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**MAJESTY HOUSE**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

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## MAJESTY HOUSE

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## MAJESTY HOUSE

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 28 FEBRUARY 2025

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**Trustees** Uchenna Ibekwe  
Chinonyerem Ibekwe  
Gabriel Adams  
Ugochi Adams

**Charity registered  
number** 1064126

**Principal office** The Manor House  
Mill Lane  
Southampton  
SO16 0YE

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## MAJESTY HOUSE

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### TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2025

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The Trustees present their annual report together with the financial statements of the MAJESTY HOUSE for the year 1 March 2024 to 28 February 2025.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

We'd like to begin this report by expressing our deep gratitude to God who has been our steadfast Help this year. His faithfulness has given us the vision and the resources we need to serve Him as His Church throughout the year.

Secondly, we thank all our volunteers who have given their time, money and energy in serving the Lord through all they do, both in and outside the Church. Your support and enthusiasm in serving the Lord has been really touching and humbling.

The Lord has provided us with several opportunities to serve Him both our local community as well as in the wider community of struggling humanity in many different ways.

Our monthly community lunch has given people a demonstration of what the Church of Jesus Christ is as we create a loving, friendly atmosphere for people to see and feel the love of God. People's preconceived ideas of the Church is being changed, and they are beginning to join our in-person service on Sunday morning, attracted by the love of Jesus Christ.

In all this, our Church teams have served together caring to everyone that comes.

It's also been deeply humbling to see people bring supplies of food and clothing to bless the people of Ukraine who are struggling under the terrible and scary conditions of war. We've been privileged to support a few trips. Drivers from Church have volunteered and helped on a few occasions to drive these supplies to Poland where they are then sent to Ukraine.

We are also grateful to the Lord that OneAccord has provided us with their AI translation software to enhance the simultaneous translation of sermons into so many languages. Seeing people's faces light up as they listen to God's Word in their own language has been such a blessing.

Our online service and prayer meeting is drawing more interest as the Lord's grace increases and multiply as we serve Him together. People have also been blessed by home groups. They have provided opportunity for people to get to know one another as they study God's Word and pray together in the homes on the hosts. We are grateful to all who have opened their homes to host these meetings.

We believe that the Lord has a lot more in store for us in the coming year and prayerfully look forward to the future with you all.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Structure, governance and management**

**a. Constitution**

MAJESTY HOUSE is a registered charity, number 1064126, and is constituted under a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 December 2025 and signed on their behalf by:

**Gabriel Adams**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**Independent Examiner's Report to the Trustees of MAJESTY HOUSE ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 28 February 2025.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 12 December 2025



**Kolade Andrew Alli ACMA**

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

# MAJESTY HOUSE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations and legacies	2	79,366	79,366	56,158
<b>Total income</b>		<b>79,366</b>	<b>79,366</b>	<b>56,158</b>
<b>Expenditure on:</b>				
Charitable activities		75,141	75,141	51,491
<b>Total expenditure</b>		<b>75,141</b>	<b>75,141</b>	<b>51,491</b>
<b>Net movement in funds</b>		<b>4,225</b>	<b>4,225</b>	<b>4,667</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		118,638	118,638	113,971
Net movement in funds		4,225	4,225	4,667
<b>Total funds carried forward</b>		<b>122,863</b>	<b>122,863</b>	<b>118,638</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

# MAJESTY HOUSE

## BALANCE SHEET AS AT 28 FEBRUARY 2025

	Note	28 February 2025 £	29 February 2024 £
<b>Fixed assets</b>			
		-	-
<b>Current assets</b>			
Cash at bank and in hand		123,523	119,298
		<u>123,523</u>	<u>119,298</u>
Creditors: amounts falling due within one year	6	(660)	(660)
<b>Net current assets</b>		<u>122,863</u>	<u>118,638</u>
<b>Total assets less current liabilities</b>		<u>122,863</u>	<u>118,638</u>
<b>Net assets excluding pension asset</b>		<u>122,863</u>	<u>118,638</u>
<b>Total net assets</b>		<u><u>122,863</u></u>	<u><u>118,638</u></u>
<b>Charity funds</b>			
Restricted funds	7	-	-
Unrestricted funds	7	122,863	118,638
<b>Total funds</b>		<u><u>122,863</u></u>	<u><u>118,638</u></u>

The financial statements were approved and authorised for issue by the Trustees on 12 December 2025 and signed on their behalf by:

**Gabriel Adams**

The notes on pages 7 to 13 form part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

MAJESTY HOUSE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**1. Accounting policies (continued)**

**1.5 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**1.6 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**2. Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Donation	55,414	55,414	25,262
Gift Aid tax reclaimed	6,172	6,172	16,324
Other income	17,651	17,651	14,436
Bank interest receivable	129	129	136
	<u>79,366</u>	<u>79,366</u>	<u>56,158</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**3. Expenditure on charitable activities**

	<b>Unrestricted funds</b>	<b>Total</b>	<b>Total</b>
	<b>General</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Wages and salaries	27,429	27,429	26,391
Staff pensions	1,436	1,436	1,164
Food and Hospitality	3,582	3,582	5,754
Ministry costs	26,236	26,236	1,077
Insurance	265	265	265
Repairs and maintenance	0	0	21
Office costs	8,508	8,508	4,666
Premises costs	52	52	1,883
Utilities	5,148	5,148	2,975
Vehicle expenses	0	0	920
Printing, postage and stationery	529	529	1,570
Website costs	0	0	79
Independent examiner's fee	660	660	660
IT software and consumables	0	0	824
Advertising and promotion	1,296	1,296	3,242
	<b>75,141</b>	<b>75,141</b>	<b>51,491</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**4. Independent examiner's remuneration**

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<b>£</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>660</b>	<i>660</i>

**5. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 28 February 2025, no Trustee expenses have been incurred (*2024 - £NIL*).

**6. Creditors: Amounts falling due within one year**

	<b>28 February</b>	<i>29 February</i>
	<b>2025</b>	<i>2024</i>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>660</b>	<i>660</i>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**7. Statement of funds**

**Statement of funds - current year**

	Balance at 1 March 2024 £	Income £	Expenditure £	Balance at 28 February 2025 £
<b>Unrestricted funds</b>				
General Funds	118,638	79,366	(75,141)	122,863

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**7. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 March 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 29 February 2024 £</i>
<b>Unrestricted funds</b>				
General Funds	113,971	56,158	(51,491)	118,638