and saved our charity over £45,000 in salary and related costs.



# Reviewing our financial performance

**“Our fundraising costs were just 3% of total expenditure and we raised £9.62 for every £1 spent on raising funds.”**

Compaid’s total income grew by nearly 8% during the year, as the effects of the pandemic receded and services ran at normal or higher levels over the past 12 months.

Operating income rose by almost 5% during the year. Income from community transport services grew by 12% to £884,968, in large part due to increased work for local Age UK Centres. Income from digital skills training services fell by 33% to £107,932 as short term community outreach projects wound down with their funding received in the previous year. Total income from charitable services and statutory grants was close to the previous year at £996,755 (2022: £956,394).

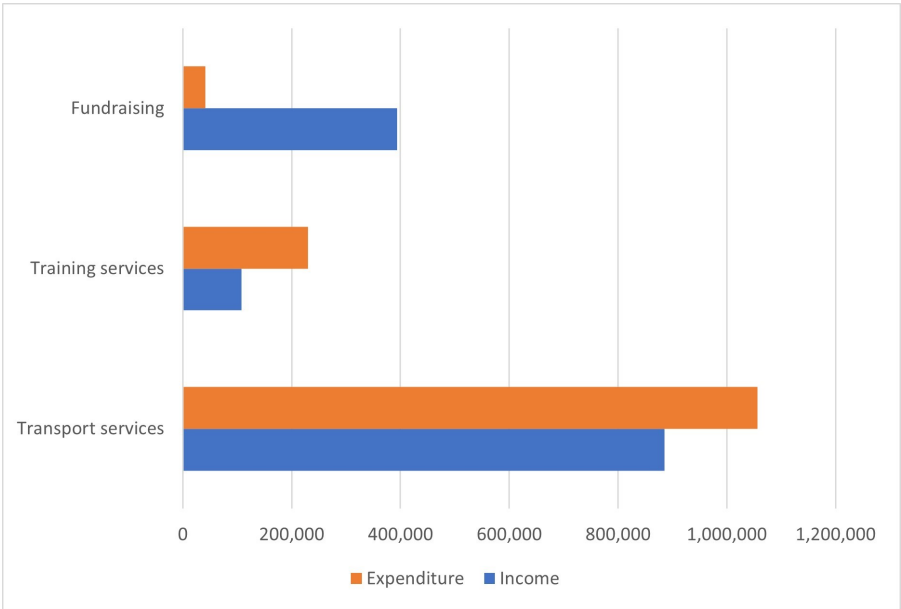
Our fundraising efforts resulted in yet another strong year for voluntary income, with major multi-year grants from Motability

and the National Lottery taking the total to £394,145, compared with £286,725 in 2022. With expenditure of £40,933, fundraising costs was consistent as 3% of total expenditure and we raised £9.62 for every £1 spent on raising funds.

The charity’s overall income grew by 7.7% to £1,395,639 (2022: £1,296,093). Expenditure grew by 12% to £1,340,068.

The result was a net income of £55,571 (2022: net income of £98,679), with a cash inflow of £31,385 (2022: cash inflow of £85,055). Total funds as at 31 March 2023 stood at £964,035 (2022: £908,464), of which £181,778 was held in restricted funds (2022: £142,651), £15,000 is designated against repairs and redecoration of our leased offices and the remaining £767,257 in unrestricted funds (2022: £750,813).

## Charitable expenditure and income 2022-23



## Additional reports from the Trustees

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing a Trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to

enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

The Trustees confirm that the report and accounts of the charity comply with the current statutory requirements, the requirements of the governing document, and the provisions of the Charities SORP 2019.

### ***Our Mission***

Compaid helps disabled, older and other vulnerable people to overcome the barriers of social, digital and economic exclusion

### ***Our Vision***

That the barriers of social, digital or economic exclusion are removed for all and everyone can achieve their full potential.

### ***Our Aims***

Compaid's principal objectives are to provide services for the public benefit of disabled and other disadvantaged individuals, groups and communities to help them realise their full potential and achieve better life outcomes, and specifically to facilitate their social, digital

## Additional reports from the Trustees

and economic inclusion, in particular but not exclusively by:

- the provision of advice and training in the use of digital technology;
- the provision of community transport;
- the provision of vocational training and employment support to those who wish to enter or retain paid or voluntary work; and
- carrying out research in the above areas, and disseminating the results to influence policy making both at local and national levels.

### Public Benefit Statement

In setting Compaid's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit as required in section 17 of the Charities Act 2011 and, in particular, its supplementary public benefit guidance on fee charging.

Compaid fulfils its public benefit duty by reducing the social exclusion of all those to whom it provides digital skills training or transport services. This has the effect of giving greater choice and independence to service users, in many cases materially reducing their need for further support from social care and health professionals.

While most of Compaid's clients pay a small charge, either directly or indirectly, these charges are kept low through the use of voluntary income and the time donated by volunteers.

### Fundraising practices

Compaid does not employ third party professional fundraisers nor commercial participators to undertake its fundraising activities. All voluntary income received by Compaid is generated by the efforts of staff and volunteers, whose work is monitored by the Chief Executive and the Finance and Fundraising Sub-Committee established by the Board of Trustees.

Compaid is voluntarily registered with the Fundraising Regulator and abides by the Fundraising Code of Practice.

No complaints about fundraising practices undertaken by Compaid, its staff or volunteers were received during the year.

### Reserves Policy

The Trustees regularly review the charity's Reserves policy. The policy seeks to ensure that Compaid holds sufficient reserves to sustain its services and deliver on its strategic objectives, in the face of a number of risks and uncertainties.

The Trustees have considered and agreed the following, with particular consideration of the long term risks and impact from the Coronavirus pandemic.

Unrestricted reserves are held by the charity to:

- Cover cash flow variations, caused by a delay in receiving income covering committed expenditure or mismatch in the timing of receipts and payments.
- Replace shortfall in income funding core costs, due to the loss of key contracts.



## Additional reports from the Trustees

- Guard against missed fundraising targets, where donors have yet to be identified, funding bids have been delayed or expected donors have unexpectedly declined applications.
- Provide seed corn funding for future developments and innovation in service delivery and/or investment in new areas of fundraising.
- Ensure sufficient free reserves to allow for an orderly winding down of the charity in the event that this was necessary, including discharge of any liabilities to staff, HMRC and other creditors.

In light of the risks the charity faces, the Trustees believe that an unrestricted reserve fund of between £550-£600k should be held as at 31 March 2023. The actual figure in free unrestricted reserves (that is, unrestricted reserves represented by net current assets) as at that date was £608,072. The Trustees expect to use any excess in reserves to further subsidise the cost of services for beneficiaries in financial difficulties.

### Principal risks and uncertainties

The Trustees have established a Risk Review strategy, the aim of which is to regularly consider high level strategic risks across three key areas: Impact and Quality of Service, to ensure that the charity's services continue to meet the needs of beneficiaries; Compliance and Regulation, to ensure that the charity operates legally and professionally; and Financial Sustainability, to ensure that the charity

has sufficient funds to deliver its charitable services. Identified risks are reviewed by the full Board of Trustees or one of its delegated Sub-Committees, and the likelihood of each risk's materialisation is recorded, along with any mitigating actions.

A Business Continuity Plan is in place and regularly updated. This Plan sets out the procedures to be followed in the event of a major emergency to ensure that Compaid can maintain its operations in the short, medium and long term. Business Continuity Insurance is also in place. The Business Continuity Plan was implemented due to heavy snow in December 2022.

Fire Risk Assessments are conducted at all operational properties, in consultation with Health and Safety representatives elected from the staff. These Risk Assessments now include consideration of Covid. Any action required is taken by the Chief Executive in consultation with the Trustees.

### Plans for future periods

The Trustees have approved a new three year strategy for the charity with the following core objectives:

- To make a greater impact through helping 30% more service users to lead the lives that they want
- To maintain sufficient unrestricted reserves to provide flexibility on service delivery
- To attract and retain a diverse and skilled workforce with turnover of no more than 10% annually for each of staff and volunteers

### **Structure, Governance and Management**

Compaid Trust (“the Trust”) was established as a charitable trust (with charity registration number 327257) by deed dated 7 July 1986. On 15 April 2019, the Trust was converted to a Charitable Incorporated Organisation (CIO), retaining the same charity number. Any references herein to Compaid are to the CIO.

Current Trustees and advisors are listed on page 36.

### **Recruitment, appointment, induction and training of Trustees**

The Trustees hold Board meetings at intervals of about three months and four were held during the year: the minimum quorum for these meetings is four Trustees. They have responsibility for setting Compaid’s strategic aims and for approving its annual budget and accounts. The Trustees regularly review their skills and experience to meet charitable governance requirements and the charity’s strategic aims and, when necessary, identify potential new members of the Board through open recruitment.

All new Trustees are provided with an induction to Compaid’s work by the Chief Executive. Training needs are kept under review by the Trustees.

Trustees are appointed for an initial term of three years and can be reappointed for two further terms up to a maximum of nine years, after which they must retire from the Board unless co-opted to serve a further two years.

### **Organisational structure and remuneration procedures**

The Trustees delegate the day to day running of Compaid to the Chief Executive, who reports to meetings of the Trustees on progress towards achieving Compaid’s strategic objectives. The Chief Executive is supported by a Head of Services who in turn line manages the Training and Transport service leads and functions. The Chief Executive is also supported by an Office Manager, a Fundraising Manager and an HR Manager. The managers are supported by trainers, drivers, passenger assistants, volunteers and others.

The Trustees may delegate any of their powers to committees of two or more Trustees. The Trustees have now formed two sub-committees to cover the areas of Finance and Fundraising, and Services. These sub-committees are attended by both the Chairman and the Chief Executive. Recommendations are made to the full Board, which is responsible for agreeing any action that is needed.

The Chief Executive’s pay is benchmarked against other local charities of comparable size and structure. Pay rises and adjustments for other staff members are proposed by the Chief Executive and approved by the Board, with regard being had to management responsibilities and overall organisational performance, as well as market weighting for any technical roles.

In addition, the charity is an accredited Living Wage employer and the Trustees pledge to ensure no staff member is paid

## Additional reports from the Trustees

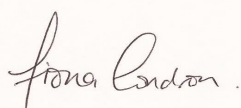
less than the Living Wage Foundation's base salary. From 1 April 2023, that minimum salary is £10.90 per hour for posts outside London.

Although the charity is too small to have a legal obligation to report its Gender Pay Gap, the Trustees have elected to record this. Compaid has a mean gender pay gap of 4.5% in favour of male employees. This gap has halved in the past year. The charity's median gender pay gap remained at 0%, with no disparity between hourly rates for male and female staff.

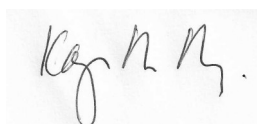
### Auditors

The Trustees appointed Sayer Vincent as the charity's auditors with effect from 7 December 2022.

Approved by the Trustees on 7 September 2023 and signed on their behalf by:



Fiona Condron  
Co-Chair



Kathy Melling  
Co-Chair



# Independent auditor's report to the Trustees on the accounts

## Opinion

We have audited the financial statements of Compaid Trust (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance

with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's

Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Compaid Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial

## Independent auditor's report to the Trustees on the accounts

statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports)

Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or

- We have not received all the information and explanations we require for our audit

### **Responsibilities of Trustees**

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

## Independent auditor's report to the Trustees on the accounts

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

### **Capability of the audit in detecting irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.



## Independent auditors' report to the Trustees on the accounts

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 12 September 2023

Sayer Vincent LLP, Statutory Auditor  
Invicta House, 108-114 Golden Lane,  
LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

## Statement of financial activities (incorporating an income and expenditure account) for the year ended 31 March 2023

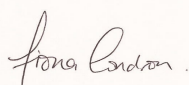
	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
<b>Income from:</b>							
Donations and legacies	2	89,688	304,457	<b>394,145</b>	77,265	209,460	286,725
Coronavirus Job Retention Scheme grants		-	-	-	52,889	-	52,889
Charitable activities	3						
Training services		107,932		<b>107,932</b>	162,280	-	162,280
Transport services		884,968		<b>884,968</b>	790,564	-	790,564
Payroll and other services		3,855		<b>3,855</b>	3,550	-	3,550
Other trading activities		-	-	-	85	-	85
Bank interest		4,739	-	<b>4,739</b>	-	-	-
		1,091,182	304,457	<b>1,395,639</b>	1,085,533	210,560	1,296,093
<b>Expenditure on:</b>							
Raising funds	6	40,933	-	<b>40,933</b>	31,672	-	31,672
Charitable activities	4						
Training services		132,950	96,760	<b>229,710</b>	161,978	78,909	240,887
Transport services		961,839	94,398	<b>1,056,237</b>	882,056	30,477	912,533
Payroll and other services		8,239	4,949	<b>13,188</b>	8,743	2,495	11,238
		1,143,961	196,107	<b>1,340,068</b>	1,084,449	111,881	1,196,330
<b>Net income/(expenditure)</b>	8	(52,779)	108,350	<b>55,571</b>	1,084	98,679	99,763
Transfers between funds		69,223	(69,223)	-	46,143	(46,143)	-
<b>Net income/(expenditure) before other recognised gains and losses</b>		16,444	39,127	<b>55,571</b>	47,227	52,536	99,763
<b>Net movement in funds</b>	17a	16,444	39,127	<b>55,571</b>	47,227	52,536	99,763
<b>Reconciliation of funds:</b>							
Total funds brought forward		765,813	142,651	<b>908,464</b>	718,586	90,115	808,701
<b>Total funds carried forward</b>		782,757	181,778	<b>964,035</b>	765,813	142,651	908,464

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Payroll and other services relates to back office functions provided at a charge to other charities.

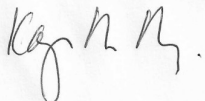
## Balance sheet for the year ended 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
<b>Fixed assets</b>					
Tangible assets	12		159,185		131,851
<b>Current assets</b>					
Debtors	13	223,545		185,565	
Short term deposits		254,766		-	
Cash at bank and in hand		429,313		652,764	
		<u>907,624</u>		<u>838,329</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	14	(102,774)		(61,716)	
		<u></u>		<u></u>	
<b>Net current assets</b>			804,850		776,613
<b>Total net assets</b>	16a		<u>964,035</u>		<u>908,464</u>
<b>The funds of the charity</b>	17a				
Unrestricted funds					
General funds			767,257		750,813
Designated funds			15,000		15,000
Restricted funds			181,778		142,651
<b>Total charity funds</b>			<u>964,035</u>		<u>908,464</u>

The accounts were approved by the Board on 7 September 2023 and signed on their behalf by



Fiona Condron  
**Co-Chair and Treasurer**



Kathy Melling  
**Co-Chair**



## Statement of cash flows for the year ended 31 March 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income for the period	55,571	99,763
Depreciation charges	54,820	38,023
(Increase) in debtors	(37,980)	(11,839)
Increase in creditors	41,058	5,251
<b>Net cash provided by operating activities</b>	<u>113,469</u>	<u>131,198</u>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	(82,154)	(46,143)
Transfer of cash to short term deposits	(254,766)	-
<b>Net cash used in investing activities</b>	<u>(336,920)</u>	<u>(46,143)</u>
<b>Change in cash and cash equivalents for the year</b>	(223,451)	85,055
Cash and cash equivalents at the beginning of the year	652,764	567,709
<b>Cash and cash equivalents at the end of the year</b>	<u>429,313</u>	<u>652,764</u>

# Notes on the accounts for the year to 31 March 2023

## 1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

### 1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities SORP 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Compaid Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The accounts are presented in pounds sterling and rounded to the nearest pound.

### 1.2 Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds.

Income from charitable activities is recognised over the period to which the

income relates. Charges for services are recognised when the services are provided. Income received in advance is accounted for as deferred income.

Assets donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets at fair value with the corresponding gain recognised as income within the SoFA.

Donated services are recognised in the period in which they are received and are measured at the value to the charity.

### 1.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably.

Expenditure has been classified under headings that aggregate all costs related to the category.

Staff costs are allocated across fundraising, the three charitable activities and administrative activities undertaken by the charity on the basis of staff time.

Support costs, which are those costs relating to functions which assist the work of the charity but do not directly relate to its activities, have been allocated to the activities undertaken by the charity on the basis of departmental headcount. The charity also benefits from volunteers, and further details of their contribution is in the Trustees' Report.

# Notes on the accounts for the year to 31 March 2023

## **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Computer software - 20% on cost per annum

Fixtures, fittings and equipment - 20% to 50% on cost per annum

Motor vehicles:

New - 15% on cost per annum

Second hand - Straight line over the period to seven years from first registration

Leasehold improvements - Straight line over the period to the first break clause in the lease

Computer and related equipment costing or having a value on acquisition of £5,000 or less is written off when acquired.

## **1.5 Financial instruments**

The charity only has financial instruments which are classified as basic financial instruments. Short term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the statement of financial activities.

## **1.6 Pension contributions**

The charity makes defined contributions into employee private pension schemes. The charity also makes contributions into a multi-employer scheme. Contributions are charged to the statement of financial activities as they become payable in

accordance with contract terms.

## **1.7 Operating leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

## **1.8 Fund accounting**

Unrestricted funds are those funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds set aside by the trustees for a particular future purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Transfers from restricted to unrestricted funds occur when funds are given to the charity to purchase specific fixed assets, the value of which is then unrestricted on the balance sheet.

## **1.9 Status**

Compaid Trust is a Charitable Incorporated Organisation (CIO) in England and Wales. Its registered address is Unit 1, Eastlands, Maidstone Road, Paddock Wood, Kent TN12 6BU



# Notes on the accounts for the year to 31 March 2023

## 2 Income from donations and legacies

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2023 Total</i> £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>2022 Total</i> £
Donations from individuals	12,487		12,487	15,667	-	16,767
Donations from companies	750		750	5,952	1,500	7,452
Donations from community groups	8,541		8,541	8,372		8,372
Grants from trusts and foundations	63,664	304,457	368,121	34,885	207,960	242,845
Grants from public authorities	-		-	2,511		2,511
Gift Aid income	2,840		2,840	5,622		5,622
Legacies and In Memoriam donations	1,406		1,406	3,156		3,156
	89,688	304,457	394,145	77,265	209,460	286,725

## 3 Income from charitable activities

<b>Income:</b>	<i>2023 £</i>	<i>2022 £</i>
Training services	107,932	162,280
Transport	884,968	790,564
Payroll & other services	3,855	3,550
	996,755	956,394

All income from charitable activities is unrestricted.

<b>4 Expenditure on charitable activities</b>	<i>2023</i> <i>Head-count #</i>	<i>2023</i> <i>Direct costs £</i>	<i>2023</i> <i>Support costs £</i>	<i>2023</i> <i>Total £</i>	<i>2022</i> <i>Direct costs £</i>	<i>2022</i> <i>Support costs £</i>	<i>2022</i> <i>Total £</i>
Training services	12	184,376	45,334	229,710	196,045	44,842	240,887
Transport	35	924,011	132,226	1,056,237	788,353	124,180	912,533
Payroll and other services	1	9,410	3,778	13,118	8,495	3,449	11,944
	48	1,117,797	181,338	1,299,135	992,893	172,471	1,165,364

The comparative figure for 2022 includes expenditure of £111,881 relating to restricted funds.

## Notes on the accounts for the year to 31 March 2023

### 5 Direct costs

	2023 £	2022 £
Staff costs	782,897	748,795
Staff recruitment, travel and training	7,512	7,747
Volunteers' expenses	3,173	2,182
Premises costs	45,226	41,395
Other office costs	16,568	9,024
Computer costs	8,443	2,189
Transport vehicle expenses	188,039	135,929
Consultancy and professional fees	7,169	7,809
Bank charges	234	216
Bad debts	2,917	25
Advertising and marketing	799	845
Depreciation	54,820	36,737
	<u>1,117,797</u>	<u>992,893</u>

### 6 Expenditure on raising funds

	2023 £	2022 £
Staff costs	36,690	25,558
Other fundraising costs	4,243	6,114
	<u>40,933</u>	<u>31,672</u>

## Notes on the accounts for the year to 31 March 2023

### 7 Support costs

	2023 £	2022 £
Staff costs	130,967	125,956
Staff recruitment, travel and training	684	1,150
Premises costs	21,614	10,507
Other office costs	5,003	3,057
Computer costs	4,788	5,329
Insurance	2,639	2,129
Depreciation	-	1,286
Consultancy and professional fees	154	3,169
Advertising and marketing	-	11,250
Bank charges	2,209	1,598
Governance costs		
Trustee recruitment costs	2,700	-
Audit fees	9,500	6,265
Accountancy fees	1,080	775
	<u>181,338</u>	<u>172,471</u>

### 8 Net income

This is stated after charging:	2023 £	2022 £
Depreciation	54,820	38,023
Operating lease rentals payable	46,000	40,000
Auditor's remuneration	9,500	6,265
	<u></u>	<u></u>



## Notes on the accounts for the year to 31 March 2023

### 9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2023 £	2022 £
Gross salaries	872,244	839,748
National Insurance contributions	53,480	43,269
Pension contributions	19,658	12,753
Hospital Saturday Fund	5,173	-
Recruitment expenses	362	4,539
	<u>950,917</u>	<u>900,309</u>

The average number of employees during the year was 53 (2022: 55).

No member of staff earned over £60,000 in the year or the previous year.

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel (Chief Executive) were £63,416 (2022: £60,114).

### 10 Related party transactions

There are no related party transactions to disclose for this financial year (2022: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

### 11 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

### 12 Tangible fixed assets

	<i>Leasehold property £</i>	<i>Motor vehicles £</i>	<i>Fixtures, fittings &amp; equipment £</i>	<i>Total £</i>
<b>Cost</b>				
At 1 April 2022	45,687	305,700	39,809	391,196
Additions	-	82,154	-	82,154
At 31 March 2023	<u>45,687</u>	<u>387,854</u>	<u>39,809</u>	<u>473,350</u>
<b>Depreciation</b>				
At 1 April 2022	45,687	173,849	39,809	259,345
Charge for the year	-	54,820	-	54,820
At 31 March 2023	<u>45,687</u>	<u>228,669</u>	<u>39,809</u>	<u>314,165</u>
<b>Net book value</b>				
As at 31 March 2023	-	159,185	-	159,185
As at 31 March 2022	-	131,851	-	131,851

## Notes on the accounts for the year to 31 March 2023

<b>13 Debtors</b>	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	140,591	29,088
Prepayments and accrued income	80,600	117,696
Other debtors	2,354	14,781
Amounts due from subsidiary	-	24,000
	<u>223,545</u>	<u>185,565</u>

### **14 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	50,230	13,023
Tax and social security	14,527	14,120
Accruals and deferred income	28,136	33,453
Other creditors	9,881	1,120
	<u>102,774</u>	<u>61,716</u>

### **15 Deferred income**

	<b>2023 £</b>	<b>2022 £</b>
Balance at the beginning of the year	10,000	-
Amount released to income in the year	(10,000)	-
Amount deferred in the year	-	-
Balance at end of the year	<u>-</u>	<u>-</u>

## Notes on the accounts for the year to 31 March 2023

### 16a Analysis of net assets between funds

<i>Current year</i>	<i>Unrestricted funds 2023 £</i>	<i>Designated funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed assets	159,185	-	-	159,185
Net current assets	608,072	15,000	181,778	804,850
<b>Total net assets</b>	<b>767,257</b>	<b>15,000</b>	<b>181,778</b>	<b>964,035</b>

### 16b Analysis of net assets between funds (prior year)

	<i>Unrestricted funds 2022 £</i>	<i>Designated funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fixed assets	131,851	-	-	131,851
Net current assets	618,962	15,000	142,651	776,613
<b>Total net assets</b>	<b>750,813</b>	<b>15,000</b>	<b>142,651</b>	<b>908,464</b>

### 17a Movement in funds (Current year)

	<i>1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>31 March 2023 £</i>
<b>Restricted funds:</b>					
Training	93,291	48,122	(96,760)	-	<b>44,653</b>
Transport	44,411	256,335	(94,398)	(69,223)	<b>137,125</b>
Other	4,949	-	(4,949)	-	-
<b>Total restricted funds</b>	<b>142,651</b>	<b>304,457</b>	<b>(196,107)</b>	<b>(69,223)</b>	<b>181,778</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Leasehold dilapidations	15,000	-	-	-	15,000
<b>General funds</b>	<b>750,813</b>	<b>1,091,182</b>	<b>(1,143,961)</b>	<b>69,223</b>	<b>767,257</b>
<b>Total unrestricted funds</b>	<b>765,813</b>	<b>1,091,182</b>	<b>(1,143,961)</b>	<b>69,223</b>	<b>782,257</b>
<b>Total funds</b>	<b>908,464</b>	<b>1,359,639</b>	<b>(1,340,068)</b>	<b>(69,223)</b>	<b>964,035</b>

The narrative to explain the purpose of each fund is given at the foot of the note below.

## Notes on the accounts for the year to 31 March 2023

### 17b Movement in funds (prior year)

	1 April 2021 £	Income £	Expenditure £	Transfers £	31 March 2022 £
<b>Restricted funds:</b>					
Training	67,240	104,960	(78,909)	-	<b>93,291</b>
Transport	19,431	101,600	(30,477)	(46,143)	<b>44,411</b>
Other	3,444	4,000	(2,495)	-	<b>4,949</b>
<b>Total restricted funds</b>	<b>90,115</b>	<b>210,560</b>	<b>(111,881)</b>	<b>(46,143)</b>	<b>142,651</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Leasehold dilapidations	15,000	-	-	-	<b>15,000</b>
<b>General funds</b>	<b>703,586</b>	<b>1,085,553</b>	<b>(1,084,449)</b>	<b>46,143</b>	<b>750,813</b>
<b>Total unrestricted funds</b>	<b>718,586</b>	<b>1,085,553</b>	<b>(1,084,449)</b>	<b>-</b>	<b>765,813</b>
<b>Total funds</b>	<b>808,701</b>	<b>1,296,093</b>	<b>(1,196,330)</b>	<b>46,143</b>	<b>908,464</b>

### Purposes of restricted funds

The restricted funds arise from grants and donations to fund particular projects or items of expenditure, and unused income is carried forward to cover future expenditure on those areas. Details of restricted and designated funds active during the year are as follows:

#### *Training fund*

This fund contains grants given towards the cost of delivery of digital skills training services. As at 31 March 2023, this fund comprised grants from Kent Community Foundation (£3,301), the Nominet Trust (£7,650), The Joan Ainslie Charitable Trust (£4,000), the Manly Trust (£8,122), Childwick Trust (£8,000), the Sobell Foundation (£8,000), the D'Oyly Carte Charitable Trust (£1,500) and the Helping Hands fund (£5,965).

#### *Transport fund*

This fund contains grants given towards the cost of delivery of accessible transport services. As at 31 March 2023, this fund comprised grants from National Lottery Communities Fund (£46,051), Motability Foundation (£87,988) and the Hospital Saturday Fund (£1,200). £69,233 was transferred to the general fund for the purchase of two wheelchair adapted vehicles.

#### *Other funds*

This fund relates to grants for PPE and volunteer expenses.

### Purposes of designated funds

The Trustees have agreed to designate £15,000 from unrestricted reserves towards the costs of dilapidations at Unit 1 Eastlands which will fall due at the end of the charity's lease on the property.



## Notes on the accounts for the year to 31 March 2023

### 18 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows:

Property:	2023 £	2022 £
Less than one year	46,000	35,000
One to five years	184,000	140,000
More than five years	138,000	105,000
	<u>368,000</u>	<u>280,000</u>

### 19 Subsidiary undertaking

Compaid Enterprises Community Interest Company was a company limited by guarantee registered in England and Wales with number 11705623. The registered office was the same as that of the parent entity.

The subsidiary was wound up in December 2022 and struck off at Companies House with effect from 18 April 2023.

The subsidiary was unable to repay in full its loan from the parent entity. A debt of £2,917 was written off during the year.

### 20 Legal status of the charity

The charity is a Charitable Incorporated Organisation.

### **Trustees of the charity**

Mrs Irene Collins (appointed 8 June 2023)

Mrs Fiona Condron, Co-Chair, Treasurer and Chair of Finance and Fundraising Sub-Committee

Mr Peter Dove (appointed 8 June 2023)

Mr Deon Kloppers

Mr Jean-Pierre Le Borgne, Chair of Services Sub-Committee (appointed 10 May 2022)

Mr David Lewis, Chairman (resigned 6 December 2022)

Mrs Kathy Melling, Co-Chair

Mrs Laurence Monnier (appointed 10 May 2022)

Mrs Simone Prince

Mr Andrew Robertson

Mr Paul Sheppard

Mr David Timms

### **Chief Executive**

Mr Stephen Elsdon

### **Bankers**

Barclays Bank PLC 8 Calverley Rd, Tunbridge Wells TN1 2TB

### **Auditors**

Sayer Vincent, Invicta House, 108-114 Golden Lane, London EC1Y 0TL

### **Registered Office**

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